"All the News That's Fit to Print."

# The New York Times.

THE WEATHER
Fair today; tomorrow, partly cloudy; westerly winds.
Temperature yesterday—Max., 81; Min., 66.
For weather report see next to last page.

VOL. LXXIV....No. 24,614. * * * NEW YORK, MONDAY, JUNE 15, 1925. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

# CHINESE RADICALS DEVELOPING A PLAN FOR 'LIBERATION'

### Want Extra-Territorial Rights Abrogated or Peking Government Ousted.

### SEEK TO DIVIDE POWERS

### Would Overcome Fears of the Elder Statesmen and Control 1,500,000 Troops.

### MORE ANARCHY IN CANTON

### Natives Speaking Mandarin Dialect Are Beaten and Thrown Into the River.

By THOMAS F. MILLARD.

Copyright, 1925, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

SHANGHAI, June 14. — The situation seems to be clearing locally while reactions from the Shanghai incident throughout the country are spreading and growing in violence. It is difficult to predict the extent and continuation of the disorders now.

The only measure applicable is an analysis of the plans of the inner committee of the Chinese radical party which instigated and directs the movement.

It is probable that, having gained nation-wide popular reactions, the radical master minds want to compose matters temporarily until they are ready for the next move, but it may be that they are now unable to quell the storm.

It should be realized that this was not a sporadic incident but was devised by extremely brainy men, having definite objectives, which they are moving cleverly to obtain by a graduated process. Also, while foreign intrigue and influence took part in arousing the provoking situation the real directors are Chinese, mostly educated abroad, who are perfectly familiar with foreign affairs, international law, the bases of treaty rights, the conditions of world politics, and are able to read the lessons of the Lausanne Conference. Following is an outline of the radical course:

First—To overcome the doubts and timidity of the elder political leaders, and the advisability and feasibility of a national liberation program.

Second—To align the leading militarists in favor of the program, thus making possible the using, if needed, of the 1,500,000 troops in the country for common action against the powers.

Third—Either thus to compel Peking to repudiate the extraterritorial treaties or else to oust the present Government, to be replaced by one dominated by radicals.

Fourth—Making a gesture to revive and restore China's complete sovereignty as a useful unit for popular sentiment and common ground, to make the organization of a genuine national Government possible and thus to recreate the nation.

The powers should realize that this program is not visionary, but is quite logical and supportable by many reasonable arguments. Also, it is the only political program existing here having definite objectives that are sympathetic toward popular nation-wide aspirations.

**Seek to Divide the Powers.**

Meanwhile efforts locally to bring about peace are promising some results, but they are accompanied by clever devices to split the powers by dividing their interests. Already this is having considerable success. Japan, France and Italy all are strictly playing their own games and trying to avoid friction, while the Chinese confine their resentment and animosity to the British. So far Americans are practically exempt from Chinese resentment, which is carefully focused by radical propaganda toward the British, who are more vulnerable because of their greater material interests in China.

The master minds are confident of their ability to abrogate unequal treaties and the foreign concessions ultimately, provided Great Britain and America are unable to agree upon concerted action, and the radicals comprehend the reluctance of those powers to take military action here.

Concerning the local situation, the demand of the Chinese civil, commercial and labor bodies for the punishment and demotion of the police who caused the shooting of the students is difficult to concede without serious damage to the morale of the police and the volunteers, who, lacking larger naval forces, are the only dependence for the defense of the settlements against mobs. However, efforts are being continued to find a compromise.

**Chinese Trade Also Suffers.**

Certain local incidents are significant. The foreign language press is able to get out strike editions only by omitting the words "anti-foreign" and "riot." The agitators insist that their motives are not anti-foreign, but are only patriotic. This is partly casuistic.

Chinese here are seriously damaged by the stoppage of business and suffer greater loss than do foreigners. Therefore they are anxious to end the strike, but are intimidated also. Deep in their hearts they sympathize with the underlying motives of the agitation and are willing to make sacrifices to obtain their ends. It is an error to suppose that local Chinese material interests outweigh deeper sentiments. That view is superficial. Yesterday I talked with a liberal Western educated Chinese Christian who said:

"While deploring the loss of lives and the damage to property because of the disorders, I feel that it may be the only means to create a nationalistic consciousness. If China can be revitalized only by such methods, then it is worth

Continued on Page Seven.

For week-end or fortnight, directors' meeting or golf-season, The Greenbrier at White Sulphur is one night away.—Advt.

## Czech Goes Without Sleep To Win Penn State Degree

STATE COLLEGE, Pa., June 14 (AP).—Restricting himself to only two and three hours' sleep each night in order to attain his ambition for a graduate degree in American scientific agriculture, Peter Dutko, a Czechoslovakian, who landed penniless in Philadelphia two years ago, will be rewarded for his sacrifice and the loss of twenty-six pounds in weight when he receives the degree of Master of Science in Animal Husbandry at the Pennsylvania State College commencement tomorrow.

Unable to speak English, though master of five other languages, when he came to the United States, the thirty-year-old Czech resolved to teach himself the language. He worked in the anthracite mines in Mayfield until he saved enough money and could speak English well enough to enter Penn State. He entered last Fall as a graduate student, having enough credits as a graduate of an agricultural college in Czechoslovakia.

Although at first he could hardly understand the lectures of his professors, he stuck to his task, worked until 3 and 4 o'clock every morning over his books and finished the year an honor student.

# PRAYS FOR FREEDOM OF MEN HE ACCUSED

### Father Bennett Asks Congregation to Join in Appeal for Alleged Bootleggers.

### HE WILL TESTIFY TODAY

### Another Witness Against Twelve Men in Weehawken Opposes Clergyman's Stand.

The Rev. Father George F. Bennett of St. Lawrence's Roman Catholic Church, Weehawken, who exposed an alleged bootleg ring in his community last year and brought about the indictment of police officials and others, appealed to members of his parish at two masses yesterday morning to pray for the acquittal of the defendanes against whom he will appear as the star witness this morning. Members of the alleged bootleg ring will appear for retrial this morning before Judge Charles Egan in the Hudson County Court of Quarter Sessions in Jersey City.

The first trial of the men resulted in a disagreement last January. Of the twelve defendants who are to be tried again nine are members of Father Bennett's parish. Three of them were in the congregation when he appealed to other parishioners to pray for their acquittal.

**Appeals to His Congregation.**

In his appeal to the members of his congregation Father Bennett said:

"For the first time in a long while I am going to show my true colors and ask you to do me a favor. You know that at present the liberty of certain members of the parish is jeopardized. A petition to our Divine Lord will be made by me in the sacrifice of the mass to give extraordinary graces to those who need them and can use them to better the circumstances into which they have been plunged. Remember them in your prayers; you can help them wonderfully.

"Prayer will help. We are all anxious for the same thing—liberty. Manifest our desires in praying to Almighty God, the Father, to the Son and to the Holy Ghost, in the hope that everything comes out for the interest of the men under indictment and who are on trial tomorrow. To harm them at any time was furthest from my heart and mind.

"I have a part to take, and I ask you to pray that my part may be taken in the spirit of justice and charity."

The three defendants who were present when fellow-worshipers were asked by Father Bennett to pray for their acquittal were Harry J. O. Stearns, Police Commissioner of Weehawken, and Policemen John Fisher and Joseph Daly.

At each of the masses where Father Bennett begged his parishioners to have prayerful solicitude for their unfortunate brothers there were about 300 members of the congregation. The first mass was at 8 o'clock and the second at 10:30 o'clock in the morning.

After the services Father Bennett was asked at his home how he reconciled his position as a State witness with his position as advocate of the acquittal of the defendants.

"I have never relished my position," he replied. "It has been extremely em-

Continued on Page Three.

# D. GUGGENHEIM GIVES $500,000 TO N. Y. U. TO FOUND AIR SCHOOL

### Says He Wants Aeronautics Developed Commercially Like Railroading.

### TO BE ENGINEERING BRANCH

### Sees Its Great Future in Promotion of Arts of Peace Rather Than War.

### ACCEPTED BY CHANCELLOR

### Donor's Family Long Engaged With Exploration Beneath the Earth, He Adds Aviation.

Daniel Guggenheim has given $500,000 to New York University to establish a School of Aeronautics in connection with the University's College of Engineering. This was announced yesterday by Chancellor Elmer Ellsworth Brown.

The school will be the most elaborate of its kind in the country. The Massachusetts Institute of Technology and one or two other schools now have departments of aeronautics, but on a less ambitious scale than that on which the Guggenheim school is planned.

In a letter outlining the purposes of the gift Mr. Guggenheim pictured a great economic future for aeronautics and suggested that it would develop commercially as railroading had done. His letter follows:

New York, June 12, 1925.

Elmer Ellsworth Brown, Esquire,
Chancellor, New York University,
New York City.

My dear Chancellor Brown:

For some time I have been impressed with the need for placing aeronautics on the same educational plane that other branches of engineering enjoy. It has seemed to me that aviation is capable of rendering such service to the nation's business and economic welfare as well as to its defense that our universities should concern themselves with the education of highly-trained engineers capable of building better and safer commercial aircraft, and industrial engineers capable of making the operation of aircraft as a business proposition comparable to the operation of railroads. In this way we shall give America the place in the air to which her inventive genius entitles her.

**Future of Aeronautics.**

The great future of aviation and aeronautics is in the promotion of the arts of peace rather than war.

Already, we have the air mail, the use of airplanes in surveying, in photography, in prevention of forest fires and in fishery to indicate to us how great are the possibilities for extending the usefulness of aviation outside of the wartime employment of airplanes, upon which the attention of aeronautical engineers was first concentrated.

If we are quickly to realize for humanity and our country the ultimate possibilities of navigation of the air, we must have planes that are foolproof, stable, capable of recovering from abnormal positions, able to land in easily available places and with the necessary speed and carrying capacity. Even the layman can understand that these things and others that engineers are trying to accomplish require specialized study with special equipment, and I am informed that no adequate opportunity for such study and experimentation exists in this country.

**Has Explored Beneath the Earth.**

My family has long been identified with exploration beneath the earth. We have tried to assist in developments which would make mining more safe as well as more profitable and therefore of the greatest economic value. I have learned through my son, Harry F. Guggenheim, who was one of the first civilians to enter aviation and was a naval aviator overseas during the World War, of the plans of New York University to establish a School of Aeronautics in its College of Engineering.

I take pleasure in making possible the accomplishment of that desire. I am handing you herewith my check for $500,000 and a deed of trust relating to the use of that sum for the foundation of a School of Aeronautics in New York University.

I understand that approximately $225,000 of the fund will be required

Continued on Page Three.

## Wind Lifts Autos From Road; $150,000 Damage in Illinois

PEORIA, Ill., June 14 (AP).—Tourists arriving in Peoria tonight said a storm which hit Mason City this afternoon did damage estimated at $150,000 to farmhouses, crops, telephone equipment and automobiles. Many persons were hurt by flying débris and many motorists were hurt when their cars were wrecked.

Tourists from St. Louis said they saw nine automobiles within a distance of eight miles this side of Mason City with tops blown away. Some of the cars were turned over in ditches. One car was blown with its five occupants 150 yards into a cornfield.

# ARON OFFERS PROOF IMPURE MILK IS SOLD

### Republican Publicity Chairman Gives Results of Laboratory Tests of 163 Samples.

### 123 BELOW THE STANDARD

### Specimens Analyzed Were Taken From Brooklyn, Manhattan and Bronx, He Reports.

The charge that the milk supply of New York City in the main was adulterated was made yesterday by Harold G. Aron, Chairman of the Publicity Committee of the Republican Advisory Committee of 150, who has previously made charges against the City Department of Health for alleged laxity in safeguarding the milk and cream that is brought into the city.

Mr. Aron made public the results of laboratory tests of 163 samples of milk taken in various parts of Manhattan, the Bronx and Brooklyn. He asserted that the tests showed that 123 of these samples were below the legal standard and that the remaining forty were at or just above the minimum required. He added that impure and adulterated milk was found on sale near the home of Mayor Hylan in Brooklyn and in the vicinity of the home of District Attorney John E. McGeehan of the Bronx, who investigated Mr. Aron's earlier charges and reported that he had found them baseless as far as the Bronx was concerned.

Mr. Aron in his statement says:

Laboratory tests of milk samples gathered from Manhattan, Brooklyn and the Bronx, from Fort Hamilton to Fordham, reveal that the milk supply of the city in the main is adulterated, below the standards of good milk, and in violation of the Department of Health's sanitary code, supposed to insure a pure and unadulterated supply.

Similar analytical tests reveal adulteration of sweet cream and sour cream.

All the tests, made by two laboratories, give evidence that impure, adulterated and illegal milk is being sold over the city without hindrance from the Health Department.

This committee investigated the milk supply and took samples for analysis, after information to it, verbally and in writing, that under the Hylan-Tammany Administration milk inspection has become lax, and that during the last six years the Health Department has done little or nothing to stop milk adulteration, nor to check the city-wide sale to the people of inferior milk not up to the requirements of the department's own sanitary code.

**Sold Near Hylan's Home.**

Impure and adulterated milk was found on sale in stores close by the home of Mayor John F. Hylan, 959 Bushwick Avenue, Brooklyn. Stores to right and left of the Mayor's house sold this adulterated milk. The same kind of impure and adulterated and illegal milk was found on sale on both sides of the home of District Attorney John E. McGeehan, 173 West Tremont Avenue, the Bronx.

This report on analytical tests of the milk supply, and tests also of sweet cream and sour cream, is supplemental to the Publicity Committee's report, on April 13 last, revealing that "bootleg" cream was being brought into the city and sold for legal and pure cream, in violation of the sanitary code.

Mr. Hylan then told the public the revelation of the bootleg cream traffic was inspired by the "milk trust," with the object of gaining "complete control of the city's milk supply, enabling it to jack up prices and peddle inferior products." After two weeks of such assertions Mr. Hylan changed front and requested an investigation by District Attorney Banton. This request, made by telephone, has been Mr. Hylan's only effort to stop milk adulteration.

In addition to facts on bootleg cream copies of all the milk tests covered by this report have been supplied the District Attorney. These copies give the names of all stores in which samples of milk, of sweet cream and sour cream were taken, the street addresses in the three boroughs; the names of the companies on bottles containing adulterated milk and cream, together with the detailed findings of the two laboratories, which made independent tests with the same results.

The laboratories are the Pease Laboratories, Inc., formerly the Lederle Laboratories, Inc., of 39 West Thirty-eighth Street, and the Research Laboratories, Inc., of 126 West Thirty-second Street. The tests made by these laboratories are those supposed to be made by the Department of Health, and by which the city is supposed to be assured a safe and pure milk supply, in accordance with the Sanitary Code.

The Sanitary Code stipulates as follows:

"The term adulterated shall be taken to mean and include:

"Milk containing more than 88.50 per cent of water or fluids.

"Milk containing less than 11.50 per cent. of milk solids.

"Milk containing less than 8.50 per cent of solids not fat.

"Milk containing less than 3.00 per cent. of fat."

These are minimum percentages.

Continued on Page Three.

# COOLIDGE REFUSES TO CUT SUGAR TARIFF AT PRESENT PRICES

### President Rejects Proposals of Commission Based on Inquiry Begun in 1923.

### POINTS TO FALL IN MARKET

### Declares the Staple Is Near Pre-War Level and One of the Cheapest Today.

### WOULD PROTECT FARMERS

### He Stresses Need of Diversification—Says Treasury Would Lose $40,000,000.

Special to The New York Times.

WASHINGTON, June 14.—President Coolidge has declined to accept the majority report of the Tariff Commission recommending a reduction in the duty on sugar from 1.764 cents per pound to 1.2302 cents per pound. The minority report, representing the conclusions of two of the five members considering the issue, favored a very slight reduction to 1.7616.

Acting under the elastic section of the Fordney-McCumber Tariff law, the President after considering the two reports, received last July, and consulting additional information refused to act, and today he made public his reasons for deciding to postpone indefinitely action upon the Tariff Commission's recommendations.

In his findings the President states that when the inquiry was begun by the commission there appeared to be some reason why the rates should be reduced so that the consumer might obtain cheaper prices on sugar. Since that time, due to large production, the President points out, sugar prices have fallen almost to pre-war prices in marked contrast with the still prevailing high prices of other foods.

When the inquiry started in 1923 the average New York wholesale price of granulated sugar was 8.4 cents per pound, as compared with the pre-war price (1909-13) of 4.9 cents per pound. On May 7 this year the New York wholesale price of granulated sugar was 4.27 cents per pound, as against 5.78 cents per pound a year ago.

The President declared that, compared to pre-war prices, sugar is relatively one of the cheapest articles on the American market.

**Right of Farmer to Protection.**

The Government had advised the American farmer to diversify his crops, and this he has done, the President said, by planting sugar beets. He is now building up in the United States a sugar industry which tends to diversify his crops and release the American people from dependence on foreign production of sugar, the President continued.

He is protected in this industry by a tariff duty of 1.764 cents per pound on Cuban raws. The farmer is entitled to share, along with the manufacturer, direct benefits under our national policy of protecting domestic industry," the President asserted.

The President believed that there were economic features of broad, national importance involved in the proposal, especially the welfare of the farmers now engaged in growing sugar beets. He was opposed to taking any step which would disturb present conditions. He wanted to see the ill-balanced agricultural production adjusted and believed that by growing less wheat and producing more sugar beets it would be brought about and the condition of the American farmer bettered.

**Text of the President's Findings.**

President Coolidge's adverse findings on the recommendation of the Tariff Commission for a reduction of the duty on sugar are as follows:

The sugar investigation was initiated in 1923 when the average New York wholesale price of granulated sugar was 8.4 cents per pound, as compared to the pre-war five-year average (1909-1913) of 4.9 cents per pound. The abnormally high price of sugar in 1923 furnished reasonable grounds for complaint and suggested remedial action through reduction of the tariff on raw sugar.

The Tariff Commission in a divided report of three to two, the sixth member of the commission not sitting in the inquiry, recommended in a report dated July 31, 1924, a reduction in the sugar tariff. The wholesale price of refined sugar was quoted in New York, Aug. 4, 1924, at 6.37 cents per pound, or more than 2 cents below the 1923 average price.

The enormous world crop of the 1923-24 season pointed to declining prices. This tendency was confirmed by a huge increase in world

Continued on Page Two.

# CALLES RESENTS WARNING BY KELLOGG; SEES INSULT AND THREAT TO SOVEREIGNTY; INSISTS MEXICO WILL MEET OBLIGATIONS

## Washington to Insist on Reforms in Mexico; Calles Reply Not Likely to Affect Our Policy

Special to The New York Times.

WASHINGTON, June 14.—President Coolidge and Secretary Kellogg are away from Washington taking a week-end trip on the yacht Mayflower. In their absence no authoritative comment on the statement of President Calles of Mexico is obtainable, but the temper of the Administration, as disclosed at the time Secretary Kellogg's significant utterance was made, seems to make it clear that the Administration is prepared to back up its allegations and insist upon remedial measures by the Mexican Government.

The statement of President Calles is not likely to have any effect on the course of the Coolidge Administration. Its chief contribuution to the situation, as the matter is viewed here, is to accentuate that a cloud has appeared on the horizon of Mexican-American relations.

For the present, however, the situation centres in the evident belief of the Administration that conditions in Mexico are far from good; that foreign lives and interests are in danger and that unless some remedial measures are adopted by the Calles régime international difficulties are likely to arise.

# TAXABLE INCOMES NET $26,336,337,843

### Figures for 1923 Reach the Highest Mark in the Country's History.

### 7,698,321 RETURNS FILED

### Treasury Department's Report Gives Evidence of Continued Growth of Prosperity.

Special to The New York Times.

WASHINGTON, June 14.—Evidence of the unusual prosperity enjoyed by the United States was supplied and many new high records were recorded in the preliminary report of statistics of income earned in the calendar year 1923, and filed in 1924, which was made public today by the Internal Revenue Bureau.

The report shows that the net personal incomes earned in 1923, upon which tax payments actually were made in 1924, totaled $20,336,337,843, the high mark for all time. This huge total for taxable incomes was larger by nearly $3,000,000,000 than in 1920, the year of inflation and great profits, and more than $5,000,000,000, or 23.43 per cent., in excess of the taxable incomes earned in 1922.

Another point set forth in the report is that the number of returns for tax purposes filed in 1924 on incomes earned in 1923 aggregated 7,698,321, another high record, and 910,840 in excess of the number filed in 1923.

In only one important respect did the report show a decrease from the former high levels. The tax payments paid in 1924 on incomes earned in 1923 were $703,962,165, as compared with $861,057,308 paid in 1923 on incomes earned in 1922, a decrease of $157,095,143, or 18.24 per cent.

**Effect of Horizontal Cut.**

This was due to the fact that while the general rate structure remained unchanged, a horizontal reduction of 25 per cent. was granted on tax payments in 1924. If there had been no such reduction the collections in 1924 would have totaled $938,616,220 instead of $703,962,165, or $77,558,912 in excess of the payments made in 1923.

The total of taxes collected in 1924 was lower also than the sums obtained while the higher war-time taxes were in effect, despite the fact that the total net taxable income on which tax payments were made in 1924 was much larger. The first radical reduction in tax rates from the war-time levels was made in the Revenue law of 1921.

The report covering tax payments made in 1924 on incomes earned in 1923 also covers the number of net incomes reported by classes. This shows that the number of taxable incomes of $1,000,000 or more earned in 1923 was 74, compared with 67 in 1922 and only 21 in 1921. For other years since 1914 the incomes of $1,000,000 or more reported were: Sixty in 1914, 120 in 1915, 206 in 1916, 141 in 1917, 67 in 1918, 65 in 1919 and 33 in 1920.

The sharp drop in taxable incomes of that size after 1917 is credited to the fact that ways and means were found by many rich taxpayers to escape reporting huge incomes subject to surtaxes. It is to supply a cure for such a situation that the fight for the reduc-

Continued on Page Four.

# SMITH SHOWS HOW HE SAVED $24,204,155

### Asserts Republican Critics Sought to Spend $193,915,468 at Legislature's Last Session.

### STATE SURPLUS $7,254,948

### Passage of Budget Bill and Reforms in Financial Legislation Are Urged.

Special to The New York Times.

ALBANY, June 14.—Accusing the Republican leaders of a "concerted movement" to prevent reduction in the State income tax at the last session of the Legislature by drawing appropriation bills and manipulating the State's financial condition "so as not only to defeat tax reduction but actually to increase the amount of taxes necessary to be levied for the support of the Government," Governor Smith issued tonight to the people of the State his annual report showing the financial operations of the executive and the Legislature.

Urging the need of reform in the introduction and passage of financial bills, as embodied in his constitutional executive budget bill which was defeated by the Republican majority in the last session, the Governor foresaw in the report the attack now being made on his Administration by leaders of that party, saying, "instead of explaining, we may well be prepared when the next campaign opens to hear senseless and foolish talk coming from these very same men about the extravagance of the Governor. One prominent member of the party has already made such a statement."

Had the Republican Legislature had its way, he continues, the appropriations authorized during the session would have amounted to $193,915,468.13 instead of the $169,711,313.73 he approved, and there would have been no cash surplus of $7,254,948.07.

The Governor urges the voters at the forthcoming Fall election to pass the constitutional amendment reducing the departments of the Government to twenty-one and prohibiting the Legislature from creating new departments.

**Text of Governor's Report.**

The text of the Governor's report follows:

June 15, 1925.

Following the custom inaugurated by me, I present to the people of the State of New York a report on the financial operations of the government during the last session of the Legislature, and I will give in detail the story of what occurred in making appropriations of public money. With it I am coupling suggestions for improving the system of appropriating State money. Most financial reports are prepared either by public accountants or by people who are accustomed to dealing with financial facts in technical terms. The purpose of this report is to make the facts clear and plain to every citizen of the State, sufficiently interested to read it.

| | |
|---|---|
| On July 1, 1924, the State owed to its bondholders.. | $308,491,000 |
| Since July 1, 1924, the State paid to its bondholders upon maturity of their holdings .................. | 2,535,000 |
| On July 1, 1925, the State will owe to its bondholders ........................ | 318,456,000 |
| The increase from July 1, 1924, to July 1, 1925, is due to the issuance of $12,500,000 in bonds for improvements in the State institutions. | |
| The State will have in its sinking funds on July 1, 1925, to meet the above indebtedness approximately ........................ | 87,123,821 |
| Annual contributions from the tax levy will be sufficient to meet all the bonds at their maturity. | |
| In January, 1925, the State Controller estimated the revenue available to meet appropriations by the 1925 Legislature to be......... | 179,741,834 |
| At my suggestion the Legislature repealed what is known as the "Highway War Contracts" appropriation which was money laid aside for the relief of highway contractors but never expended. The object of the repeal was to add this amount to the | |

Continued on Page Two.

TAKE BELL-ANS AFTER MEALS for Perfect Digestion.—Advt.

# CALLES GIVES OUT REPLY

### Finds State Department Inconsistent in Its Complaints.

### DEFENDS AGRARIAN LAWS

### Mexico, He Declares, Denies the Right of Any Country to Intervene in Her Affairs.

### WILL GRANT NO PRIVILEGES

### Cites Claim Commissions as Proof She Is Willing to Protect Foreigners.

Copyright, 1925, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

MEXICO CITY, June 14.—A statement given out today by President Calles in answer to the statement of Secretary Kellogg rejects the idea that Mexico is on trial before the world, declaring that if by that is understood that Mexico is on trial as a defendant the implication is an insult to Mexico.

"If the Government of Mexico, as affirmed, is on trial before the world, such is the case with the Government of the United States as well as those of all other countries," the statement says.

The Mexican President sees a "threat to the sovereignty of Mexico" in Secretary Kellogg's statement.

Mexico is conscious of her obligations and intends to comply with all obligations according to international law, he adds, but will not allow any nation to claim a privileged situation for its nationals. The Mexican Government refuses to give advantages to one country over any other.

Under no circumstances will Mexico permit foreign interference, the President asserts.

Officials decline to comment on the statement, waiting until they see the effect of the answer in the United States.

**Text of the Calles Statement.**

The text of President Calles's statement, as givenout here in an English translation, reads as follows:

Declarations of the State Department have been published in which Mr. Kellogg, answering some questions relating to the visit of Ambassador Sheffield to said department, affirms that some properties of American citizens have been illegally taken in Mexico for which no compensation has been made and in one instance taken by the Mexican Government on account of unreasonable demands of labor. At the same time he refers to the Joint Claims Commissions stating that he is convinced that the Mexican Government wishes to comply with the conventions and indemnify for the properties taken from American citizens; that he has seen the statements published in the press that another revolutionary movement may be impending in Mexico and that the Department of State very much hopes this is not true, the attitude of said department being to use its influence and lend its support in behalf of stability and orderly constitutional procedure in Mexico, but it makes clear that the American Government will continue to support the Government in Mexico only so long as it protects American lives and American rights and complies with its internal engagements and obligations. He adds that the Government of Mexico is now on trial before the world.

It is a duty for my Government to rectify said statements as required by truth and justice. The best proof that Mexico is willing to comply with her international obligations and to protect the life and interests of foreigners lies in the fact that although, according to international law, she was not bound to do it, she invited all the nations whose citizens or subjects might have suffered damages through acts executed during the political upheavals that have taken place in the country with a view to conclude with them a convention to establish joint commissions that might consider said damages in order to grant due indemnizations. Besides that another convention was entered intowith the United States to adjust claims of citizens of both countries against the other and in said convention are included all cases in which properties or rights might have been affected in disagreement with the Mexican laws. Therefore, so long as the aforesaid commissions do not adjust the cases submitted to their decision, it is irrelevant to charge Mexico with failure to protect American interests and violation of her international obligations.

The application of the Agrarian laws cannot be a subject of complaint because Mexico has issued them in the exercise of her sovereignty, and apart from that the State Department, in behalf of the American citizens, has accepted the form of indemnization prescribed by Mexican laws.

**"Threat" Seen in Kellogg Statement.**

It is to be regretted the contradiction found in Mr. Kellogg's statement, when he declared thta the United States have the greatest interest in the maintenance of order in Mexico and in the stability of her Government and at the same time stated that he had seen news of revolutionary movements since this last affirmation, tends to cast some alarm in the world in regard to the conditions of my coun-

## Los Angeles Dentist Admits Slaying Wife, Drugged by Gas, and Thrown Into Cistern

Special to The New York Times.

LOS ANGELES, Cal., June 14.—Dr. Thomas Young, who had confessed to having slain Mrs. Grace Young, his wife, society matron and club woman, whose body was uncovered in a concrete cistern beneath her mountain cabin late last night, revealed early today the method by which he killed the woman, who had been missing for three months.

Mrs. Young was drugged with liquid gas in his dental offices after he had plied her with whisky.

Dr. Young, for several hours after his first admission of guilt, feigned insanity and a lapse of memory. He declined to remember the incriminating phases of his crime. For many hours he was interrogated about the method employed in slaying his wife—and not until he stood over her body at the cabin did he tell.

Dr. Young collapsed as he viewed the body of his wife. He fell into the arms of a detective and wept and trembled.

He said that a slap his wife had given him had angered him on the night of Feb. 21.

He said he took her to his dental office in a downtown building and urged her to drink a quantity of whisky, and obtained from one of his dental cabinets a bottle of somnafoam, a form of liquid gas, which he secreted in his pocket. His wife, he said, was very much under the influence of liquor when he took her to the street and put her into his automobile. The effects of the liquor caused her to become drowsy and she fell asleep in the car.

Dr. Young drove his wife out into the hills toward Beverley Glen, and on the way applied the gas to her nostrils.

At Beverley Glen, according to his confession, he obtained a wheelbarrow and, placing his wife's body in it, wheeled her to the cellar door of his cabin and tipped the burden into the concrete cistern which he had constructed a few weeks before.

He said he revisited the cabin two days later with his stepson, Charles Patrick Grogan, heir to a million-dollar estate. Dr. Young said that Patrick, not knowing his mother was dead, mixed the cement to conceal her body.

Also in his final confession Dr. Young admitted robbing the body of his wife of $140.

HOTEL NASSAU, Long Beach, L. I. Fifty minutes from the city and fifteen degrees cooler. Splendid accommodations for season or week-end. For reservations write, or phone Long Beach 100.—Advt.

## Girl, 13, Saves Two Boys From Drowning; One, Surrogate's Son, Was Aiding Chum

Gerald O'Brien, fifteen-year-old son of Surrogate John P. O'Brien of Manhattan, nearly lost his life while bathing at Belle Harbor yesterday, in an attempt to save a young friend who was drowning. The boy seized his rescuer by the neck, and they were both saved from sinking by the timely arrival of a thirteen-year-old girl who swam out from the beach. A large crowd saw the rescue.

The Surrogate's son, with John O'Connor, 14 years old, of Beach 132d Street, Belle Harbor, and half a dozen other young people, went swimming on the beach near the O'Brien Summer home, 221 Beach 135th Street. O'Connor did not know how to swim, and when the undertow caught him and started to pull him out into deep water he shouted for help.

O'Brien was the only one to hear him, as the others had gone up the beach to play ball. The Surrogate's son stroked quickly to the shouting boy and grabbed him. As he did so O'Connor, frightened, seized him with a fierce grip. They grappled, with both calling out. The others plunged into the water.

Miss Julia Wigmore, 13 years old, of Beach 130th Street, arrived at the struggling pair first. She dived under and held them up until three young men came out and brought the pair to the beach. O'Connor was quickly revived, but Dr. Fink of the Rockaway Beach Hospital worked for nearly an hour over the Surrogate's son before restoring him to consciousness.

O'Brien was removed to the hospital. Last night Surrogate O'Brien said his son would recover.

DENTISTRY BY SPECIALISTS. UNIQUE organization of twenty-six members, specializing in seven dental branches. Send for booklet. Dr. Cady, 346 Fulton St., Brooklyn. —Advt.

try. And finally the statement that the Government of the United States will continue to support the Government of Mexico only so long as it protects American interests and lives and complies with its international engagements and obligations embodies a threat to the sovereignty of Mexico that she cannot overlook and rejects with all energy because she does not accord to any foreign country the right to intervene in any form in her domestic affairs nor is she disposed to subordinate her international relations to the exigencies of another country.

The statement under reference affirms also that the American Ambassador has succeeded in protecting American as well as foreign interests, and if he has thus succeeded he has no right to charge Mexico with failure to protect said interests, and attention should be called to the fact that said Ambassador does not represent any other forigners but his own fellow citizens, and Mexico could not admit that without her previous authorization the American Ambassador should act in behalf of persons or interests alien to those of his country.

Of the Government of Mexico, as affirmed, is now on trial before the world, such is the case with the Government of the United States as well as those of other countries. But if it is to be understood that Mexico is on trial in the guise of a defendant, my Government absolutely rejects with energy such imputation, which in essence would only mean an insult.

To conclude, I declare that my Government, conscious of the obligations imposed by international law, is determined to comply with them, and therefore to extend due protection to the lives and interests of foreigners; that it only accepts and hopes to receive the help and support of all the other countries based on a sincere and loyal cooperation and according to the invariable practice of international friendship, but in no way it shall admit that a Government of any nation may pretend to create a privileged situation for its nationals in the country, nor shall it either accept any foreign interference contrary to the rights of sovereignty of Mexico.

### Statement Given Out by Embassy.

*Special to The New York Times.*

WASHINGTON, June 14.—Through the Mexican Embassy in Washington, President Calles of Mexico today gave to newspapers a public statement which is in effect a spirited repudiation of references to conditions in Mexico made in a formal declaration of warning issued on Friday in behalf of the United States Government by Secretary Kellogg. In his statement Secretary Kellogg said that the Mexican Government was now on trial before the world. This utterance and others of the Secretary of State are rejected with indignation by President Calles, who accuses Mr. Kellogg of inconsistency and implies that he would do well to attend to his own business.

Secretary Kellogg's statement of Friday was no mere flash in the pan. Its wording was carefully considered and it was not issued until it had received the approval of those most concerned, who had ample opportunity to reach a conclusion as to what it might mean. It was furnished to newspapers by the Secretary of State after he had conferred with President Coolidge and James R. Sheffield, the American Ambassador to Mexico, and on the evening before the statement was made public there was a conference on the subject at the White House at which the President, the Secretary of State, the Ambassador, Senator Borah, Chairman of the Committee on Foreign Relations; Senator Smoot and Attorney General Sargent were present. Altogether there is every indication that the warning to the Mexican Government was put forth in a public way only after the most mature consideration by President Coolidge and intimate advisers, with full regard to its importance. On Friday it was made known that Secretary Kellogg's statement had been unanimously approved by all who attended the White House conference of Thursday evening.

### Revolutionary Troubles Hinted.

No doubt exists that the chief purpose of Ambassador Sheffield in coming to Washington at this time was to give first-hand information of doubtful conditions in Mexico. It is accepted here that the reference to press reports of revolutionary trouble in Mexico would not have been included in Secretary Kellogg's statement unless he had reason to believe that there was substantial foundation for these press reports.

What has been disclosed here concerning the basis of allegations by this Government of the illegal confiscation of American property in Mexico indicates that the Coolidge Administration will not be disposed to permit its complaints in this respect to be disposed of by President Calles's contention that this Government has recognized the application of Mexico's agrarian laws in such cases.

The Administration is satisfied, it is believed, that the Calles Government will not overlook the deterrent effect that Mr. Kellogg's warning will have on investments of American capital in Mexican enterprises unless conditions affecting foreigners in that country are bettered.

### Kellogg May Ignore Reply.

WASHINGTON, June 14 (AP).—In the absence of Secretary Kellogg tonight accessible officials were inclined to view the Mexican statement as representative of President Calles's interpretation of the Kellogg statement. They did not believe that the Secretary of State at any time intended to threaten Mexican sovereignty nor to "insult" the Mexican Government or people.

The statement issued by Mr. Kellogg Friday was said to contain all that he intended to say, at least for the present, and to "speak for itself." It was not communicated to the Mexican Government and, so far as is known, there has been no official exchange between Washington and Mexico City since that time to which the State Department has been a party.

Under these circumstances, it was said tonight, Mr. Kellogg, upon returning to his desk tomorrow, probably would ignore the Calles statement, preferring to let the controversy rest rather than prolong it by issuing further statements and continuing arguments in a public fashion. Should the Mexican Executive, however, officially address a statement to the Secretary, the affair at once would take on a different aspect and Mr. Kellogg undoubtedly would send an acknowledgement through official channels.

# CLASON POINT AWARDS DIPLOMAS TO THIRTY

## *Judge Shiel Makes Principal Address at Military Academy Exercises.*

Graduation exercises of the Clason Point Military Academy were held yesterday at the academy, Sound View Avenue, the Bronx. Thirty students received their diplomas and one of them was commissioned as a Second Lieutenant in the Officers Reserve Corps.

The principal address was made by Municipal Judge Peter A. Shiel and the other speakers were the Rev. Brother A. Jerome, principal of the academy, and Captain Paul R. Knight, the United States Army instructor detailed for duty at the academy.

The class was headed by Joseph F. Blasi of Brooklyn, with Robert J. Doherty second on the honor list.

The graduates were James H. Adams, Waltham, Mass.; William E. Aherne, Brooklyn; Joseph F. Blasi, Brooklyn; Peter E. Brennan, Bronx; William E. Cleaty Jr., Brooklyn; Paul J. Corsiglia, Brooklyn; Robert J. Doherty, New York; Joseph S. Drinane, Englewood, N. J.; John S. Dubernell, New York; John M. Fisher, Freeport, L. I.; James F. Fitzpatrick, Bayside, L. I.; William E. Foley, Newport, R. I.; James M. Gallagher, New York; Joseph P. Harrahan, Richmond, Va.; Josiah E. Hays, Waltham, Mass.; Thomas J. Hurlihy, Whitestone, L. I.; Jacob A. Holle, Newark, N. J.; William J. Horn, Brooklyn; Edward F. Kierman, New York; John E. Mac Jr., Poughkeepsie, N. Y.; John P. Meegan, Broklyn; Arthur F. J. Miller, Poughkeepsie, N. Y.; Thomas F. Morgan Jr., Paterson, N. J.; William A. Nugent, Brooklyn; Robert A. Reilly, New York; John T. Rourke, Brooklyn; Salvatore Schisano, Brooklyn; John E. Schmidt, Bronx; James O. Sinkinson, Port Washington, L. I.; William W. McLoughlin, Hastings-on-Hudson.

# SMITH TO PROCLAIM DEFENSE DAY PLANS

## Governor Will Call Upon Citizens to Participate in Program on the Fourth of July.

## BISHOP MANNING APPROVES

### General Summerall Explains Object of Ceremony After Conference With the Governor.

Governor Alfred E. Smith is expected to issue a proclamation today calling upon citizens to participate in "Defense Day" on the Fourth of July. The proclamation will be the result of a conference which Major Gen. Charles P. Summerall, commanding the Second Corps Area, had with the Governor on Friday at Albany.

General Summerall received the endorsement of Bishop Manning on the mobilization test, and in replying to the Bishop's message he said: "There can be no defense unless our citizens adequately prepare themselves in advance; preparation is not a sign of militarism, but should be taken merely as evidence that the nation is ready to meet unwarranted aggression with organized resistance."

Discussing instructions received by him from Washington, the Governors Island commander said:

"The nation is divided into nine corps areas. In each corps area there is to be one regular army division, two National Guard divisions and three reserve divisions, making six divisions for each corps area. Figuring a war strength division at about 30,000 men, this would give 1,620,000 men, which, together with overseas garrisons, army and corps troops, air fields, coast defense troops, base hospitals, schools and quartermaster depots would bring the total to the 2,000,000 mark.

"It is the plan of the War Department to muster on July 4 all regular and National Guard units in their posts, camps and armories, and, under the supervision of regular army instructors and reserve officers allotted to the various communities, to muster the great body of untrained selective service men in various ways, by parades and assemblies of military, patriotic and civic organizations in such a way as to depict the true conditions of the army of the United States. There is no set program. It is up to the local military and civic authorities to work out the problem in their own way and cooperation is all that is asked by the Government.

"Some communities may have their musters and demonstrations in the morning, some in the afternoon and some in the evening. The muster will include: An assembly of the units; a check of the present and absent; an inspection of the personnel and equipment; an inspection of the unit plans for mobilization, housing, feeding, training and demobilizing; and from all of the above a determination of the readiness of the units for active service."

Major Gen. Robert Lee Bullard, U. S. A., retired, President of the National Security League, in a letter to the Governor of every State, urged them yesterday to see that women had a share in Defense Day. He quoted from a letter written to Mrs. Anthony Wayne Cook, President-General of the Daughters of the American Revolution, by Acting Secretary of War Dwight F. Davis. General Bullard wrote:

"In making plans for the observance of Defense Test Day, may we call to your attention the important support and assistance that can be rendered by women.

"The Acting Secretary of War has stated, 'It must never be forgotten that upward of 100,000 women had very definite work during the World War with the army.' This fact, and the traditional part that women have played in the defense of America, its ideals and its institutions ever since those days of the struggling Colonies, entitles them to positions of prominence on all State and city committees which you may appoint to carry out plans for the observance of the forthcoming Defense Test Day, July 4.

"Aside from their right and duty as citizens to serve the national defense, we believe that women will bring an important contribution to the successful operation of the programs of the day."

# *INTENSIVE CENSUS TO BEGIN IN GERMANY*

## *Country to Take Full Stock of Its Condition to See What the War Left.*

BERLIN, June 14 (AP).—All Germany will be in the hands of the census officials on Tuesday, when the first comprehensive national census in fifteen years is to be carried out. The statistics will be concerned not only with the customary personal data, but will include the most comprehensive analysis of economic, agricultural, industrial and commercial conditions ever undertaken by a European country.

Germans feel that the changes brought about by the war, the revolution and the ceding of territory make it imperative that the nation should take stock of itself in a scientific manner. While other nations took a census soon after the World War, Germany was prevented from doing so by the uncertainty of her frontiers, the inflation period and the Ruhr occupation.

# AFTER THE CROP REPORT.

## Spring Wheat Is Progressing—Winter Wheat Less Promising.

*Special to The New York Times.*

CHICAGO, June 14.—Winter wheat condition has declined and Spring condition improved since the Government report was made out. Rains have fallen in parts of the Northwest and Southwest and in the Canadian Northwest.

Winter wheat harvest is under way in the Southwest and threshings are irregular in returns. Many complaints of Winter wheat heading short are being received from most of the States, while in the Northwest where there has been no rain the straw is short.

There are complaints, too, as to oats, hay and pastures all over the country, particularly in the Middle West, where drought and freezing temperatures have done considerable damage.

Corn has about recovered from the effects of its recent cold weather setback and been benefited by general rains. A large increase in acreage has gone into corn as a result of the heavy losses in wheat and oats. Kansas corn acreage increased 15 per cent., probably the largest gain made in any State. A considerable area has already been cultivated.

Pastures are in bad shape and, in some sections where wheat and oats are poor, the stock has been turned in. All indications are for a shorter fruit crop as a result of the recent freeze.

# COLLEGE STAYS IN TURKEY.

## Government Is Cooperating With Robert Institution, Professor Says.

Professor George H. Huntington, Vice President of Robert College, Constantinople, who arrived on Saturday evening with Mrs. Huntington on the America of the United States Lines, said yesterday there was no truth in a report cabled from Europe recently that the college would be moved to Sofia or any other city.

"The Turkish Government has shown a disposition to cooperate with the administration of Robert College," the Professor continued, "and this afternoon we received a cable despatch from Constantinople that Hairi, the 17-year-old brother of Ismet Pasha, the Prime Minister, was one of fifty-four students who received diplomas at the graduating exercises. He will enter Robert College as a freshman next October.

# WANTS CONFERENCE ON NATIONAL TAXES

## Representative Mills Advocates Equitable Division Between Washington and States.

## HE FEARS CENTRALIZATION

### Deplores Growing Shifting of Local Burdens to Federal Shoulders in Rochester Speech.

*Special to The New York Times.*

ROCHESTER, N. Y., June 14.—A national convention representing every State for the consideration of a sound and equitable division of taxes as between the Federal and State Governments was advocated here today by Representative Ogden L. Mills, orator at the Flag Day exercises held by the Rochester Lodge of Elks at Genesee Valley Park. Thousands of citizens were on hand despite the intense heat. The park bandstand was covered by an enormous silk American flag and its significance was fittingly declared by the several speakers and demonstrated by the ritual conducted by the Elks.

Memory of the heroic dead was marked by a period of silence while eleven bells were tolled. Gold Star Mothers, Veterans of Foreign Wars, the Old Guard and the Spanish War Veterans had special reservations.

### Tendency Toward Centralization.

Representative Mills devoted his address to the relations between the Federal and State governments and their respective spheres of authority.

"No one will deny that of late there has been a marked tendency toward the centralization of government," he began. "At an almost startling rate many of the functions hitherto performed by the States have been transferred to the Federal Government and the power and jurisdiction of the latter constantly enlarged at the expense and impairment of the dignity and power of the former."

Relating some of the activities recently taken over by the Federal Government and others which bills or proposed constitutional amendments provided should be centralized at Washington, he continued:

"The main causes underlying the centralization process are three in number.

"The first is a desire for uniformity, and we must readily concede that in many fields uniformity of legislation and practice is desirable as between the States. For instance, there is probably little or no dispute as to the desirability of uniform State laws in respect of marriage and divorce, or the need of uniformity of motor vehicle regulation.

"The second explanation is the wish to attain a desired, and in many cases a wholly desirable, result as rapidly as possible. It is obviously easier to persuade the Federal Congress as to the desirability of a particular reform than to educate the forty-eight State Legislatures to the point where they will see eye to eye the particular group of reformers back of a certain movement.

### New York's Share of Taxes.

"The third, and by no means the least important, reason is that for any number of States it is cheaper to have the Federal Government undertake a particular task than to do it themselves; and this by reason of the fact that four or five of the large States pay the overwhelming bulk of the Federal taxes.

"For instance, in 1922 our own State of New York paid almost 29 per cent. of the Federal income tax, while Illinois, Massachusetts, New York and Pennsylvania contributed more than 50 per cent. of Federal income tax returns.

"The Federal Government, through State aid, had expended up to April 30, 1925, on highway construction, some $312,000,000. New York's share of the cost was approximately $78,000,000. New York received in return something under $11,000,000. Federal aid for projects under construction or approved for construction aggregates $180,000,000, of which sum the taxpayers of our State will contribute approximately $45,000,000, receiving in return $12,000,000.

"Is it any wonder that many States look with complacency upon the extension of the Federal functions and the gradual narrowing of their own sovereignty and dignity, when in return, by means of the Federal conduit pipe, they are enabled to shift the burden of their own improvements to the shoulders of the citizens of the State of New York?

"The Federal Government, being the most powerful, has gradually taken over the cream of the taxes, and has left the States and localities to struggle along as best they can with the skimmed milk. Today the Federal Government is collecting customs duties, income taxes on individuals and corporations, a capital stock tax, estate taxes, manufacturers' taxes, taxes on admissions and dues, occupational taxes, license taxes, stamp taxes, sales taxes, and so on ad infinitum, whereas the States and localities have been compelled to rely almost exclusively for their revenue on a direct tax on property.

"Thus, of the four billion dollars accounted for by State and local taxes in 1922, no less than $3,400,000,000 was collected by a direct property tax, which means, for all practical purposes, a tax on farmers and rent payers. Everywhere in cities we hear of the rent problem, without stopping to consider how intimately the rent problem is connected with the tremendous tax burden resting on real property, while all through the agricultural States we hear a constant stream of complaints as to the burden of taxation under which the farmer is laboring. Should this be a cause for wonder when we learn that property taxes are now consuming from 30 to 50 per cent of net income from property in the prosperous agricultural sections of New York State and from 10 to 40 per cent of the net income from city property?

"The Federal Government at present is doing all it can to reduce taxes and within its sphere to bring about sound tax reform, but in my judgment this isn't enough. We ssould have at an early date a national convention to be attended by delegates from every State, and to include representatives of the National Government, to consider in the light of modern conditions a sound and equitable division of taxes as between the Federal and State Governments, with particular reference to the rapidly growing needs of municipalities and other political subdivisions. The time is short, but the most opportune and most fruitful time for such a convention or conference to meet would be in December, at Washington, at the very time when the Congress will be undertaking a revision of the Federal tax system.

# BEEF AND CABBAGE OUR FAVORITE DISH

## Poll of New York Restaurants for 3 Weeks Gives Victory to Humble Fare.

## VEGETABLE DINNER SECOND

### Veal Cutlet, Roast Duck and Filet Mignon Trail in 180,000 Ballots Cast by Patrons.

New York's favorite dish is corned beef and cabbage, according to the popular referendum conducted by the United Restaurant Owners' Association at the eating places maintained by its members throughout the city. The plebiscite ended yesterday and the final count of the votes, which began on May 25, was announced last night by Joseph Burger, President of the association.

The plebeian dish won decisively in a big field, being 4,312 votes ahead of the vegetable dinner, which took second place. On a basis of approximately 180,000 ballots cast, the vote of the five leaders was as follows: Corned beef and cabbage, 23,061; vegetable dinner, 18,549; veal cutlet, 14,208; roast Long Island duck, 13,864; filet mignon, 12,515.

In the early returns filet of sole at one time tied with roast Long Island duck for fifth place; but after the first 10,000 votes were cast these five remained at the top of the list, although there were subsequent changes in their relative positions. Roast beef, after a bad start, made sensational gains and finished sixth with 10,586.

The final standing of the other candidates follows: Sugar cured ham, 9,809; leg of lamb, 9,182; tongue and spinach, 8,400; combination salad, 6,922; filet of sole, 6,430; chicken fricassee, 6,388; chicken salad, 5,619; roast loin of pork, 5,411; beef a la mode, 4,735; broiled halibut, 4,401; lamb stew, 3,994; pot roast, 3,806; hamburger steak, 2,912; corned beef hash, 2,773; sea bass, 2,348; broiled shad, 1,507; veal pot pie, 1,427; gefilte fish, 1,361; beefsteak, 1,354; lamb chops, 1,288; ham and eggs, 903.

The poor showing made by ham and eggs, supposed by some to be the most typically American dish in the above list, was the surprise of the contest.

# *CROP PROSPECTS GOOD IN CENTRAL EUROPE*

## *Rainfalls Now Compensate for Lack of Snow, Commissioner Haas Says.*

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By Wireless to THE NEW YORK TIMES.

VIENNA, June 14.—According to the latest reports, the prospects of the coming harvest in Central Europe are most promising.

Commissioner George Haas, representing the United States Bureau of Agriculture, told THE NEW YORK TIMES correspondent today that in spite of the predictions in the Winter and early Spring when the extraordinary lack of snow tended to make prognostications most pessimistic, the outlook now is favorable throughout the Danubian countries except in a few places where the soil is very dry. The lack of snow has been compensated by heavy rainfalls.

Mr. Haas added that if the present outlook materialized it should greatly improve the general conditions of these countries and their purchasing power, for good crop prices were being maintained everywhere. He said the United States would have practically no grain for export this year and that the Indian crop was poor.

# CONSOLIDATED ADMITS 5.

## Election of New Members Announced by President of Exchange.

Five new members have been elected to the Consolidated Stock Exchange of New York, according to announcement by Thomas B. Maloney, President of the Exchange. They are Charles C. Walsh, East Orange, N. J.; Robert H. Stanley, Short Beach, Conn.; George F. Byrnes, Brooklyn; A. S. Platt and John M. Nord, New York.

"One result of the recent listing of a number of new issues on the Consolidated Stock Exchange has been to create a greater demand for memberships," said President Maloney. "Inquiries are coming in to the secretary's office from many different parts of the counrty from individuals and firms who appreciate the marked advantages which our Exchange offers for trading in lots of ten shares up."

President Maloney said that all applicants were being subjected to a rigid examination as to their qualifications by the Membership Committee and that those admitted were men of the highest type.

# COOLIDGE REFUSES TO CUT SUGAR TARIFF

Continued from Page 1, Column 5.

production during the current crop year.

The wholesale New York price for granulated sugar, May 7, 1925, was 5.48 cents per pound, as compared to May 8, 1924, 7.30 cents per pound, and an average for the year 1923 of 8.40 cents per pound.

Similarly the current price at New York of raw sugar—4.27 cents per pound—compares with 5.78 cents per pound one year ago and the five-year post-war average (1919-23) of 7.38 cents per pound.

The current price of 2½ cents per pound, duty unpaid, on raw sugar is below the average of pre-war prices. Only in the slump years of excessive production, such as 1921 and 1913, have the prices of raw sugar sunk to such low levels.

As compared to pre-war commodity prices, sugar is relatively one of the cheapest articles on the American market. Refined sugar approximately back to pre-war prices stands out in contrast with the general food price index, which is estimated at approximately 50 per cent. above pre-war.

The American farmer receives advice on every hand to diversify his crops. He proceeds to do so by going in for beet sugar culture, protected from the competitive impact of cheap Cuban labor by a tariff duty of 1.764 cents per pound on Cuban raw.

The American farmer is thus in process of building up a great home agricultural industry which at once improves the farmer's soil, enables him to diversify crops and tends to release the American people from dependence upon the foreigner for a major item in the national food supply. The farmer is entitled to share, along with the manufacturer, direct benefits under our national policy of protecting domestic industry.

### Revenue Needed by Treasury.

Money must be found to meet the appropriations voted by representatives of the American people. It is estimated that the sugar import duty yielded the National Treasury last year (1924) $135,099,106 out of a total revenue from all imports of merchandise of $545,231,859. To make the proposed reduction would cost the Treasury about $40,000,000 each year.

In the past decade (1915-24) the sugar duty has yielded revenues averaging over 25 per cent of the total revenues for all imported merchandise.

Great Britain, a negligible producer of sugar derived 28 per cent. of the total customs revenues of 1923 from the import tax on sugar. The British sugar duty has ranged from as high as 4.835 cents per pound in 1918 to the present duty of 2.33 cents per pound.

I have given exhaustive consideration to the reports submitted by the majority and minority members of the Tariff Commission as the result of their investigation into the difference between the cost of production of domestic and imported sugar. I have secured additional information upon some points from the commission and other departments.

The majority members consider these differences in the costs of production as compared to Cuban amount to 1.2302 cents per pound, while the minority members consider they exceed the present duty of 1.7616 cents per pound as applicable to Cuba. These divergent conclusions are the result of different interpretations of the same basic data, approached with equal conscientiousness on both sides.

### Factors Varying Conclusions.

The ultimate duty of determining this matter rests upon me. The fact that the members of the Tariff Commission, after honest and painstaking investigation, have been unable to agree, and in fact differ widely in their conclusions, is itself enough to show the difficulties of decision and the doubts in which it is involved.

It is obvious from the reports that there is a wide variety of conclusions which can be obtained peculiar in this industry by alternative methods of interpretation of the same basic data. This appears to me to be fundamentally due to the wide fluctuations in the costs of production in different years and in different parts of the industry for which averages have been taken.

These variations have been as much as 200 per cent., and in itself seems to indicate that a longer period of more stable conditions is desirable before conclusions.

For instance, in arriving at a conclusion from the data in hand, it is possible to base interpretations either upon the six-year period, which embraces in its first four years a time of great distortion of costs due to inflation and deflation, or it is possible to base conclusions upon either two or three most recent years.

It is also possible to arrive at different conclusions based on whether we compare costs of different regions during the time of production or during the time of marketing of the products. It is also possible to vary conclusions by the different methods of interpretation involved in advantages and disadvantages of competition.

Furthermore, as the beet sugar industry is the one for which we must have utmost solicitude, it is possible to vary conclusions by the adoption of that industry as the standard or by the inclusion of all other forms of domestic and insular production, and to still further vary them by adoption of the costs of the beet industry in particular States.

### Cost Differences Insufficient.

The majority of the commission assumes such combinations of these factors as to produce an average difference of cost between our domestic production and Cuban production of 1.2302 cents per pound.

If on the other hand we exclude the first four years of the period averaged; we would on different interpretations of the other factors involved arrive at estimates varying up as high as 1.9812, the present duty on Cuban sugar being, as said, 1.7616 cents per pound. Even on the six-year average a difference of opinion as to the other factors involved creates variables in estimates from 1.2307 to 1.6702.

After full consideration of all the facts shown in the reports of the members of the Tariff Commission I do not find that differences in cost of production are sufficiently established under present conditions to warrant any change from the present duty.

There are economic features of broad national importance having the greatest bearing upon the welfare of our farmers and our consumers of sugar which are worthy of careful consideration before any steps are taken to disturb present conditions.

Our agricultural production today is badly ill-balanced. We produce great surpluses of wheat and some other commodities, for which over a term of years, we find a market abroad only with difficulty and loss, and at the same time we produce an insufficiency, and are thus forced to import some other agricultural commodities, of which sugar is by far the most important, and in which at times there are world shortages in supplies.

Our export farmers are subject to fortuitous circumstances in other parts of the world over which we can have no control, and our consumers of sugar are likewise affected in both supplies and price by fortuitous circumstances of foreign production.

### Need to Diversify Our Crops.

It is important that as a nation we should be independent as far as we may of overseas imports of food. Further, it is most important that our farmers, by diversification of their production shall have an opportunity to adjust their crops as far as possible to our domestic rather than foreign markets, if we would attain higher degrees of stability in our agriculture.

I am informed by the Department of Agriculture that the land in our country which could be planted with sugar beets, if protection to the industry is continued, is capable of producing quantities of sugar far in excess of our domestic requirements.

While we cannot expect to arrive at complete direct or indirect displacement of our excessive wheat acreage by an increase in sugar beet planting, yet, in so far as this may be brought about, it is undoubtedly in the interest of American agriculture and therefore of our people as a whole.

Furthermore, such diversification with sugar beets has great technical values in agriculture for its gains to fertility and other advantages. Already beet production is expanding in such wheat-growing States as North Dakota.

These general views were supported by the representatives of agricultural organizations who met in conference at my request during the past Winter.

### Beet Acreage Would Face Cut.

In calculation of cost of production in the sugar beat industry, the Tariff Commission has of necessity adopted average costs. An average at once implies that certain portions of the industry must be producing at higher than average costs.

Due to this fact a reduction of duty as recommended by the majority of the commission would appear from the figures furnished by the commission to leave 20 per cent. to 40 per cent. of our present beet acreage without the full measure of protection that the difference in costs of production would require.

This would result in a retrogressive rather than progressive step toward diversification in those higher cost areas, and they embrace the whole industry in certain States. It means inevitable further increase of such agricultural produce in which we have already a surplus.

I am also impressed with the fact that there is a general tendency for consolidation of control in price and distribution in many commodities upon which we are dependent for import. I do not say that such foreign combinations in restraint of trade exist in sugar at the present time, but the whole tendency of the development of foreign sugar production is in the direction of larger holdings.

In the long run there lies in this, therefore, certain dangers to the consumer which can only be safeguarded by an assurance of competitive domestic supplies. Our annual consumption of sugar has increased by about one million tons in the last decade until it has reached 103 pounds per person yearly. The interest of the consumer will in the long run be served only by the ample supply of the product. This can only be assured by the maintence of our beet sugar industry.

### Long Run Results for Consumer.

It must be borne in mind that the retail price of sugar to the consumer during the last six years has varied, due to the changes in the volume of supply and demand, from 6½ cents to 26 cents per pound.

The proposed reduction of duty amounts to one-half cent per pound, and did the consumer benefit by all of it temporarily (and from the forces in motion even this is unlikely) he would be in the long run more likely to suffer from much larger rise in prices due to the shortening of supplies.

It appears to me that these views are well supported by our actual experience since this subject came under discussion. One year ago the wholesale price of refined sugar was about 7½ cents per pound. Today it is about 5½ cents per pound, being a decrease of over 25 per cent. and the price today is scarcely over pre-war, whereas all other foodstuffs are 50 per cent. higher than pre-war.

I do not believe that we can maintain such reasonable prices if we destroy our domestic industry.

Giving due weight to the above consideration, affirmative action has been postponed upon the sugar report submitted some months ago by the United States Tariff Commission. If through decreased production or other conditions the world market should be relieved of the weight of sugar now pressing upon it and the consumer should again be compelled to pay the abnormally high price complained of in 1923, the change in conditions might warrant a reconsideration of the present decision to postpone action upon the recommendation offered in the majority report of the United States Tariff Commission.

# SMITH SHOWS HOW HE SAVED $24,204,155

Continued from Page 1, Column 7.

| | |
|---|---|
| estimated revenue. It amounts to.............. | 883,979 |
| In the various appropriation bills submitted to me containing reappropriations of money against which no liability had been incurred, I vetoed items to the amount of... | 2,340,447 |
| In the Controller's estimate of revenue he used the equalization tables of 1924. I am advised that a new table which will be effective in June will be over nineteen billions of dollars, and the 1½ mills tax levied by the Legislature will produce over and above the Controller's estimate approximately... | 2,500,000 |
| making the total estimated revenues available. | 185,466,261 |
| As we continue this year the 25 per cent. reduction to our income taxpayers, the amount saved to the taxpayers must be deducted, as the Controller's original estimates were predicted upon an income tax tabulation at 100 per cent. This amount is.... | 8,500,000 |
| That leaves the total estimated revenues available to meet appropriations of the 1925 Legislature...... | 176,966,261 |
| Appropriation bills passed by the Legislature and approved by me in 1925 amounted to............ | 169,711,313 |
| Taking this amount from the total estimated revenue, we have a clear free cash surplus of .......... | $7,254,948 |

### Bills Vetoed.

| | |
|---|---|
| In the general appropriation bills making provision for the support of Government, I vetoed items to the amount of.. | 2,240,981 |

These items were made up largely of new and unnecessary positions and increases in salaries not requested when the appropriation bills and the budget were being prepared by the Board of Estimate and Control in the Fall of 1924, and I am unable to escape the conclusion that many of them were inserted for political reasons.

| | |
|---|---|
| In special bills sent to me I vetoed items to the amount of................ | 5,650,000 |

Of this amount $3,500,000 was entitrely unnecessary.

The balance represented appropriations that need not be made this year, but will be required to be made by the next Legislature.

| | |
|---|---|
| Special bills that I vetoed entirely amounted to..... | 2,935,800 |

The largest single item in this veto was the appropriation for the Poughkeepsie Bridge. I vetoed this bill because I am firm in my belief that the Poughkeepsie Bridge should be constructed from the sale of bonds. It is a permanent improvement designed to last for at least a hundred years.

It is proposed to charge tolls for its use which are to be sufficient to amortize and pay interest on bonds. Therefore, by its construction from the proceeds of the sale of bonds the people of the State of New York will get this needed improvement without cost to the taxpayers and its cost will be ultimately borne by the people who use it and get the benefit of it.

Two large items included in this group proposed increases of salaries for the employes of the prisons and hospitals. These increases were not requested by the department heads when the budget was being prepared in the Fall of 1924, and again I canont escape the conclusion that they were inserted for political reasons. Proposals to increase salaries of State employes should originate with the responsible heads of the State departments and not be made a political matter to be cared for by the Legislature.

### New State Enterprises.

Aside from making full and necessary appropriation for all of the State's activities, the State embarked upon many new and necessary enterprises. They are as follows:

| | |
|---|---|
| Bridges between Staten Island and New Jersey..... | $700,000 |
| An initial appropriation for a new bridge over the Hudson River from Jersey to the vicinity of 170th Street, Manhattan ....... | 100,000 |
| State census enumeration as provided by the Constitution .................. | 1,200,000 |
| Additional money for the Soldiers' Bonus Fund to take care of the relatives of deceased soldiers ...... | 2,500,000 |
| For the new Port Authority of the Port of Albany | 5,000 |
| For reforestation ......... | 120,000 |
| For investigation of pollution in the oyster beds... | 15,000 |
| For fire losses due to the destruction of the building in Albany which housed the Supreme Court Reporter, the Insurance Department and the State Police .................. | 30,632 |
| For a new site for a State hospital .................. | 150,000 |
| For a new site for an institution for mental defectives ..................... | 80,000 |
| For a survey of the canal.. | 25,000 |
| For investigation of suburban transportation........ | 10,000 |
| For a fruit and vegetable investigation ............ | 20,500 |
| To the State Department of Health and Education for the care of crippled children ...................... | 40,000 |
| For Summer and evening high schools ............. | 25,000 |

It is most unfortunate that what should be the plain business of the State of New York so often becomes the object of political manipulation. It was evident to every observer that the Republican leaders of the Legislature so framed the appropriation bills as to endeavor to prevent tax reduction. It is inconceivable that for political reasons any party would blacken its own record, but nevertheless the fact remains that a concerted movement, apparently agreed to by the Republican leaders, was begun as early as Feb. 28, 1925, to draw the appropriation bills and manipulate the State's financial condition so as not only to defeat tax reduction but actually to increase the amount of taxes necessary to be levied for the support of the Government. What explanation these men can make I do not know. I think it is safe to say that nobody knows, and instead of explaining we may well be prepared when the next campaign opens to hear senseless and foolish talk coming from these very same men about the extravagance of the Governor. One prominent member of the party has already made such a statement.

### Estimates Republican Demands.

In order to be prepared to see through the transparent veil of political agitation which will be used in an attempt to obscure the facts, let us put down figures beyond the power of anybody to dispute.

| | |
|---|---|
| The first figure is appropriation bills actually signed ..................... | $169,711,313 |
| Let us add to that appropriation bills actually passed by the Republican Legislature but not accepted by me.......... | 10,826,781 |
| In a frantic effort to mislead the public into the belief that tax reduction was being forced, the Republican leaders in an open communication to me given to the press under date of March 19 suggested additional appropriations containing items which totaled ............ | 13,377,373 |
| Add this to the above and you find the total suggested appropriations by the Republican leaders to amount to............. | 193,915,468 |

When all the political claptrap and misrepresentation have died down, the cold facts stand out. This is the amount of money it would have cost to run the State if the Republican leaders had their way about it. Not only would this figure of total appropriations make impossible tax reduction but it would have increased taxes.

All of the above are figures readily obtainable in the office of the State Controller and cannot be controverted. Is it any wonder that the public became enraged? Is it any wonder that the press, without regard to its political affiliations, rose up in its might and demanded of the Republican legislative leaders that they pay some attention to the recommendations of the Governor?

Much has been said about deferred appropriations. Nothing has been omitted from the appropriation bills that cannot be well taken care of at the beginning of the next session from the increased income of the State without necessitating a single dollar of increased taxation unless the people themselves at the polls this Fall should reject the proposal to bond the State for $10,000,000 a year for ten years for permanent improvements. Even then appropriation will only become necessary in case the improvements are ordered pursuant to legislative act.

### Need of Budget Reform.

Figures make clear, as far as they go, just what actually happened but they do not establish just how it happened. The experience of the last Winter in Albany is the greatest and most convincing single argument that could possibly be made for constitutional amendment, making a radical change in the manner of introducing and passing bills for the financial support of government. This is comprehended in what has become known as the Constitutional Executive Budget. The need for such a budgetary and appropriating system was apparent ten years ago when the Constitutional Convention was in session and in the years that have intervened under Republican administrations the State has attempted to devise systems of control of expenditures by the creation of statutory budget bureaus. The performance of last Winter shows how totally inadequate to cope with the situation these present methods are.

The budget is now prepared pursuant to the law by the Board of Estimate and Control. Last Fall, as the law requires, they prepared an appropriation bill with the budget and it was submitted early in January, 1925, to the legislative leaders, who completely and totally disregarded it as they have disregarded every other appropriation bill ever prepared by any statutory budget-making agency. As usual, the legislative committees promptly began preparation of the appropriation bills all over again. When they came from the committees in final form, they bore as much resemblance to the appropriation bill which was submitted by the Board of Estimate and Control as an elephant does to a cat. Increases in salary to favored State employes not requested by the departments were to be found throughout the bill. Cuts in salary made for purely political purposes appeared in every department. The bill finally presented to me was accompanied by the usual political story to be given out to the newspapers for political purposes and it alleged that the bill was $1,000,000 less than the bill prepared by the Board of Estimate and Control. The statement carefully refrained from mentioning that all the items necessary for the support of Government were not included in this bill and that it was accompanied by a companion bill. Such procedure could have for its purpose nothing other than an attempt to deceive the public, since the items removed from the first bill were inserted in the second one. It was, to my mind, a clumsy and stupid attempt to lead people to believe that the appropriations suggested by the Republica leaders were less than those suggested by the Board of Estimate and Control, still Democratic in 1924, when the bill was prepared. The truth of the matter is that when both bills were added together, appropriations were increased by the Republican leaders by a total of $70,000 in excess of the amount certified to be necessary for the support of the Government after a careful study by the Board of Estimate and Control. So clumsy a piece of business was the whole thing that fixed and definite overhead charges for the maintenance and support of the Government appeared not in one bill, as they should, but in four different bills. Necessary items in some instances were left out entirely. Items were duplicated in many instances. Many items inserted by the Republican leaders the department heads knew nothing at all about and frankly said that the first time they ever heard of them was when they saw them in the appropriation bills.

### Condemns Opponents' Stand.

There can be no orderly understandable handling of the State finances under the present system. Intelligent men and women throughout the State know that the only relief for the present situation is an amendment to the Constitution not alone for the creation of an executive budget but to establish a responsible method which will compel the Legislature to deal openly with the financial bills. All of the political orators and political writers who talk about executive budgets seem to miss the point that it is not so much the preparation of a budget that is required to meet the situation as it is a more orderly procedure by constitutional law for the handling of the appropriation bills after they reach the Legislature.

The Republican leaders know of the sentiment throughout the State in favor of the Constitutional Executive Budget and have made a vain attempt to becloud and befog the whole situation by the passage of a so-called statutory budget plan that only transferred the preparation of the appropriation bill from the Board of Estimate and Control to the Governor's office but did nothing whatever to cure the palpable defects in the present system so far as the Legislature itself is concerned.

One of the leading issues in the next session of the Legislature should be an executive budget by constitutional amendment, following the identical plan laid down in the constitutional convention of 1915 and familiarly referred to as "The Root Plan." This executive budget requires the Governor to submit to the Legislature a budget and an appropriation bill covering the necessary expenses of the departments of the State Government. The Legislature is given power to strike out or to reduce items but not to increase them. No other legislative appropriations can be made until this bill is passed and then only as separate measures.

Unquestionably related to the expenditure of public money is the frame work of the State Government itself. Beginning in 1915 there has been an insistent demand for a change in the structure of the Government; first, by cutting down the number of elected State officers and, secondly, by consolidating into twenty-one major departments of government the scattered activties which are now being cared for by innumerable boards and commissions unrelated, uncoordinated, spread out all over the State like a fan, each in itself constituting an independent spending agency. To bring this about the Constitution must be amended but a number of the departments not mentioned in the Constitution could be consolidated by statute.

I submitted to the Legislature a definite detailed plan for statutory consolidation of State departments. They consolidated departments under Democratic control effecting thereby an enormous saving in the overhead cost of running the government, but for purely political reasons they absolutely refused to consolidate departments under Republican control. Such action could only have been taken for the preservation of Republican patronage.

There will be submitted to the voters this Fall a proposal to amend the Constitution to bring about full and complete consolidation, reducing the departments of the government to twenty-one and prohibiting the Legislature from creating new departments of government in the future, and compelling them to fit all new activities into the twenty-one departments created by this constitutional mandate. This is a far-reaching reform in the government of the State of New York and I am confident that the good sense and the good judgment of our people will support that amendment so that we may have a more understandable, a more intelligent, a more economical and a more efficient government of the State.

ALFRED E. SMITH.

The White Rock Mineral Springs Co.
Announce
the very latest thing in a (GINGER ALE)
Pale Dry Ale
made with White Rock water.
Your dealer will supply you any quantity in 3 sizes of bottles.
White Rock
is the leading mineral water.
100 Broadway
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a new delicious dressing for salads

TIRED of the same old salad dressings, meal after meal? Try this one and get a new kick out of salads!

1½ tablespoons Gulden's Saladressing Mustard
3 tablespoons evaporated milk
½ teaspoon sugar (more or less to taste)

IT'S *different* because it has the tang and taste that only mustard can give. In this new Gulden's product the mustard is blended with olive oil, vinegar and spice to make it mild and delicate for salad dressing use.

Delicious, too, mixed with mayonnaise or any salad dressing. Get a bottle today and have a new treat, 15c. At all grocers.

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SALADRESSING
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*Advertisement Of John David*

Daily Style Hint For Well-Dressed New Yorkers

NEW YORK, June 15—At the beach resorts, patronized by the fashionable New Yorker, you see white swimming shirts spanned with broad cross-bars. The width of these stripes varies, according to to the whim of the wearer. The principal colors—and they're really stunning—are light-blue, navy-blue, brick-red and maroon. The five-inch stripe of maroon (dull red) is uncommonly smart and lends colorful character to one's suit for the dip. Exclusive, but not expensive.

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"Around the Corner from Everything"
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# HYLAN THIRD PARTY THOUGHT UNLIKELY

### Belief Grows Among Leaders That He Will Not Run Independently.

### McAVOY AND WAGNER LEAD

### A Campaign Fund of $1,000,000 Needed for Hylan as Independent Nominee.

With leaders of Tammany and the Democratic organizations of the other boroughs of the city convinced that the nomination of Mayor Hylan for a third term by the Democrats has become unlikely, discussion among them during the last few days has centred upon the chance of the Mayor running independently.

All the information from Hearst and Hylan sources that has come to Tammany is that he will run and will have the backing of William Randolph Hearst, in which case a lively three-cornered fight for the Mayoralty is expected. Despite this, the belief is growing among Tammany leaders who expressed themselves yesterday and whose views are understood to be shared by Governor Smith, that Mr. Hylan will not run independently. This feeling was said to be based partly on the hope that the Mayor would withdraw from the situation, if he fails to receive the nomination of his own party, and partly upon the belief that the information from the Hylan camp that the Mayor would run on a third ticket was in the nature of a threat to force Tammany to renominate him.

**Hylan's Threat Scares Leaders.**

If the assertion of Mayor Hylan's friends that he will run for Mayor in any event is intended as a threat, it has had a certain measure of effectiveness. According to prominent Democrats, it is the only thing that has so far prevented a definite and final decision not to renominate him and has furnished the principal argument for those leaders in the Democratic organization who fear a party split, possible defeat for local tickets and consequent loss of patronage.

Persons familiar with the cost of independent political movements have estimated that it would require approximately $1,000,000 to finance adequately the independency of Mayor Hylan. Wealthy friends of the Mayor, it was said, could hardly be expected to contribute more than $500,000, and doubt was expressed that the other half million could be raised among the people.

Leaders of Tammany opposed to the Mayor's renomination were reported to have no doubt of their ability to elect their candidate for Mayor as well as the entire Tammany city ticket with Mr. Hylan running independently. They base this, it was said, on a belief that the campaign in that event would develop anti-Hylanism as the principal issue and that independents and Republicans by thousands would vote for the Tammany city ticket to defeat Mr. Hylan.

**Tammany Confident of Its Power.**

The threat of Mayor Hylan's independent candidacy is not expected to be sufficient to bring him renomination, particularly as the ruling group in Tammany has no doubt of its ability to defeat him.

From their viewpoint, the keystone of a Hylan independent movement would be the support of Mr. Hearst. The only direct information from Mr. Hearst has been in the form of a statement in THE TIMES soon after his return from California a month ago. Mr. Hearst, while professing to believe renomination of Mr. Hylan by the Democratic Party certain, then said that he would support Mr. Hylan for re-election in any way and on any ticket. Friends of Mr. Hearst said that he had not changed his position and would undoubtedly support Mr. Hylan as an independent candidate.

The supporters of Mr. Hylan were said to have gone so far in their plans for an independent movement as to select a definite slate for a ticket. This, of course, would be headed by Mayor Hylan, with City Chamberlain Philip Berolzheimer for Controller, and there has been talk of Representative F. H. LaGuardia for President of the Board of Aldermen.

Mr. Berolzheimer, a wealthy man, who recently retired from business to give his entire time to public affairs, was Mr. Hylan's host at the recent "$25,000 dinner" which George W. Olvany, leader of Tammany, failed to attend. He is said to have contributed liberally in the past to some of Mayor Hylan's pet projects which required support from private citizens, and has been mentioned in the Hearst newspapers as qualified to head the city's Finance Department.

**The Strength of LaGuardia.**

Mr. LaGuardia was formerly President of the Board of Aldermen, to which office he was elected as a Republican. He was a candidate for the Republican nomination for Mayor four years ago, but was defeated by Henry H. Curran, although showing considerable strength in the primaries without any organization support. He has served several terms in the House of Representatives as a Republican, but was elected last year on the Progressive ticket and is classified in the House directory as a "Socialist," although he has disclaimed that designation. Mr. LaGuardia undoubtedly has strength among some classes of voters, and the Hylan backers would expect him to draw some Republican votes to a Hylan independent ticket.

The Hylan independent campaign, if one should be launched, was said to contemplate an attack upon both the Democratic and Republican Parties as the "tools of the interests" and an appeal to the members of both parties to join in a non-partisan movement to keep the City Government from alleged corporate domination. Belief was expressed that such a campaign would get many thousands of votes for Mr. Hylan, even though he has been weakened greatly by recent attacks upon him and the assertion in the Delancey report that the city's proposed new independent subway system could not be operated profitably for a five-cent fare.

An accession to the list of aspirants for the Democratic nomination for Mayor is expected as the result of the increasing belief that the knell has been tolled for Mayor Hylan, so far as the Democratic nomination is concerned, but it was said that the two leading candidates at present were Supreme Court Justices John V. McAvoy and Robert F. Wagner.

Discussion of the peculiar availability of Justice McAvoy, it was learned, has increased since it became evident that the Republicans will try to grab the five-cent fare issue and contemplate putting out a solution of the transit question in which the five-cent fare will be preserved.

Justice McAvoy is regarded as a particularly difficult candidate for the Republicans to oppose, in view of the fact that most of the leading members of that party approved his transit report to the Governor, which found Mayor Hylan responsible for the delay in the construction of new subways and the congestion on the existing rapid transit lines. It also is believed that his candidacy would bring the support of thousands of independents for the same reason. His selection would be satisfactory to the rank and file of Tammany, it was said, for he is a member of that organization, and his father, Thomas F. McAvoy, although retired as a leader, still has great power in it.

Friends of Justice Wagner have been active during the last week in urging his selection. Justice Wagner, at first reluctant to consider leaving the bench, was said now to be desirous of the nomination for Mayor. His friends in Tammany have argued that he would make a strong candidate and that his record of accomplishment in the State Senate and his reputation for liberalism would bring him considerable independent support.

The Republicans are still "marking time," the leaders of that party waiting to see what the Democrats will do before engaging in any open discussion of candidates. So far, Justices James C. Cropsey and Harry E. Lewis, of Brooklyn, are the only ones who may be considered in any way avowed aspirants.

# CHICAGO WOMAN BUYS COFFIN AND ENDS LIFE

### Miss Alice Crampton, Visitor in Paris, Commits Suicide in a Taxicab.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, June 14.—Two weeks ago a Paris undertaker was surprised by a visit from an American woman who came to consult him with reference to a coffin for herself. He showed her various samples from which she selected one. She informed him she would let him know shortly when and where to deliver the coffin, and left as if the transaction involved nothing more than a piece of furniture. Believing her eccentric, the undertaker paid no further attention to the matter until this morning when a telephone message from the police convinced him that his client had been serious and that the time had come to deliver the coffin.

At dawn today while riding in a taxi on the outskirts of the Bois de Boulogne this woman, identified as Miss Alice Marcy Crompton of Chicago, 34 years old, shot and killed herself. On her person was found a note addressed to the undertaker, which reminded him of the coffin she had ordered, as well as a check for $700 drawn to the Guarantee Trust Company to cover the price of the coffin and other funeral expenses. The same note also indicated why she had taken her life.

"There is no man in the world I could marry," she wrote. "I've had everything from life money could buy, but it is useless. Every day for me is an inferno of suffering, and I can't bear to live longer."

Attached to the note was also a sealed letter addressed to her brother, William Crompton of 45 Sagamore Road, Brooksville, N. Y.

Miss Crompton had been living since early last Winter in a modest Paris hotel where her movements attracted little attention. She seemed to be a person of quiet, reserved temperament and not in the best of health. Early last March she indulged herself in the purchase of costly gowns and seemed about to take an active interest in life but her enthusiasm waned quickly and she kept to her room. Last night she left th hotel in a cheerful mood. She spent most of the night at the Montmartre where, as dawn broke, she took a taxi and had herself driven out to the fortifications beyond the Bois de Boulogne. The chauffeur suddenly was startled by a series of shots inside the taxi. He jumped from his seat and found the woman in a heap, three wounds in her left breast and a fourth in the right temple. Her hand still clutched a new thirty-six calibre revolver.

# MAN LEADING CHINESE IS KILLED AT BORDER

### His Companion and Six Orientals Placed Under Arrest While Trying to Enter Vermont.

NEWPORT, Vt., June 14. (AP).—Eugene Lamotte of Montreal was shot by United States Immigration patrolmen tonight at Westfield, near the Canadian border, and died in a hospital here a few hours later.

Timothy M. Baker, of Montreal and six chinese whom the authorities say the men were smuggling across the broder, were lodged in jail here.

# TURKO-GREEK ACCORD NEAR

### Hellenic Member of Mixed Board in Angora to Complete Details.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

CONSTANTINOPLE, June 14.—The Turko-Greek agreement governing the conditions of exchange of populations is soon to be signed. M. Exindaria, Greek representative on the Mixed Commission, arrived at Angora today to complete the details.

Mainly, the chief points are that all Greeks resident in Turkey on or before Oct. 30, 1918, are to be regarded as established and will be permitted to remain. Similarly Turks resident of Western Thrace can remain there.

Th Greek Government will purchase the property of Turks who left Greece before 1912 on the basis of one-fifth payable immediately and the remainder in bonds redeemable in four years.

The same treatment will be accorded by the Turks to Greeks as to allied subjects.

All measures for the seizure or requisition of the goods of so called established persons of both countries will be annulled. The property of Turks in Greece will be restored within nine months. Refugees will be settled in Thrace without prejudice to the rights of Moslems.

The Mixed Commission will decide disputes outrising from the compact and no objections will be made to the return of non-established persons.

# PRAYS FOR FREEDOM OF MEN HE ACCUSED

Continued from Page 1, Column 2.

barrassing and trying. But on the eve of the trial I can tell you this: that while I shall go down to the court tomorrow and take my part as State witness and tell my story as I told it before, I shall at the same time hope and pray that these men will not be convicted. And I don't care who knows this.

"Most of the policemen are men with families to support. I have always felt sorry for them notwithstanding impressions to the contrary that might have gone abroad."

Father Bennett is scheduled to leave his parish on an indefinite leave in the latter part of this month.

The sympathy expressed by Father Bennett for the men who are to stand trial is not shared by other witnesses who will appear against the defendants at their second trial. John J. Dorsey, another of the State's witnesses and also a member of Father Bennett's parish, was not in church when Father Bennett asked members of his parish to pray for the defendants. When told of Father Bennett's plea at his home at 786 Park Avenue, Weehawken, and asked if he would join the other parishioners in praying for the accused, he said:

"Of course I'll pray—for the conviction of the men."

Dorsey said he had no sympathy for the men under indictment, and confessed that he was at a loss to understand the position in which Father Bennett appears as star witness against them and pleader for them.

Dorsey's feelings towards the accused are particularly keen because he and Thomas Heagney, a Weehawken fireman who also is a State's witness, were the ones who told an unusual story of a bootleggers' court martial in which they nearly lost their lives.

Dorsey, at the first trial, testified that he had demanded the arrest of the band of bootleggers at the foot of Baldwin Avenue. He said his testimony would be the same as it was at the first trial when he told how he and Heagney were later marched by alleged bootleggers down to the river's edge, how the police looked on without interfering, and how another alleged member of the band stopped the apparent plan to make way with Dorsey and Heagney.

"I almost lost my life at the foot of Baldwin Avenue while those policemen were present," said Dorsey. "They saw me being marched toward the river, and I didn't see any one of them pray for me."

# Killed by Pitched Ball as 2,000 Look On; Veteran Struck Over Heart in Sunday Game

Eugene McGrath, 34 years old, of 136 Elizabeth Street, West New Brighton, Staten Island, was killed by a pitched ball yesterday afternoon in a baseball game witnessed by 2,000 spectators. McGrath was a veteran player and some years ago was on the Newark team of the International League.

McGrath was playing first base for the National Baseball Club in a game at Linoleumvile with the Clover Athletic Club of Perth Amboy, N. J. The opposing pitcher was Victor Pamconi of 295 Washington Street, Perth Amboy. Both teams are semi-professional organizations.

The accident occurred in the second half of the first inning. McGrath was the first batter up for the National Club and stood close to the plate. The first ball pitched cut inside the plate and struck McGrath near the heart. He dropped unconscious and was taken in an automobile to West New Brighton, ten miles away. He died as he reached the hospital.

Pamconi refused to continue after the accident and the game was called off. The Perth Amboy team returned home. Last night Staten Island authorities reached Pamconi by telephone and ordered him to appear at 10 A. M. today in the Magistrate's Court in West New Brighton. McGrath was married, but had no children.

# SOMERS IS HESITANT ABOUT MAYORALTY

### Back With Brooklyn Boosters, He Says Old Controversies Might Affect Him.

### TOUR HIGHLY SUCCESSFUL

### Great Piece of Advertising Work, Leader Says—9,000-Mile Route Traversed.

Eighty men and women who set out on May 17 on the 9,000-mile "Trade and Good-Will" tour sponsored by the Brooklyn Chamber of Commerce to enlighten the far places of the continent on Brooklyn's industrial and commercial advantages returned yesterday aboard the special train on which they journeyed through every important section of the United States and Canada.

They were met at the Pennsylvania Railroad Station in Jersey City by a delegation from the Holy Name Society of the New York Fire Department, whose chaplain, the Rev. Edward P. Costello, was one of the tourists. Heading the delegation which welcomed the tourists were Congressman Andrew F. Somers, the youngest member of the lower chamber of Congress and son of Arthur F. Somers, who until two days before the start of the trip had been President of the chamber; Grant Scott, Secretary of the chamber, and Richardson Webster, editor of its weekly publication, Brooklyn.

**Found Dry Laws Ineffective.**

Arthur S. Somers, whose work as a member of the Board of Education has caused him to be mentioned as a possible candidate for the Mayoralty, and who led the tourists, said taxation seemed the problem uppermost in the minds of the people throughout the country. There appeared to be a popular belief, he said, that there has been extensive industrial and agricultural overproduction. Everywhere the tourists saw gestures of prohibition enforcement, but nowhere, Mr. Somers said, are the dry laws actually effective.

The Chambers of Commerce of five of the many large cities through which the special passed gave Mr. Somers a vote of endorsement as a potential Mayor of New York. Asked upon his return if he would accept the Mayoralty nomination, he replied:

"I really don't know. I'd hesitate a long time. I've been mixed up in a number of controversies and in my opinion the best man is one who, before his assumption of office, would have been entirely free of all that. I have no one particularly in mind and I'd support the best available man."

Among the places visited were Chicago, Kansas City, Albuquerque, Santa Fe, Los Angeles, San Francisco, Hollywood, Tijuana, San Diego and Portland, where the tourists left the special to journey by boat to Vancouver. Thence they proceeded on the train to Winnipeg, Toronto and Niagara Falls, leaving there for Jersey City last night.

**Entertained in Many Cities.**

At most of the cities they were met by committees of the Chambers of Commerce and by municipal officials. There were dinners, meetings and speeches galore, putting across, in Mr. Somers's opinion, one of the "greatest pieces of advertising work ever attempted," an undertaking "that has set the country talking."

Through a radio in the club car of the train the tourists kept in touch with home events and received as they approached or drew away from many cities programs arranged especially for their entertainment. The radio was carried to the summit of Pike's Peak and a special program of welcome to the tourists from Denver was heard.

All the tubes in the radio set were shattered early one morning last week when the train struck an automobile at a crossing near Brandon, Manitoba, fatally injuring one of the occupants.

At Lake Louise, while New York was sweltering during the first few days this month, three of the members climbed through two feet of snow.

The train of six cars was handled through the trip by George J. Ealers of the traffic department of the Lehigh Valley Railroad. Clarence Smith, the conductor, served as altar boy at services Father Costello held in the club car every Sunday morning.

# BUTLER URGES PEACE OF UNDERSTANDING

### But Senator Sees No Challenge to War in Policy of Preparedness.

### CALLS FOR NATIONAL UNITY

### With Respect for Flag by All and Participation by Citizens in Governmental Affairs.

*Special to The New York Times.*

BOSTON, June 14.—Senator William M. Butler, who made the address today at the services in the Old North Church, commemorating the one hundred and fiftieth anniversary of the battle of Bunker Hill, discussed the lesson of preparedness which he saw in that engagement and, while stressing the desirability of permanent world peace, warned that it would come about only when the nations had mutual faith in one another.

Senator Butler was introduced by the Rev. William H. Dewart, pastor of the church, and said in part:

"Great attainments as well as small are accomplished because of adequate preparation as well as right action. Preparedness which makes for the protection of our own people, their homes and families and the defense of our national sovereignty can never make for war. But the lesson of preparedness has been many times impressed upon us.

"I cannot believe that this world in which the great thinkers and scientists of all nations are devoting themselves to constant study not only for the preservation but the advancement of the human race, the development of the humanities of life, will continue to revert to force of arms to settle its disputes and differences.

"Every advance which is made in decreasing the mortality of the new born and of extending the normal and average span of life; every new adventure in the surmounting of mountains and the bridging of oceans; every improvement which decreases the hours and the strenuousness of toil necessary for the support of human life—all work inevitably and effectively toward the outlawry of war and the abolition for all time of the senseless, the barbarous, trial of strength upon the battlefield.

"Means and methods are contemplated for mutual helpfulness to peace, but there is always the subconscious feeling of uneasiness as to the good faith of those with whom association is sought. Peace founded on fear is not permanent. Peace to be everlasting must be founded upon a sincere desire for peace, a determined purpose to have peace, and faith and confidence in those with whom we associate for peace. And now is the time to be tolerant and helpful.

"But to aid, to be effective in bringing peace to the world, we must have peace and understanding among our own people and in our own nation. Ours is a cosmopolitan country; it must be made a homogeneous one.

"The continuance of our Government can be preserved only by the purpose on the part of all, old and new, to keep its framework and principles as they have been transmitted to our keeping. From all within our nation, home born and foreign born, we must not omit to demand respect for our institutions and our Government.

"Our Government and our flag must not be defied by foe or sneered at by those who live among us, whether they sneer from the heights of the intellectual cynic or scoff from the depths of the radical disturber. Along these lines is treason; and treason to the Government and flag will not be tolerated.

"There never was a time when the demand was greater, more imperative, than the present for a more complete and generous participation of all the citizens, men and women, in governmental affairs. The enactment of many laws which have aroused the attention of the public at large, not only by reason of their variety but their surprising number, is largely the result of this indifference of the public at large and its failure to bear its proper part of its citizenship responsibilities.

"The result is that despite the acknowledged fact that no people have ever been legislated into justness or probity by statute legislators, for lack of any supporting advice or interest, continue in their attempts to meet each issue as it arises with a legislative enactment seeking to accomplish the impossible.

"The time is ripe to make our participation evident by deeds rather than by words. Until we have reached the point where we can say with confidence that we have really done the day's work begun long years ago on the neighboring hill and met all our obligations and been equal to all our opportunities, have we the right to halt, to mark time, to give over the building and endeavoring to make easier the life of the people not only in our own country but in the world at large."

# ARON OFFERS PROOF IMPURE MILK IS SOLD

Continued from Page 1, Column 4.

Milk down to these minimums is poor in quality. In the three boroughs, 163 milk samples were taken. Out of this total 40 were at, or merely above, the minimum, and 123 below the minimum.

**Violations of Code Charged.**

On many of the samples all four of the requirements of the Sanitary Code were violated, the milk containing too much water and being deficient in butter fats, in milk solids, and in solids not fat. On the 123 cases of adulterated milk there were 276 separate violations of the Sanitary Code.

The minimum of 11.50 per cent. in solids specified by the Sanitary Code is all there is to milk, the rest being water. The reports of the two laboratories show that three out of every four of the samples taken were deficient in solids. In only one sample out of 163 was there a fair percentage of solids, this showing a butter fat content of 3.65 per cent.

The samples were bought over a period of four days, beginning May 2, in groceries, delicatessens, dairies, chain stores and other places where milk is sold. Samples were taken in the congested quarters and in exclusive residential sections.

In Manhattan samples were gathered from the lower and upper east side, from the west side, Broadway and up to Dyckman Street.

In Brooklyn samples were taken on the Park Slope, out to Bay Ridge, into the exclusive residential section of Flatbush, into Brownsville, East New York, the Bushwick section, and Williamsburgh.

In the Bronx samples were taken immediately north of the Third Avenue Bridge, with a swing eastward and northward around the borough to West Tremont Avenue, where lives District Attorney McGeehan, and thence south to the vicinity of Washington Bridge and 181st Street.

In the three boroughs ninety-seven samples of Grade B loose milk were taken and tested. Of these eighty-two were adulterated. The total number of violations of the Sanitary Code on those eighty-two adulterated samples taken from eighty-two stores, were 214, made up of fifty-three water violations, fifty-three solids violations, thirty-one fat violations and seventy-seven violations of solids not fat.

In Manhattan forty-one out of forty-eight samples of Grade B loose milk were found to be adulterated. In Brooklyn eighteen out of twenty-three samples of Grade B loose milk were adulterated. In The Bronx twenty-three out of twenty-six Grade B loose milk samples were adulterated.

In the three boroughs forty-six samples of Grade B bottled milk were taken, and thirty-two of these were adulterated. These thirty-two bottles of impure milk showed forty-nine separate violations of the Sanitary Code, made up of eight water violations, eight solids, one fat and thirty-two violations of solids not fat.

In Manhattan fourteen out of twenty-five bottles of Grade B milk were found to be adulterated. In Brooklyn seven out of ten bottles of Grade B milk were adulterated. In The Bronx eleven bottles of Grade B milk were bought and tested, and all eleven were adulterated. These eleven adulterated bottles of Grade B milk in the Bronx show seventeen violations of the Sanitary Code.

In Manhattan and Brooklyn twenty samples of Grade A milk were bought and tested. Of these nine were adulterated, with a total of thirteen violations of the Sanitary Code.

In Manhattan six out of fifteen bottles of Grade A milk were adulterated and deficient in solids. In Brooklyn three out of five bottles of Grade A milk were adulterated, with seven violations of the Sanitary Code. Two of the Brooklyn Grade A bottled milk contained water in violation of the Sanitary Code and three were deficient in solids. No Grade A milk was found in stores in the Bronx.

The six cases of adulterated milk found near Mr. Hylan's home showed nineteen violations of the Sanitary Code.

Six samples of milk were taken near the home of District Attorney John E. McGeehan of the Bronx, and five were adulterated.

Mr. Aron made public with his statement a list of the street locations where milk and cream samples were taken and found to be adulterated.

# POSTAL MEN ATTEND MEMORIAL SERVICE

### 1,500 Parade to Cathedral to Honor Late E. M. Morgan and Others Who Died in Service.

Three uniformed battalions of the postal employes of the city, more than 1,500 men representing all ranks of the department, marched from Broadway and Eighty-eighth Street yesterday afternoon to the Cathedral of St. John the Divine, to participate in a special tribute to the memory of the late Postmaster Edward M. Morgan and in memorial services for others who died in the service. The parade was reviewed from a stand at Ninety-seventh Street and Broadway by Postmaster John F. Kiely and other officials.

A group of retired veterans of the service headed the paraders. Ferdinand L. Douglas, President of the New York Letter Carriers' Association, was the Grand Marshal, assisted by his staff and the leaders of the several battalions, John F. Eble, John Cunningham and James Turner. In the line were the band, fife, drum and bugle corps of the association, and the New York Letter Carriers' Sons Band. The marching men made good appearance and were frequently applauded by the crowds in the streets.

In his sermon the Rev. Dr. Milo H. Gates, vicar of the Chapel of the Intercession, who conducted the services, spoke of the efficiency of the men in the postal service, of their public spirit in giving funds to the building of the cathedral and of their gift of $60,000 for a ward in the new Presbyterian Hospital-Columbia University Medical Centre.

"If I were to attempt to describe in one word what I am sure every one feels concerning the great profession of letter carriers in this city," said Dr. Gates, "the word I should use is faithfulness; and if another word were needed, that word would be trustworthiness. The regularity with which our mail comes to us—the security which we feel in our mail carriers—requires no eulogy. It speaks for itself.

"I congratulate you upon your feeling of loyalty and gratitude to that great public citizen and servant, the late Postmaster of New York, Edward M. Morgan. It must also be a master of pride to you that this truly great man, himself, served as a letter carrier for five years. How splendid is the gift which you are making toward the great medical centre, now being erected on Washington Heights. Here you are to place his memorial."

The names of forty carriers and others who died in the service were read from a memorial list. The exercises concluded with the sounding of "Taps" by a bugler stationed on the altar steps.

# CALLS FOR AN A B C IN TRANSIT TANGLE

### William H. Allen Renews His Suggestion for a Municipal Commission.

Instead of jibing at the "A B C of Hylanism," members of all political parties would do well to take its hint as a method of arriving at a solution of the transit problem, William H. Allen, director of the Institute for Public Service, declared yesterday in repeating his suggestion for the settlement of municipal issues by a commission modeled on that of the Dawes commission.

"New York's subway question is not one question, but twenty or fifty questions," he said. "Failing to treat it as twenty or fifty different questions means that most voters will vote on subway personalities rather than on subway plans. A subway primer is needed that will be simple enough to be studied in the grammar schools and so fair that nobody could object to its being taught in the schools. This means that the purpose of the primer must be to inform rather than to prejudice."

Mr. Allen declared that the Mayor, the Transit Commission and the transit companies should agree on undisputed facts and that points of difference between them should be presented in a fair and unprejudiced way.

# NEW UNION TEMPLE BEGUN.

### Dr. Cadman Chief Speaker at Ceremony for $2,000,000 Structure.

Ground was broken yesterday afternoon at Eastern Parkway and Plaza Street, Brooklyn, for the temple house and community centre of Union Temple, now located at Bedford and Lafayette Avenues. The new structure is to be nine stories high and will cost about $2,000,000. It is expected to be completed by next Spring.

Philip H. Lustig, President of Union Temple, introduced Supreme Court Justice Mitchell May as Chairman. The Rev. Dr. S. Parkes Cadman of Central Congregational Church was the principal speaker. "The Greek gave us law," said Dr. Cadman, "but the Hebrew gave us religion."

# KOLETSKY ASSAILS MACRI TRIAL INQUIRY

### Says Fairness to Girl Demands Alling Explain Conduct of Case Was Not Improper.

### REPROVES LAWYER CRITICS

### Girl's Counsel Says the Press Demanded 'a Victim' and Denies He Upbraided a Juror.

*Special to The New York Times.*

NEW HAVEN, Conn., June 14.—Joseph Koletsky, counsel for Olympia Macri, today replied to State's Attorney Arnon Alling, who last week criticized the conduct of the case by Koletsky and officially notified him that a retrial of the first degree murder charge against the young mother would be ordered. Mr. Alling, in a letter, suggested changing the trial from New Haven to another Connecticut county. Koletsky said tonight that he would answer this proposition later.

In his letter today Mr. Koletsky said that State Attorney Alling owes it in all fairness to Miss Macri and her counsel to state publicly that nothing improper occurred during the recent trial; otherwise, "a grave injustice and irreparable injury will be perpetuated upon Olympia by possible inference."

Koletsky reproved several members of the New Haven County Bar Association for using the press for demanding an investigation of the conduct of the case. The letter adds:

"It is outrageously unfair—it is reprehensible—for lawyers, acting deliberately and in brass band fashion, to proclaim an investigation on the eve of a second trial of this girl whom you have seen fit to prosecute."

The letter criticized Philip Pond, President of the County Bar Association, for upholding the conduct of Juror Irving Andrew, who alone of the twelve jurors refused to acquit Miss Macri. It is said: "By upholding the judgment of Andrew Mr. Pond was publicly declaring Olympia guilty. And this was by the President of the Bar Association, and while the case was still pending. It is incredible; he might just as well have said in public: 'Andrew's judgment is correct. The eleven jurors are wrong. Olympia Macri is therefore guilty.' "

Mr. Koletsky's letter insists that several editors of newspapers in editorials "almost completely swept away and destroyed every vestige of the right of the accused to a fair retrial, and were bloodthirstily demanding a victim 'upon none of the evidence.' "

Mr. Koletsky denied that he upbraided a juror, as accused by Alling.

# BRINDELL RULING EXPLAINED BY LONG

### Will Await End of Inquiry Before Deciding Whether to Return Accused to Prison.

James L. Long, State Superintendent of Prisons and a member of the Parole Board which freed Robert P. Brindell, explained yesterday why the labor "czar," accused of returning to the practices which jailed him, had not been returned to prison pending the outcome of the case.

Failure to adopt the methods toward Brindell which prison attaches declare have always been enforced against other alleged parole breakers has proven a fruitful source of gossip at Sing Sing since the Brindell hearings, it was disclosed there yesterday.

"We have not declared Brindell delinquent," said Mr. Long, "because that is not the method employed in such cases. If he failed to make his parole report, it would be done. It is done if a charge against a paroled inmate is right on its face, for that is apparent delinquency. But where a case is under investigation we wait until the investigation is over."

George W. Benham of Auburn, Chairman of the Parole Board, said:

"I'm not going to give out any more statements until I know what I am talking about."

Attachés at Sing Sing pointed out that so long as Brindell is not regarded as delinquent he will continue to work off the days of his sentence, each day on parole taking a day from his unserved term. The next hearing in the Brindell case, based on an affidavit made by Charles Johnson Jr., President of the Dock Carpenters' Union of Manhattan, is scheduled for September. The attachés pointed out that the intervening time will be deducted from Brindell's time. In other words, "if Brindell could keep the board investigating and deliberating long enough he could work off his parole time and then laugh at them."

# GIVES $500,000 FOR N.Y.U. AIR SCHOOL

Continued from Page 1, Column 3.

and is to be used for the purpose of building and equipping a building, a wind tunnel, propellor laboratory, sand-testing laboratory, model shop, full-flight laboratory, power plant laboratory and classrooms. I understand that the balance of the fund will be required to provide for the salaries of a professor, an assistant professor and instructor in aeronautics and two research assistants, and also for the maintenance of the building and equipment.

The new field of employment and endeavor that aeronautical engineering will open to young men is one of the many reasons why this gift is made. Here is an uncrowded profession, offering opportunities unmatched in possibilities.

I have created this trust with full confidence that it will be ably and wisely administered by your great institution and that it will promote the welfare of our country in time of peace and the safety of our country against aggression in time of war.

With my heartiest good wishes, I am, sincerely yours,

DANIEL GUGGENHEIM.

**Acceptance of Gift.**

Chancellor Brown's letter of acceptance was as follows:

June 12, 1925.

My Dear Mr. Guggenheim: In acknowledging your gift of $500,000 to establish a School of Aeronautics in the College of Engineering of New York University I must first express on behalf of the university my deep thanks for your generosity. You have taken a step which will enable us to render a national service in a field of engineering now but scantily provided with means of study.

While in Germany there are eleven institutions giving aeronautical instruction under the supervision of the Ministry of the Interior, and in England, France and Italy a number of schools specializing in aviation and aeronautics, in this country there are only three such schools, of which New York University has the only one giving a full four-year undergraduate course.

Necessarily the development of aviation has up to this time been in the hands of military engineers and practical men, although the problems involved require the most intensive study of aerodynamics, thermodynamics, stability and other problems which only specialized investigation and training can solve.

We accept your gift in the spirit in which it is offered, namely, that of carrying out a truly national service containing the possibilities of immense benefits to mankind and opening the door to careers which promise to benefit our people no less than have the accomplishments of other branches of science and engineering.

We shall, with your consent, name the new school to be established in the College of Engineering of New York University with the funds you have provided, the Daniel Guggenheim School of Aeronautics.

With renewed thanks for your assistance, and assuring you that you have inspired us with great hopes of the good that may come from the study and training now made possible, believe me very sincely yours,

ELMER ELLSWORTH BROWN,
Chancellor.

**Says America Has Lagged.**

On the subject of developing aeronautics as a university subject, New York University issued this statement:

"In this world today there are at least thirty-seven well-established routes over which airplanes are in regular operation for the carrying of mail, freight or passengers. Of these routes only two are in the United States; the transcontinental line operated by the Post Office Department and the recently inaugurated route of Henry Ford from Detroit to Cleveland.

"There is no denying that the United States has lagged far behind Europe in the development of commercial aviation. The air map of Europe is literally crisscrossed with airplane lines. Nevertheless, the situation of the United States is more hopeful than a hasty examination of these facts alone would indicate. Whereas the attitude toward commercial aviation in this coutnry even six months ago was inclined to be pessimistic, there is now noted a change of heart toward decided optimism.

"First and foremost among the reasons for this change of heart is the success of the United States transcontinental air line, now amply assured.

"Since July, 1924, this line has been operating on a time table, virtually without interruption, and with delays, even through the rigors of Winter, affecting only 3 per cent. of the scheduled flights. In every case of delay the mail was hastened to its destination and was delivered with a time saving as compared with ordinary deliveries. By the end of the first year of operation it is estimated that the air mail line will have earned approximately $750,000.

"The magnitude of the undertaking which has been thus shown to be commercially practicable by the Post Office Department is better realized by the fact that the total mileage covered on this route exceeds the total mileage for the corresponding period covered on commercial air routes in either England, France or Germany.

"The greatest impetus which has been given to commercial aviation in this country is the announcement of the organization of a $10,000,000 corporation last month, to carry freight and express matter between New York and Chicago. One of the leading trade publications of the aeronautical industry, in commenting upon this step, says:

" 'Now, at last, America is awake to the importance of aviation, and as usual the awakening of America will make the whole world sit up and take notice.'

"This country is, indeed, peculiarly fitted to take the lead in commercial aviation. We have in this country aviation engines from sixty horsepower to 800 horsepower that are the equal of or better than engines produced in any other country. At the present time there are in America twenty-two flying schools in operation, and their flying fields are scattered from coast to coast. In no other country in the world are there as many civilian aeroplane operators as in the United States."

Will you tell me about some of your cigars?
Gladly
Glad to do it
You've helped me catch my train
d.h.

We have all the time in the world. And, also, all the speed.

*You're* the one who determines how fast—or how slow—your purchase is to be made.

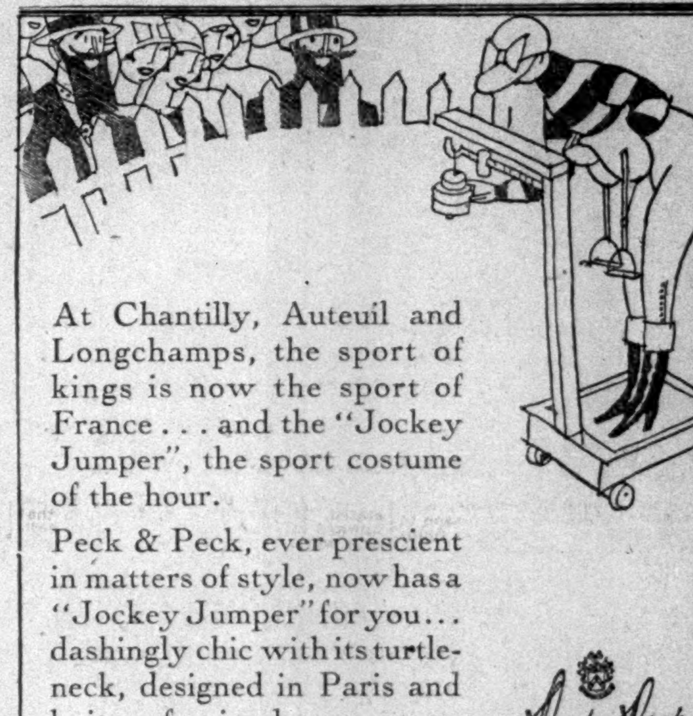
If you're a deliberate picker and a careful chooser, don't feel that you have to hurry on *our* account.

But if you habitually shop by the stop-watch, we'll split a second with you any day!

It's all up to you—our friends—to decide the speed you want.

A. SCHULTE CIGARS 270 Stores

From Maine to Texas—and Growing!



At Chantilly, Auteuil and Longchamps, the sport of kings is now the sport of France . . . and the "Jockey Jumper", the sport costume of the hour.

Peck & Peck, ever prescient in matters of style, now has a "Jockey Jumper" for you . . . dashingly chic with its turtleneck, designed in Paris and knit on foreign looms.

The colors are typically turf—Fator Purple, Sande Red, Maiben Blue, Kummer Yellow, Parke Rose and Donaghey Green. White, too.

The "Jockey Jumper" in zephyr-weight-wool, is priced at $15. The skirt to match, $20. In pure silk, skirt and jumper, $57.50.

Peck & Peck

Fifth Ave., *at 42nd St.*
Fifth Ave., *at 47th St.*
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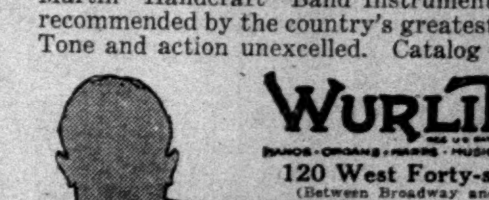

# LOWELL SAYS WORLD NEEDS FORETHOUGHT

### Harvard's President Urges Seniors to Search for What Is Real Truth.

### PUBLIC OPINION A FORCE

### And Educated Men, He Declares, Should Do Their Part in Forming It.

*Special to The New York Times.*

CAMBRIDGE, Mass., June 14.—"We have heard much of the need of preparedness—before we were drawn into the war, and still more since—and rightly so, but preparation should not be merely of material things, but of opinions," said President Lowell of Harvard in his baccalaureate sermon. "Most of all we need thinking to prepare for crises ahead. In fact, there was never more need of forethought than now, for the public men of the present day are, as a rule, apt to take short views. For such a need educated men, and among them college graduates, are peculiarly responsible, because they have been furnished above others with the means of forming opinions by ascertaining the facts on which they should be based, and by considering them from an abstract, and hence a detached point of view."

President Lowell's sermon was addressed to nearly 400 members of this year's senior class in Appleton Chapel. Taking as his text "psalm cxxi., 6, 'The sun shall not smite three by day, nor the moon by night,'" the Harvard President warned the members of the class of 1925 that the duty of directing public opinion applied particularly to them as they left the protective portals of the old university to play their part in the world. He would have them "the watchmen of the people," he said.

The class met in front of Holworthy Hall not long before 4 o'clock. Henry T. Dunker of Davenport, Iowa, first marshal, was absent at Woodmont, Conn., with the track team, of which he is Captain, for tomorrow's meet with Yale. Malcolm W. Greenough of Boston marched with Benjamin F. Rice-Bassett of New York, second marshal, at the head of the long line of black-garbed seniors as they proceeded down the paths of the old college yard to the chapel. Philip Walker of North Brookfield, orator; John A. Abbott of South Lincoln, odist; John Marshall of Portland, Maine, poet; Robert E. Sumner of Boston, ivy orator; Philip Robb of Winchester, secretary; Gardner Cowles Jr. of Des Moines, treasurer; Philip Theopold of Faribault, Minn., and George P. Baker Jr. of New York of the Class Committee, were in the procession.

The Rev. Edward C. Moore, Chairman of the Board of Preachers, offered prayer during the service, while Dr. A. T. Davison, soon to begin a sabbatical abroad, was at the organ. The baccalaureate hymn, written by Hugh Whitney of Paris, France, was sung by his classmates during the service.

After chapel President and Mrs. Lowell received the class at their home on Quincy Street.

President Lowell, continuing his charge to the class, declared:

"In more tranquil periods the supreme duty is to think aright. It is then that opinions can, and should, be formed that will direct action when the stress comes. Let us not forget that in peace the conflicting opinions are formed that later produce wars; that in quiet times the social ideas grow, which, if erroneous, collect the explosives for subsequent catastrophes. It is then that the duty is incumbent to form, and help others to form, correct, unbiased opinions, particularly upon those subjects in which we may have special means of reaching a right judgment.

"We say that public opinion rules the world, and we often say so carelessly, because by public opinion, we are apt to mean merely the ideas held by ourselves and the little group of people to which we belong. Nevertheless it is true that public opinion does rule.

"We must strive to see as much as we can, to keep our minds as clear from error as possible and form our judgments by earnest, painstaking effort. We must beware of assuming that an idea is true because it is old or because it is new, but try simply to discover whether it is true or not. To put the matter more accurately, we must endeavor to ascertain how much of truth or error it contains, for from history we learn that the common mistake of men has been to assume that of two opposing views one is absolutely right and the other wholly wrong, when in fact each had a savor of truth confused by exaggeration and error. From this cause have flowed political and religious struggles, resulting indeed in progress, but progress less complete and less durable than might have come from earnest effort on both sides to seek for what was right in each.

"It is often thought that the best means of promoting the search for truth is to have men advocate divergent views as strongly as they can, with the idea that from the discord truth will emerge. This has its merit in assuring that no grain of truth will remain obscure; and it is excellent when, as in a court, there are Judges and jurors entrusted with the duty of remaining impartial and forming a right judgment. But in his part in creating opinion a citizen is both advocate and judge. Not only does he present his views, but he contributes also to the public judgment, and therefore he should strive for the nearest approximation he can make to truth. Moreover, by so doing he becomes a larger force. It was Lincoln rather than Garrison or Phillips that convinced his people of the necessity for emancipation.

"The fact is that over all these sources of short-sightedness we have some control, over many of them very great control. We can lessen our ignorance by earnest search for truth. We can widen our sympathies, and reduce our prejudice by striving to do so, and that without letting our resolution be sicklied o'er by the pale cast of thought. We can control our passions by frankly acknowledging their existence to ourselves."

# ANDREWS ATTACKS DRY LAW VIOLATORS

### Every Drink Means Support for Lawbreakers, He Tells the Trinity Graduates.

*Special to The New York Times.*

HARTFORD, Conn., June 14.—General Lincoln C. Andrews, Under Secretary of the Treasury, in his campus address to the senior class of Trinity College this morning assailed the group scattered in all classes of society, who show their disapproval of law by refusing to live according to its demands. He urged that the attack on the national security made by the organization of bootleggers be met by citizens with a refusal to buy liquor. He stressed the point that the well-established oragnization of men who recognize no limit in their efforts to profit by the widespread reaction to the eighteenth amendment, are really enemies of the nation.

General Andrews stressed the importance of the graduates, taking a part in the life of their community and of keeping in touch with scientific developments. Dealing with prohibition enforcement, he said:

"Just now the interest of the nation is more or less centred upon the operation of the prohibition law. Let us consider that for a minute. Government recently took a daring, determined step in the matter of regulating community life. For the improvement of the social and economic conditions of the whole community, it in effect wrote an eleventh commandment for the conduct of the individual—'Thou shalt not drink;' and made it a crime against the State to furnish intoxicating beverages to those individuals who persisted in a determination to drink them. Thousands of citizens are opposed to this law for one reason or another. Hundreds of thousands are wilfully violating it. With the latter I take serious issue.

"They are perhaps quite unconsciously doing a dangerous thing to the community. Their demand for liquor has necessarily built up the business of supplying it, and thousands of men have gone into the outlaw business. Each one of them is a criminal, so we have a new criminal class in the country, more numerous and more widely spread than any that Government has had to meet before. They have established in effect a new industry, gradually becoming organized, employing lawyers, gunmen, detectives and intelligence agents, operating in defiance of Government. They are an active enemy fighting against our institutions, to give them aid and comfort is hardly an act of good citizenship.

# FOSDICK ANALYZES OUR LAWLESSNESS

### Clergyman Tells Radcliffe Graduates That Our Moral Life Is in Springtime Thaw.

*Special to The New York Times.*

CAMBRIDGE, Mass., June 14.—Freedom of life is not to be found in freedom from the laws of living, nor freedom of thought in freedom from the laws of thinking, the Rev. Dr. Harry Emerson Fosdick of New York City told the graduating class of Radcliffe College this afternoon at the baccalaureate service held in the First Congregational Church of Cambridge.

"The lawlessness of the American people is appalling," said Dr. Foswick. "No other so-called civilized country has as much crime that goes unpunished.

"In our moral life we are at a period that seeks for release from all restraint. If we were to seek for a word to express the characteristic attitude of the new generation we should find it in 'self-expression.' We all are out to get ourselves expressed.

"Human life is like climate in that it has its seasons. There is the Winter season, when morals freeze into a rigid pattern. Just now we are experiencing a springtime thaw, when rigid forms become plastic.

"All of us are giving evidence of a passionate desire to get ourselves expressed and so in music we have jazz, in poetry free vere, in morals 'do as you please.'"

Referring to "the Master himself as the great iconoclast, the supreme liberator," Dr. Fosdick declared that Jesus represented such a springtime thaw.

"Jesus did away with the orthodoxy of His time," he said, "He brushed aside the laws of the Mosaic period. Jesus led a youth movement that must have seemed far more disturbing to His generation than any radical movement of the present.

"There is not so much peril as promise in this new generation. At any rate, I thank God for the candor and frankness, the daring and adventure that characterize it at its best."

"But," Dr. Fosdick continued, "narrow is the gate and strait is the way that leadeth unto life, and few there be that find it." With this as his text he launched into an argument for observing the laws of living. He showed the folly of a certain modern philosophy of self-expression which results in conflict with the civil law.

"The soldier on the firing line who yields to the impulse of fear implanted in every human heart and runs in the face of the enemy cannot plead before a court-martial, 'Gentlemen, I am a disciple of the new psychology. I did not dare repress my fear for fear of a complex.'

"Neither will an argument of self-expression help the man arraigned in court for expressing his pugnacious self by an assault upon his neighbor. That primitive instincts were given to us not to restrain but to express is neither good morals, good religion, good law nor good psychology. This teaching is only a caricature of the new psychology.

"The new psychology teaches us that these instincts may be sublimated by directing them and controlling them into useful channels. It is an erroneous philosophy which tells us that we have only the choice of repressing our instincts or letting them go unrestrained.

# 'LOVE IS POWER,' PRATT SENIORS HEAR

### The Rev. C. E. Jefferson Draws a Contrast With the Influence of Knowledge.

### SAYS WE ARE ALL GREEKS

### Americans Resemble Ancients in Craving for Learning—Points Out Many Informative Agents.

More than 450 young men and women, members of the graduating classes of Pratt Institute in Brooklyn, attended the baccalaureate services held yesterday afternoon in Emmanuel Baptist Church, Lafayette Avenue and St. James Place. The baccalaureate sermon was delivered by the Rev. Charles E. Jefferson, pastor of the Broadway Tabernacle. Dr. Jefferson took as his theme that the possession of knowledge is useless unless it is combined with the possession of love. He said, in part:

"'Although I know all mysteries and all knowledge and have not loved, I am nothing.' This, graduates of Pratt Institute, was the manner in which Paul told the Corinthians of the power of love. Quoting further from Paul in the eighth chapter, he said, 'I would rather speak five words and be understood than 10,000 words in a tongue that nobody understands.' Still further on in Paul, he says that 'love lasts, love never passes away, but if there be knowledge it is outgrown, it passes away. Knowledge puffs up; love builds up.'

"Paul, by explaining to you the meaning of the word mysteries, it is now known, meant that a secret had been revealed to the world from the ancient Greeks. In the city of Eluysius in a great temple there the initiates of Greek learning were shown their power. Paul, then, speaks of these as the mysteries and illustrates these mysteries as knowledge hidden from the rest of the world. Remember, he was writing to the Greeks and the Greeks were the idolators of knowledge.

"I think we Americans are Greeks. Some think our supreme being is the making of money, but I do not think so. I think we care more for knowledge. We believe in education, we believe in knowing, probably more so than any nation on the face of the earth. To illustrate this point I would cite that we have newspapers, probably more newspapers in this country than in all of the countries of the world combined. And we are not satisfied with one newspaper. We usually have several in every city. And those several in each city are not sufficient. We have six or seven editions of each daily. Our most common phrases are 'Have you heard the news? Have you heard the latest?' All of which exemplifies our lust to learn. And now comes the radio to further enhance that craving.

"Victor Hugo said: 'Destroy the cave of ignorance and you destroy crime.' If you were to tell that to some today they would laugh, and truly so, for in many cases where there has been learning and knowledge there is still crime. We have knowledge which is power, but which is applied wrongly. Knowledge must be guarded carefully, for it makes one puff up and makes one egotistical.

"We hear of these people of learning calling others the hoi polloi, the mob, and the herd, which tends to discriminate against those who are not as far advanced as others. Knowledge also has the tendency to convert people into critics. These critics become 'knockers.' They knock every kind of government and what that government stands for. They do not build; they knock. Then they turn to the Church and knock it. and creed and religion soon become a prey to their knocks. Then they turn their endeavors to the stage and to the press and they continue to be everlasting knockers.

"The world needs love more than anything else today. Nothing else can save us. Love is the only thing that lasts. There is nothing made obsolete so quickly as science and scientific knowledge. But love goes on. We never judged our mothers by their knowledge but by their love, and this is the point I wish to illustrate: Jesus is great because he is a lover and not a man of knowledge. He is not to be compared to the great thinkers. He has outgrown all of the old thinkers and scientists, and his power of love has gripped the world today whereas their knowledge and learning have become obsolete.

"Unless you have a loving heart it does not make any difference as to what you know or what you do—you are nothing."

## LARGE COTTON CROP NEEDED

### Small Carry-Over at End of Present Season Is Indicated.

*Special to The New York Times.*

NEW ORLEANS, La., June 14.—It now seems certain that the cotton carry-over at the end of the season of July 31 will not be much larger than last season's small carry-over, making the production of another big crop a necessity if the world's requirements next season are to be adequately supplied.

It is this strength of the statistical position that is preventing even favorable crop news from forcing prices down to any extent. The coming crop is an uncertain quantity, but the strong statistical position is an undisputed fact which it is impossible to reason away. The efforts of buyers to make drafts on the certificated stocks both here and in New York at a very high basis shows plainly the shortage in the supply of desirable grades of cotton in the South.

### Workers Get Church Hour in Spain.

MADRID, June 14 (AP).—One hour off to attend church must be given to all persons who are compelled to work on Sundays, in accordance with a royal decree just published in the Official Gazette. It is stipulated that there can be no deduction from wages because of this time off. Employers who do not comply with the decree will be fined, the money being applied to the Workmen's Pension Fund.

# TAXABLE INCOMES NET $26,336,337,843

Continued from Page 1, Column 6.

tion of the high surtaxes has been carried on by the Treasury Department.

The fact that the total taxable net income earned in 1923 exceeded all past records is of even greater significance when it is revealed that the Treasury Department experts are confident that the total earned in 1924, on which taxes are being paid this year, will establish still another high record, and may reach $30,000,000,000.

### Big Sum Expected This Year.

If this proves to be the case—and it is declared that there is every reason to believe from figures now at hand that it will—the total taxes collected during the present calendar year, 1925, on incomes earned in 1924, may not fall far below the total of $703,962,165, which represents the taxes collected last year on incomes earned in 1923, despite the fact that the rates under which payments are now being made were reduced in the revenue law of 1924 considerably below the rates in effect last year.

It is believed here, therefore, that with an increase in the total of taxable incomes which has been more than even the experts anticipated, the income tax payments received this year will more than meet the earlier estimates and make it certain that Congress can again reduce tax rates with safety.

Payments received during the first quarter of the present calendar year on incomes earned in 1924 and filed in 1925 have, in fact, more than met expectations and have given virtual assurance that the records of the previous year will be passed. The second quarterly payments are due tomorrow and returns already received by the Treasury indicate that its estimate of $330,000,000 for this quarter will be exceeded.

The almost sensational increase in the total of net taxable income earned in 1923, and reported in 1924, is credited principally to the growing prosperity of the country as compared with the previous year. The Treasury experts had known that business conditions were greatly improved during the latter months of 1923, but had not expected that the net incomes earned during that calendar year would jump by more than $5,000,000,000, as compared with the previous year.

The increased taxable incomes are declared the result of better earnings. The increase in the number of tax returns was possible only because more of the people earned more money than in the previous year and were thus brought within the income tax limits. There is every reason to believe that there will be shown another gain when statistics are available for incomes earned in 1924 and filed this year.

The preliminary report shows that the 7,698,321 persons who filed personal income tax returns in 1924 constituted only 6.94 per cent. of the population of the country. The per capita net income reported was $237.27 and the per capita income tax was $6.34. During 1923, when returns made on income earned in 1922, the proportion filing returns was 6.20 per cent. and the per capita income reported was $194.72, while the per capita tax was $7.86.

The returns of personal net income by years was as follows:

| Year. | No. of Returns. | Net Income (In Millions). | From Year to Year (In Millions). |
|---|---|---|---|
| 1913 | 357,598 | $3,900,000 | |
| 1914 | 357,515 | 4,000,000 | $100,000 |
| 1915 | 336,652 | 4,600,000 | 600,000 |
| 1916 | 437,036 | 6,300,000 | 1,700,000 |
| 1917 | 3,472,890 | 13,700,000 | 7,400,000 |
| 1918 | 4,425,114 | 16,000,000 | 2,300,000 |
| 1919 | 5,332,760 | 19,900,000 | 3,900,000 |
| 1920 | 7,259,944 | 23,700,000 | 3,800,000 |
| 1921 | 6,662,176 | 19,600,000 | 4,100,000 |
| 1922 | 6,787,481 | 21,400,000 | 1,800,000 |
| 1923 | 7,698,321 | 26,400,000 | 5,000,000 |

For the years 1913 and 1916, inclusive, returns reported net incomes of $3,000 and over, but for the years 1917 to 1921, inclusive, returns reported net incomes of $1,000 and over.

The average rate of tax per individual for those in income classes under that of $1,000,000, according to the 1924 returns on incomes earned in 1923, was 0.13 per cent. for incomes under $1,000; 0.48 per cent. for incomes between $1,000 and $2,000; 0.26 for incomes between $2,000 and $5,000; 0.70 for incomes between $5,000 and $10,000; 3.90 for incomes between $10,000 and $25,000; 7.65 for incomes between $25,000 and $50,000; 13.07 for incomes between $50,000 and $100,000; 19.85 for incomes between $100,000 and $150,000; 23.85 for incomes between $150,000 and $300,000; 25.42 for incomes between $300,000 and $500,000, and 26.81 for incomes between $500,000 and $1,000,000.

### Taxes Paid by New Yorkers.

The State of New York paid $202,159,777, or 28.72 per cent. of the income tax in 1924 on incomes earned in 1923. Pennsylvania ranked second in payments with $80,310,092, or 11.41 per cent.; Illinois, third, with $64,807,592, or 9.21 per cent.; Massachusetts, fourth, with $42,538,384, or 6.04 per cent.; California, fifth, with $40,254,388, or 5.72 per cent. Ohio, sixth, with $35,886,503, or 5.10 per cent.

The three States of New York, Pennsylvania and Illinois paid 49.34 per cent., or practically one-half of the entire income tax.

The number of returns from New York State was 1,221,654, reporting a net income of $4,870,167,176 earned in 1923. The returns for New York State reported income of $2,982,834,736 from wages and salaries, $736,972,682 from business, $410,595,288 from partnerships, $831,128,927 from dividends, and $516,592,855 from interest and investment income. These were the five heaviest sources of income from the State.

The grand total of gross income reported by New York State was $6,104,264,273, but general deductions of $1,120,018,596 were claimed, and $114,078,501 was deducted for contributions, leaving a net taxable income of $4,870,167,176, upon which tax was paid.

Since 1917 the showing for New York in the number of returns and net income has been:

| Year. | Number of Returns. | Net Income. |
|---|---|---|
| 1917 | 489,080 | $2,774,085,148 |
| 1918 | 559,753 | 2,719,713,784 |
| 1919 | 683,085 | 3,436,343,179 |
| 1920 | 1,047,634 | 4,030,828,696 |
| 1921 | 1,066,637 | 3,617,757,104 |
| 1922 | 1,102,748 | 4,110,588,989 |
| 1923 | 1,221,654 | 4,870,167,176 |

There were in New York State 1,099,923 persons who reported net taxable incomes earned in 1923 of under $5,000; 69,430 who reported net incomes ranging from $5,000 to $10,000, and 52,301 reporting net incomes of $10,000 and over.

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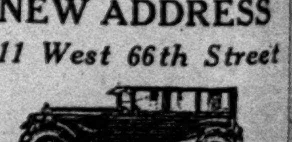

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# DR. ANGELL EXALTS RELIGION IN LIFE

### In Yale Baccalaureate, He Asks Seniors to Accept Economic Forces at Their Worth.

### BUT TO HOLD TO SPIRITUAL

### This, He Says, Is the Philosophy of an Educated Man—Class Day at Sheffield Today.

*Special to The New York Times.*

NEW HAVEN, Conn., June 14.—Speaking from the text, "But the excellency of knowledge is that wisdom giveth life to them that have it" (Ecclesiastes vii, 12), President James Rowland Angell in his baccalaureate address before the graduating class of Yale University this morning outlined a philosophy of life for the educated man.

"The educated man must recognize and knit into his view of life the undeniable physical basis of our world," he said. "He must accept at their just worth the economic forces which so largely mold the form in which our civilization is cast.

"But he must then make clear to himself the supreme place in human life occupied by the plenitude of spiritual forces, disclosed in beauty and art, in literature and law, in ethics, and, above all, in religion.

"Not merely religion as itself a philosophy but religion as a living experience which calls out the highest and finest of the latent energies of men, putting them in a vital relation with the Great Spirit in whom we move and have our being, and particularly putting them in those relations of love to their fellow men which Jesus taught as the central core of His religion and without which civilization will certainly go down again into utter destructon.

"While religion inevitably has its theological aspects, as a vital experience which reappears afresh in each generation, it consists in a profound sense of identity with the ethical and spiritual forces which faith assures us eventually must rule in the world. That evil should ultimately prevail, men will not tolerate and will not believe, and the desire to cast one's own energies unreservedly on the side of righteousness, believing that goodness and beauty and truth are at the heart of reality, is essentially to be religious.

**Religion as Source of Power.**

"Certain men doubtless have a more vivid religious sensibility than others. A few seem hardly to have it at all. But to those who enjoy it in any fullness, it is a source of poise and serenity and power and devotion, which marks it off from all other agencies affecting life, and as such no educated man can afford to disregard its claims.

"That, distorted and misapprehended through the limitations of man's temperament and understanding, it has led occasionally to heartless cruelties and even crimes, is merely to recognize the human medium through which inevitably it works. But in its finer expressions, in a Gautama, a Confucius, a Saint Francis, and, most of all, in the person of Jesus, it gives us the noblest and most beautiful characters which human history records—characters whose compelling power is attested by the millions of disciples that have been attracted through the sheer magnetism and charm of their personalities and teaching."

Following an analysis of certain essential features of religious experience, President Angell turned more directly to the Gospel of Jesus, saying:

"Into the philosophic perplexities of a mechanistic or an economic theory of life, into the hurly-burly of our restless age, this Gospel comes like a quiet stream flowing unperturbed to the great deep, bearing on its bosom a simple message of daily living.

"To the simple, as well as to the learned, its import is clear. But once accepted, it is found to be big with consequences for every moment of life. Ultimately it will lead one who thinks to adopt a definite attitude toward the forces which are disclosed in the world of matter, not less than toward those which obtain in the realm of mind.

"And everywhere it will interpret these forces and their products in terms of the inherent ethical and spiritual values which, after all, compose the inner citadel of our inner life and being. Whatever the fate of the individual person, there can hardly be doubt that these spiritual values are eternal, and to identify ourselves with them is to assure the immortality of whatever in us is worthy to endure."

**Class Day Program at Sheffield.**

The class day exercises of the Sheffield Scientific School take place in Vanderbilt Square tomorrow morning with Charles Albert Ault of Wyoming, Ohio, in general charge. The exercises will be followed by the planting of the class ivy.

Mr. Ault, who is Chairman of the Student Council and Secretary of the Christian Association Cabinet, received the Chester Harding Plimpton Memorial Prize as the member of the senior class in the Sheffield Scientific School who in character, scholarship and general ability, best fulfills the qualities exemplified in the life of Chester Harding Plimpton, 1914 S., who was killed in the war.

The class orator is John Alden North of North Haven, Conn., Secretary and alumni fund agent of the class, Chairman of the Undergraduate Discipline committee and of the Class Book Committee, and Secretary of the Student Council, who was voted by his classmates the member of the class who has done most for Yale.

The class prophecy will be delivered by Everett Franklin Hatch of Andover, Mass., who was voted the wittiest member of the class and received second place as the most original. Hatch is Chairman of the Election Committee of the Sheffield Student Council and Vice President of the Yale Press Association.

The class history was written by Lester Ward Manning of Hartford, Conn. Manning was voted the most thorough gentleman of the class and most to be admired.

John Charles Newsome of Bellevue, Pa., Treasurer of the class, voted the most popular member and awarded second place as most likely to succeed, will plant the class ivy and read the ode.

Other members of the Class Day Committee are John Collier Hogg of Parkersburg, W. Va.; Stephen Wright Kellogg of Waterbury, Conn., voted the best looking member of the class; William Joseph Moody of Chicago, Ill., manager of the university track team, and Charles Herbert Walker of Hartford, Conn., manager of the university crew.

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# BOUND OVER AS BURGLARS.

### Youths Caught in an Apartment, Detectives Allege.

Arraigned before Magistrate Henry M. R. Goodman in Harlem Court on charges of burglary yesterday morning, following their arrest Saturday night in the apartment of Mrs. Freda Wilensky, 301 East 100th Street, Thomas Hernandez and Alfred Ortez, both 18 years old, the former living at 1,957 Second Avenue and the latter at 303 East 101st Street, were held in $5,000 bail for the action of the Grand Jury.

Detectives Carroll and Dougherty of the East 104th Street Station were sent to the 101st Street address when a woman living in an apartment across the street reported that two men had forced the fire escape window of the Wilensky apartment. The detectives said they found the two youths in the apartment with a quantity of jewelry valued at $300 in their possession. The apartment had been ransacked.

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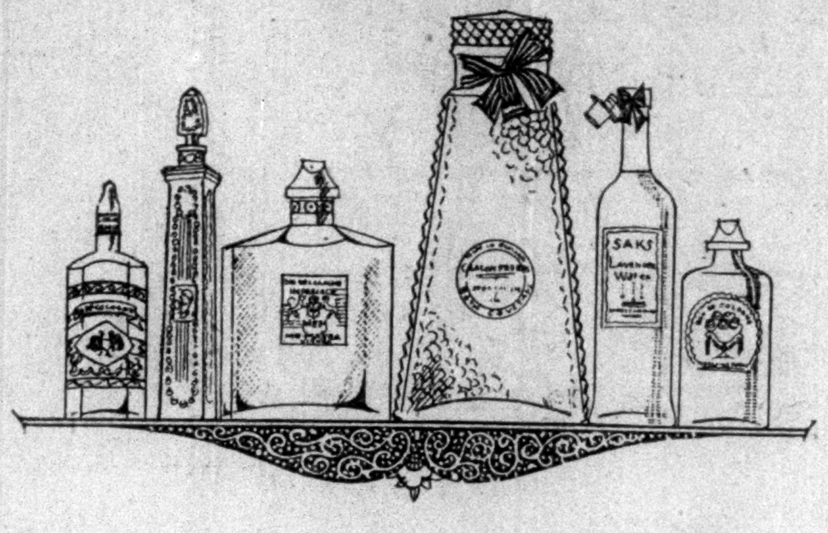

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16 ounces . . . . 1.00
8 ounces . . . . 55c

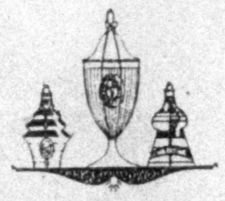
Verlaine's eau de Cologne scented with jasmin, narcisse, muguet, and other odors. Large size, 1.45

D'Amboise cologne or toilet water. Jasmin, violette, lilas or other odors;
4½ ounces . . . . 55c
9 ounces . . . . 75c
16 ounces . . . . 1.00

Large bottle of Russe eau de Cologne . . . . 1.95

Sak's English lavender water . . . 1.00 and 1.95

Lavender water or eau de Cologne in fancy shaped colored jars. Each, 95c



Chalon Frere's English bath salts Huge jars, many odors, 3.95

Dorin's vari-colored bath salts, 9 ounces . . . . . . 55c

Fan Toi bath salts in colored jars . . . . . . . . 2.25

SAKS-FIFTH AVENUE—STREET FLOOR

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## SAKS-FIFTH-AVENUE

FORTY-NINTH to FIFTIETH STREET
EVERYTHING · FOR · MEN
TELEPHONE PLAZA 4000

### *Complete Assortments of Men's*

## Hot Weather Attire

Saks-Fifth Avenue invites attention to what is probably the largest and most varied presentation of Summer clothing in the city—stressing in every instance the correctness of style, the high quality of the tailoring and the distinct moderation of price.

| | |
|---|---|
| *Palm Beach Coat and Trousers* | 16.50 |
| *Mohair Coat and Trousers* | 23.00 |
| *Linen Coat and Knickers* | 25.00 |
| *Trousers to match* | 8.50 |
| *Tropical Coat and Trousers* | 28.00 to 30.00 |
| *Flannel Coat and Trousers* | 28.00 to 38.00 |
| *Flannel Suits* | 48.00 to 75.00 |
| *Lightweight Suits* | 48.00 to 78.00 |
| *Tropical Four-Piece Suits* | 55.00 to 68.00 |

EXPRESS ELEVATOR SERVICE—SAKS-FIFTH AVENUE—SIXTH FLOOR

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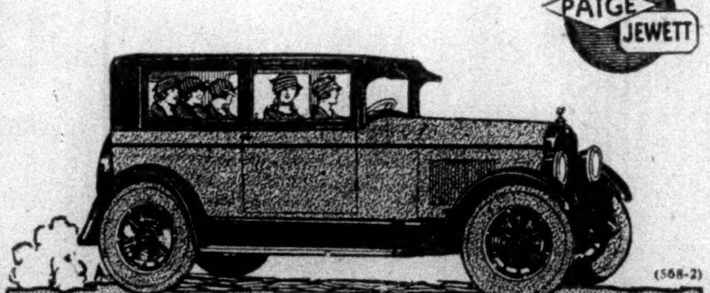
PAIGE JEWETT



(568-2)

## Jewett Coach $1260

F. O. B. Detroit, tax extra

A distinct departure from the "box look" associated with the name Coach. And you never saw so roomy and comfortable a Coach nor one so beautifully upholstered.

Jewett studied all Coaches to produce the finest Coach ever designed. Jewett Coach is the result.

Jewett Coach will outperform any car within $500 of its price. This is a proved fact! There's a Jewett Coach waiting to prove it for *you*. Just phone.

Hydraulic four-wheel brakes (Lockheed type) at slight extra cost

**PAIGE DETROIT CO. OF N. Y., INC.**
1753 Broadway, at 56th St. Circle 6370

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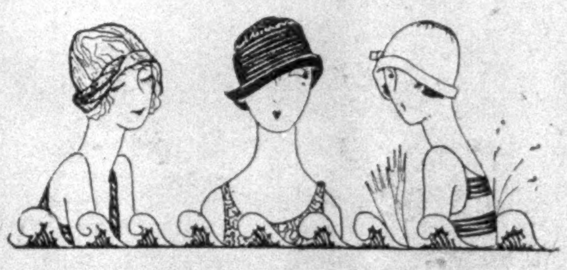
## SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET
TELEPHONE PLAZA 4000



## NEW BATHING HATS

### Exactly Copied From

*French Felt or Velours Chapeaux*

Very French, and therefore very smart are these gay little bathing caps, copied exactly in rubberized silk moire or satin from some of our Paris shapes.

Just these shapes were chosen because they envelop the head with molded grace; because they are ideally adapted in spirit to hours in the water, and because they still retain a dash, a chic, a fashion element not usually to be had in bathing caps. In all the bright beach hues.

2.95 to 7.95

BATHING SUIT DEPARTMENT
SAKS-FIFTH AVENUE—FIFTH FLOOR

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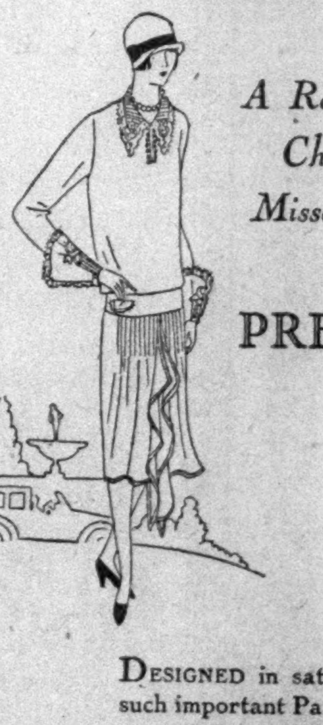
## SAKS FIFTH AVENUE

FORTY-NINTH TO FIFTIETH STREET
NEW YORK



*A Replica of a Charming Misses' Model by*

**PREMET**

DESIGNED in satin to utilize such important Parisian details as a tie-on apron with wide sashes, pressed pleats and a graceful jabot, lingerie collar, cuffs and 'kerchief in pastel tints to smartly contrast the frock in navy blue, pencil blue or black. Sizes 14, 16, and 18.

*One of the very first Paris arrivals, for late Summer and early Fall wear......*

69.50

MISSES' FROCKS · THIRD FLOOR

# CREDITS PROSPERITY IN CITY TO DRY LAW

## Increase in Value of Former Saloon Real Estate Unprecedented, League Says.

## MORE WORKERS EMPLOYED

### 3,338 New Shops Have Replaced Liquor Stores in Manhattan Since 1916, Survey Shows.

Prohibition is held to be responsible for "an unprecedented wave of prosperity in Manhattan" by the World League Against Alcoholism, which made public yesterday the results of a survey here by Robert Everett Corradini, Research Secretary of the League.

"The value of former saloon real estate which has been altered for legitimate purposes has increased in such an unprecedented degree that it not only has offset any loss to the City Government for revenue, but shows undoubtedly the most fruitful source of revenue," the survey statement declares.

"In New York City, where administrations borrow to the very limit of credit, prohibition has been a veritable life saver. The financial benefits accruing to the community from this law are contingent upon the degree of enforcement by the local as well as by the Federal authorities.

"The changes have all been for the better; turning saloons into new stores has given employment to workers and created a demand for considerable quantities of building material. The new stores have added invariably to the atmosphere of the community. The money which no longer goes into the till of the liquor trade has found ready and willing recipients in the many shops which have supplanted the saloons, and which sell necessities and luxuries for the home. Especially in the poorer sections there is new interest shown by the families in furnishing their homes. This improvement tends to keep the men at home and so to create a new interest in the family."

According to Mr. Corradini, 2,263 saloons, 391 liquor stores and 180 liquor-selling drug stores that were in operation in 1916 have now given way to 3,338 new stores that are selling necessities. He reports that he found 349 places which have not changed in outward appearance from old saloon days and which, he believes, are still selling some liquor. He found thirty-seven places operated as saloons and restaurants combined, seventy-five places that were partly saloons and 145 quasi drug stores.

Seventeen new buildings of an aggregate cost of $14,682,500 have been built on former saloon sites and extensive alterations have been made in many buildings formerly occupied by saloons.

"Careful inquiry," says the statement, "shows that before the coming of national prohibition the average saloon employed two persons. Investigations disclose that new business concerns which have replaced saloons employ a minimum average of three and a half to four and a half persons. Under the saloon régime New York in 1918 would have employed 16,000 persons in saloons. Under the new order between 32,000 and 35,000 are selling merchandise in the places where liquor formerly was sold.

"The establishments which have supplanted saloons and liquor stores show a variety of more than 200 stores. For instance, there are 375 places selling new shoes and 200 places selling second-hand shoes; furniture stores number 54; clothing is manufactured in 156 former saloons; restaurants take 116 rooms; victrolas and radio equipment occupy 266 rooms; there are 51 'five-and-tens' in places where emptying schooners once was the principal occupation; photo studios and stores supplying photographic needs occupy 209 rooms which sheltered bars in wet days; furs, gowns, haberdashery, hats, bathing suits, underwear, millinery and the like take up several hundred; 150 such rooms are given to the sale of 'vermin exterminators,' where once was sold merchandise that made its drinkers see all sorts of animal life if they drank too much of the merchandise. Newspapers occupy 183 of the rooms and brokers have found it profitable to sell bail bonds in 176 places.

"That prohibition would vacate many stores has been found to be without foundation, as less than 1 per cent. of the properties surveyed were empty, and half of the empty ones were unoccupied because of alterations going on in them.

# BOY AND MAN DROWNED.

## Body of Unidentified Victim, 12, Is at the Fordham Morgue.

Two persons were drowned in the East River yesterday. The body of one, a 12-year-old boy, whose left leg was wooden, is at the Fordham morgue unidentified, while the body of the other was not recovered. Patrolman Frank Dickey found the boy's body floating near Rikers Island.

William Parrish, 30 years old, of 325 Oakland Street, Brooklyn, was drowned while bathing at the foot of Dupont Street, Brooklyn. Several persons on the pier saw him dive into the river just as the rainstorm broke. He failed to come to the surface. His brother, Stanley, notified the police of the Meserole Avenue Station and the marine division police attempted to recover the body. At the point where Parrish was swimming, Whale Creek flows into the river and a heavy tide sets off shore, so faint hope is held that the police efforts will be successful.

# KLANSMEN IN NEGRO CHURCH

## Ku Klux Leader Says Organization 'Is Not Against Colored Race.'

*Special to The New York Times.*

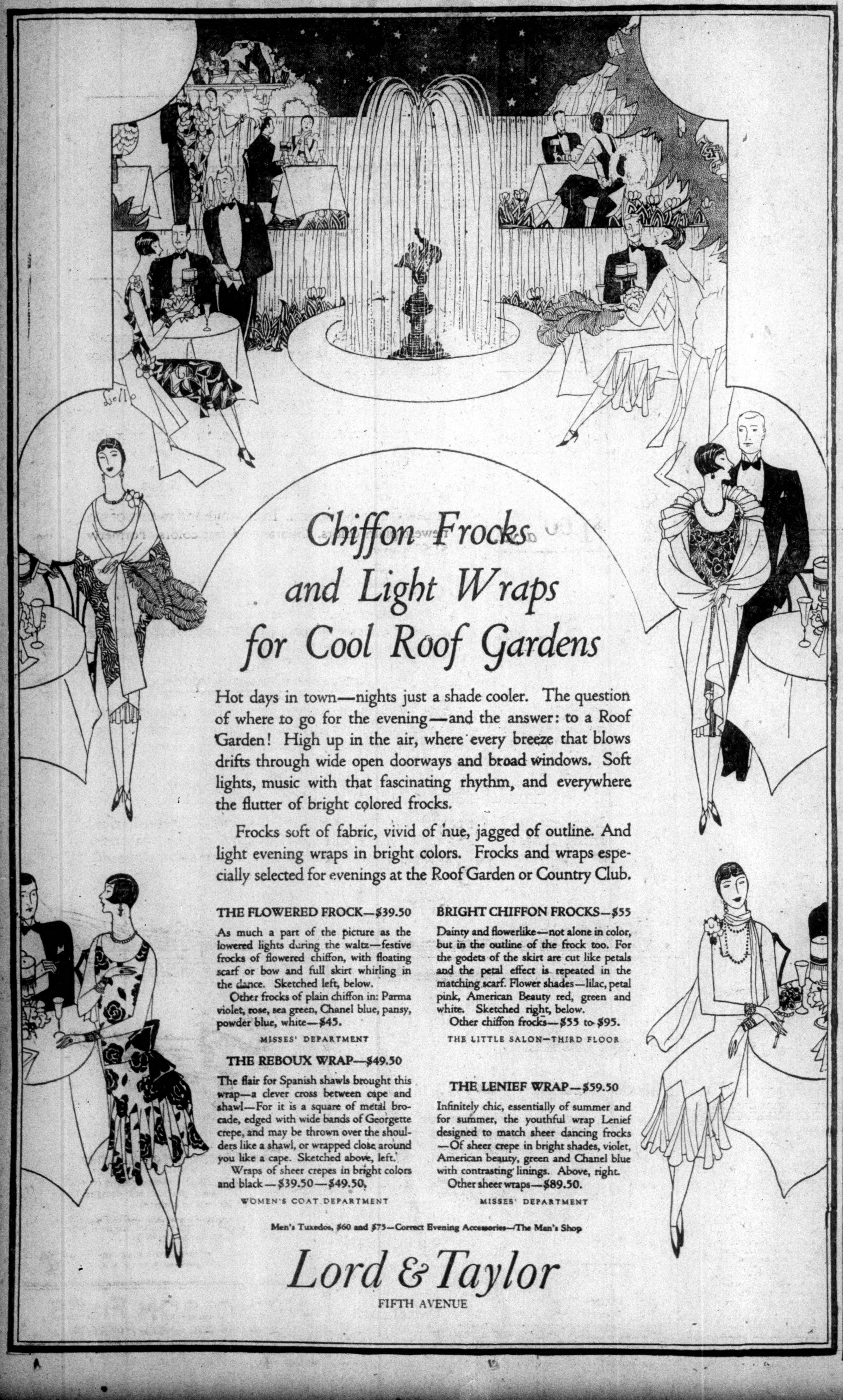
ATLANTIC CITY, N. J., June 14.—Accepting the invitation extended by the pastor and members of a newly organized negro church at Pleasantville, 200 members of the Ku Klux Klan clad in their regalia attended the services tonight.

The Klan members formed in the centre of the town and marched to the little chapel at Bayview Avenue and New Road. When they arrived there the church was crowded to the doors with negroes. The Rev. Andrew Johnson, the pastor, conferred with the Klan leaders and services were held in the open. The crowd was estimated at 600.

The negro pastor and the Klan leader sat together on the platform and both prayed for the success of the new church, the latter declaring that the "Klan is not against the colored race and never was." His statement was greeted with fervent "amen's" from Klansman and negro alike.

## Jailed for Killing Night Attacker.

HALEYVILLE, Ala., June 14 (AP).—Lee Martin, aged 38, is dead and John Jackson, aged 39, is in jail on a murder charge as the result of efforts of a robed band to abduct Jackson from his home near here last night. Jackson said he fired when the men tried to break down his front door, killing Martin.



Chiffon Frocks and Light Wraps for Cool Roof Gardens

Hot days in town—nights just a shade cooler. The question of where to go for the evening—and the answer: to a Roof Garden! High up in the air, where every breeze that blows drifts through wide open doorways and broad windows. Soft lights, music with that fascinating rhythm, and everywhere the flutter of bright colored frocks.

Frocks soft of fabric, vivid of hue, jagged of outline. And light evening wraps in bright colors. Frocks and wraps especially selected for evenings at the Roof Garden or Country Club.

**THE FLOWERED FROCK—$39.50**

As much a part of the picture as the lowered lights during the waltz—festive frocks of flowered chiffon, with floating scarf or bow and full skirt whirling in the dance. Sketched left, below.

Other frocks of plain chiffon in: Parma violet, rose, sea green, Chanel blue, pansy, powder blue, white—$45.

MISSES' DEPARTMENT

**BRIGHT CHIFFON FROCKS—$55**

Dainty and flowerlike—not alone in color, but in the outline of the frock too. For the godets of the skirt are cut like petals and the petal effect is repeated in the matching scarf. Flower shades—lilac, petal pink, American Beauty red, green and white. Sketched right, below.

Other chiffon frocks—$55 to $95.

THE LITTLE SALON—THIRD FLOOR

**THE REBOUX WRAP—$49.50**

The flair for Spanish shawls brought this wrap—a clever cross between cape and shawl—For it is a square of metal brocade, edged with wide bands of Georgette crepe, and may be thrown over the shoulders like a shawl, or wrapped close around you like a cape. Sketched above, left.

Wraps of sheer crepes in bright colors and black—$39.50—$49.50.

WOMEN'S COAT DEPARTMENT

**THE LENIEF WRAP—$59.50**

Infinitely chic, essentially of summer and for summer, the youthful wrap Lenief designed to match sheer dancing frocks—Of sheer crepe in bright shades, violet, American beauty, green and Chanel blue with contrasting linings. Above, right.

Other sheer wraps—$89.50.

MISSES' DEPARTMENT

Men's Tuxedos, $60 and $75—Correct Evening Accessories—The Man's Shop

*Lord & Taylor*

FIFTH AVENUE

W·&·J·SLOANE

Fifth Avenue and 47th Street - New York City

SEMI-ANNUAL

Clearance Sale

OF REMNANTS AND SINGLE ROLLS OF

Carpetings

Anticipating our inventory we have assembled all our short lengths and discontinued pattern carpets and now offer them at

GREATLY REDUCED PRICES

1500 yards of 27in. Carpet Remnants

suitable for covering the entire floor are offered at

$3.00 per yard

*These Carpets were formerly priced up to $7.25 per yard*

200 Made-up Rugs

of high quality carpets. Durable—attractive—useful—cheap. The prices are but a fraction of what they would be regularly. Note these surprisingly low prices:

| | | | |
|---|---|---|---|
| 2.3 x 4.6 | $3.00 | 6.9 x 9.0 | $27.50 |
| 3.0 x 6.0 | 6.00 | 9.0 x 10.0 | 37.50 |
| 4.6 x 7.6 | 17.50 | 9.0 x 12.0 | 42.50 |

*Other Odd Sizes at Proportionately Low Prices*

Only an immediate visit can insure participation in this opportunity, our previous sales having met with instant response.

ON OUR FIFTH FLOOR

STORE HOURS 9.00 A.M. TO 5.00 P.M. EVERY DAY
SATURDAY UNTIL 12.00 NOON

FREIGHT PAID TO ALL SHIPPING POINTS
IN THE UNITED STATES

*Sloane Endorsed Merchandise Carries An Assurance of Satisfaction*

*A Special Group of*

Women's Silk Coats

$49.50

Coats for almost every occasion of a summer day. The kind you can wear into town shopping and then to the Roof Garden in the evening—Bengaline, satin and novelty crepe. Some with trimmings of summer fur, others finished with self material. Cocoa and black.

THIRD FLOOR

*Lord & Taylor*

FIFTH AVENUE
TELEPHONE FITZROY 1900

*Store your furs with us. Safety with Service insured by vaults on premises. Call FitzRoy 1900. A messenger will call for your furs.*

DIPLOMAT
Boned Chicken

Silz DIPLOMAT BONED Chicken

Cooked-Ready for the table

Economical
Delicious

HOUSE OF A. SILZ
NEW YORK

Ask For It

IN GLASS JARS

NECKLACE LOST?

A string of valuable beads which has dropped off in a crowded street, store, subway or elsewhere may be recovered if promptly advertised in The New York Times Lost and Found columns.

Rate 60 cents an agate line.

Advertisements will appear next morning if received by midnight.

*Tel. LACkawanna 1000*

The Cave Man would not have been interested in the

JUNE

Country Life

A Doubleday, Page Magazine

Houses—Gardens—Interiors—Travel—Sports—Animals

Limited Supply at Newsstands

# NEW POWER CABLE HERE TO BE BIGGEST

### New York Edison Company's Project Expected to Prevent Tie-Ups of Service.

### WILL CARRY 132,000 VOLTS

### Underground Line in the Bronx Is Called a Feat in Engineering Fields.

The New York Edison Company announced yesterday that it had placed with the General Electric Company an order for a new underground power cable line to connect its generating stations in the Bronx. It will be operated at 132,000 volts.

This is twice the voltage of the greatest power-carrying cable at the present time and four times the voltage of the greatest power-carrying cable in this country two years ago. It will be three inches in diameter and will run in concrete ducts four or five feet below the ground. It will cost approximately $2,500,000.

"The man in the street," said the statement "may get some idea of the importance of this accomplishment when he knows that the Fire Department of the city relies on New York Edison service for the pumping of water, and that any interruption in this service during a fire which would lower the pressure of the water available for the Fire Department would impose a penalty of $400 a minute on the company for the entire period during which the water pressure was inadequate.

"Up to two years ago the highest pressures used in underground cables in America did not exceed 33,000 volts. In that year the New York Edison and its allied companies placed in service a new type of cable operating at 45,000 volts. Recently another company installed a 66,000 volt underground cable, which is at present the most powerful line of its kind used commercially. While in the minds of some engineers there is still doubt about the practicability of using such high pressures in underground cables, the New York Edison Company, by ordering a cable of twice the present maximum pressure, has placed in the field of everyday practical affairs an electrical accomplishment which heretofore has been confined to the realm of imaginative literature.

"The engineering achievement involved in the installation of a 132,000-volt cable underground becomes apparent when it is known that to transmit power at such high voltage overhead would require the construction of steel towers of windmill construction, each the height of a seven-story building, at intervals of 600 feet on the streets of the Bronx.

"It would be necessary to build at the top of these towers great cross-arms carrying strings of nine or ten porcelain insulator disks, each string about six feet long and supporting a single wire, and there would be six such overhead wires. In place of this avenue of bulky steel structures, the new cable, which with its insulation will be only three inches in diameter, will be placed in concrete ducts four or five feet below the surface of the ground, and the passer-by will not even know it is there.

"The cable to be used for this purpose is known as the Pirelli type, patent rights on which were recently secured by the General Electric Company from the internationally famous Italian electrical firm of that name, and embodies in its construction the latest inventions in design of underground cables for very high pressures.

# STRIVE TO AROUSE CHINESE TO ARMS

By THOMAS F. MILLARD.

Continued from Page 1, Column 1.

any loss of life and temporary depreciation of property."

Regarding the future outlook, the existing agitations may soon be composed unless they get out of the hands of the radical master minds, who require an interval to utilize the psychological reactions to exert pressure upon Peking and the militarists in order to propel them in the desired direction.

It would be a great error to regard the subsidence of the disorders as evidence that the crisis is over.

### More Agitation Planned.

Quite the contrary is true. This crisis is only a step toward the objectives of the liberation party, which are certain soon to be revived when the reactions from this episode have been consolidated and further organized.

The Western powers are getting the results now for allowing France for petty reasons to hold up the procedure to assist in stabilizing China under the Washington treaties. Now it is certain that the tariff conference, whenever held, will be forced to deal with the question of early abolition of the capitulations of all foreign countries having such a position within China's territorial entity.

Chinese sentiment throughout all classes will support such an effort, notwithstanding the fact that it is almost certain that the return of the foreign settlements would cause enormous property losses to the Chinese far in excess of the damage to foreigners.

Washington should foresee the future and ponder whether cultural and commercial relations with China and the Asiatic world would be promoted better by opposing or assenting to these aspirations of the Chinese.

### Asks Four More Japanese Warships.

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Special Cable to THE NEW YORK TIMES.

SHANGHAI, June 14.—The Japanese Admiral here has cabled home for four first-class destroyers. He considers this step necessary, although all is peaceful on the surface and the authorities have given instructions for the withdrawal from duty of parts of the defense forces.

While attempts have been made to promote a settlement of the trouble here the opinion of some is that efforts to conciliate would not only be useless but dangerous at present. The situation is not so hopeless elsewhere. For instance, in Hunan the Governor rigidly put down all demonstrations and proved that he means to keep order with a strong hand.

### Priest Reported Slain at Kai-feng.

PEKING, June 14 (AP).—It is reported unofficially that the Roman Catholic church at Kai-feng was burned yesterday. It is asserted that the Italian priest was killed.

The one-day strike and monster demonstration, promoted by certain Chinese students, have been called off, the majority of the student body mistrusting the radical minority and fearing possible violence.

### Canton Outrages Continue.

CANTON, June 14 (AP).—Since Saturday's capture of Canton by the Kwangtung and Cantonese forces, Chinese civilians, whenever they find Yunnanese or other persons speaking the Mandarin dialect, beat them and throw them into the river. Street orators today were engaged in delivering fiery speeches.

Foreigners have not yet been molested, but fear prevails that there will be foreign demonstrations later.

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Special Cable to THE NEW YORK TIMES.

HONGKONG, June 14.—The Kuomintang (Chinese People's Party) is in complete control of Canton following its capture on Friday from Yunnanese troops, who had held it temporarily. They are not following the main body of the retreating Yunnanese, who apparently have a clear avenue of escape northward.

However, 3,000 Yunnanese were taken prisoner and there were 1,000 casualties. The victory of the Kuomintang reinvigorates anti-British agitation and is giving Hongkong occasion for renewed anxiety. This is increased by the news of the receipt of telegrams of sympathy with the strikers from European labor organizations. The population here remains calm but police patrols in Hongkong have been strengthened.

DE PINNA
*5th Avenue at 50th Street*
*Importers and Outfitters*

*COLLEGE AND "PREP" SCHOOL STUDENTS*

Our student customers who are now in New York completing their summer wardrobes will find here, ready for immediate service, clothing and accessories of dress designed to meet to the fullest the requirements of dress at fashionable seashore and mountain resorts.

In order to render the personal service to which students are accustomed, our representatives who visit in term time the leading colleges and "prep" schools are now in New York.

Furs Stored at 2% of Their Valuation—Call Caledonia 2300

Arnold, Constable & Co.
FIFTH AVENUE at FORTIETH STREET

GENTLEMEN

*Annual Vacation Sale*
*Irish Linen Knickers*

Seven Special Features
1. We arranged for the linen in Belfast
2. It is genuine Irish Linen
3. Light enough to be cool
4. Heavy enough to prevent wrinkling
5. Soft finish, oyster white
6. Cuffs with detachable buckle
7. Full range of sizes

3.95 each
3 for 11.00

The linen knicker is not only correct for golfing, but is the correct combination with a double breasted blue serge coat for country club wear.

1000 Pairs Hand Made Irish Golf Hose 2.65
*Imported to sell at 5.50*

INVESTIGATION PROVED
that only 7% of 1,000 people over 55 years old had pyorrhea. And only 4% of 16,000 from 25 years up.
Dr. Lyon's
POWDER CREAM
CLEANS TEETH SAFELY

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Reg. U.S. Pat. Off.

McCutcheon's
Fifth Avenue, 34th and 33d Streets, N.Y.
*Telephone—Ashland 6700*

CLEARANCE SALE
*Summer Dress Fabrics in White and Colors*

*Imported Novelty Cottons*

All our remaining stock of this season's importations of printed, woven and embroidered fabrics—French, English and Swiss high-grade dress cottons—in colors and all white—radically reduced for quick clearance. Former prices, 95c to $3.50—

*Clearance prices* 50c, 75c, 95c, $1.50 *and* 1.75 *a yard*

*Novelty Dress Linens*
$1.25 *a yd.* Novel embroidered effects on white or colored grounds. Very handsome. Woven colored stripes on natural or colored grounds.

*Printed Flannels*
$1.25 *a yd.* Very smart styles in Blazer stripes in single or multi-colored combinations. Formerly $2.50 a yard.

*Everfast Cotton Jersey Cloth*
$1.00 *a yd.* A new fabric this season. In all white and twenty of the newest plain colors. Guaranteed fast colors. Formerly $1.50 a yard.

*Striped English Cotton Broadcloths*
75c *a yd.* Very smart stripes on white or colored grounds, all fast colors. Lustrous fabric that looks like tub silk. Suitable for sports dresses and blouses.

*Japanese Cotton Crepes*
35c *a yd.* Fine hand-loom quality, suitable for house or sport dresses, children's dresses, kimonas and many other purposes. In white and thirty-five solid colors.

*Remnants Radically Reduced*

Short lengths—just right for a dress or a blouse in Flannels, Linens, Challis, Prints, Ginghams, Cretonnes, White and Colored Sport Fabrics, Imported Novelty Weaves and Crepes, *at sharply reduced prices for immediate disposal.*

Don't Hesitate

*Ask any Borden man on a Borden wagon to serve you with Borden's products — he is anxious to show you what Borden's service means.*

Distributors of Walker-Gordon Milk

BORDEN'S
Farm Products Co., Inc
Walker-7300

GALLERY OF NICHOLSON FILE USERS

No. 20

*The Motor Boat Owner*

WHEN the motor begins to skip and prance, it's dangerous to leave it to chance.

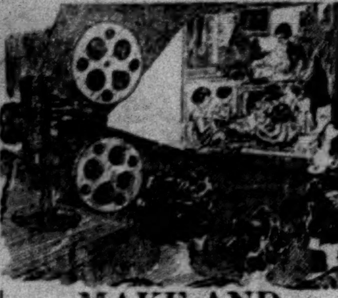
The trouble's probably with the ignition—and with a NICHOLSON Tungsten Point File, you can usually fix it.

NICHOLSON TUNGSTEN
U.S.A.

Tungsten Point File

NICHOLSON FILE CO.
Providence, R. I., U. S. A.

NICHOLSON FILES
~a File for Every Purpose



MAKE AND SHOW YOUR OWN MOVIES
WITH THE
BELL & HOWELL AUTOMATIC
Filmo CAMERA

Let us show you motion pictures made by beginners with this camera. All they did was to press the button. Get life and action in pictures and entertain your family and friends. Uses non-inflammable film that costs 30% less than regular film.

CHARLES G.
WILLOUGHBY
CAMERA HEADQUARTERS
110 W. 32nd St., Opp. Gimbels

**Do You Need Money?**

If you do—The **A-B-C Banking System** is at your service.

Friendly to all persons of good character, it lends any wage earner, professional or business man *$50 to $5,000 without collateral.* Discount 6%. Small service charge fixed by law.

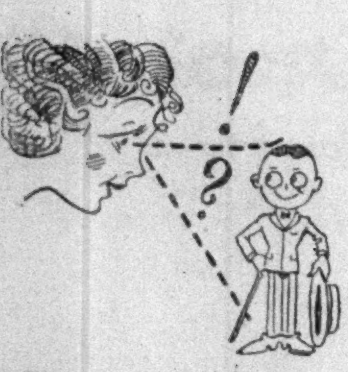
No Red Tape. No Delay. You get the money now—when you need it. Pay it back weekly or monthly, within a year.

If you have a good reputation you can meet our requirements. We are glad to serve you.

If you need money for any useful purpose, come in or send for our booklet.

THE ABC BANKING SYSTEM

Associated Banking Corporation
Seventh Ave. at 35th Street
Hours 9 to 6 Saturdays 9 to 2
*Under State Banking Department Supervision*



The eyes have it!

You folks with an eye for style, for fit, for handsome and long-wearing fabrics, for reasonable prices, for splendid values generally—

Nothing better to look at than our Summer outfits!

We've the best of everything men and boys wear, from head to toe—from bathing suit to overcoat.

ROGERS PEET COMPANY

Broadway at Liberty
Broadway at Warren
Broadway at 13th St.
Herald Sq. at 35th St.
*"Five Convenient Corners"*
Fifth Ave. at 41st St.

BRENTANO'S

*"A best seller"*

ULYSSES RETURNS
(Poetry Society Prize 1923)
and Other Poems
By
Roselle Mercier Montgomery

Appears on the list of "best selling" books at
BRENTANO'S
*At all bookstores, $1.50*

BRENTANO'S

# STATE TAKES AWAY 289 AUTO LICENSES

### Revokes Permits of 28 Drivers in Manhattan and Brooklyn Districts in Fortnight.

### SUSPENSIONS MOUNT TO 88

### Many of the Latter Ordered Pending Investigation of Motor Vehicle Accidents.

*Special to The New York Times.*

ALBANY, June 14.—Eighty-eight licenses of automobile drivers were revoked and 201 were suspended during the two weeks ended June 8, Charles A. Harnett, Commissioner of the Bureau of Motor Vehicles, announced today in giving out a list of the offenders throughout the State.

Twenty-eight drivers in the Manhattan and Brooklyn districts lost their licenses to drive cars because of drunkenness, speeding, reckless driving and other infractions of the motor vehicle law.

Of the 201 licenses suspended for various causes in the State, eighty-eight were in Manhattan and Brooklyn. In the case of the suspensions, many were pending investigation of accidents, it being the rule of the bureau to immediately suspend a license of a person who is involved in an accident.

The list of revocations in Manhattan and Brooklyn districts follows:

REVOCATIONS.

Manhattan District.

PETER CANONICO, 345 East 121st Street; May 15; persistent violator.
ALBERT BUCKINGHAM, Halster Avenue, Harrison; May 16; driving car while intoxicated.
HERBERT DENTON, 22 Poplar Street, Yonkers; May 14; driving car while intoxicated.
HENRY DAIS, 15 West 133d Street; May 14; reckless driving.
DANIEL J. SABIA, 229 South Regent Street, Port Chester; May 22; leaving scene of accident without giving name and address.
STANLEY WOLENGA, 54 Orchard Street, Yonkers; May 19; driving car while intoxicated.
GEORGE A. BALLARD, 24 North E Street, Irvington; June 3; operating car while intoxicated.
LAWRENCE DEMAINE, 82 Bayard Street; June 3; speeding, third offense.
NICHOLAS CELENTANO, 232 East 151st Street; leaving scene of accident without giving name and address.
PAUL TIHANEY, 251 South Fifth Avenue, Mount Vernon; May 26; violation of Sec. 290A, Motor Vehicle law.
HENRY MARHAN, 1,492 Amsterdam Avenue; May 25; leaving scene of accident without giving name and address.
KENNETH PATTERSON, Pearl River, Rockland County; May 25; violation of Sec. 290, subdiv. 3, Motor Vehicle law.
FRANK PELL, 4,201 Boston Road; May 25; violation of Sec. 290, subdiv. 3, Motor Vehicle law.
JACK DIAMOND, 121 Varick Street; May 25; violation of Sec. 290, subdiv. 3, Motor Vehicle law.
LEO ARNSTEIN, 600 West 150th Street; May 28; speeding, third offense.
JOSEPH H. DUNN, 34 Weam Street, Larchmont; June 6; operating car while intoxicated.

Brooklyn District.

ROBERT HOPSON, 33 Glenmore Avenue; May 26; driving car while intoxicated.
MURRAY NELSON, 986 Park Place; May 28; operating car while intoxicated.
WILLIAM MECHINO, Old Country Road, Melville, Suffolk County; May 1; driving car while intoxicated.
FREDERICK BOOKER, 9 Jefferson Avenue; June 1; driving car while intoxicated.
JOSEPH E. CORCORAN, 311 Adams Street; May 15; driving car while intoxicated.
FRED JOHNSON, 539 Clinton Street; May 13; driving car while intoxicated.
HERBERT SMITH, Lakewood Avenue, Roosevelt; June 4; operating car while intoxicated.
ERNEST A. SILVERMAN, 2,502 Cortelyou Road; June 5; speeding, third offense.
GUSTAV GEHWEILER, Lake Ronkonkoma; June 5; license denied as unnecessary under provisions of law applying to junior operators.
HENRY BENSON, 130-18 131st Street, South Ozone Park; May 22; driving car while intoxicated.
DANIEL E. BROPHY, 38 Cedar Street; May 7; driving car while intoxicated.
HENRY BARTOSEK, Burwich Floral Park; May 27; driving car while intoxicated.

# POLICE OPEN CRUSADE ON NOISES IN STREETS

### *Enright Says Needless Blowing of Auto Horns Must Stop—Hurts Invalids and the Sick.*

Renewing his crusade of last year against unnecessary noises, Police Commissioner Enright has sent orders to the entire Police Force to put a stop to them.

The order was read at all roll calls yesterday under instructions from the Commissioner, and all members of the force are directed to use every effort to abate the nuisance.

The order reads:

"At the best the volume of noise here is tremendous. Every effort must be made to reduce it to the minimum. During the Summer season, with windows necessarily open, the noise is very distracting, especially for those who are ill and for the thousands of night workers who must sleep by day.

"There is altogether too much unnecessary blowing of horns and whistles on automobiles and trucks and too much unnecessary noise of every variety."

The police are to put this campaign in motion of their own volition and without waiting for complaints. The Commissioner said he is confident that the force can do much to ameliorate the conditions now affecting night workers, nervous persons, convalescents and invalids, and that the campaign will help to reduce the percentage of illness in the city.

# NOW OWNS THE TELEGRAPH

### E. R. Thomas Purchases the Stock Held by Lewis Estate.

Announcement that Edward R. Thomas had acquired the stock in The Morning Telegraph that was owned by the estate of W. E. Lewis, was made yesterday in a formal notice in that newspaper. Mr. Thomas has been directing the affairs of The Morning Telegraph ever since the death of Mr. Lewis. The announcement reads:

"The Morning Telegraph stock owned by the estate of W. E. Lewis, former publisher of this newspaper, has been purchased by the present incumbent, who now has legal title to all the outstanding stock of The Morning Telegraph.

"The present publisher now has the entire management and will be in sole control of the policies of the paper."

Mr. Thomas recently incorporated the Porter Publishing Company to succeed the Lewis Publishing Company. The officers of the new company are H. M. Work, President; A. Bornefeld, Secretary-Treasurer; Edward R. Thomas, Publisher; Robert J. Dean, Assistant Publisher; Hugh Kent, Managing Editor, and Charles G. Snyder, Advertising Manager.

# ACT ON PARK VANDALISM.

### Police Issue Fifty Summonses to Offenders in the Bronx.

The Police Department, at the request of the Park Department, joined yesterday in a campaign to stop vandalism in Bronx Park. Fifty summonses were issued to people found littering the park with newspapers and refuse, breaking off flowers and tree branches and parking their automobiles in the wrong places.

Six policemen were sent to cooperate with the four park patrolmen. Those they summoned are to appear in the West Farms Police Court this morning.

GOWNS Tappe HATS
12 West 40

BEGINNING TOMORROW
*Extraordinary Features of Our*
June Clearance!

*Our once-a-year opportunity—Tappe Summer modes at*
1/2
*Price and Less*
*We invite your inspection of these rare values.*

FROCKS : GOWNS
*Values to $39.50* Silk frocks. Newest fashions, favored colors. 10.50
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George Bernard Co
673 FIFTH AVENUE at 53
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SALE

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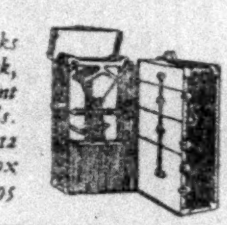
*your money Saved!*

*And They Opened The Trunk **! ** *!!*

"¡Mi Dios!" moaned the distressed money lenders wildly tearing their hair. "This is what we get for lending our money to the Cid." For in the year 1035 the Cid of Spain borrowed money, promising in return a trunk holding adequate security. He sent one filled with sand!

"We'll keep the trunk, anyway," declared his victims as they resentfully dumped the sand. It was a good trunk—for those days. Of heavy wood with many iron bands, and about 7 feet long.

*This McCreery trunk lacks the "heft" of the Cid's trunk, but it's a more convenient trunk to take on one's travels. Light but strong—with 12 hangers, 4 drawers, shoe box and laundry bag.* 34.95



McCreery Luggage Talks, No. 7

*Luggage Department of*
*James McCreery & Co.*
*Fifth Ave. and 34th Street, N. Y.*

Robert Amick
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*Where the homing pigeons Guide you*

"SOMEWHERE down-country or up-state, somewhere there's a village that's home, or, if not home itself, a place to make a home. Behind the trim fences, the white and green houses gleam, and overhead the golden orioles flash and flit from elm to elm.

"There are old-fashioned gardens filled with the hum of drowsy bees, and beyond the town there stand the red barns of the nearby farms, gleaming through the trees. Color and music everywhere, and the city is far beyond the distant hills.

"Go home somewhere this summer and forget the grind of every-dayness.

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"And wherever you go, there's health in the motor ride—longer life and happier."

*The Veteran Motorist*

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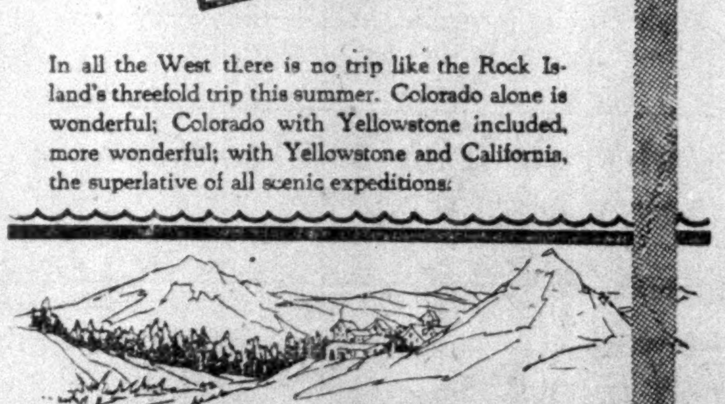

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The Inquiring Reporter

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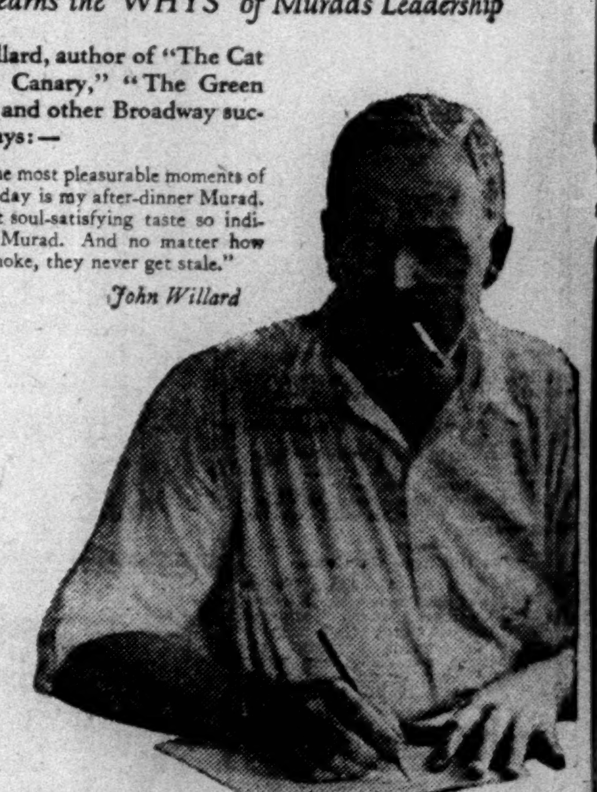
"One of the most pleasurable moments of my whole day is my after-dinner Murad. It has that soul-satisfying taste so individual of Murad. And no matter how many I smoke, they never get stale."

*John Willard*



Sooner or later, after you've tried them all, you'll settle down to MURADS. Careful comparison always ends in a preference for pure Turkish. *And only the best of Turkish leaf is good enough for*

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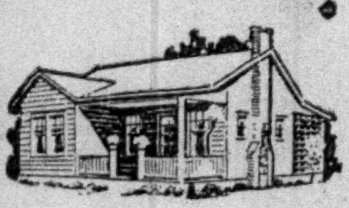

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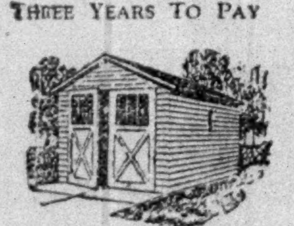

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# HINDENBURG CURBS MONARCHIST ARDOR

## Significance Seen in Change of Attitude of Extreme Right Leaders.

## CHANGE IN FLAG UNLIKELY.

## But Demand for German Empire Day Holiday Is Expected to Be Granted as Sop.

By T. R. YBARRA.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, June 14.—The sudden calming down of the extreme Monarchists is attributed here directly to the influence of President von Hindenburg. Apparently the old warrior intends not only to take seriously his oath of allegiance to the republic, but also to discipline his supporters inclined to shout too much about restoration of the German monarchy.

Prophecies here and abroad that President Hindenburg, irrespective of his own wishes, would be forced to act as a mere stop-gap until the coronation of the new German monarch, apparently have got under the veteran Field Marshal's skin. That is the interpretation given in well-informed quarters here to a trio of happenings tending to show that too exuberant Monarchists have been suddenly tamed—obviously by orders from "higher up."

**Speakers Change Tone.**

The first of these happenings is the fact that two ultra-Nationalist Reichstagers have made speeches declaring their party is not interested just now in changing the form of the German Government.

The second is the calmer tone adopted in another Reichstag speech by Minister of the Interior Schiele, who formerly strongly advocated a permanent committee for formulating changes in Germany's Republican constitution. Now, however, he has abandoned this idea apparently and, moreover, seems to have given up hostility to the Republican black, red and gold colors.

The third significant happening is a declaration by the Bavarian People's Party and Economic Alliance that they are opposed to discussing making the old imperial black, white and red banner the official banner of the German Republic. This declaration assures a Reichstag majority against the elimination of the black, red and gold flag of the German Republic in favor of the imperial banner, since now Socialists, Democrats, Centrists, Communists and the above-mentioned two parties are lined up against the change.

Thus the flag question seems dead for the present—a distinct slap in the face for the Monarchists who sought to make it one of the big opening issues of the Hindenburg régime.

Political observers see in this trio of happenings evidence that the impatient Monarchist hotheads have been forced by President Hindenburg and calmer advisers surrounding him to content themselves for then once with a "conservative republic" instead of trying to make their dreams of a restored monarchy into a reality.

**Republic Seen as Strengthened.**

Optimists believe this trend is sure to strengthen the republic since it will enlist in the latter's service solid ultraconservative elements which hitherto have been "on the fence," believing the Hindenburg régime would mean prompt restoration of the monarchy.

As a sop to the disappointed Monarchists their demand that Jan. 18—the day the German Empire was proclaimed at Versailles in 1871—be proclaimed a national holiday will probably be granted. If so, Reichstagers of the Extreme Right can tell their Monarchist voters that the German Republic has after all consented to pay homage to the old Hohenzollern empire, and let it go at that.

Of course extreme Monarchists have not given up hopes of having another Kaiser or King one of these days. But it looks as if they have relegated their hopes to a rather more distant future than they visualized when they brought Hindenburg triumphantly into Berlin last month.

# ENTENTE'S DEMANDS ROUSE STRESEMANN

## German Foreign Minister Sees Dawes Plan Jeopardized by New Note.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, June 14.—America is warned that European political developments may wreck the Dawes plan, in an article which appears in today's Die Zeit, the organ of Foreign Minister Stresemann. This paper is often used by Dr. Stresemann to express his views, either over his signature or indirectly, and whatever appears therein is assumed here to have received his special sanction.

Referring to the disarmament note recently received in Berlin from the Entente, the article states:

"The vital point of this note lies less in its disarmament demands than in its unveiled craving for still another humiliation for Germany in the projected destruction of industrial plants and machinery which might be prejudicial to foreign, especially English, competition. To such demands Germany can only answer no.

"A remarkable part of the demands is that England consented to this French ultimatum, and even more remarkable is the fact that America is still unable to find time to realize what this disarmament note would mean with its clear formulation of the French attitude toward fulfillment of the Dawes plan. If peaceful industrial plants in Germany can be destroyed under the pretext that they are incompatible with disarmament, if every attempt at economic development can be forbidden at any time arbitrarily by a note, then not only the credit but also the capacity to pay of the nation must cease.

"Did Americans grant Germany credits in order to allow France to prevent their economic employment or in order to make Germany capable of economic achievement and paying reparations? The French policy is driving Germany toward economic catastrophe and Europe in the same direction. Will President Coolidge continue lookin gon inactively at this policy now it has revealed itself to the word unblushingly and contemptously through this disarmament note as aimed at making the Dawes plan a farce and turning the American President's outspoken desire for peace into unbinding empty phrases?"

Referring to the security compact the writer in the same article is pessimistic regarding the working of the note expected here next week from the Entente, fearing it will not show a diminution of "France's policy of annihilation and conquest." According to him, France is striving to make the compact with Germany into a compact against Germany based on the "political and economic crippling and humiliation of Germany as the first commandment of political wisdom."

He insists that Germany cannot sign any compact which guarantees only French security and grants to France rights not comprised in the Versailles Treaty. The writer stresses the German desire to participate in an international conference. He states regarding Germany's entry into the League of Nations:

"If the League considers German cooperation in restoring order in Europe and maintaining peace useful and advantageous, it must accept Germany as a fully privileged member on an equal footing, with due consideration of Germany's special situation. If, however, the League shares the idea of French politicians, that only France and England are privileged to settle European problems and Germany is only the passive object of French and English decisions, then Germany loses nothing by remaining outside the League."

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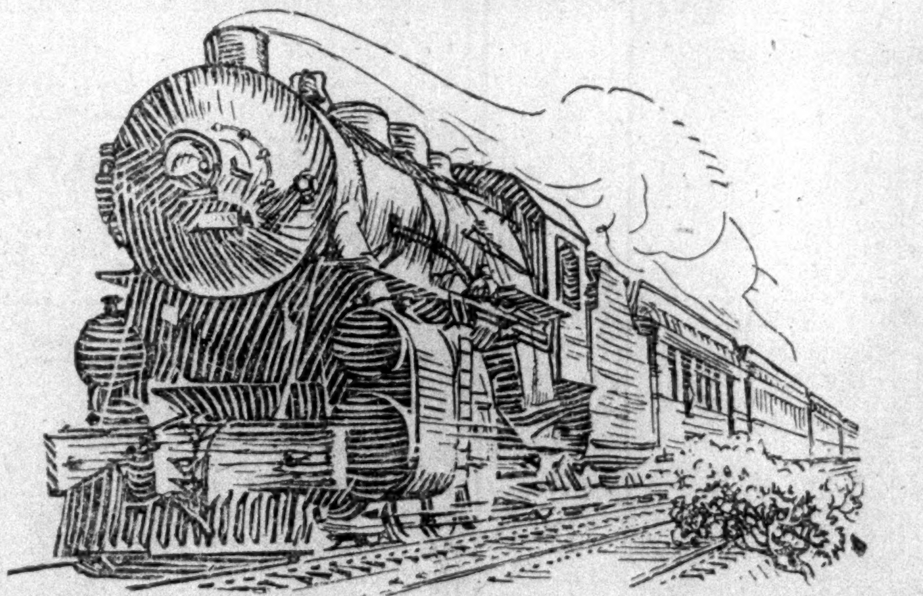

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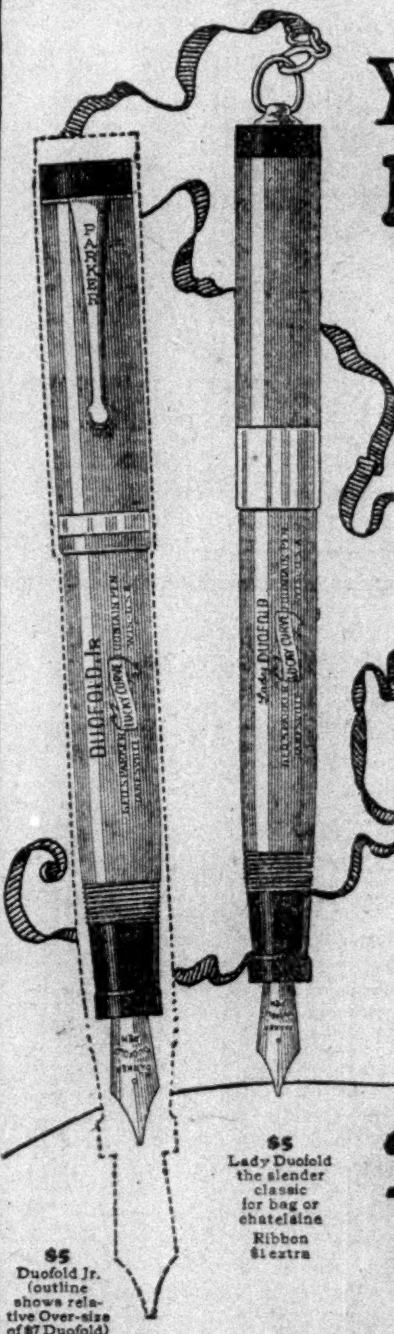

$5
Duofold Jr.
(outline shows relative Over-size of $7 Duofold)

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the slender classic
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Whenever you write, or lend a pen—pull a good one! You can't keep your head on your work if an ailing pen demands your attention. And you don't want to carry a pen that you have to apologize for. This price leaves no reason why you should.

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More partial to the memory of "Old Hickory" than hostile to evolution, the Volunteer State keeps alive its interest in General Jackson. His home at Nashville, The Hermitage, is described next Sunday in The New York Times Magazine Section.—Advt.

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# THE SCREEN

By MORDAUNT HALL.

### Artificial and Obvious.

THE MANICURE GIRL, with Bebe Daniels, Edmund Burns, Dorothy Cumming, Hale Hamilton, Charlotte Walker, Ann Brody, Marie Shotwell, Mary Foy and others; written by Frederic and Fanny Hatton; directed by Frank Tuttle; overture, "Sixth Hungarian Rhapsody"; Russian divertissements, including "The Russian Cathedral Quartette"; Harold Ramsbottom's organ solos; Grantland Rice's "Sportlight Review." At the Rivoli.

Bebe Daniels's latest vehicle, "The Manicure Girl," which is holding forth at the Rivoli this week, is an obvious and pointless effort, with artificial characters and absurdly improbable situations. It was directed by Frank Tuttle, who does not seem to have been inspired to do much more than follow the script. After sitting through this so-called entertainment one feels amazed that the story should ever have been produced. The theme is as old as the hills, and the way in which it has been handled makes the hero a chump and the heroine deceitful and unreliable.

It is a film that will cause sighs—sighs of boredom. Miss Daniels put a lot of energy into the rôle of Maria Maretti, but in the end all one can say is that she did her best to atone for the ridiculous yarn. Maria is a flippant hotel manicurist who loves Antonio Luca (Edmund Burns). He is working hard to make enough money to marry Maria and buy a home, but he is so stupid that one does not wonder that Maria becomes deceitful. She is surrounded by the signs of wealth, and thinks in terms of sable coats and expensive gowns.

Many of the captions are in forced and wearying slang, which does not increase one's sympathy for the characters. At one point Antonio says to Maria:

"I'm not stuck on a lot of fresh guys holding your hand."

Maria finds that James Morgan is interested in her. She trusts him, especially after he sends her an enormous bouquet of American Beauty roses. Perhaps it is only natural for Antonio to resent Morgan's generosity, especially when Morgan encloses a $10 bill in an envelope with the flowers, carefully writing that Maria can use the money to buy theatre tickets. Antonio insists that Maria return the money, and she is about to do so, when she reflects and slyly puts the bill into her letter case.

Maria and Antonio go to the theatre, and there they encounter one of the other manicure girls, and find that their tickets are for the second balcony. When they come out of the show it is raining, and Mr. Tuttle, who engineered this deluge, believes in literally demonstrating that it never rains but it pours. Antonio, whose brain seems to fall asleep in an emergency, has a happy thought. He says it will cost a dollar for a taxicab and only 50 cents for an umbrella. He buys an umbrella, but soon loses his hat, and while he is looking for it Morgan passes slowly in his costly limousine and asks Maria to ride home with him. She jumps in without hesitation, and, to let poor Antonio know that his wife is being taken care of, Morgan opens the door and tells a porter that if he sees a man looking around to inform that person that his wife has gone home. Maria and Morgan stop en route to have supper. Antonio reaches his humble dwelling and gazes with tearful eyes at the macaroni—getting cold.

The friendship between Morgan and Maria becomes more constant, until one day Morgan coolly announces that he is married. Further information comes to Maria, which only proves to her that Morgan is a good soul who ought to return to his wife.

Comedy suits Miss Daniels in some pictures, but not in this one. She does not have a real opportunity, as the story is humdrum, merely going from scene to scene without any drama. Edmund Burns, an accomplished actor, is ill cast as Antonio, as he does not look Italian and is obviously not a type for this kind of story.

Hale Hamilton impersonates Morgan, and although the character is a silly one, Mr. Hamilton makes Morgan a likable fellow, with extraordinary ideas when it comes to having a platonic friendship with a hotel manicure girl.

Obviously the producers have counted on the title and the presence of Miss Daniels to atone for the hopeless story.

### Weird Drama.

THE TEASER, with Laura La Plante, Pat O'Malley, Hedda Hopper, Walter McGrail, Byron Munson, Vivian Oakland, Wyndham Standing, Margaret Quimby and Frank Finch Smiles, written by Adelaide Mathews and Martha Stanley, directed by William A. Seiter; "Playing Cards," and "Demi-Tasse," principal divertissements; overture, excerpts from "Pagliacci," with the "Bird Song," by Kitty McLaughlin, soprano; Nick Lucas, "The Crooning Troubadour." At the Mark Strand.

One can't rhapsodize over any feature in "The Teaser," the new film at the Mark Strand this week, as it contains a silly, soulless lot of characters and a weird idea of drama. One has no more sympathy for the hero and heroine than one has for the villain; the latter at least flies his true colors.

It may be natural for a man to be an eager salesman, ever ready to advertise his wares, but one does not expect James MacDonald to be such an utter fool as to stick cigars under the noses of guests in a pretentious mansion at a time he hoped to wage war on the heart of the pretty Ann Barton. This girl once worked at a cigar counter and was suddenly informed that she had been adopted by a wealthy aunt, Margaret Wyndham.

In this contraption one is treated to the sight of MacDonald renting a dress suit and his subsequent appearance at the home of the girl to whom he is devoted. Ann is a sly little minx, who believes in uttering untruths when they help her out of a difficulty, even if they do reflect on other persons.

Margaret Wyndham one evening forbids Ann to leave the house, apparently because the girl delights in flirting. Ann nevertheless sneaks off with Roderick Caswell, who is married—as is usually the case with such villains. Mrs. Caswell goes to the restaurant to which her husband takes Ann. Roderick is told that his wife has arrived, and he leaves before she enters. Mrs. Caswell, however, looking shocked, has recognized his automobile. She also catches a glimpse of Roderick speeding off with Ann, whom she does not know. Roderick is one of those wily villains, as conscienceless as any created for the movies. He wants to get rid of Ann, and the only way he can think of accomplishing this is to ask the girl to step out of the car and wait for him on the broad highway. Ann waits and waits. Roderick hastens back in his car and arranges it so that he meets his wife. She, he thinks, believes that she has been mistaken about his having been out with some fair creature.

Just as Mrs. Caswell is entering the automobile, Roderick quickly picks up a gold mesh bag, which Ann had dropped. This bag belonged to her aunt, and therefore it is not strange that Mrs. Caswell should suspect the older woman of having an affair with Roderick.

Ann waits so long by the tree that she finally has to go home in a milk wagon, and when she next sees Roderick, he does not even comment on the fact that he did not return for her the previous evening. Roderick is evidently in the habit of telling the frail and the fair to leave his car on the country roads, and they appear to take it for granted that a gentleman does that sort of thing.

MacDonald eventually comes into favor again, but why he should is puzzling, as he gives an exhibition of dancing which would even surprise denizens of the old-time Bowery.

Miss La Plante is not particularly effective in this picture, and Pat O'Malley as MacDonald is called upon to do too much clowning. Walter McGrail makes Roderick a thoroughly displeasing person. He smiles with a leer, and like the villain of old scoffs when he is found out.

The story is a pathetic little thing which is not apt to interest many persons.

### Other Films.

Douglas Fairbanks in "Don Q.; Son of Zorro," will be presented this evening at the Globe Theatre.

"Siege," adapted from Samuel Hopkins's novel, is the film feature at the Capitol.

At the Piccadilly the principal attraction is "Lying Wives."

Bert Lytell in "Steele of the Royal Mounted" is the film offering at the Rialto.

"After Business Hours," with Elaine Hammerstein, is the pictorial feature at the Colony.

The Cameo's celluloid attraction is called "Stop Flirting."

"Beggar on Horseback" is at the Criterion, "Peak of Fate" is at the Central and Colleen Moore in "The Desert Flower" at the Brooklyn Strand.

## ZIEGFELD TELLS PLANS.

### New Theatre to Seat 1,650, Will Have All Modern Devices.

A statement was issued Saturday by Florenz Ziegfeld, producer of the Follies and other large musical shows, definitely confirming the reports that he would next season have a theatre of his own to house his productions. The theatre is to be built for him, at Sixth Avenue and Fifty-fourth Street, by William Randolph Hearst and Arthur Brisbane, and is to be called the Ziegfeld.

The plans have been drawn by Joseph Urban in conjunction with Thomas W. Lamb, architect. Mr. Urban will act also as artistic director. The stage will be equipped by Bernard McDonald, technical director. The theatre will have a seating capacity of 1,650.

"The work has already begun," said Mr. Ziegfeld, "and the fourteen structures occupying the site on which my theatre will be built are now being torn down. For thirty years I have devoted myself to every aspect of theatre construction. All this time I have been ambitious to have a playhouse of my own which would include those features that I have considered best and some that I have myself devised. Now at last I shall have such a theatre. I shall be able to build what I call a super-theatre that will startle the public by its modernity and equipment.

"Special features of the theatre will include a revolving stage, hydraulic stage and a remarkable electrical equipment, capable of producing all sorts of stage effects. There will be a cooling plant, capable of keeping the theatre at 50 degrees if desired. The architectural features will also include many of the remarkable architectural developments of the motion picture theatres."

The building of the new Ziegfeld theatre by Mr. Hearst and Mr. Brisbane will have nothing to do with Mr. Ziegfeld's business relations with A. L. Erlanger, it was said. There have been rumors to this effect, but they are declared to be untrue.

## ZANGWILL REGAINS PLAY.

### Cort Agrees to Turn Over Films and Negatives of "The Melting Pot."

Films and negatives of Israel Zangwill's play, "The Melting Pot," now in the possession of the Cort Film Corporation of this city, will be turned over to Laurence A. Steinhardt, counsel for Mr. Zangwill, according to a stipulation entered into between Steinhardt and counsel for John Cort, and approved by Supreme Court Justice Guy, it was learned yesterday.

The agreement comes as a result of Mr. Zangwill's application for an injunction restraining the Cort Film Corporation and Mr. Cort from disposing of the motion picture rights and negatives to the C. B. C. Film Sales Corporation of New York. In his application Mr. Zangwill had alleged that Cort had withheld royalties due him which had been accumulating since 1915 and that Cort fraudulently posed as the owner of the film rights.

## WINTER GARDEN PLANS.

### "Artists and Models, Paris Edition," Will Open June 22.

"Artists and Models, Paris Edition" will open at the Winter Garden on Monday evening, June 22. The cast includes Walter Woolf, Phil Baker, Brennan and Rogers, Lulu McConnell, George Rosener, Herbert Corthell, Jimmie Savo, Aline MacMahon, Llora Hoffman, Beatrice Swanson and "the eighteen Gertrude Hoffman girls."

The skits of the new revue are by Harold Atteridge and Harry Wagstaff Gribble; the music by Alfred Goodman, J. Fred Coots, Maurie Rubens and Sigmund Romberg, and the lyrics by Clifford Grey.

The revue will be seen in New Haven this week, starting tomorrow night.

## CHILD ACTORS PLAY.

### Stage Aspirants From Afar Show Their Skill at Jolson Theatre.

A performance designed to discover new and clever child actors was held at Jolson's Fifty-ninth Street Theatre last night, under the auspices of the National Stage Children's Association, Inc. Children from all over the United States and Canada participated.

Among those who had consented to serve as judges were J. J. Shubert, George M. Cohan, David Belasco, Daniel Frohman, Ethel Barrymore, Lenore Ulric, Earl Carroll, Gus Edwards and Benjamin Holzman.

### MUSIC NOTES.

Hans Lange has been appointed assistant conductor of the Stadium concerts for this Summer and will aid Messrs. Van Hoogstraten, Ganz, Reiner and Sokoloff in the rehearsals for their programs. The Stadium management announces that in case of rain during the concerts, checks will be issued good for admission on the following evening. In case it rains before the start of a concert, the concert will take place in the Great Hall.

Auditions conducted by the Stadium concerts and the National Music League will continue Tuesday, Wednesday, Thursday and Friday this week at Aeolian Hall in the afternoon. The final auditions take place June 29 and 30, and winners will be announced a week later.

Chamberlain Philip Berolzheimer, Chairman of the Mayor's Committee on Music, under whose auspices free performances of open air opera will be given in Ebbets Field, Brooklyn, this Summer, announces that John Wenger, scenic artist, has been commissioned to design and paint the settings for "Aida," "Cavalleria Rusticana," "Pagliacci" and "Faust," the four operas to be presented.

## *JERITZA IN LONDON, DENIES FRICTION HERE*

### *Says She Has Signed a New Four-Year Contract With the Metropolitan—Other Stars There.*

By Wireless to THE NEW YORK TIMES.

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LONDON, June 14.—Maria Jeritza and Elizabeth Rethberg, two of the best-known stars of the Metropolitan Opera, have just arrived here from the Continent and will make their London débuts at Covent Garden this week, Jeritza on Tuesday in "Tosca;" Rethberg on Thursday in "Aïda." Other Metropolitan singers who arrived earlier for a four weeks' Italian season, which begins Monday evening, include Toti Dal Monte, Giacomo Lauri-Volpi and Pompilio Malatesta. Jeritza motored from Dover yesterday, but her presence here was unknown until today, as special precautions had been taken to keep her arrival secret.

Interviewed at her suite in the Ritz today, the Viennese diva denied definitely all recent rumors of a misunderstanding with the Metropolitan. She announced that she had signed a new four-year contract with Gatti-Casazza. She labelled last season's famous stage incident with a well known tenor as a piece of "dumme reklame" or silly publicity, but did not say who was the instigator.

Jeritza announced that she would sing two new rôles at the Metropolitan next season—Rachel in "La Juive," in French, and Mahielia in "Jewels of the Madonna," in Italian. Here in London she will be presented three times, once in "Tosca" and twice in "Fedora."

Elizabeth Rethberg arrived this evening from Dresden, where she recently enjoyed a great homecoming triumph in "Tosca" and "Madame Butterfly." She will sing here five times, twice in "Aïdo" and twice in an opera still to be determined but presumably "Andrea Chenier." Mme. Rethberg will also sing new rôles at the Metropolitan next season, probably Marguerite in "Faust."

The German season closed Friday evening at Covent Garden with "Die Meistersinger," Briederich Schorr, of the Metropolitan, singing Hans Saxe. It was announced that the season fulfilled all expectations, even London's most terrific hot spell failing to reduce an almost nightly capacity attendance.

## GOLDMAN CONCERT TONIGHT

### Will Open Ten Weeks' Season at New York University.

The Goldman Band will begin its eighth season of Summer concerts under the direction of Edwin Franko Goldman this evening at the New York University camups, Hall of Fame, and will continue for ten weeks, until Aug. 23. The program will be:

1. "March Solennelle" .......... Tchaikovsky
2. Overture, "Tannhaeuser" ........ Wagner
3. (a) "Rinaldo" .......... Handel
   (b) Minuet, "Samson" .......... Handel
4. Introduction to Act III, "Lohengrin" .... Wagner
5. Second Hungarian Rhapsody .......... Liszt
6. Aria, "O Don Fatale" .......... Verdi
   Helena Marsh, contralto.
7. (a) "To a Water Lily" ........ MacDowell
   (b) March, "On the Go" .......... Goldman
. Overture, "Mignon" .......... Thomas

The soloist of the evening will be Helena Marsh, contralto.

## INTERNATIONAL PANTOMIME.

### Reinhardt, Strauss and von Hofmannsthal Form Ballet Company.

BERLIN, June 14 (AP).—With Max Reinhardt as its artistic director, there has just been organized an "International Pantomime Company," which aims to develop the pantomime ballet internationally. The importance of the organization is indicated by the fact that its Executive Council includes Richard Strauss, Max Reinhardt and Hugo von Hofmannsthal.

The first production of the organization will be in August in connection with the annual music festival at Salzburg, Austria.

### Shuberts Get Chicago Theatre.

The Shuberts announced yesterday that they had taken over the Olympic Theatre in Chicago, at the corner of Randolph and Clark Streets. The first attraction at this theatre in the Fall will be "Riquette," a new operetta by Oscar Strauss.

### THEATRICAL NOTES.

"Kosher Kitty Kelly" opens at the Times Square Theatre tonight.

"The Harem," which closed on Saturday night, will reopen at the Belasco on Aug. 3 for a Fall engagement before it goes on tour.

"The Mysterious Way," by Sam Forrest, will begin its tryout tour in Stamford on Thursday night.

David Belasco has engaged C. H. Crocker-King for one of his productions next season.

"All Wet," by Willis Maxwell Goodhue, is announced to open here on June 29 under the management of John Henry Mears.

"Fear," by Owen Davis, will open in Hempstead, L. I., tonight.

"The Show-Off" enters upon its last week at the Playhouse tonight.

COLUMBIA Times Sq. at 47 St. Burlesk. Twice Daily Pop. Prices 2:15 & 8:30.
7TH BIG WEEK
HARRY STEPPE in 'O.K.' With OWEN MARTIN, 50 Others.

MOTION PICTURES.

*To New Yorkers and visiting ladies from Dubuque:*

Verbatim advice from a sophisticated weekly magazine:

"BEGGAR ON HORSEBACK"

in which Marc Connelly and George Kaufman spoofed big business, efficiency and all the things that go to make up our merry age, is just slipping back to town. On the screen, too, but have no fears.

Luckily, "Beggar on Horseback" had James Cruze for its director. This Cruze is our best native director. Here he proves himself again by catching the elusive, intangible spirit of Neil McRae's nightmare and getting it into celluloid with a fine zest and humor.

We are not at all sure how the provinces will receive this fantasy with its dash of madness. It may puzzle the old lady of Dubuque. However, there is no reason why New York should pass it by.

If Cruze had a Von to his cognomen and the picture had been made in Berlin, the critics would be falling upon their knees to worship at this very moment.

Take our word and see "Beggar on Horseback."

—*The New Yorker*

Twice Daily 2:30—8:30
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*LOEW'S LEXINGTON* Lex. Ave. at 51 St.
ALICE TERRY in "ANY WOMAN"

CAPITOL B'y, 51 St. Virginia Valli, Eugene O'Brien in "SIEGE"
Capitol Grand Orchestra (Roxy's Gang).

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A UNIQUE COMEDY WITH SONGS
"KOSHER KITTY KELLY"
FIRST MAT. THURSDAY
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with a BROADWAY CAST headed by
HELEN SHIPMAN, FRED SANTLEY, JENNIE MOSCOVITZ, DOROTHY WALTERS, ROB'T LEONARD, BEATRICE ALLEN, DOROTHY DAY.

*BELASCO'S SUCCESSES*
*EMPIRE* B'way, 40 St. Eves. at 8:20. Mats. Wed. & Sat., 2:20.
Holbrook BLINN Judith ANDERSON in "THE DOVE" by Willard Mack

*LYCEUM* West 45th St. Evgs. at 8:30. Mats. Thurs. & Sat., 2:30.
"LADIES OF THE EVENING"

VANDERBILT 48th St., E. of Broadway. Mats. Wed. & Sat., 2:30.
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*MY GIRL*
Cleanest and snappiest musical play in town.

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Dir. A. L. Erlanger GAIETY B'way 46 St. Eves. at 8:30. Matinee Sat. Only.
TELL ME MORE! Musical Comedy Hit with Lou Holtz
Reserved Balcony Seats $1, $2, $2.50.

*Eugene O'Neill's Greatest Play*
DESIRE UNDER THE ELMS
With WALTER HUSTON
GEO. M. Cohan Thea., B'way & 43 St. Evs. 8:30. Mats. Wed. & Sat. at 2:30.

MOTION PICTURES.

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COLONY B'way at 53d St.
Elaine Hammerstein & Lou Tellegen "After Business Hours"
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NOT THIS ONE!
A flirt is like a dipper attached to a public pump: Everybody is at liberty to use it, but nobody cares to carry it off.

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Another sensational full-length comedy by the Christies, who made "Charley's Aunt."

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Gus Edwards' proteges and other acts.

New York's Refrigerated Cooling Station
RIVOLI B'way, 49 St. BEBE DANIELS in "The MANICURE GIRL" *A Paramount Picture* Performances Begin 10:30 A. M.

RIALTO B'way, 42 St. BERT LYTELL in James Oliver Curwood's "Steele of the Royal Mounted" *A Vitagraph Picture* RIESENFELD'S CLASSICAL JAZZ

MARK STRAND B'y & 47 St. "The Teaser" with a Great Cast
Elaborate Stage Program
Strand Symphony Orchestra

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PICCADILLY B'way at 51st St. 12:30 to 11:30 P. M. Clara Kimball Young, Madge Kennedy, Richard Bennett 'LYING WIVES'
FRADKIN'S PICCADILLY ORCHESTRA

YANKEE STADIUM SAT. EVE., JUNE 27 At 8:15 One Performance Only
*Stupendous Open Air Production of*
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MME. MARIE RAPPOLD
PASQUALE LA ROTELLA, Conductor
1,000 PEOPLE IN THE CAST
Elephants—Camels—Horses
35,000 Seats $1—15,000 at $1.50
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Don't leave New York without seeing L. Lawrence Weber's smashing musical comedy hit "Mercenary Mary" at the Longacre theatre. You can procure good locations at the Box Office or from the theatre ticket clerk in lobby of your hotel.

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*THE BRIDE RETIRES!*
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*LOVE FOR LOVE*
GREENWICH VILLAGE THEATRE, 7th Av. and 4th St. Mats. Thurs. & Sat.

JOLSON'S THEATRE, 59th Street and 7th Ave. Evs. 8:30.
MATINEES THURSDAY and SATURDAY
THE STUDENT PRINCE
IN HEIDELBERG
Symphony Orch. of 40. Singing Chorus of 100. Balc. (Res'd). $1.10, $1.65, $2.20, $2.75, $3.30.
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Guildbertian Musical Revue
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Bernard Shaw's Famous Comedy
CAESAR AND CLEOPATRA
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SEATS 8 WEEKS IN ADVANCE.

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Gripping Romance Made at Top of the World.

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Now Open GREATER LUNA PARK CONEY ISLAND

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PRESIDENT AND GENERAL MANAGER

# Yankees and Robins Triumph Over Western Opponents While Giants Are Idle

## RUTH HITS HOME RUN AS YANKEES WIN, 8-3

### Makes His Second of the Season and Helps Defeat Tigers Before 35,000.

### HIS CATCH ALSO THRILLS

### Babe Leaps Into the Air and Captures Ty Cobb's Blow Toward the Bleachers.

### LEONARD FALLS BY THE WAY

### Squire Jones Wabbles in the Sixth, but Detroit Players Get Only Five Hits in All.

By JAMES R. HARRISON.

The Detroit Tigers checked in at the Stadium yesterday just in time to witness the interesting phenomenon of Mr. Ruth flinging another homer into the outlying bleachers.

Close to 35,000 fans came out to watch Ruth show off and the Yanks glue a gaudy defeat on the Tigers, and not a dollar was refunded at the box office. A couple more swats by Ruth wouldn't have hurt, but everybody went home satisfied with an 8 to 3 humiliation for the Bengals.

Ruth had to move over and let Squire Jones, the dirt agriculturist of Woodsfield, Ohio, share his seat in the spotlight. Smiling Sam confined the mauling Tigers to five hits while Ruth was batting a homer and a useful single, making two runs by his lonesome and tearing loose a sensational Merriwell catch against the bleacher screen.

The Babe is so superstitious that he would go two blocks out of his way to avoid meeting a cross-eyed darkey, but he picked out his thirteenth game of the season for his second home run. This doesn't prove anything except that at this rate of progress he will make about seventeen homers before next Oct. 4.

It was in the third inning that George sank his tee shot into a sea of white shirtwaists. The drive is technically known as a humbacked liner, which means that it started to rise, changed its mind and suddenly drooped at a tremendous rate of speed among the startled bleacherites.

**He Reaches the Twentieth Row.**

The Babe lifted his range to the twentieth row on this occasion, but he is still several dozen feet short of his own record. As the ball landed in lop-sided condition the crowd arose and gave the big boy a reception that raised the cap right off his head.

The Yanks rushed runners over the plate in platoon front as they nibbled at the left-handed offerings of Dutch Leonard. Leonard was recalled in the sixth to let a pinch hitter bat for him, and Jess Doyle, the understudy in the rôle, was jabbed loose from four runs in the three innings of his administration.

Ruth electrified the fans with a jumping catch of Cobb's liner in the fifth. Ty slapped the ball squarely on the nasal appendage, and it began making tracks for the right-field bleachers. Ruth went back as far as he could, which was up the grass embankment to the edge of the screen. Just as the ball was poised for a leap into the seats George went up in the air, stabbed his gloved right hand far above his dome and drifted down again with the ball sticking fast.

Squire Jones had one bad inning, but the other eight rounds went to him. In the sixth the Bengals bunched four of their five hits for three runs. Four from five leaving one, it will be readily seen that Cobb's men made no great commotion in the other innings. Only fifteen batters faced Samivel in the first five sessions, and in the last three the only Detroit voters who reached first were Tavener and O'Rourke, both on passes.

A single by Earl Combs, following Shanks's walk and Ruth's out, produced a tally in the first, and Ruth's home run made it 2 to 0 in the third. The Yanks annexed a couple more in the fifth. Ruth singled to right with one out and Combs walked. Meusel coaxed them both over the platter with a lovely two-bagger to left centre, but Bob died stealing third.

**Yankee Advantage Threatened.**

Lucky for the Yanks that they had four runs stored up, for Jones was badly bent in the sixth and the Jungle Cats scored three times. Tavener had fanned, when Bassler drilled a single through Gehrig. Jones whiffed Pinch Hitter Manush, and then Haney and O'Rourke singled and Red Wingo punched a husky triple to left centre. Cobb walked, but Heilmann gave Ruth an easy fly.

The Yanks moved onto Easy Street in the sixth. Ward and Shang annoyed Doyle with singles. Wanninger's walk filled the highways, and Shanks raised a fly that scored Ward.

Combs's base on balls and doubles by Gehrig and Schang increased the New York allotment to seven in the seventh, and the home athletes added one for good measure in the eighth. Wanninger singled, was sacrificed by Shanks and counted on Combs's clean hit over second base.

The score:

| NEW YORK (A.) | Ab | R | H | Po | A | DETROIT (A.) | Ab | R | H | Po | A |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Wan'ger,ss | 4 | 1 | 1 | 5 | 2 | Haney,3b | 4 | 1 | 2 | 3 | 4 |
| Shanks,3b | 2 | 1 | 0 | 0 | 0 | O'R'urke,2b | 3 | 1 | 1 | 1 | 1 |
| Ruth,rf | 4 | 2 | 2 | 4 | 0 | Wingo,lf | 4 | 0 | 1 | 5 | 0 |
| Combs,cf | 2 | 2 | 2 | 1 | 0 | Cobb,cf | 3 | 0 | 0 | 2 | 0 |
| Meusel,lf | 4 | 0 | 1 | 0 | 0 | Heilmann,rf | 4 | 0 | 0 | 1 | 0 |
| Gehrig,1b | 4 | 1 | 1 | 11 | 0 | Blue,1b | 4 | 0 | 0 | 7 | 0 |
| Ward,2b | 4 | 1 | 1 | 0 | 8 | Tavener,ss | 3 | 0 | 0 | 1 | 0 |
| Bengough,c | 2 | 0 | 2 | 5 | 1 | Bassler,c | 3 | 1 | 1 | 4 | 3 |
| Schang,c | 2 | 0 | 2 | 0 | 0 | Leonard,p | 1 | 0 | 0 | 0 | 2 |
| Jones,p | 3 | 0 | 0 | 1 | 1 | aManush | 1 | 0 | 0 | 0 | 0 |
| | | | | | | Doyle,p | 1 | 0 | 0 | 0 | 0 |
| Total | 31 | 8 | 12 | 27 | 12 | Total | 31 | 3 | 5 | 24 | 10 |

Errors—None.
a Batted for Leonard in sixth.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| New York | 1 | 0 | 1 | 0 | 2 | 1 | 2 | 1 | . | —8 |
| Detroit | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | —3 |

Two-base hits—Meusel, Gehrig, Schang. Three-base hit—Wingo. Home run—Ruth. Sacrifices—Jones, Shanks (2). Double play—Haney, Bassler, Haney and O'Rourke, Ward, Wanninger and Gehrig. Bases on balls—Off Leonard 5, Jones 3, Doyle 4. Struck out—By Jones 5, Leonard 1, Doyle 1. Left on bases—New York 11, Detroit 4. Hits—Off Leonard 6 in 5 innings, Doyle 6 in 3. Losing pitcher—Leonard. Umpires—Geisel, McGowan and Evans. Time of game—2:16.

### AQUEDUCT ENTRIES.

FIRST RACE—The Kingston Handicap; for three-year-olds; six and a half furlongs. Sunsard 115 pounds, Nedana 115, Gold Piece 110, Candy Kid 117, Beatrice 110.

SECOND RACE—The Bayside Steeplechase; for four-year-olds and upward; about two miles. Britannic 144 pounds, Blue and Red 136, St. Lawrence 139, Boatman 144, Peccant 144, Vox Populi II 144.

THIRD RACE—Claiming; for two-year-olds; five furlongs. Happy Birthday 114 pounds, Famine 107, Pecora 112, Wormwold 112, Billiken 107, Rubinette 109, Darty 112, Gareth 112, Woolworth 114, Sea Net 104, Shampoo 110, Pure Pepper 102, Orbit 117, Sweet Inver 114.

FOURTH RACE—The Brooklyn Handicap; for three-year-olds and upward; one mile and a furlong. Sting 127 pounds, King Solomon's Seal 108, Flames 104, Sunsini 105, Cherry Pie 109, Catalan 104, Mad Play 123, Klondyke 111, Aga Khan 114, Wilderness 110.

FIFTH RACE—Claiming; for three-year-olds and upward; one mile and a sixteenth. Rowland's Request 108 pounds, Shamrock 112, Slate 103, *Spanish Name 93, *Rigel 120, *Balance Sheet 100, Flying Al 105, Pilgrim 113.

SIXTH RACE—For maiden fillies; two-year-olds; four and a half furlongs. Hellyet 115 pounds, Pontine 115, Instructress 115, Herodiade 115, Molly Locket 115, Janesso 115, Rubinette 115, Vie 115, Tea 115, Flechita 115, Bariuna 115, Laura Dianti 115, Syria 115, Dictation 115, Sox 115, Sabina 115, Rapture 115, Runebb 115, Clelie 115, Lissoy 115, Alletache 115.
*Apprentice allowance claimed.

## BASEBALL

YESTERDAY'S RESULTS.

AMERICAN LEAGUE.
New York 8, Detroit 3.
Cleveland 3, Philadelphia 0.
Washington 9, St. Louis 8.
Other clubs not scheduled.

NATIONAL LEAGUE.
Brooklyn 12, Cincinnati 3.
Chicago 7, Boston 3.
St. Louis 11, Philadelphia 7.
Other clubs not scheduled.

STANDING OF THE CLUBS.

AMERICAN LEAGUE.

| | Won. | Lost. | P.C. |
|---|---|---|---|
| Philadelphia | 34 | 18 | .654 |
| Washington | 34 | 19 | .642 |
| Chicago | 27 | 24 | .529 |
| Cleveland | 26 | 26 | .500 |
| St. Louis | 28 | 30 | .483 |
| New York | 23 | 30 | .434 |
| Detroit | 23 | 33 | .411 |
| Boston | 19 | 34 | .358 |

NATIONAL LEAGUE.

| | Won. | Lost. | P.C. |
|---|---|---|---|
| New York | 33 | 18 | .647 |
| Pittsburgh | 27 | 21 | .563 |
| Brooklyn | 29 | 23 | .558 |
| Cincinnati | 27 | 24 | .529 |
| St. Louis | 24 | 29 | .453 |
| Chicago | 24 | 30 | .444 |
| Philadelphia | 21 | 29 | .420 |
| Boston | 20 | 31 | .392 |

WHERE THEY PLAY TODAY.

AMERICAN LEAGUE.
Cleveland at Philadelphia.
Chicago at Boston.
Other clubs not scheduled.

NATIONAL LEAGUE.
New York at Pittsburgh.
Brooklyn at Cincinnati.
Philadelphia at St. Louis.
Boston at Chicago.

## SKEETERS CAPTURE TWO FROM TORONTO

### Take Opener, 5-2, and Single by Dowd in the Ninth Wins Second Game, 2-1.

The Skeeters annexed both ends of a double-header with Toronto in Jersey City yesterday, winning the opener, 5 to 2, and the second game, 2 to 1. In the closing contest, with two out and the bases full in the ninth, Dowd's single drove home Malone with the winning tally.

The scores:

FIRST GAME.

| JERSEY CITY (I.) | Ab | R | H | Po | A | TORONTO (I.) | Ab | R | H | Po | A |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Dowd,2b | 3 | 1 | 1 | 0 | 2 | Capes,rf | 5 | 0 | 1 | 2 | 1 |
| Gaudette,rf | 3 | 1 | 0 | 2 | 0 | Gehr'ger,2b | 5 | 2 | 2 | 0 | 3 |
| Jacobson,cf | 3 | 1 | 1 | 4 | 0 | Layne,lf | 3 | 0 | 2 | 0 | 1 |
| Holt,1b | 4 | 1 | 1 | 9 | 1 | Manion,c | 3 | 0 | 1 | 7 | 0 |
| Malone,ss | 4 | 1 | 3 | 3 | 3 | Maisel,cf | 4 | 0 | 1 | 2 | 0 |
| Sheridan,3b | 4 | 0 | 2 | 0 | 3 | Boel,3b | 3 | 0 | 0 | 1 | 0 |
| Simpson,lf | 3 | 0 | 1 | 3 | 0 | Miller,ss | 4 | 0 | 1 | 5 | 1 |
| Vincent,c | 3 | 0 | 0 | 6 | 1 | Heath,1b | 3 | 0 | 0 | 6 | 1 |
| Best,p | 3 | 0 | 0 | 0 | 2 | Gibson,p | 3 | 0 | 1 | 1 | 2 |
| | | | | | | aGilhooley | 1 | 0 | 1 | 0 | 0 |
| | | | | | | bKelly | 1 | 0 | 0 | 0 | 0 |
| Total | 30 | 5 | 9 | 27 | 12 | Total | 35 | 2 | 10 | 24 | 9 |

Errors—Jersey City 1 (Malone); Toronto 0.
a Batted for Heath in ninth.
b Batted for Gibson in ninth.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Jersey City | 3 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | . | —5 |
| Toronto | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0 | —2 |

Two-base hits—Simpson, Malone. Three-base hit—Gehringer. Home runs—Malone, Holt. Double play—Gibson, Miller, Heath, Capes, Gehringer and Heath. Left on bases—Jersey City 5, Toronto 8. Bases on balls—Off Gibson 4, Best 2. Struck out—By Best 3, Gibson 6. Passed ball—Vincent. Umpires—James and Majerkurth. Time of game—1:55.

SECOND GAME.

| JERSEY CITY (I.) | Ab | R | H | Po | A | TORONTO (I.) | Ab | R | H | Po | A |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Dowd,2b | 5 | 0 | 1 | 0 | 2 | Gilhooley,cf | 4 | 0 | 2 | 1 | 0 |
| Gaudette,rf | 3 | 1 | 1 | 4 | 0 | G'ringer,2b | 4 | 1 | 2 | 3 | 2 |
| Jacobson,cf | 4 | 0 | 2 | 4 | 0 | Layne,lf | 4 | 0 | 2 | 7 | 1 |
| Holt,1b | 4 | 0 | 1 | 8 | 1 | Manion,c | 4 | 0 | 0 | 4 | 0 |
| Malone,ss | 4 | 1 | 2 | 2 | 0 | Carlyle,rf | 4 | 0 | 0 | 1 | 1 |
| Sheridan,3b | 3 | 0 | 1 | 0 | 4 | Boel,3b | 4 | 0 | 1 | 1 | 1 |
| Simpson,lf | 3 | 0 | 1 | 4 | 1 | Miller,ss | 3 | 0 | 2 | 0 | 3 |
| Freitag,c | 3 | 0 | 0 | 4 | 1 | Heath,1b | 3 | 0 | 0 | 9 | 1 |
| Zellars,p | 2 | 0 | 0 | 1 | 0 | Stewart,p | 3 | 0 | 0 | 0 | 1 |
| aMcCarron | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Total | 31 | 2 | 9 | 27 | 9 | Total | 34 | 1 | 9 | *26 | 10 |

Errors—Jersey City 0, Toronto 1 (Gilhooley).
*Two out when winning run scored.
a Batted for Zellars in ninth.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Jersey City | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | —2 |
| Toronto | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | —1 |

Two-base hits—Jacobson, Gehringer, Layne, Boel. Sacrifices—Zellars, Sheridan. Double plays—Layne and Gehringer, Simpson and Freitag. Left on bases—Jersey City 9, Toronto 6. Bases on balls—Off Stewart 4. Struck out—By Stewart 3, Zellars 1. Umpires—Majerkurth and James. Time of game—2:00.

## CARDS AGAIN BEAT PHILS.

### Home Runs by Blades and Bell Win Third in Row, 11-7.

ST. LOUIS, June 14.—The Cardinals made it three straight over the Phillies today, winning 11 to 7.

Blades tied the count in the sixth with a homer. Bell hit over the left-field fence in the next inning, when three more runs were bagged by the Cards.

The score:

| ST. LOUIS (N.) | Ab | R | H | Po | A | PHILADELPHIA (N) | Ab | R | H | Po | A |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Blades,lf | 4 | 4 | 3 | 4 | 0 | Burns,lf | 5 | 0 | 1 | 0 | 0 |
| Smith,cf | 4 | 0 | 3 | 3 | 0 | Hawks,1b | 5 | 0 | 1 | 7 | 0 |
| Hornsby,2b | 4 | 1 | 3 | 1 | 3 | Williams,rf | 2 | 1 | 0 | 1 | 0 |
| Bot'mley,1b | 5 | 0 | 1 | 9 | 0 | Schultz,rf | 1 | 0 | 1 | 0 | 0 |
| O'Farrell,c | 5 | 0 | 0 | 4 | 0 | Harper,cf | 4 | 1 | 3 | 4 | 1 |
| Flack,rf | 3 | 1 | 1 | 0 | 0 | Mokan,rf | 1 | 0 | 0 | 0 | 0 |
| Bell,3b | 4 | 2 | 2 | 1 | 0 | Wilson,c | 4 | 1 | 3 | 4 | 0 |
| Toporcer,ss | 4 | 1 | 2 | 3 | 2 | W'tstone,ss | 4 | 2 | 2 | 2 | 4 |
| Sothoron,p | 2 | 2 | 2 | 0 | 1 | Sand,ss | 0 | 0 | 0 | 1 | 1 |
| Dyer,p | 2 | 0 | 0 | 0 | 1 | Huber,3b | 4 | 0 | 2 | 0 | 1 |
| | | | | | | Fonseca,2b | 4 | 2 | 0 | 5 | 3 |
| | | | | | | Carlson,p | 0 | 0 | 0 | 0 | 0 |
| | | | | | | Betts,p | 3 | 0 | 1 | 0 | 0 |
| | | | | | | Couch,p | 0 | 0 | 0 | 0 | 2 |
| | | | | | | aKimmick | 1 | 0 | 0 | 0 | 0 |
| | | | | | | bHenline | 1 | 0 | 0 | 0 | 0 |
| Total | 37 | 11 | 17 | *26 | 7 | Total | 40 | 7 | 14 | 24 | 12 |

Errors—St. Louis 2 (Bottomley, Toporcer); Philadelphia 1 (Harper).
*Wilson out; hit by batted ball.
a Batted for Couch in ninth.
b Batted for Hawks in ninth.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| St. Louis | 1 | 4 | 0 | 1 | 0 | 1 | 3 | 1 | . | —11 |
| Philadelphia | 1 | 2 | 1 | 0 | 3 | 0 | 0 | 0 | 0 | —7 |

Two-base hits—Wrightstone, Sothoron, Burns, Betts, Bottomley, Blades. Three-base hits—Harper, Blades. Home runs—Blades, Bell. Sacrifices—Smith, Huber. Double plays—Hornsby and Bottomley; Couch, Sand and Hawks. Left on bases—Philadelphia 14, St. Louis 6. Bases on balls—Off Carlson 1, Sothoron 4, Betts 2, Dyer 2. Struck out—By Carlson 1, Dyer 4, Betts 7. Hits—Off Carlson 6 in 2 innings, Betts 7 in 4 2-3, Couch 4 in 1 1-3, Sothoron 11 in 5 1-3, Dyer 3 in 3 2-3. Wild pitch—Couch. Winning pitcher—Dyer. Losing pitcher—Betts. Umpires—Pfirman, Sweeney and O'Day. Time of game—2:20.

## ROBINS REAP GAME UNDER ZACK WHEAT

### New Manager's Official Debut Is Marked by a 12-to-3 Victory Over the Reds.

### FIGHT ENLIVENS PASTIME

### Fisticuffs and Pop Bottles Bruise Arm of Law as Bleacherites Get Excited.

By M. W. CORUM.

*Special to The New York Times.*

CINCINNATI, Ohio, June 14.—Mid the thunder of base hits, under a shower of pop bottles and to the groans of 20,000 Cincinnati fans, Zack Wheat, the Missouri dirt farmer, was officially installed as manager of the Brooklyn baseball team today.

Wheat and Wheat's own men made the hits, the bleacherites threw the bottles, not at Zack but at a duly appointed officer of the law, and the Robins won the ball game from the Reds, 12 to 3.

The defeat brought the Cincinnati team's string of eight straight victories to an abrupt end. But the Robins care nothing about breaking a winning streak. They will even break a pitcher's heart if given half a chance. That is what they did for that amiable and portly old gentleman, John Calhoun Benton, this afternoon. It was Flag Day, but the Flatbush boys waved nothing but bats.

**Big Run Rally in Fifth.**

They literally wrecked a promising holiday for the good burghers of this Ohio city in the fifth inning with a roaring rally that netted eight runs and seven safe blows. Two of Hendricks's pitchers wilted and withered under this drum fire and a third was wobbling when Dazzy Vance mercifully lifted a fly to Eddie Roush for the final out.

Prior to that time twelve batters had faced Benton, May and Brady in turn and every one of them had batted 1.000 per cent. for the inning, the two previous outs having been made on sacrifice flies.

After that, with Arthur Vance pitching as the King of the National League pitchers should, it was just a breeze, as they say at the race track, for the Wheats.

Captain Jacques Fournier thumped his eighth home run of the year into the right field bleacher seats with his manager on base in the sixth, but what went into these seats was as nothing compared to what came out of them along about that same time.

As nearly as could be ascertained this was what happened. It was very hot and the fans, especially those in the uncovered sections, were feeling it. They were, moreover, feeling what had just occurred in the fifth, so they decided to relieve the strain with a little fist-fight. Nothing rough, understand, just a pleasant little Sunday shindig.

**The Arm of the Law Reaches Out.**

As usual, the thing had dragged along quite a while before the constabulary got wind of it. In fact, the principals had just about worn themselves down and decided to call it a day when the good right arm of the law went into action. Arriving tardily, as he had, it was little wonder that the bluecoat had only a hazy idea of what was going on and not surprising, therefore, that he made the slight error of arresting the wrong man.

Having ejected this innocent but interested spectator, the officer took up a conspicuous post in front of the stands, and no umpire, not even in St. Louis, has ever had a busier time than he had the next fifteen minutes. From the fans' viewpoint this was much more fun than a ball game which had already been lost beyond recall, and this game was certainly in that category after the fatal fifth.

Vance was never in the slightest trouble except in the opening stanza. The Reds, led by Roush and Walker, both of whom tripled in that inning, nailed him for two runs, but from then on he was the Nebraska whirlwind of old and was mowing down everything in his path.

Benton got just the opposite sort of start. He pitched only twenty balls in the first three innings, and only nine batters had faced him when Jimmy Johnston bunted a safe hit to start the fourth.

Stock followed him with a single. Wheat walked. Fournier forced Wheat at second, Johnston scoring. Brown also hit into a force place at second and Stock scored on this one. Loftus lined to Walker for the third out.

In the next inning the Brooklyn bombing brigade struck its true stride, and a double by Ford, singles by DeBerry, Vance, Stock, Wheat, Fournier, an error and Dick Cox's triple settled the ball game then and there.

Vance struck out four, bringing his season's total to 83 in 90 innings pitched.

The Dazzler has now won 7 and lost 5, and leads the pitchers of the Brooklyn team in victories. Ehrhardt has won 6 and Grimes 5.

Tom Sullivan, the Reds' new catcher from Alaska, must have been pretty homesick.

Jakie May got a big hand when he relieved Benton. The fans like Jakie. Maybe his name has something to do with it. The Robins also received him warmly.

The score of today's game:

| BROOKLYN (N.) | Ab | R | H | Po | A | CINCINNATI (N.) | Ab | R | H | Po | A |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Johnston,3b | 3 | 1 | 1 | 0 | 1 | Critz,2b | 4 | 0 | 1 | 2 | 4 |
| Stock,2b | 5 | 2 | 2 | 0 | 0 | Dressen,3b | 4 | 1 | 1 | 1 | 2 |
| Wheat,lf | 3 | 2 | 1 | 9 | 0 | Roush,cf | 3 | 1 | 2 | 1 | 0 |
| Fournier,1b | 5 | 2 | 2 | 5 | 0 | Bressler,lf | 3 | 1 | 1 | 4 | 0 |
| Brown,cf | 5 | 1 | 0 | 2 | 0 | Walker,rf | 4 | 0 | 1 | 3 | 0 |
| Cox,rf | 3 | 1 | 1 | 1 | 0 | Caveney,ss | 2 | 0 | 0 | 1 | 4 |
| Ford,ss | 4 | 1 | 2 | 1 | 3 | Zitam'nn,ss | 2 | 0 | 0 | 1 | 1 |
| Deberry,c | 3 | 1 | 1 | 5 | 0 | Niehaus,1b | 4 | 0 | 2 | 11 | 1 |
| Vance,p | 4 | 1 | 1 | 0 | 1 | Hargrave,c | 2 | 0 | 0 | 0 | 0 |
| Loftus,rf | 2 | 0 | 0 | 4 | 0 | Wingo,c | 1 | 0 | 0 | 0 | 0 |
| | | | | | | Sullivan,c | 1 | 0 | 0 | 1 | 0 |
| | | | | | | Benton,p | 1 | 0 | 0 | 0 | 0 |
| | | | | | | May,p | 0 | 0 | 0 | 0 | 0 |
| | | | | | | Brady,p | 3 | 0 | 0 | 0 | 0 |
| | | | | | | Smith,cf | 1 | 0 | 0 | 2 | 0 |
| Total | 37 | 12 | 11 | 27 | 5 | Total | 35 | 3 | 8 | 27 | 12 |

Errors—Brooklyn 0, Cincinnati 1 (Critz).

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Brooklyn | 0 | 0 | 0 | 2 | 8 | 2 | 0 | 0 | 0 | —12 |
| Cincinnati | 2 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | —3 |

Two-base hits—Niehaus 2, Roush, Ford 2. Three-base hits—Roush, Walker, Cox. Home run—Fournier. Sacrifices—Bressler, Johnston, Deberry. Left on bases—Brooklyn 4, Cincinnati 7. Bases on balls—Off Benton 1, Vance 1, Brady 1. Struck out—By Vance 4. Hits—Off Benton 5 in 4 innings (none out in fifth), May 3 in 1-3, Brady 3 in 4 2-3. Hit by pitcher—By Brady (Ford, Johnston). Wild pitch—Brady. Passed ball—Sullivan. Losing pitcher—Benton. Umpires—Quigley, Moran, Wilson. Time of game—1:45.

## Pickups and Putouts

Huggins changed his batting order. Ruth and Combs swapped places, which put the Babe where he was last year, in third.

Huggins would have introduced this move earlier if Ruth had been in better condition. It takes a healthy citizen with plenty of spryness to bat ahead of Combs. Nine times out of ten he will have some running to do.

Geisel, the new umpire from the International League, had his first metropolitan inspection. He looks like the right stuff, but he would make a hit with the fans if he raised his right arm more quickly on strikes. The suspense was terrible.

Jess Doyle was once a Yankee. He is no relation to Slow Joe Doyle, and is even slower.

Combs got two hits and three walks in five trips with the bat. This is not only good; it's perfect.

Cobb was hooted by that section of the crowd which hates a great and scrappy player. Twenty years from now the same fans will be boasting to their offspring that they saw the great Tyrus Raymond Cobb play ball.

The Yanks are idle today, but look for trouble tomorrow. The winning streak is up to two again.

## 100,000 Bet More Than 10,000,000 Francs As Belfonds Captures the French Derby

PARIS, June 14 (AP).—The French Derby was won at Chantilly today by Belfonds. Pitchoury was second and The Sirdar third. The race, which was the eighty-sixth renewal of the event, attracted all the best three-year-olds in training in France. There were thirteen starters for the mile and a half journey, which was contested over a track hard from the continued dry spell.

Belfonds belongs to E. Martinez de Hoz, the Buenos Aires sportsman. Pitchoury is owned by the Duke de Cazes and The Sirdar by A. K. Macomber, the American. The purse was worth close to 500,000 francs to the winner. The Jockey Club stakes alone amounted to 250,000 francs, while the winner also obtained all the forfeit and scratch money.

Among the starters were Masked Marvel, also belonging to Mr. Macomber's stable; Paul Wertheimer's Coram and Jefferson Davis Cohn's Ptolemy, all of which were well backed in the mutuels.

The French jockey, Henri Semblat, rode Belfonds, and the victory of the South American owner sent home happy large numbers among the 100,000 spectators of his compatriots. The South Americans played Belfonds as though he was the only horse in the race, hammering down his price from 3 to 1 at the opening to 6 to 4 at post time. More than 10,000,000 francs were wagered in the pari-mutuel betting at the track during the day's racing.

Fashion played second fiddle to the horse races. Cute little parasols of postage stamp size, shoes of four or five colors, flimsy directoire gowns, monocled women and men clad in golf clothes passed practically unnoticed in the crowds. France's "Big Summer Week," so-called because it lasts two weeks, is now on. It will terminate with the running of the Grand Prix de Paris at Longchamp on June 28.

## SENATORS WIN, 9-8; CLOSE IN ON LEADERS

### Victory Over Browns Puts Washington Within Half Game of the Athletics.

WASHINGTON, June 14 (AP).—The Washington Senators defeated the St. Louis Browns in a free hitting game today, 9 to 8, which brought them to within half a game of the League-leading Philadelphia Athletics. Neither of the starting pitchers, Coveleskie and Davis, was able to go the full route.

The score:

| WASHINGTON (A.) | Ab | R | H | Po | A | ST. LOUIS (A.) | Ab | R | H | Po | A |
|---|---|---|---|---|---|---|---|---|---|---|---|
| McNeely,cf | 3 | 3 | 1 | 1 | 0 | Rob'tson,3b | 5 | 0 | 2 | 2 | 2 |
| S.Harris,2b | 4 | 2 | 3 | 2 | 2 | H.Rice,rf | 4 | 0 | 1 | 2 | 0 |
| E.Rice,rf | 4 | 2 | 4 | 4 | 2 | Sisler,1b | 5 | 0 | 1 | 11 | 2 |
| Goslin,lf | 4 | 1 | 3 | 4 | 0 | Williams,lf | 5 | 3 | 4 | 3 | 0 |
| Judge,1b | 3 | 0 | 1 | 9 | 0 | M'Manus,2b | 5 | 1 | 2 | 3 | 4 |
| Bluege,3b | 4 | 0 | 0 | 1 | 1 | Jacobson,cf | 5 | 0 | 0 | 2 | 0 |
| P'inp'gh,ss | 3 | 0 | 0 | 0 | 3 | Dixon,c | 2 | 1 | 1 | 1 | 2 |
| Ruel,c | 3 | 1 | 0 | 6 | 0 | Severeid,c | 2 | 1 | 1 | 0 | 0 |
| Coveleskie,p | 3 | 0 | 0 | 0 | 3 | Lamotte,ss | 4 | 2 | 3 | 1 | 2 |
| Marberry,p | 1 | 0 | 0 | 0 | 0 | Davis,p | 2 | 0 | 0 | 0 | 1 |
| | | | | | | Wingard,p | 2 | 0 | 0 | 0 | 3 |
| Total | 32 | 9 | 12 | 27 | 11 | Total | 41 | 8 | 15 | *25 | 16 |

Errors—Washington 3 (S. Harris 2, Ruel), St. Louis 2 (Williams, Wingard).
*One out when winning run scored.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Washington | 3 | 0 | 1 | 0 | 2 | 2 | 0 | 0 | 1 | —9 |
| St. Louis | 0 | 0 | 0 | 2 | 0 | 3 | 0 | 2 | 1 | —8 |

Two-base hits—McNeely, Robertson, S. Harris 2, McManus, Goslin, Sisler, Lamotte, Williams. Three-base hits—E. Rice, Lamotte. Sacrifices—E. Rice, S. Harris. Double plays—Davis, McManus and Sisler; Judge (unassisted); Peckinpaugh, S. Harris and Judge. Left on bases—St. Louis 8, Washington 5. Bases on balls—Off Davis 2, Wingard 3, Coveleski 1, Marberry 1. Struck out—By Davis 1, Coveleski 2, Marberry 1. Hits—Off Davis 9 in 4 2-3 innings, Wingard 3 in 3 2-3, Coveleskie 12 in 7 1-3, Marberry 3 in 1 2-3. Wild pitch—Davis. Winning pitcher—Marberry. Losing pitcher—Wingard. Umpires—Rowland, Owens and Nallin. Time of game—2:18.

## ONE INNING WINS FOR CUBS.

### Chicago Piles Up Six Runs in the Second to Beat Braves, 7-3.

CHICAGO, June 14.—The Chicago Cubs hammered Graham hard in the second inning, scoring six runs, and defeated Boston in the third game, 7 to 3. Alexander pitched in great form and had little difficulty breaking up the Braves' rallies.

The score:

| CHICAGO (N.) | Ab | R | H | Po | A | BOSTON (N.) | Ab | R | H | Po | A |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Adams,2b | 4 | 1 | 2 | 0 | 6 | Neis,cf | 2 | 0 | 0 | 0 | 0 |
| Pittenger,3b | 4 | 1 | 1 | 0 | 2 | Ryan,p | 1 | 0 | 0 | 0 | 0 |
| Freigau,ss | 3 | 2 | 0 | 1 | 1 | aSmith | 1 | 0 | 0 | 0 | 0 |
| Brooks,cf | 4 | 0 | 1 | 4 | 0 | Marquard,p | 0 | 0 | 0 | 0 | 0 |
| Weis,lf | 4 | 1 | 1 | 1 | 0 | Marriott,3b | 4 | 0 | 0 | 1 | 2 |
| Hartnett,c | 4 | 1 | 2 | 6 | 0 | Welsh,rf | 4 | 0 | 1 | 0 | 0 |
| Grimm,1b | 4 | 1 | 1 | 12 | 0 | Burrus,1b | 4 | 1 | 1 | 7 | 0 |
| Griffith,rf | 4 | 1 | 2 | 4 | 0 | Gibson,c | 1 | 0 | 0 | 3 | 1 |
| Alexander,p | 3 | 1 | 1 | 0 | 3 | Siemer,c | 3 | 0 | 1 | 2 | 0 |
| | | | | | | Felix,lf-cf | 4 | 2 | 3 | 4 | 0 |
| | | | | | | Padgett,2b | 4 | 0 | 2 | 1 | 2 |
| | | | | | | Kibble,ss | 4 | 0 | 1 | 1 | 3 |
| | | | | | | Graham,p | 0 | 0 | 0 | 0 | 0 |
| | | | | | | Harris,lf | 3 | 0 | 0 | 4 | 0 |
| Total | 34 | 7 | 13 | 27 | 12 | Total | 38 | 3 | 8 | 24 | 8 |

Errors—Chicago 0; Boston 2 (Welsh, Graham).
a Batted for Ryan in seventh.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Chicago | 0 | 6 | 0 | 0 | 0 | 1 | 0 | 0 | . | —7 |
| Boston | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | —3 |

Two-base hits—Adams, Brooks, Felix. Home runs—Grimm, Felix. Double plays—Kibbie, Padget and Burrus; Kibbie and Burrus. Left on bases—Boston 6, Chicago 4. Base on balls—Off Marquard 1. Struck out—By Graham 1, Alexander 6, Ryan 2. Hits—Off Graham 10 in 2 innings, Ryan 2 in 4, Marquard 1 in 2. Passed ball—Hartnett. Losing pitcher—Graham. Umpires—McLaughlin, Rigler and Hart. Time of game—1:37.

## ATHLETICS BLANKED BY THE INDIANS, 3-0

### American League Leaders Suffer Their First Shut-Out Defeat of the Season.

CLEVELAND, June 14.—The Cleveland Indians defeated the Athletics today, 3 to 0, it being the first time this season that the American League leaders have been shut out.

Karr held the Athletics to five scattered hits, one to an inning. He also made a single in the seventh that drove in Cleveland's last two runs. Walberg also pitched effectively, but weakened in the seventh.

The score:

| CLEVELAND (A.) | Ab | R | H | Po | A | PHILADELPHIA (A) | Ab | R | H | Po | A |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Jamieson,lf | 4 | 0 | 0 | 2 | 0 | Bishop,2b | 4 | 0 | 0 | 3 | 3 |
| Lee,rf | 2 | 1 | 0 | 3 | 0 | Dykes,3b | 4 | 0 | 0 | 2 | 2 |
| Speaker,cf | 4 | 0 | 1 | 3 | 0 | Lamar,lf | 4 | 0 | 3 | 1 | 0 |
| J.Sewell,ss | 4 | 0 | 1 | 5 | 3 | Simmons,cf | 3 | 0 | 0 | 2 | 0 |
| L.Sewell,c | 4 | 0 | 1 | 5 | 3 | Miller,rf | 4 | 0 | 0 | 2 | 0 |
| Spurgeon,2b | 3 | 1 | 2 | 2 | 6 | Cochrane,c | 4 | 0 | 1 | 2 | 0 |
| Lutzke,3b | 1 | 0 | 0 | 0 | 0 | Poole,1b | 3 | 0 | 1 | 7 | 1 |
| Knode,1b | 3 | 1 | 0 | 8 | 0 | Galloway,ss | 2 | 0 | 0 | 3 | 2 |
| Karr,p | 2 | 0 | 1 | 0 | 0 | Smith,ss | 0 | 0 | 0 | 0 | 1 |
| | | | | | | Walberg,p | 2 | 0 | 0 | 1 | 4 |
| | | | | | | Stokes,p | 0 | 0 | 0 | 0 | 0 |
| | | | | | | aBagwell | 1 | 0 | 0 | 0 | 0 |
| | | | | | | bHale | 1 | 0 | 0 | 0 | 0 |
| Total | 27 | 3 | 6 | 27 | 9 | Total | 32 | 0 | 5 | 24 | 14 |

Errors—Cleveland 1 (Lutzke), Philadelphia 1 (Simmons).
a Batted for Galloway in eighth.
b Batted for Walberg in eighth.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Cleveland | 0 | 0 | 0 | 0 | 0 | 1 | 2 | 0 | . | —3 |
| Philadelphia | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | —0 |

Two-base hits—Speaker, J. Sewell. Sacrifices—Lutzke 2. Double play—Bishop and Galloway. Left on bases—Philadelphia 6, Cleveland 5. Bases on balls—Off Walberg 3, Karr 1. Struck out—By Walberg 1, Stokes 1, Karr 2. Hits—Off Walberg 5 in 7 innings, Stokes 1 in 1. Losing pitcher—Walberg. Umpires—Ormsby and Moriarty. Time of game—1:55.

### LATONIA ENTRIES.

FIRST RACE—Purse $1,400; for maiden three-year-olds and upward; six furlongs. Mr. Pat 110 pounds, Fair Vision, 105, Malvado 105, Kit Cat II. 100, Smart Lady 105, Captain Thompson 110, Spandor 110, Ice 110, Surprise 110, Music Master 110, Sarah Day 110. Also eligible—Cimmerian 110, Saar 110, Automatic 105, Ethel K. 105.

SECOND RACE—Purse $1,400; claiming; for two-year-olds; five and a half furlongs. Accumulator 112 pounds, Delco Light 106, Selective 109, *Dawn of Tomorrow 101, Harry Carroll 112, Gentry 109, Jet 106, *Margate 104, Blue Sprite 106, Carolina 109, *Estin 110, Myra H. 109. Also eligible—*Delphi 104, Laddie Go 109.

THIRD RACE—Purse $1,500; claiming; for three-year-olds and upward. Six furlongs. *Lancer 101 pounds, Fire On 106, Water Flag 91, Louis Rubenstein 111, Foreign Relations 106, Luck Drift 103, *Lawless 101, *Pyrcot 101, San Silk 100.

FOURTH RACE—Purse $1,500; the Lyric; for three-year-old fillies; one mile and seventy yards. †Buckwheat Cake 101 pounds, †Beach Talk 105, Bridesmaid 105, Rothermel 105, Deeming 111, Little Visitor 111. †Idle Hour Farm Stable entry.

FIFTH RACE—Purse $1,800; the Mill Creek Valley½ for three-year-olds and upward; one mile and one-sixteenth. Step Along 101 pounds, Little Celt 109, Abstract 97, Old Slip 101, Buttin' In 104, Glenister II 107.

SIXTH RACE—Purse $1,400; for three-year-olds and upward; six furlongs. Mad Boy 110 pounds, Moon Lady 110, Catesby 110, †Friend 110, Zante 105, Carr 110, *Mr. Biltmore 110, ‡Muldoon 110, Poinsette 105, Progress 110, Bewitching 105, ‡Louisville and Nashville 115. Also eligible—Briny Breezes 150, Dorothy Frances 105, Betty Star 115, Ragtime 110. †Everton and Paris entry. ‡McPherson & McCarthy entry.

SEVENTH RACE—Purse $1,500; claiming; for three-year-olds and upward; one mile and one-sixteenth. *Bluestone 113 pounds, *Tall Grass 94, Dandy Brush 107, *Minto II 108, Nulli Secundus 107, *Midwestern 104, *Mikado 103, *High Prince 113, *Maximaneh 98, Untried 106, *Ballot Brush 109, *Say No 104. Also eligible—*Bona Vera 108.
*Apprentice allowance claimed.

## M'GRAW TO DIRECT FROM BENCH TODAY

### Giant Manager, Fully Recovered, Will Lead Team in Third of Series Against Pirates.

### CLUB STILL IN BAD SHAPE

### Farrell, Penn Star, Joins Squad and May Replace Groh—Frisch Likely to Play This Week.

By HARRY CROSS.

*Special to The New York Times.*

PITTSBURGH, June 14.—Manager John J. McGraw of the Giants, after an absence of seven weeks through illness, will be back on the New York bench at Forbes Field today to direct his club against the Pirates. Since joining his players in Chicago the Giants' leader has been taking things easy and he felt so well this evening that he decided to take up his managerial duties tomorrow.

The Giants have dropped two games straight here and the Pirates now have an edge on the games played thus far this season. Pittsburgh has won three and the Giants two. Frequent changes in the club's line-up because of numerous injuries have hurt the team play of the Giants.

There will be another change in the line-up tomorrow, for Manager McGraw probably will play Eddie Farrell, captain of this year's University of Pennsylvania team, at third base and give Groh a rest. Farrell joined the Giants today. Groh's knee is still weak and he cannot cover the ground or run the bases as he will be able to when his knee is entirely well.

Dr. William Walsh, the club physician, has removed the plaster cast from Captain Frisch's right hand and Manager McGraw expects that Frisch will be in the line-up before the Cincinnati series is finished at the end of the week. Freddy Lindstrom, who is now at his home in Chicago, will join the club in Cincinnati, and it is expected that he will be back in the game within two weeks.

As June 15 is the time limit for clubs reducing their roster of players to twenty-five, one of the players now on the list will be dropped before tomorrow night. It is expected that Gus Lindberg, the young left-hander from Washington and Lee, will be let out to a minor league club.

When the Giant-Pirate engagement is resumed tomorrow, Jack Scott probably will be seen on the firing line. New York will have to take the next two games to even up the series here, and it is going to be no easy task with the club disorganized by injuries and the Pittsburghers going at top speed.

When Frisch returns to the Giants' line-up in Cincinnati it is possible, Manager McGraw says, that he may go to third base so that Kelly can remain at second and Terry at first. The Giants' boss is highly impressed with Kelly's work at second and is anxious to continue the arrangement for a time at least.

## OSAKA NINE WINS FROM N. Y. A. C., 9-6

### Timely Hits, Including a Homer by Watanobe, Bring Victory to Japanese Team.

The Osaka baseball team of Japan outhit the New York Athletic Club nine at Travers Island yesterday before a crowd of about 5,000 and captured a hard-fought contest by a score of 9 to 6. Two home runs figured prominently in the battle. The first of these was contributed by Watanobe, the first of two hurlers who worked on the mound for the Japanese team. Watanobe crashed out his circuit drive in the fourth inning, with two men on bases.

The second homer was from the bat of Alexander of the New York A. C. and came in the ninth inning with two men on base. After the three tallies had registered, Nitta, who had relieved Watanobe in the box, regained command of the situation and with some excellent fielding behind him managed to retire the Winged Foot players without further damage.

The score by innings:

| | | | | | | | | | | | R. | H. | E. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Osaka | 0 | 0 | 1 | 3 | 1 | 1 | 3 | 0 | 0 | —9 | | 10 | 4 |
| New York A. C. | 0 | 2 | 0 | 1 | 0 | 0 | 0 | 0 | 3 | —6 | | 7 | 1 |

Batteries—Watanobe, Nitta and Ikawa; Farrell, Drach, Vaux and Carney.

### Five Leading Batsmen In Each Major League

AMERICAN LEAGUE.

| Player—Club. | G. | AB. | R. | H. | PC. |
|---|---|---|---|---|---|
| Wingo, Detroit | 41 | 135 | 32 | 57 | .422 |
| Cobb, Detroit | 46 | 179 | 48 | 75 | .419 |
| Simmons, Philadelphia | 52 | 226 | 50 | 87 | .385 |
| Heilmann, Detroit | 52 | 192 | 28 | 74 | .385 |
| Combs, New York | 53 | 202 | 48 | 76 | .376 |

NATIONAL LEAGUE.

| Player—Club. | G. | AB. | R. | H. | PC. |
|---|---|---|---|---|---|
| Hornsby, St. Louis | 50 | 185 | 30 | 75 | .405 |
| Burrus, Boston | 51 | 191 | 32 | 73 | .382 |
| Bottomley, St. Louis | 53 | 219 | 27 | 83 | .379 |
| Bancroft, Boston | 37 | 140 | 25 | 53 | .379 |
| Barnhart, Pittsburgh | 42 | 156 | 34 | 59 | .378 |

## SCOTLAND BLANKS SWEDISH ELEVEN, 1-0

### McGuire Scores Only Goal in First International Game at New York Oval.

Scotland and England qualified for the final round of the annual international series of the New York Footballers Protective Association yesterday at New York Oval before 1,500 persons.

In the first game Scotland defeated Sweden 1-0. The Swedish team was exceptionally strong and put up a hard battle. Neither side scored in the first half. Carlson of Indiana Flooring, who played centre forward for Sweden, had two splendid chances. His second shot hit the upright and bounded off.

The winning goal came after thirty minutes in the second period, when McGuire of New Bedford, off a pass by Nelson of Brooklyn, netted the ball with a low drive into the left hand corner of Sweden's net.

**Norway in Lead Twice.**

A most exciting encounter between England and Norway in the second game of the international soccer competition at New York Oval was won by England only after two additional periods of fifteen minutes each had been contested. The Norwegians, who led at two stages, were defeated, 5 to 4, in the last five minutes of play.

Norway led at half time by 1-0 and at full time the score was even, 3-3. Each side added one goal in the first extra period. It lacked four minutes of the end when Moorehouse put through the winning tally on a fine drive from the left wing. England will meet Scotland in the final round next Sunday.

## OFFICIALS NOW SAY DE PAOLO WAS FIRST

### Recheck Shows He Crossed Line Ahead of Milton in Altoona Auto Race.

### ERROR ON FIGURING LAPS

### Finish So Close as to Make Contest Most Thrilling Yet Seen on Pennsylvania Track.

ALTOONA, Pa., June 14 (AP).—Rechecking on yesterday's 250-mile automobile race here changes winners: First, Peter Depaolo; second, Frank Elliot; third Tommy Milton.

The cars were so closely grouped at the finish that it was thought Milton crossed the line a few yards ahead of De Paolo, but it since has been learned, officials have announced, that De Paolo, who won the Indianapolis 500-mile classic, was the victor, the lap checker having made an error. The last fifty miles of yesterday's event were the most thrilling and gruelling of any auto race held here.

Officials of the Automobile Association said that Milton had been credited with a lap yesterday that should have been given to Elliot. The victory, officials said, probably would give De Paolo the 1925 championship. Up to yesterday's race De Paolo had a total of 1,500 points, with Milton in second place with 890 points. De Paolo plans to enter the Grand Prix at Vernaip, Belgium, early next month and will return to this country in time to participate in the next meet, which will be held at Laurel, Md., July 11.

Cooper and Hill were contenders for premier honors over the first half of the race, but they were forced out before the last fifty miles had been reached. Hill was the early pace setter, but he developed engine trouble before the 100-mile post and had to withdraw.

## OZANAM RETAINS TITLE.

### Wins Track and Field Meet Held by Catholic Boys' Clubs.

Athletes of the Ozanam Catholic Boys' Club No. 4 yesterday retained their title of track and field champions of the city's Catholic boys' clubs in the annual championship meet held at Macomb's Dam Park. The winning team scored 47 points, outscoring five rival organizations.

St. Raphael's C. B. C. was second, with 36 tallies; Yonkers C. B. C., third, with 25; Dante C. B. C., fourth, with 10, and Ozanam C. B. C. No. 1, fifth, with 2.

## Results of Yesterday's Minor League Games

### OTHER INTERNATIONAL GAMES.

**Reading, Pa.**

| | | | | | | | | | | | R. | H. | E. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Reading | 3 0 0 | 0 1 0 | 0 0 0 | 1 | —5 | | | 13 | 0 |
| Rochester | 0 1 1 | 1 0 1 | 0 0 0 | 0 | —4 | | | 12 | 2 |

(Ten innings).
Batteries—Schroeder, Smallwood and McCarty; Moore and Lake, Head.

**At Providence.**

| | | | R. | H. | E. |
|---|---|---|---|---|---|
| Buffalo | 1 0 2 4 3 0 0 0 2 | —12 | | 18 | 1 |
| Providence | 1 1 2 0 4 0 0 0 0 | —8 | | 13 | 6 |

Batteries—Reddy, Auer and Pond; Tomlin, Dugan, Musante and Lynn.

**At Baltimore.**

FIRST GAME.

| | | | R. | H. | E. |
|---|---|---|---|---|---|
| Baltimore | 3 1 1 0 0 3 1 3 . | —12 | | 17 | 2 |
| Syracuse | 0 1 0 1 2 0 0 3 2 | —9 | | 13 | 1 |

Batteries—Jackson, Ogden and Cobb; Hallahan and Niebergall.

SECOND GAME.

| | | | R. | H. | E. |
|---|---|---|---|---|---|
| Baltimore | 0 0 0 1 2 1 . | —4 | | 8 | 1 |
| Syracuse | 0 1 0 0 0 1 0 | —2 | | 7 | 1 |

(Seven innings by agreement).
Batteries—Earnshaw and Kopshaw; Parks and McKee.

STANDING OF THE CLUBS.

| | W. | L. | P.C. | | W. | L. | P.C. |
|---|---|---|---|---|---|---|---|
| Baltimore | 37 | 21 | .638 | Buffalo | 35 | 31 | .530 |
| Toronto | 35 | 25 | .583 | Rochester | 24 | 30 | .440 |
| Reading | 33 | 27 | .550 | Syracuse | 20 | 30 | .400 |
| Jersey City | 33 | 27 | .550 | Providence | 20 | 32 | .385 |

WHERE THEY PLAY TODAY.
Toronto at Jersey City.
Buffalo at Providence.
Rochester at Reading.
Syracuse at Baltimore.

### WESTERN LEAGUE.

**At Oklahoma City.**

| | R. | H. | E. |
|---|---|---|---|
| Omaha | 7 | 11 | 1 |
| Oklahoma City | 6 | 8 | 2 |

Batteries—Lee, Glasier and Luebb; Songer, Ketchum and Cady.

**At Tulsa.**

| | R. | H. | E. |
|---|---|---|---|
| Des Moines | 10 | 12 | 3 |
| Tulsa | 5 | 7 | 2 |

Batteries—Morris, Holzhauser and Lingle; Black, Blaeholder, Byham and Casey.

**At Wichita.**

FIRST GAME.

| | R. | H. | E. |
|---|---|---|---|
| Wichita | 8 | 11 | 0 |
| Denver | 4 | 11 | 0 |

Batteries—Jolly and McMullen; Gilder, Hall and Smith.

SECOND GAME.

| | R. | H. | E. |
|---|---|---|---|
| Denver | 22 | 29 | 2 |
| Wichita | 14 | 12 | 3 |

Batteries—Hodges, Hall, Lynch and Whaling; Myers, Everett, Gregory, Jolly and McMullen.

**At St. Joseph.**

FIRST GAME.

| | R. | H. | E. |
|---|---|---|---|
| St. Joseph | 3 | 9 | 2 |
| Lincoln | 2 | 7 | 1 |

Batteries—Marquis, Davenport and Brooks; Moudy, Shuppe, Pallas and Brucker.

SECOND GAME.

| | R. | H. | E. |
|---|---|---|---|
| St. Joseph | 14 | 14 | 1 |
| Lincoln | 1 | 9 | 2 |

Batteries—Love and Minetree; Daly, Cooper, Shuppe and Vargas.

STANDING OF THE CLUBS.

| | W. | L. | P.C. | | W. | L. | P.C. |
|---|---|---|---|---|---|---|---|
| Denver | 33 | 26 | .559 | Omaha | 26 | 28 | .481 |
| Okla. City | 31 | 25 | .554 | Tulsa | 25 | 28 | .472 |
| St. Joseph | 30 | 26 | .536 | Wichita | 26 | 31 | .456 |
| Des Moines | 29 | 27 | .518 | Lincoln | 22 | 31 | .415 |

### AMERICAN ASSOCIATION.

**At Columbus.**

FIRST GAME.

| | R. | H. | E. |
|---|---|---|---|
| Columbus | 12 | 14 | 2 |
| Milwaukee | 11 | 13 | 1 |

Batteries—Stuel and McQuillan and Bird; Gearin, Eddleman and Skiff.

SECOND GAME.

| | R. | H. | E. |
|---|---|---|---|
| Columbus | 8 | 9 | 1 |
| Milwaukee | 4 | 7 | 0 |

Batteries—Fouik, Leverett and Urban; McCracken, Eddleman, Sanders and McMenemy, Werre.

**At Louisville.**

| | R. | H. | E. |
|---|---|---|---|
| Minneapolis | 11 | 14 | 3 |
| Louisville | 10 | 18 | 5 |

Batteries—Watson, Middleton and Ainsmith, Wirts; Cullop, Wilkinson, Koob, DeBerry and Meyer.

**At Toledo.**

| | R. | H. | E. |
|---|---|---|---|
| Toledo | 11 | 18 | 0 |
| Kansas City | 5 | 11 | 1 |

Batteries—Jonnard and Schulte; Schaack, Lingrel, Pott and Shinault.

**At Indianapolis.**

| | R. | H. | E. |
|---|---|---|---|
| Indianapolis | 6 | 3 | 1 |
| St. Paul | 3 | 11 | 1 |

Batteries—Burwell and Krueger; Roettger and Collins.

STANDING OF THE CLUBS.

| | W. | L. | P.C. | | W. | L. | P.C. |
|---|---|---|---|---|---|---|---|
| Louisville | 35 | 21 | .625 | Kan. City | 26 | 28 | .481 |
| Indian'polis | 30 | 25 | .545 | Minneapolis | 27 | 31 | .466 |
| St. Paul | 29 | 28 | .509 | Milwaukee | 25 | 31 | .446 |
| Toledo | 28 | 27 | .509 | Columbus | 22 | 31 | .415 |

### TEXAS LEAGUE.

**At Dallas.**

FIRST GAME.

| | R. | H. | E. |
|---|---|---|---|
| Dallas | 8 | 12 | 1 |
| Beaumont | 1 | 6 | 3 |

Batteries—Brown and Hungling; Lewis, Jacobus and Hale.

SECOND GAME.

| | R. | H. | E. |
|---|---|---|---|
| Beaumont | 2 | 6 | 0 |
| Dallas | 0 | 6 | 0 |

Batteries—Fillingim and Hale; Andrews and Billings.

**At Fort Worth.**

| | R. | H. | E. |
|---|---|---|---|
| Waco | 8 | 12 | 0 |
| Fort Worth | 6 | 8 | 1 |

Batteries—Turo, Gleason and Morrow; Pate and Smith, Moore.

**At Wichita Falls.**

| | R. | H. | E. |
|---|---|---|---|
| Wichita Falls | 21 | 19 | 3 |
| San Antonio | 16 | 19 | 6 |

Batteries—Williams, Winn, Sutherland and Jonnard; Heitzman, Collard and Warwick, Coleman.

**At Shreveport.**

| | R. | H. | E. |
|---|---|---|---|
| Shreveport | 5 | 8 | 1 |
| Houston | 2 | 8 | 1 |

Batteries—McCall and Burns; Barnes, Benge and McCurdy.

STANDING OF THE CLUBS.

| | W. | L. | P.C. | | W. | L. | P.C. |
|---|---|---|---|---|---|---|---|
| Ft. Worth | 42 | 15 | .736 | Dallas | 25 | 33 | .431 |
| Houston | 37 | 22 | .627 | Waco | 25 | 23 | .431 |
| S. Antonio | 34 | 22 | .607 | Shreveport | 23 | 35 | .397 |
| Wichita F. | 28 | 28 | .500 | Beaumont | 19 | 45 | .297 |

### NEW YORK-PENN. LEAGUE.

York 7, Wilkes-Barre 0 (6 innings; rain).
Triple Cities 11, Harrisburg 1.
Williamsport 9, Elmira 8.
Scranton-Shamokin; postponed; rain.

STANDING OF THE CLUBS.

| | W. | L. | P.C. | | W. | L. | P.C. |
|---|---|---|---|---|---|---|---|
| York | 22 | 17 | .564 | W'msport | 18 | 18 | .500 |
| TripleCities | 18 | 16 | .529 | Scranton | 17 | 18 | .486 |
| Shamokin | 19 | 17 | .528 | Elmira | 19 | 21 | .475 |
| Harrisb'g | 18 | 18 | .500 | Wilkes-B | 15 | 19 | .441 |

### EASTERN LEAGUE.

**At Waterbury.**

FIRST GAME.

| | R. | H. | E. |
|---|---|---|---|
| Waterbury | 6 | 14 | 0 |
| Pittsfield | 2 | 8 | 1 |

Batteries—Pearce and Schauffel; Mills and Hager.

SECOND GAME.

| | R. | H. | E. |
|---|---|---|---|
| Waterbury | 5 | 8 | 0 |
| Pittsfield | 4 | 4 | 1 |

Batteries—Bishop, Touchstone and McCarthy; Snover, Scheiberg, Kinnier and Starr.

**At Bridgeport.**

| | R. | H. | E. |
|---|---|---|---|
| Bridgeport | 3 | 11 | 2 |
| Hartford | 2 | 7 | 1 |

(Ten innings).
Batteries—Horan, Roberts and Army; Bradley, Johnson and Kenna.

**At Albany.**

| | R. | H. | E. |
|---|---|---|---|
| Albany | 8 | 12 | 3 |
| Springfield | 4 | 9 | 3 |

Batteries—Vanalstyne and Sengstock, Caulway; Foster, Doughan and J. O'Neil.

**At New Haven.**

| | R. | H. | E. |
|---|---|---|---|
| New Haven | 10 | 12 | 4 |
| Worcester | 9 | 15 | 5 |

(Eleven innings).
Batteries—Davies, Loftus and Macklin; Douglas, Goldsmith, Wertz, Wouch, Mulch and Cousineau.

STANDING OF THE CLUBS.

| | W. | L. | P.C. | | W. | L. | P.C. |
|---|---|---|---|---|---|---|---|
| Albany | 31 | 21 | .591 | Hartford | 26 | 24 | .520 |
| Bridgeport | 28 | 21 | .571 | Waterbury | 23 | 25 | .479 |
| Springfield | 27 | 21 | .563 | Worcester | 18 | 28 | .391 |
| New Haven | 27 | 22 | .551 | Pittsfield | 16 | 34 | .320 |

### SOUTHERN ASSOCIATION.

**At Mobile.**

FIRST GAME.

| | R. | H. | E. |
|---|---|---|---|
| Mobile | 9 | 14 | 4 |
| Chattanooga | 5 | 7 | 2 |

Batteries—Acosta and Chaplin; Ballin, Cunningham and D. Anderson.

SECOND GAME.

| | R. | H. | E. |
|---|---|---|---|
| Mobile | 1 | 3 | 0 |
| Chattanooga | 0 | 1 | 1 |

(Called in sixth; darkness.)
Batteries—Calder and Devormer; Ballou and Hinkle.

**At New Orleans.**

FIRST GAME.

| | R. | H. | E. |
|---|---|---|---|
| New Orleans | 8 | 16 | 1 |
| Nashville | 1 | 10 | 2 |

Batteries—Kelly and Lapan; Olsen and Mackey.

SECOND GAME.

| | R. | H. | E. |
|---|---|---|---|
| Nashville | 6 | 11 | 0 |
| New Orleans | 3 | 10 | 1 |

Batteries—Pipgrass and Autrey; Scott, Hodge, Whitaker, Clark and Dowie, Lapan.

**At Memphis.**

| | R. | H. | E. |
|---|---|---|---|
| Memphis | 3 | 8 | 2 |
| Atlanta | 1 | 4 | 0 |

Batteries—Donnelly and Kohlbecker; McLaughlin, Dell and Brock.

STANDING OF THE CLUBS.

| | W. | L. | P.C. | | W. | L. | P.C. |
|---|---|---|---|---|---|---|---|
| N. Orleans | 36 | 21 | .631 | Mobile | 29 | 32 | .475 |
| Atlanta | 34 | 28 | .548 | Chat'nooga | 29 | 33 | .468 |
| Nashville | 30 | 28 | .517 | Bir'gham | 27 | 31 | .465 |
| Memphis | 30 | 33 | .476 | L. Rock | 24 | 33 | .421 |

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GRAND STAND, $3.85, Including Tax.

# *Tilden Wins Three Matches in Play for Met. Clay Court Tennis Title*

## TILDEN VICTORIOUS IN THREE MATCHES

### Puts Out Trumbull, Biltchik and Behr and Gains 4th Round in Met. Title Play.

### RICHARDS'S RACQUET BUSY

### Mariani, Hockneyer and Hall Fall Prey to Youthful Star—Manuel Alonso Wins Twice.

By ALLISON DANZIG.

William Tilden, actor, writer and tennis champion, is the greatest one-night-stander that ever trod the boards, or rather the courts. In Hartford on Thursday, Boston on Friday and back to Hartford on Saturday, he jumped to New York yesterday for his opening in the metropolitan clay court championship at the New York Tennis Club, 238th Street and Broadway. The rain tried its best to spoil the show for Tilden, but the sun was on his side, and after a half-hour of skirmishing the last sulky cloud was put to rout and the performance went on.

The largest crowd that ever gathered at the New York Tennis Club was present. Special bleachers were erected, and these were filled to capacity; the verandas of the clubhouse, both upstairs and down, were jammed and hundreds sat on camp chairs around the courts, while scores of youngsters watched the proceedings from the bushes outside the wire screens. With Tilden, Richards and Manuel Alonso, not to speak of Wright and Crocker of Canada, Washburn, Fukuda, Weinstein, Binzen and a host of other metropolitan stars entered, the New York Tennis Club has the finest array of talent seen here in many years outside a national championship.

Just as Tilden and Albert Trumbull, his opponent, were ready to go out, the rain came down. A half-dozen times the gallery scurried from its seats to the protection of the club house before the sun finally won its battle with the clouds.

The gallery was rewarded for its loyalty, for Tilden and Richards both took on three opponents. Tilden eliminated Trumbull in the second round at 6—1, 6—0. He then met Isadore Biltchik. Biltchik, obviously stage frightened with Tilden on the other side of the net, dropped the first two games quickly and then began to play the prettiest sort of tennis, taking the next two games and breaking through Tilden's service in the fourth at love.

The local player, who has been coming along consistently for the last two years, held Tilden off in long rallies and won the points with well-conceived placements. Driving with full length after the first two games and putting the ball along the side lines instead of through the centre of the court, he aroused the admiration not only of the gallery but also of Tilden, who never failed to express his appreciation when Biltchik caught him out of position. The score was 6—3, 6—2.

**Behr Is Worthy Foe.**

Allen Behr, runner-up for the Brooklyn championship, was Tilden's third opponent, and when the match was over the champion was probably glad that there weren't any more to come. Behr put up the best tennis he has shown this season and carried the Philadelphian to 6—4, 8—6. In the second set the local star had a lead of 6—5 and it looked as though he was going to take a set, after pulling up from 3—5. Tilden then put everything he had into his strokes and took the next two games. Behr covered court so thoroughly and made so many marvelous gets that the champion found he had to call on all his speed and power to score points on him.

Charles Mariani was Richards's first opponent, and he also came off with honor, though he won only one game. Several games went to deuce and in the second of the second set sixteen points were required before Richards was able to win on service. Mariani showed a stinging service, hit with great power overhead and occasionally whipped across a forehand drive that Richards could not get his racquet on. His volleying at times was brilliant and, had he not been so wild and erratic, he might have taken several more games and compelled Richards to take his sweater off. The Olympic champion played so easily that when he walked off the court he was as fresh as when he went on. The score was 6—1, 6—0.

In the second round Richards came up against V. F. Hockneyer and defeated him at 6—3, 6—2, and he gained a place in the fourth round by putting out J. G. Hall at 6—2, 6—3.

Alonso experienced considerable opposition from S. C. Ely before he won at 6—3, 6—1. Ely placed the ball with a good eye and forced the Spanish internationalist to make many errors in the first set, particularly when Alonso came to the net. Alonso steadied down in the second set and brought off the most brilliant shots. In the second round Alonso defeated Richard Lewis at 6—2, 6—1, decisively outplaying the metropolitan youth. The Spanish star went on the courts for another match with Cedric Major, which was called to a halt by the rain after Major had won the first set at 6—3.

**Weinstein Is Beaten.**

Irving Weinstein, after defeating Dr. William Rosenbaum in the second round, was put out of the play by Henry Bassford at 6—0, 4—6, 6—4. The Californian got away to a poor start and was never able to get the play under command against his active, hard-hitting opponent.

Willard Crocker of the Canadian Davis Cup team started badly against Elliott Binzen, finding it difficult to get accustomed to the local star's twisters, but once he had solved them he went along to victory at 6—4, 3—6, 7—5. Binzen injured his ankle in the final set and wanted to default, but Crocker refused to take the match in that way and he played on.

The summaries:

First Round—Isadore Biltchik defeated Zach Weber, 6—1, 6—0; J. Henry Steinkamph defeated Earle C. Bache, 6—0, 6—3; George S. Groesbech defeated A. L. Fjeld, 6—0, 7—5; Stanley H. Kienberg won from P. G. Rochafellow by default; Percy L. Kynaston defeated Ralph J. Sommers, 6—1, 6—0; Ralph De Mott defeated Kenneth S. Johnson, 6—1, 6—0; Milton Jacobs defeated Daniel A. Palmer, 6—2, 6—2; Vincent Richards defeated Charles Mariani, 6—1, 6—0; John C. Neely won from Anton F. Von Bernuth by default; Kenneth Stoddard defeated Howard Schwarz, 8—6, 7—5; Manuel Alonso defeated S. C. Ely, 6—3, 6—1; Richard Lewis defeated Paul O'Brien, 6—4, 6—4; Harold Felber defeated B. M. Feingarten, 6—4, 5—7, 6—1; Maskell E. Fox defeated H. Matsui, 1—6, 6—2, 6—4; Ormand L. Bruneau defeated Alfred D. Hammett, 8—6, 0—6, 6—3; Jack Wright defeated Waldemar Polack, 6—1, 6—0; Melvin Karpf won from Dr. George King by default; Willard Crocker defeated Elliott H. Binzen, 6—4, 3—6, 7—5; A. H. Chapin Jr. defeated Norman Wells, 6—2, 6—2; Ingo F. Hartmann defeated Dr. B. F. Drake, 6—4, 6—2.

Second Round—William T. Tilden 2d defeated Albert Trumbull, 6—1, 6—0; Biltchik defeated William M. Fischer, 6—4, 6—3; Ernest Kuhn defeated Paul Martin, 6—3, 6—1; Allen Behr defeated John Pollack, 6—3, 6—1; William Einsmann defeated Groesbeck, 6—0, 6—3; Joseph M. Lewin defeated Kiensberg, 6—3, 6—2; Kynaston defeated Paul Kong, 6—1, 6—2; DeMott defeated M. Beecher, 6—2, 6—3; A. J. Cowse defeated Maurice H. Abels, 6—2, 6—0; Casper Nannes defeated James M. Greer, 6—1, 7—5; C. E. Jones defeated Jacobs, 6—2, 7—5; Norman Winter defeated Morse Seligman, 6—0, 6—3; J. G. Hald defeated Philip Bodkin, 6—2, 6—4; Horace Orser defeated Dr. H. G. Harvitt, 6—3, 4—6, 6—2; F. M. Bonneau defeated John C. Neely, 6—1, 6—3; Kenneth D. Fisher defeated Edward E. Jenkins, 6—0, 6—3; Walter Toussaint defeated Gel Okuno, 4—6, 6—0, 6—0; Cedric Major defeated W. Dickson Cunningham, 6—2, 7—5; Irving Weinstein defeated Dr. William Rosenbaum, 6—3, 6—2; Henry Bassford defeated L. K. Franklin, 6—2, 6—2; S. Onda defeated Karpf, 6—0, 6—1; Richards defeated Morse Seligman, 6—3, 6—2; Stoddard defeated Russell Phillips, 8—10, 6—4, 6—2; Alonso defeated Lewis, 6—2, 6—1; Chapin defeated Felber, 6—0, 6—4; Fred D. Powers defeated Bruneau, 4—6, 7—5, 6—1.

Third Round—Tilden defeated Biltchik, 6—3, 6—2; Behr defeated Kuhn, 6—1, 6—1; Richards defeated Hall, 6—2, 6—3; Bassford defeated Weinstein, 6—0, 4—6, 6—4.

Fourth Round—Tilden defeated Behr, 6—4, 8—6.

## Review—THE WEEK IN SPORTS—Outlook

### TURF

It may be that the best in the various divisions of racing for the current year can now be selected, although it is somewhat hazardous to name champions when mid-season has not yet been reached. Among the handicap horses it is natural to name James Butler's Sting as far above his opponents to date. If he is able to pick up 127 pounds and lead his field home this afternoon in the Brooklyn Handicap at Aqueduct, his position at the top of the list will be unassailable. With the Excelsior, Metropolitan, Salvator, Suburban and Brooklyn to his credit, he might well retire on his laurels. Mr. Butler has shown characteristic sportsmanship in sending his great four-year-old to the post under his added burden of five pounds, but if he wins, his will be the greater glory.

At present American Flag appears without a peer among the three-year-olds, as was his sire, Man o' War, before him. The victory of the Riddle star in the Belmont Stakes was overwhelming and impressive. Had he been forced to the limit he might have equaled the record of Man o' War or even lowered that imposing mark for the mile and three furlongs. American Flag might have run in the Preakness and in the Kentucky Derby, and had his preparation been forced he might have won them both. Neither his owner nor his trainer believed in taking such chances so early in the season. The colt did not appear ready for the running of the Pimlico Stakes and he was reserved for the greater honor at Belmont Park. American Flag has won his three races as a three-year-old—the Bayside Handicap, the Withers Stakes and the Belmont—and all three of his victories were easily gained. The season is still young and his colors may yet be lowered, but there is nothing in sight at present that appears dangerous.

It is also possible that Florence Nightingale, another of the get of Man o' War, is the best three-year-old of her sex. She gave a sterling performance in the Coaching Club American Oaks, which is a severe test of stamina at a mile and three furlongs and is to the fillies what the Belmont is to the colts.

It is a bit too early to order the juvenile crown, but the Riddle filly Friar's Carse looks almost ready to be fitted with the emblem of supremacy among the two-year-olds. Generally it is not until the close of Saratoga racing that the two-year-old championship may be awarded. But it would be no surprise to good judges if this filly, as big as a three-year-old, carries on as the best of her sex and even as the best of either sex.

Belmont's Spring meeting closed in a blaze of glory. It was probably the most successful meeting in the history of the Westcheseter Racing Association. That the work of beautification has been appreciated by the racing public has been demonstrated by the splendid patronage. The sport has been worthy of the attendance. We enter upon the Summer season this afternoon at Aqueduct with the historic Brooklyn Handicap as the feature. Empire City will follow with twenty more days, after which the racing world will make Saratoga Springs its home for a month.

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### YACHTING

Although there will be no Bermuda race this year the yachtsmen who are devotees of the long distance game will have a number of contests to take their attention during the season. The longest of these events, and possibly the one which will draw the biggest fleet, will be the Larchmont-Gloucester race, which will be started on Sunday, July 26, the day following the closing day of Larchmont Race Week. The Larchmont-Gloucester contest will cover a distance of about 250 nautical miles and must be included in the category of ocean races because it will take the competing yachts around Cape Cod, where they will meet the long Atlantic swell and possibly some weather that will thoroughly test the seagoing qualities of the schooners, yawls and sloops which take part.

There are features to a long race of this sort that appeal to those yachtsmen in whose veins runs what might be called the deep-sea fever. The long days and nights of sailing, with all hands standing watch, except the cook, rugged work on sheet and halyard, changing sails, with a dash of navigation now and then, form a cocktail that satisfies these sailors imprisoned by the land for many months of the year. Many of these deep-sea chaps cannot figure where the sport is in an afternoon regatta. They want to get "off shore," so to speak, and stay there a while.

The idea of the cruising race seems to be growing. Not in many a season have so many new schooners capable of "going anywhere" come out as will be under sail this year. These include the new class of sixteen Seawanhaka schooners which were built for racing as well as cruising, and about as many more of the Alden and Hand types. These vessels, staunchly built on fisherman lines, are nevertheless designed with the idea of considerable speed in view. Adding the new two-masters to the older fleet already under canvas makes a very sizable squadron of these distance racers.

A long race, which will be held in conjunction with the Larchmont-Gloucester contest, will be the race for the Brooklyn Yacht Club Deep Sea Challenge Cup, which is now held by the American Yacht Club and has been challenged for by the New Rochelle and other Sound yacht clubs. The Larchmont-Gloucester race will be sailed under the auspices of the Cruising Club of America, while the American Yacht Club Race Committee will take charge of the Brooklyn Challenge Cup contest. This trophy will probably be defended by the sloop Butterfly, which has won the prize three years in succession.

Other distance contests which will be deciding during the season for sailing yachts are the Block Island race, under the auspices of the New York Athletic Club Yachting Department; the Bayside-Block Island auxiliary handicap, held annually by the Bayside Yacht Club; the Stratford Shoals race, held by the Seawanhaka Corinthian Yacht Club; the Cornfield Reef race for the Myrick Trophy and the Gloucester-Cape Elizabeth ocean race to be held by the Eastern Section of the Cruising Club of America.

All together, it seems as if the long distance sailors will have plenty of chance to indulge in their favorite sport. The distance racing on the water will not be confined to the canvas-driven craft, however, as the motor boat men are planning an unusual number of events of this type, which will include an event of about 250 miles, from Philadelphia to Manhasset Bay, for the famous James Craig Trophy. This will be the opening event of the Gold Cup carnival, which also will include the express cruiser championship and the handicap cruiser championship, both long distance events.

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### POLO

The exhibition of polo ability and knowledge that Yale showed in the opening game of the intercollegiate championship tournament at the Westchester Biltmore Country Club on Saturday made the gray-haired veterans of the game sit up and take notice. Youngsters broke the tradition that golf was an old man's game, some years ago, and now they are demonstrating that boys in their 'teens can play polo as well if not better than most men in their thirties, which heretofore has been considered the prime of polo ability.

Many who saw the flying Blue team beat Pennsylvania Military College compared the work of the young undergraduates with the exhibition of polo at Meadow Brook a week before when six internationalists performed, and the college players seemed to compare favorably with the stars of two countries. Of course there were different conditions—the veterans were playing their first game of the season and the sun overhead was hot, while the college teams had been preparing for two months and the weather was perfect for polo—but the youngsters deserved all the praise that can be bestowed upon them.

Among the players who appeared in the two games on Saturday, Winston Henry Baldwin, leader of the Blue; Guest, the 18-year-old Yale player; Newt Wyman, all around athlete from P. M. C., and Stephenson of West Point stood out above the rest individually. It would not be surprising to see young Stephenson representing the United States Army in the international military matches a few years from now, while Guest, Baldwin and Wyman are names that might some day appear in the line-up of the Big Four.

That these youngsters will continue to play polo after they leave college is practically a foregone conclusion. An example of how hard it is to stop playing after a few years' experience with the game is illustrated by what happened to John W. Converse, the Philadelphia player, last Winter. Converse decided that he had reached the age of discretion and that he would sell his ponies and take up less strenuous pursuits. He took his string to Aiken, where many polo players were assembled, with the intention of offering his mounts for sale. But when he came north again he not only had all of his original string but had added three more ponies to his stable.

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### CHESS

So far as chess followers in this country are concerned, the player to emerge beyond question as the outstanding figure in the international chess masters' tournament, concluded last week at Martenbad, is Carlos Torre. The feat of this 20-year-old Mexican in tying Frank Marshall, the United States champion, for third place, finishing only a single point behind the two who deadlocked for first honors, and leading such renowned experts as Tartakower, Reti, Spielmann and Gruenfeld, has provided chess devotees with one of those rare occasions when they may ask with sincerity and without appearing to be overenthusiastic: Is this youth destined to become the foremost master of his day?

Prodigies in chess are not infrequent. But like the little innovations which spring up from time to time in the game itself, they come and go, seldom contributing anything beyond passing entertainment and diversion. Their domain lies in simultaneous and even blindfold exhibitions, where, against mediocre players, they often perform with unusual brilliance. But, as the great Morphy once said, these things mean little. It is in the sound field of master play that the real test comes. And it is here that young Torre, without further ado, allowed himself to be measured and certainly has not been found wanting.

A year or so ago Torre came to this city virtually unknown in the chess world. Forced to confine his activities for the time to tourneys in this country of only minor local importance, he nevertheless quickly made his mark, and then, with no further experience in international play, he sallied forth to Baden-Baden. Here, for the first time in his brief career, he met the world's greatest players, thoroughly schooled from constant practice in the intricacies of international tournament competition. Finishing in the first division, he fulfilled all that had been expected of him. At Marienbad, finishing a single point behind the joint victors, Rubinstein and Niemzowitsch, he surpassed the fondest hopes of his most ardent admirers.

Analysis of his games by experts also would indicate that a promising future lies in store for him. His style of play seems to combine a touch of originality and brilliance with soundness found only among the great experts and seldom among the average run of prodigies. It was that keen insight in the fundamentals, born in him, that enabled young Capablanca to shoot like a meteor from the ranks a dozen years ago. The rise of young Torre may be even more spectacular. Who can tell?

### BASEBALL

The warm days of June find the pennant races as scrambled as an egg which has just emerged from the beater. The American League struggle in particular has been very trying to the experts. The Athletics have been setting the pace from the first gun, but the man who would have predicted a Philadelphia victory last April would have been regarded as either biased or balmy.

On the basis of their Spring prophecies the critics are batting slightly less than .0008. True, the National League race is running along standard lines. It was said that Pittsburgh and Brooklyn would battle the Giants, with Cincinnati on the outskirts of the fight, and all this has happened. On the other hand, it was hinted that the Cubs were an excellent young team and the Phillies null and void. The Cubs are now nestling near the bottom and the Phils are putting up a terrific argument.

In the American League the Yankees and Tigers, who won the straw vote for the pennant, are in the sub-basement and are not placing orders for extra world's series seats. The Washington champions, sneered at as a vastly overrated team, are breezing along under a steady run. Connie Mack's Athletics and the erstwhile tailenders, the White Sox, are occupying the seats of New York and Detroit.

The failure of the Yankees and Tigers, the amazing antics of the mad Mackmen, the rejuvenation of the White Sox under Collins, the steady gait of the champion Giants and Senators, the uplift of the Phillies, Branch Rickey's failure as manager of the Cardinals, Vance's bad start, the collapse of the Cubs, Ruth's sickness—these have been the high lights of Spring days in baseball.

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### GOLF

If it is true—and it has never been denied—that big oaks from little acorns grow, then golf and the oak trees have something in common. For from little seeds, planted by fervent Scots only a few years ago in the face of hostility, there has sprung up a veritable forest of golfers, who live, dream, sleep, drink and eat golf morning, noon and night, day in and day out, the whole year round.

The so-called disease is just now in its most malignant form. It has become an epidemic which no one seems to want to avoid. Not only does every one refuse to take any anti-toxin, but actually exposes himself or herself to the germs. The past week is a good example. Here, in this rather cramped sector known as the metropolitan district, we have had no fewer than three tournaments running in three-ring circus fashion. One would scarcely think that there would be enough golfers to make all three of them go, but there were—and a few extra to make up numerous sideshows in the way of one-day events, trade tournaments, &c.

The most outstanding event was the Eastern Women's Championship at Greenwich, in which the metropolitan district women emerged with every prize. The championship trophy, the Osgood Shield and finally the Griscom Cup now repose in the arms of the fair golfers from this district.

There were some very striking developments at Greenwich, not the least of which was the feat performed by Miss Maureen Orcutt. To win this medal play championship with a score of 186 for thirty-six holes from a field as brilliant as that which gathered at Greenwich was quite a feat to be performed by an 18-year-old school girl. It spoke volumes for her future as a golfer. In the opinion of such a well-grounded authority as Mrs. Dorothy Campbell Hurd, the national champion, whom she defeated for the honor, Miss Orcutt is just about the most promising young woman golfer that America has today. In some parts of the game, she excels even Miss Glenna Collett, according to Mrs. Hurd. Quite a tribute to a young girl, who has not been at the game so many years and who has had but little time for practice.

### TENNIS

In 1905 on the famous centre court of old Wimbledon an American girl of 16 years, with her hair in braids, faced the holder of the English women's championship in the challenge round. May Sutton defeated Dorothea Douglass and for the first time the title was brought to the United States. This Summer, just twenty years later, the same Dorothea Douglass, now Mrs. R. Lambert Chambers, will lead a British team to the United States to play for the Wightman Cup. And, according to reports from the Pacific Coast, May Sutton, now Mrs. Thomas Bundy, may accept an invitation to play on the American team which will oppose the invaders.

The prospect of a meeting between the rivals of twenty years ago in the stadium at the West Side Tennis Club is enough to thrill the most inveterate follower of tennis. Only a final round meeting between Tilden and Richards in a national championship could vie in interest with a match between the two women, who stand out as perhaps the greatest players of their sex their countries have produced. No other player has won the English championship as many times as Mrs. Chambers, who captured it seven times, twice more than did Mrs. Hillyard, Miss Dod and Mlle. Lenglen.

In 1919 Mlle. Lenglen succeeded Mrs. Chambers as the titleholder after the English woman had twice been within a point of defeating her. No player since has been able to cope with the French girl, excepting Mrs. Mallory's one-set victory over her at Forest Hills in 1921. Not until Elizabeth Ryan carried her to three sets in the championship last year, when she allowed her title to go by default, had Mlle. Lenglen been extended in play abroad during the years from 1919 to 1924. American tennis lovers will throng to Forest Hills in August to see the woman who came so close to defeating the great Suzanne.

## *KNOX AND JOLLIFF TAKE JERSEY TITLE*

### *Conquer Von Bernuth and Wolf in Five-Set Match for Doubles Crown.*

*Special to The New York Times.*

MONTCLAIR, N. J., June 14.—Leonard Knox and Carl N. Jolliff of the Montclair A. C. won the New Jersey doubles tennis championship today. In the final round of the tournament they defeated Anton F. Von Bernuth and Harry Wolf, also of the local club, at 4—6, 6—1, 6—2, 3—6, 6—3 this afternoon. In the morning Knox and Jolliff had gained their final bracket by putting out John Van Ryn and Willard Evans of Princeton at 6—2, 6—1.

The final ended in a downpour of rain. The match was halted at the end of the fourth set by the rain and after the downpour had stopped the players went back on the court, somewhat refreshed by the rest. The rain began to fall again toward the end and when the last point was played only the four players and the umpire and Chairman Shilstone of the Tennis Committee were present, the spectators all having fled to cover.

The match was one of the most bitterly fought ever played here. In the final game deuce was called eleven times before Knox and Jolliff finally sent over the deciding point. Fifteen minutes were required to play this game and many of the others lasted five minutes or more. There was little to choose between the two combinations in the opening set. They were familiar with each other's style of play and neither side held anything in reserve.

## VEGA WINS YACHT RACE.

### Leads Maia III Home in Port Washington Star Class Event.

Vega, the star class yacht owned by B. Sterling Jr., won the regatta for craft of that division held by the Port Washington Yacht Club on the Sound yesterday. The yachts were sent over a six-mile course with a fairly fresh sou'west wind to aid them. Maia III, which held an early lead, fell back toward the end and finished second.

The summaries:

STAR CLASS DIVISION.

Course, 6 Miles. Start, 3:00 o'clock.

| Yacht | Finish. |
|---|---|
| Vega, B. Sterling Jr. | 4:21:28 |
| Maia III, B. L. Linkfield | 4:21:50 |
| Comis Minor, S. L. Adler | 4:24:06 |
| Little Bear, John Robinson | 4:24:53 |
| Usor Minor, H. M. Waite | 4:26:11 |
| Ace, A. Islin 2d | 4:27:37 |
| Little Dipper, Z. A. Corry | 4:27:57 |
| Iris, R. Preston | 4:37:06 |
| Altair, E. V. Willis | Did not finish |
| Dawning, G. W. Elder | Did not finish |

## SHAWSHEEN F. C. ADMITTED.

### National Soccer Cup Victors Now 13th Club in American League.

The Shawsheen football club of Shawsheen Village, Mass., winner of the national challenge trophy this year, was admitted to membership in the American Soccer League at the fourth annual business meeting of that organization held yesterday at the Hotel Astor in this city. This increased the league circuit to thirteen clubs, the others being the New York Giants, Brooklyn Wanderers, Indiana Flooring Company, Newark, Fall River, Bethlehem, Boston, New Bedford, Providence, Philadelphia, J. & P. Coats F. C. of Providence and Fleisher Yarn F. C. of Philadelphia.

## *LIGHTWEIGHT STARS IN BOUTS TONIGHT*

### *Valger to Box Goodrich and Loayza Will Meet Olano in Queensboro Ring.*

The survivors in the State Athletic Commission's lightweight championship elimination tournament will battle it out tonight at the Queensboro Stadium, Long Island City, for the privilege of going into the final bout, July 6, to determine the lad who will be recognized as the successor of Benny Leonard in the 135-pound division. Benny Valger, east side veteran, who is the favorite to win the tournament, is to box Jimmy Goodrich, Buffalo lightweight, in the last bout of the American section of the tournament.

Stanislaus Loayza, Chilean, and Cirilin Olano, Cuban, will meet in the last bout of the foreign section of the tournament. Each contest is for twelve rounds. The winners of tonight's battles will meet in an international encounter on July 6. Valger and Goodrich will furnish the main bout tonight.

**F. Menne Wins in Regatta.**

Frank Menne captured the senior singles shells championship and stroked the winning eight-oared shell to victory, easily outshining all other performers who participated in the forty-fifth annual regatta of the Metropolitan Rowing Club held off the club's boathouse at 161st Street and Harlem River yesterday afternoon. The events were closed to members of the club. In taking the senior crown Menne defeated W. Haynes, a veteran oarsman of the club, and Leo Menne, the winner's brother. As is the custom in this annual club event no times were taken in the five events staged.

## YALE CREWS ENJOY FULL DAY OF REST

### Are Guests on Hutton's Yacht Hussar and Take Trip on Long Island Sound.

### HARVARD ALSO ON CRUISE

### Crimson Oarsmen Spend Day on Morgan's Corsair—Rival Eights Seem Evenly Matched.

*Special to The New York Times.*

NEW LONDON, Conn., June 14.—The entire Yale crew squad was taken for an all-day cruise on Long Island Sound on board E. F. Hutton's auxiliary schooner yacht Hussar, today. The Blue oarsmen first sailed from Gales Ferry down the Sound toward New Haven and then turned about, heading toward Montauk Point. They returned to New London about 4:30 in the evening where they were met by the Yale coaching launch.

The oarsmen were then taken up the river to the Navy Yard where they were landed and they walked the remaining two miles to their quarters at Gales Ferry. Coach Moore was the only member of the coaching staff on board as Ed Leader and Mike Murphy spent the week-end at home. Besides the oarsmen onboard the Hussar were Mr. and Mrs. E. F. Hutton and their daughters, Eleanor and Adelaide, and Miss Katherine Todd, all of New York, and Miss Mary Sheffield of New London.

When the crews returned to Gales Ferry they found Steve Hord, captain of Yale's famous crew of 1921, awaiting them. He expects to stay at the Ferry until the race.

A thick fog delayed the start of the Harvard oarsmen at Red Top this morning one hour, but shortly after 10 o'clock they were on board the Corsair, guests of J. P. Morgan, and cruised in Long Island Sound all day. When in Niantic Bay, off Blackpoint, the Corsair anchored and the entire squad was permitted to take a swim.

They then continued the cruise through the Sound, along the east shore as far as Rocky Point, where the vessel was turned about and started for home, where they arrived at 5:30 P. M.

After two weeks of training the rival crews look more and more equal in power and speed. Rowing experts put the varsities on the same level. The junior varsities are a little unequal, with the odds favoring Yale. Canning at stroke in the Harvard boat has improved the speed so much that the eight's previous record this season cannot be taken too seriously. The Freshman race sees Yale a slight favorite.

On the whole the situation for Harvard is brighter than since Reginald Jenny's winning 1920 crew. Yale has not the championship crew of last year by far. Her other boats are good, but even odds in betting indicate the feeling prevalent among backers of the two colleges.

**Stanislaus Zbyszko Is Winner.**

VICTORIA, B. C., June 14 (AP).—Stanislaus Zbyszko, former heavyweight wrestling champion, easily defeated Moses Norbeck of Portland, Ore., in two straight falls here last night.

## *France, India and Holland Take Finals in Davis Cup*

PARIS, June 14 (AP).—France made a complete sweep over the Italians in the Davis Cup elimination contests, winning both of the singles today. Jean Borotra defeated Baron de Morpurgo, 6—2, 2—6, 12—10, 6—2, and Paul Feret won from C. Colombo, 8—6, 3—6, 1—6, 6—2, 6—3. Borotra was not to have played, but, smarting under the defeat administered to him by de Morpurgo in the semi-finals of the Olympic tennis matches, insisted on playing the Italian nobleman a revenge game. Both men were much below their usual form and Borotra won only through the erratic playing by de Morpurgo.

VIENNA, June 14 (AP).—India today eliminated Austria. S. M. Jacobs, India, defeated Count Ludwig Salm-Hoogstraten, 6—4, 6—4, 7—5. The doubles match will be played tomorrow.

NOORDWIJK, Holland, June 14 (AP).—Holland today eliminated Sweden, 5 matches to 0. Timmer of Holland won from Wallenberg, Sweden, 6—1, 6—4, 6—2, and Kool, Holland, defeated Von Braun, Sweden, 8—6, 6—1, 6—2.

## BELLO LEADS WAY BEFORE RAIN FALLS

### Overcomes Louis Benezatto in Only Professional Race at the Newark Velodrome.

*Special to The New York Times.*

NEWARK, N. J., June 14.—Tom Bello of Brooklyn won the only professional race that was completed at the Newark Velodrome today before a shower compelled the postponement of the rest of the card. Bello, with a handicap of thirty-five yards, took the two-thirds mile handicap race, defeating Louis Benezatto, New York.

Bello rode a strong race in the last lap, beating Benezatto by only a slight margin. McBeath, the lone scratch man to finish in the money, came fast on the back stretch but was too tired to fight the leaders.

Piani opposed McNamara and Madden in the first heat of a four-heat alternance race and won. He took the lead at the bell and never relinquished it despite strong challenges by McNamara, who trailed in second. In the second the opponents were Madden, Grenda and McNamara. McNamara had the most speed and won.

The summaries:

Half-Mile Handicap (Amateur)—Won by Elston McKay, Toronto, (50 yards); Sealey Vanhise, Bayview Wheelman, (65 yards), second; William Engelhart, North Hudson Wheelmen, (80 yards), third; Charlie Gunther, Paterson, (60 yards), fourth; George Earle, Detroit, (70 yards), fifth. Time—0:57 3-5.

Two-Thirds Mile Handicap (Professional)—Won by Tom Bello, Brooklyn, (35 yards); Louis Benezatto, New York, (50 yards), second; Mario Bergamini, Italy, (20 yards), third; Alex McBeath, Australia, (scratch), fourth; Fred Hill, Boston, (35 yards), fifth; David Corbert, New York, (120 yards), sixth; Mike Deori, Newark, (110 yards), seventh. Time—1:14.

## CORNELL OARSMEN AT POUGHKEEPSIE

### Red Crews to Begin Practice on the Hudson Today—Rain Prevents Hikes.

### HOPE FOR QUIET WATER

### Syracuse to Get Five More Men Who Were Detained by Examinations.

*Special to The New York Times.*

POUGHKEEPSIE, N. Y., June 14.—The Cornell rowing squad, 41 strong, pitched camp here today, completing the number of crews which will race in the intercollegiate regatta this year. The shells will be rigged in the morning and at noon the red flotilla will take to the Hudson for its first practice.

Cornell will have four complete eights on the water, the varsity, junior varsity and freshman boats and a substitute crew. Coach Pop Lueder is in charge of the squad. On his staff are Assistant Coach Guy Long and former Coach John Hoyle, who is now boat rigger. Mrs. Emily Lovelace is dietitian.

Except for the arrival of the Cornell navy, the rowing camps were quiet. The oarsmen went to church in the morning but the usual Sunday afternoon hike was made impossible by a shower. The University of Pennsylvania squad, including Jim Rice, were taken on a motor trip to West Point by members of the local Penn Alumni Club.

**Hope Rough Water Is Over.**

The rain was looked upon with favor by most of the coaches, who hope it will break up the winds which have been twisting up the surface of the Hudson for the past three days. This rough water has cut short the practice spins which are so all important at this stage of the training.

Some additions are expected to be made to the Syracuse squad tomorrow when five oarsmen who were detained at the university by examinations will report to Jim Ten Eyck.

The veteran coach would not state what changes he would make, but the boat will be re-rigged in the morning and this means some changes are in order.

Weather permitting, all seven varsity eights along with the lesser craft will start upon the last week of work in the morning.

**Time Trials This Week.**

Penn and Washington have been the only ones to take a time trial and the watch should be much in evidence during the remaining days. Dad Vail in particular is anxious to see what his boats can do as they have yet to face any competition this year.

The huskies covered the four miles in 21:10, which was not bad time, considering the condition of the course at the time it was taken. Penn covered the four miles last week in 19:06, but they rode the tide and had comparatively smooth water. Washington had to travel over white caps and against a quartering wind.

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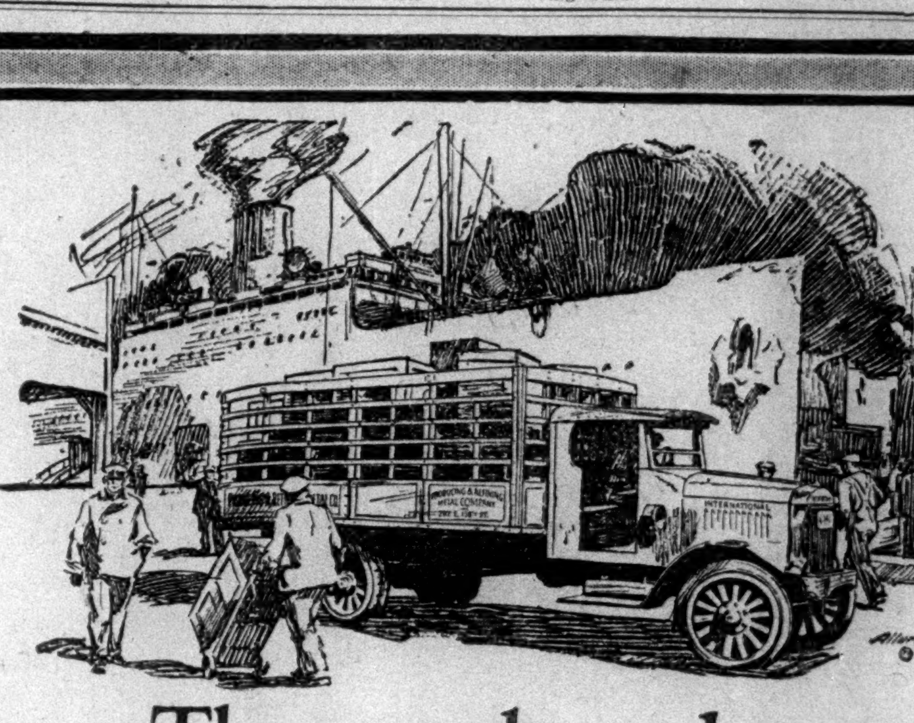

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# World Mark for Miss Ederle

## MISS EDERLE SETS WORLD SWIM MARK

### Lowers Her Own Time for 150 Yards Free Style in Long Beach Carnival.

### NATIONAL RECORD FALLS

### Miss Geraghty Breaks 220-Yard Breast-Stroke Figures — Met. Mark for Miss McGary.

Miss Gertrude Ederle of the Women's Swimming Association, slated to sail on Wednesday for her proposed attempt to swim the English Channel, shattered the world's record for 150 yards, free style, at the opening water carnival of the women's outdoor season in the 60-foot pool of the Olympia Baths, Long Beach, L. I., yesterday afternoon.

Competing in an invitation race at the quoted distance Miss Ederle swiftly drew away from her opponents and after passing the 100-yard mark in 1:05 flat she completed the course in 1:41 3-5, as against international standard of 1:42 2-5, which she hung up in Florida last February.

Incidentally, she also broke her own American 60-foot pool record of 1:47 2-5. Her clubmates, Miss Virginia Whitenack and Miss Adelaide Lambert, were second and third, respectively, in the event.

Another record went by the board in a 220-yard breast-stroke handicap, which brought together four Olympic contenders, the Misses Agnes Geraghty, Karin Nilsson and Matilda Schuerich, of the Women's S. A., and Miss Eleanor Coleman of the Milwaukee A. C., Central A. A. U. champion.

Miss Geraghty won the race from scratch in 3:24, clipping two and two-fifths seconds from her own national short pool standard. Miss Schuerich allowed eleven seconds, secured the place close on.

Miss Ethel McGary, world's record holder at 880 yards free style, captured brilliantly a 220-yard back-stroke race and hung up a Metropolitan A. A. U. record of 3:17 2-5. None is listed at present. Miss McGary defeated by three yards her nearest rival, Miss Ethel Hertle, who nosed out Miss Elaine Delany for second place.

The summaries:

150-Yard Swim (Invitation)—Won by Miss Gertrude Ederle, Women's Swimming Association, New York; Virginia Whitenack, Women's Swimming Association, New York, second; Miss Adelaide Lambert, Women's Swimming Association, New York, third. Time—1:41 3-5.

220-Yard Swim (for girls never having won a senior championship)—Won by Miss Kathryn Brown, Women's Swimming Association, New York; Miss Eileen O'Mara, Women's Swimming Association, New York, second; Miss Sarah Lord, Women's Swimming Association, New York, third. Time—3:04 1-5.

220-Yard Back Stroke Swim—Won by Miss Ethel McGary, Women's Swimming Association, New York; Miss Ethel Hertle, Women's Swimming Association, New York, second; Miss Elaine Delaney, Women's Swimming Association, New York, third. Time—3:17 2-5.

220-Yard Breast Stroke Swim Handicap—Won by Miss Agnes Geraghty, Women's Swimming Association, New York (scratch); Miss Matilda Schurich, Women's Swimming Association, New York (1 second), second; Miss Karin Nilsson, Women's Swimming Association, New York, third. Time—3:24.

100-Yard Swim (girls under 13) Handicap)—Won by Miss Edna Leonard, Women's Swimming Association, New York (18 seconds); Miss Eva Hobbs, Women's Swimming Association, New York (14 seconds), second; Miss Frances Meany, Women's Swimming Association, New York (2 seconds), third. Time—1:28 2-5.

100-Yard Breast Stroke Swim for Men—Won by Harold Florence, Boys' Club, New York; Frank Barnitz, Central Y. M. C. A., Brooklyn, second; Alfred Brown, Central Y. M. C. A., Brooklyn, third. Time—1:15 2-5.

## CHURCH CUP TO BOSTON.

### Washburn Fails to Appear and Tennis Honors Go by Default.

BROOKLINE, Mass., June 14 (AP).—The Boston tennis team got possession of the Church Cup for the coming year by default today when Watson Washburn of the New York team failed to appear at the Longwood Cricket Club to play the deciding match with W. W. Ingraham of Boston.

The teams ended the second day's play all even, 4—4, yesterday. When Washburn, who was expected to come from Chicago, failed to arrive this afternoon, his match with Ingraham was defaulted and Boston received the cup by the score of 5 matches to 4.

### Hamilton Grange Is Victor.

The Hamilton Grange Tennis Club defeated the New York A. C. at Travers Island yesterday, 6 matches to 2.

## Vienna Soccer Match Proves Aid to Tubercular Children

VIENNA, June 14 (AP).—Thanks to the reputation of the Uruguayan football team, which has been playing a series of matches with European teams, ninety-six tubercular children of Vienna will enjoy a three months' stay in a rural sanitarium. Herr Breitner of the City Financial Department made this known today, saying:

"We owe thanks to the Uruguayan football players, who unwittingly have become benefactors to our children."

He explained that such a large crowd, estimated at 70,000, was drawn to the match last Thursday that a great deal of money came into the treasury by way of the entertainment tax.

## WOLF LEADS STARS OVER HIGH HURDLES

### Wins as Christiernson Fails to Shave World's Mark at Singer A. A. Games.

*Special to The New York Times.*

ELIZABETH, N. J., June 14.—A record attempt in a special 100-yard high hurdles race, which was an added attraction on the program, featured the annual outdoor track and field meet of the Singer Employes' A. A. on Bennet Field here this afternoon. Carl Christiernson of the Newark A. C., Swedish hurdling champion, made the bid for the record in a driving rain which soaked the field, failed and suffered a defeat.

Ray Wolf and Herbie Myer, clubmates of Christiernson, opposed the Swedish star in his bid for athletic history in a race in which Wolf and Myer had three-foot handicaps. Wolf made good use of his allowance and, skimming the fences faultlessly despite the rain, won by inches from Christiernson in 13 2-5 seconds. The world's record for the event is 13 1-5 seconds. Myer finished third.

The summaries:

100-Yard Dash, Handicap; Open to A. A. U.—Won by Edward O'Shea, Paulist A. C. (6 yards); E. Katz, Anchor A. C. (6 yards), second; M. Avila, Concord A. C. (7 yards), third. Time—0:10 1-5.

300-Yard Dash, Handicap; Open to A. A. U.—Won by Edward Mallick, Bloomfield Catholic Lyceum (15 yards); J. Sheppard, Salem Crescent A. C. (17 yards), second; J. Miller, Knights of St. Antony (14 yards), third. Time—0:31.

600-Yard Run, Novice; Open to A. A. U.—Won by Otto Becker, Bloomfield Catholic Lyceum; V. O'Dair, Holy Name Club, second; Frederick Cockerill, Greenwood Track Club, third. Time—1:19.

1,000-Yard Run, Handicap; Open to A. A. U.—Won by Edward Deady, Bloomfield Catholic Lyceum (45 yards); Paul Wolgast, Pastime A. C. (60 yards), second; Harry McArdle, St. Anselm's A. C. (35 yards), third. Time—2:15 4-5.

Two-Mile Walk, Handicap; Open to A. A. U.—Won by Harry Hinkel, Harlem Evening H. S. (5 seconds); Mack Weiss, Long Island Knights of Columbus Centre (scratch), second; A. J. Rozniak Jr., Jersey Harriers A. A. (35 seconds), third. Time—15:35.

Three-Mile Run, Handicap; Open to A. A. U. Won by John O'Neill, Newark A. C. (200 yards); Johnny Gray, Olympia Club, Philadelphia (scratch), second; John Costello, Millrose A. A. (175 yards), third; Verne Booth, Millrose A. A. (scratch), fourth. Time—15:20.

12-Pound Shot-put, Handicap; Open to A. A. U.—Won by A. Zabavanik, Holy Name Club (8 feet), with 49 feet 8 inches; Nick Yiahnis, Pastime A. C. (5 feet), 49 feet 5½ inches, second; Karl Kilpi, Keleva A. C. (6 feet), 49 feet, third.

One-Mile Relay; Open to A. A. U.—Won by St. Anselm's A. C.; Bloomfield Catholic Lyceum, second; Loughlin Lyceum, third. Time—3:24.

100-Yard High Hurdles Race, Handicap; Special—Won by Ray Wolf, Newark A. C. (3 feet); Carl Christiernson, Newark A. C. (scratch), second; Herb Myer, Newark A. C. (3 feet), third. Time—0:13 2-5.

100-Yard Dash, Handicap; Closed to Singer A. A.—Won by Fred Clarke, Department No. 47 (12 feet); Walter Halleck, Department No. 36 (3 feet), second; Frank Tobaygo, Department No. 400 (3 feet), third. Time—0:10 4-5.

Half-Mile Run, Handicap; Closed to Singer A. A.—Won by Henry Boetticher, main office (scratch); Peter Bogden, Department No. 5 (15 yards), second; Arthur Binger, Department No. 47 (20 yards), third. Time—2:14.

### New York Velodrome Races Off.

The cycling races scheduled for last night at the New York Velodrome were postponed because of the rain. The next race carnival at the uptown saucer will be held tomorrow night.

## BRONX ATHLETES WIN Y. M. H. A. MEET

### Ninety-second Street Branch Second and Mount Vernon Third in Annual Event.

### AGINSKY IS VICTOR TWICE

### Takes 75-Yard Sprint and 300-Yard Run—Willie Plant Fails to Place.

The Bronx Y.M.H.A. carried off the track and field championship banner yesterday in the annual outdoor title meet of the Metropolitan League of Young Men's Hebrew Associations at Lewisohn Stadium. The Bronx branch, with a well-balanced team, got 34 points, seven more than the Ninety-second Street Y.M.H.A., which finished second. Mount Vernon branch was third; Borough Park branch fourth and South Brooklyn branch fifth.

One of the outstanding performers was T. Aginsky, Federation Settlement, who accounted for two victories. He won the 75-yard sprint in 8 4-5 seconds and followed this with a victory in the 300-yard run in 37 seconds. Willie Plant, America's premier heel and toe athlete, started from the scratch mark in a one mile handicap walk which was a special feature, but failed to place.

The summaries:

**Track Events.**

50-Yard Dash—Won by M. L. Beckman, Borough Park Y. M. H. A.; H. Keplovitch, Borough Park Y. M. H. A., second; S. Lapin, Mount Vernon Y. M. H. A., third; A. Kaplan, Borough Park Y. M. H. A., fourth. Time—0:06 1-5.

75-Yard Dash—Won by T. Aginsky, Federation Settlement; M. Meskowitz, South Brooklyn Y. M. H. A., second; S. Rosen, Ninety-second Street Y. M. H. A., third; N. Pabischer, Bronx Y. M. H. A., fourth. Time—0:08 4-5.

100-Yard Dash—Won by J. Tauss, Bronx Y. M. H. A.; E. Berkowitz, South Brooklyn Y. M. H. A., second; J. Koteen, Mount Vernon Y. M. H. A., third; S. Gumpert, Ninety-second Street Y. M. H. A., fourth. Time—0:11 1-5.

One-Mile Run—Won by G. Wolf, Bronx Y. M. H. A.; E. Webman, Educational Alliance, second; C. Agule, Ninety-second Street Y. M. H. A., third; H. Vavesh, Ninety-second Street Y. M. H. A., fourth. Time—4:48 4-5.

300-Yard Run—Won by T. Aginsky, Federation Settlement; B. Willner, Ninety-second Street Y. M. H. A., second; J. Subschein, Mount Vernon Y. M. H. A., third; A. Libenson, Mount Vernon Y. M. H. A., fourth. Time—0:37.

One-Mile Walk; Handicap; Special Event—Won by I. Farber, Ninety-second Street Y. M. H. A. (1 minute); S. Kirtman, Ninety-second Street Y. M. H. A. (1 minute), second; M. J. Josephson, Ninety-second Street Y. M. H. A. (25 seconds), third. Time—7:26 3-5.

880-Yard Run—Won by H. Wigntow, Hebrew Educational Society; I. Bisom, Federation Settlement, second; E. Weinstein, Bronx Y. M. H. A., third; C. Schwartz, Ninety-second Street Y. M. H. A., fourth. Time—2:19 4-5.

440-Yard Run—Won by J. Koteen, Mount Vernon Y. M. H. A.; T. Preiser, Ninety-second Street Y. M. H. A., second; I. Scher, Ninety-second Street Y. M. H. A., third; M. Hoffman, Federation Settlement, fourth. Time—0:54 2-5.

440-Yard Relay—Won by Borough Park Y. M. H. T. (S. Canto, H. Keplovitch, A. Kaplan and M. L. Beckman); Bronx Y. M. H. A. (M. Baehr, L. Selkowitz, L. Sentlowitz and H. Eidenberg), second; Mount Vernon Y. M. H. A. (S. Lapin, L. Zendel, H. Sternberg and J. Milinash), third. Time—0:46 2-5.

One and Three-quarter Mile Intercity Relay—Won by Philadelphia, New York second, Newark third. Time—10:22 1-5.

Two-Mile Run; Special (Handicap)—Won by G. B. Gildersleeve, unattached (150 yards); H. Lichtenstein, Glencoe A. C. (25 yards), second; J. M. Cohen, Pastime A. C. (135 yards), third. Time—10:17 2-5.

**Field Events.**

Eight-Pound Shot-Put; Junior—Won by N. Pabischer, Bronx Y. M. H. A.; E. Raymond, Mount Vernon Y. M. H. A., second; M. Solomon, Mount Vernon Y. M. H. A., third; J. Ziznor, Borough Park Y. M. H. A., fourth. Winner's distance—10 feet 6½ inches.

Twelve-Pound Shot-Put; Senior—Won by G. Samuels, Brooklyn Y. M. H. A.; I. Halpern, Bronx Y. M. H. A., second; M. Halub, Ninety-second Street Y. M. H. A., third; M. Pabischer, Bronx Y. M. H. A., fourth. Winner's distance—38 feet 6 inches.

Running Broad Jump; Junior—Won by S. Peristein, Bronx Y. M. H. A.; H. Ginsburg, Borough Park Y. M. H. A., second; M. Moscowitz, South Brooklyn Y. M. H. A., third; G. H. Rosen, Ninety-second Street Y. M. H. A., fourth. Winner's distance—18 feet 8½ inches.

Running High Jump; Senior—Won by G. Wolfe, Bronx Y. M. H. A.; Scheyerin, Ninety-second Street Y. M. H. A., second; K. Geist, Ninety-second Street Y. M. H. A., third; Garbulsky, Ninety-second Street Y. M. H. A., fourth. Winner's jump—5 feet 7 inches.

Running Hop, Step and Jump; Special A. A. U. Handicap Event—Won by J. Muller, Ninety-second Street Y. M. H. A. (6 feet); Kaufman Geist, Ninety-second Street Y. M. H. A. (scratch), second; J. L. Madison, Brooklyn Evening H. S. (6 feet), third. Winner's jump—47 feet 3 inches.

## Matches on Near-by Links.

Scarsdale—Ball Sweepstakes—Class A: W. S. Grifler, 85, 15—70. Class B: H. E. Shattuck, 86, 16—70. Scarsdale defeated Siwanoy in a team match, 14 to 4.

Sleepy Hollow—Kickers Handicap—Raymond Burns, 76; L. C. Macy, 78.

Green Meadows—Ball Sweepstakes—J. F. Skinner, 95, 19—76; E. M. Marvin, 76, 8—68; E. H. Rosenquest, 95, 21—74; K. Ward, 87, 14—73; J. Holmes, 103, 23—80; A. T. Wonhan, 88, 12—76.

Port Chester—Ball Sweepstakes—B. Daverin, 83, 14—69; R. Emerson, 95, 26—69; W. Davenport, 89, 18—71; J. F. Whitham, 77, 5—72; P. Vogel, 93, 20—73; A. G. Whitham, 78, 5—73; E. B. Jausman, 93, 20—73; Y. Shudo, 81, 7—74; R. Smith, 99, 15—74; S. Reinfrank, 85, 11—74.

Gedney Farms—Semi-final Round of Vice President's Trophy Competition—H. O. Tompkins defeated S. Barem 2 up; H. Paul defeated J. A. Greer, 1 up (20 holes); T. G. Tracy defeated H. C. Debart, 2 and 1; W. Johnson defeated E. Schirmer by default.

Briar Hills—First Round of Match Play for Governor's Prize—S. B. McHid defeated Dr. E. F. Russell, 5 and 3; Dr. H. F. Dirkey defeated J. J. Dobson, 3 and 2; C. MacDonald defeated C. H. Kedrick, 2 and 1; Dr. R. Reid defeated J. Chase, 2 and 1; G. H. Tappen defeated H. G. Neubrend, 4 and 3; J. Hunter won from S. Chapin Jr. by default; Dr. H. B. Laing defeated C. A. Pearson, 2 up; L. C. Kedrick defeated J. Murphy, 7 and 6.

Hudson River—Ball Sweepstakes—W. J. Witte, 98, 26—72; V. M. Earle, 83, 11—72; I. W. Cauchois, 84, 12—72.

Westchester Hills—Ball Sweepstakes—W. A. Wolf, 85, 13—72; Dr. D. A. Smissen, 87, 13—74; F. J. Lamb, 88, 13—75.

Grassy Sprain—First round of match play of June tournament—L. B. Porter defeated H. T. Morton, 6 and 5; H. B. Foote defeated W. J. Blaney, 1 up; G. P. Engel, defeated F. Dixon, 3 and 2; J. B. Carpenter defeated J. Mallon, 4 and 3; G. Pollion defeated D. O'Meara, 2 and 1.

St. Andrews—First round of match play of June tournament—J. Longacre defeated W. Taylor, 2 and 1; K. Ward won from W. W. Chew by default.

Knollwood—18-hole match play against par for W. D. White Prize (¾ handicap)—C. M. McGee, 5 up; W. D. Brown, 2 up; J. H. Emery, 1 up.

Ardsley — Ardsley defeated Westchester Hills in a team match. Doubles—Ardsley 8, Westchester Hills 0. Singles—Ardsley 10, Westchester Hills 10. Kickers handicap—Won by George Acheson, 74.

Apawamis — Ball Sweepstakes — E. B. Pringle, 80, 8—72; H. Gross, 92, 18—74; H. Eyre, 86, 12—74; R. Hitt, 89, 14—75; J. F. Clark Jr., 85, 9—76.

Fairview—Ball Sweepstakes—M. Adelson, 88, 18—70; H. N. Wolf, 83, 11—72; R. Goldsmith, 92, 20—72.

Tuxedo Park—Cornelius S. Lee of the National Golf Association won the annual invitation golf tournament here today, defeating Douglas Dodge in the finals, 2 up. Lee also won the qualifying medal with a score of 76. Herbert T. King won the second eight, defeating I. T. Burden, 3 and 2. In the third eight, Dr. McLane won from B. Cruger, 7 and 6. Thomas G. Cook won a special handicap event, 81, 13—68. The first eight in the qualifying round were Cornelius S. Lee, 76; J. Lummis, 78; B. Dodge, 78; E. D. Cooke, 80; M. Florence, 81; A. Grey, 81; J. W. Alsop, 82; F. B. Richardson, 82.

Westchester Biltmore Country Club—The best ball foursome for the J. F. Haggerty trophies was played today. F. C. Williams and C. J. Callaway, with a combined handicap of 13, won the event with a low net of 64. R. Thompson and R. Cameron, with a combined handicap of 7, were second with a net low of 68. N. B. Leo and R. V. Jones, handicap 16, tied with Dr. John Skillen and Dr. A. Bassler, 15, with a low net of 69. In the play-off of the tie for the vice-president's trophy, E. de Cordova defeated J. B. Turner, 3 and 2.

Round Hill Club—Four-ball foursome, G. W. Vanderhoef and H. C. Layton, 76, 16—60; H. A. Jackson and S. Prescott, 71, 8—63; G. B. Carhart and L. A. Maxwell, 73, 7—66. Sweepstakes—G. W. Vanderhoef, 84, 13—71; L. W. Maxwell, 78, 5—73.

Brooklawn Country Club—Four-ball foursome, winner H. W. Baker and Dwight Hall, 71, 3—68.

Sound Beach Golf and Country Club—Eighteen-hole match against par. Winner in Class A, A. W. Rinke, 3 up. Winner in Class B, F. S. Parsons, 2 up. Ball Sweepstakes, R. B. Smith, 71; Edwin Binney Jr., 71; R. A. McCosker, 72; J. R. Howard Jr., 73; W. W. Gile, 73.

Baltusrol—Ball Sweepstakes—E. M. Wild, 68-2-66; J. Gwathmey, 83-16-67; C. A. Pope, 88-20-68; Dr. F. A. Steele Jr., 78-6-72.

White Beeches—Ball Sweepstakes—H. C. Carroll, 88-22-66; W. McIlwraith, 93-25-68; C. D. Inman, 96-25-71. Second round of match play for June trophy—C. A. Dobson defeated W. N. Johnson, 5 and 4; C. A. Elliott defeated J. L. Fletcher, 2 and 1; J. S. Smith defeated J. L. Breid, 1 up (19 holes); E. B. Gilley defeated E. M. Beyea, 2 and 1.

Rumson—18-hole Medal Play Handicap—D. L. Romaine, 83-13-70; S. M. Dexter, 91-20-71.

Canoe Brook—Ball Sweepstakes—Class A: E. F. Hussa, 82-9-73; W. N. Sweet, 83-6-77; Class B: E. A. Smith, 97-24-73; H. G. Detchand, 97-22-75. In the final for Spring Cup W. N. Sweet defeated Alan Downey, 4 and 3.

Belleclaire—Final for Treasurer's Trophy—A. L. Brown defeated L. L. Benedict, 1 up.

Soundview—Flag Tournament—Won by Sam H. Harris; R. K. Ferguson, second; W. H. Hands, third.

St. Albans—Four-Ball Medal Play Handicap—T. Downs and Russell Boyer, 142; T. O'Hara and C. W. Grant, 144. Ball Sweepstakes—T. Downs, 94-23-71; F. L. Sanger, 101-30-71.

Engineers—18-hole Medal Play Handicap—J. S. Kennedy, 83-16-68; A. E. Stoddard, 79-10-69.

Rye—Ball Sweepstakes—Won by V. S. Jullian; N. L. Oettel, second; Dr. B. C. Bullen, third. Third Round of Match Play of June Tournament—Class A: W. H. Winters defeated F. B. Duncan, by default; B. F. May defeated A. E. Hurst, 1 up; G. M. Ross defeated A. G. Whyte, 4 and 3; Lea defeated Dr. A. Bassler by default. Class B: R. Whiteley defeated Anthony B. Romen, 2 and 1; G. W. Trice defeated D. Rogers, 3 and 1; M. L. Oettel defeated B. J. Burke, 4 and 3; A. L. Cook defeated W. B. Frank by default. Class C: W. L. Allen defeated A. W. Haiss, 8 up; L. F. Dischek defeated C. H. Abbey, 8 up; R. H. Peterson won from Dr. H. M. Hays by default; A. J. Dendix defeated D. Burns by default.

Fox Hills—18-Hole Medal Play Handicap—Class A: J. P. Cooke, 89, 15—74; M. Bernardini, 85, 10—75. Class B: H. B. Clifford, 86, 27—59; L. Kieran, 90, 20—70.

Knollwood—C. E. Lander, assistant professional, joined the hole-in-one club by negotiating the seventeenth green in a single stroke. The distance is 255 yards and par is 3. Lander went around the eighteen holes in a 67.

Echo Lake—Ball Sweepstakes—A. Keller, 82, 12—70; J. Armstrong, 80, 7—73.

South Orange—Second round of match play June Competition—Class A: J. W. Livingston defeated R. A. Brainard, 1 up; S. M. Schaefer defeated F. W. Meyers, by default; S. H. Fuller won from T. M. Hall, by default. Class B: H. T. Ward defeated T. W. Randall, 6 and 5; G. J. Storer defeated J. C. Hubbard, 3 and 2; J. C. Calef defeated J. G. Grey, 3 and 2.

Madison—Ball Sweepstakes—E. W. Hewson, 87, 22—65; O. Ross, 89, 23—66; Thomas Crane, 82, 14—68.

Somerset Hills—18-hole match play against par—R. B. Ganbrill, 1 down; George Kinnicutt, 2 down.

Forest Hill—Ball Sweepstakes—A. T. Hinton, 85, 15—70; E. Trippe, 79, 7—72; J. Harvey, 83, 10—73; W. Lawrence, 87, 14—73.

Yountakah—18-hole medal play handicap—S. W. White, 102, 27—75; D. Brown, 96, 20—76; George Weiss, 96, 19—77.

Ridgewood—Ball Sweepstakes—H. I. Skehal, 82, 11—71; J. H. Dunning, 86, 15—71; C. DeV. Simpson, 83, 11—72; I. B. MacCallum, 80, 6—74; T. W. Hamersley, 90, 16—74; D. H. Littlefield, 89, 15—74.

Montclair—Scotch foursome—P. Harrison and H. Hornpeck, 82, 9—73; E. F. Miller and G. Barrow, 91, 21—70.

Milburn—Final round for club championship—Class A: John Tetlow defeated H. Soss, 1 up (19 holes). Class B: Irving J. Kauter defeated J. Underfeld, 2 up. Class C: Sam Englander defeated M. Kullman, 5 and 4.

Queen's Valley—Second round of match play for June Cup—A. W. Williams defeated T. Alexander, 7 and 6; M. H. McClement defeated C. H. Sage, 7 and 5; H. D. Bultman defeated J. H. Burton, 5 and 4; S. C. Welling defeated W. Cuddeback, 2 and 1. C. W. Meyer and M. H. McClement won the four-ball 18-hole medal play handicap with a combined net score of 143.

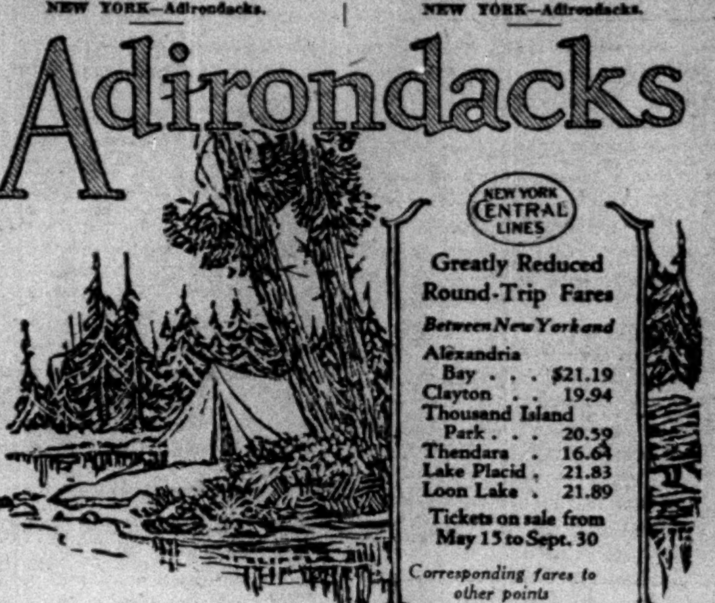
Woodmere—Two-ball foursome—Mrs. I. Weil and Ellis Wilner defeated Mrs. Morton Webster and N. C. Bernstein, 3 and 1; Mr. and Mrs. A. C. Rhodes defeated Mr. and Mrs. Richard Blum, 3 and 1; Miss A. Zenner and A. Stonehill defeated Mrs. B. Lee and J. Marquesse, 6 and 4; Mr. and Mrs. Harold LeBlair defeated Mrs. Joseph Weiner and D. J. Andrews, 4 and 2.

Inwood—Two-ball mixed foursome—Mrs. B. Hochstader and Dr. N. E. Sprague, 87, 20—67; Mrs. Stanley Weil and I. M. Kaster, 94, 22—72; Mrs. Joseph Loy and I. J. Louis, 103, 28—75; Mrs. D. B. Jacobs and Herman Steinberg, 105, 29—76.

Pomonok—Four-ball finals—J. D. McKelvy and G. L. C. Earle defeated A. C. Juehme and Paul M. Vegel, 2 up. Second round for Vice President's Cup—Dr. J. S. Thomas defeated F. Kister, 4 and 3.

Oakland—36-hole medal play handicap for Greens Committee Trophy—J. G. Jackson, 151, 6—145, winner.

RESORTS.



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**PACKARD, 1924, straight 8 coupe; sacri**fice. Scott, 136 West 52d. Circle 7625.

**PACKARD 1923 Single 6 sedan; sacrifice.** Fischer, 136 West 52d. Circle 7626.

**PACKARD COUPE, LATEST TYPE.**
Like new. Int'l Exchange, 1,890 B'way.

**PACKARD 6 ROADSTER, 7,500 MILES.**
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**PAIGE 1924 sport sedan, 5-passenger; ap**pearance like new; make offer. New Amsterdam Storage Warehouse, 19 West 67th.

**PAIGE roadster, late 1922; in perfect condi**tion; a real bargain. George J. Siegel, 239 West 56th St., 3d floor.

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Adolph S. Ochs, Publisher and President.
B. C. Franck, Secretary.

MONDAY, JUNE 15, 1925.

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## IN SEARCH OF A FORMULA.

The article by Chancellor Luther of Germany in the July number of Foreign Affairs, published today, is not at all sensational. That it should be was antecedently improbable. No man in his responsible position would choose the medium of a foreign review to make important official declarations. Yet it is not a little important that the German Chancellor should have written in so placatory a vein. He has complaints to make of the treatment of Germany by the Allies, but these are not couched in extreme form, and are entirely secondary to his main argument. This is twofold. Chancellor Luther contends that arrangements must be made whereby Germany will be enabled to resume something like her old place in the economic life of Europe. A step toward this he discerns in the Dawes plan, with which he professes that it is the determination of the German Government and people to comply. But in addition he believes that a political formula must also be found which will permit Germany and her neighbor nations to live in peace and progressively to disarm.

Significant are the words of the German Chancellor in regard to the League of Nations and the World Court. He thinks that they may be destined to bring about some day a universal realization of "the fine "ideal of a peaceful settlement of "the conflicts of States." Americans ought to be particularly interested in this fresh proof of the way in which the League comes to the front in crisis after crisis. Our Senate throws it out of the window, but back it comes through the door. That Germany should join the League of Nations is taken for granted in the present negotiations for a tripartite agreement between England, France and Germany. It will have been noticed that this has been a cause of disgust and alarm to Soviet Russia. Solemn official warnings have gone from Moscow to Berlin that Germany can become a member of the League of Nations only on peril of a complete rupture with Soviet Russia. Probably the German Government will be able to bear up under this. Russia outside the League and continuing to snarl at it might think that she thereby gained another title to be "recognized" by Senator Borah; but the rest of the world would look upon her action with entire calmness, not to say indifference.

## DEMOCRATIC TAX-REDUCERS.

Plans announced by Senator Underwood and Senator Glass for a sharp cut in the surtaxes necessarily have a retrospective and regretful air. These Democratic leaders plainly regard the action of their party in Congress a year ago as a great political blunder. The Democrats had an unprecedented opportunity. A Republican Administration had taken up a Democratic issue. Secretary Mellon and President Coolidge undertook to carry out recommendations made by President Wilson and by Secretaries Houston and Glass. But what did the Democrats in Congress do? Instead of seizing the occasion to claim the reform as their own and to urge an even more drastic cut in taxation than that proposed by their political opponents they proceeded to contest every step, to endeavor to rouse class feeling and generally to bedevil the whole question of tax reduction. They fondly believed that they were following the popular course. They sought to lay upon the President and Mr. Mellon the odium of favoring the well-to-do. But the election opened their eyes to that folly, and now some of them are showing an inclination to retrace their steps.

It will not be an easy matter. Democrats who speak words of truth and soberness will have to reckon with others still under the old delusion. A favorite saying just now of objectors is that, while they are willing to see the surtaxes made somewhat lower, they will insist that the smaller payers of income taxes also get a reduction. No one wants to prevent that. The rates in the lower brackets have already been brought down, and doubtless can be still further. But it is necessary to abandon the fundamental idea which underlay the very high surtaxes. These were levied not primarily to secure revenue, but to "punish" certain classes of citizens. Yet the event has clearly shown that Congress in the very act of attempting to penalize great wealth had left a door of escape open to it. With the possibility of taking refuge in the great and increasing mass of tax-exempt bonds, it was foolish to suppose that the big surtaxes on large incomes could be collected according to the schedule on paper. Moreover, the Democrats and the Republicans alike have found out that there is still truth in one of the elementary principles of taxation. It is that excessive rates defeat themselves and that a lower scale of taxation may actually produce larger returns to the Government.

It is time for tax-reducers of either party in Congress to clear their minds of a lot of the cant and humbug that prevailed in 1923-24. It is idle for them to undertake to punish anybody when they really have not the power to do it. Giving up the notion that it is their business to seek in a tax bill to correct social inequalities, they should fix their eyes intently upon just two things. One is the amount of money they need to get in order to carry on the Government economically. The other is the burden upon the individual taxpayer, whether his income be $500,000 or $5,000. Only by sticking to these fundamentals and putting political claptrap to one side can a measure of tax reduction be framed that will be able to make even a pretense that it is scientific and equitable.

## THE NEGLECTED WATERFRONT.

That "the world's largest electric power plant" will not prove a "super-nuisance" at the foot of East Fourteenth Street was argued vigorously by the Vice President of the New York Edison Company. His company, he said, is "the only public utility in the world that washes its gases." Drawing his fingers over the window sill and pointing it, still spotless, at laundry on the line "as white as snow," he drew the conclusion that such soot as offends the lungs and nostrils emanates from plants less scrupulous and from tugs on the river. It may be so. Yet the fear is that the gigantic new plant may prevent a proper development of the East River waterfront.

When, in 1811, Commissioners Gouverneur Morris, Simeon De Witt and John Rutherford laid out the plan of lower New York they explained the absence of "vacant spaces" where the public might derive "the benefit of fresh air and consequent preservation of health" on "the principle of economy," the price of land being "so uncommonly great." Besides, "those large arms "of the sea which embrace Manhat-"tan" rendered the city "peculiarly "felicitous with regard to health and "pleasure." They said it was felicitous also with regard to "convenience of commerce," but did not dream that the waters would be blackened by shipping and the whole waterfront by factory smoke. Forty years later the need of a breathing space led to the planning of Central Park. By that time the future—our present—was dimly visible to Frederick Law Olmsted. According to his distinguished son, he "clearly recognized" that a mid-city park was destined to be walled in and overrun by traffic. He would have preferred a site on the East River, where the park might become a sector in a waterfront parkway. But "he had to accept what had been chosen." So the waterfront on East River is abandoned to tenements and ramshackle factories, which are steadily being supplanted by huge institutional buildings and commercial plants.

It is doubtless too late to prevent the erection of the Edison plant. But we can see to it that provision is made for an elevated parkway soaring above the wharves where the Edison Company will receive coal. Even such precautions will be futile unless we make impossible the multiplication of such structures. The entire waterfront should be made subject to a strict and wisely forethoughtful control.

## A FARADIC DAY.

Michael Faraday, in celebration of whose achievement in the field of chemistry there is to be an assemblage of delegates of chemical societies and industries from England and the United States tomorrow in London, is best known for his electrical discoveries. He has been remembered in the "farad," a unit for the measurement of electrical capacity, as Galvani, Volta, Ampere and Ohm have been likewise immortalized by common names in general use. His influence may be said to accompany the "faradic" currents that flow in the transitive verb "faradize." It is a great distinction for a blacksmith's son, whose formal education was of the most rudimentary sort, to have his name embodied not only in his own language but also in that of other civilized peoples.

But while his main achievement was in the mysterious realm of electricity, the particular contribution whose centenary the chemists will remember tomorrow will be his discovery of that limpid liquid, benzine, from which, as Dr. E. E. Slosson summarizes its chemical progeny, "potent poisons, "brilliant dyes, pungent scents and "high explosives" are derived. For it is a most hospitable liquid. At least 150,000 compounds, it is said, have already been made from it during the century since its discovery by this young man at the age of 34; and it is predicted that as many more may be found if the need for them should arise. Some of these may be found in Nature's own laboratory, but some she has never succeeded in making herself, or, if she has, she has not as yet divulged their existence to the "researchers."

It is not to be inferred that Faraday's education ended with his meagre formal schooling. He had Sir Humphry Davy for his master for a time. But his zeal for self-education was such that he joined an association of thirty or forty young men "of humble or moderate rank in life" who often read together to criticize, correct and improve each other's pronunciation and construction of language. He became through this training a most successful lecturer, the most famous of his day. But that fame was, after all, ephemeral—not lasting beyond the memory of those who heard his voice. It is for his original researches in science that his name lives and will live on. He was doubtless little aware of what he had delivered in the few drops of the clear, colorless liquid which he separated from the oil gas with which he was experimenting. If some one had asked the use of it, he might have answered as on another occasion, "What is the use of a newborn baby?"

The uses of this neighborly, motherly, hospitable compound are beyond enumeration. One can't walk or ride over the smooth highways or see bright-colored clothing or enjoy certain perfumes or flowers or fight certain forms of disease without indebtedness, though it may not be a conscious one, to this man of science whose income did not even in his most prosperous days exceed $500, and often was nearer nothing.

## A NEW SCHOOL OF AERONAUTICS.

Mr. Daniel Guggenheim's gift of $500,000 to found a School of Aeronautics at New York University is epochal. In the years to come when the airplane is a common carrier, when transportation of all kinds is done in the air and the accommodation and safety of it have been demonstrated, it will be Mr. Guggenheim's distinction that he had the imagination to know what was coming and the resolution to render a great public service. He has made an investment in the future of his country, and his reward should be its primacy in aeronautics. Others will follow the example he has set, until our foremost colleges and engineering institutes have their chairs and laboratories of aeronautics. The time is ripe for educating Americans in the science of the new transportation. There can be no doubt that the United States is at last coming into its own as the pioneer of aviation, that in the future it will lead and not follow.

Our transcontinental air mail service is the greatest in the world. It has set the pace for commercial lines. In 1923 the American air mail carriers flew 1,870,422 miles, and this year they will greatly exceed that distance. In 1923 the total mileage of all the non-military air services of France was 2,115,000 and of Great Britain's 1,004,000. On July 1 a night air mail service will be put on between New York and Chicago. Mr. Ford's Detroit-Chicago freight service will soon have to compare notes with a New York-Chicago enterprise. Commercial aviation is at last getting beyond the experimental stage. Rates can be made to attract business. It has even been calculated that all the letter mail between New York and Chicago could be carried for about three cents a letter by a private company. If commercial aviation lags in this country, it is mainly because education in aeronautics is still backward. "We have failed to find," says The Aero Digest, "an instance in which real study of "aviation has not changed an indif-"ferent citizen into an active worker "for the cause."

It was because he saw the need of education if America was to forge ahead in a science which she introduced to the world in the airplane of the Wright brothers that Daniel Guggenheim made his handsome contribution to New York University's College of Engineering. In his letter to Chancellor Brown he wrote:

> It has seemed to me that aviation is capable of rendering such service to the nation's business and economic welfare as well as to its defense that our universities should concern themselves with the education of highly trained engineers capable of building better and safer commercial aircraft and industrial engineers capable of making the operation of aircraft as a business proposition comparable to the operation of railroads.

Chancellor Brown, in his letter accepting the gift, says that while in England and on the Continent there are a number of schools "specializing in aviation and aeronautics," there are but three in this country, that of New York University being the only one providing "a full four-year undergraduate course." The movement will quickly spread in America's energetic way. Then in Congress we shall soon have men capable of legislating in the interest of aeronautics. Bills to promote commercial aviation have hitherto failed. We have hardly made a first step in regulating flying. Yet American aviators, chiefly in the military services, hold most of the world's records. It would not be surprising if Mr. Guggenheim's useful benefaction prompted Congress to do something substantial for commercial aviation.

## A MASTER OF STATE FINANCE.

Some men have a head for complicated financial details but cannot explain them to others. Governor Smith knows the ins and outs of the public finance of New York State and is able to set them forth in a lucid manner. His statement today is addressed in untechnical language to the ordinary citizen and can be understanded of the common people. The Governor shows what the State owes, what are the arrangements to meet its debts, what the revenues are and what is the amount of the appropriations. And he demonstrates the fact that on July 1 the Treasury of the State will have a clear cash surplus of $7,254,948. This would seem to be ample for emergencies. The Republicans in the Legislature had predicted that the surplus would be cut below $4,000,000 and might even go lower to the danger point. It is only fair to add that something like $2,500,000 will have been added to the surplus by an increase of revenue above the Controller's estimate.

In this plain statement to the voters, as in his sketch of the additions which will be made to the State's permanent plant if the $100,000,000 bond issue is approved next November, the Governor insists that the expenditures of the State should be managed just as are those of a large corporation. A distinction should be made between a capital outlay and payment out of earnings or revenue. To this even the Republican critics of the Governor agree in principle, though they protest against some of its applications. But for Governor Smith all roads lead to one conclusion. It is that the financial affairs of the State can never be satisfactorily handled until we have a genuine form of the Executive budget. To this plea he returns again in his financial statement issued this morning, and the facts, figures and arguments which he presents will make it still harder for the Republican leaders in the Legislature to reject it openly.

## AMERICAN CONCESSIONS IN RUSSIA.

Accompanying the signature of a contract with the Harriman interests for the exploitation of the manganese mines in the Chiatouri district of the Caucasus, the head of the Supreme Economic Council at Moscow has issued a statement to the press. M. Djerzhinsky welcomes the entry of American capital into Russia and expresses confidence that the Harriman contract will be the forerunner of other undertakings of a similar nature. Whether this hope is to be realized depends precisely upon the success attained by the Harriman enterprise.

The distribution of concessions by the Soviet Government has been under way for a number of years, but the practical results have not been striking. The reason has not been primarily an economic but a political one. There has been no consistent attitude at Moscow to justify foreign capital in entering upon heavy initial outlays which might be rendered worthless by one of those shifts of economic policy which have marked Soviet history. Great Britain, which was the pioneer among the big nations in re-establishing economic relations with Russia, seems to have come to the conclusion that normal relations cannot be resumed without guarantees of security in the form of a definite judicial code to supplant the regulation of property rights by decree. On the part of the Soviet Government, the motive behind trade agreements and industrial and mining concessions has been politics. Economic grants to foreign capital have been employed as a lever for forcing recognition of the Soviet Government. It is no secret that the recent nullification of the Sinclair oil concessions in Sakhalin was based on the failure of the Sinclair interests to live up to one important item in the agreement, which was to secure the recognition of the Soviet Government by Washington. The Harriman enterprise stands a much better chance of success if no such hopes are cherished at Moscow. Despite the official Soviet philosophy that the "Imperialist" Governments are only the lackeys of their own capitalists, Moscow must have learned by this time that no combination of American capital is in a position to deliver the American Government.

If Russia is to win her way back into the comity of nations through the re-establishment of foreign trade and foreign investments the process hitherto pursued will have to be reversed. It must be demonstrated to the outside world that it is possible to do business with the Soviet Government or under the Soviet Government. The resumption of normal diplomatic relations will follow. Possibly this truth, with regard to our own Government, has already been recognized at Moscow. As Mr. John Hays Hammond pointed out before the Economic Club last March, our trade with Russia even before the war was not of such dimensions as to make our business men plunge into the Russian market at any risks. Our pre-war exports to Russia were about $40,000,000 annually. The same might be said of our investments. The opportunities for American capital are not so restricted as to compel American investors to overlook the hazards of the Russian field under the Soviets. Stability and security must become a fact in Russia before American money goes into the country in appreciable amounts. That is why the Harriman undertaking will be watched with interest.

## TOPICS OF THE TIMES.

### He Proclaims Hatred of "Improvement."

A side or phase of commuting life which, though it is an important one, has received but little attention in either talk or print, is presented vigorously in the current issue of The Independent by Frederick A. Allen. He is himself a commuter and he has a grievance.

Some years ago he bought a house and a good-sized lot, apparently somewhere in Westchester County. He bought it because it just suited him—because the town was small, and, though he lived near the railway station, there were broad fields and considerable stretches of woodland within a few minutes' walk of his house. Hardly had he become well settled, however, than his town began to grow, and has ever since, to the delight of its realtors, its land speculators, its tradesmen, and of all residents who had bought their homes in the expectation that their value as real estate would appreciate as the years went on toward the time of the next moving.

The appreciation has come in Mr. Allen's town, but it has come in a way that has robbed the place of about all the qualities that attracted him there—the qualities which he had hoped would persist for the rest of his life. In other words, the "growth" which usually passes for prosperity, and is prosperity from some points of view, has spoiled the place for Mr. Allen. No longer are there any woods or fields within convenient walking distance from his house. Instead, new streets have been laid out in every direction, houses by the hundred have been built on them, and the population of the town has been multiplied several times.

To get again what he still wants he must move away to some other town, with no certainty that what he scornfully calls "improvements" will not soon drive him away again. As a commuter needing to go into New York City daily he fears there is no permanent abiding place for him or others with like tastes, and he yearns to be told of a village guaranteed to be decreasing, instead of increasing, in population, and where there never will be any "improvements."

### Taxes Grow Faster Than Towns.

Very possibly Mr. Allen would not be very, or long, happy in the sort of village he now thinks his ideal. It would be one more dead than alive, and its residents would consist mostly of people far declined in life in more ways than one, for all the young and enterprising and ambitious ones who could get away would have done so long ago.

Growing towns soon cease to be "country" and, for anybody who does not want to sell his house, increased market value is a detriment, not an advantage. It means higher appraisal by the assessor and higher taxes, and there is no more empty contention than the one so often heard—that, with the incoming of more people to pay taxes, taxes will decrease. They never, never, never do. Always the taxes rise in considerably faster ratio than does the population, and so does the cost of municipal government. Problems of roads, of water, of sewage disposal, of removing garbage and ashes, and of a dozen other kinds become ever harder and harder to solve.

The commuter who insists on having wide open spaces around his home already will have to go far in most directions around New York, and more and more of his waking time will he have to pass in railway trains, ruining his eyes reading by constantly changing light in the daytime and by insufficient light after dark in Winter. The automobile helps him, but it does not give him peace, for though it enables him to live further from the station it is a big expense, and unless he can have a hired chauffeur it will turn himself, or his wife, or both of them, into members of that profession for no small part of their time. The running of a house deep in the country involves numberless errands to whatever town happens to be nearest, and, of course, the commuter must be taken to and from the station every day by somebody.

### Victorious but Undefended.

Rapidly as the power of the Ku Klux Klan is waning all over the country, it is not dead yet and it proved that it still has some strength last week out in Illinois by defeating in the lower house of the Legislature a bill which, if passed, would have required it and other oath-bound societies to publish the names of their officers and members and the exact wording of the obligations they incur on joining.

As drawn, the bill excepted labor unions and benevolent orders, but its enemies eliminated that exception while the bill was in committee and left it applicable to such organizations as the Masons, Elks and Knights of Pythias. A negro representative from Chicago saw the meaning of that trick and had the original exemption restored before the bill came to a vote, but it was defeated just the same.

The colored man, however, was not alone in denouncing the Klan. It was attacked from every side and by members of all parties and, curiously enough, none of its friends in the House said a word in its defense. That is a reminder of the Democratic National Convention, where there were like attacks on the Klan and no word of direct defense of it.

### Scopes and Dayton in Contrast.

For the way in which the suddenly famous John Thomas Scopes is carrying himself hardly too much in commendation could be said. He has refused to be exploited as a notoriety, though it is reported that by allowing it he could have made what to a country school teacher—and to most other people—would be a big fortune. Instead he has maintained his professional dignity, taken himself modestly and not too seriously.

Some of those who have rushed to his defense are not altogether safe from the suspicion that they are at least as eager to get some self-advertising as they are to save Mr. Scopes from his threatening doom. As a matter of fact, he is in no danger whatever. He probably will be convicted in the lower court, but the conviction will carry no stigma of disgrace or humiliation and he never will have to pay a $500 fine or even one of $100. On the other hand, the town of Dayton is acting just about as badly as it possibly could. Its inhabitants, or its more active and energetic ones, at least, evidently think that publicity—any sort of publicity—will be advantageous to the town and they are preparing to get all they can of it. The more sensible people there must be deeply grieved by this, for they cannot fail to realize that such fame as Dayton is going to get will be of the kind conferred by the world's contemptuous ridicule. But the "boosters" of the place are happy. The members of that class are the same everywhere, equally offensive and foolish, without manners and with no taste.

## SEES US COERCED IN FOODS

### Our Reputation Endangered by the Restaurant Owners' Ballot.

*To the Editor of The New York Times:*

According to your news columns, corned beef and cabbage is leading the early balloting of the United Restaurant Owners' Association's poll to discover the New Yorkers' "favorite dish."

Certainly the meat packer and truck farm "interests" are behind this. It doesn't seem possible that unadulterated sentiment could be responsible or that imagination could be so feeble as to throng to any such dish as corned beef and cabbage without some sinister outside influence. Can't you do something about it?

The returns also claim that the vegetable dinner is the second choice of the balloters. That, it seems to me, is prima facie evidence of tampering. It is impossible to believe that more than a mere handful of people could really like vegetable dinners.

If something isn't done, we are lost. Consider, for instance, the laughing stock beans have made of Boston, and then contemplate with only half an eye what corned beef and cabbage—or vegetable dinners—would do for New York! Visualize, if you can, the prospect of a New Yorker—one time invested, whether justly or not, with the glamour which hovers over all those for whom hell was prepared—journeying out to the pure, open spaces, manacled to a reputation for liking vegetable dinners! See him greeted with the ribald laughter which an association with such a plate of food would inevitably produce! See the fading of his glamour! See him reduced in circumstances to the level of a mere anybody!

And when your mind's eye has fluttered and drooped before such prospects, please act to prevent these calamities.

APPREHENSIVE.

New York, June 10, 1925.

### Canadian Polar Claims.

*To the Editor of The New York Times:*

While I have no desire to debate your editorial, "Canada's Polar Title," I might be allowed to point out a few relevant facts. By the authority of the Dominion Government Captain Bernier many years ago erected tablets at certain designated places in the Arctic regions announcing Canada's right of sovereignty to the region referred to in the recent debate by the Hon. Charles Stewart, Minister of the Interior. A replica of these tablets has been hanging in the corridor of the House of Commons at Ottawa for many years past and no doubt thousands of American tourists to Canada have seen it.

Furthermore, the Canadian Government has sent patrol ships to the Arctic for many years past to police those waters, and Canadian officers have collected license fees from whalers and others who have exploited the fish or game resources of those regions. It is quite possible that the editors of The Times may not know of this, but hardly credible that official Washington was not aware of it.

When Canada's representatives signed the covenant of the League of Nations her "existing territorial status" covered her sovereignty of those Arctic regions to which she laid claim, and I should think she would have the moral support of the League in any dispute that might arise.

H. T. OWENS.

New York, June 12, 1925.

### Senator Wheeler Expresses Thanks.

*To the Editor of The New York Times:*

I want to take this opportunity to express my appreciation of the way in which The Times handled the proceedings in the case of the United States vs. Wheeler, recently tried at Great Falls, Mont. These daily reports of the proceedings were complete in detail and eminently fair. This was particularly gratifying, because it was only through a full and fair report of the evidence adduced at the trial that the public was able to form an intelligent opinion of the forces behind the prosecution and the methods of their operation.

The unanimity with which the public and the press condemned the policy of the prosecution, as shown by these facts, is a sufficient comment on the thoroughness with which The Times and other great metropolitan papers reported the proceedings.

I think I can speak for all the friends of fair dealing, as well as for myself, in thanking you for the impartial manner in which the news was marshalled and presented to your readers.

B. K. WHEELER.

Washington, D. C., June 11, 1925.

### A Hazard for the Considerate.

*To the Editor of The New York Times:*

Motoring along Fifty-fifth Street the other day, I read the following notice: "School street, drive slowly, no unnecessary noise."

I drove slowly and was hit by a hard ball on the back of the head. What is an unnecessary noise?

LENNOX PAWLE.

New York, June 2, 1925.

### "THEMSELVES!"

They are gone—fair-folk, or gentry,
Gone, you say, since long ago!
Any one with touch of Celtic
Knows that story is not so!
Though you have not seen them dancing
On the moonlit meadow's floor
(They are shy to unbelievers)
'Tis no proof they come no more.
I have seen their rings in Springtime;
And I know the work of elves—
They have left it for a token,
Though I have not seen *Themselves!*

What, you ask me, are those tokens,
What the proofs, to me so clear?
Well, I saw their lances gleaming
In the Autumn of the year.
You might say, 'twas gossamer floating,
In the slantwise sun revealed;
Oh, but trust me—I know better—
'Twas an elfin tourney-field.

Then, I saw a fairy shallop
Drifting down a shady stream;
Crowded deck and gala music,
Arias only heard in dream.
You might say, a leaf of grapevine,
Deftly curled from stern to stem;
And the music?—woodbees humming!
I know 'twas a sign from *Them.*

Even now, though deep in Winter,
Still their magic arts they ply.
Look! this jewel on my coat-sleeve
(Say not, snowflake from the sky!)
'Tis a star—a six-rayed blossom—
Gone! So frail the work of elves;
But I know it when I see it,
Though I have not seen *Themselves!*

EDITH M. THOMAS.

## MANNERS IN THE PULPIT.

### One Regrets the Lack of Guidance Demanded by Youth.

*To the Editor of The New York Times:*

The manners and morals of the rising generation form the theme of many sermons. Does it never occur to these reverend preachers that the rising generation is also thoughtfully preoccupied with the manners and morals set forth in the pulpit? And is it not evident that the great majority of the young people keep away from the churches because of the wide difference between profession and practice in the pulpit? How can unregenerate youth be influenced by a sermon on brotherly love from one hurling at his brother such epithets as "faker," "Ananias?" Such attacks shock the sense of decency and good taste of the youth they are trying to save.

Rather than listen to expressions of abuse, he feels less sense of sin in seeking God's open country, and so he does it. The rising generation is not to be hoodwinked, and the example of a beautiful life will always be more powerful than precepts unembodied. The reason one well-loved Baptist preacher has so strong a hold upon the young is that he never turns with abuse upon those who despitefully use him, thereby walking in the footsteps of the Great Exemplar whom he holds up to his hearers for imitation.

Some of us regret that this leader does not equally acknowledge the obligation to set forth clearly and definitely the rational foundations of his fine superstructure of character adorned with charity, for an edifice is only as strong as its base, and our youth is hungry for the leadership of clear thinking as well as that of the beauty of holiness. God gave us our intellect as well as our moral sense, and our intellectual hunger must be satisfied by honest reasoning. Vague liberality is not enough to still our questionings. A firm and rational foundation once laid, we can thereafter place all the emphasis upon living.

The audience of a certain excellent Unitarian preacher is also largely composed of fine, earnest young men. This preacher, however, misses a great opportunity by overemphasis on the purely intellectual. He is so busy laying rational foundations and pointing out weak spots in the foundations of others that he seldom has time to help us build our temples or to water the flowers in our souls' gardens. Is it, then, not possible to have a spiritual edifice whose stones of reason shall be cemented with brotherhood and whose adornments of love, tolerance and sympathy are crowned with the spires of aspiration, the whole making glad the heart?

ONE WHO HOPES.

New York, June 12, 1925.

### Where It Originated.

*To the Editor of The New York Times:*

In the current controversy over State park legislation I have observed a misapprehension which should be corrected. Some persons appear to believe that Governor Smith has proposed certain legislation in regard to the State parks and that the Republican majority in the Legislature has passed a different statute. As a matter of fact, the legislation which Governor Smith is supporting was not proposed by him at all. It was proposed by the State Council of Parks, which consists of such men as Judge A. T. Clearwater, Senator Fancher, Alexander MacDonald, the Conservation Commissioner, and a number of other eminent and public-spirited citizens, for the most part members of the Republican Party.

The quarrel is not between Governor Smith and the Republican majority, but it is between the members of the State Park Council and the different regional park commissions, composing a distinguished group of patriotic citizens, on the one hand, and the Republican majority in the Legislature on the other. Governor Smith is merely approving legislation proposed by the members of the State Park Council and by the Commissioners, who are men of high standing, devoting their time and money to a great public cause.

The controversy is distinctly not a political nor a partisan affair. These men, who have for years given unsparingly of their energy and their time to the cause of the State parks (being, as it happens, for the most part Republicans), are seeking to develop this park system in a broad and enlightened manner, free from the restrictions and prejudices of local politics. The majority of the State Legislature, on the other hand, is seeking to impose the dead hand of political control upon the State parks. It is a question as to whether the State Park Council and the regional commissions, composed of such men as I have indicated, shall have charge of the purchase of lands for State parks and the subsequent maintenance of the parks or whether the Land Board, composed entirely of State officeholders, whose interest in the parks is only incidental, temporary and political, shall dominate this great movement.

Governor Smith has seen and approved the better course, but the proposition, which he is endorsing, does not come from him. It comes from the State Council of Parks and the regional Commissioners.

GEORGE GORDON BATTLE.

New York, June 13, 1925.

### Edith Cavell and Dr. de Page.

*To the Editor of The New York Times:*

In The New York Times of June 11 is an article on the death of Dr. A. de Page and some of his great works.

It is asserted that Edith Cavell was his pupil; that she entered as a student in one of his hospitals, &c.

May I inform you that Miss Cavell was a trained nurse when she left England in 1906? After some private nursing in Brussels, Belgium, she came into contact with Dr. de Page, who proposed the position of Superintendent of l'Ecole Belge to her, which she accepted in May, 1907.

The condition of that hospital in Brussels was really terrible. Nursing and nurses' schools did not exist. It was Miss Edith Cavell who offered to Dr. A. de Page the English training of nursing. Together with Mme. de Page, she founded the now famous school in Brussels, l'Ecole Edith Cavell et Marie de Page.

I have been a pupil of both Miss Cavell and Dr. de Page.

JACQUELINE VANTIL, R. N.

New York, June 12, 1925.

### The Anti-Fanatic League.

*To the Editor of The New York Times:*

In your issue of June 4 there appears a letter under the headline "Real Menace of the Klan," signed "Henry P. Fry, President Anti-Fanatic League."

In May, 1922, we organized in New York the Anti-Fanatic League of Women; President, Miss Belle Norton (Deputy Sheriff of New York County). Later, for the purpose of admitting men to membership, the title was shortened to the Anti-Fanatic League, under which title it has continued activities. The title, with explanatory literature, is copyrighted.

We wish to say that Miss Norton remains President of this original Anti-Fanatic League and that we have not at any time affiliated with Mr. Fry's organization or any organization.

MARIE DORAN, Secretary,
Anti-Fanatic League.

Jamaica, L. I., June 5, 1925.

### Our Debt to Flammarion.

*To the Editor of The New York Times:*

The universe? It was to the lay mind as a dual strife between light and emptiness, shown in sparkling groups of puissant stars severed by awful gaps of nothingness. Then came Flammarion and made all clear to us with charm and precision, in language lofty and terse.

R. MUNOZ-TEBAR.

Long Branch, N. J., June 10, 1925.

## DR. LUTHER OUTLINES PEACE FORMULAS

### New Political Program, Not Disarmament Alone, Is Necessary, Chancellor Writes.

### PUTS HOPE IN DAWES PLAN

### Thinks World Court May Solve Problems—Calls General Disarmament Compact One-Sided.

European peace hangs not alone on disarmament but upon new political formulas, according to Dr. Hans Luther, Chancellor of Germany, who puts forth his views in the July issue of Foreign Affairs, a periodical published in New York. The article, according to the magazine, was written after the accession of Field Marshal von Hindenburg to the Presidency and "may therefore be taken as an official pronouncement of the new German Government."

The vital problem for Europe, as Chancellor Luther sees it, is to make a compromise between the heritage of history and "the new framework decreed by economic evolution." A reconciliation between politics and economics, he points out, is more difficult abroad than in the United States, where over-population does not complicate the problem and where political opinions lack the Old World's embitterment.

"The difficulty of solving this problem, we now realize, has been extraordinarily magnified by the World War," continues Chancellor Luther. "To be sure, even without the war it would not have been possible offhand to transform Europe into a single unified economic field or even into a higher political unit. I imagine citizens of the United States are far from appreciating the full measure of our difficulties. To the traveling American the sensation of the very quantity of obstacles to be got over probably leads in many cases to the idea that by this means or that it must be possible to bring about a speedy improvement.

**Not Comparable to the United States.**

"But for us, who are accustomed to working amid European conditions, it is clear that not even the greatest development of technology and transportation will ever create in Europe anything comparable to conditions in the United States.

"But I want to keep what I have to say close to present realities and to bring out particularly how Europe, far from following any tendency toward unified development, is deepening the lines of division between States because of the World War and because of the manner in which the heritage of the World War has hitherto been liquidated.

"Our quest for new formulas has now got into the field of post-war economic settlements. Here we find that Europe has received particular aid from the great plan for economic reconstruction which originated under the direction of the present American Vice President, General Dawes. I am allowing myself the definite hope that on the basis of the Dawes plan there will be developed, as a matter of pure economics, the possibility that Germany and later the whole of Europe may again take part in the life of the world.

"I shall not endeavor to explain here in detail what immense burdens the German people must shoulder as a result. I simply register my firm opinion that the artificial reduction of the purchasing power of Germany's population, which has been brought about as the outcome of the war, is a handicap to the economic reconstruction of the world.

"Nevertheless, if affairs take a relatively favorable course, we shall now arrive—though doubtless amid many further vicissitudes—at a basis on which not only the special damage wrought by the World War will be repaired, but a way for the future economic collaboration of all the nations will also be devised.

**Sees New Political Formulas.**

"We may look for similar new formulas in political life as well. Assuredly the Treaty of Versailles contains some very considerable attempts in this direction—specifically, the first definite effort that up to that time had been made to give definite form to the idea of a League of Nations. I regard as an especially valuable part of the League organization the World Court at The Hague, which may be destined one day to bring to universal realization the fine ideal of a peaceful settlement of the conflicts of states.

"The conception of general disarmament is likewise formulated in the Treaty of Versailles. Here one can clearly see, however, how far removed certain of the new formulas are from reality. For the compulsory and one-sided disarmament of Germany is obviously not a realization of the formula of general disarmament outlined in the Treaty of Versailles. Conversely, this one-sided disarmament (which has been carried to the point of producing complete impotency) has wholly upset the old arrangement on which the common life of nations used to be conducted in time of peace—that is, the balance of power.

"Thus the practical upshot of this one-sided disarmament is that the armaments of other powers seem actually to feed on the German lack of armament, because they can advance into an empty space. This is clearly to be seen in the fact that Germany, having been rendered powerless, is refused the evacuation of the first zone in the Rhineland, which is specifically prescribed in the Treaty of Versailles itself. Similarly, the advance into the Ruhr, which in spite of the fact that it undoubtedly is illegal has hitherto been only in small part rectified, is an expression of the state of mind that results from having no opponent.

**Deprecates Fears of France.**

"The frame of mind which still exists in many heads in France, and which in practice leads not to the limitation of armament but rather to its increase, is linked, moreover, with notions of alleged dangers threatening from Germany. Objectively considered, these notions are incomprehensible. In this state of affairs it must unfortunately be pointed out that the new formula of the Versailles Treaty, that is, the formula of general disarmament, has led not to the pacification of Europe but rather in the opposite direction.

"Such an admission is obviously a very grave matter, since the economic improvement of which I have spoken above cannot be maintained in the long run unless politically also there is evidence of a fundamental desire for peace. It therefore is not a matter of purely European internal policy, but a matter inseparably connected with the great ideas of world economics in which the London Agreement based on the Dawes plan plays such a large part, that there should now be a further effort to find new formulas to establish political tranquillity in Europe."

## CONGREGATION TO PICK SITE

### Lutheran Church of the Atonement to Build New Edifice.

The Lutheran Church of the Atonement, of which the Rev. T. G. Hartwig is pastor, has sent a questionnaire to every member of the congregation listing four possible sites for a new church.

The congregation is now meeting in a temporary chapel built a year ago at 15 Hamilton Terrace, when the church at 140th Street and Edgecombe Avenue was sold. The Rev. Dr. Frederick H. Knubel, now President of the United Lutheran Church in America, was pastor of that church for thirty years.

The Church of the Atonement at one time was one of the strongest of that denomination in the city. Charter members were chiefly the younger element from St. John's Lutheran Church, 81 Christopher Street.

Dr. Knubel was succeeded by the Rev. Dr. Chalmers E. Fronta, now pastor of the First Lutheran Church at Albany. Dr. Hartwig has been pastor there two years. During the war he was a chaplain at the Brooklyn Navy Yard.

## MISS ISHAM TO WED DR. PAUL C. COLONNA

### Mr. and Mrs. Edward Swift Isham Announce Their Daughter's Betrothal.

### MARRIAGE IN THE AUTUMN

### Bride-to-Be Has Just Finished First Year at College of Physicians and Surgeons.

Mr. and Mrs. Edward Swift Isham of 26 West Thirty-seventh Street and Ormsby Hill, Manchester, Vt., have announced the engagement of their daughter, Miss Frances Pierpont Isham, to Dr. Paul Crenshaw Colonna of 22 East Thirty-eighth Street, formerly of Richmond, Va. The wedding is to take place in the early Autumn.

Miss Isham, who made her debut in 1921, is a graduate of Miss Chapin's School and of Barnard College. She is a member of the Junior League and has just completed her first year at the College of Physicians and Surgeons of Columbia University. She is a sister of Miss Susan D. Isham and Edward P. Isham.

**Tilt—Miller.**

Announcement has been made of the engagement of Miss Rosemary Miller, daughter of Mr. and Mrs. John Morris Miller of 214 Ballantine Parkway, Newark, N. J., to Neb B. Tilt, son of Mr. and Mrs. Joseph E. Tilt of Pasadena, Cal. A date for the wedding has not been set.

## ESTHER KAPLAN WEDS DR. H. R. LITCHFIELD

### *Marriage Is at the Brooklyn Jewish Centre—Miss Kelly the Bride of F. W. Ehrhard.*

The marriage of Miss Esther Kaplan, daughter of Mr. and Mrs. Abraham Kaplan of 780 St. Mark's Avenue, Brooklyn, to Dr. Harry R. Litchfield of Brooklyn took place last night at the Brooklyn Jewish Centre. The Rev. Dr. I. H. Levinthal performed the ceremony, which was followed by a reception.

The bride was a pupil of Dr. Lehman and is a graduate of the Benjamin Dean School. Dr. Litchfield attended Columbia University and is a graduate of the Long Island Medical College. He received his training at the Willard Parker Hospital and the Children's Hospital in Washington. He is a member of the Kings County and other medical societies and is also a member of the Brooklyn Institute of Arts and Sciences, the Brooklyn Chamber of Commerce and is on the staff of the Long Island College and Ocean Hill Memorial Hospitals.

**Ehrhard—Kelly.**

The marriage of Miss Bernadette A. Kelly, daughter of Mr. and Mrs. T. J. Kelly of Brooklyn, to Frederick W. Ehrhard of 17 Sedgwick Place, son of Mr. and Mrs. F. W. Ehrhard, took place yesterday afternoon at St. Michael's Roman Catholic Church, Forty-second Street and Fourth Avenue. The ceremony was followed by a large reception at the St. George Hotel in Brooklyn.

**Finkelstein—Alter.**

Miss Beatrice Anita Alter, daughter of Mr. and Mrs. Nathan Alter of 609 West 189th Street, was married to Bernard Merain Finkelstein of this city yesterday afternoon at Temple B'nai Israel, Washington Heights. The ceremony was performed by the Rev. Dr. Kadushin and was followed by a reception in the vestry rooms.

**Block—Friedman.**

The marriage of Miss Estelle Friedman, daughter of Julius Friedman of this city, to Jesse J. Block, took place last night at the Carleton Terrace. The Rev. Dr. Aaron Eiseman performed the ceremony, which was followed by a reception. Miss Anna Kaplan attended the bride as maid of honor. The bride's sisters, the Misses Charlotte and Beatrice Friedman, were bridesmaids. Milton Block was best man. Following their wedding trip, Mr. and Mrs. Block will live in New York.

**Youngfield—Schwartz.**

Miss Rose Schwartz, daughter of Mr. and Mrs. Morris Schwartz of Brooklyn, and Kezie Youngfield, son of Mr. and Mrs. Benjamin Youngfield of Brooklyn, were married last night by the Rev. H. Blochman at the Crystal Palace in Brooklyn. Following their wedding trip to Atlantic City the couple will live in Brooklyn.

## WINS SPINGARN MEDAL.

### James Weldon Johnson to Receive Award in Denver June 30.

James Weldon Johnson, Secretary of the National Association for the Advancement of Colored People, has won the Spingarn Medal for 1924, which goes each year to the American citizen of African descent for the most distinguished achievement, it was announced yesterday by the Committee on Award. The medal will be presented to Mr. Johnson at the sixteenth annual conference of the association, to be held in Denver June 30.

Mr. Johnson has been prominent for many years as a leader of his race in America, as author and lecturer. He was born in Jacksonville, Fla., in 1871. He was graduated from Atlanta University with the degree of A. B. and received the degree of M. A. from the same institution in 1904. He spent three years in graduate work at Columbia University and received the honorary degree of LL. D. from Talladega College in 1917 and from Howard University, Washington, D. C., in 1923.

In 1906 Mr. Johnson was appointed United States Consul at Puerto Cabello, Venezuela, from which post he was transferred, in 1909, to Corinto, Nicaragua. While at the latter Consulate he looked after American interests during the revolution which resulted in the downfall of Zelaya and the uprising against Diaz. Mr. Johnson has been Secretary of the National Association for the Advancement of Colored People since 1920. He is a member of the Board of Trustees of Atlanta University and of the Board of Directors of the American Fund for Public Service.

## MRS. PEABODY WEDS TODAY

### Will Marry Francis H. Bangs in the Municipal Building.

The marriage of Mrs. Grace Allen Peabody, daughter of Mr. and Mrs. Joseph Howe Allen of 830 Park Avenue, with whom she makes her home, to Francis Hyde Bangs, instructor of English at Yale and son of the late John Kendrick Bangs, humorist, will take place this morning at 11 o'clock at the marriage chapel in the Municipal Building. City Clerk Michael J. Cruise will perform the ceremony.

The bride was married to George Peabody, son of Stephen Peabody, in 1911, and they were divorced seven years later, Mrs. Peabody obtaining the custody of their two children. The couple will be attended at the Municipal Building by a few friends and the ceremony will be simple. Mr. Bangs and his bride plan to go to York Harbor, Me., for the Summer, and later will live in this city.

### Lawn Party for Hospital.

The Junior Auxiliary of Seton Hospital will hold a lawn tennis party on the hospital grounds, Spuyten Duyvil and 239th Street, on Saturday afternoon, June 20, from 2 until 6 o'clock. The proceeds will be used for repairs in the children's hospital building and to provide for women and children patients during the Summer months. The officers of the auxiliary are Miss Virginia Trainor, President; Miss Edith Cuskley, Vice President; Miss Gladys Carton, Treasurer, and Miss E. Kearns, Secretary.

## SOCIAL NOTES

**New York.**

Mr. and Mrs. Marsden J. Perry, who spent part of the Winter and Spring at the Weylin, have opened Bleak House, their Summer home in Newport, where they have been joined by their son, Marsden J. Perry Jr., who has been in Arizona.

Among those arriving tomorrow on the Olympic are Lady Blackett, the former Miss Beatrice Bonner of this city; Miss Ailsa Mellon, daughter of the Secretary of the Treasury; Mr. and Mrs. Henry P. Davison, Mrs. Elisha Dyer and Mrs. J. Lorimer Worden.

The Rev. Canon Walden Myer of Washington, D. C., and his sister, Miss Gertrude W. Myer, who have been at the Lorraine, have gone to Hudson, N. Y.

Mr. and Mrs. George W. H. Allen, who are at the Ambassador, will leave shortly to go to their Summer home at Cazenovia, N. Y.

The marriage of Miss Phyllis Lillian Barratt, daughter of Mr. and Mrs. C. H. Barratt of Wellington, New Zealand, to Edward A. Albertis of this city will take place this afternoon in the Church of the Transfiguration. The ceremony will be followed by a reception at the Hotel Latham.

Major Gen. John F. Morrison, U. S. A., retired, has arrived from Washington, D. C., and is at the Astor.

Mr. and Mrs. Henry Schniewind have gone to Glen Cove, L. I., after spending a few days at the Ambassador.

Mrs. Bruce McLean Falconer of 1,140 Fifth Avenue is at Briarcliff Lodge for an indefinite stay.

Miss Grace Bigelow, daughter of Poultney Bigelow of Malden-on-Hudson, is due to arrive today on the Minnewaska from London.

Randle Brereton of Washington, D. C., is at Briarcliff Lodge as the guest of Mr. and Mrs. Charles S. Peabody and their daughter, Miss Carlys G. Peabody.

Mr. and Mrs. Fitch Gilbert Jr. are arriving tomorrow on the Olympic.

## ENDS ROYAL BRIDAL STORY.

### Curzon Engagement Stops Rumor of Romance With Prince.

LONDON, June 14 (AP).—The engagement of Lady Alexander Curzon to Major Edward W. Metcalf of the Indian Cavalry, announced recently, has routed the many rumors that the daughter of Mary Leiter of Chicago was likely to marry into the royal family. These rumors had gained some support because of the fact that Lady Alexandra from her girlhood has been on very friendly terms with the sons of King George.

Major Metcalfe was a member of the staff of the Prince of Wales until the Prince started on his first tour of South Africa. The Prince had met the Major during his Indian tour. They had many talks about hunting, horses and polo, and the Prince was so struck with the cavalryman's enthusiasm that he made him a member of the staff to buy polo ponies and look after them.

Lady Alexandra is a god-daughter of Queen Mother Alexandra. She has traveled extensively in Europe and frequently visited the United States. Her second name is Maldera, after the Himalayan retreat of which her mother was particularly fond. She is a good horsewoman and also an automobile driver of ability. It is recalled that she was one of the first women of fashionable Mayfair to drive a car in London, and that this caused considerable stir among many of the dowagers.

## COMMISSIONS GO TO 156.

### Commander Booth Will Reward Salvation Army Students.

Having completed a year of intensive work at the Salvation Army Training School, at Morris Heights, the Bronx, 156 cadets—52 boys and 104 girls—are ready for officership in the Army and will be handed their commissions by Commander Evangeline Booth on Monday evening, June 22, in the course of commencement exercises at Carnegie Hall.

This year's graduating class represents the first product of a revised system of training. At the beginning of the session the teaching staff was greatly augmented, permitting of the organization of smaller classes, which gave the cadets more practical training. All the cadets are equipped to go into either the strictly religious or the social service branch of the work, but not until commencement night will they know which is to be their field of operations.

The Principal of the school, Colonel Thomas Stanyon, has received applications for foreign service from fifteen of the cadets, seven women and eight young men, who have volunteered for work in India, Africa or China.

## JESUITS LAY CORNERSTONE

### Shealy Memorial Dormitory Begun at Staten Island Retreat.

The cornerstone of the Shealy Memorial Dormitory of the Mount Manresa Retreat, Forth Wadsworth, Staten Island, was laid yesterday in the presence of 2,500 men and women from all parts of New York City. The Very Rev. Lawrence J. Kelly, head of the Maryland-New York Province of the Society of Jesus, officiated, and Francis P. Murphy was master of ceremonies. An address was delivered by Charles J. A. Fitzsimmons, President of the Laymen's League of Retreats.

The building will cost $125,000 and contain seventy rooms. The Retreat is a week-end refuge, under the direction of the Jesuit Fathers, where men may go for rest and inspiration. The building begun yesterday is a memorial to the late Rev. Terence J. Shealy, who was active in organizing the retreat movement.

## PRINCE VISITS SWAZILAND.

### Thousands See Him Greet Young Chief and His Mother, a Rainmaker.

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By Wireless to THE NEW YORK TIMES.

BABINE, Swaziland, East Africa, June 14.—The Prince of Wales arrived here this evening after a ninety-mile motor drive through the rugged magnificence of the Komati Valley and Drakensbergs. He was met at the border of Swaziland by the President, Mr. Honey, an descorted to the capital by mounted Swazi police.

In a plain near the town had gathered some thousands of shock-headed Swazis whose piercing whistle of greeting ran to and fro along the line with astonishing resonance.

The Prince spoke a few words to the young Supreme Chief, Sobhufa, and his mother, who holds office as rainmaker and is in supreme charge of the tribal charms.

## CELEBRATES FIRST MASS.

### Father Blake at Our Lady of Lourdes Welcomed by Great Throng.

There was an overflowing congregation yesterday morning at 8 o'clock in the Church of Our Lady of Lourdes, West 142d Street, near Convent Avenue, when the celebrant of the mass was the Rev. Denis Quinn Blake. It was the first solemn mass offered by Father Blake, who was one of the thirty-eight young men ordained to the priesthood by Cardinal Hayes on June 6 at St. Patrick's Cathedral.

Father Blake rescued a small boy last April from the Harlem River, and since then he has been called the hero of his class at St. Joseph's Seminary, Dunwoodie, where he has just finished his course.

### Free Flower Show Closes.

The free flower show of the Horticultural Society of New York, which opened Friday at the Museum of Natural History, closed yesterday afternoon. The display of peonies from the Cherry Hill Nurseries, which won a number of firest prizes, was the feature. The extent and variety of the exhibition was hampered by the recent heat wave, which burned up whole fields of flowers intended for display.

## MASONIC CONCLAVE OPENS HERE TODAY

### 15,000 Knights Templars Will Attend First State Gathering in This City in 50 Years.

### TO PARADE THIS AFTERNOON

### 2,000 March to Special Church Service—Mayor to Welcome Visitors This Morning.

About fifteen thousand Knights Templars will open the one hundred and twelfth annual conclave of the Grand Commandery of the State of New York this morning and in the afternoon they will participate in a parade in Fifth Avenue. Mayor Hylan will deliver an address of welcome at the opening session of the Grand Commandery at the Masonic Temple, Sixth Avenue and Twenty-third Street, and will review the parade.

In addition to representatives from all of the New York commanderies, units from New Jersey, Pennsylvania, District of Columbia, the New England States and Canada will attend. The election of officers will take place tomorrow. Headquarters of the conclave has been established in the Hotel McAlpin. It is the first time in fifty years that a Grand Conclave of this Masonic order has been held in New York City.

The opening session of the Grand Commandery will be held at 10:30 A. M. The parade will start at 3 P. M. A dinner in honor of Grand Commander Cyrus L. Barber and other grand officers will be held at 8 P. M. in the McAlpin, to be followed by a Templars' ball in the Seventy-first Regiment Armory, Park Avenue and Thirty-fourth Street.

Scores of delegations from other cities arrived last night at the Grand Central Terminal and the Pennsylvania Station. They were met by reception committees and escorted to quarters in the McAlpin, the Pennsylvania, Martinique and Imperial hotels.

The line of march for the parade this afternoon will be from Park Avenue and Forty-sixth Street, through Forty-sixth Street to Fifth Avenue and north to Seventy-second Street. There the paraders will go into mass formation and march south in Fifth Avenue to Fiftieth Street, disbanding there. Heading the massed formation will be thirty bands, with about 1,000 musicians, led by Paul Whiteman, a member of Ivanhoe Commandery. When the knights pass the reviewing stand at Sixtieth Street the massed bands will play "Onward, Christian Soldiers," and the paraders will sing the hymn.

More than 2,000 Knights Templars who are attending the 112th annual conclave of the State Grand Commandery, paraded in Fifth Avenue last evening to St. Thomas's Episcopal Church, Fifth Avenue and Fifty-third Street, where special services were held.

The clergy who took part in the services were the Rev. John James Bott, rector of Christ Episcopal Church, Yonkers, who is past commander of Morton Commandery; the Rev. Dr. Milo H. Gates, vicar of the Episcopal Chapel of the Intercession, Trinity Parish, who is prelate of Palestine Commandery; the Rev. Charles B. Ackley, rector of St. Mary's Episcopal Church, Manhattanville, who is prelate of Constantine Commandery; the Rev. Lawrence R. Kelly and the Rev. Wilbur L. Caswell, retiring assistant at St. Thomas's.

At the close of the service the Knights marched out while the organist played "Onward Christian Soldiers," formed line again and paraded to the Hotel McAlpin.

Tomorrow the Knights will visit Ellis Island and then inspect the harbor. In the afternoon they will be taken on a trip to Luna Park, and for those who prefer there will be sightseeing trips in Manhattan. The conclave will close tomorrow night.

## CROWD IN 47TH STREET SEES MAN DIE IN LEAP

### *Jumps From 10th Floor of Hotel Somerset—Body Catches on Electric Sign.*

A man who had registered as Frank Keppler of Hawthorne, N. Y., jumped from the coping outside his room on the tenth floor of the Hotel Somerset, 150 West Forty-seventh Street last night, struck an electric sign above the entrance and died while being taken to a hospital.

Shortly before 9 o'clock an executive of the hotel was passing the man's door when he heard a great commotion. He entered with a pass key, found the room much upset and saw the man walking along the coping. He cried for the man to come back. At the same instant many persons in the street, seeing his perilous position, shouted a warning which aroused every one in the block. The victim hesitated only an instant, then jumped.

Several hundred persons gathered while he was taken off the sign, where his body had caught in wires.

When the man's room was searched letters and other papers indicated that he was Paul Reinecke, proprietor of a restaurant known as the Reliance Cafeteria, at 568 Twelfth Avenue. One was a notice to Reinecke that a Marshal's sale of fixtures and other property in the restaurant would take place today.

## DEGREES FOR NEW YORK MEN

### Northwestern to Honor C. H. Fahs, Howard Hanson and E. A. Sperry.

*Special to The New York Times.*

CHICAGO, June 14.—Northwestern University will graduate 1,139 students this year, about the same number as last year, despite selections of students in various schools and departments. Commencement exercises will be held tomorrow in Patten Gymnasium, beginning at 10 A. M. Among the honorary degrees to be conferred are the following on New York State men:

Master of Arts: Charles Harvey Fahs of New York City, Fellow of the American Geographic Society and research student of Worldwide Christian Missions, alumnus of Northwestern University, 1898. Presented by Dean Raymond Asa Kent.

Doctor of Music: Howard Hanson of Rochester, first holder of the American Prix de Rome Scholarship in music, Director of the Eastman School of Music at the University of Rochester. Presented by Administrative Director Carl Milton Beecher.

Doctor of Science: Elmer Ambrose Sperry of Brooklyn, inventor of the Sperry Gyro-Compass, of many valuable aeronautic instruments, of the highest power searchlight and of fire control apparatus for the United States Navy; one of the founders of the Society of American Institute of Electrical Engineers. Presented by Acting Director William Charles Bauer.

### American Women in Danube Outing.

By Wireless to THE NEW YORK TIMES.

VIENNA, June 14.—The American Woman's Club of Vienna, founded under the patronage of Mrs. Washburn, wife of the American Minister here, wound up a successful season yesterday with a steamer excursion on the invitation of the choral society Schubertbund up the Danube to Castle Durrenstein, where Richard Coeur de Lion, King of England, was held a captive in the age of the Crusades.

## *23 RESERVE OFFICERS ASSIGNED TO DUTY*

### *Six New Yorkers Are in Group Which Begins General Staff Study Today.*

*Special to The New York Times.*

WASHINGTON, June 14.—Announcement was authorized at the War Department today that twenty-three reserve officers, six of whom are from New York City, have been ordered to active duty in the Military Intelligence Division of the General Staff, beginning tomorrow, as part of their annual training in fifteen-day periods.

These officers will form a group to study the organization of the Army and the War Department, the peace and war problems of the Military Intelligence Division, the activities of reserve officers, and to make recommendations on these subjects. In addition, these officers will visit Camp Meade to observe field trainin of the Organized Reserves, National Guard and Reserve Officers' Training Corps and to witness a demonstration of tanks in combat practice. They will also be invited to visit the Army War College at Washington barracks, to hear reports of the graduating class on their study of reconnoisance and manoeuvre plans conducted in the field. The reserve officers from New York detailed for this fifteen-day training duty are:

Lieut. Col. Ray W. Berdeau, 61 Broadway, foreign department representative of Vacuum Oil Company.

Major Andrew Ford, 130 West Fifty-seventh Street, editorial writer, New York Herald.

Major James E. Hardenbergh, 29 Tichenor Street, Newark, N. J.; general manager New York City News Association.

Major Clarence E. Lovejoy, 72 Pondfield Road, Bronxville, N. Y., journalist.

Major Sydney H. MacKean, 400 West 143d Street, motion picture editor, International News Reel Corporation.

First Lieutenant Clarence A. Manning, 144 East Seventy-fourth Street, Professor of Slavonic Languages, Columbia University.

## *HOME FOLK PROPOSE YOUNG FOR PRESIDENT*

### *Middle Mohawk Valley Residents Honor Him at a Dinner in Fort Plain.*

*Special to The New York Times.*

FORT PLAIN, N. Y., June 14.—Owen D. Young was spoken of as a future occupant of the White House at a dinner given here last night by the "home folks." The hope that Mr. Young would be President some day was expressed by Irving E. Pugh of Little Falls, whose remarks were received with enthusiasm.

While the affair officially was a Flag Day dinner given by the Exchange Club, unofficially it was a tribute by the men and women of the Middle Mohawk Valley to Mr. Young. Ever since the latter's return from abroad, after the time he and Vice President Dawes negotiated the reparations agreement, efforts had been made by Fort Plain residents to give him a "welcome home" dinner, but it was not until last night that his engagements would permit his attendance.

Mr. Young was accompanied from Vanhornesville by his wife and mother, the latter being well along in the eighties.

Joseph L. Moore, former Judge of Montgomery County, was toastmaster at the dinner, which was attended by about seventy-five residents of Fort Plain. George R. Lunn, Public Service Commissioner and Alexander S. Lyman, attorney for the New York Central, John J. Galvin of Wilkes-Barre, Justice Newton J. Herrick of Canajoharie, and Colonel John W. Vrooman of Herkimer, were among the speakers.

## *EVOLUTIONIST LOSES POST AS COLLEGE HEAD*

### *President Hojbierg, Six Years at Danish Lutheran Seminary, Unable to Get Re-election.*

OMAHA, Neb., June 14 (AP).—The World-Herald says today that "disbelief in the story of Jonah and the whale and many other stories of the Bible in their literal sense as the result of his leaning toward evolution is responsible for the defeat of the Rev. C. P. Hojbierg, for six years President of the Danish Lutheran Church's Seminary — Grandview College, of Des Moines."

The Rev. Mr. Hojbierg, according to the newspaper, was defeated for reelection at the synodical meeting here Friday, but this fact was not learned until yesterday.

"It is true I am an evolutionist," he is quoted as saying. "I expected defeat on account of it, but it is my belief and I shall go on teaching it. I disagree with William J. Bryan and many members of my own church that a man cannot be an evolutionist and a Christian at the same time."

The World-Herald says a straw vote of thirty-five clergy and sixty-five laymen from all parts of the country disclosed by a two-to-one vote that Dr. S. D. Rodholm of Askow, Minn., would be chosen new President of the seminary over Dr. Hojbierg.

"When I heard that," the Rev. Mr. Hojbierg said, "I announced I would not accept renomination for the position."

## ASKS FRESH AIR FUNDS.

### Lenox Hill Association Seeks $5,000 for Summer Activities.

An appeal for $5,000 to carry on the fresh air work of the Lenox Hill Neighborhood Association for the Summer months was made yesterday by Miss Rosalie Manning, director of the association. The required funds are needed to maintain the Lenox Hill Playgrounds, the camp activities of the association and the expenses incurred in placing children in Summer camps through other agencies.

One of the camps maintained by the association is the Marshall Field Camp at Easton, near Northport, Long Island, which accommodates eighty-four children. A minimum charge of $5 a week is asked of each child. The camp will open from July 1 to Sept. 10.

The other camp maintained by the association is a girls' cottage at Oak Beach, Fire Island, which is a place for working girls of 16 years of age and older to go for week-ends. During the week the younger children are cared for.

Other fresh air work that the association is planning includes days' outings for children of the neighborhood. Last year 1,000 boys and girls went on day trips.

## GIRLS WIN TRADE PRIZES.

### Their Essays on Retailing Carry Off All Bloomingdale Awards.

The three prizes offered by S. J. Bloomingdale, President of Bloomingdale Brothers, for students in the evening high schools of New York writing the best essays on the science of retailing were won by girls, it was announced yesterday.

First prize of $50 and a gold medal went to Rose Kaiser of 65 East 108th Street, a student in the Harlem Evening High School for Women. Cora Laux of 101 Albemarle Avenue, Hempstead, L. I., also a student in the Harlem school, won second prize of $25 and a silver medal. Sophia Levine of 27 Thatcher Avenue, Brooklyn, a student in the New Lots Evening High School, won third prize of $15 and a bronze medal.

## MANY NEW YORKERS TO SAIL FOR EUROPE

### Large Passenger List Reported by the Reliance, Sailing at 1 A. M. Tomorrow.

### MINNEWASKA DUE TODAY

### Deutschland Arrives From Hamburg and the Olympic Will Dock Tuesday Afternoon.

Passengers booked on the Reliance of the United American Lines which sails at 1 A. M. tomorrow for Cherbourg, Southampton and Hamburg, include E. Kohn and S. Neustadt of the New York branch of the United States Treasury Department, who have been transferred to eBrlin; Nathan Strauss and family, Dr. Clarence Watts of Des Moines, Iowa; Frank J. Bersbach of Chicago and Mrs. Bersbach, who is the daughter of Judge Theodore Brentano, United States Minister to Hungary; their six children and Mrs. Mary Bessinger. Also the following from New York:

T. Mitsui,
Dr. T. Takasaka,
Mrs. G. Boatwright,
Miss Helen Boswell,
Mrs. L. J. Bimberg,
Miss E. Perkins,
Mrs. A. W. Corse,
Miss F. G. Atkins,
David B. Bandley,
R. Beadleston,
Mrs. Beadleston,
Mrs. E. A. Beck,
Louis F. Braun and family,
Miss Mabel Briggs,
Mrs. Henry Bronner,
Mrs. Ralph Brown,
T. F. Burke,
Mrs. H. Danziger,
Mrs. F. J. Davis,
A. De Lemos and family,
Miss F. Dennis,
Adolph Deutsch,
Bernard Deutsch,
Mrs. A. C. Dickerson,
Miss Doris S. Fuld,
Miss M. E. Fuld,
Elmer E. Garnesy,
Mrs. Garnesy,
Emil Gluck,
Mrs. Gluck,
Mrs. F. Goodhue Jr.,
Edwin Goodman and family,
Joe Gratz and family,
Mrs. H. B. Gruthrie and son,
Mrs. H. Gutwillig and daughter,
Miss Lily Hecht,
M. Hilder,
Herbert Hilder,
Dr. H. M. Imboden and family,
H. S. Jacobi,
Mrs. Jacobi,
G. S. Jacobsen,
Mrs. Jacobsen,
Alfred B. Kastar,
Mrs. Kastar,
George Kurz and daughter,
J. S. Lauterbach,
Howard A. Leimer,
H. Leonard,
H. Livingston,
B. Long and son,
Cecil B. Lyon,
Mrs. W. G. Mackenna,
Miss E. Mallard,
Miss H. Mallard,
Hugo Mock,
Mrs. Mock,
John P. Mocks,
Lee Roy Myers,
Dr. A. L. Newman,
Mrs. Newman,
Dr. C. A. Orr and family,
Dr. Aaron Pepper,
Mrs. Pepper,
Oscar Peters,
Dr. V. C. Piatti,
Mrs. Piatti,
W. G. Pollak and family,
Harry Rau,
Mrs. Rau,
Henry Rau Jr.,
Robert S. Rau,
P. H. Rees,
Mrs. Rees,
S. Rich,
Mrs. Rich,
A. Robbins,
Robert S. Stearns,
Mrs. Stearns,
Mrs. H. J. Stillman,
James Stokes,
John H. Roys,
Henry Tishman,
Mrs. Tishman Sr.,
Max Wallerstein and family,
Victor Werner,
Mrs. Werner,
Ralph H. Warren and family,
Herman Brenner,
Mrs. Brenner,
M. Friend,
Mrs. B. Grabheimer,
Miss Reginia Grotta,
A. L. Levi,
Mrs. Levi,
Mrs. E. Mosheim,
Miss M. Mosheim,
Miss N. G. Mosheim,
Mrs. E. Steinhart.

The White Star liner Olympic is due tomorrow afternoon from Cherbourg and Southampton with 670 passengers, among whom are Lady Blackett, who was Miss Beatrice Bonner of New York; Ailsa Mellon, daughter of the Secretary of the Treasury; Colonel Edwin S. George, Mae Marsh, Charles L. Bernheimer, member of the Executive Committee of the New York Chamber of Commerce; Pedro de Soto of the Spanish Embassy at Washington, Mr. and Mrs. Adolph S. Ochs, Miss Ursula Squier, daughter of Dr. J. Bentley Squier of New York, and four Mothers of the Order of the Sacred Heart, who went to Rome to the canonization of St. Madeleine Sophie Barat, founder of the order.

Passengers on the Atlantic Transport Line steamer Minnewaska, due today from London and Boulogne, include H. Reeves Smith, William Spencer, counselor of the American Embassy at Buenos Aires; Harry N. Rickey, Miss Grace Bigelow, C. E. Harris, Claude Lauder and Robert White.

Among the passengers due to arrive today from Hamburg, Boulogne and Southampton on the Deutschland of the Hamburg-American Line are Consul General Berthold Singer and Mrs. Singer, who are returning to Chicago, and the following:

Jack Bornemann,
Mrs. Bornemann,
Mrs. Aline Heimbach and daughter,
Charles D. Stamm,
Mrs. Stamm,
Alfonz Koppell,
Mrs. Koppell,
A. M. Bernstein,
Mrs. Bernstein,
Ernst Bromberger,
Mrs. Bromberger,
Karl Dehn,
Kurt Ludwig,
Mrs. Ludwig,
Albin Thomas,
Mrs. Thomas,
F. H. Tiedemann,
Mrs. Tiedemann,
Dr. Anton Wollner,
Dr. Walter Zechlin,
Herbert Heller,
Ernest G. Hothorn,
Mrs. Hothorn,
Francis L. La Bounty
Frederick Schang,
Mrs. Schang,
Dr. Adolph Sundelson
F. L. Washbourne,
Mrs. Washbourne,
Mrs. Lillian Worth Alderson,
Jean Boutoux,
John F. Colsman,
Mrs. J. Drews and daughter,
H. L. Green,
Mrs. Else Kemp,
Walter Laband,
J. A. B. Lovett,
Mrs. Lovett,
Maynor McWilliams,
Mrs. K. Murphy,
W. F. Schultze and family,
Herman Vidal-Quadros,
Henry Weyl,
Miss Alice Whitney,
Miss Llielott Whitney
Mrs. Maude Heine and family,
Julius Ostertag,
Mrs. Ostertag,
Dr. Peter J. Lats,
Dr. Paul Heylandt,
Mrs. Heylandt,
Orvar Hylin,
Mrs. Hylin,
Otto Kaes,
Mrs. G. Kahlert,
Dr. Ella Leidhouser,
A. R. Schmidt,
Mrs. Schmidt.

## IRVING HOUSE OPENED.

### American Ambassador Speaks at Ceremonies in Seville.

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Special Cable to THE NEW YORK TIMES.

MADRID, June 14.—The American Ambassador, Alexander P. Moore, today inaugurated the Washington Irving House at Seville. The Infante Don Fernando represented the King, and the Masquis Vega nclan, Royal Commissioner for Tourism, represented the Government at the ceremonies.

The Ambassador's address was received with enthusiasm.

Following the ceremonies Marquis Vega Inclan gave a luncheon at the Irving House to the Ambassador and a party of Americans.

## FOR ANGLO-AMERICAN AMITY

### Bush House in London to Be Dedicated—Balfour Will Take Part.

Irving T. Bush will sail for London, accompanied by Mrs. Bush, on June 20 to attend the dedication of Bush House there on July 4 to the friendship of the English-speaking peoples. Earl Balfour will represent the British public. The exercises will precede a reception at the American Embassy.

A sculptured group representing the interdependence of England and the United States, the work of Miss Malwina Hoffman, will be unveiled.

## Obituary Notes.

Lieutenant BENJAMIN BUCHALTER, U. S. N. R. S., graduate of Annapolis and veteran of the World War, died yesterday, after an illness of two months, at the home of his father-in-law, Louis Lowinsohn, 600 West End Avenue. His own home was at 633 Hanover Place, Mount Vernon, where he resided with his wife, Adele, and two children. Lieutenant Buchalter served during the World War as an officer on transports. In 1921 he resigned from the navy and became a dealer in electrical equipment. His parents, Mr. and Mrs. I. Buchalter, live in Terre Haute, Ind.

Mrs. ELIZABETH STANTON KENNEDY, 48 years old, wife of John S. Kennedy, head of the New York State Prison Commission and Assistant Secretary of the New York Telephone Company, died last night at her home, 726 Ocean Avenue, Brooklyn. Death was caused by a cerebral hemorrhage. Private funeral services will be held tonight at the Kennedy home, after which the body will be sent to Corning, N. Y., where a church service will be held Tuesday morning.

Mrs. DOROTHY TOLER AUERBACH, wife of John H. Auerbach, died yesterday at their residence, 31 East Forty-ninth Street, aged 35 years.

JOHN HOWARD CORWIN, lawyer, died Saturday in Yonkers, aged 73.

## DR. W. W. WALKER IS DEAD.

### New York Dentist Succumbs to Pneumonia in Saratoga Springs.

Dr. William Wallace Walker, prominent in the dental profession here for the past quarter of a century, died yesterday at the New Worden Hotel, Saratoga Springs, N. Y. Dr. Walker had gone to Saratoga two weeks ago to look for a Summer home, when he contracted a cold which developed into catarrhal pneumonia.

Dr. Walker was born in Rochester. Shortly after taking his D. D. S. degree at Baltimore Dental College he returned to his home city, where he married Miss Ethel Hornick. His offices in this city were at 58 West Fiftieth Street.

**James F. Kerr.**

James F. Kerr, general manager of the Second Radio World's Fair, died yesterday at noon in the Fifth Avenue Hospital following an abdominal operation. Mr. Kerr, who was 48 years old, began his career as an actor in 1897, but soon drifted into the managerial end of the business. He managed such stars as De Wolf Hopper, James K. Hackett, Mme. Nordica, Maclyn Arbuckle, Alice Neilson, Mme. Melba, Donald Brian, Taylor Holmes and Frank Daniels. Prior to entering the radio field in 1922 he was with productions of "The Better 'Ole" and "The Bat." He leaves a widow, whose stage name is Edith Williams.

**Albert Phillips.**

Albert Phillips, who was Secretary of State in Connecticut from 1913 to 1915, died yesterday in Darien, Conn. Mr. Phillips was 38 years old. After graduating from the New York Law School in 1909, he practiced for two years and then was elected to the Connecticut General Assembly from Stamford. He served three terms in all. During the World War he was counsel in Connecticut for A. Mitchell Palmer, Allen Property Custodian.

## Born.

DUKOFF—Mr. and Mrs. Irving Dukoff (nee Bobbie Stoller), 119-11 109th Av., Richmond Hill, announce the arrival of a daughter at Nursery and Childs Hospital June 14.

FINGERHART—Mr. and Mrs. C. A. Fingerhart of 610 West 143d St. announce the birth of a son, June 12, at the Mount Morris Park Sanitarium.

HERRMAN—Mr. and Mrs. Max S. Herrman (nee Norma Kraus), a son, on June 14, Woman's Hospital.

## Engaged.

EDER—HEYMAN—Mr. and Mrs. Oscar Heyman of New Rochelle announce the engagement of their daughter, Anna, to Mr. A. John Eder of New York and Milwaukee. At home Sunday, June 21, from 3 to 6 o'clock, at 26 Slocum St., Rochelle Heights, New Rochelle.

## Married.

COHON—CUTLER—Mr. and Mrs. Barnett Cutler announce the marriage of their daughter, Esther, to Morris F. Cohon, son of Mr. and Mrs. Leon Cohon, at Royal Palms, on Sunday, June 14. Rev. Dr. Nathan Krass officiated.

GASTMAN—JOEL—On Wednesday, June 10, 1925, Gladys, daughter of Mrs. Rae Joel of 604 West 115th St., New York, to Jack Gastman.

## Died.

ADAMS—Suddenly, on Friday, June 12, at Fort Smith, Ark., William Curtis Adams of the W. Curtis Adams Sanatorium, Pompton Lakes, N. J. Temporary Interment Fort Smith, Ark., Monday, June 15.

AMORY—Francis X. Following brief illness. Interment convenience family at Newport, R. I.

AUERBACH—On Sunday, June 14, 1925, after a long illness, Dorothy Pennington, wife of John Hone Auerbach and daughter of the late Henry Pennington Toler and Virginia W. Toler, in the thirty-sixth year of her age. Funeral services Tuesday morning at St. George's Chapel, Stuyvesant Square. Notice of hour later.

BERRIEN—Suddenly at Bronxville, N. Y., on Saturday, June 13, James Garfield Berrien, beloved husband of Gladys Curtis Berrien. Funeral services will be held Monday at his late residence, 12:30 P. M. Interment Bridgeport, Conn.

BESSON—Jeannette, at Canton, Ohio, June 12, beloved wife of Charles Desson and mother of Mrs. Frederick A. Basler and Mrs. John Doscher Jr. Funeral services Campbell's Funeral Church, Broadway at 66th St., Monday, June 15, at 11:30 A. M. Interment Kensico Cemetery.

BUCHALTER—Lieut. Benjamin (U. S. N. R. F.), on June 14, 1925, at 600 West End Av., husband of Adele Lowinson Buchalter, son of Mr. and Mrs. I. Buchalter of Terre Haute, Ind. Funeral strictly private. Kindly omit flowers. Those who desire to send them might contribute the equivalent to some charity.

BURNETT—At Union County, N. J., June 14, 1925, Aaron W., beloved son of Edward M. Burnett, in his fiftieth year. Funeral services at the home of his father, Vauxhall Road, on Tuesday, June 16, at 2 o'clock. Interment Connecticut Farms Cemetery.

CORWIN—At Yonkers, N. Y., on Saturday, June 13, 1925, John H. Corwin of 11 Philipps Place, formerly of the law firm of Harris, Corwin, Mofat & Schek, 165 Broadway, N. Y. C., age 73. Funeral service at Havey's Funeral Home, 107 North Broadway, Yonkers, on Tuesday afternoon at 2:30 o'clock.

CURREN—At Bloomfield, N. J., on June 13, 1925, James Curren, in his eighty-seventh year. Funeral services at his late home, 29 Washington Place, Bloomfield, on Tuesday, June 16, at 10:30 A. M.

DAVIS—Samuel, of 83 West 118th St., beloved husband of Rachel, dear father of Jacob D., Jennie Rothstein, Harry and Abe. Services at Meyers's Funeral Parlor, 228 Lenox Av., Monday, June 15, at 1 P. M. Kindly omit flowers.

DEYER—At the home of her son, Robert Oldner Deyer, 28 Remsen St., Brooklyn, Sunday, June 14, 1925, Josephine Dunston, beloved wife of the late Colonel John J. Deyer of Kildare Manor, South Hampton County, Va. Funeral service will be held at the St. Paul Protestant Episcopal Church, Suffolk Va., Tuesday, June 16.

DOUGLAS—On June 12, 1925, Kate Percy Douglas, in her seventy-third year. Services at the chapel of the Home, Amsterdam Av. and 104th St., Monday, June 15, at 11 A. M.

FINNEGAN—On June 13, Margaret T., beloved sister of the late William B. and John B., at her residence, 2,433 Valentine Av. Funeral Tuesday, June 16, at 9:30 A. M., Our Lady of Mercy Church, Fordham. Interment Calvary. Kindly omit flowers.

FITZGERALD—On June 14, 1925, Lucy Gildea, widow of James Fitzgerald. Funeral from her late residence, 430 West 119th St., Wednesday, 9:30 A. M. Requiem mass Corpus Christi Church, 10 o'clock.

FOX—Sarah Isabelle Fox, June 14, 1925, widow of late Hugh L. Fox and mother of Hugh Corby Fox and Francis Farmer Fox. Funeral private. St. Louis papers please copy.

GLUECKFIELD—At Newark, N. J., on Saturday, June 13, 1925, Leah Rhoda, only beloved daughter of I. B. and Helen A. Glueckfield (nee Einhorn), in her seventh year. Funeral from parents' residence, 1,187 Bergen St., Newark, N. J., on Monday, June 15, at 11 A. M.

HALLORAN—Suddenly, on Saturday, June 13, 1925, Elizabeth, beloved wife of Harold Thomas Halloran of 9,133 St. Charles Court, Woodhaven, in her forty-first year. Funeral services at the Fairchild Chapel, 46 Clinton Av. (164th St.), Jamaica, on Tuesday, June 16, at 2 P. M.

HAYES—William. Campbell Funeral Church, Broadway and Sixty-sixth Street. Time of funeral later.

HAYWARD—John Henry, husband of Emma Judson Hayward, on Sunday, June 14, 1925, after a brief illness, in his seventy-eighth year. Funeral services at his late residence, Pomander Walk, Hackensack, N. J., Tuesday, June 16, at 2:30 P. M. Trains leave Jersey City at 1:32 P. M., via N. Y. & Susquehanna R. R.

HENDERSON—Suddenly, on June 13, 1925, Mary J., widow of Wilber F. Henderson, at her residence, 171 Quincy St., Brooklyn. Services at the above residence Monday, June 15, at 8 P. M. Interment at convenience of family.

JACKMAN—Suddenly, on Sunday, June 14, William, only son of Charles A. and Sadie E. Jackman (nee Roberts), in his thirteenth year. Notice of funeral hereafter.

JOSEPH—Martin, on June 14. Funeral from his late residence, 420 West 130th St., Tuesday, at 10 A. M.

KOSSMANN—Max, beloved husband of Ailda, father of Klara Edna, on June 13. Funeral from his late residence, 1,961 East 13th St., Brooklyn, Monday, at 2 P. M.

LAMBDEN—On June 13, 1925, Margaret G. Lambden, daughter of the late George and Henrietta Cornish Lambden. Funeral services at her late home, 214 Liberty Av., New Rochelle, N. Y., on Tuesday, at 3 P. M.

LASK—On Sunday, June 14, 1925, Pauline, beloved mother of Hattie Ross, Minnie Schlosser, Lillie Taub and the late Louis and Linda Lask. Funeral Tuesday, June 16, at 10 A. M. from her late residence, 128 East 86th St.

LASK—Pauline. Sisters of Immanuel No. 1, U. O. T. S., are requested to attend the funeral of our departed sister, Pauline Lask, at her late residence, 128 East 86th St., on Tuesday morning, 10 o'clock.

HATTIE TOLEDANO, President.
HENRIETTA GOLDMAN, Secretary.

LEVY—On June 14, Alexander Levy, beloved husband of the late Theresa, devoted father of Julius, Leon and Jettie Anhalt, dear brother of Arthur, Carrie and Lizzie Levy. Remains in state at Meyers's Funeral Parlor, 228 Lenox Av. Funeral service at the Seventh Avenue Temple, 114th St. and 7th Av., Tuesday, June 16, at 10 A. M. Members of Seventh Avenue Temple, Chebra Anshe Chesed, Isachar Lodge F. S. of I., Mount Neboh Lodge I. O. O. F. and Clothing Cutters' Relief Circle are respectfully invited.

LEVY—The Board of Trustees of Temple Anshe Chesed, in behalf of the members and seatholders, express their heartfelt regret at the decease of Mr. Alexander Levy, one of the founders and ex-President of the congregation, a devout Jew who will be mourned by all who knew him. The funeral will take place from the temple, 7th Av. and 114th St., on Tuesday morning, June 15, at 10 o'clock. Members and seatholders are asked to attend.

MEYER GOODFRIEND, President.
SOL MUTTERPERL, Hon. Secretary.

LEVY—Members of Society Ansche Chesed are requested to attend the funeral of our brother, Alex Levy, on Tuesday, June 16, at 10 A. M., from Temple Ansche Chesed, 114th St. and 7th Av.

MORRIS KOHN, President.

LLOYD—On Sunday, June 14, Adele Ferrier Lloyd, wife of Dr. Samuel Lloyd, at her residence, 344 West 72d St. Notice of funeral later.

MACINNES (Malcolm)—On Sunday, June 14, 1925, Josephine B. (Malcolm), wife of John Stewart MacInnes. Funeral services at St. Matthew's Protestant Episcopal Church, 26 West 84th St., on Wednesday morning at 9:30.

McMAHON—On June 14, Josephine V. (nee Donovan), beloved wife of Edward E. McMahon Jr. and beloved sister of Catherine and Margaretta Donovan. Funeral from her late residence, 2,402 Av. N, Flatbush, on Wednesday at 3:30 P. M.; thence to St. Brendan's Church, where solemn mass of requiem will be celebrated. Auto cortege.

MERRALL—Suddenly, June 12, 1925, at her home, the Apthorp, 79th St. and Broadway, New York City, Caroline M. Merrall. Funeral services at her late home, on Wednesday, June 17, at 10 o'clock. Kindly omit flowers.

MERRILL—Edward W., suddenly, on Saturday, beloved husband of Lina Parson and father of Cherrille, Lorna and Elaine. Funeral from his late residence, Highland, corner Neptune Av., Sea Gate, Coney Island, Tuesday, June 16, 3 P. M.

O'BRIEN—Thomasine E., beloved wife of the late Miles M. O'Brien, at her home June 14, 1925. Funeral services Blessed Sacrament Church, 71st St. and Broadway, Tuesday, 9 A. M.

ROBINSON—E. Sterling. On June 14 at his residence, 242 St. Mark's Place, New Brighton, S. I. Requiem mass at St. Peter's R. C. Church, Wednesday, June 17, at 10 A. M. Interment private. Chicago papers please copy.

ROSCH—Minnie E., wife of Elias Rosch, Friday, June 12, 9:30 P. M. Funeral services were held at 55 West 112th St., Sunday, June 14, at 2 P. M. Interment Washington Cemetery.

ROSENBAUM—On June 13, Henrietta, widow of Solomon and devoted mother of Dr. Louis, Sam, Gussie Nebenzahl, Harry Rosenbaum, Carrie Freedman and Daisy Weill. Funeral services at the West End Funeral Chapel, 200 West 91st St., Monday, June 15, at 1 P. M. Kindly omit flowers.

ROSSELL—At Catskill on Hudson, N. Y., Miss Anna Morgan Rossell, June 13. Services at her late home, Sunday, June 14, 4 P. M. Burial Riverview Cemetery, Monday noon, June 15.

ROWLAND—On June 12, Harriet M., beloved wife of the late Sidney L. Rowland and mother of M. Frances Rowland and Sidney L. Rowland. Funeral services at her late residence, 1,473 Pacific St., Brooklyn, N. Y., on Monday, June 15, at 2:30 P. M. Interment at convenience of family.

SCHRAEDER—On Sunday, June 14, Herman J. Schraeder, husband of Elizabeth Schraeder (nee Barduach), in his fifty-fifth year. Relatives and friends are respectfully invited to attend the funeral services at his late residence, 1,731 Amsterdam Av., on Wednesday, June 17, at 2 P. M.

SEAMAN—Edward L., on Sunday, June 14, at Roosevelt Hospital, New York City. Interment at Saugerties, N. Y.

SHEELY—Martha E., on Saturday, June 13. Services at her late home, 1,297 Lexington Av., Monday, June 15, at 4 o'clock. Interment Schoharie, N. Y.

STAHLSCHMIDT—June 13, 1925, Harold C., World's War veteran and only surviving son of Charles R. and Julia S. Stahlschmidt. Funeral services at Stephen Merritt's Harlem Chapel, 304 West 126th, Monday evenings, 8 o'clock.

STEINBERG—On June 14, Morris Steinberg, beloved husband of Jeanette Steinberg and beloved son of Mr. and Mrs. Meyer Steinberg. Funeral to be held from the parents' home at 542 East 135th St., at 10 A. M., Monday, June 15.

STEINDLER—Amelia, devoted wife of Louis, beloved mother of Henrietta, Madeline and Carl, sister of Julius and the late Samuel Mosheim. Funeral services at her late residence, 545 West 164th St., Monday, June 15, at 2 P. M.

TAYLOR—Henry, Suddenly on Sunday, June 14, son of the late Morris and Hannah Taylor, father of Floyd, LeRoy and Gerald and dearly beloved brother of Mrs. Emily Taylor Berliner, Mrs. Gussie Taylor Goubelman and David C. Taylor. Funeral strictly private.

TURNURE—On June 14, Eben W., beloved husband of Grace Hawlenbeck and Turnure, retired New York and Sandy Hook pilot, member of Elks Lodge No. 1. Funeral service at his late home, 30 Court St., White Plains, N. Y., on Tuesday at 8 P. M. Interment Kensico Cemetery, Wednesday at 11 A. M.

TUTHILL—On June 14, 1925, at the residence of his daughter-in-law, Mrs. Frederick P. Tuthill, 57 Marlboro Road, Flatbush, James H. Tuthill, in his ninety-second year. Funeral services at the Harry T. Pyle Mortuary, 1,925 Church Av., Brooklyn, Monday, at 8 P. M. Interment Ilion, N. Y.

TUTTLE—Jennie Louise, beloved wife of Dr. H. G. Tuttle, after a lingering illness, in New York City. Services at Grace Church Chantry, Broadway and 10th St., New York City, on Monday, June 15, at 2:30 P. M.

WALKER—Dr. William Wallace Walker, on June 14. Funeral services at his late residence, 58 West 50th St., at 11 A. M. Tuesday, June 16. Interment at Sioux City, Iowa. Please omit flowers. Rochester (N. Y.) papers please copy.

WALTON—Suddenly on Sunday, June 14, 1925, Mary Freelove Walton, at her residence, 464 Classon Av., Brooklyn. Notice of funeral later.

WEISS—On Sunday, June 14, 1925, Julia Rothweiler, widow of the late Julius Weiss. Service at her late residence, 1,544 Shakespeare Av., Bronx, Monday evening at 8 o'clock.

WOLF—Annie (nee Marcus), beloved wife of the late Louis Wolf and mother of Flora Fish, Clementine Epstein, Serena Nuthane, Max, Irving, Harry, George and Charles Wolf, departed June 14. Interment at Acacia Cemetery, Bayside, L. I., from her late residence, 8,700 Bay Parkway, Bensonhurst, Tuesday, June 16, 10 A. M. Boston and Jersey City papers please copy.

WORSNOP—Alfred S. R., suddenly, on Sunday, June 14. Remains reposing at Campbell Funeral Church, Broadway at 66th St. Services Tuesday, 2 P. M.

ZAISS—George, on June 13, at Long Branch, beloved husband of Mary L. Zaiss. Funeral services Campbell Funeral Church, 66th St. at Broadway, on Wednesday, June 17, at 2 P. M. Interment private.

## In Memoriam.

BLUMENSTIEL—Alexander. In loving memory of our dear father, Alexander Blumenstiel, who died in London, June 15, 1903.

CALLMAN—Carl. In beloved memory of my dear husband, our uncle and brother-in-law, Carl Callman, who passed away June 15, 1919.

SMITH—Mrs. Sol. In loving memory of our dearly beloved mother and grandmother, who passed away June 15, 1917.

CHILDREN AND GRANDCHILDREN.

WOLFSOHN—Annie. In sad and ever loving memory of our dear mother, who passed away June 15, 1920.

LAWRENCE L. WOLFSOHN.
EUGENE WOLFSOHN.

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# STEVENS ORATOR DEFENDS EVOLUTION

### The Rev. Mr. Shipley Likens Tennessee Trial to Galileo's Ordeal.

## FINDS THEORY REASONABLE

### But, He Says in Talk to Graduates, It Must Be Combined With Belief in God.

Addressing members of the graduating class, the Faculty and relatives and friends of the students of Stevens Institute of Technology at Trinity Protestant Episcopal Church, Seventh and Washington Streets, Hoboken, yesterday morning, the Rev. A. Shipley in his baccalaureate sermon stressed the need for belief in God and defended the theory of evolution.

"Evolution with God behind it is altogether reasonable," he said, "but evolution with God left out makes more mysteries than it solves."

The rector took for his text that part of the Bible where the devil showed Christ the glories of the world and promised Him them if He would fall down anad worship him.

"To every young life full of purpose and ambition there comes an experience somewhat analagous to what this experience was for Jesus Christ," he said. "The young man goes out from the home in which he is reared and the world lies before him. A great choice presents itself. It is the choice between being satisfied merely with the world, its natural powers, its natural laws, or with the seeking of the ultimate, and the satisfaction of the higher powers of the soul and the mind. Will the merely natural satisfy a man, when he has all wordly knowledge, when he can tunnel mountains and bridge rivers and fly across the Pacific and speak across the continent; does he have a sigh of relief and cry "Eureka!" Or will his soul still be athirst for God?

**Discusses Tennessee.**

"Take such a subject as evolution. Does evolution offer a sufficient interpretation of the universe in which we live? On its mere natural side perhaps it does. It is good as far as it goes, but does it go far enough? Some indeed believe that it goes too far.

"Down in the State of Tennessee they are about to stage a very remarkable trial. A young teacher of biology is about to be placed on trial for the teaching of evolution. One is reminded of Galileo, the founder of the science of dynamics. As an old man, 69 years of age, under the threat of dire punishment, he was compelled to kneel before ten Cardinals, clothed in their brilliant robes, and to put the sun and the earth and the planets back where they were before and to promise that he would not move them again.

"Galileo's theory of astronomy seemed to take God out of the world and to overthrow the teachings of the Church. But as it turned out, God was not dethroned. He simply became a greater God for men because His universe became a far vaster field than men had ever dreamed before. In other words, men had to find a bigger interpretation of God and His relationship to the universe."

## CADETS AT MITCHEL FIELD.

### Eighty Arrive From West Point for Training in Aviation.

About eighty West Point cadets, one-half of next year's graduating class of the United States Military Academy, arrived at Mitchel Field, Mineola, L. I., yesterday; to receive five days' training in aviation and to study the workings of the army Air Service. When they depart on Friday the remaining half of the class will arrive for a similar course of instruction.

Each cadet is scheduled to make several flights and there will be daily exhibitions of flying and parachute jumping by the officers and men attached to the station. The regular complement of planes at the station has been augmented for the visit of the cadets by three pursuit planes from Selfridge Field, Mich., in command of Lieutenant Frank Hunter.

Major William N. Hensley Jr., commanding officer of the station, and other officers will make every effort to give the visitors a favorable impression of the Air Service, with a view to having as many of them as possible select it as the branch in which they wish to serve upon graduation.

## 3 SAVED FROM BURNING TAXI

### Trolley Plunges Down Hill and Knocks Cab Over Embankment.

Six persons were injured early yesterday when a Bronx and Van Cortlandt Park trolley car plunged down a steep hill on Kingsbridge Road, the Bronx, leaped the tracks and knocked a taxicab over an embankment into a vacant lot. The taxicab caught fire and the occupants were saved by James Major, 3,372 Fort Independence Street, a passenger in the trolley car, whose arms and face were bruised in the rescue.

The trolley car, driven by Motorman Edward Brennan, broke loose when the brakes failed to hold. In the taxicab were Benjamin Wall, 448 Beach Avenue, the Bronx, the driver, and Vincent Cataldo of 3,004 Heath Avenue; his wife, Margaret, and his daughter, Angelina Margello. When the taxi went over the embankment and broke out in flames, the three passengers were pinned in the rear. The driver's hands were cut, and Cataldo was hurt in the head.

Major jumped from the trolley and pulled at the door of the burning taxicab. It stuck, but he kept pulling while the flames burned his hands and hair. Finally he opened the door and dragged the three passengersout. Major left before the arrival of an ambulance doctor. The three taxicab passengers and the driver, suffering from burns and cuts, and the motorman, who hurt his leg in jumping from the trolley, were taken to Fordham Hospital.

## BONDHOLDERS ORGANIZE.

### Committee Asks Deposit of Interstate Window Glass Securities

Announcement was made yesterday that a committee representing the five-year 8 per cent. sinking fund bonds, due April 15, 1926, of the Interstate Window Glass Company, for which receivers were recently appointed, had been formed and had prepared an agreement for the protection of bondholders. The committee, it is stated, already represents, under the agreement, holders of the bonds to an amount sufficient to enforce the rights of all the bondholders and has requested other holders to join them by depositing their bonds with the Guaranty Trust Company of New York or with the Pittsburgh Trust Company, the depositaries for the committee.

The committee, which has fixed Aug. 15 as the date prior to which all bonds should be deposited, includes L. H. Gethoefer, President of the Pittsburgh Trust Company, Chairman; K. M. Andrews, attorney; R. T. Jones, President of the R. T. Jones Lumber Company; Frederick Yale Toy of the Western Reserve Securities Company, and W. S. Calderwood, President of the First National Bank of Kane, Pa. Copies of the agreement are obtainable through Arthur E. Burke, Secretary of the committee at 140 Broadway, New York.

Useful to Know—

When you're in or around the Pennsylvania Station, and you think you'd like to eat, remember the six *different* types of restaurant, all under one roof,—and all of them good—in Hotel Pennsylvania. If you're in a great hurry there's the Lunch Room; and if you have a feeling for luxury and leisure there's the Main Dining Room; and there are four others in between.

There are 6 restaurants

Hotel Pennsylvania

P.S. The banquet rooms, private dining rooms and other extensive facilities of the hotel's social floor are also good things to know about. Whether it's a grand ball or a tea, a convention or a committee meeting, here's an appropriate and convenient place for it.

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(Signed)

John Wanamaker

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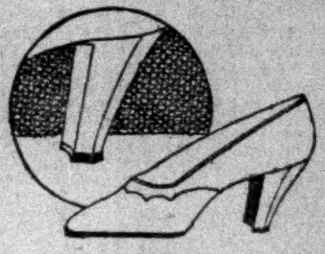

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*with the new Perugia heel*

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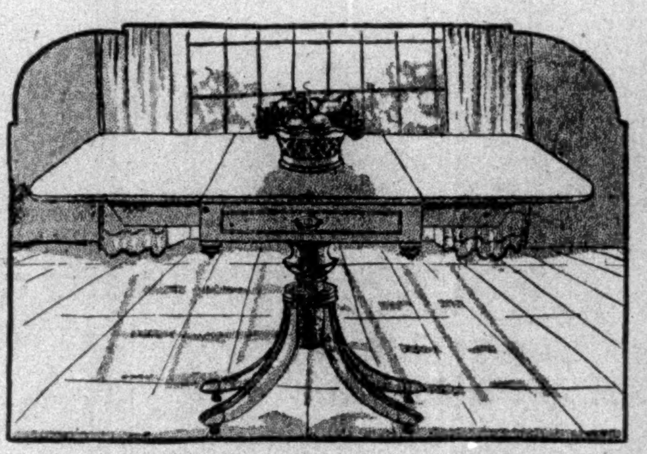
The Wanamaker adaptation in white kidskin of a new regent opera slipper created by Perugia—the great *bottier* on the rue Faubourg St. Honore, who numbers among the *clientele* the smartest women of Paris.

It is a *chic* and logical compliment for the simple types of daytime frocks that have scored a tremendous success.

Perfectly made over a slender, graceful last that fits well up under the arch, this new slipper features the new squared—five sides—heel that has created a sensation in Paris—a detail that is cleverly echoed in the unusual pointed decoration on the vamp.

First Floor, Old Building

AU QUATRIEME



A Duncan Phyfe Pedestal Table

*Au Quatrieme* has recently come into possession of an extraordinarily fine Duncan Phyfe table, a noteworthy example of the classic restraint of line and gracious dignity of form which characterize this great cabinet-maker's designs. No one who has seen the beautiful pieces in the American Wing of the Metropolitan Museum, representing the Empire phase of Duncan Phyfe's work, can fail to recognize in the table illustration of the same distinguished traits.

The wood is the beautiful wine-dark mahogany which he habitually used, giving character and dignity to the pedestal design with its spreading curule legs, reeded and ending in claw feet. The unusually large drop leaves, fashioned with book-fold hinges, make this an excellent breakfast-room or dining-table. There are two end drawers. $450.

Fourth Floor, Old Building

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Black silk-and-cotton, $2.45 and $3.25.
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Price includes everything but batteries. Come in and be your own demonstrator, or 'phone Stuyvesant 4700 for a demonstration in your home.

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First Gallery, New Building

# CITY CELEBRATES BIRTHDAY OF FLAG

### Exercises Held on the Mall in Central Park—Mayor Delivers Address.

### GIRL RECEIVES BANNER

### Her Key, Among Forty-eight Held by Children, Opens Padlock Which Binds Ensign.

### CONTROVERSY ON CUSTOM

### "Mother of Flag Day" Charges Banners on Bandstand Were Improperly Hung—Rites Held Elsewhere.

The 148th birthday of the flag of the United States was observed with appropriate exercises in various parts of the city yesterday, and there was an increased display of the colors.

The principal observance was held on the Mall in Central Park under the auspices of the United States Flag Association. More than 2,000 persons were present when Manhattan Borough President Julius Miller, presiding, introduced Mayor Hylan, Colonel James A. Moss, Director General of the association, and ex-Assemblyman Vincent Gilroy as the speakers.

At the end of the exercises, Colonel Moss pointed to a silk American flag on the platform. A steel chain was wound around the folds of the emblem, and a padlock held the chain fast. He called for forty-eight boys and girls—one for each State—to step to the platform. Each received a key, and Colonel Moss said that the key which opened the lock would entitle the holder to the flag. Gladys Rosenzweig, 11 years old, of 342 East Sixty-seventh Street, a pupil in Hunter Model School, proved to have the right key.

It had been planned to have solicitors for the flag association enroll persons in the campaign for 1,000,000 members. But Colonel Moss said that Public Welfare Commissioner Bird S. Coler had forbidden the solicitation in the parks or elsewhere in the city.

**Says Flags Were Hung Wrong.**

Although the ceremony was for the flag, a curious divergence of opinion on the proper way to hang the colors developed after the exercises. Mrs. Laura B. Brisk, "mother of Flag Day," who has been observing flag customs for twenty-five years, told newspaper men that the two flags on the music stand on the Mall were improperly displayed. "The field of stars was in the upper left corner rather than the right," she said. Colonel Moss, an authority on the flag, said the flags were right.

"It is on such occasions as this," read the Mayor, "that the people from one end of the land to the other give expression to appropriate exercises to patriotic ardor and renew their allegiance to Old Glory. Our flag is fittingly honored for the security it guarantees, for the liberty and justice it proclaims, and for the power of America which it symbolizes. We see it proudly floating over public and private buildings, over schools and courts of justice, from the windows of the humble home and the princely palaces of the rich. It is a pleasing sight, ever carrying an inspirational appeal to patriotism and good citizenship. There is no honor too great, no respect too deep for the symbol of our democracy."

**Mayor Pays Tribute to Association.**

The Mayor paid tribute to the work of the United States Flag Association. He recited the historic battles in which the flag had gone forward to triumph and spoke of the Philadelphia home of Betsy Ross, maker of the first flag.

"Such memories," he continued, "do not permit us to forget that all that we have, all that we are and all that we hope to be have been given and will continue to be given to us, whether Americans by birth or adoption, by the nation of which the flag is the visible symbol, by the nation builded not upon the privileges of caste or lineage or wealth, but upon the fundamental human rights of liberty, equality and fraternity, and in whose broad domain the citizen may aspire and rise to his proper place in life by the force of his own character and native ability."

Mr. Gilroy, who spoke on "The Republic and the Flag," said: "As glorious as has been the record of those who followed the Stars and Stripes in engagements on the field of battle, the peace time aspirations and achievements of those who had been inspired by the sentiments symbolized by the national emblem have been and will continue to be of even greater hope."

The exercises ended when Mrs. Prisk administered the pledge to the flag.

**Pecora Addresses Elks.**

Assistant District Attorney Ferdinand Pecora was the speaker at Flag Day exercises last night at the New York Lodge No. 1, B. P. O. Elks, in the lodge room, 108 West Forty-third Street. In the course of his address Mr. Pecora mentioned Woodrow Wilson, and the large audience answered with thunders of applause.

Flag day exercises were held last night in the Grace Congregational Church, 308 West 139th Street, under the auspices of the Colonel Charles Young Post, No. 398, of the American Legion. The post is made up of veterans who served with the Fifteenth Regiment, the negro National Guard unit which went through the World War as the 369th Infantry. The pastor of the church, the Rev. A. C. Varner, presided. The speakers were M. V. Boutte, Commander of the post; Colonel William A. Taylor, new Commander of the 369th, and Robert G. Patterson, Commander of the New York County Chapter, American Legion.

Captain Boutte, in the course of his speech, referred to Major Gen. Robert Lee Bullard's criticism of negro troops in the war, saying "that at this late day, after the splendid record made in the war, it is regrettable and unfortunate that General Bullard made his remarks."

Colonel Taylor said that in "the few weeks I have been in command of the regiment I have been much impressed by the willingness of the men; during the war, the colored troops made a good record."

A feature of the Flag Day celebrations yesterday were the exercises on the Mall in Central Park last night under the auspices of the Sons of the American Revolution and other patriotic societies to mark the 140th anniversary of the adoption of the nation's emblem. An audience of 8,000 persons was entertained with a concert by the 369th Regiment Band, the Police Glee Club, several individual singers and with patriotic addresses.

The organizations which took part with the Sons of the Revolution included the New York Society of the Cincinnati, Founders and Patriots, Societies of the Colonial Wars, of the Second War with Great Britain, Colonial Dames of America and these chapters of the Daughters of the American Revolution: Knickerbocker, Manhattan, Washington Heights and the Women of "'76."

Military escort for the paraders was provided by the Veteran Corps of Artillery, National Guard units and colors, American Legion Posts, Veterans of Foreign Wars, the Old Guard, a group of G. A. R. veterans and the Brooklyn Navy Yard Band. Major Charles A. DuBois was the grand marshal, assisted by Captain Horace M. Graff of the Veteran Artillery.

At the park exercises Brig. Gen. Oliver B. Bridgman, President of the New York Sons of the Revolution, who presided, presented a stand of the national colors to the Police Glee Club.

Major Gen. Johnson Hagood, Commander of the New York Artillery District at Fort Totten, was the principal speaker.

### *Unregistered Citizens Asked To File Names for Census*

Taking of the New York State census will end next Wednesday and all citizens were asked by the Secretary of State yesterday to cooperate by sending the following information to the Supervisor of Enumeration at 108 West Forty-second Street if they have not been registered by an enumerator:

Name, residence, by street and number; relationship to the head of the family, color or race, sex, age at last birthday, nativity, years in United States, citizen or alien; if naturalized, when and where; trade or profession, and if an employer or employe.

# RAIN PELTS CROWDS AT NEARBY BEACHES

### Great Humidity Makes Sunday a Reminder of Recent Heat—One Dead, One Overcome.

### CHILDREN OPEN HYDRANTS

### Efforts to Keep Cool Result in Bowling Over Pedestrians With One High Pressure Stream.

Several hundred thousand bathers and Boardwalk promenaders at Coney Island, Rockaway Beach, Asbury Park and other near-by resorts scrambled for shelter yesterday afternoon when heavy showers, beginning shortly before 2 o'clock, continued intermittently until 6:30 in the evening. The first downpour came so suddenly that many who were not bathing were caught and had to hurry home drenched to the skin. The forecast for today is fair with cloudy weather again for tomorrow.

Although the maximum temperature recorded at 6:30 P. M. was only 81 degrees yesterday, the excessive humidity to which the rainfall was attributed caused great discomfort, and prompted children and adults alike to seek spots where they would suffer as little as possible. Nineteen high pressure hydrants in various parts of the lower east side were turned on by children in an effort to keep cool with the result that many firemen and policemen in that district were kept busy early last night shutting of the taps and rounding up the culprits.

One of these hydrants, at Center Market and Broome Street, shot a fifty-foot stream of water over the heads of the children who opened it, and knocked down several pedestrians across the street. The jet also broke a plate glass window in the George Loft Candy Factory.

Weather Bureau officials said last night that if yesterday's high humidity had prevailed last week during the excessive heat the death toll would have been greater. Only one heat fatality was reported yesterday. Peter Day, 70 years old, of 700 West 179th Street dropped dead while waiting for a train home in the Long Island Station at Frank Avenue, Rockaway Beach. Physicians declared he died from heart disease rendered acute by the temperature. Daniel J. W. Iuen, 37 years old, of 3,703 Sixty-third Street, Woodside, was overcome last night while standing on the Chatham Square platform of the Third Avenue elevated. He was treated by a physician from Bellevue Hosptial and went home.

Although more than a quarter of a million persons spent yesterday at Coney Island, only two minor accidents were reported. Two small lads wrenched their backs while skylarking on the beach.

# *NEGROES ADD $7,950 TO FUND FOR HOSPITAL*

### *Pledges at Mass Meeting Increase Their Gifts in Medical Centre Drive to $23,950.*

The negroes of Harlem have pledged an additional $7,950 to the Columbia-Presbyterian Medical Centre drive, it was announced yesterday afternoon at a mass meeting in the Salem Methodist Episcopal Church, 129th Street and Seventh Avenue. This makes a total of $23,950 in gifts in the present campaign in which thirty-five negro churches of Harlem are participating.

Dr. C. C. Burlingame, executive officer of the Joint Administrative Board, which is the governing body of the Columbia-Presbyterian Medical Centre, was the principal speaker. He traced briefly the history of medicine and showed that the intense specialization of modern medical treatment required such an institution as the Medical Centre, a place in which research, teaching and treatment would all be co-ordinated. Dr. Burlingame concluded with a plea for a broader interpretation of Americanism, an interpretation that was based on service and scientific truth rather than upon prejudice and bigotry.

"The Presbyterian Hospital, as founded by James Lenox," he said, "derives its strength and reputation chiefly from the bronze inscription on its cornerstone, which reads: 'This hospital will serve all regardless of race, color of creed.'"

The meeting was opened by the Rev. F. A. Cullen, pastor of the Salem M. E. Church, who introduced the Chairman, the Rev. R. M. Bolden of the First Emanuel Church, 105 West 130th Street. Dr. Louis T. Wright, J. Dalmus Steele, Exalted Ruler of the Manhattan Lodge of Elks, 45, which has voted $6,000 to the movement, and the Rev. A. Clayton Powell of the Abyssinian Baptist Church, were the other speakers. Some of the pledges announced were: The Metropolitan Baptist Church, represented by the Rev. W. W. Brown, $5,000; Salem M. E. Church, $1,000, and the First Emanuel Church, $550.

## LITTLE GIRL DROWNS IN TUB

### Two-Year-Old Falls Into Bath and Pulmotor Fails to Save Her.

Entering the bathroom of her home, just after her father had left it, Marie McNally, two years old, of 426 Audubon Avenue, fell into a bathtub, partly filled, and was drowned last night. Physicians and employes of the Consolidated Gas Company tried for more than an hour with a pulmotor to revive her.

The father, Charles J. McNally Jr., returned to the bathroom within a few minutes and found the child in the tub. He carried her to the office of Dr. G. A. Yeghiaian, on the first floor of the house. A call was also sent to Columbus Hospital for an ambulance and to the Consolidated Gas Company for a pulmotor. The little girl was an only child.

## POLICEMAN HELD IN DEATH.

### Ran Down Youth With Automobile in the Bronx.

Patrolman Walter Leddy of the special service squad was arrested on a charge of homicide yesterday morning in connection with the death of Arthur Christie, 15 years old, of 605 East 135th Street, the Bronx, in Lincoln Hospital Saturday night. The youth was knocked down by the patrolman's automobile at 135th Street and Cypress Avenue on the night of June 10.

Patrolman Leddy was arraigned in Morrisania Court later in the morning before Magistrate Bernard J. Douras and held in bail of $1,000 for examination tomorrow in Bronx Homicide Court.

# HIBBEN RECONCILES EVOLUTION WITH GOD

### Princeton Head Says Christianity Needs No Ban on Scientific Teaching.

### TO OPEN ENDOWMENT DRIVE

### $20,000,000 Campaign for University Announced—Two Deans Depart From Office.

*Special to The New York Times.*

PRINCETON, N. J., June 14.—John Grier Hibben, President of Princeton University, delivered his baccalaureate sermon to the class of 1925 here this morning and the National Alumni Association then convened in Murray Hall for the annual meeting of the organization. Dr. Hibben chose his text from the tenth chapter of John, "I am come that they might have life and that they might have it more abundantly." Major Francis G. Landon, class of '81, Chairman of the Graduate Council, made the first official announcement of the $20,000,000 endowment drive to be instituted by Princeton.

Dr. Hibben vehemently denied the incompatibility of the theory of evolution and the Christian religion, stating, "I resent very much the alternative that some would force upon me, that some would force upon you, giving the choice either to believe in the doctrine of evolution or to believe in religion. If you believe in the doctrine of evolution, there is no room for religion. If you believe in religion, you must do everything in your power to eliminate the doctrine of evolution. I take the stand of the great Dr. Keen of Philadelphia, now in his eighty-fourth year, in his day and generation the greatest living surgeon of America, who has recently written a book 'I Believe in God and in Evolution.' The two are not mutually exclusive, and when any body of men seeks to put a limitation upon the teaching of any one in school, college or university, we of the educational world resent it, and would enter a very emphatic protest."

With evident reference to the Scopes case, Dr. Hibben said, "truth is not created by legislative enactment. No limitation must be set upon the teacher in the discovery of the truth."

**View on Christian Fundamentals.**

In reference to the Fundamentalist-Modernist quarrel of the present time, he continued, "We hear a great deal of talk today about the essentials or, as it is rather put, the fundamentals of the Christian religion, and I would like here to state to you young men this morning my opinion of what is the fundamental idea of Christianity; that and nothing else, and it is in the words of Christ. He puts the great objective of His mission upon the earth, the day of His life, and of this present day of His felt presence, 'I have come that the world might have life, and that it might have it more abundantly.' Who is to speak for any institution if not the founder of it? What can be the fundamental principle of living organism, except that which is the germ of life?"

The graduate meeting, which was to have met on the Lawn of Prospect, was forced indoors by threatened showers. In opening the session, Major Landon announced the receipt by President Hibben of a cablegram from Paris reading: "The Princeton Club of Paris was organized yesterday. More than eighty present send greetings to their alma mater."

In reference to the endowment drive the Chairman said, "Princeton has gone over the top in the past, and will go over the top to victory again in the present endowment drive."

Before proceeding directly to the campaign, President Hibben paid high tribute to two deans, whose departure from office be announced officially for the first time. He especially voiced his regret of the loss to the university of Dean Howard McCleahan, who is to fill the duties of Executive Secretary of the Franklin Institute of Philadelphia. He announced that William F. Magie, formerly dean of the Faculty, would remain intimately connected with the university in the capacity of Chairman of the Department of Physics.

Concerning the two new deans recently appointed, Luther P. Eisenhart, to lead the Faculty, and Christian Gauss to supervise the student body, Dr. Hibben said, "I would speak also in support of Dean Eisenhart and Dean Gauss, who now undertake the duties of these two offices. They both sacrifice much of their scholarly pursuits and ambitions in order to assume the responsibilities of these positions. I am confident that they will completely fulfull our high expectations of them."

**To Treat Students Individually.**

Dr. Hibben, speaking of the endowment campaign, said: "It is our purpose to emphasize the individual care of our students. This we can do by elaborating the preceptorial system, of which the upper class method of individual study is the logical outcome. Our students are to be treated not as a class, strong as the class feeling may be, but as individuals."

A vitally important purpose of the campaign will be to raise funds sufficient to allow of individual research of various members of the Faculty, according to the President. "We wish to make Princeton a great centre of scientific research," he continued, making especial reference to the discovery of the relations between magnetism and electricity by Professor Joseph Henry of Princeton. Immensely significant scientific issues are at stake, in the opinion of Dr. Hibben, and he said that the part which Princeton would take in their solution was largely to be determined by the present drive, which was to be conducted among the friends of Princeton rather than among the alumni.

After the adjournment of the meeting, the class of 1915 honored the memory of Princeton's sons who died in the war by a short devotional and religious service.

## SOCIETY HAILS CENTENNIAL.

### Mission Workers Speak in Ceremonies at Princeton.

*Special to The New York Times.*

PRINCETON, N. J., June 14.—Dr. John R. Mott, Y. M. C. A. official, and Dr. Robert E. Speer, class of '89, mission workers, addressed a body of alumni and undergraduates in the centennial ceremonies of the founding of the Princeton Philadelphian Society here tonight. Dr. Mott declared that in his opinion "the hundred years of generating influence" of the society had been the most potent factor in the evolution of such forces as the world-wide Christian student movement.

After Charles Erdman, Moderator of the General Assembly of the Presbyterian Church, had delivered the opening prayer, John H. McDowell G. D., class of '94, Chairman of the society, read the Beatitudes from the fifth chapter of Matthew of the scripture text. Dr. Mott especially stressed the necessity for mass organization in Christian movements, declaring "it is impossible to be a Christian alone. It is impossible to do Christ's word alone."

Referring to the influence of Princeton, he commented: "After traveling forty years I know of no university, with the possible exception of Oxford and Cambridge, which has exerted its influence and personality in so many different parts of the world as has Princeton."

In concluding his address he stated that the memory of the founders of the organization would be honored only by a dynamic policy, departing from their examples whenever felt necessary.

Dr. Speer paid particular tribute to the influence of Williams College in the religious awakening in the early decades of the nineteenth century when, according to the speaker, American universities were deeply impregnated with unbelief.

## *Seized Drugs Worth $1,500,000 to Be Burned By Police Today as Sequel to 2,732 Arrests*

Narcotic drugs seized by the police last year, which they said were worth at street peddlers' prices more than $1,500,000, will be destroyed this afternoon by the property clerk at police headquarters under the supervision of Dr. Carleton Simon, Special Deputy Police Commissioner.

Besides the drugs, which include cocaine, morphine, heroin and other habit-forming narcotics, a number of opium pipes and layouts, in some instances worth considerable sums, will be consigned to the furnace in the basement of police headquarters.

Dr. Simon said yesterday the destruction of the drugs was mandatory under the State law and because there was no ready means of determining whether the drugs had been adulterated they could not be used in city hospitals or other institutions.

He explained that the drugs were seized in 1,516 parcels by detectives of the narcotics division, working separately from the Federal narcotic men under Ralph Oyler.

Dr. Simon said that 2,732 arrests were made in 1924, and 97 per cent. of these arrests resulted in convictions. While many persons arrested were charged with using or possessing narcotic drugs, Dr. Simon said 99 per cent. of those charged with selling narcotics last year were convicted.

# PAINLEVE TO FIGHT TILL MOORS RETIRE

### Premier Insists There Can Be No Peace Until Riffians Are Out of French Morocco.

### IS CONFIDENT OF SUCCESS

### New War Methods Will Be Adopted to Meet Local Conditions, He Says—Goes by Air to Malaga.

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Special Cable to THE NEW YORK TIMES.

PARIS, June 14.—Following a detailed examination of the military and political problems involved in the Moroccan campaign Premier Painlevé at Rabat, today made an announcement to French and foreign journalists which was intended to still once for all pessimistic rumors which have been airing themselves in the corridor of the Chamber in the past few days. Not only does the Premier feel thoroughly confident of France's power to bring the situation under control, but insists there can be no thought of peace until the Riffians have been completely driven out of the French zone.

Discussing the difficult aspects of the campaign from the military viewpoint M. Painlevé laid stress on the nature of armament to be employed.

"The fighting in Morocco recalls that which we have known in Europe, but it is taking place on a much larger sweep of territory with effectives far inferior to those at our disposal during the great war," he said. "Therefore, we are compelled to make use of modern armaments keeping always in mind the difficulties of transportation.

"We are actually trying out a new type of war machine for which we must organize the personnel. No pains are being spared to enable troops to achieve maximum results with minimum loss. But we must not forget we are still in a period of adaptation. Reinforcements which are ariving fast are relieving the units hard pressed since the beginning."

The Premier attacked sharply the character of peace talk that has developed in Paris since his departure.

"Those in Paris who are saying France does not want to fight are not helping the cause of peace," he said. "I say that now and I will say it again in the Chamber when I return. The Government is prepared to accept responsibilities in that direction. We are in an epoch when peace must be based on respect for treaties. Wherever a treaty is violated the edifice of peace crumbles. Bearing that in mind we can talk peace first after a frank understanding with Spain relative to sovereignty of the Sultan, and second, after evacuation by Ab-del-Krim of the territories under French protection.

"No peace is possible so long as the Riffians remain in our zone."

The Premier also sought to make it clear that Spain does not prevent the French pursuing the enemy into the Spanish zone.

"We have full right to pursue," said M. Painlevé, "but up to date we have not availed ourselves of that right, the entire scope of action being thus far confined to our zone."

In conclusion M. Painlevé declared the importance of hostile foreign propaganda and collaboration of foreign elements with Abd-el-Krim was grossly exaggerated.

Reassuring declarations of a similar nature were made by General Jacquemot, who is at the front with M. Painlevé. He emphasized particularly the vast improvement bound to be accomplished in the whole situation as a result of the arrival of reinforcements and increase in the air forces.

"There can no longer be any fear here," said General Jacquemot, "of a successful offensive by Abd-el-Krim."

So far as the moral and political aspects of the situation are concerned, General Jacquemot finds native sentiment rapidly stabilizing in favor of the French. Natives are gathering confidence in French power to suppress the rebellion and defections are decreasing instead of increasing in the past week, according to General Jacquemot, having revealed a marked tendency of dissenting elements in the Ouezzan and Taounat districts to return to French banners.

Official reports from the front indicate the announced evacuation of Ouezzan has not taken place. The district is absolutely calm only some women and children being removed to the rear. On the other hand every precaution has been taken to protect Ouezzan from attack, barbed wire being spread extensively to block approach of the enemy. Air forces are keeping a vigilant eye one the Djebala rebels who have encircled some French outposts which up to the present time have shown themselves fully capable of resisting an attack.

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RABAT, Morocco, June 14 (AP).—M. Painlevé, the French Premier, who has been visiting the zone of hostilities in French Morocco, left Rabat this afternoon by airplane for Malaga, Spain, on his way back to Paris.

"I will make a full report of my visit to Morocco to Parliament on Tuesday afternoon," M. Painlevé informed the correspondents before boarding the airplane for Malaga, where he will sleep tonight.

**Spanish Posts Relieved.**

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Special Cable to THE NEW YORK TIMES.

MADRID, June 14.—The Spanish offensive against the Moroccan rebels in the Ben Hosmar sector terminated successfully for the Spaniards. Under the attack of Spanish relief columns the Moors abandoned all positions in that section of the front and the Spaniards were able to relieve and bring supplies to all their outposts.

Yesterday the Spaniards bombarded enemy concentrations from positions at Dait, Ziditin, Collado and Benitz, the aviation cooperating.

It is known a scarcity of foodstuffs in the rebel camp has reduced the natives to herbs as the sole source of nourishment.

**Spanish Offensive Delayed.**

GIBRALTAR, June 13 (AP).—The original plans for the Spanish landing in Alhucemas Bay, which it was proposed to begin tomorrow, have undergone changes. The changes are due, first, to delays in the organization of the troops ordered to participate in the operations; second, announced conferences by General Primo de Rivera, head of the Spanish Military Directorate, and M. Painlevé, the French Premier, and Marshal Lyautey, the French Resident General in Morocco, which might bring about further modifications in the plans, and, third, the important conference in Madrid next week between official representatives of France and Spain with regard to Morocco.

**RADIO.**
See page 27 for complete radio programs—Advt.

# CAILLAUX ASSAILS HIS PREDECESSORS

### Says Realities of France's Financial Situation Were Veiled by Misrepresentation.

### HOUR OF PENITENCE STRIKES

### Finance Minister Tells Socialists They Must Maintain Left Unity to Save the Country.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, June 14.—When Joseph Caillaux accepted from Premier Painlevé two months ago the difficult task of putting France's finances in order he declared that he would give to it all his ability and all his energy and would not mix in politics. But M. Caillaux seems like other men, unable to avoid his destiny. Today at Beauvais, pushed on by the events of the last week, he made a speech which was much more political than financial and of which the consequences, it is thought here, may be very great.

The threatened split in the ranks of the Left parties caused by the Socialists' attitude toward his financial plans and the Moroccan campaign was the Finance Minister's text. M. Caillaux is not a persuasive man like M. Briand; he is not an abstract political theorist like M. Painlevé; he is not even a business politician like M. Poincaré. Before he took to politics he was Controller of the Revenue, and it is in the manipulation of figures that all his ability is said to lie.

When he makes a speech such as he made today he lectures, he preaches and almost inevitably he estranges rather than convinces. That was what used to happen before all his calamities drove him for ten years out of politics.

Today he preached unity. He lectured the Socialists on their duty to remain within the majority. He did not woo them as M. Briand had done. He did not make a sweeping human appeal for their loyalty to the principles of democracy as M. Painlevé would have done. He told them, almost ordered them, to keep united within the Left majority and warned them that if they broke away it might not be only the reconstruction and financial situation of the country which would be imperiled; there might be a return of "international adventurers" and other vague terrors of reaction.

By his manner of speaking he did nothing, in the opinion of the Socialists who heard him, to patch up differences and smooth points of irritation between them and the other Left parties. At the same time, M. Caillaux's repeated references to mismanagement of finances during and after the war and his characterization of the policy of his predecessors as "an immense, disconcerting multiplicity of errors perpetrated over a long period of time," seem likely to take from him some of the popularity among the moderate, and even the Nationalist, parties his measures were beginning to win.

About his own task the Finance Minister was as always confident, though frugal of hopes unless they were backed by sacrifice. "The ship is almost on her side," he said, but with discipline and sacrifice she could be saved.

"The hour of financial economic penitence has begun." He would place the burden most heavily on the shoulders of those most able to bear it, but if it were to be borne, every one would have to take a share according to the full measure of his strength.

For ten years, he continued, the realities of the situation had been hidden by a veil of sentimental misrepresentation. Now these realities had to be faced. But the remedy did not lie in any utopian schemes, any marvelous remedies. It lay only in the burden of daily toil and daily sacrifice. The cure could not be worked by one operation, he said in reply to the Socialists and their panacea of a capital levy. It would have to be done gradually, slowly, with discipline, with energy, with honesty and with sincerity.

In this country frank speaking more often makes enemies than friends and those competent to speak this evening declare that they are more than ever convinced that a new political crisis will open within the next fortnight.

## CHAMBER OPENS TOMORROW.

### Right and Centre Parties Expected to Back Premier Solidly.

PARIS, June 14 (AP).—The Chamber of Deputies, after a week's recess, will reconvene on Tuesday. The introduction of the financial measures of Finance Minister Caillaux for open Parliamentary debate and the return of Premier Painlevé from his visit to the Moroccan front divide about equally the attention of the returning Deputies.

The Socialists continue to proclaim that they will not surrender to the Minister of Finance, but the parties of the Right and Centre are awaiting the return of the Premier with undisguised interest and are certain to line up behind him in the crisis.

The Briand-Chamberlain compact entered into at Geneva also is a great trump in the Government's hands, and it is confidently expected by close followers of French Parliamentary life that the bitter pill of M. Caillaux's additional taxation measures and of most stringent economy will go down smoothly behind the patriotic feeling regarding the defensive warfare in Morocco and the security against future Continental wars afforded the bourgeois parties by the Franco-British compact.

## LULL IN FUR ROBBERIES.

### Dealers Here Did Not Lose a Cent in May, a Statement Says.

Fur dealers in New York did not lose a cent through robberies in the month of May, according to a statement given out last night by the Police Department, labeled "At the request of the American Fur Merchants' Association and the Furriers' Security Alliance." In May, 1924, losses by theft were $153,000.

"The Fur Squad and the close patrol by the uniformed forces are credited with the change in conditions, for which both organizations have thanked Commissioner Enright by letter," the statement said.

"May was the first busy month in the recent history of the fur trade in which there were no burglaries, "according to John C. Stott, manager of the Furriers' Security Alliance, "the statement continued. "Because stocks are brought in at that time, the month is usually a favorable one for loft thieves. Mr. Stott regards the police achievement as the more remarkable in view of that fact."

**Devorah Sanatorium Anniversary.**

BROWNS MILLS, N. J., June 14.—Judge Henry Ackerson of Keyport was the principal speaker here today at the celebration of the second anniversary of the opening of the Devorah Sanatorium for Consumptives. The institution is maintained by and for New York Jews, about 300 of whom attended the celebration.

# $300,000 IS RAISED FOR MONTICELLO

### New York Contributes $186,375 for the Preservation of Jefferson's Home.

### MARGARET BEHAN LEADS

### Heads All Contestants in Voting for Girls to Go on a Free Trip Abroad.

Franklin Simon, Chairman of the Jefferson Centennial Committee of New York City, announced yesterday that Miss Margaret Behan led all contestants in the voting for girls to go abroad as guests of the national Jefferson committee. He disclosed that the campaign to free Thomas Jefferson's home, Monticello, of debt had realized up to Saturday midnight $300,000, of which New York had contributed $186,375.

In announcing the result of the balloting, Mr. Simon said that the figures were not final, although no material change in the standing of the contestants was expected when the actuaries completed their compilation. On the face of the returns thirty-eight New York girls will sail on the pilgrimage on the steamship Leviathan next month. Twenty-two girls from other States have so far been selected.

Miss Behan, who lives at 1,745 Parkview Avenue, Pelham Bay, the Bronx, received 133,916 votes. She was the candidate of the Department of Education, and by leading all other girls in the number of votes obtained will win the title of "Miss Liberty." Second on the list was Miss Margaret Jean Halkett of 318 Carlton Avenue, Brooklyn, who was placed in nomination by the Building Trades Council of New York. Her total vote was 97,449. Third place went to Miss Annette Levy of 838 West End Avenue, daughter of Supreme Court Justice Aaron J. Levy, who was sponsored by County Clerk James A. Donegan and the Grand Street Boys' Association. Miss Levy's total was 91,645.

**Candidates in Voting Contest.**

The candidates with their sponsors and totals, as announced, were as follows:

| | |
|---|---|
| Margaret "Dollye" Behan, Education Candidate | 133,916 |
| Margaret Jean Halkett, Building Trades Council | 97,449 |
| Annette Levy, James A. Donegan & Grand St. Boys Assn. | 91,645 |
| Bertha C. Lauer, Dept. Pub. Wks. | 79,874 |
| Julia L. Cusack, Finance Dept. | 73,668 |
| Anna C. Murphy, Dept. of Licenses | 65,848 |
| Dolores Twomey, Deutz & Ortenberg | 65,817 |
| Myrtle Bloomfield, Joseph D. Jessel | 58,690 |
| Catherine Troy, Franklin Simon | 56,902 |
| Geraldine G. Murphy, Dept of Street Cleaning | 56,663 |
| Rose Sullivan, Gimbel Brothers | 56,000 |
| Mrs. Bridget McCarthy, Dept. of Public Markets | 53,444 |
| Margaret Long, John Wanamaker | 51,573 |
| Lillian Rosenbaum, The Level Club | 50,907 |
| Mrs. Kathryn J. Smith, Dept. P'ks, Brooklyn | 50,693 |
| Martha Allen, I. Miller & Sons | 50,566 |
| Nona McCarthy Dawson, Onyx Hosiery, Inc. | 50,500 |
| Marie G. Jones, Dept. Plant & Structures | 50,350 |
| Margie Egan, Alco Club-Am. Loco. Co. | 50,260 |
| Catherine E. Rochfort, Bronx Lions Club | 50,120 |
| Fannie Dubofsky, Hebrew Orphan Asylum, N. Y. | 50,110 |
| Miriam G. Barry, Dept. Plant & Structures | 50,046 |
| Elizabeth Kavanaugh, N. Y. Cent. Lines | 35,770 |
| Marion R. Honeck, N. Y. C. Lines | 34,626 |
| Agnes A. Higham, N. Y. C. Lines | 33,360 |
| May E. Cummins, Chatham & Phenix Nat'l Bank & Trust Co. | 32,500 |
| Morris High School | 31,009 |
| Mrs. Elizabeth A. Vibbard, Corp. Counsel of N. Y. | 25,270 |
| Minnie Weinstein, Asso. Fur Indus. | 25,004 |
| Harlem Evening H. S., Knitted Outerwear Assn. | 19,764 |
| Mrs. Joseph Lewis, Freethinkers Soc. of N. Y. | 18,447 |
| Brooklyn Hebrew Orphan Asylum | 18,385 |
| Lenore Cornwell, Rose Marie Co. & Eclipse Dress Co. | 17,322 |
| Cecile Aronsohn, G. W. Wesley | 15,705 |
| Rosalie Browne, Stern Bros. | 14,841 |
| Mary Brian, Famous Players-Rialto-Rivoli-Criterion Theatres | 15,519 |
| Mrs. Mary O'Shea Grout, 5th Assn. Repub. Dist. Club | 13,691 |
| Ethel Swanson, Julius Forstmann Corp. | 10,960 |
| Helen Goldman, London Feather Co. & Mrs. L. M. Blumenstein | 10,007 |
| Scattered Votes | 8,583 |
| Agnes M. Gilmore, H. S. of Com. | 7,931 |
| Thomas Jefferson H. S. | 7,866 |
| Dorothy M. Ogden, Keith Albee | 7,166 |
| Regina Greenblatt, Madison St. Boys' Assn. | 6,541 |
| Elsie Ruppell, Norwich Union Indemnity Co. | 5,492 |
| Sally Walton, Nat. Garment Ret'ls Assn. | 5,330 |
| Lane Bryant, Inc. | 4,875 |
| Terese Rose Nagel, W. G. B. S. | 4,533 |
| Elizabeth L. Dowling, Tenement House Dept. | 4,366 |
| Lady Welfare, Bird S. Coler | 4,364 |
| Pauline Henkel, S. Rankin Drew Post A. L. | 3,520 |
| Me Frohman, S. Hurok, Inc. | 3,400 |
| George Washington H. S. | 3,274 |
| Miss Ina, Doris Reid, Inc. | 3,262 |
| Theodore Roosevelt H. S. | 3,198 |
| Betty Lyons, Arnold Constable Co. | 3,096 |
| Lou Johnson, O. F. Grab & Co. | 3,050 |
| Rae M. Palmer, Monticello Tea Room | 3,024 |
| Ethel McGary, Washington Sq. Coll. | 2,960 |
| Lillian Kleinman, Dr. J. Burstan | 2,340 |
| Minnie Cramer, Term. Barber Shops | 1,505 |
| Mrs. Frank Murry Tench, Soc. of Va. Women in N. Y. | 1,445 |
| Candidates whose total votes were less than 1,000 each | 1,876 |
| Grand total, subject to final recount | 1,863,750 |

**Special Awards to Girls.**

Special awards were announced by the committee to the girls who made the best showing. The Bartlett gold medal was awarded to Miss Behan and will be bestowed by the President of France when the pilgrims get to Paris. She also will receive a portrait of herself by F. Graham Cootes and a $1,000 "hope chest," which was personally given by Mr. Simon. Miss Halkett will receive the Bartlett medal in silver at the hands of the French President and a trousseau chest, costing $500, from Mr. Simon. Miss Cusack, fourth on the list, will receive a $500 "hope chest" for having polled the highest vote since May 25.

The girls will go abroad under the chaperonage of Mrs. Minnegarode Andrews of Washington. They will meet her at a luncheon at the Hotel Roosevelt after the out-of-town winners assemble here. The Leviathan is scheduled to sail with the winners on July 3. The girls will remain in Paris from July 11 to July 31, sailing for home on the steamship Republic of the United States Lines.

## HANDLESS BOY A PENMAN.

### West New York Cripple Wins High Honors in School.

The President of the June class of Public School 1 in West New York is a boy of 14, who, although handless, has won high honors in penmanship and whose general class average is second highest among the ninety pupils to be graduated on June 20, according to The Associated Press.

Harold Wursthorn was crippled in a trolley car accident several years ago. His left arm is off near the shoulder and his right hand was severed just above the wrist.

Young Wursthorn's feats in penmanship are performed by holding the penholder between the arm stub and body.

**National Girl Scout Camp to Open.**

Camp Andree, the national Girl Scout camp at Briarcliff, Westchester County, will open today with 150 students from all parts of the country, who will take courses in Girl Scout leadership under the direction of Mrs. Jane Deeter Rippin, national director. There will be special work in forestry, nature lore and outdoor crafts. Ernest Thompson Seton, head of the Woodcraft League of America, will visit the camp to conduct "council fires."

### *Twentieth Century Limited Celebrates 23d Birthday*

The New York Central's fast train, the "Twentieth Century Limited," celebrated its twenty-third birthday yesterday with the departure of its several sections from New York and Chicago, west and east bound respectively, carrying flowers in the club, dining and observation cars.

Statistics compiled by the railroad company show that the first "Centuries" made their maiden trips on June 15, 1902. From that time to date the train has carried more than 11,000,000 passengers.

Considered as one train, the "Century" has made 16,790 trips in the twenty-three years, and covered 16,110,400 miles, the equivalent of more than thirty-three round trips to the moon. Souvenir cards announcing the train's birthday were distributed to passengers yesterday.

# PERKINS GIRL TELLS HER VERSION TODAY

### To Be Cross-Examined Three Hours—Believes Her Story of Killing Will Acquit Her.

### JURY MAY ACT TONIGHT

### Defendant Expected to Testify That Shot Was Fired Accidentally in Scuffle With Her Father.

Dorothy Perkins will tell her story of the shooting of Thomas Templeton in the Court of General Sessions this morning. She will testify for about fifteen minutes under direct examination by her counsel, Sidney R. Lash. Assistant District Attorney James McDonald expects to cross-examine her for three hours. The trial may go to the jury tonight.

The seventeen-year-old girl believes her story will acquit her. Mr. Lash had a long talk with her yesterday in her cell in the Jefferson Market Jail. He said that she was in good condition to withstand the ordeal of cross-examination, having recovered from her collapse on the witness stand last Friday.

It is understood that Dorothy will testify that the shot which killed Templeton was fired accidentally in a scuffle between herself and her father, Rudolph Perkins. Several witnesses for the defense have testified that they saw a scuffle, and no witnesses for the prosecution have testified that they saw Dorothy actually shoot Templeton. Harry Brown, star witness for the State, testified that he had seen Dorothy with a pistol in her hand, but had not seen her fire it.

Dorothy's father and mother, who have kept watch outside the courtroom during the trial, will be among the spectators when the girl takes the stand. It was in the hallway of the Perkins home on Jane Street that Templeton was shot on the night of Feb. 14, when a Valentine party was going on. Dorothy and Templeton had been going together for three months, although Dorothy, according to testimony introduced by the prosecution, was infatuated with Michael Connors.

If Dorothy is acquitted, it was learned yesterday, there will be a celebration in the Perkins home. Everything has been prepared for a party.

# *MISS POPE TO TESTIFY ON SHEPHERD TODAY*

### *State Prosecutor Expects Her to Make a Strong Impression on the Jury.*

*Special to The New York Times.*

CHICAGO, June 14.—Miss Isabelle Pope will testify tomorrow in the trial of William D. Shepherd on the charge of killing William N. McClintock with typhoid germs.

State's Attorney Crowe tonight said that the jury may be swayed by its impression of Miss Pope, the girl who would now have been Mrs. McClintock had not death taken her fiancé.

Admittedly the murder charge is founded mainly upon the fact that Miss Pope was to marry McClintock. Considerable of the State's evidence is predicated on the legal certainty that if the marriage had taken place Shepherd would not have inherited the young man's $1,000,000—which he did when McClintock died.

Shepherd is said to have prevented the deathbed wedding of William McClintock and Isabelle Pope. He is supposed to have admitted it. Of itself that would not be the basis of a murder indictment, but the circumstances of the McClintock death are such that that one act stands out prominently—the defense itself says so. They know Shepherd must be prepared to justify that act or perhaps be imperiled by it.

The uncertainty of the effect of Miss Pope's testimony, the attorneys agreed today, is in how the jury receives the news of the marriage license obtained by Miss Pope while McClintock was ill. The defense has hinted that they will try to imply that this was a mercenary act, that she was seeking to marry him to get his money.

Up to now the defense does not think the State has produced any dangerous evidence.

They regard all of it as a lot of idle gossip. They expect tomorrow morning "to tear the hide off Dr. Rongetti and to strip him of all possibility of belief."

# *BARKING POODLE LEADS TO AN ARREST*

### *Woman Calls Police and Intruder Is Taken With $17 in Small Coins.*

A barking poodle in the home of Mrs. Lydia Hobarth at 3,337 Third Avenue early yesterday morning was responsible for the arrest of William Ross, 24 years old, of 257 West 127th Street, on a charge of suspicion of burglary. He is now in jail under $10,000 bail awaiting a hearing on June 18.

A milk wagon driver saw Ross in a telephone booth at 1,103 Washington Avenue. The driver called Patrolman Walsh of the Morrisania station. Ross dashed out of the booth and across the street and disappeared in the house at 1,092. While Walsh followed, firing into the air to attract help, Ross ran out the back way and clambered over back fences and up and down stairways until he arrived in the apartment of Mrs. Hobarth. Mrs. Hobarth's pet "Buddie" burst into frantic barking and aroused his mistress. She saw the shadow of a man through the glass door of the bathroom and demanded who was there.

Ross came out into the dining room and said he was "terribly sick" and asked permission to rest a few minutes. Mrs. Hobarth did not look on the idea with favor.

"I'll pay you if you'll let me stay," Ross said, flourishing a bank note.

"Whatever would people think of me having a strange men in my apartment at this hour?" exclaimed Mrs. Hobarth.

The stranger tried to force his way past her, and at that moment Mrs. Hobarth heard shouts in the street and looked out the window. There stood Patrolman Walsh and a crowd looking up toward her apartment. Mrs. Hobarth beckoned to the policeman and he ran up and arrested Ross. In the bathroom the policeman found a bag containing $17 in nickels, dimes and quarters and a "jimmy" wrapped in a newspaper.

# THE FIGHT ON CANCER GAINS, DOCTORS SAY

### Society to Control the Disease Declares Thousands May Be Saved by Early Treatment.

### DECRIES MISTAKEN FEARS

### Malady Is Neither Inheritable Nor Infectious, It States to Correct False Ideas.

### RADIUM AND X-RAY HEALING

### Doctors Warn of Quacks and Advise Quick Examination on First Appearance of Symptoms.

The American Society for the Control of Cancer issued a statement through The Associated Press yesterday saying that the information which the world now possesses about cancer would be sufficient to save "thousands of lives which are now needlessly sacrificed to the disease if the people would learn the essential facts and cooperate intelligently with the medical profession."

The society said its statement was prompted because "in more than 100,000 homes a shadow of discouragement and despair has recently been cast by the daily press through the inaccurate reporting of the discussions of the cancer problem at the Atlantic City convention of the American Medical Association."

Published statements that cancer was inheritable, infectious, incurable, inevitably fatal and that nobody knew anything of practical value about the disease are contrary to the facts, the society says.

The disease must be discovered early and suitable measures for its eradication must be employed in every case, says the society, adding that "surgery and the application of X-rays and radium are the measures which the medical profession recognizes as the most effective means of combating the disease."

**Many Persons Cured.**

"A great many more people have been cured by these measures than is commonly supposed, and the number is constantly increasing."

The society's statement setting forth what it said were the principal facts about the disease ran in part:

"Cancer is not inheritable in the ordinary sense of the word. No one should suppose because his father or mother died of cancer that he is going to have it. Life insurance companies do not discriminate against such applicants.

"Cancer is not contagious. There is not a single recorded instance of a physician or nurse having contracted cancer through attending a patient.

"Cancer is at first a local infection, and the time to eradicate it is while it remains local. Later, it not only grows but spreads. Consequently, if a cure is to be effected, it is of the utmost importance that the nature of the difficulty be diagnosed and treated at the earliest possible moment.

**Radium and X-Ray Used.**

"Cancer can often be cured. Thousands of people in the United States can bear testimony to this fact. No medicine or diet or serum has been produced which will cure cancer.

"Surgery and the application of radium and X-rays are of great value in the treatment of cancer in its early stages. When the cancerous growth has progressed to an advanced stage treatment by radium and X-rays often gives considerable relief.

"Cancer, if long neglected, almost invariably proves fatal. Cancer can often be prevented. To prevent cancer is to prevent the conditions which lead to it. Sores of various kinds, particularly those which are produced by continual irritation, sometimes become cancers. It is consequently important not to neglect them.

"For example, broken teeth and dental plates which rub or bind against any portion of the mouth should be attended to by a dentist. Abnormal and continued discharges should arouse suspicion. Moles which change in shape, size and appearance should lead immediately to a consultation with a physician. Lumps which appear in the breast should call for a careful medical examination."

Other danger signals cited were: "Any sore that does not heal, persistent indigestion and loss of weight."

The society urges that a good doctor, "one who does not advertise or employ secret remedies," should be consulted, but adds, "one should shun quackery, proprietary cures, Indian remedies and the treatments of gypsies as one would avoid a plague."

# *ISOLATE WORLD COURT, ASKS MRS. M'CORMICK*

### *Senator's Widow Suggests Two Reservations in Addition to Those Proposed by Coolidge.*

CHICAGO, June 14 (AP).—Mrs. [illegible] McCormick, whose late husband, Senator [illegible] McCormick of Illinois, was one of the "irreconcilables" against the League of Nations, in a statement yesterday advocated further reservations to American adherence to the World Court.

She explained that she made the statement "in view of the fact that during the last few days in numerous newspapers I have been alleged to be engaged in starting a warfare against the Republican National Administration in the matter of the World Court and in view of the fact that I happen to be one of the Republican National Committee of Illinois.

"I understand," she said, "that President Coolidge believes in separating the World Court thoroughly from the League of Nations before we join the World Court. To that end certain reservations to the World Court ratification resolution have been officially proposed.

"They declare that we are separated from the League, but they do not separate the Court from the League. They leave the Court the servant of the League.

"In the first place it is unjust and unbearable that the British Empire through its Dominions and possessions should be permitted to cast a total of seven votes in the choosing of the World Court Judges while we would be confined to one vote. There must be an equality of nations in the making of the World Court before we join it.

"In the second place the World Court must cease giving so-called 'advisory opinions' to the League. The United States might not wish the question of Japanese immigration to go to the Court. The League in certain circumstances might send it to the Court anyway for an 'advisory opinion.' Suppose that we belonged to the Court and that a majority of the Court should decide against us. We then would be condemned before the whole world by a judicial body to which we belonged in a matter which we did not wish to submit to it.

"That entanglement must be made impossible. These views are shared or will soon be shared by the mass of the American people and I emphatically believe that they are in absolute harmony with the declared general principles of President Coolidge and of the Republican Party."

# Topics in Metropolitan Pulpits Yesterday

## FORGET SQUABBLES, DR. MAC LEOD URGES

### Chides Church for Quarreling Over Abstruse Questions and Neglecting the Young.

### CHILDREN'S DAY SERMON

### Warns of the Harm to Come From the Present Controversies in Religious Circles.

The Rev. Dr. Malcolm J. MacLeod in his sermon at the Collegiate Church of St. Nicholas, Fifth Avenue and Forty-eighth Street, said yesterday:

"This is Children's Day. We have a lot of special Sundays in our Church calendar. We have Easter Sunday, Palm Sunday, Memorial Sunday, Mother's Sunday, Safety Sunday, Temperance Sunday, Decision Sunday, Rally Sunday, Go-to-Church Sunday. I am not a great enthusiast for some of these names. But I must say I do like the idea of one day devoted to the children.

"If the Church had only done her duty in the teaching and training of the children instead of quarreling and bickering over some abtruse question in eschatology, she would be a stronger, better church today. What battles have been fought for instance over that old dispute, would little ones dying in infancy go to heaven? Why, synods and general assemblies have been broken up by it. Scholars have almost come to blows over it. Seems well-nigh incredible that great theologians should waste their precious time debating the question whether or not little babies go home to glory when they die! Almost as incredible as that any sensible man in this age of the world should deny the doctrine of evolution, say! But they have.

"The Church visible, alas is a very imperfect and a very human institution. Her history has been one of warfare. She has fought over infant baptism. She has split hairs on 'Who are the elect' and 'Are there any children among them?' If the Protestant church only had had a grain of sense she would have seen that the fundamental question is winning the young, teaching them and training them and getting a grip on their young lives—as our Catholic friends have done.

"It takes us a long while to learn that fighting is a mighty unprofitable business. We are like the nations of the world in this respect. The Church squabbles of the present day are sorry reading. A Justice of the Supreme Court the other day, and himself a Catholic, had before him the case of one of our city churches that is now airing its troubles in the courts. He remarked to the litigants, 'It makes me sad to read these charges.' Well, it makes us all sad. How much harm these things are doing only the future will ever tell. But our hope is in the children. Some one has figured it out that there are 100,000 children born into this world every day, thirty-six million cradles a year. What an inpouring of freshness and purity that is!"

## WANTS MORE PLAYGROUNDS

### The Rev. Mr. Wagner Decries Peril of Children Playing in Streets.

"There is something rotten in a city when millions of children have to risk their lives every day in order to play," said the Rev. C. Everett Wagner in his Children's Day sermon yesterday in the West Side Methodist Church, 461 West Forty-fourth Street. He urged more parks and playgrounds.

"The children of New York want playgrounds within a few blocks of every child," he said. "As I have watched the boys and girls play on the busy streets because all other places are used for commercial purposes, the wonder to me is not the large number killed or crippled, but the relatively small number. These boys and girls of the common people have to be 'human flies' in order to have fun.

"As the traffic congestion increases the greater will be the number of children killed while at play. If the crammed cities had playgrounds within reach of every family it would decrease the number of children killed by traffic, decrease the criminal exploits of the young and arrange for the God-given right to play of every child, which would inevitably develop better citizens."

## SEES NEED FOR OPTIMISM.

### Dr. Lord Says Useless Fears Are Harming Church and People.

The Rev. Dr. Albert Jones Lord, minister of the First Congregational Church, Meridan, Conn., preached on "The Optimism of Jesus" yesterday morning in the Fifth Avenue Presbyterian Church, Fifth Avenue and Fifty-fifth Street. Describing Jesus as "the Prince of Optimists," he said in part:

"Too many of our sermons, our hymns and our religious books are apt to create in the hearer and reader a pity for Jesus. Jesus is not to be pitied. No one ever found such joy in living and such satisfaction in serving as the Master. There was never a time in his life when he did not believe that right was stronger than might; that love was greater than hate; that the universe was not aimless but purposeful; that the Kingdom of God was the great reality on earth and in heaven.

"It might be surprising to us all if we should stop and consider how far short we all come of the optimism of Jesus in allowing fear to play such a disastrous part in our thinking and in our living. People are afraid of misfortune, afraid of poverty, afraid of disaster, afraid of old age, afraid to live and afraid to die.

"In the theological world there have arisen ghosts of fear which have divided the denominations into hostile camps, created suspicion and prejudices which are tragic in their results; fears that the Bible will be discredited by science; that the Church will lose its hold on the people; that religion will be shorn of its beauty and its glory. In the midst of this confusion of fear and doubt let us listen to the message of Jesus, 'It is I, be not afraid.'"

## ADVISES A SIMPLE FAITH.

### Dr. Merrill Bids Christians Stop Fighting Over Minor Doubts.

Christians were urged by the Rev. Dr. William Pierson Merrill, in his sermon yesterday in the Brick Presbyterian Church, Fifth Avenue and Thirty-seventh Street, to adopt an attitude of simplicity toward Christ, and to think about "the great simple realties" instead of "doubts of minor issues." He said:

"One sad, disturbing fact about the Church today is that men have given the centre of the stage to controversy about matters that are not central. One looks back over the past thirty or thirty-five years and is filled with shame and sadness as he realizes that the three issues over which the Church has wrangled and fought during that period, the issues that have kept the Church divided and that threaten its peace now, are every one of the matters about which our Lord said not a word and, so far as we can tell, cared not a whit. They are matters not one of which makes the slightest difference in the saving of souls or in the progress of the Kingdom."

### Dr. Carter Back From Alma Mater.

The Rev. Dr. William Carter returned to his duties at the Throop Avenue Presbyterian Church at Macon Street, Brooklyn, yesterday from a trip West, where he went to preach the golden baccalaureate sermon at his alma mater, Parsons College, Fairfield, Iowa. Dr. Carter received from the college the honorary degree of L.L.D. He was graduated from the college in 1891.

## DR. MOOR UPHOLDS BIBLE AS AUTHORITY

### *Declares Protestant Churches Must Conform Absolutely to "the Teaching of the Lord."*

"The Protestant churches must conform absolutely to the teaching of the Lord, for we will go back into the dark ages as soon as the Bible loses its authority," the Rev. Dr. George Caleb Moor said yesterday morning in the Madison Avenue Baptist Church, Thirty-first Street and Madison Avenue.

"The Bible is not a book for analysis or the microscope," continued Dr. Moor. The Bible is God speaking to man. We Protestants feel that the Catholic Church has readjusted the Bible, almost annulled the plain simple teachings of the Scriptures. Now we have had to wait twenty centuries for men to arise within our own Church and do a thing equal to what the Catholics have done. There are many now who do not regard the Bible as authoritative, but take the liberty of interpreting it as they see fit. They say it is a matter of opinion."

Commenting upon the poor attendance in many churches Dr. Moor said:

"There are at least 100,000 men and women in New York City today who were active church members when they lived in small up-State towns, but who have grown away from the influence of the temple, and are now cut off and without any Christian influence whatever. When they came to the city they tried to worship God in other places and in other ways—in any place but the church.

"Show me a man who stays away from church and I will show you a man who has completely forgotten his Christian influence. A man might say 'I can worship God in Coney Island,' but he couldn't, for it would be impossible to concentrate there. Concentration is the focusing upon one thing, and no place is better suited to focusing upon God than His house."

## WARNS OF ANOTHER WAR.

### Dr. Russell Says International Hatreds Must Be Stamped Out.

Existing international hatreds make future wars inevitable unless humanity rises to heights of reason never yet attained, declared the Rev. Dr. Daniel Russell, minister of Rutgers Presbyterian Church, preaching yesterday in the West End Collegiate Church, Reformed, West End Avenue and Seventy-seventh Street.

"We glimpse with blanched faces the consequences of another war," he said. "It is only sober truth to say that it will mean the passing of civilization from the earth. Above all, we have learned that war is inglorious. It no longer suggests the pawing of the war horse, his neck clothed with thunder. There is no place for the flag in modern battle. The bands get little further than the recruiting stations.

"Even the return of the heroes has lost its thrill. We worshipped our men when they went out. When they came back they were robbed and cheated and exploited and neglected. Their diet was delay. We bound up their wounds with red tape. War is shorn of its glory. War is slaughtering men in the mass by machinery.

"Patriotism does not thrill us as it did of old. Patriotism is the love of country expressing itself in service, but it is not necessarily tied to a gun. It can be tied to a pen, a dishpan, a plow, a trowel, or a yardstick. The good American principle that any man is innocent until he is proved guilty must be applied to all the other nations of the earth. We must rise above suspicion, ally ourselves in every possible way with the forward-looking men who aim at war's abolition.

"We do not want the laws of war codified any more than we want the laws of murder or slavery or piracy codified. We demand that the war system be taken out of the legal system of mankind. What America wants today is the elimination of war."

## RELIGION AND SCIENCE.

### There Is No Reason Why They Should Conflict, Dr. Scherer Says.

The Rev. Dr. M. G. G. Scherer, Secretary of the United Lutheran Church, preached on religion and science yesterday in Holy Trinity Lutheran Church, Sixty-fifth Street and Central Park West, where his son, the Rev. Dr. Paul E. Scherer, is pastor.

Dr. Scherer's subject was "Christ's Philosophy of Life." Discussing the present conflict over the validity of human knowledge, Dr. Scherer said:

"There are two classes of people who contribute to a confusion of the situation. One is the class which stubbornly refuses to give a moment's consideration to newly discovered truths. The other is the class of dogmatic scientist which insists that its findings are the truth and that the faith held to by other people is invalid."

"So long as these two classes of men persist in their views science and faith will be prevented from becoming the genuine collaborators which they should become.

"There is no reason why the findings of scientists, when proven valid, should conflict with the truth as taught by Christ. There is no reason why scientists should find faith impossible."

## INSPIRATION IN THE BIBLE.

### The Rev. Alfred J. Penney Preaches on Its Influence.

*Special to The New York Times.*

OYSTER BAY, L. I., June 14.—The Rev. Alfred J. Penney, preached on books, especially the Bible, in his sermon this morning in the First Presbyterian Church, East Main and Church Streets. He said in part:

"We owe more to the Bible than to any other book. In lands of darkness man has appeared first with his Bible, then business, hospitals and schools. Artists, poets, orators have been inspired by this book, the Bible. Men in all walks of life have been transformed by its holy influence. The debt which civilization owes to the Bible cannot be estimated.

"Young people will find difficulties in every realm of knowledge. Your advantage in the study of religion is rather unique. With your modern mind you will read and study the old book that all great men of the past have studied, for the Bible remains unchanged. On the other hand, you can study in connection with the Scriptures man's interpretation of the text from age to age. The Bible is better understood today than at any previous time. To the Psalmist the Bible was a lamp, to us it is a powerful searchlight."

## CORPUS CHRISTI FESTIVAL.

### 5,000 Italians Parade and Receive Benediction at Fordham.

Five thousand men of the Italian branch of the Holy Name Society received benediction from Mgr. Burke to celebrate the festival of Corpus Christi yesterday afternoon on the grounds of Fordham University.

About 15,000 persons witnessed the solemnities. The 5,000 men marched across the university grounds in a procession to the baseball field, where four altars had been erected. Hymns were sung by a choir of 250 voices, including some from the Metropolitan Opera. The arrangements were made by Father Quinan of the Holy Nativity Roman Catholic Church at 44 Second Avenue.

## SAYS SCOPES TRIAL WILL HELP RELIGION

### The Rev. C. F. Potter Declares It Will Focus Attention on Faults to Be Corrected.

### SEES IGNORANCE RAMPANT

### Calls Father of Anti-Evolution Act Close to Mental Status of Ancient Nomads.

The anti-evolution fight against John T. Scopes, Dayton, Tenn., schoolteacher, will be a blessing to religion and scientific progress in this country, according to the Rev. Charles Francis Potter, minister of the West Side Unitarian Church, 544 Cathedral Parkway, in his sermon yesterday morning on "Religion and Theology." He said the event would bring about a "consolidation and focusing of opinion" upon the backwardness and inconsistencies in the religious life of the country and help develop a "more rational and reasonable religion." Mr. Potter will "cover" the Scopes trail next month as a magazine writer.

"If the Anti-Evolutionists in Tennessee were aware of the existence of any other religions than their own," Mr. Potter declared, "they might realize that it is the very genius of religion itself to evolve from primary forms to higher ones. Evidently we have been very much mistaken about our civilization here in the United States. England is aghast at the poverty of our mental equipment. It is not only the Tennessee people who should be ashamed; we are all to blame.

**Sees Government Exalted.**

"The educated and enlightened Americans who merely exclaim at such exalted ignorance should themselves awake and determine not to rest until the possibility of such dense mental darkness is removed. The author of the anti-evolution bill is quite obviously nearer in mental development to the normads of early biblical times than he is to the intelligence of the young man who is under trial because of his open teaching of evolution.

"A revolution in religion is going on now," Mr. Potter continued, "and we are beginning at the other end and reasoning from known to unknown. We are separating the gold from the dross in Christ's life, and He shines brighter than He has ever shone."

Mr. Potter predicted a change in church services and the discarding of many "ancient superstitions." He said it would be the tendency for the people to take the place of the minister in doing the thinking, and talking as well, and to have "forum" discussions instead of sermons in church services.

Funerals also will change, according to Mr. Potter. Instead of centreing about the body of the dead, he predicted, they will centre more about the spirit. Such customs as christening of children and fathers giving away their daughters as brides, "survivals of ancient superstitions," he said, will be weeded out of religious practice.

**Critizes Theologies.**

"Theology is cold-storage religion," said Mr. Potter. "Theology is the religion of a period packed in a refrigerator, as it were, and kept there. There are many persons suffering from ptomaine poisoning of the mind from cold-storage religion. The first symptom of this poisoning appears when a person tells you that you must believe as he does or you will be lost.

"Religion and theology are often confused by those who don't pay close attention to the meaning of words. Theology is usually the shades of the Middle Ages, but not necessarily so. It need not be three centuries behind the times. When we speak of a theological seminary we think of a place where the science of religion is taught. Science, however, does not go with theology; for science goes from the unknown to the known, while theology goes from the known to the unknown. We are no longer teaching systematic theology in our seminaries, but the psychology of theology, comparative theology and ethics of religion. After studying Jesus as a man the next step of theology will be to study God.

"If theology is cold-storage religion, then what is religion? Religion is evident as a part of every one of us. It is everywhere. Whether one worships a devil or an idol, he has religion. The Old Testament says the fear of God is the beginning of religion. But the fear of God is not the beginning of religion. It is the beginning of superstition."

## DR. NEWTON ON RELIGION.

### Calls It Poetry and Defines Theology as Prose.

"What is a religious man?" was the subject of the Rev. Dr. Joseph Fort Newton's sermon yesterday morning in the Universalist Church of the Divine Paternity, Seventy-sixth Street and Central Park West. He said, in part:

"Religion is poetry; theology is prose. One is the truth about life, the other an effort to interpret and explain it. Alas, we argue about the explanation, while each has the reality in common. Religion is the life of God in the soul of man. As such it takes all the forms that life and love and duty take. It can no more be shut up in a church than Summer can be shut up in a garden. Many kinds of life must be lived, and no one kind should be called religious, to the exclusion of others. Every man who lives nobly and faithfully is a religious man.

"Peter Cartwright denounced Lincoln as an infidel; but some of us think that grave, kindly statesman no less religious than the fiery evangelist who dealt damnation round the land. He had the spiritual quality in him, as a musician has 'touch,' and it gave a nameless beauty to his character. A skeptic may be a deeply religious man, though he might deny it vehemently; and a reverent agnostic is often more spiritual than an eloquent cleric. Many a man goes to church, as the thing to do, and repeats the creed in every iota, while God is not even real enough to him to be doubted. His mind is absorbed in Steel Common or the score of the game.

"At the same time, we must be on our guard against unrealities of all sorts, especially in this day of lost allegiances, when we are in danger of a new kind of cant, not in the church but outside among a host of people who tell us that love is God, and work is worship."

## CHURCH LAYS CORNERSTONE

### Dr. Leitzell Addresses Congregation at North Bergen, N. J.

The cornerstone of the new $40,000 Bethany English Evangelical Lutheran Church at Hill Street and Hudson Boulevard, North Bergen, N. J., was laid yesterday afternoon, despite heavy showers which continued during the exercises.

The Rev. Dr. C. W. Leitzell, President of the Synod of the United Lutheran Churches of America, who delivered the principal address, spoke on the permanence of Christianity. He declared that the church was imperishable and, referring to a saying of Voltaire's that he could destroy single-handed the Church which Christ and twelve apostles had built, Dr. Leitzell said: "Where is Voltaire now? Even the building in which he made that utterance is now used as headquarters for a bible society."

## DR. CHORLEY DRAWS LESSON FROM DIVES

### *Rector of St. Philip's at Garrison Interprets the Parable of Lazarus.*

The parable of Dives and Lazarus was interpreted by the Rev. Dr. E. Clowes Chorley, rector of St. Philip's Episcopal Church at Garrison, N. Y., in a sermon yesterday in the Cathedral of St. John the Divine, 112th Street and Amsterdam Avenue.

"Great evil has been done the interpretation of this parable," he said. "The Socialist uses it for the support of his doctrines; it is cited for proof of immortality and eternal punishment. Jesus did not mean all rich men are as callous as Dives nor all the poor like Lazarus.

"There are many who think Christianity means a narrow life. But think how narrow was the life of Dives, who shut out the things of the spirit and lived for self alone. Contrast with his the life of love which finds its expression in service—the perfect love which casts out fear—the love which makes of every man a brother.

"There is, I think, little danger of our copying the gross materialism of Dives today. Here and there are perhaps a few people whose idea of life does not rise above the level of luxury in food and dress; but, as a whole, the day of such coarse materialism has passed. Our materialism is more subtle and refined. For, in the final analysis, materialism is the shutting out of the spiritual element from life.

"The life of the average man is a combination of business and pleasure. He is honest and clean, kindly and charitable, interested in politics and philanthropy. He has rather a keen sense of the obligations of privilege; likes books, and is interested in sport and dearly loves a good play.

"So far, so good. But is that the whole of life? Is it not, after all, rather material? What about the things of the spirit? The things eye hath not seen nor ear heard? What about that other intangible but real world which lies all about us? What about the things unseen and yet eternal?

"Life is more than meat and drink; more than buying and selling; getting and spending; more than the cultivation of the mind and a healthy body. Life is the widening of the horizon; the broadening of the vision; the liberation from those inhibitions which crib, cabin and confine us; it is the reaching out to the eternal realities."

## HITS LIQUOR DRINKING AT PUBLIC DINNERS

### *Dr. Reisner Thinks That Laws, Even Foolish Ones, Should Be Honestly Observed.*

Drinking liquor at public dinners in New York was denounced yesterday in a sermon by the Rev. Dr. Christian F. Reisner, pastor of the Chelsea Methodist Church, 178th Street near Broadway.

"A very prominent public official, supposed to be 'wet' in sympathy," Dr. Reisner said, "told me recently that he was compelled to avoid many of the public dinners in New York because there was such widespread and disgusting drinking. This tallied so with my few experiences that I wondered how the man of means who thus flagrantly broke the law could object to other types of law breakers."

Dr. Reisner also discussed the Tennessee evolution trial, saying in part:

"Laws, when passed by a majority, should be tested out by the highest courts. When these two processes have been followed, nothing remains to the good citizen who honestly desires to preserve his nation but to either keep the laws or to get them changed. This spirit rightfully is being followed in the Tennessee Anti-Evolution law.

"To broad-minded, deep-rooted Christians it is a silly process and the eager champions on both sides might be better occupied in formulating constructive doctrines, but the only recourse is the courts when such a law is passed. Most of us believe that, like the Oregon law against other than public schools, it will be uprooted by either State or Supreme Court.

"If, however, the Tennessee law, as foolish as it is, should be approved by the courts, good citizens would observe it until proper processes changed it. God's laws are the result of ripest judgment when men honestly seek to find God's way of doing things. Personal liberty and free will may be sincere and yet very harmful because those who employ it are either unbrotherly and selfish or ignorant and headstrong. Laws in a republic are but an expression of the broadest brotherliness and the free will consistent with that spirit."

## DR. SPEER EXALTS LOWLY.

### Says Obscure Workers Mold World More Than Its Noisy Leaders.

"The people who hold the molding of the world in their hands are not those who fill the newspapers," the Rev. Dr. Robert E. Speer, Senior Secretary of the Presbyterian Board of Foreign Missions, declared in a sermon yesterday morning in the First Presbyterian Church, Fifth Avenue and Eleventh Street.

"What I have to say is in depreciation—perhaps you will call it contempt—of our modern ideals of greatness and power," said Dr. Speer. "The most powerful ideals are conceived in quietness if not in complete obscurity. It is recalled sometimes of a great man that his beginning was in obscurity, as if this compromised him in some way, when, as a matter of fact, if we could only judge justly we would find that all of his greatness matured in those unpublished times.

"In the same way we have Christianity criticized. History is made up largely of what is never recorded at all. Life itself is so quiet a thing and so secret a thing that not even the most powerful microscope ever saw it. The things that really matter are wrapped with God Himself in darkness."

Dr. Speer quoted Cardinal Newman as having said that those men are not necessarily the most useful who make the greatest noise in the world.

He argued that the mothers who bore the soldiers were greater than the warriors, that teachers had greater influence than legislators, and that foreign missionaries had more influence than statesmen.

## LIKES RIGHTEOUS WRATH.

### Dr. Proctor Sees Need of "Noble Anger" Against Evils of Our Time.

"How to Be Angry and Sin Not" was the subject of the Rev. Dr. Henry H. Proctor's sermon yesterday morning in the Nazarene Congregational Church, Herkimer Street and Troy Avenue, Brooklyn. He said in part:

"There are two kinds of anger, that of hate and that of love. It was Lincoln's hatred of slavery that led his anger to blaze until every vestige of that foul garment was consumed from our fair land. A nation comes to the high-water mark of idealism when it is under the passion of a noble anger against some great wrong, and it is in times of complacency and ease that it declines into corruption. One of the great needs of the hour is a righteous indignation against the evils of the time.

"Under the stress and strain of provocation conserve your energy and dedicate your strength to the righting of the wrong that provoked you. Profanity and abuse will not avail to make things better, but an aroused will under the influence of an unselfish anger will work miracles. That is the way to cause the wrath of man to praise God."

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DIVIDENDS. DIVIDENDS.

## Associated Gas and Electric Company

61 Broadway, New York

THE J. G. WHITE MANAGEMENT CORPORATION
Federal Reserve Bank Building
33 Liberty Street, New York
MANAGERS

The Board of Directors of Associated Gas and Electric Company, at a meeting held May 25, 1925, declared the regular quarterly dividend of 87½ cents per share on its Original Series Preferred Stock, and the second installment of the extra dividend of 50 cents per share for the year 1925 amounting to 12½ cents will also be paid with the regular dividend—$1.00 in all, payable July 1, 1925, to stockholders of record at the close of business June 10, 1925.

As an alternative this dividend was made payable in Class A Stock at the rate of one twenty-fifth of one share of Class A Stock for each share of Original Series Preferred Stock held. On the basis of the present market value of the Class A Stock, the stock dividend is equivalent to approximately $1.32 per share per quarter or $5.28 per share per annum.

Stockholders may obtain payment in stock at the rate above stated by request delivered to the Seaboard National Bank, 115 Broadway, New York City, prior to June 20, 1925.

Stockholders may, upon order delivered to the Seaboard National Bank, purchase sufficient additional scrip to complete a full share, at the rate of $1.00 per full share above, or sell their scrip at the rate of $1.00 per full share below, the last sale price of Class A Stock on the day preceding the receipt of such order.

M. C. O'Keeffe, *Secretary*

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**SOUTHERN RAILWAY COMPANY**

New York, June 11, 1925.

PREFERRED STOCK

A dividend of one and one-quarter per cent (1¼%) on the Preferred stock of Southern Railway Company has been declared payable on July 15, 1925, to stockholders of record at the close of business June 25, 1925.

COMMON STOCK

A dividend of one and one-quarter per cent (1¼%) on the Common stock of Southern Railway Company has been declared payable on August 1, 1925, to stockholders of record at the close of business July 10, 1925.

C. E. A. McCARTHY, Secretary.

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DIVIDEND NOTICE.
**PACKARD MOTOR CAR COMPANY**
PREFERRED STOCK

A quarterly dividend of one and three-quarters per cent. (1¾%) on the Preferred Capital Stock of the Company has been declared by the Board of Directors, payable the 15th day of September, 1925, to the holders of the Preferred Stock of record at the close of business August 31, 1925, at which date the books will be closed.

M. A. CUDLIP,
Secretary.

Detroit, Michigan, June 10, 1925.

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**United Shoe Machinery Corporation**

The Directors of this Corporation have declared a dividend of 1½% on the Preferred capital stock. They have also declared a dividend of 62½c per share on the Common capital stock. The dividends on both Preferred and Common stock are payable July 6, 1925, to Stockholders of record at the close of business June 16, 1925.

H. E. ABBEY, Treasurer.

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**Pennsylvania Power & Light Company**

**Cumulative Preferred Stock Dividend No. 20**

The regular quarterly dividend of one dollar and seventy-five cents ($1.75) per share on the Cumulative Preferred Stock of the Pennsylvania Power & Light Company has been declared for payment on July 1, 1925, to Cumulative Preferred Stockholders of record at the close of business June 15, 1925.

C. M. WALTER, Treasurer.

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The Directors of NORTH AMERICAN LIGHT & POWER COMPANY have declared the regular dividend for the quarter ending June 30, 1925, of 1¾% upon the 7% Cumulative Preferred Stock, payable July 1, 1925, to stockholders of record at the close of business June 20, 1925.

SCOTT BROWN, Secretary.

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## The United Gas and Electric Corporation

111 Broadway, New York

May 28, 1925.

The Board of Directors this day declared a quarterly dividend of 1¼% on the Preferred Stock of the Corporation, payable July 1, 1925, to stockholders of record June 16, 1925.

Upon presentation and surrender of their respective shares of first preferred stock of the former The United Gas and Electric Corporation and/or scrip certificates of the Corporation issued for fractional shares of preferred stock, after the close of business on June 16, 1925, there shall be paid said quarterly dividend to the holders of such shares of first preferred stock and said scrip certificates, upon the full shares of preferred stock issuable to them on such surrender and exchange, together with dividends thereon at the rate of 5% per annum for the period from July 20, 1923, to April 1, 1925.

J. A. McKENNA, Treasurer.

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## THE ELECTRIC STORAGE BATTERY CO.

Allegheny Ave. and 19th St.

Philadelphia, June 9, 1925.

The Directors have declared from the Accumulated Surplus of the Company a quarterly dividend of One Dollar ($1.00) per share on the Common Stock and the Preferred Stock, payable July 1, 1925, to stockholders of record of both of these classes of stock at the close of business on June 19, 1925. Checks will be mailed.

WALTER G. HENDERSON, Treasurer.

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**AMERICAN POWER & LIGHT COMPANY**
71 Broadway, New York, N. Y.
PREFERRED STOCK DIVIDEND NO. 63.

The regular quarterly dividend of $1.50 per share on the Preferred Stock of the American Power & Light Company has been declared for payment July 1, 1925, to preferred stockholders of record at the close of business June 16, 1925.

A. C. RAY, Treasurer.

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The Directors of ILLINOIS POWER AND LIGHT CORPORATION have declared the regular dividends for the quarter ending June 30, 1925, of 1¾% upon the 7% Cumulative Preferred Stock, and 1½% on the 6% Participating Preferred Stock, both payable July 1, 1925, to stockholders of record at the close of business June 10, 1925.

SCOTT BROWN, Secretary.

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FINANCIAL NOTICES. FINANCIAL NOTICES.

**To the Holders of the First and Refunding Mortgage 20-Year 7½% Sinking Fund Gold Bonds of the Beaver Products Company, Inc., issued and outstanding under its Mortgage or Deed of Trust, to Central Trust Company of Illinois and Aksel K. Bodholdt, as Trustee, of date July 1, 1922:**

NOTICE is hereby given that pursuant to the terms of said Mortgage or Deed of Trust, the undersigned, as Trustee, has designated by lot sufficient bonds to exhaust as near as may be all moneys now in the Sinking Fund, such bonds bearing numbers as follows:

M 2, 15, 18, 27, 34, 56, 75, 88, 147, 152, 158, 165, 176, 242, 275, 336, 443, 463, 469, 474, 520, 565, 582, 600, 641, 669, 683, 688, 694, 705, 707, 779, 816, 847, 899, 913, 955, 958, 964, 985, 991, 1009, 1045, 1065, 1266, 1276, 1306, 1313, 1421, 1445, 1449, 1534, 1618, 1637, 1655, 1738, 1823, 1824, 1828, 2066, 2098, 2131, 2137, 2140, 2199, 2222, 2231, 2257, 2283, 2326, 2330, 2377, 2382, 2433, 2474, 2490, 2529, 2546, 2583, 2640, all of the denomination of $1,000 each.

D 54, 65, 108, 109, 127, 131, 132, 135, 143, 145, 160, 175, 178, 182, 221, 302, 320, 352, 400, 418, 427, 431, 433, 453, 482, 496, 514, 530, 590, 591, 618, 622, 633, 652, all of the denomination of $500 each.

C 7, 27, 82, 97, 121, 125, 245, 246, 250, 251, 253, 265, 285, 298, 306, 324, 330, 362, 429, 460, 474, 508, 510, 512, 527, 530, 555, 583, 589, 607, all of the denomination of $100 each.

You are further notified that payment of said bonds at 110% of the principal amount thereof, together with accrued interest to July 1, 1925, will be made in accordance with the provisions of said Mortgage or Deed of Trust to the holders of said bonds upon presentation and surrender of said bonds and the appropriate coupons appertaining thereto for cancellation, at the office of the undersigned, 125 West Monroe Street, Chicago, Illinois, on or after July 1, 1925.

Interest on said bonds will cease on and after July 1, 1925.

DATED, Chicago, Illinois, May 27, 1925.

CENTRAL TRUST COMPANY OF ILLINOIS, Trustee.
By AKSEL K. BODHOLDT, Vice President.

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NOTICE

**OF CALL AND REDEMPTION OF ALL SAN ANTONIO WATER SUPPLY COMPANY TWENTY-FIVE YEAR FIRST AND REFUNDING MORTGAGE, SINKING FUND, FIVE PER CENT. GOLD BONDS.**

Notice is hereby given to the holders of the San Antonio Water Supply Company Twenty-Five Year, First and Refunding Mortgage, Sinking Fund, Five Per Cent. Gold Bonds, dated as of the first day of August, A. D., 1908, maturing twenty-five years after date, that, as provided in each of said bonds, and in the mortgage deed of trust securing same, the San Antonio Water Supply Company has elected to exercise its option to call and redeem all of said bonds on the next semi-annual interest date, to wit, August 1, 1925, by paying one hundred and five per cent. of the principal of said bonds and all accrued interest.

Notice is further given that within the time fixed by said mortgage deed of trust, to wit, not less than twenty days before the first day of August, 1925, the said San Antonio Water Supply Company will deposit with the Mississippi Valley Trust Company, as Trustee under said mortgage deed of trust, at St. Louis, Missouri, the full amount of money in gold coin necessary to so redeem all said bonds, and therefore all said bonds with all unmatured interest coupons attached should be presented at the said office of the said Trustee in the City of St. Louis, Missouri, for payment on said first day of August, 1925.

Dated this 30th day of April, 1925.

SAN ANTONIO WATER SUPPLY COMPANY,
By Robert J. Harding, Vice President.

ATTEST:
J. P. Newcomb, Secretary.

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**TO THE HOLDERS OF REFUNDING AND IMPROVEMENT 6½% GOLD BONDS, SERIES "A," OF STATEN ISLAND EDISON CORPORATION, DUE JULY 1, 1953.**

Notice is hereby given that pursuant to the terms of the Refunding and Improvement Mortgage dated July 1, 1923, and supplemental indenture dated July 2, 1923, given to secure the above described issue of bonds, the Staten Island Edison Corporation has covenanted to deposit on July 1, 1925, with the undersigned as and for the sinking fund, the sum of $19,039, which sum together with the sum of $88.93, being the balance previously received, or the total sum of $19,127.93 will be available for the purchase and/or redemption of the bonds above referred to.

Pursuant to Section 2 of Article 1 of the Supplemental Indenture above referred to, the undersigned as Trustee will on or before Wednesday, June 24th, 1925, at 12 o'clock noon, at the office of the undersigned located at Number 60 Broadway, in the Borough of Manhattan, City and State of New York, receive SEALED PROPOSALS for the sale and delivery to the undersigned as said Trustee on or before July 1, 1925, of an amount of bonds sufficient to exhaust as nearly as may be the funds to be available on that date at prices not to exceed 107½ per cent. of the principal amount and accrued interest. Bonds accepted must be delivered on the date above specified for delivery, or security furnished if required that delivery will be made within ten days.

The right is reserved by the undersigned to reject any and all proposals.

IRVING BANK-COLUMBIA TRUST COMPANY, as Trustee.
By ARTHUR N. HAZELTINE, Assistant Vice-President.

Dated, New York, May 29, 1925.

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## NOTICE OF REDEMPTION OF PREFERRED STOCK

—of—

## THE CUTLER-HAMMER MFG. CO.

—of—

MILWAUKEE, WISCONSIN.

TO THE HOLDERS OF PREFERRED STOCK OF THE CUTLER-HAMMER MFG. CO.:

PLEASE TAKE NOTICE, that pursuant to the provisions of the Articles of Organization, as amended, of The Cutler-Hammer Mfg. Co., a corporation duly organized and existing under the laws of the State of Wisconsin, with its principal place of business in the City of Milwaukee, in said State, a resolution was duly adopted by the Board of Directors of said corporation on the 14th day of May, A. D., 1925, for the redemption, on July 1, 1925, of the entire outstanding preferred capital stock of said The Cutler-Hammer Mfg. Co., by paying therefor, in cash, the sum of One Hundred Ten Dollars ($110.00) per share, together with all accrued dividends thereon to July 1, 1925, the date fixed for such redemption.

The redemption of such preferred stock will be made in accordance with the Articles of Organization, as amended, of the corporation, and the conditions of said preferred stock.

EVERY HOLDER OF PREFERRED STOCK OF THE CUTLER-HAMMER MFG. CO. is hereby notified to surrender to the corporation, for cancellation, on or before July 1, 1925, at its office, 12th Street and St. Paul Avenue, Milwaukee, Wisconsin, all certificates for such preferred stock held by such stockholder, at which time and place, upon due surrender of such certificates, properly endorsed, payment therefor will be made by the corporation, in cash, at the rate of One Hundred Ten Dollars ($110.00) per share, plus accrued dividends as above set forth.

All transfers of preferred stock of this corporation made hereafter shall be subject to this notice of redemption and the provisions of the Articles of Organization of the corporation, as amended, relating to the redemption of such preferred stock.

The corporation is prepared to redeem said preferred stock, or any part thereof, prior to July 1, 1925, if requested, at the rate of One Hundred Ten Dollars ($110.00) per share, plus accrued dividends to the date of such prior redemption.

Dated at Milwaukee, Wisconsin, this 29th day of May, A. D. 1925.

THE CUTLER-HAMMER MFG. CO.,
B. L. WORDEN, President.
Countersigned by T. E. BARNUM, Secretary.

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## BRADFORD ELECTRIC COMPANY

**Notice of Call and Redemption.**

To the Holders of BRADFORD ELECTRIC COMPANY'S First Mortgage and Collateral Trust Gold Bonds, Series A, issued under its First Mortgage and Collateral Trust Deed dated January 1, 1919, and supplemental indenture dated January 1, 1921, given to Guaranty Trust Company of New York, Trustee:

NOTICE is hereby given that BRADFORD ELECTRIC COMPANY has elected to apply moneys heretofore paid by it to Guaranty Trust Company of New York, Trustee under its First Mortgage and Collateral Trust Deed dated January 1, 1919, on account of property sold by it and released from the lien of said indenture, to the redemption and payment on July 1, 1925, of all of the First Mortgage and Collateral Trust Gold Bonds, Series A, heretofore issued and now outstanding under its First Mortgage and Collateral Trust Deed dated January 1, 1919, and supplemental indenture dated January 1, 1921, given to Guaranty Trust Company of New York, Trustee, at 105% of their principal amount and accrued interest to July 1, 1925. On July 1, 1925, all interest on and lien and right under the above-mentioned First Mortgage and Collateral Trust Deed and supplemental indenture of all said outstanding bonds will cease. Said bonds with January 1, 1926, and all subsequent coupons attached should be surrendered for cancellation and payment on July 1, 1925, of the principal and premium, to the Trust Department of Guaranty Trust Company of New York, 140 Broadway, Borough of Manhattan, City of New York. The coupons due July 1, 1925, should be detached and presented for payment to the Coupon Department of said Guaranty Trust Company of New York in the usual manner. This notice is given pursuant to the provisions of Article Seventh, Section 5, and Article Fourth, Section 4, of the said First Mortgage and Collateral Trust Deed.

By order of the Board of Directors.

BRADFORD ELECTRIC COMPANY,
By FRED D. COREY, President.
WARREN TUBBS, Secretary.
GUARANTY TRUST COMPANY OF NEW YORK, Trustee.
By WILLIAM C. POTTER, President.

Dated, May 21, 1925.

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DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:

I DO HEREBY CERTIFY that a certificate of dissolution of RETAIL SILK DEPARTMENTS, INC., has been filed in this office this day and that it appears therefrom that such corporation has complied with Section One Hundred and Five of the Stock Corporation Law, and that it is dissolved.

Given in duplicate under my hand and the seal of office of the Secretary of State, at the City of Albany, this twelfth day of June, one thousand nine hundred and twenty-five.

MARK STERN,
Second Deputy Secretary of State.

SAMUEL H. WOLLMAN, President Retail Silk Departments, Inc., 164 Madison Avenue, New York City.

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FINANCIAL NOTICES. FINANCIAL NOTICES.

TO THE OWNERS AND HOLDERS OF

## Interstate Window Glass Company

**First Mortgage Five-Year Eight Per Cent. Sinking Fund Gold Bonds**

Receivers have been appointed for the INTERSTATE WINDOW GLASS COMPANY, and for all its properties and franchises, including the properties and franchises pledged to secure the payment of its First Mortgage Five-Year Eight Per Cent. Sinking Fund Gold Bonds to the amount of Three Million ($3,000,000.00) Dollars, dated April 15, 1921.

The Company has defaulted in making payments into the sinking fund to secure the bonds mentioned, according to the terms of the mortgage to the extent of approximately Four Hundred Fifty-seven Thousand ($457,000.00) Dollars.

The present critical condition in the affairs of the INTERSTATE WINDOW GLASS COMPANY, the appointment of Receivers and the default mentioned make necessary concerted action upon the part of the bondholders for their proper protection.

The undersigned, at the request of the owners and holders of the bonds to an amount already sufficient to enforce the rights of all the bondholders, have consented to act as a Committee for the protection of the interests of the bondholders who shall become parties to an agreement dated the 2nd day of June, 1925.

Bondholders are requested to promptly deposit their bonds, together with coupons due the 15th day of October, 1925, and all subsequent coupons with the GUARANTY TRUST COMPANY OF NEW YORK, New York, N. Y., or with the PITTSBURG TRUST COMPANY, Pittsburgh, Pa., the Committee's Depositaries, which will issue transferable certificates of deposit therefor.

**The Committee has fixed the 15th day of August, 1925, as the date prior to which all bonds should be deposited.**

Copies of the Agreement under which deposit of Bonds is requested, may be obtained at the offices of either of the Depositaries or from the Secretary of the Committee.

L. H. GETHOEFER,
*President, Pittsburg Trust Company, Pittsburgh, Pa.*
K. M. ANDREWS,
*Attorney-at-Law, Warren, Pa.*
R. T. JONES,
*President, R. T. Jones Lumber Company, North Tonawanda, N. Y.*
FREDERICK YALE TOY,
*Western Reserve Securities Company, Jamestown, N. Y.*
W. S. CALDERWOOD,
*President, First National Bank, Kane, Pa.*

ARTHUR E. BURKE,
*Secretary for Committee,*
140 Broadway,
New York, N. Y.

EVANS & TENER,
*Counsel for Committee,*
832 Oliver Building,
Pittsburgh, Pa.

*Depositaries:*
GUARANTY TRUST COMPANY OF NEW YORK, New York, N. Y.
PITTSBURG TRUST COMPANY, Pittsburgh, Pa.

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*To Holders of*

## $7,000,000 Chicago North Shore and Milwaukee Railroad Co.

*First and Refunding Mortgage*
*6% Gold Bonds Series A*

Due January 1, 1955

**HALSEY, STUART & CO.**
INCORPORATED

announce that the permanent coupon bonds are now ready and exchangeable for the temporary certificates originally issued.

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**NIAGARA, LOCKPORT AND ONTARIO POWER COMPANY.**

**Notice of Call and Redemption.**

To the Holders of
NIAGARA, LOCKPORT AND ONTARIO POWER COMPANY'S Refunding Mortgage Sinking Fund Gold Bonds, Series A, issued under its Refunding Mortgage and Deed of Trust dated Jan. 31, 1918, and Supplemental Indenture dated Dec. 22, 1918, given to The Equitable Trust Company of New York, Trustee:

NOTICE is hereby given that NIAGARA, LOCKPORT AND ONTARIO POWER COMPANY has elected to and will redeem and pay off on Aug. 1, 1925, all of the Refunding Mortgage Sinking Fund Gold Bonds, Series A, heretofore issued and now outstanding under its Refunding Mortgage and Deed of Trust dated Jan. 31, 1918, and Supplemental Indenture dated Dec. 22, 1918, given to The Equitable Trust Company of New York, Trustee, at one hundred and ten per cent. (110%) of their principal amount and accrued interest to Aug. 1, 1925. On Aug. 1, 1925, all interest on all said outstanding bonds will cease. Said bonds with Feb. 1, 1926, and all subsequent coupons attached should be surrendered for cancellation and payment on Aug. 1, 1925, of the principal and premium, to the Trust Department of The Equitable Trust Company of New York, 37 Wall Street, Borough of Manhattan, City of New York. The coupons due Aug. 1, 1925, should be detached and presented for payment to the Coupon Department of said The Equitable Trust Company of New York in the usual manner. Bonds registered as to principal must be accompanied by instruments of assignment and transfer, properly executed in blank. This notice is given pursuant to the provisions of Article I., Section 3, and of Article III. of said Refunding Mortgage.

The Trustee has been authorized by this Company to take up prior to Aug. 1, 1925, any of the above mentioned bonds which are surrendered to it for cancellation, paying therefor the redemption price of 110 and interest to the date of surrender. Bonds surrendered prior to the redemption date should have Aug. 1, 1925, and subsequent coupons attached.

Dated, May 4, 1925.

By order of the Board of Directors.

NIAGARA, LOCKPORT AND ONTARIO POWER COMPANY.
By FRED D. COREY, President.
W. K. KOESTER, Secretary.

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**CHILDS REAL ESTATE COMPANY**

TO THE HOLDERS OF INVESTMENT GOLD BONDS

NOTICE IS HEREBY GIVEN that in accordance with the provisions of Article 8 of the Trust Agreement of the Childs Real Estate Company with the Guardian Trust Company of New York, as Trustee, dated 1st day of September, 1909, the following bonds have been drawn by lot for redemption:

SERIES "A"

| | | | | | |
|---|---|---|---|---|---|
| 34 | 74 | 164 | 275 | 360 | 498 |
| 51 | 97 | 222 | 279 | 364 | 494 |
| 62 | 98 | 228 | 280 | 365 | 516 |
| 65 | 106 | 230 | 294 | 406 | 528 |
| 67 | 111 | 245 | 348 | 436 | 747 |
| 69 | 124 | 251 | 349 | 452 | 776 |
| 70 | 140 | 256 | 357 | 491 | 780 |

SERIES "B"

| | | | | | |
|---|---|---|---|---|---|
| 4 | 364 | 394 | 425 | 455 | 498 |
| 177 | 369 | 395 | 435 | 474 | 503 |
| 206 | 372 | 411 | 436 | 488 | 553 |
| 343 | 375 | 412 | 442 | 495 | |
| 362 | 387 | 413 | 449 | 497 | |

and will be redeemed at 110% of the face value thereof and accrued interest on the 1st day of September, 1925, out of the funds to be provided for that purpose, at the office of the EMPIRE TRUST COMPANY, TRUST DEPT., 120 Broadway, in the Borough of Manhattan, City of New York, on which date interest will cease on the above numbered bonds.

CHILDS REAL ESTATE COMPANY
BY: William Childs, Vice President.
Dated New York City, May 20, 1925.

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PROPOSALS.

COMMISSIONERS, D. C., Washington, June 11, 1925.—Sealed proposals for constructing about 4,880 linear feet of sewer varying in size between 10" and 3'0" in diameter will be received at Room 509 District Building, until 2 o'clock P. M. June 25, 1925. For detailed information apply at Room 427, District Building.

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*To the stockholders of the*

## Mercurbank of Vienna

We will cash the Dividend Coupons for 1924 at the rate of $9.80 per hundred shares.

**MERCURBANK Shares**

*Bought—Sold—Quoted*

**Jerome B. Sullivan & Co.**
FOREIGN GOVERNMENT, MUNICIPAL & R.R. BONDS
42 BROADWAY, — NEW YORK

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TO THE HOLDERS OF
**PHILADELPHIA COMPANY**
**First Refunding and Collateral Trust Mortgage 6% Gold Bonds Series "A" due February 1, 1944.**

Notice is hereby given as provided in Articles IV and V of the First Refunding and Collateral Trust Mortgage dated February 1, 1919, as amended July 27, 1921, and further amended as of November 1, 1921, between Philadelphia Company and Guaranty Trust Company of New York as Trustee, that Eighty-Nine Thousand Eight Hundred Dollars ($89,800) par value Philadelphia Company First Refunding and Collateral Trust Mortgage 6% Gold Bonds Series "A" due February 1, 1944, issued under said mortgage, bearing the following numbers, have been drawn by the Sinking Fund for redemption and will be redeemed and paid on August 1, 1925, at 105% of the principal amount thereof and accrued interest thereon to that date:

Bonds at $1,000 par value each

| M-6 | M-3822 | M-6624 | M-8245 | M-9770 | M-12312 |
|---|---|---|---|---|---|
| 406 | 4078 | 6670 | 8301 | 9827 | 12408 |
| 1058 | 4353 | 6811 | 8441 | 9842 | 12549 |
| 1123 | 4550 | 6832 | 8481 | 9913 | 12585 |
| 1150 | 4612 | 7084 | 8919 | 9948 | 12612 |
| 1200 | 4733 | 7329 | 9042 | 10028 | 12715 |
| 1463 | 5150 | 7423 | 9092 | 10510 | 13228 |
| 2050 | 5195 | 7444 | 9154 | 10931 | 13681 |
| 2062 | 5531 | 7511 | 9246 | 11104 | 13843 |
| 2692 | 5700 | 7807 | 9420 | 11129 | 14496 |
| 3074 | 5794 | 7853 | 9461 | 11375 | 14503 |
| 3408 | 6344 | 7897 | 9477 | 11419 | 14699 |
| 3448 | 6487 | 8179 | 9687 | 11743 | 14985 |
| 3503 | 6557 | 8239 | 9738 | 12039 | 14988 |

Bonds at $500 par value each

| D-4 | D-44 | D-148 | D-263 | D-1190 |
|---|---|---|---|---|
| 33 | 135 | 259 | 965 | 1373 |

Bonds at $100 par value each

| C-32 | C-407 | C-548 | C-762 |
|---|---|---|---|
| 131 | 501 | 592 | 867 |

Holders of the above bonds should present them for payment on or after August 1, 1925, at the Trust Department of the Guaranty Trust Company of New York, 140 Broadway, New York City.

On August 1, 1925, interest on the above bonds shall cease and coupons maturing after said date shall be null and void. Coupons payable August 1, 1925, should be detached and presented for payment in the usual manner.

GUARANTY TRUST COMPANY OF NEW YORK,
By WILLIAM C. POTTER, President.
Dated, May 26, 1925.

**Recording Your Investment Holdings**

The pocket-size edition of our "Stock and Bond Register" will enable you to keep a very complete and convenient record of your investment holdings, including amount and date of each transaction, purchase price, selling price, monthly income from coupons or dividends and other pertinent data. The interest on $1,000 at various rates, from one day to six months, and the approximate income from dividend-paying stocks are also presented.

*Write for Pamphlet 1591*

**Spencer Trask & Co.**
25 Broad Street, New York
ALBANY BOSTON CHICAGO
Members New York Stock Exchange
Members Chicago Stock Exchange

THE NATIONAL CITY COMPANY
NATIONAL CITY BANK BUILDING
NEW YORK

**New York City**
**4¼% Gold Bonds**
Due 1941 to 1965

Exempt from all Federal and New York State Income Taxes. Legal Investment under New York State Law for executors, administrators, guardians and others holding Trust Funds.

*Prices yielding from about*
*4% to 4.05%*
(according to maturity)

**The National City Company**
Main Office: National City Bank Building
Uptown Office: 42nd St. & Madison Ave.

**Are Long Term Bonds High or Low?**

The answer is found in a chart we have prepared showing the course of prices and yields of long term bonds during the past 25 years. It also shows the course of call money rates on the New York Stock Exchange during this period.

A copy of this chart, together with our bond circular, may be obtained upon request.

Ask for Chart A-11

**Harris, Forbes & Co**
Pine St., Cor. William
NEW YORK

**Houston Electric Co.**

First Mortgage
6% Gold Bonds

Due June 1, 1935

Secured on property estimated to have a present value of twice the amount of these bonds. Earnings for year ended March 31, 1925, were more than twice the annual interest requirements.

Price 94¼ & Interest
Yielding about 6.80%

*Complete information on request*

**Estabrook & Co.**
24 Broad St. New York
Telephone Hanover 1760

*Short Term*

$100,000

**Province of Alberta**

5½% Bonds

Due Nov. 1, 1933

In addition to the Province's established position in agriculture, Alberta has large and valuable deposits of coal which comprise qualities from anthracite to subbituminous lignite.

To yield over 4.85%

**Wood, Gundy & Co.**
Incorporated
14 Wall St., New York
Toronto Montreal Winnipeg London, Eng.

# FINANCIAL MARKETS

## Easy Money and the Stock Exchange—Aspects of the Grain Crop Estimate.

The course of last week's stock market indicated two facts in the situation; one, that assurance of continued easy money was likely to prevent any general and violent downward reaction; the other, that with this immunity, such influence as the improvement in the erratic oil market situation would have the result of stimulating recovery in at least the groups of stocks affected. The stock market of the past few weeks has in fact drifted very distinctly into a market which moved, not as a whole, but by separate groups.

As for the question of easy money, undoubtedly the judgment of responsible experts on the coming season's condition was reflected in the Treasury's offering of a $150,000,000 one-year short-term loan at 3 per cent.; a rate higher than the one-year offering at 2¾ per cent. last September, but otherwise the lowest rate fixed for a twelve-month loan in the Government's post-war financing. Secretary Mellon's terms in his successive short-term borrowings have not only never failed to gauge the existing situation, but they have always foreshadowed the general character of a coming season's money market. The response of last week's bond market to the Treasury's announcement by still higher prices merely reaffirmed that market's view of the money situation, as indicated by its extraordinary firmness during the past three months. The stock market simultaneously settled down to belief that at any rate prices will not be upset in the near future by tightening of credit.

One equally striking incident of the week was the Government's wheat crop forecast, with the resultant action of the grain market. The department's forecast of the smallest Winter yield in thirteen years, and its intimation that the home requirements for food and seed might use up all the indicated crop, would have been called highly sensational on most occasions of the past. It would usually have caused that upward rush of wheat prices which the Chicago market gracefully describes as reflecting "bullish sentiment and better feeling." But last week's market did nothing of the kind; it greeted Tuesday's crop report with declining prices.

For this paradoxical action, the reasons are familiar enough. The grain trade's private experts had predicted almost exactly the figures which the Government reported, and a rise of 20 cents a bushel during May had "discounted" the June report beforehand. Some people remembered how, last June, the Crop Reporting Board described gloomily "the coldest May in thirty years" in the Eastern grain belt and almost the hottest May on record in the Far West, as a result of which the condition of the crop was "lower than any June condition during the last thirty years." Critics of last week's report recalled the rapidity with which even the Government experts changed their diagnosis in July and August.

The grain trade, however, does not today appear to expect just such another reversal of position, and it lays much stress on the fact that last Summer a very large surplus was carried over from the world's crop of 1923 (the largest since the war), whereas Europe's very large buying to cover deficiencies in its own yield of 1924 has nearly used up the surplus left from that year's harvest. But a good deal more attention is also being paid to the present exceedingly favorable prospects for the 1925 crop of Canada and Europe, the decrease of 275,000,000 bushels in whose combined wheat production last year was the real cause of the season's high wheat prices.

This raises interesting questions concerning the effect on the general situation, if an actually short harvest in the United States were to be accompanied by an abundant yield abroad. In pre-war days, such conjecture of results used to be talked of as an American calamity. Higher prices sometimes compensate, although not completely, for a deficient crop; but when the world's total harvest was up to or above the normal, prices even for a small American yield have sometimes been kept down—as happened with the crops of 1909 and 1910 and, to an extent, with the crop of 1923.

Naturally, that depends on the season's later vicissitudes. The general probabilities do not at all point to prices around the level of 1923; the fact of a narrow margin of reserves from last year's harvest in every country of the world is likely to prevent that outcome. In so far, however, as the outcome now indicated suggests a very much smaller requisition on our wheat by consuming Europe, it would have some important and by no means regrettable results in other directions.

The export surplus in our foreign trade this fiscal year, which has run some $300,000,000 ahead of last year and $667,000,000 above 1923, has greatly complicated Europe's position on foreign exchange, coming as it did at the very moment when effective measures were being taken to restore the foreign exchanges and currencies to normal. Of the $500,000,000 increase in our exports for the ten months up to May, $253,000,000 was accounted for by our greatly enlarged shipments of foodstuffs, and most of the balance by Europe's abnormally great purchases of our cotton to make good the textile trade's deficient stocks, carried over from two or three years of world-wide shortage. So far as present indications point to results in 1925, both handicaps on Europe's return to a workable position promise to be removed.

# NEW YORK STOCK EXCHANGE

WEEK ENDED JUNE 13, 1925.

| | Last Week. | Year to Date. |
|---|---|---|
| Total sales | 7,609,149 | 189,014,124 |
| Same period a year ago | 4,111,414 | 105,644,919 |

| | Last Week. High. | Last Week. Low. | Year to Date. High. | Year to Date. Low. |
|---|---|---|---|---|
| Average price 50 stocks | 112.02 | 109.46 | 113.17 | 101.16 |
| Same period a year ago | 87.67 | 84.09 | 92.52 | 82.26 |

| 1925 High. | 1925 Low. | Sales. | Stock and Dividend Rate. | High. | Low. | Last. | Net Ch'ge. |
|---|---|---|---|---|---|---|---|
| 75¼ | 62 | 4,500 | Abitibi P & P (4) | 72½ | 69⅝ | 71 | −1 |
| 103¾ | 90 | 1,000 | Adams Express (6) | 94 | 93 | 94 | +1¼ |
| 18½ | 13 | 1,100 | Advance Rumely | 15 | 13¼ | 15 | .. |
| 59½ | 47 | 1,000 | Do pf (3) | 54¼ | 52½ | 54¼ | −1¼ |
| 12⅝ | 9⅝ | 2,000 | Ahumada Lead (†1) | 11½ | 11 | 11½ | −¼ |
| 111½ | 86⅝ | 3,000 | Air Reduction (4) | 104 | 101 | 103⅛ | +½ |
| 14⅛ | 10 | 22,700 | Ajax Rubber | 14½ | 13 | 14⅝ | +⅝ |
| 2¾ | 1 | 700 | Alaska Juneau | 1¾ | 1⅝ | 1⅝ | −⅛ |
| 95⅛ | 80 | 20,800 | Allied Chem & Dye (4) | 93½ | 89⅝ | 92¾ | +2¼ |
| 120 | 117 | 300 | Do pf (7) | 120 | 119¾ | 120 | .. |
| 86⅛ | 71½ | 5,600 | Allis-Chalmers Mfg (6) | 81½ | 79 | 81½ | −1⅛ |
| 108 | 103¼ | 100 | Do pf (7) | 107½ | 107½ | 107½ | −½ |
| 21⅞ | 13½ | 2,900 | Am Agri Chemical | 19⅜ | 18⅛ | 18⅝ | −¼ |
| 58 | 36½ | 4,400 | Do pf | 52½ | 50⅝ | 51 | −2½ |
| 43 | 36⅞ | 400 | Am Beet Sugar (4) | 39¾ | 39 | 39 | −⅞ |
| 87 | 84 | 100 | Do pf (7) | 87 | 87 | 87 | +2½ |
| 54½ | 26⅛ | 5,200 | Am Bosch Magneto | 33¾ | 31¼ | 33 | +⅞ |
| 109 | 90¼ | 600 | Am B Shoe & Fdy (5) | 104 | 103½ | 103½ | −¼ |
| 113¾ | 107½ | 100 | Do pf (7) | 112 | 112 | 112 | −1 |
| 194 | 158⅛ | 87,700 | Am Can (†7) | 188¾ | 182¼ | 188½ | +1½ |
| 121½ | 115 | 1,200 | Do pf (7) | 121½ | 121 | 121½ | +¼ |
| 111½ | 97½ | 3,200 | Am Car & Fdy (6) | 104⅝ | 102½ | 104⅝ | +¾ |
| 126 | 120¾ | 200 | Do pf (7) | 126 | 126 | 126 | +½ |
| 26⅛ | 22⅝ | 600 | Am Chain Cl A (2) | 23⅞ | 23¾ | 23⅝ | −⅜ |
| 62 | 37 | 3,700 | Am Chicle | 54½ | 51½ | 51½ | −2¼ |
| 58½ | 37 | 400 | Do ctfs | 52¼ | 51⅜ | 51⅜ | −¾ |
| 109 | 94 | 100 | Do pf | 105 | 105 | 105 | −3⅜ |
| 6¾ | 5¼ | 800 | Am Druggist Syndicate (60c) | 5⅞ | 5¾ | 5¾ | −⅛ |
| 166 | 125 | 200 | Am Express (6) | 132 | 130½ | x130½ | −2 |
| 41¼ | 27¼ | 63,500 | Am & Foreign Power | 41¼ | 32⅝ | 39 | +5 |
| 94 | 87 | 3,800 | Do pf (7) | 92 | 90¼ | 91½ | +¾ |
| 130¾ | 114⅝ | 900 | Do 25% paid (7) | 130⅝ | 124 | 130⅝ | +7⅝ |
| 14 | 8½ | 700 | Am Hide & Leather | 11¼ | 11 | 11¼ | +¼ |
| 75⅞ | 59 | 2,800 | Do pf | 72½ | 69⅝ | 72½ | +⅜ |
| 115 | 83 | 5,100 | Am Ice (7) | 114 | 107 | 110 | −3¼ |
| 84 | 74½ | 300 | Do pf (6) | 83½ | 83⅛ | 83½ | −½ |
| 41 | 32⅞ | 6,400 | Am International | 35 | 32½ | 34 | +¼ |
| 14 | 11¼ | 1,100 | Am-LaF Fire Eng (1) | 12⅞ | 12½ | 12¾ | −¼ |
| 100 | 95½ | 100 | Do pf (7) | 100 | 100 | 100 | +2½ |
| 30⅜ | 20 | 1,600 | Am Linseed | 28⅜ | 26½ | 28 | +2¼ |
| 72¼ | 53 | 3,700 | Do pf (3½) | 72¼ | 69¼ | 72¼ | +3¼ |
| 144⅞ | 104¼ | 10,400 | Am Locomotive (†18) | 124 | 119⅞ | 123⅞ | +1⅞ |
| 124 | 118½ | 200 | Do pf (7) | 122½ | 121⅜ | 122½ | −½ |
| 53⅜ | 45¾ | 1,100 | Am Metal (3) | 47 | 46¼ | 47 | +¾ |
| 116½ | 111 | 100 | Do pf (7) | 113⅛ | 113⅛ | 113⅛ | +1⅞ |
| 105 | 89⅞ | 1,900 | Am Radiator (4) | 96 | 94 | 96 | +1 |
| 130¼ | 126¼ | 100 | Do pf (7) | 130 | 130 | 130 | +1½ |
| 76 | 48 | 2,700 | Am Republics | 76 | 59 | 69⅝ | +20⅝ |
| 59¼ | 36⅞ | 3,700 | Am Safety Razor (3) | 53 | 47 | x53 | +4¼ |
| 14½ | 8¼ | 1,400 | Am Ship & Commerce | 8½ | 8¼ | 8½ | .. |
| 106⅝ | 90⅝ | 46,200 | Am Smelt & Ref (6) | 103½ | 100 | 103¼ | +⅜ |
| 110⅝ | 105½ | 500 | Do pf (7) | 110 | 110 | 110 | .. |
| 150⅛ | 138¼ | 100 | Am Snuff (12) | 144 | 144 | 144 | +¼ |
| 102 | 98½ | 200 | Do pf (6) | 102 | 100½ | 102 | +2 |
| 40 | 37⅞ | 5,200 | Am Steel Fdys (3) | 38⅞ | 37⅝ | 38½ | −¼ |
| 71¼ | 47⅞ | 9,000 | Am Sugar Refining | 64 | 61⅛ | 64 | +⅝ |
| 101½ | 91 | 900 | Do pf (7) | 97½ | 96½ | 97½ | +1½ |
| 24½ | 6 | 300 | Am Sumatra Tobacco | 9 | 8⅝ | 9 | .. |
| 86⅛ | 28 | 500 | Do pf | 85⅛ | 84 | 85⅛ | +3⅛ |
| 47 | 37¾ | 200 | Am Tel & Cable (5) | 40 | 40 | 40 | +⅛ |
| 141 | 130⅝ | 7,900 | Am Tel & Tel (9) | 141 | 140 | 141 | +½ |
| 96⅞ | 85 | 3,500 | Am Tobacco (7) | 95¾ | 92¾ | 95 | .. |
| 96½ | 84½ | 2,200 | Do Class B (7) | 95¼ | 93½ | 94⅝ | +⅛ |
| 108 | 104½ | 500 | Do pf (6) | 108 | 106½ | x107 | +1½ |
| 118 | 103 | 2,400 | Am Typefounders (8) | 118 | 112 | 116½ | +1½ |
| 108⅛ | 105¼ | 100 | Do pf (7) | 107⅛ | 107⅛ | 107⅛ | +½ |
| 68 | 34⅞ | 17,800 | Am W W & E (1.20) | 66½ | 62½ | 65½ | −¼ |
| 103 | 100 | 200 | Do 1st pf (7) | 101½ | 101 | 101½ | +½ |
| 108 | 95½ | 1,200 | Do partic pf (6) | 107 | 106 | 106½ | −½ |
| 64¾ | 34¾ | 18,100 | Am Woolen | 37⅛ | 35⅛ | 37⅛ | +¼ |
| 96⅛ | 69½ | 2,500 | Do pf (7) | 80⅝ | 78⅝ | 80⅝ | +1⅝ |
| 7½ | 2½ | 800 | Am Writing Paper pf | 4 | 3½ | 4 | +½ |
| 12½ | 7 | 900 | Am Zinc, L & S | 7⅜ | 7 | 7 | −¼ |
| 39 | 24⅞ | 400 | Do pf | 26⅛ | 25½ | 26 | −½ |
| 48 | 35¼ | 15,200 | Anaconda Copper (3) | 38⅜ | 36¼ | 38⅜ | +1⅛ |
| 34⅞ | 22 | 100 | Ann Arbor | 30⅜ | 30⅜ | 30⅜ | −⅛ |
| 60½ | 40 | 100 | Do pf | 54 | 54 | 54 | +½ |
| 35¼ | 26 | 1,200 | Archer, Daniels Mid | 34 | 32¾ | 34 | +1½ |
| 98½ | 90½ | 600 | Do pf (7) | 98½ | 96 | 96 | −2 |
| 98 | 90⅛ | 9,100 | Armour & Co pf.Del(7) | 98 | 94½ | 98 | +3⅜ |
| 97⅛ | 90⅛ | 100 | Do seller 12 days | 94 | 94 | 94 | .. |
| 22½ | 20 | 8,900 | Do Illinois, Cl A (2) | 21¾ | 21 | 21¾ | +½ |
| 12½ | 8 | 400 | Arnold Constable & Co | 9¼ | 9 | 9 | −½ |
| 103¼ | 101¾ | 500 | Artloom pf (7) | 102⅛ | 102 | 102⅛ | +⅛ |
| 54½ | 51½ | 6,700 | Associated D G (2½) | 54½ | 51½ | 53⅝ | .. |
| 99⅝ | 94 | 100 | Do 1st pf (6) | 99½ | 99½ | 99½ | +1¼ |
| 40¼ | 32 | 16,400 | Associated Oil (2) | 40 | 38⅛ | 39¾ | +⅝ |
| 127⅞ | 116¼ | 12,900 | Atch, Top & S F (7) | 119½ | 117⅞ | 119½ | +1 |
| 96¾ | 92½ | 1,400 | Do pf (5) | 96¾ | 96 | 96½ | +½ |
| 7½ | 3 | 5,100 | Atlanta, Birm & At | 4⅝ | 4 | 4⅛ | −½ |
| 166 | 147¼ | 3,100 | Atlantic C Line (†8) | 164 | 161½ | 164 | +1 |
| 51½ | 20 | 36,100 | Atlantic, Gulf & W I | 51½ | 45¾ | 50½ | +3 |
| 48½ | 31 | 7,200 | Do pf | 48½ | 45½ | 48½ | +1¾ |
| 117½ | 95¼ | 12,600 | Atlantic Refining | 116 | 110¼ | 116 | +3 |
| 117¾ | 113½ | 300 | Do pf (7) | 117¾ | 117¾ | 117¾ | +½ |
| 52½ | 45 | 200 | Atlas Powder (4) | 45½ | 45½ | 45½ | −½ |
| 32½ | 23¼ | 600 | Austin Nichols | 24½ | 23¾ | 23¾ | −¼ |
| 93 | 87⅞ | 200 | Do pf (7) | 90 | 90 | 90 | −2 |
| 4¼ | 1⅞ | 1,600 | Auto Knitter Hosiery | 3 | 2 | 2 | −1½ |
| 4⅝ | 4 | 100 | Autosales | 4 | 4 | 4 | .. |
| 16½ | 13 | 200 | Do pf | 15 | 15 | 15 | +1 |
| 146 | 107 | 35,500 | Baldwin Locomot (7) | 113¼ | 109¾ | 113¼ | +1¼ |
| 116⅝ | 109 | 200 | Do pf (7) | 110½ | 110½ | 110½ | −½ |
| 84¼ | 71 | 12,300 | Baltimore & Ohio (5) | 78¼ | 75¾ | 78 | −⅝ |
| 66½ | 62⅞ | 1,000 | Do pf (4) | 64 | 63⅞ | 64 | .. |
| 42¼ | 35¼ | 400 | Bangor & Aroostook (3) | 39½ | 39¼ | 39½ | +¼ |
| 94½ | 90 | 300 | Do pf (7) | 91½ | 91 | 91 | .. |
| 30 | 21 | 35,600 | Barnsdall, Class A | 25½ | 23⅜ | 24⅞ | +½ |
| 23 | 16¼ | 1,300 | Do Class B | 20 | 18½ | 20 | +1½ |
| 53¼ | 39 | 1,700 | Bayuk Cigars | 40 | 39⅜ | 39⅜ | −⅝ |
| 98¼ | 95 | 100 | Do 1st pf (7) | 95 | 95 | 95 | −1⅛ |
| 74½ | 60 | 1,500 | Beech-Nut Pack (2.40) | 68¾ | 67 | 67½ | +½ |
| 53½ | 37 | 24,600 | Bethlehem Steel | 39½ | 37⅛ | 39⅛ | +1⅛ |
| 102 | 93¼ | 1,200 | Do pf (7) | 95 | 93⅜ | 95 | +1 |
| 116½ | 109 | 300 | Do pf (8) | 110 | 110 | 110 | .. |
| 7 | 4⅛ | 300 | Booth Fisheries | 4½ | 4¼ | 4½ | −⅛ |
| 44½ | 33¾ | 38,400 | Briggs Mfg. (3½) | 42½ | 40½ | 41⅜ | −⅛ |
| 3⅛ | 1⅝ | 600 | British Empire Steel | 2⅜ | 2¼ | 2¼ | +¼ |
| 11¼ | 7½ | 100 | Do 2d pf | 7¾ | 7¾ | 7¾ | −⅝ |
| 140⅝ | 120⅝ | 2,200 | Bklyn Edison Elec (8) | 134½ | 132⅝ | 134½ | +1 |
| 51½ | 35½ | 57,200 | Bklyn Manhattan Tran | 51½ | 48⅜ | 50 | +1½ |
| 81⅜ | 72⅞ | 2,400 | Do pf (6) | 81¼ | 80⅞ | 81⅛ | +⅛ |
| 91⅝ | 75½ | 12,900 | Bklyn Union Gas (4) | 90⅝ | 87⅝ | x90 | +1⅜ |
| 100½ | 64½ | 4,900 | Brown Shoe (4) | 96 | 88 | 93 | −3⅞ |
| 105 | 96 | 100 | Do pf (7) | 105 | 105 | 105 | +2¾ |
| 49⅝ | 24¼ | 9,300 | Bruns-B-Col (3.60) | 26⅝ | 24¼ | 26½ | +⅞ |
| 92¼ | 48 | 64 | Buff, R & P odd lot | 79½ | 79 | 79 | .. |
| 98⅞ | 86⅝ | 25 | Do pf (6) odd lot | 94¾ | 94¾ | 94¾ | .. |
| 109½ | 92½ | 1,600 | Burns Brothers (10) | 107⅞ | 100⅝ | 101½ | −6½ |
| 30 | 17 | 6,600 | Do Class B (2) | 30 | 26 | 26⅞ | −3⅛ |
| 82¼ | 65 | 700 | Burroughs Add M (3) | 79 | 78 | 78½ | −½ |
| 18½ | 14⅝ | 2,900 | Bush Terminal | 17⅜ | 14¾ | 17¼ | +2¼ |
| 88⅞ | 80 | 3,000 | Do deb (7) | 88⅞ | 84½ | 88⅞ | +4¼ |
| 8¾ | 4¼ | 2,300 | Butte Cop & Zinc (50c) | 5¾ | 5½ | 5⅝ | +¼ |
| 24¼ | 6½ | 12,500 | Butte & Superior (1) | 12¼ | 9¾ | 12¼ | +2¼ |
| 28¾ | 17 | 700 | Butterick Co | 19 | 18 | 18 | −1 |
| 2⅝ | ½ | 4,900 | Caddo Cent. Oil & Ref | 1⅜ | ⅝ | ⅞ | −⅝ |
| 118 | 100½ | 2,300 | California Pack (6) | 114 | 111 | 113 | −½ |
| 32⅞ | 23⅞ | 75,800 | California Pet (1¾) | 30¾ | 28⅛ | 30¼ | +1⅜ |
| 123 | 100 | 800 | Do pf (7) | 121¼ | 121⅛ | 121¼ | .. |
| 4¾ | 2½ | 1,400 | Callahan Zinc & Lead | 3 | 2⅞ | 3 | +⅛ |
| 18⅝ | 12½ | 500 | Calumet & Hecla (50c) | 13 | 12⅝ | 13 | .. |
| 152¾ | 136½ | 5,500 | Canadian Pacific (10) | 141 | 138 | 138⅝ | −1⅞ |
| 80¼ | 60 | 100 | Case (J. I.) Th M pf | 78⅞ | 78⅞ | 78⅞ | −1⅛ |
| 21¾ | 14¾ | 3,600 | Central Leather Co | 18½ | 16⅝ | 18½ | +½ |
| 66 | 49¼ | 4,400 | Do pf | 61⅛ | 57⅞ | 61 | +1¼ |
| 321 | 265 | 200 | Cent R R, N J (†12) | 301¾ | 292 | 292 | −8¼ |
| 47½ | 31½ | 300 | Century Rib Mills (2) | 35⅝ | 35 | 35 | −1 |
| 98¾ | 95½ | 100 | Do pf (7) | 96 | 96 | 96 | +1⅜ |
| 55½ | 43⅛ | 9,500 | Cerro de Pasco Cop (4) | 51⅛ | 49 | 50⅞ | +1⅛ |
| 51⅜ | 40⅝ | 15,000 | Certain-teed Prod (4) | 49¾ | 47⅛ | 49 | +⅞ |
| 95½ | 89½ | 100 | Do 1st pf (7) | 95½ | 95½ | 95½ | +¼ |
| 39⅝ | 28½ | 29,200 | Chandler Motor (3) | 39⅞ | 37⅞ | 37¾ | −½ |
| 99⅛ | 89¼ | 10,700 | Chesapeake & Ohio (4) | 95¼ | 93 | 93¾ | −2¼ |
| 111⅛ | 105¼ | 100 | Do pf (6½) | 108 | 108 | 108 | −1 |
| 10⅝ | 3⅝ | 1,900 | Chicago & Alton | 5¼ | 4¾ | 5 | .. |
| 19⅜ | 5⅛ | 2,000 | Do pf | 8½ | 7⅞ | 8¼ | .. |
| 36⅛ | 29¾ | 600 | Chicago & Eastern Ill | 33⅞ | 33½ | 33½ | −½ |
| 57¼ | 40 | 1,000 | Do pf | 45¾ | 44 | 45 | −1½ |
| 15 | 9 | 8,400 | Chicago Great West'n | 11¾ | 10½ | 11½ | −⅝ |
| 32⅝ | 19¼ | 14,500 | Do pf | 24⅝ | 22⅝ | 24¼ | −⅛ |
| 16⅝ | 3¼ | 24,000 | Chicago, Mil & St Paul | 8⅞ | 8¼ | 8½ | −½ |
| 28½ | 7 | 41,400 | Do pf | 16¼ | 14⅞ | 15¼ | −1 |
| 75⅝ | 47½ | 14,400 | Chic & Northw'n (4) | 55½ | 52⅝ | 54¼ | −1⅜ |
| 117 | 101¾ | 200 | Do pf (7) | 105 | 105 | 105 | +1½ |
| 98⅝ | 80¼ | 700 | Chicago Pneu Tool (5) | 90¼ | 87 | 90¼ | +2¼ |
| 54¼ | 40⅛ | 22,300 | Chicago, R I & Pacific | 44½ | 41½ | 44½ | +½ |
| 99¼ | 92 | 1,200 | Do pf (7) | 95¼ | 94 | 94 | −1 |
| 89½ | 82 | 1,200 | Do pf (6) | 85⅛ | 83⅞ | 84½ | −¾ |
| 59½ | 33⅛ | 500 | Chic, St P, M & Om | 40⅜ | 40⅜ | 40⅜ | −⅛ |
| 108 | 73¼ | 200 | Do pf (5) | 79 | 79 | 79 | −3½ |
| 55 | 46 | 300 | Chicago Yellow Cab (4) | 47 | 46 | 46 | −1 |
| 59⅝ | 49⅞ | 19,300 | Childs Co (‡240) | 59⅝ | 57 | 58¼ | −⅝ |
| 37⅞ | 30½ | 12,600 | Chile Copper (2½) | 33⅝ | 32⅞ | 33½ | +⅜ |
| 28⅜ | 19 | 500 | Chino Copper | 20¾ | 20½ | 20½ | −½ |
| 164½ | 140 | 200 | Clev, C, C & St L (5) | 151 | 148 | 151 | +6 |
| 71¾ | 58¼ | 900 | Cluett, Peabody (5) | 60 | 59¾ | 59¾ | −¼ |
| 108 | 103½ | 100 | Do pf (7) | 106 | 106 | 106 | −1 |
| 122¼ | 80 | 20,400 | Coca-Cola (7) | 122¼ | 116 | 121 | +⅝ |
| 48¼ | 32¼ | 9,400 | Colorado Fuel & Iron | 38½ | 36 | 38 | .. |
| 65½ | 44⅛ | 800 | Colorado Southern | 58½ | 57⅝ | 58 | −2⅛ |
| 64⅛ | 60 | 400 | Do 1st pf (4) | 64⅛ | 63 | 64⅛ | +1½ |
| 60½ | 54 | 100 | Do 2d pf (4) | 60½ | 60½ | 60½ | +½ |
| 69⅝ | 45⅝ | 29,400 | Columbia G & El (2.60) | 64¾ | 62 | 63¼ | −1¾ |
| 109⅞ | 104¼ | 1,200 | Do pf (7) | 109⅞ | 109 | 109¼ | .. |
| 51¾ | 45 | 2,700 | Columbian Carbon (4) | 49¾ | 48 | 49¼ | −⅜ |
| 67 | 50 | 100 | Com'l Inv Trust (2½) | 65 | 65 | 65 | −1 |
| 190 | 80 | 750 | Commercial Solv A (4) | 95 | 89 | 95 | +5 |
| 189 | 76 | 1,800 | Do B | 99 | 85 | 98½ | +3¼ |
| 43½ | 25 | 10,700 | Congoleum-Nairn (3) | 27¼ | 26⅛ | 26⅞ | −⅜ |
| 17 | ½ | 1,400 | Conley Tin Foil, stpd | ⅞ | ⅞ | ⅞ | −⅛ |
| 44⅛ | 26½ | 9,500 | Consolidated Cigar | 40¾ | 38⅞ | 40⅛ | −¼ |
| 9⅝ | 3⅞ | 13,800 | Consolidated Distrib | 4⅜ | 3½ | 4⅛ | −⅝ |
| 89½ | 74½ | 27,100 | Consolidated Gas (5) | 87⅞ | 86 | 87⅝ | +¼ |
| 5¼ | 2⅜ | 5,600 | Consolidated Textile | 3 | 2¾ | 2⅞ | .. |
| 70½ | 60½ | 6,700 | Continental Can (4) | 65⅝ | 63⅝ | 64½ | −⅞ |
| 120½ | 103 | 4,100 | Continental Ins (6) | 115 | 112⅝ | 114 | +1 |
| 11⅝ | 8¼ | 26,000 | Continental Mot (80c) | 10¾ | 10⅛ | 10⅝ | −⅛ |
| 41⅛ | 32⅜ | 9,900 | Corn Products Rfg (2) | 34 | 33⅛ | 33⅞ | .. |
| 124½ | 118⅛ | 400 | Do pf (7) | 124½ | 124 | 124½ | +1½ |
| 51 | 36 | 100 | Crex Carpet (4) | 48 | 48 | 48 | .. |
| 79¾ | 64½ | 23,400 | Crucible Steel (4) | 68½ | 64½ | 68 | +1½ |
| 96 | 92 | 300 | Do pf (7) | 95 | 94¾ | 94¾ | +⅛ |
| 14⅝ | 10¾ | 3,900 | Cuba Cane Sugar | 12⅛ | 11¼ | 11⅞ | +⅛ |
| 62⅜ | 47¾ | 12,900 | Do pf | 51¼ | 49⅝ | 50½ | −¾ |
| 33½ | 27 | 3,900 | Cuban-Am Sugar (3) | 29¼ | 28⅞ | 28⅞ | −¾ |
| 6⅝ | 4 | 1,900 | Cuban Dom Sugar | 4¼ | 4 | 4⅛ | +⅛ |
| 44½ | 31 | 400 | Do pf | 32 | 31 | 31 | −½ |
| 98¾ | 95¾ | 1,400 | Cudahy Pack pf (7) | 97⅞ | 95¾ | 97 | +1 |
| 87 | 62 | 2,100 | Cushman's Sons (3) | 87 | 80½ | 86¼ | +1⅜ |
| 59 | 50 | 7,700 | Cuyamel Fruit (4) | 55½ | 51½ | 55¼ | +2¾ |
| 7⅞ | 1⅞ | 900 | DAN'L BOONE W MLS | 2½ | 2¼ | 2½ | +⅛ |
| 49⅝ | 27⅞ | 3,800 | Davison Chemical | 36½ | 33½ | 35½ | −½ |
| 97 | 82¼ | 100 | Deere & Co pf (5) | 96½ | 96½ | 96½ | −½ |
| 155 | 133½ | 2,700 | Delaware & Hud (9) | 148⅞ | 147 | 148½ | −¼ |
| 147¾ | 125 | 10,500 | Del, Lack & W (†7) | 147⅝ | 142½ | 146½ | +⅞ |
| 60 | 36½ | 200 | Den & R G Wes pf | 37 | 37 | 37 | −3½ |
| 125⅞ | 110 | 2,200 | Detroit Edison Co (8) | 123¾ | 122 | 123 | +1 |
| 26 | 21⅜ | 54,300 | Dodge Bros, Class A | 24⅛ | 21⅞ | 24¼ | +1⅜ |
| 82¾ | 73½ | 65,800 | Do pf | 82⅝ | 79½ | 82⅛ | +2⅞ |
| 16½ | 12¾ | 1,800 | Dome Mines (2) | 14⅝ | 13½ | 14⅜ | +½ |
| 20 | 14 | 4,700 | Douglas-Pectin (1) | 20 | 18 | 19⅞ | +1⅞ |
| 4 | 2⅝ | 200 | Duluth, S Sh & Atl | 3¼ | 3¼ | 3¼ | +¼ |
| 6⅞ | 3⅜ | 200 | Do pf | 5⅛ | 5⅛ | 5⅛ | −⅜ |
| 177 | 134¼ | 11,800 | Du Pont de Nem (10) | 171⅞ | 163 | 170½ | +½ |
| 99 | 94 | 400 | Do deb (6) | 99 | 97¾ | 98⅞ | +1 |
| 111⅝ | 105 | 500 | Duquesne Lt 1st pf (7) | 111¼ | 111¼ | 111¼ | −⅜ |
| 45⅝ | 43¼ | 100 | Durham Hosiery pf | 45⅝ | 45⅝ | 45⅝ | +1⅝ |
| 118 | 107 | 4,000 | EASTMAN KOD (†8) | 108⅜ | 107 | 107 | −1½ |
| 20¼ | 10¼ | 3,900 | Eaton Axle & Sp (2) | 17½ | 16⅛ | 16⅝ | −1¼ |
| 37 | 17⅞ | 95,200 | Elec Pow & Lt ctfs | 33⅜ | 31⅝ | 32⅛ | −⅝ |
| 94 | 90 | 3,800 | Do pf ctfs (7) | 94 | 91 | 92⅝ | +2⅞ |
| 94 | 90 | 100 | Do pf (7 seller 7 days) | 90½ | 90½ | 90½ | .. |
| 109⅝ | 100 | 6,700 | Do pf ctfs 40% paid | 108½ | 105⅝ | 108⅛ | +2¼ |
| 109⅝ | 100½ | 2,500 | Do pf ctfs full paid | 109½ | 106⅝ | 108½ | +2⅜ |
| 70⅝ | 60⅝ | 2,000 | Elec Storage Bat (4) | 64⅝ | 63⅛ | 64⅝ | +⅜ |
| 2½ | 1⅛ | 100 | Emerson Brantingham | 1½ | 1½ | 1½ | −½ |
| 72 | 63¾ | 3,600 | Endicott-Johnson (5) | 69½ | 66⅞ | 69½ | +2⅞ |
| 116⅝ | 112½ | 200 | Do pf (7) | 113¼ | 112⅝ | 113¼ | −½ |
| 34 | 26⅝ | 5,300 | Erie | 29⅝ | 28 | 28⅞ | −⅝ |
| 46⅞ | 35½ | 10,900 | Do 1st pf | 38 | 35½ | 36 | −2 |
| 43¾ | 35 | 1,000 | Do 2d pf | 37¼ | 35 | 35¼ | −2 |
| 40½ | 32¼ | 7,900 | FAIRB'KS-MOR (2.60) | 40½ | 37 | x39⅝ | +3¼ |
| 108½ | 90¼ | 54,000 | Famous Players-L (8) | 106 | 102 | 104 | −⅝ |
| 113¾ | 103⅞ | 2,300 | Do pf (8) | 113¾ | 111 | 113¾ | +1¾ |
| 33½ | 30 | 11,000 | Fed Light & T (*1.40) | 32½ | 30⅛ | 32 | +1⅞ |
| 86 | 85½ | 100 | Do pf (6) | 86 | 86 | 86 | +1½ |
| 25¼ | 15¼ | 100 | Federal Min & Sm | 16½ | 16½ | 16½ | −¼ |
| 64¼ | 49½ | 900 | Do pf (7) | 55 | 53½ | 53½ | −1¾ |
| 175 | 147⅞ | 50 | Fidel-Ph F Ins (6) o l. | 164½ | 164½ | 164½ | .. |
| 15⅞ | 12 | 200 | Fifth Av Bus (64c) | 15⅞ | 15 | 15 | −⅜ |
| 101¾ | 101 | 300 | First Nat Pic 1st pf (8) | 101¾ | 101 | 101 | .. |
| 75 | 60¼ | 7,000 | Fisher Body (5) | 72½ | 69½ | 70½ | −2⅛ |
| 111¼ | 104⅛ | 200 | Do (Ohio) pf (8) | 111¼ | 111¼ | 111¼ | +1¼ |
| 20 | 10½ | 194,700 | Fisk Rubber | 20 | 17⅞ | 19⅝ | +¾ |
| 105⅛ | 75½ | 2,300 | Do 1st pf (4) | 105⅛ | 99 | 104½ | +6½ |
| 87 | 75 | 4,300 | Fleischmann Co (4) | 84¼ | 83 | 83⅜ | −¼ |
| 116⅜ | 89½ | 5,400 | Foundation Co (8) | 116⅜ | 113¼ | 114 | −2½ |
| 104⅞ | 101¾ | 100 | Franklin Simon pf (7) | 103⅝ | 103⅝ | 103⅝ | +⅜ |
| 18½ | 8 | 111,900 | Freeport-Texas | 18¼ | 15¼ | 17¾ | +2½ |
| 16¼ | 4⅛ | 4,100 | GARDNER MOTOR | 11⅛ | 10⅛ | 10½ | .. |
| 58½ | 44⅜ | 2,900 | Genl Am Tank Car (3) | 47½ | 45¼ | 47¾ | +⅜ |
| 63¾ | 42¼ | 11,400 | Genl Asphalt | 55⅞ | 52¼ | 54 | −1⅝ |
| 100 | 86½ | 400 | Do pf (5) | 96½ | 96 | 96 | −1 |
| 147¾ | 121 | 9,800 | Genl Baking (6) | 145½ | 135 | 143½ | +10¼ |
| 101¾ | 84½ | 1,200 | Genl Cigar (8) | 86¾ | 85⅞ | 86¾ | +1¼ |
| 320 | 227¼ | 20,800 | General Electric (8) | 289½ | 282 | 287 | −2 |
| 11½ | 11 | 12,900 | Do Special (60c) | 11½ | 11¼ | 11½ | .. |
| 79 | 64⅝ | 54,900 | General Motors (6) | 77⅞ | 75⅝ | 76⅞ | −½ |
| 110 | 102 | 4,600 | Do pf (7) | 110 | 108½ | 110 | +1 |
| 94 | 88½ | 200 | Do deb (6) | 94 | 94 | 94 | +2½ |
| 59 | 42 | 193,910 | General Petroleum (2) | 59 | 51¾ | 57¾ | +4⅞ |
| 177 | 144 | 3,100 | Genl Rwy Signal (6) | 177 | 144 | 172 | .. |
| 58½ | 43 | 400 | Genl Refractories (2) | 49 | 48½ | 48½ | −2 |
| 62 | 47 | 19,300 | Gimbel Brothers | 62 | 55⅞ | 58½ | +2⅞ |
| 105¼ | 102¼ | 500 | Do pf (7) | 105 | 104 | 105 | +2 |
| 40⅞ | 22¾ | 5,500 | Ginter Company (1½) | 38¼ | 35½ | 38 | +3 |
| 23⅜ | 12½ | 13,900 | Glidden Co | 20⅞ | 19¼ | 20½ | −¼ |
| 42½ | 37 | 1,100 | Gold Dust | 40 | 38½ | 40 | +½ |
| 55½ | 36¾ | 17,400 | Goodrich (B F) Co | 53 | 50⅝ | 52⅛ | −¼ |
| 99⅞ | 92 | 800 | Do pf (7) | 99½ | 97⅞ | 99 | +1½ |
| 101⅞ | 86¼ | 3,700 | Goodyear T&R pf (7) | 100⅝ | 99 | 100 | +½ |
| 107¼ | 103 | 500 | Do pr pf (8) | 106¾ | 106¼ | 106¾ | +⅜ |
| 21¼ | 13 | 2,700 | Granby Consol | 15½ | 13⅞ | 15⅝ | +1¼ |
| 71⅝ | 60 | 10,500 | Gt Northern pf (5) | 67¾ | 65¼ | 67½ | −¼ |
| 40½ | 27⅜ | 9,600 | Do ctfs for ore pr (1) | 28¾ | 27½ | 28⅝ | +⅜ |
| 110 | 91 | 13,900 | Gt Western Sugar (8) | 107 | 101 | 106½ | +1⅛ |
| 114 | 107 | 500 | Do pf (7) | 114 | 112 | 112 | −⅜ |
| 19¼ | 11¾ | 400 | Greene Can Copper | 12⅞ | 12⅝ | 12⅞ | +⅜ |
| 6½ | 4⅝ | 500 | Guantanamo Sugar | 5 | 5 | 5 | .. |
| 34 | 23 | 2,200 | Gulf, Mob & Northern | 29¼ | 28 | 28 | −1⅝ |
| 101¼ | 89½ | 1,200 | Do pf (6) | 96½ | 96¼ | 96⅜ | −⅛ |
| 94⅞ | 67⅛ | 19,100 | Gulf States Steel (5) | 83¼ | 78 | 82⅞ | −1⅛ |
| 105⅝ | 101¼ | 100 | Do pf (7) | 105 | 105 | 105 | .. |
| 89 | 51 | 200 | HANNA (MA) 1st pf (7) | 59 | 53½ | x53½ | −4¾ |
| 37½ | 25¾ | 2,300 | Hartman Corp (2½) | 28½ | 27½ | 27½ | −1½ |
| 186½ | 112 | 47,500 | Hav El Ry, L & P (6) | 186½ | 155 | 176 | +22½ |
| 186½ | 112 | 22,100 | Do seller 7-15 days | 185½ | 155 | 176 | .. |
| 43¼ | 30 | 3,300 | Hayes Wheel (3) | 36⅞ | 35¾ | 36⅞ | +⅞ |
| 138 | 134 | 200 | Hocking Valley (4) | 138 | 138 | 138 | +6 |
| 48⅞ | 45 | 100 | Hoe (R) & Co, Cl A (4) | 46⅞ | 46⅞ | 46⅞ | −⅝ |
| 50 | 43 | 300 | Homestake Min (†7) | 44¼ | 44 | 44¼ | +¼ |
| 37⅝ | 34½ | 2,200 | Household Prod (3) | 36 | 35⅜ | 35⅞ | .. |
| 85 | 59 | 24,100 | Houston Oil | 78½ | 68¼ | 78½ | +9½ |
| 16⅞ | 16¼ | 700 | Howe Sound | 16⅞ | 16½ | 16⅞ | .. |
| 32½ | 21⅜ | 5,500 | Hud & Manhat (2½) | 30½ | 30 | 30 | −½ |
| 65¾ | 33⅜ | 77,100 | Hudson Motor Car (3) | 65⅝ | 58 | 65⅝ | +2⅝ |
| 19¼ | 14¼ | 35,700 | Hupp Motor Car (1) | 18⅛ | 17 | 18⅛ | +⅜ |
| 119⅝ | 11 | 4,300 | Illinois Central (7) | 113¼ | 112⅝ | 113 | −½ |
| 119 | 112½ | 100 | Do pf (6) | 115½ | 115½ | 115½ | −½ |
| 77 | 75 | 100 | Do leased lines (4) | 77 | 77 | 77 | +1 |
| 39⅝ | 13½ | 172,500 | INDEPEND O & G (1) | 39⅝ | 31⅛ | 39⅛ | +7½ |
| 20 | 13 | 600 | Indian Motorcycle | 17 | 17 | 17 | −¼ |
| 10⅝ | 5½ | 19,400 | Indian Refining | 9⅞ | 7¾ | 9⅝ | +1⅜ |
| 95 | 77 | 700 | Do pf | 90 | 82 | 90 | +12 |
| 249 | 218 | 60 | Ingersoll Rand (8) o l. | 225 | 224 | 225 | .. |
| 50 | 38¾ | 1,700 | Inland Steel (2½) | 40⅝ | 39 | 40¼ | −¼ |
| 32¾ | 22¼ | 2,700 | Inspiration Cop (50c) | 27⅛ | 25 | 27 | +1⅛ |
| 34½ | 13½ | 4,400 | Inter Rapid Transit | 24⅜ | 23 | 23¾ | +½ |
| 13½ | 7⅞ | 800 | Internatl Agricultural | 11⅛ | 10¾ | 10¾ | −½ |
| 126¾ | 110 | 700 | Int Business Mach (8) | 120⅞ | 119½ | 120⅞ | +⅜ |
| 68⅞ | 52 | 5,800 | Internatl Cement (4) | 68⅞ | 65 | 68 | +1 |
| 45 | 31¾ | 71,000 | Int Combus Eng (2) | 45 | 40⅛ | 45 | +2¼ |
| 114¼ | 96¼ | 3,800 | Internatl Harvest (5) | 109 | 105½ | 109 | +1½ |
| 118 | 113¾ | 300 | Do pf (7) | 117¾ | 117¾ | 117¾ | −½ |
| 14⅞ | 7½ | 1,000 | Internatl Mer Marine | 8¾ | 8¼ | 8¾ | +⅜ |
| 52¾ | 33½ | 10,700 | Do pf | 36½ | 33⅛ | 35⅛ | +⅜ |
| 31¼ | 24¼ | 113,000 | Internatl Nickel | 31¼ | 28½ | 30⅝ | +1⅞ |
| 99½ | 94 | 400 | Do pf (6) | 99 | 98 | 99 | +1½ |
| 74⅞ | 48¼ | 36,300 | Internatl Paper | 69¼ | 64½ | 69 | .. |
| 82½ | 71 | 700 | Do pf (6) | 78⅝ | 78¼ | 78½ | −⅜ |
| 25¼ | 18 | 500 | Int Rys of Cent Amer | 23½ | 22⅜ | 22⅜ | −½ |
| 65 | 59½ | 100 | Do pf (5) | 65 | 65 | 65 | +¼ |
| 150 | 108 | 100 | Internatl Shoe (5) | 141 | 141 | 141 | −8¾ |
| 119¾ | 87½ | 31,400 | Internatl Tel & Tel (6) | 116⅞ | 109⅞ | 114¾ | +3 |
| 26½ | 21½ | 200 | Intertype Corp (†1½) | 22 | 22 | 22 | +½ |
| 21⅞ | 18¼ | 300 | JEWEL TEA | 18¾ | 18⅝ | 18⅝ | −⅛ |
| 110 | 102½ | 200 | Do pf (7) | 105½ | 105 | 105 | −1½ |
| 21⅞ | 14 | 500 | Jones Bros Tea | 14¾ | 14¾ | 14¾ | −½ |
| 59½ | 41¾ | 2,300 | Jordan Motor Car (3) | 43 | 41¾ | 42¾ | −⅜ |
| 103½ | 99 | 100 | KAN CITY POWER & LIGHT 1st pf (7) | 103½ | 103½ | 103½ | +1 |
| 40¼ | 28⅝ | 7,100 | Kansas City Southern | 32¼ | 30 | 32¼ | −¼ |
| 59⅝ | 57 | 200 | Do pf (4) | 59 | 58¾ | 59 | −⅛ |
| 1½ | ¼ | 1,600 | Kansas & Gulf | ⅞ | ½ | ⅝ | −⅜ |
| 32¼ | 18¾ | 20,400 | Kayser (Julius) & Co | 32¼ | 27⅞ | 32¼ | +4¼ |
| 19½ | 12¼ | 10,800 | Kelly-Springfield Tire | 18⅞ | 17⅛ | 18⅞ | +⅜ |
| 63 | 41 | 900 | Do pf | 63 | 58 | 63 | +5 |
| 61 | 43 | 400 | Do 1st pf | 61 | 60 | 61 | +1½ |
| 94½ | 88 | 300 | Kelsey Wheel (6) | 95½ | 95 | 95 | −1¼ |
| 112 | 107½ | 100 | Do pf (7) | 112 | 112 | 112 | +4⅜ |
| 57¾ | 46½ | 20,800 | Kennecott Copper (3) | 50⅝ | 47¾ | 50½ | +1⅞ |
| 3⅛ | 1⅞ | 3,800 | Keystone Tire & Rub | 2¾ | 2⅜ | 2⅞ | +¼ |
| 87¾ | 72 | 300 | Kinney (G R) Co (4) | 80 | 79⅛ | 79⅛ | −1⅞ |
| 100 | 95 | 100 | Do pf (8) | 97 | 97 | 97 | .. |
| 532 | 355 | 300 | Kresge (S S) Co (8) | 395⅛ | 390¼ | 395⅛ | +4⅞ |
| 96 | 88 | 600 | Kresge D Stors pf (8) | 96 | 94 | 96 | +3 |
| 178 | 110¼ | 2,100 | Laclede Gas (8) | 164 | 155 | 159 | −7 |
| 15 | 11⅝ | 1,900 | Lee Rubber & Tire | 14⅝ | 13⅝ | 14½ | +1 |
| 83⅜ | 69 | 13,600 | Lehigh Valley (3½) | 83⅛ | 78⅝ | *81 | −1⅛ |
| 67½ | 57 | 1,400 | Liggett & Myers (†4) | 62½ | 61⅝ | 62½ | −⅝ |
| 70⅜ | 55½ | 1,700 | Do Class B (†4) | 61¾ | 60⅛ | 61½ | +½ |
| 74⅝ | 61 | 1,100 | Lima Locomotive (4) | 62 | 61 | 61½ | +½ |
| 31⅝ | 22 | 12,900 | Loews Incorp (2) | 30¼ | 28⅝ | *29¼ | −¼ |
| 9⅛ | 6 | 1,900 | Loft, Incorporated | 7¾ | 7½ | 7⅝ | +⅛ |
| 52½ | 45¼ | 700 | Lg Bell Lum. Cl A (4) | 48⅝ | 47 | *47 | −⅛ |
| 97⅛ | 77 | 2,500 | Loose-Wiles Biscuit | 93 | 88 | 92¾ | +2¾ |
| 111¼ | 104 | 200 | Do 2d pf (7) | 111¼ | 111 | 111¼ | +1¼ |
| 36¼ | 30¼ | 3,600 | Lorillard (P) Co (3) | 35½ | 35 | 35⅜ | +⅜ |
| 112 | 108⅛ | 300 | Do pf (7) | 112 | 110¼ | 112 | +1½ |
| 23¾ | 14⅝ | 47,500 | Louisiana Oil Refining | 20⅛ | 17⅞ | 20⅛ | +1½ |
| 117¼ | 106 | 1,500 | Louisville & Nash (6) | 111¼ | 110 | 111⅛ | +1½ |
| 55 | 31¾ | 6,100 | Ludlum Steel (2) | 36½ | 33½ | 35⅞ | +1⅝ |
| 107 | 102¾ | 100 | M'CRORY ST pf (7) | 105⅛ | 105⅛ | 105⅛ | +⅛ |
| 18¼ | 16 | 500 | McIntyre Porcup M (1) | 17¾ | 17⅝ | 17⅝ | −⅛ |
| 185⅝ | 117 | 94,800 | Mack Truck (6) | 180¾ | 172 | 180 | +3½ |
| 111½ | 104 | 700 | Do 1st pf (7) | 111½ | 110 | 110½ | −½ |
| 105 | 99 | 400 | Do 2d pf (7) | 105 | 104½ | 105 | +½ |
| 123½ | 114 | 700 | Mackay Cos. (7) | 122½ | 121 | 122 | +¾ |
| 69 | 66 | 100 | Do pf (4) | 67¾ | 67¾ | 67¾ | −¼ |
| 91 | 69½ | 3,800 | Macy (R H) & Co | 89½ | 86 | 88 | .. |
| 116¼ | 114¾ | 100 | Do pf (7) | 116¼ | 116¼ | 116¼ | +1¼ |
| 44¼ | 34 | 6,500 | Magma Copper (75c) | 40⅞ | 39⅛ | 40⅞ | +⅞ |
| 37½ | 21⅝ | 14,800 | Mallinson & Co | 28 | 26 | 27½ | +1⅝ |
| 92 | 81 | 100 | Do pf (7) | 91¼ | 91¼ | 91¼ | +1¼ |
| 53½ | 46 | 200 | Manati Sugar (5) | 49 | 49 | 49 | −1 |
| 59 | 42¼ | 400 | Manhat Elec Sup (4) | 51½ | 50½ | 50½ | −1¾ |
| 100 | 64 | 100 | Manhat Elev guar | 70 | 70 | 70 | +6 |
| 51¼ | 32⅛ | 1,800 | Manhattan Elev modified guar (5) | 45¼ | 45 | 45 | .. |
| 30⅝ | 20¼ | 1,300 | Manhattan Shirt (1½) | 26½ | 25¼ | 26½ | +⅝ |
| 49½ | 28½ | 300 | Manila Elec Corp (2½) | 41 | 40½ | 40½ | .. |
| 35½ | 25¼ | 12,900 | Maracaibo Oil Explor | 29 | 26½ | 28½ | +1¼ |
| 10½ | 7¼ | 200 | Market St Ry | 8⅛ | 7⅞ | 8⅛ | −1⅜ |
| 56 | 43¼ | 500 | Do prior pf | 50¼ | 48½ | 48½ | −1¾ |
| 25 | 16 | 100 | Do 2d pf | 20 | 20 | 20 | .. |
| 46¼ | 32⅝ | 212,900 | Marland Oil (75c) | 45½ | 42⅞ | 45¼ | +1½ |
| 24 | 10⅝ | 1,900 | Marlin-Rockwell (1) | 21⅛ | 17 | 21⅛ | +3½ |
| 37⅛ | 25½ | 2,800 | Martin-Parry (4) | 29⅝ | 28 | 29⅝ | −⅜ |
| 84½ | 51 | 7,200 | Mathieson Alkali | 84½ | 77 | 83 | +3⅞ |
| 119½ | 107½ | 5,800 | Maxwell Mo Cl A ctfs | 115 | 113 | 114½ | −1¼ |
| 126 | 77½ | 106,200 | Do Class B ctfs | 121 | 105¼ | 118 | +3⅜ |
| 128¾ | 101 | 35,100 | May Dept. Stores (5) | 123¼ | 112⅛ | 114 | −7 |
| 124 | 116½ | 200 | Do pf (7) | 124 | 122½ | 124 | +1½ |
| 22¼ | 18 | 1,700 | Metro G Pic pf (1.89) | 20 | 20 | 20 | −½ |
| 104¼ | 97½ | 200 | Metro Edison pf (7) | 104⅛ | 104 | 104 | +1⅜ |
| 22½ | 11½ | 11,600 | Mexican Seaboard | 17 | 15⅝ | 16¼ | −¼ |
| 24¾ | 8 | 4,900 | Miami Copper (1) | 9½ | 8⅞ | 9 | −⅛ |
| 36⅛ | 26⅛ | 88,900 | Mid-Continent Pet | 36⅛ | 33⅞ | 34¾ | −⅞ |
| 92 | 83 | 100 | Do pf (7) | 91¾ | 91¾ | 91¾ | .. |
| 3¼ | ⅝ | 56,800 | Middle States Oil | 3¼ | 2 | 2½ | −⅝ |
| 116 | 96 | 800 | Midld Stl Prod pf (†9) | 114½ | 112⅞ | 113 | −2 |
| 4 | 2½ | 500 | Minneap & St Louis | 2¾ | 2⅝ | 2¾ | −¼ |
| 71 | 40 | 100 | Minn., St P & S S M pf | 48 | 48 | 48 | +½ |
| 63 | 57½ | 100 | Do leased lines (4) | 57½ | 57½ | 57½ | −½ |
| 40¼ | 28¼ | 16,200 | Mo, Kansas & Texas | 33⅛ | 31½ | 33 | −⅛ |
| 87¾ | 74¾ | 3,800 | Do pf (5) | 82 | 80½ | 82 | +⅛ |
| 41 | 30⅝ | 7,800 | Missouri Pacific | 34¼ | 32½ | 34¼ | +½ |
| 83¼ | 71 | 23,500 | Do pf | 78½ | 75½ | 77¾ | −½ |
| 87¼ | 64 | 21,100 | Montana Power (4) | 80⅞ | 77⅞ | *78 | −⅝ |
| 117 | 109 | 100 | Do pf (7) | 117 | 117 | 117 | +2 |
| 55⅝ | 41 | 34,800 | Montgomery Ward | 53¼ | 50⅞ | 53 | +⅜ |
| 33¾ | 22¾ | 41,100 | Moon Motors (3) | 33⅝ | 30 | 32½ | −½ |
| 79 | 77½ | 100 | Morris & Essex (3½) | 79 | 79 | 79 | +3 |
| 79 | 77½ | 58 | Do (3½) o l. | 78¾ | 78¾ | 78¾ | .. |
| 9¼ | 6 | 8,300 | Mother Lode Coal (⅜) | 7 | 6⅝ | *6⅝ | +⅛ |
| 26⅝ | 18 | 9,200 | Motor Wheel (1.60) | 25 | 23⅝ | *24¾ | +⅛ |
| 21½ | 14¾ | 800 | Mullins Body | 17½ | 16 | 16 | −1½ |
| 34 | 30⅛ | 100 | Munsingwear (3) | 31½ | 31½ | 31½ | −1½ |
| 42½ | 32¾ | 500 | Murray Body (‡2.40) | 36½ | 36 | 36 | +½ |
| 448 | 193½ | 900 | NASH MOTORS (†11) | 439½ | 422 | 431 | −13 |
| 8 | 4¼ | 800 | National Acme stpd | 7½ | 6¾ | 7¼ | .. |
| 75 | 65 | 2,500 | National Biscuit (3) | 66½ | 65½ | 66⅝ | +¼ |
| 128½ | 123¼ | 100 | Do pf (7) | 124¾ | 124¾ | 124¾ | +¼ |
| 78 | 65½ | 3,100 | Nat Cloak & Suit (1) | 73⅞ | 71½ | 72½ | −1½ |
| 58⅞ | 42 | 5,900 | Nat Dairy Prod'ts (3) | 57 | 53½ | 55⅞ | −⅛ |
| 45 | 38½ | 1,100 | Nat Depart Stores | 43½ | 42¼ | 42¼ | −1⅜ |
| 102 | 96 | 400 | Do 1st pf (7) | 98 | 97½ | 98 | +½ |
| 37¼ | 30 | 6,300 | Nat Distil Products | 34¾ | 32⅝ | 34⅝ | +½ |
| 69⅝ | 52½ | 2,700 | Do pf | 66⅝ | 65½ | 65½ | −2¼ |
| 36⅞ | 25 | 400 | Nat Enam & Stamping | 27½ | 25¼ | 27¼ | +1½ |
| 166⅞ | 138½ | 900 | National Lead (8) | 150 | 148¾ | 149½ | +2½ |
| 118 | 116 | 100 | Do pf (7) | 117 | 117 | 117 | +½ |
| 6 | 3⅛ | 100 | Nat Rys of Mex 1st pf | 4⅛ | 4⅛ | 4⅛ | −⅝ |
| 2⅝ | 1⅝ | 900 | Do 2d pf | 1⅞ | 1⅝ | 1⅞ | .. |
| 71 | 61⅛ | 1,600 | National Supply (3) | 64 | 62½ | 64 | .. |
| 16⅝ | 11¾ | 2,900 | Nevada Con Copper | 12⅞ | 11⅞ | 12½ | −¼ |
| 123⅝ | 113¼ | 100 | N O, Tex & Mex (7) | 120 | 120 | 120 | .. |
| 65½ | 52 | 400 | Newport News & H Ry Gas & Elec (5) | 65 | 60 | 65 | +1½ |

Continued on Page Twenty-three.

New Issue

*Free from the Federal Income Tax*

$577,000

**Trinity County, Texas**

Road 5½% Bonds

*Due April 10, 1936 to 1955*

These bonds are a general obligation of the County payable from an unlimited tax.

The County was organized in 1850 and has an area of 704 square miles. Agriculture is the principal industry.

*Legality approved by Chapman, Cutler & Parker*

Price to yield 4.90%

**Spitzer, Rorick & Company**
*Established 1871*
Equitable Building, New York
Toledo Chicago

*Federal Income Tax Exempt*

City of
**MONTGOMERY, ALA.**
5% School Bonds

MONTGOMERY, incorporated in 1837, is the capital of the state. It is the home of diversified industries in the heart of the Black Land Belt, for which it is the distributing point. Actual value of taxable property is estimated to be $100,000,000. Assessed valuation $31,634,415. Net bonded debt $2,875,381. Population, 1920 Census, 43,464; present estimate, 53,000.

*Legality to be approved by Messrs. Storey, Thorndike, Palmer & Dodge*

Due Jan. 1, 1955

YIELD 4.40%

**R. M. GRANT & CO.**
Incorporated

While the above statements are not guaranteed, we believe them to be corr

**White, Weld & Co.**

Government, Municipal
Railroad, Corporation
and Public Utility
Securities

SHORT TERM NOTES
FOREIGN BONDS

*Investment lists prepared for Banks, Institutions, Trustees of Estates and Individual Investors.*

14 Wall Street
New York

BOSTON CHICAGO

**G. R. Kinney Company**
Inc.

*Operating 222 Shoe Stores*

| Year | Stores | Sales | Profits |
|---|---|---|---|
| 1921 | 102 | $12,249,810 | $ 514,725 |
| 1924 | 207 | 16,315,372 | 1,077,547 |

The 1925 Edition of our Kinney Analysis is ready for distribution. Copies will be sent to investors upon request for Circular D-244.

**Merrill, Lynch & Company**
120 Broadway 11 East 43rd St.
New York
Chicago Detroit Milwaukee Denver Los Angeles
*Members of the New York, Chicago, Detroit and Cleveland Stock Exchanges*

**St. Charles Hotel Company**
*Atlantic City*

*6½% First Mtge. 20-Year Sinking Fund Gold Bonds*
*Due 1945*

*Security: First mortgage on property owned in fee simple, built at low pre-war costs, appraised at $2,955,000; reproduction value, $3,391,000.*

*Mortgage: At conservative rate of 56% of sound value.*

*Location: On boardwalk, in centre of activity; fine patronage; management excellent.*

*Earnings: For last six years, twice interest requirements; with additional capacity, 3½ times charges is expected.*

*Price: 100 and interest*
*To yield 6½ Per Cent*

*Circular on Request*

**F. J. LISMAN & CO.**
Members N. Y. Stock Exchange
20 Exchange Place New York

***Municipal Bonds***

*Exempt from all Federal Income Taxes*

| | Issue | Maturity | Price or Yield |
|---|---|---|---|
| NMR | State of Alabama, Hghy. & Bdge. 4½s | 1927-56 | 3.75-4.10% |
| N | City of New York 4¼s | 1931-45 | 3.85-4.00 |
| NCMR | State of Illinois, Highway 4s | 1945-54 | 101.00 |
| NMRJ | City of Jersey City, N. J., Tax Rev. 4s | 1928 | 100.30 |
| NCMR | City of Milwaukee, Wis., Sewer 4½s | 1935-43 | 3.95 |
| N | City of Little Rock, Ark., Funding 4½s | 1928-39 | 4.00-4.10 |
| MC | Kenosha, Wisconsin, School 4½s | 1932-45 | 4.00 |
| | Cuyahoga Co., Ohio, Gen. Obl. 4½s | 1929-37 | 4.00-4.05 |
| N | Town of Irondequoit, N. Y., Gen. Obl. 4½s | 1930-54 | 4.05 |
| NCM | City of Los Angeles, Cal., Dir. Obl. 4½s | 1953-57 | 4.15 |
| | Dade County, Fla. (Miami) Sch. Dist. 5s | 1928-52 | 4.15-4.50 |

*Legal Investment for Savings Banks and Trustees—N, New York; C, Connecticut; M, Massachusetts; R, Rhode Island; J, New Jersey.*

Circulars upon request

**William R. Compton Company**
Investment Bonds
14 Wall Street, New York
St. Louis Boston Cincinnati
Chicago New Orleans Memphis

**RIGHTS**

Borden Co. Rights
American Chicle Rts.
Cal. Petroleum Rts.
Peoples Gas Rights
Common Power Rts.
So. New Eng. Tel. Rts.

**SCRIPS**

Amer. Pwr. & Lt. Scrip
Schulte Pfd. Scrip

SPECIALISTS IN RIGHTS AND SCRIPS

**McDONNELL & Co.**
*Members New York Stock Exchange*
120 Broadway, N. Y. Tel. Rector 7800

**Interstate Power Company**

*$7 Dividend Preferred Stock*

Preferred as to both Assets and Cumulative Dividends

COMPANY owns and operates properties furnishing electric light and power to 105 cities and communities in Iowa, Wisconsin, Minnesota and Illinois.

Company is controlled and managed by Utilities Power and Light Corporation.

*Price $95 and accrued dividend*
*To yield about 7.37%*

**PYNCHON & CO.**
*Members New York Stock Exchange*
111 Broadway New York
Uptown Office: 43d Street and Madison Ave.
CHICAGO MILWAUKEE LONDON LIVERPOOL

**Pask & Walbridge**
Fourteen Wall Street
New York City

Canadian Securities

Direct Private Wire to Montreal

Telephone Rector 4901

**A Convenience *for* Investors**

We have available a folder designed to provide, in handy form, an adequate record of investments. It contains tables of bond interest and dividend yields and columns for entering principal amounts, payment rates, maturities, purchases and sales prices, monthly income and other transaction details.

*Send for copy of our Stock and Bond Register*

**Pogue, Willard & Co.**
150 BROADWAY, NEW YORK
TELEPHONE, RECTOR 2020

*Conservative Investments*

*National Park Bank*
*Capital Stock*

**SHIELDS & COMPANY**
MEMBERS NEW YORK STOCK EXCHANGE
52 CEDAR STREET
NEW YORK

**OFFERINGS WANTED**

Hackensack Water Co.
1st 4s, Due 1952

Passaic Water
1st 5s, Due 1937

Commonwealth Water
1st 5½s, Due 1947

Middlesex Water
1st 5s, Due 1950

Plainfield Union Water
1st 5s, Due 1931

**Outwater & Wells**
15 Exchange Place, Jersey City, N. J.
Telephone 5488 Montgomery.

*Exempt from all Federal and N. Y. State Income Taxes*

CITY OF
**New York**
**4¼% Bonds**
**Various Maturities**
**Yielding from 3.50% to 4.05%**
*Details on request*

**Kissel, Kinnicutt & Co.**
New York Chicago

Southern Municipals

**Nashville, Tenn.**
*6s, due 1936-37*
**To Yield 4.25%**

**Jefferson Co., Tenn.**
*5s, due 1947-64*
**To Yield 4.30%**

**Tampa, Fla.**
*5s, due 1964-74*
**To Yield 4.35%**

**Caldwell & Co.**
*Southern Municipal Bonds*
150 Broadway New York

Mortgage Company of Maryland, Inc.

**1st Mortgage Guaranteed 5½% Certificates**

Secured by first mortgages upon improved real estate guaranteed principal and interest by The Maryland Casualty Company.

Mortgages outstanding at only 43.8% of appraised property value.

**Listed on Baltimore Stock Exchange**

**Price 100 to net 5½%**

**BATTLES & CO.**
*Established 1890*
Telephone Broad 5300
30 Broad St. New York
131 So. 5th St. Philadelphia

**Dawson, Lyon & Co., Inc.**
***Specialists in Baking Securities***
25 Broad Street, New York
Telephone Broad 3744

# CRASH IN STOCKS AT BERLIN UNCHECKED

### Demoralization Caused by Rumors of Trouble in Other Concerns Than Stinnes.

### HEAVY LIABILITIES AHEAD

### High Expert Considers Stinnes Concern Solvent, but Describes Policy as Blundering.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, June 14.—The crisis which started with the breakdown of the Stinnes combination and the liquidation of security holdings in connection with it entirely dominated the German business situation last week. On Wednesday the heaviest break was produced on the stock exchange that has occurred since the stabilization of the currency. Although Thursday witnessed a slight recovery, renewed weakness prevailed on Friday, the closing business day.

This demoralization on the Boerse was immediately caused by a succession of rumors predicting similar impending difficulties with other Western coal and steel corporations which, like the Stinnes concern, have speedily maturing short-term debts. Although these rumors brought out denials in individual cases, the financial press agrees that this field of German industry is in a difficult position, owing to having locked up its capital in unwise expansion, on the mistaken belief that it could always raise money readily for use of credit for current needs.

**Other Steel Trade Entanglements.**

The Boerse was also very adversely influenced by published estimates, varying in amount, of the need for capital by the western coal and steel industry to provide for debts maturing in the next three months. These estimates ranged from 400,000,000 to 600,000,000 marks, and resulted on Wednesday in the break of coal and steel shares to prices 30 to 45 per cent. below those prevailing at the beginning of the year.

The latest estimates put the debts of the Stinnes concerns at 155,000,000 marks, of which 110,000,000 are short-term loans maturing in June and July. No less than 90,000,000 of this is estimated to be unsecured. The banks which met last week to consider the situation agreed to advance 50,000,000 marks for six months against the security of stocks and bonds.

**Working Over the Stinnes Obligations.**

To provide the remaining necessary 40,000,000, a new syndicate is being formed. This time the Reichsbank will help by discounting liberally the acceptances of commercial banks. In this syndicate are included practically all banks, headed by the Commerz und Privat, the Prussian State Bank, the Mendelssohn, the Berliner Handelsgesellshaft and six other credit institutions.

George Bernhard, editor and member of the Federal Economic Council, who is a first-class financial expert, declares that the syndicate is obtaining very large powers over the Stinnes concern, including the right to prohibit sales of the combine's holdings of corporation shares except on condition that all cash resulting from such sales shall be first used to cover immediate liability. Bernhard adds that it actually possesses a surplus of assets over liabilities ranging from 300,000,000 to 400,000,000 marks. But he also affirms that the concern blundered badly in not getting larger American credits last Winter when conditions were favorable.

# THINK GOOD EUROPEAN HARVESTS IMPORTANT

### London Ascribes Unsettled Exchanges to 1924 Shortage—Hopes for 1925.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, June 14.—The economic importance of a good harvest in Europe this coming season is recognized everywhere, especially in view of what seems to be the prospective shortage in the American wheat crop. It was commonly remarked in financial circles last week that the present unsatisfactory position of such foreign exchanges as are still unstabilized was at least partly due to the very unfavorable European harvest of 1924 and the consequent necessity for exceptionally large purchases abroad.

It has also been recognized that difficulties arising from that situation would be greatly accentuated if, as a result of another deterioration in the new European crops, a shortage were again to be created such as would have to be made good from America at high prices. The present harvest outlook in Europe therefore becomes an essential factor in the general financial position.

# GERMAN CITY REPUDIATES.

### Dortmund Evades Payment of Swiss Loan on Technicality.

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Special Cable to THE NEW YORK TIMES.

BERLIN, June 14.—In addition to all the other influences, a bad impression was made on the Boerse last week by the action of the Dortmund municipality in repudiating its liability for a Swiss exchange loan on the technical ground that loans of this nature were prohibited at the time of legislation concerning exchange. This is the first instance in which any municipality in Germany has tried to evade a loan contracted through the foreign exchange market.

The market was further depressed so that Western concerns whose business year ends on June 30 will mostly pass their dividends. Financial journals continue to ascribe the credit difficulties partly to the valorization bill, which, as they put it, impairs the security of new lenders in order to compensate old losers.

# LONDON BANK'S IMPORT OF GOLD FROM HOLLAND

### Monday's £1,000,000 Receipts Believed to Be Russian Gold or 'Reparations Money.'

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, June 14.—The notable gold movement of the week at the Bank of England during the week ending yesterday was the import of £1,000,000, all from Holland. Exports were £352,000. Of the exports, India took £300,000, and South America £16,000, the balance going to unstated destinations.

Dutch exchange was quite unaffected by Monday's receipt of £1,000,000 gold by the Bank of England from Holland. The theory in the market is that this was in actual fact either Russian gold or reparations money. More than £1,000,000 gold also came into the Bank last week from South Africa; but this was a private shipment on account of the South African Reserve Bank, and it, therefore, did not figure in the Bank of England's report on its own stock of gold.

The net influx of gold reported by the Bank for the official week ended Wednesday was £607,000, and the bank return showed the gold stock to have increased £598,592 to £157,071,195. This compares with £155,742,064 when the gold standard was restored on April 29. The note issue dropped £804,815 last week, and the reserve rose £1,403,407 to £28,795,000, while the ratio of reserve to liabilities advanced 2 per cent. to 23.7.

# ITALY NOT DRAWING ON NEW YORK CREDIT

### Use Now Would Risk Exhaustion—Gold Resumption Elsewhere Hurts Depreciated Currencies.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, June 14.—The Italian market has been impressed by the wide fluctuation of francs and Italian lire during last week and the week before. There appeared to be a certain synchronizing between the movement of the two currencies, from which it was inferred that the return of the principal European currencies to a gold basis had increased financial distrust in currencies which remain depreciated and has encouraged foreign bear speculation on a perceptible scale.

The New York credit lately established by the Italian banks has not yet been touched, nor, in the opinion of this market, could it be used under present conditions without danger of consuming it without tangible advantage. Financial comment last week was that the credit is too small to exert a powerful influence on a market moving as the exchange market has been in recent weeks. When the fluctuations quiet down and the volume of business is smaller, it is felt that the credit may be used to limit the swing of rates and favor stabilization. There is no doubt that the instructions of the Finance Ministry to the banks are strictly to that effect.

# BETTER CROP OUTLOOK REPORTED IN RUSSIA

### Official Organ Forecasts 11% Increase in Wheat Yield—Acreage Is Larger.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, June 14.—The Russian official newspaper, Ekonomitcheskaya Zhizn, gives a much improved account of crop prospects in that country. Lack of rain has damaged the Winter crops in the lower middle Volga and the Northern Caucasus farming districts, but all other districts show average crops, indicated at the end of May.

It is also added that since that date a further improvement has taken place. The area sown to Spring crops is 5 per cent. larger than in 1924 and conditions are good. The estimate is made that, assuming normal weather for the rest of the season, Russian production will be 3,100,000,000 puds, as compared with 2,789,000,000 in 1924. Under the worst circumstances the yield will certainly be higher than that of last year.

# BRITISH IRON OUTPUT DOWN

### May Production 85,900 Tons Below Same Month in 1924.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 14.—The pig iron output for May was 565,000 tons, against 569,800 for April and 650,900 for May last year. The 1924 monthly average was 609,900. Steel production was 651,600 tons, against 597,600 in April, 809,700 in May last year and a 1924 monthly average of 685,100.

Furnaces working aggregated 157, a decrease of one on the month and a decrease of thirty-four as compared with the same period of 1924.

# "DEVALUATION" IN ITALY.

### Rome Describes Discussion as Academic—Action Now Impracticable.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, June 14.—In discussions of the legal devaluation of the Italian lira, which continue to be merely academic, no price seems to be agreed upon as a basis for such action. But the operation is considered in financial quarters to be wholly impossible under present conditions.

The fact that the market is disturbed and unsettled by financial and economic questions of an international character which are yet to be adjusted makes the occasion wholly disadvantageous for such an experiment.

# MONEY EASIER IN GERMANY.

### Prussian Bank Lowers Rate—Money Circulation Decreased.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, June 14.—Short term money has become plentiful and the private discount rate at Berlin has been reduced to 7¾ per cent. The Prussian State Bank has also cut the rate on advances from 11 per cent. to 10.

Circulation of all currencies in Germany, under a statement made last week and covering the position of April 30, shows an outstanding total of 4,503,000,000 marks as compared with 4,478,000,000 on March 31.

# PARIS THINKS FRANC IS NOW PROTECTED

### Banks Which Bought for Government Could Have Raised Price Further.

### VIOLENT RISE NOT FAVORED

### Purchasers at Lowest Prices Resold on Recovery—Caillaux's Warning to Speculators Approved.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, June 14.—The rise in the franc on the exchange market early in the week and the downward reaction in the other foreign exchanges were ascribed in financial circles here to intervention by the Government. It was believed that only comparatively trifling sales of sterling and dollars were made. They were sufficient, however, to obtain a considerable result.

If the banks which intervened on Monday to protect the franc had not largely repurchased such British and American exchange bills later in the week it is thought that the sales at the beginning of the week would have caused a still greater recovery in the franc. Their policy leads to the belief that the present program of intervention is designed rather to stabilize the franc than to send it above the present rate.

**The Threat of Caillaux to 'the Bears.'**

The official declaration of the Finance Minister that he would not allow the franc to be smashed without defending it, impressed the market chiefly as proof that the recent rumors regarding the willingness of Caillaux to allow the pound sterling to rise to 120 francs were false. His public statement of Monday undoubtedly caused some speculators to liquidate their possessions; also the number of exporters who were disposed to sell sterling and dollars which they had previously been holding only because of the seeming tendency of the market to go higher was increased.

It still remains true that the best financial circles feel no anxiety regarding the redemption dates on maturing Treasury bonds, of which there has been so much talk. The total amount which will be presented for redemption in cash on July 1 and Sept. 20 is already known, because, under the law, notice of application for cash had to be given four mouths ahead. The amount which will be thus payable in cash on July 1 is about 1,700,000,000 francs, and the similar amount called for on Sept 20 is about 4,000,000,000. These amounts represent about half of the total sum of bonds falling due on those dates.

**As to the Debt Maturities.**

No doubt appears to be entertained in good financial circles that the whole sum repaid by the Treasury in cash will immediately be reinvested in defense bonds, as has happened so many times before. In 1923, for instance, 3,000,000,000 defense bonds which fell due were paid off on a single day, yet the Treasury really had to pay out only 200,000,000 cash.

It was commonly said last week that only two things could cause a large increase of circulation and correspondingly large advances to the State—first, a rise in prices, or, second, the hoarding of bank notes by the public. But the answer commonly made was that if the franc does not continue to fall prices will not rise, and that as for the public's hoarding bank notes, this will in all probability depend on whether the Government inspires confidence or distrust. In other words, that consideration is a question of politics for the financial public undoubtedly fears recrudescence of the Socialist influence which was in control of the Herriot Government.

# OUTLOOK OF ITALIAN INDUSTRIES STILL GOOD

### Not Impaired Even by Higher Money—Many May Be Adversely Affected by Politics.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, June 14.—The condition of the Italian industries remains unchanged, and therefore satisfactory. This condition prevails despite some difficulties created by the higher discount rate, whose effect has not yet been fully felt. There is an impression, however, that Italian industry may be unfavorably influenced by uneasiness at the failure of the conference between the United States, England and France to reach conclusions regarding a political and economic settlement in Europe.

As the situation stands, exports from Italy are increasing over last year, even on the basis of quantity. The adverse balance of merchandise trade is entirely a consequence of excessive importations.

# RECONSTRUCTION BONDS UP

### Sudden Week-End Advance in Greek and Austrian Issues.

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Special Cable to THE NEW YORK TIMES.

LONDON, June 14.—The feature of the investment market at the end of last week was the buoyancy of European reconstruction loans. The Greek 7 per cents. rose 1⅜ points to 90⅛, the Hungarian 7½ per cents. 1⅛ to 96⅝ and the Austrian 6 per cents. ½ to 94⅝.

The sudden demand on which these securities rose was distinctly due to hopes based on the security act which, if fully realized, it is thought would do much to restore business confidence and improve continental credit. German bonds alone failed to make any response to the movement.

# GERMAN INDUSTRY HOLDS.

### Unemployment Decreases and Average Prices Advance.

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Special Cable to THE NEW YORK TIMES.

BERLIN, June 14.—In spite of the unsettled stock market Germany's industrial situation shows further signs of improvement. A statement of unemployed laborers as of May 15 shows the number to have been at that date 274,091, as against 319,656 on May 1.

The official wholesale prize index on June 10 was 134.3, against 133 on June 3.

*New Issue:*

**$5,000,000**

**Commercial Credit Company**

(Incorporated under the laws of Delaware)
BALTIMORE

**Ten-Year 5½% Collateral Trust Sinking Fund Gold Notes, Series "A"**

**Dated July 1, 1925** **(Issued under Trust Agreement dated June 11, 1923)** **Due July 1, 1935**

Interest payable at Chase National Bank, New York, semi-annually January 1 and July 1, without deduction for normal Federal Income Tax up to 2%. The Company agrees to reimburse the holders of these Notes, if requested within 60 days after payment, for the Pennsylvania 4 Mills Tax, Connecticut Personal Property Tax not exceeding 4 Mills per $1.00 per annum, and for the Massachusetts Income Tax on the interest not exceeding 6% per annum of such interest.

Coupon Notes of $500 and $1,000 denominations, registerable as to principal only. Redeemable in whole or in part on any semi-annual interest payment date after 30 days' notice at 105 and accrued interest on or before July 1, 1930, less 1% for each year thereafter prior to maturity.

*Trustees:*
THE FIDELITY TRUST COMPANY, BALTIMORE, MD.,
MERCANTILE TRUST COMPANY OF CALIFORNIA, SAN FRANCISCO, CAL.,
THE UNION TRUST COMPANY, CLEVELAND, OHIO, and
MISSISSIPPI VALLEY TRUST COMPANY, ST. LOUIS, MO.

A semi-annual sinking fund commencing January 1, 1926, of 2% of the aggregate principal amount of all Series "A" Notes of this issue then outstanding shall be applied toward the purchase of said Notes, if obtainable, at or below 103 and accrued interest. Any moneys not so used within thirty days thereafter shall revert to the use of the Company.

**Application will be made to list these Notes on the New York and Baltimore Stock Exchanges.**

*Mr. A. E. Duncan, Chairman of the Board of the Company, summarizes from his letter to us the following salient features:*

***Business:*** The business of the Company is usually known as "Commercial Banking" and has been successfully operated by the present management since its inception, **June 15, 1912.** The Company owns all of the common shares of: Commercial Credit Corporation, New York and Montreal; Commercial Credit Trust, Chicago; and Commercial Credit Company, Inc., New Orleans; each of which is operated and financed separately without any liability of the Baltimore Company upon their obligations.

These companies purchase Open Commercial Accounts, Acceptances, Drafts, Notes Receivable, and Instalment and Motor Lien Obligations, secured by endorsement, guarantee or repurchase agreement of the firm from whom they are purchased, and/or by substantial margin or by lien. Their consolidated resources are over **$73,000,000** and their combined gross purchases for **twelve months** ended April 30, 1925, were **$174,907,221.75.**

***Purpose of Issue:*** To fund part of current loans, and as added working capital to take the place of additional short term loans from depository and other Banks, which should proportionately increase the net earnings available for interest and discount charges.

***Restrictions:*** The Company covenants to **limit its aggregate liability** upon all loans to a **maximum of five (5) times** its then Cash Capital, Surplus and Profits after deducting its investments in affiliated Companies. This shall be substantiated **semi-annually** by certified financial statement filed with each Trustee, and thereby a **minimum margin of 20% in invested Capital** is created, which does not include **over $7,000,000** invested in affiliated Companies.

The Company covenants that only current receivables covering the **sale or lease of or loans upon merchandise** shall be pledged with the Trustees as collateral for its Collateral Trust Notes. Also, that no receivables when **60 days past due** shall be retained by the Trustees as collateral, and that at no time shall the total amount of receivables pledged as collateral and maturing longer than eighteen (18) months exceed fifty per cent. (50%) of the amount of Series "A" Notes then outstanding.

***Four-Fold Security:*** All Series "A" notes and the short term Collateral Trust Notes issued by the Company to its depository Banks and others are direct obligations of the Company, **secured exactly alike, ratably and without preference, by identical revolving self-liquidating receivables** deposited with or assigned to the Trustees at the rate of $125 of Open Commercial Accounts and/or $100 of Acceptances, Drafts, Notes, instalment or Motor Lien Obligations, or Cash, for each $100 of the total of these and the short term Notes then outstanding.

**The Four-Fold Security is:** (1) **Over $16,000,000 Cash Capital, Surplus and Profits** of the Company on April 30, 1925. (2) **A minimum margin of 20% in invested Capital,** created by the above restrictions, which does not include over **$7,000,000** invested in Affiliated Companies. (3) The very widely distributed obligations of many thousands of original purchasers owing an average of less than **$300** each. (4) The endorsement, guarantee or repurchase agreement of many firms from whom such receivables were purchased and/or a minimum margin of 25% on Open Accounts and the down payment margin, liens, insurance, etc., on other receivables.

The average payment of Receivables purchased being **within four months,** which with the investments in Affiliated Companies make practically all of the Company's assets readily realizable and subject to very little depreciation.

***Equity:*** The outstanding $4,000,000 Preferred 7%; $4,000,000 Preferred Class "B" 8%; and $8,040,219.48 represented by 480,000 shares No Par Value Common Stocks of the Company are listed on the Baltimore Stock Exchange, and at current active quotations, represent **an equity market value of over $20,000,000,** which rank junior to these and all other obligations of the Company.

***Net Earnings and Operations:*** The net earnings available for interest and discount of the Baltimore Company, prior to its Federal Taxes, as computed from the reports by Certified Public Accountants, and the consolidated operations of the Baltimore and Affiliated Companies are:

| | April 30, 1925 (Four Months) | 1924 | 1923 | 1922 | 1921 |
|---|---|---|---|---|---|
| Gross Receivables Purchased | $63,859,979.55 | $162,789,744.09 | $170,384,600.32 | $111,826,475.44 | $79,347,241.16 |
| Average Cash Employed | 60,737,693.24 | 57,266,090.97 | 58,858,571.54 | 28,120,842.52 | 16,886,287.23 |
| Net Earnings for Interest Charges Prior to Federal Taxes | 1,007,433.99 | 2,994,187.30 | 3,668,539.38 | 2,513,168.60 | 1,331,124.96 |
| Interest and Discount Charges | 325,454.61 | 839,124.25 | 1,203,213.46 | 766,138.33 | 556,744.53 |
| Net Earnings on Stockholders' Investment after Federal Taxes | 624,741.75 | 1,999,147.81 | 2,301,519.64 | 1,581,116.69 | 654,001.67 |
| Interest and Discount, Times Earned | 3.09 | 3.56 | 3.05 | 3.28 | 2.39 |

***Dividends:*** The Company has never failed to earn and regularly pay full dividends on outstanding Preferred and Preferred Class "B" Stocks, and since **July 1, 1913,** has paid from **6% to 18%** (**$1.50** per share on No Par Value Stock since January 1, 1924) annual cash dividends on its Common Stock. In addition, the Company has paid several substantial Common Stock dividends.

The books and accounts of the Company have for some years been regularly audited by F. W. Lafrentz & Company, successors to the American Audit Company of New York. All offerings of these Collateral Trust Notes are made "When, as and if issued and received by us," and are subject to approval of Messrs. Marbury, Gosnell & Williams, Attorneys, Baltimore, for the Bankers, and by Mr. Sylvan Hayes Lauchheimer, Attorney, for the Company.

**PRICE: 97 AND INTEREST, TO YIELD 5.90%**

**Robert Garrett & Sons**
Baltimore

**Spencer Trask & Co.**
New York—Albany—Boston—Chicago

**Marshall Field, Glore, Ward & Co.**
New York—Chicago

**First Trust and Savings Bank**
Chicago

**Citizens National Bank**
Baltimore

*We do not guarantee the statements and figures presented herein, but they have been obtained from sources which we believe to be accurate.*

**NEW JERSEY MUNICIPAL BONDS**

*Exempt From All Federal Income Taxes and Surtaxes*

| | | Due | Yielding About |
|---|---|---|---|
| $407,000 | Boro. of Audubon 4½s | 1927-65 | 4.00-4.40% |
| 364,000 | Boro. of Collingsw'd 4½s | 1929-65 | 4.25-4.40% |
| 29,000 | Boro. of Woodb'y Hts. 5s | 1931-59 | 4.50% |
| 36,000 | Haddon Hts., Cam. Co. 5s | 1944-59 | 4.50% |
| 74,000 | Boro. of Oaklyn 6s | 1926-39 | 4.30-4.60% |
| 15,000 | Boro. of Wallington 5¼s | 1930 | 4.60% |
| 25,000 | Boro. of Keansburg 5½s | 1951-55 | 4.75% |

**M. M. FREEMAN & Co.**
Philadelphia Tel. Rittenhouse 3386
New York Correspondents
LUDWIG & BAUCHLE
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SAVINGS
Protected and Productive

MONEY that has been saved usually represents sacrifice. A thrifty person generally foregoes some pleasure or additional comfort in order to save for a time of real necessity. He should, therefore, be very careful what he does with his savings.

But there is another factor to be considered. One's savings should be invested so that they may be increased as much as possible. Investment of savings should be not only securely protected against loss but should also return the highest interest consistent with unquestionable safety.

*First mortgages and first mortgage bonds offered by this Company bearing interest at 6 per cent are ideal for savings investments, combining as they do maximum yield with maximum safety. The bonds can be bought in denominations of $100, $500 and $1000 and are absolutely guaranteed.*

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**Southwestern Light & Power Company**

**First Mtge. & Coll. Lien 6% Gold Bonds, Series "A"**

Due March 1, 1937

The Company serves an agricultural region comprising Southwestern Oklahoma and a smaller adjoining district in Texas.

The issue is a first mortgage on all the electric and ice properties owned or controlled by the Company in Oklahoma and collaterally secured by pledge of all bonds and stocks of certain subsidiaries. The value of the electric companies alone, which constitute about 75% of the total property owned, shows a considerable margin over and above total bonds. Current earnings about 3 times interest charges on entire funded debt.

**Price 100 and interest, to yield 6%**

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*Contains an Analysis of*

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*Capital Stock*

Company produces and refines in Smackover Field.

Stock on dividend basis of $2 per share per annum.

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## 'UNDIGESTED' LOANS HANDICAP LONDON

### Underwriters Confronted With High Cost of Financing or With Realizing Sales.

### MORE OFFERINGS IMPENDING

### Some Loans Bearing a High Rate of Interest Still Attract Oversubscription From Public.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, June 14.—An unusually long account has just been drawn to a close on the Stock Exchange under moderately satisfactory conditions. The investing public, however, is now thinking more of the holidays and next month's income tax payments than of Stock Exchange wares. Thursday's settlement showed a big speculative turnover, but that is not likely to be repeated.

The only really unsatisfactory market is that for gilt-edged securities. Nearly £17,000,000 out of £23,000,000 of recent investment issues have been left with the underwriters, who have had to take these securities at a time when money conditions are causing a certain amount of apprehension. The cost of financing this undigested stock is heavy, and it has either to be sold at a loss or other securities liquidated to make room for it on dealers' books. Moreover, investors have the idea firmly fixed that with the supply outrunning demand, better terms will have to be offered in the future, and they are probably right.

#### Out of Touch with Real Values.

For some time past, interest rates have been well below the international value of capital. Good security and relative instability of foreign financial conditions have brought this about, but the point has now admittedly been reached where London issuing houses must reconsider the position if the market's weakness is not to be accentuated and capital driven into higher yielding foreign investments. Public issues of foreign securities in London are still excluded by tacit agreement, but the authorities cannot prevent private placings of such securities, and investors are undoubtedly absorbing foreign investments, particularly some of the more attractive stocks procurable in New York.

Certain projected investment issues have been postponed, however, owing to the unsatisfactory state of the market. They must come later, but it is hoped that they will be made on terms more in keeping with the international value of capital. This should have the dual effect of stimulating public demand and diminishing the quantity of securities offered.

#### Investors Asking a High Yield.

Concrete evidence of the demand for a higher return on capital was afforded last week when £2,300,000 of 6½ per cent. debentures, offered by the Allied Northern Newspapers, Ltd., was very largely oversubscribed. Further large industrial issues are intended, including £3,250,000 6 per cent. preference shares by the Union Cold Storage Company, £5,000,000 of 5½ per cent. debentures by the Dunlop Rubber Company, £2,000,000 debentures by the Synthetic Ammonia and Nitrate Company; the latter will be guaranteed by the Government under the Trade Facilities act.

Currency notes outstanding at the end of the week aggregated £294,006,499 as compared with £295,464,327 one week ago, and £291,507,505 two weeks ago. This reduction in circulation, as well as the fall in the Bank of England's circulation, was due to the return of large amounts of cash after the Whitsun holiday demand. The present volume of notes outstanding, aggregating £294,006,499, compares with the highest point for 1925 to date of £297,381,400 on Jan. 3, and the lowest of £281,165,517 on Feb. 28. The highest on record was £368,231,000 on Dec. 22, 1920.

## EUROPE STILL DISTRUSTS POSITION OF THE FRANC

### Dislike Increase in Note Issues—The Driving Out of the 'Bears' Described.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, June 14.—Italian opinion regarding the French situation is still somewhat pessimistic, notwithstanding last week's recovery. This feeling is frankly based on the recent increase in the circulation and on the difficulties which seem to be ahead in collecting the five or six million francs requisite to meet payments due on Treasury bonds from July to December.

There is also some apprehension that an industrial crisis will be accentuated and that it may lead to a less favorable trade balance.

#### Speculators Still Dominate.

Special Cable to THE NEW YORK TIMES.

LONDON, June 14.—The wild fluctuations in the franc were the outstanding feature of an otherwise tranquil exchange market last week. The panicky conditions of a week ago have undoubtedly given place to greater steadiness, but speculators still continue to dominate the market. Caillaux's threat to bring the full force of American credits into play undoubtedly frightened the bears into covering, and New York was one of the heaviest buyers earlier in the week.

Genuine operators in francs, however, still thoroughly distrust the position and continue to do a hand-to-mouth business. Belgian francs merely oscillate with the neighbors' currency.

## POLAND WITHIN BUDGET.

### Government's Current Expenditures Less Than Estimates, Bankers Say.

Revenues of the Government of Poland for the first quarter of 1925 exceeded the expenditures by 12,500,000 zlotys, the zloty being equivalent to 19.25 cents, according to information received here by Dillon, Read & Co., bankers in the United States for the Government of Poland. The receipts of the Government were 463,000,000 zlotys, as compared with a budgetary estimate of 436,000,000, and expenditures for the quarter were 450,000,000 zlotys, as compared with a budgetary estimate of 478,000,000.

The preliminary budget for the whole year 1925 foresees expenditures of 2,176,000,000 zlotys and revenues of 2,155,000,000. It is now believed that the deficit of 21,000,000 zlotys in the 1925 estimate will be recovered from the surplus of the ordinary revenues, which belief is strengthened by the favorable receipts in the first quarter of the year.

## GROWING HOPEFULNESS ON CAILLAUX PROGRAM

### Financial Paris Cheered by Attitude on Capital Levy and Coming Maturities.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, June 14.—Financial Paris has drawn great encouragement from the clear statement of Caillaux to the Finance Committee of the Chamber of Deputies that he would resign rather than consent to the capital levy demanded by the Socialists. His plan is clearly recognized as contemplating not only a balanced budget but also the provisions of an actual and workable surplus revenue through increase in the taxes. In good financial quarters it is recognized that measures definitely reforming the financial situation cannot be considered until sufficient budget surplus is procured to allow the beginning of redemption for the short-date debt.

The market was also well impressed by the statement of Caillaux that he hopes to meet all due dates this Summer without recourse to legislation for increase of the limit of advances to the State and note circulation, and that, anyhow, he would only ask a short loan of which the redemption is assured. Not the slightest doubt is entertained in financial Paris that Parliament will give the Finance Ministry the powers necessary to insure the proper working of the Treasury. It is now felt also that Caillaux will manage to put through an agreement with the Chamber's Finance Committee concerning the 1925 budget.

## ASKING WHAT BECAME OF RUSSIAN BANK'S GOLD

### French Bureau of Inquiry Finds $200,000,000 of It Still Unaccounted For.

An examination has been made by the Bureau of Russian bondholders at Paris into the question of what has become of the Russian gold reserve, which before the war amounted to 1,695,000,000 rubles, or approximately $847,000,000. As summarized in The London Economist, this report shows that 680,000,000 rubles gold were transferred from Russia to London, New York and elsewhere in connection with the financing of the war and before the Bolshevik revolution.

At the time of the Bolshevik coup d'état, Russia actually held 1,164,000,000 rubles of gold, of which between 600,000,000 and 700,000,000 had been sent for safety to Kazan. It was believed to be thus secured from the Germans and from the Russian revolutionaries. When Admiral Kolchak established his Government in Siberia his army captured the gold at Kazan, which was promptly sent on to Omsk, Kolchak's Siberian capital.

The exact amount of gold which Kolchak thereby acquired is estimated by the French bureau at 680,000,000 gold rubles, or $340,000,000. The Kolchak Government sent nearly half of this gold to Vladivostok as a base of credit for supplies. It is stated, however, that 42,000,000 rubles of this amount, or $21,000,000, passed into the hands of the Cossack General Semenoff, who kept possession of it, so that the amount delivered at Vladivostok in 1918 is estimated at $124,000,000. The greater part of this was used as guaranty for a loan granted to the Kolchak Government by Anglo-American bankers, in return for which rifles and machine guns were obtained in the United States.

The inquiry states that a balance of something over $200,000,000 remains unaccounted for, even after deducting what Kolchak had sent to Vladivostok. A curious story is told of Kolchak, on his retreat in 1918, loading the gold which remained in what was called "special train No. 2," and sending it to the rear. At one of the stations the train carrying the gold collided with another train, several of the cars were smashed and a good deal of the gold was scattered about the railway.

The French inquiry reaches the conclusion that the remainder of Kolchak's gold fell into the hands of the Czechoslovakian soldiers who were roving through Siberia, and that the gold was dissipated through that capture. The Czechoslovakians reply that it was all captured from them by the Russian revolutionaries. The result of the inquiry, however, is to leave the location or ultimate fate of $200,000,000 gold rubles in entire doubt.

## 9 MONTHS OF REPARATIONS.

### Payment of 702,000,000 Marks to France, England and Belgium.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, June 14.—The Agent General of Reparations, in his return for the end of May, shows receipts during the first nine months of operation to have been 710,000,000 marks. Of this sum, 630,000,000 came from the international loan and 100,000,000 from railroad bonds.

Expenditure during the nine months was 702,000,000 marks. Of this, 305,000,000 represented disbursements on account of France, 158,000,000 on account of England and 762,000,000 on account of Belgium.

## STOCKS HESITANT AT PARIS

### Generally Steady, With Franc's Fluctuations Hardly an Influence.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, June 14.—There was little change in the movement of prices on the Bourse last week. Securities whose value is affected by exchange rates followed to a small extent the fluctuations of the franc on the foreign markets.

But French stocks as a rule moved in a more cheerful manner. The only sharp advance, however, was in shares of the coal mining group.

## AVERAGE PRICES DECLINE.

### Now at Lowest in 3 Weeks—British Average Also Lower.

*Special to The New York Times.*

NEW HAVEN, June 14.—Professor Irving Fisher's index number of American commodity prices last week, based on 100 as of 1913, is 156.9, which compares with 157.2 a week ago, 158.0 two weeks ago, 155.3 three weeks ago and 158.0 four weeks ago. The lowest point reached since December was 154.1 on May 2.

The highest average reached this year to date was 164.4 on Jan. 31, which was also higher than any point reached in 1924. Last year's high point was 156.7 on Dec. 27; its lowest 142.3 on June 29. The highest percentage since the war was 247 in May, 1920; the lowest 130 in January, 1922.

Crump's British index number as cabled for the past week was 150.5, compared with 151.9 the preceding week, 152.6 two weeks before, 151.7 three weeks before and 152 four weeks before. This week's average is the lowest point reached this year to date; the highest was 166.5 on Jan. 10.

## ALL EUROPE EXPECTS LARGER HOME CROPS

### Outlook in Nearly Every European Country Is Now Above Average.

### DISCUSS SUPPLY AND PRICES

### Generally Thought American Shortage Would Be Counterbalanced by Output of Canada and Europe.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

ROME, June 14.—The greater part of the European wheat harvest is almost a month late owing to climatic conditions, but the outlook almost everywhere is for a yield above the average. Even in the Balkans and Russia the prospect is definitely better.

News received here concerning the American crop is not yet sufficient to give a basis for framing an opinion as to the effect of the outcome in America on the general wheat situation. The feeling of Italian trade last week, however, was that a deficient American harvest might be partly at least compensated by the Canadian crop, which is now confidently expected to be much greater than last year's.

If the world's harvest as a whole should not be much different from that of 1924, then, in the judgment of this market, prices would rise again after perhaps an initial decline during the Summer months. The upward movement would be greatly stimulated with the exhaustion of stocks from the old harvest.

#### Summary for Central Europe.

Special Cable to THE NEW YORK TIMES.

BERLIN, June 14.—The crop reports of June 1 are on the whole very favorable. Spring sowings suffered slightly from insufficient rain but condition of the Winter crops continues exceptionally good, although they have not improved any further since May 1. According to the official "index system" all Winter and Spring crops, including root crops and meadows, registered "better than middling." Winter rye, the most important of the bread crops, is reported as in better condition than for ten years past.

The Hungarian Ministry of Agriculture's report, as of May 27, states that a fairly good crop may be counted on, wheat is registered as "good middling," rye as "less than good middling," oats as "good middling," potatoes as "good," and sugar as "best over good middling."

In view of all these reports, and of favorable intimations from Russia, no anxiety is felt here regarding the reports of a deficient American harvest.

#### Problem of Period Before Harvest.

Special Cable to THE NEW YORK TIMES.

LONDON, June 14.—The general outlook for the European crops has been greatly improved by recent favorable weather. In general conditions are reported to be highly promising in the United Kingdom, also in France, Germany, Austria, Hungary, Rumania and Belgium. Beerbohm's comment is as follows: "The general position of the world's wheat market is at the moment uncertain, and the lack of more definite information regarding the actual status of Winter wheat in the United States leaves Chicago at the mercy of conflicting opinion over the ultimate outturn. In the meantime bearish crop accounts from Canada and from sections of the Continent, together with pressure to unload Australian wheat, have caused a sudden break in wheat prices.

"The crux of the situation continues to be the outlook in America, because Europe must depend largely on the United States for wheat to meet requirements in the period before the European harvests are secured. There are rumors that Russia may come out as a seller this season but there is general lack of confidence in the possibility of tangible shipments from that quarter."

## PUZZLED AGAIN OVER FRENCH BANK RETURN

### Week's Decrease in Circulation 1,000,000 Less Than Decrease in Loans.

Copyright, 1925, by The New York Times Company.
By Wireless to THE NEW YORK TIMES

PARIS, June 14.—Last Thursday's Bank of France return, although showing the large decrease of 1,407,000,000 francs in bills discounted—partly offset by 119,000,000 increase in loans against securities—had so little effect on circulation that outstanding note issues decreased only 260,000,000. The Paris market is at loss to explain either this or the further fact that the Treasury repaid nothing during the week on the extremely large borrowings of 1,350,000,000 francs made from the bank in the preceding week, except on the theory of hoarding of bank notes by the public.

It was remarked in good quarters that prices had not risen sufficiently to justify any such large increase in the real requirements for currency as the recent note issues would indicate. On the other hand, it was pointed out that the bank return at least balances, though very considerable variations remain in the item "sundry accounts." A good deal of talk is beginning in financial circles as to the desirability that some explanation should be given every week as to the nature and character of this "sundry accounts" item.

## BETTER REICHSBANK STATUS

### "Gold Cover" Up From 38.9% to 40.8—Rentenbank Reduces Notes.

Copyright, 1925, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, June 14.—The Reichsbank's status as shown by last week's statement, dated June 6, shows notable improvement. The reduction of 126,000,000 in discounts, to 1,522,000,000 marks, and the curtailment of advances by 24,000,000, to 4,000,000,000, coming with a reduction of 121,000,000 marks in circulation, which is left at 2,488,000,000, has raised the percentage of gold cover for the notes from 38.9 to 40.8. The combined gold and exchange cover is advanced from 51.9 to 54.4.

The Rentenbank's return as of May 31 shows little change. The Government in May reduced its debt to that bank from 1,172,000,000 marks to 1,140,000,000. Simultaneously the Rentenbank note circulation fell from 1,896,000,000 to 1,886,000,000.

NEW ISSUE

$2,400,000

*Loew's New-Broad Properties*

New York, N. Y. Newark, N. J.

*New-Broad Company*

*First Mortgage Fee and Leasehold 6% Gold Loan*

**Principal and interest on this loan are guaranteed by written unconditional endorsement by**

LOEW'S INCORPORATED

Dated June 1, 1925 Due June 1, 1948

Principal and semi-annual interest (June 1 and December 1) payable at the office of the Trustee without deduction of any Federal income tax not in excess of two per cent. Denominations of $1,000 and $500. Refund of the Pennsylvania, Connecticut and California taxes not to exceed four mills, Kentucky five mills tax, Michigan five mills exemption tax, and Massachusetts income tax not to exceed six per cent to resident holders upon timely and proper application.

THE EQUITABLE TRUST COMPANY OF NEW YORK, TRUSTEE

Loew's Incorporated is one of the largest operators of theatre properties in the United States. Through its subsidiaries it owns and leases theatres, engages in the moving picture industry, both as a producer and exhibitor, presents practically all types of public entertainment and operates its own booking agency. The Corporation controls the Metro-Goldwyn Corporation, one of the largest moving picture corporations in the world, and conducts one of the largest vaudeville circuits in the country. Loew's Incorporated controls the New-Broad Company through ownership of its entire capital stock.

***Locations:*** Loew's 83rd Street Theatre is located at the northeast corner of Broadway and 83rd Street, New York City, in the heart of one of New York's best residential sections, midway between Central Park and Riverside Drive. The transportation facilities in this location are of the best.

Loew's Newark Theatre, located at the southwest corner of the intersection of New Street with Broad Street, the main thoroughfare of Newark, New Jersey, is within four blocks of the corner of Broad and Market Streets, reported to be the second busiest corner in the world. Loew's 83rd Street Theatre and Loew's Newark Theatre are owned by the New-Broad Company.

***Buildings:*** The buildings are of modern fireproof, brick, and steel construction. The theatres in equipment and beauty of design are consistent with the high standard that has been established by Loew's Incorporated. The Broadway and 83rd Street property contains, in addition to the theatre, which has a seating capacity of approximately 2,700, four stores located on Broadway and two floors devoted to office purposes. The Newark property contains, in addition to the theatre, which has a seating capacity of approximately 2,600, four unusually desirable stores on Broad Street and two floors devoted to office purposes.

***Security:*** This loan will be secured, in the opinion of counsel, by a closed first mortgage on the following properties:

Loew's 83rd Street Theatre and the land which it occupies is owned in fee. This property has a frontage of about 102.1 feet on Broadway, and 214.8 feet on 83rd Street with a total ground area of 21,931 square feet. Loew's Newark Theatre and the land which it occupies, is owned part in fee and the balance held under a favorable lease extending by renewals to 1983. This property extends about 95.0 feet on Broad Street and 251.1 feet on New Street, comprising a total ground area of about 31,958 square feet, of which 9,158 is owned in fee.

**The combined properties have been independently appraised as having a value in excess of $4,000,000, making this mortgage less than a 60 Per Cent loan.**

***Earnings:*** Earnings, derived from the operation of these two properties, have been as follows:

| | Year Ending May 10, 1925 | Year Ending August 31, 1924 |
|---|---|---|
| **Gross Income** | $1,360,910.12 | $1,294,851.11 |
| **Operating Expense, Maintenance and Taxes** | 841,495.77 | 823,989.43 |
| **Balance** | $ 519,414.35 | $ 470,861.68 |
| **Maximum Annual Interest Charge on This Issue** | 143,400.00 | |

***Guarantor:*** The principal and interest on this loan are guaranteed by written unconditional endorsement on each certificate by Loew's Incorporated, whose consolidated balance sheet, as of March 15, 1925, shows gross assets, consolidated with those of its subsidiaries one hundred per cent owned, to be $51,166,527. The net income of Loew's Incorporated consolidated with that of its subsidiary and affiliated corporations, after all charges, for the first six and one-half months, ended March 15, 1925, of the present fiscal year, was $2,945,143. Loew's Incorporated stock is listed on the New York Stock Exchange and has a market value as of June 1, 1925, of over $32,000,000.

**The operation of a monthly sinking fund, beginning August 1, 1925, through purchase in the open market or by redemption, will retire $1,500,000 principal amount of this loan on or before maturity.**

This loan is offered when, as, and if issued and received by us and subject to the approval of counsel, Messrs. Chapman, Cutler and Parker.

*Price 100 and Interest to Yield 6%*

**P. W. Chapman & Co., Inc.** **Federal Securities Corporation**

This information and these statistics, while not guaranteed, have been taken from sources believed to be reliable.

**National Public Service Corporation**

*12 Months Earnings Statement, Including Subsidiaries*

*Period Ended March 31, 1925*

| | Consolidated Total | Jersey Central Power & Light Company | Tide Water Power Company | Florida Power Corporation & Kennett Gas Company | Municipal Service Company | Keystone Public Service Corporation | National Public Service Corporation (Parent Co.) |
|---|---|---|---|---|---|---|---|
| Gross Earnings, Including Other Income | $16,064,984.84 | $4,168,393.46 | $2,029,121.00 | $191,220.16 | $5,366,195.38 | $3,890,137.12 | $419,917.72 |
| Operating Expenses, Including Maintenance and Taxes | 9,658,482.77 | 2,295,230.86 | 1,106,266.23 | 73,637.37 | 3,324,815.65 | 2,826,454.15 | 32,078.51 |
| NET EARNINGS | $ 6,406,502.07 | $1,873,162.60 | $ 922,854.77 | $117,582.79 | $2,041,379.73 | $1,063,682.97 | 387,839.21 |
| Interest and Dividend Charges | 3,286,354.64 | 1,072,825.00 | 488,751.74 | 50,000.00 | 1,082,580.00 | 587,850.00 | 4,347.90 |
| BALANCE | $3,120,147.43 | $ 800,337.60 | $ 434,103.03 | $ 67,582.79 | $ 958,799.73 | $ 475,832.97 | $383,491.31 |
| Less Maintenance and Renewal Deficiency | 778,320.99 | 233,790.04 | 140,698.37 | 16,002.80 | 339,161.53 | 48,668.25 | ......... |
| BALANCE | $ 2,341,826.44 | $ 566,547.56 | $ 293,404.66 | $ 51,579.99 | $ 619,638.20 | $ 427,164.72 | $ 383,491.31 |
| Less Minority Interest | 43,382.97 | ........... | 18,891.74 | ......... | 24,491.23 | ........... | ......... |
| Balance Available from Operating Companies after all charges and full Maintenance and Depreciation | $ 2,298,443.47 | $ 566,547.56 | $ 274,512.92 | $ 51,579.99 | $ 595,146.97 | $ 427,164.72 | $383,491.31 |

| BALANCE: | | |
|---|---|---|
| Deduct: Annual Interest Requirements on $10,500,000—6½% Gold Bonds | 682,500.00 | Earned 3.36 times |
| | $1,615,943.47 | |
| Annual Dividend Requirements on *$5,969,300—7% Preferred Stock | 417,851.00 | Earned 3.86 times |
| | $1,198,092.47 | |
| Amortization of Bond Discount and Expenses | 291,349.93 | |
| | $ 906,742.54 | |
| Annual Dividend Requirements on 175,000 shares Class "A" Common Stock at $1.60 per share | 280,000.00 | Earned 3.25 times or equal to $5.19 per share |
| | $ 626,742.54 | |

**Includes $1,750,000 additional Preferred to be presently sold for the acquisition of Properties under Contract whose earnings are not included in above.*

**NATIONAL PUBLIC SERVICE CORPORATION**

*Securities in hands of Public*

| | |
|---|---|
| 6½% Collateral Trust Gold Bonds due Feb. 1, 1955 | $10,500,000 |
| Participating Preferred Stock 7% Cumulative (Par Value $100) | 4,219,300 |
| *Series A Preferred Stock 7% Cumulative (Par Value $100) | 1,750,000 |
| Class A Common Stock (No Par Value) | 175,000 shares |
| Class B Common Stock (No Par Value) | 263,424 shares |

** To be presently sold.*

**A. E. FITKIN & COMPANY**

165 Broadway, New York

# RAIN IN COTTON BELT LESS THAN IS NEEDED

### Soaking Downpour Necessary if Texas and Oklahoma Are to Yield Normal Crop.

### PRICES RALLY AFTER DROP

### Field Situation Difficult, as Too Much Precipitation Will Cause Weevils to Thrive.

*Special to The New York Times.*

NEW ORLEANS, June 14.—The past week in cotton has been a period of nervous and erratic fluctuations, due largely to conflicting opinions as to the weather. There has been quite a good deal of rain in the cotton region during the week, but the real downpours have been mainly where they were not particularly needed, and the more moderate showers elsewhere, while they may have been for the moment beneficial, have not provided anything like the moisture needed.

Moreover, in many dry sections of Texas there has been no rain at all, and the crop, already very backward and in bad shape, has further suffered. There have been also dry sections in Louisiana and Mississippi that have not yet been relieved, and much the same thing can be said of the States further east.

**The Need of Rain.**

What the whole cotton country admittedly needs right at the present time is a general soaking downpour that will not only relieve droughty conditions but also make good to some extent, at least, the absence of subsoil moisture which, owing to the lack of adequate Winter rains, is general over the South and particularly pronounced in Texas and Oklahoma.

According to the official records the Texas rainfall from Sept. 1 to May 31 totaled 13.28 inches on the average, which compares with 31.26 inches in 1924, 23.57 inches in 1923 and a normal average precipitation of 22.71.

The deficiency in Winter rainfall has been marked all over the South although not as great as in the section West of Mississippi. This deficiency in the opinion of many well informed cotton men is bound to tell on the future prospect of the crop unless relieved by constantly recurring rains during the Summer.

**The Weevil and the Weather.**

On the other hand a wet Summer will cause the boll weevil to increase in numbers and he is already putting in an appearance in some force in every State from Louisiana eastward. The cotton crop is therefore somewhat in the position of being between the devil and the deep sea. Should the Summer by dry like last year the weevils will be kept under but the crop will dry up owing to the lack of usual subsoil moisture, whereas should the Summer be rainy the weevils will thrive and eat up the crop.

It has been this view of the case that has in large measure been responsible for the checking of the decline in prices which characterized the first days of the week as a result of the many scattered showers. The daily showing of the weather map supplemented by numerous private advices make it plain that a large portion of Central and Southern Texas is still suffering from the effects of the drought. Much cotton still remains unplanted.

# CORN PROSPECTS RISE AFTER TIMELY RAINS

### *Higher Prices Do Not Hold—Overestimate on Rye Crop Is Claimed.*

*Special to The New York Times.*

CHICAGO, June 14.—A good part of the corn belt had rain the past few days and now warm weather would be good to force the crop along, as growth has not been rapid enough of late. The speculative element who are active in the market are taking profits on bulges. One interest is active in September and another in December deliveries, but despite their operations, which have been on an extensive scale, futures are 1⅝ to 4¾ cents lower for the week, with December leading.

The rye trade claims that the Government report has overestimated crop conditions, particularly in the Northwest, and that the total figures should be under 53,000,000 bushels for the country. In 1922 we raised a record crop, 103,362,000 bushels, and on this year's crop the outlook is about 50 per cent. less, with a carry-over probably of around 15,000,000. Export business has picked up slightly, and holders of cash rye are predicting an improvement for the next three weeks.

A short oat and hay crop and shortage of pastures are reflected in the Government report to an extent that makes a bullish feeling in the oats market, but despite the advance, a realizing movement carried prices off and they finished 1⅛ to 1⅝ cents lower than a week ago.

# STEEL PRODUCTION HOLDS.

### Now Believed That Consumption Will Insure Fairly Good Year.

*Special to The New York Times.*

PITTSBURGH, June 14.—Last week's report on steel ingot production for May showed somewhat higher production than the current estimates would have indicated, and accordingly recent estimates of the mill operating rate may be revised upward. Instead of passing below 70 per cent. and approaching 65, the mills seem to have held a rate of fully 70 per cent. in the past three weeks. No greater decrease for July than to a 60 per cent. rate is now to be expected, while last year a 40 per cent. rate was struck in the fore part of July, an upturn then coming at once.

Ingot production in May is reported at 3,458,235 tons, representing 76.5 per cent. of estimated capacity and making a total for the five months of the year of 19,190,104 tons, or 85.6 per cent. of capacity. In the best post-war year, 1923, the average operation was 80 per cent. Thus this year has an excellent start, and the fact that buyers have been conservative for a long time, yet permit mills to ship at a 70 per cent. rate at present, shows that there cannot be a large accumulation of steel in second hands or of steel manufactures in what may be called third hands. Consumption of steel has been heavy and is at a high rate now. With such a start only an inconceivable slump in steel-consuming operations later on can prevent the year from being a very good one in point of tonnage.

# FOX FILM BALANCE SHEET.

### Shows Total Assets, Since Reorganization, of $24,509,470.

The Fox Film Corporation, with its subsidiaries, has issued its first balance sheet showing the effects of the recent readjustment of the company' capital structure, which included the payment of a 235 per cent. stock dividend in Class A capital stock. The balance sheet shows total assets of $24,509,470, of which one-third are cash assets and over one-half current assets.

Total current and working assets are carried at $15,656,954, or more than seven and one-half times total current liabilities of $2,059,656. Net working capital was $13,597,298. The current assets include $8,334,781 cash. These figures were compiled as of March 21, 1925. The company will have an authorized issue of 900,000 shares of Class A stock, of which 400,000 shares are outstanding, and 100,000 shares of Class B stock, all outstanding.

# BONDS ON STOCK EXCHANGE

WEEK ENDED JUNE 13, 1925.

| | Last Week. | Year to Date. |
|---|---|---|
| Total sales | $67,102,900 | $1,762,505,835 |
| Same period a year ago | 125,319,230 | 1,623,673,901 |

| | Last Week. High. | Last Week. Low. | Year to Date. High. | Year to Date. Low. |
|---|---|---|---|---|
| Average price 40 bonds | 84.90 | 84.76 | 85.10 | 81.99 |
| Same period a year ago | 80.46 | 79.10 | 80.46 | 76.95 |

UNITED STATES GOVERNMENT LOANS
(Figures after decimals represent 32ds of 1 per cent.)

| Range, 1925 High | Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 101.29 | 100.24 | 802 | Liberty 3½s, '32-47 | 101.7 | 100.31 | 101.4 | +.3 |
| 101.23 | 100.26 | 15 | Lib 3½s, '32-47, reg | 101.1 | 101.1 | 101.1 | +.5 |
| 101.3 | 100.14 | 1 | Lib 2d 4s, '27-42, reg | 101.3 | 101.3 | 101.3 | +.1 |
| 103.00 | 101.00 | 67 | Lib 1st 2d cv 4¼s, 1932-47 | 103.00 | 102.00 | 102.16 | +.22 |
| 102.25 | 101.14 | 525¼ | Lib 1st cv 4¼s, '32-47 | 102.25 | 102.13 | 102.24 | +.11 |
| 102.18 | 101.9 | 7 | Lib 1st cv 4¼s, '32-47, registered | 102.18 | 102.8 | 102.18 | +.13 |
| 101.16 | 100.20 | 2,100 | Lib 2d cv 4¼s, '27-42 | 101.16 | 101.8 | 101.13 | +.5 |
| 101.13 | 100.18 | 102 | Lib 2d cv 4¼s, 1927-1942, registered | 101.13 | 101.9 | 101.13 | +.7 |
| 102.3 | 101.1 | 2,106¼ | Lib 3d 4¼s, 1928 | 102.3 | 101.30 | 102.1 | +.2 |
| 101.30 | 101.1 | 12½ | Lib 3d 4¼s, '28, reg | 101.30 | 101.27 | 101.30 | +.3 |
| 102.31 | 101.20 | 1,957½ | Lib 4th 4¼s, '33-38 | 102.31 | 102.17 | 102.30 | +.14 |
| 102.28 | 101.18 | 46 | Lib 4th 4¼s, 1933-1938, registered | 102.28 | 102.18 | 102.27 | +.13 |
| 107.18 | 104.13 | 864¾ | Treas 4¼s, 1947-52 | 107.18 | 106.31 | 107.12 | +.19 |
| 103.16 | 100.14 | 1,111 | Treas 4s, 1944-54 | 103.16 | 102.20 | 103.8 | +.25 |

Total Sales..........$9,697,800

FOREIGN SECURITIES

| Range, 1925 High | Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 97 | 95 | 305 | ARGENTINA 6s, A, 1957 | 96¾ | 96 | 96⅛ | .. |
| 97 | 95 | 445 | Do 6s, B, 1958, ctfs | 96¼ | 96 | 96⅝ | +⅝ |
| 98¾ | 96 | 350 | Do 6s, 1959, w i | 96⅝ | 96 | 96¼ | +¼ |
| 103 | 101⅜ | 255 | Do 7s, 1927 | 103 | 102½ | 102¾ | +¼ |
| 85¼ | 81½ | 15 | Do 5s, 1945 | 85½ | 85 | 85 | −2 |
| 100 | 93⅜ | 190 | Austrian s f 7s, 1943 | 100 | 98½ | 98½ | −1¼ |
| 98½ | 41⅝ | 65½ | CHINESE GOVT RYS 5s, 1951 | 48 | 47 | 47¼ | −¼ |
| 96¼ | 95¼ | 13 | City of Bergen 6s, 1949 | 99¼ | 99 | 99 | .. |
| 115¼ | 110⅝ | 17 | Do 8s, 1945 | 115¼ | 114½ | 114½ | +1 |
| 111½ | 108 | 27 | City of Berne 8s, 1945 | 109¼ | 109⅛ | 109¼ | .. |
| 96½ | 94½ | 42 | City of Bogota 8s, '45 | 96¼ | 94¾ | 95¼ | +¼ |
| 86 | 80 | 48 | City of Bordeaux 6s, '34 | 85½ | 84½ | 85¼ | +⅛ |
| 99¼ | 95½ | 89 | City Buenos Aires 6½s, '55 | 99¼ | 98¾ | 98¾ | .. |
| 99 | 96⅞ | 11 | City Carlsbad 8s, '54, cfs | 99 | 98½ | 99 | .. |
| 101½ | 95½ | 42 | City Christiania 6s, '54 | 101¼ | 99 | 99 | −2 |
| 100½ | 99 | 130 | Do 6s, 1955, cfs | 99⅝ | 99 | 99¼ | −½ |
| 111¼ | 109⅝ | 22 | Do 8s, 1945 | 111 | 110½ | 110⅞ | −⅛ |
| 100 | 94¼ | 89 | City of Copen 5½s, '44 | 98⅝ | 98⅛ | 98⅛ | −⅝ |
| 94½ | 89 | 131 | City of Gr Prague 7½s, 52 | 94½ | 93⅜ | 94½ | +1 |
| 86½ | 80⅝ | 78 | City of Lyons 6s, 1934 | 85½ | 85 | 85⅜ | .. |
| 86 | 80 | 39 | City Marseilles 6s, 1934 | 85¼ | 84½ | 85⅛ | +⅜ |
| 96 | 88 | 61 | City of Montevideo 7s, '52 | 96 | 94⅝ | 96 | +1⅜ |
| 96¼ | 94 | 15 | City Porto Alegre 8s, '61 | 96 | 95 | 95¼ | −¼ |
| 97½ | 94 | 73 | City of Rio de Jan 8s, '46 | 96¼ | 95¾ | 96 | −1 |
| 97 | 92 | 51 | Do 8s, 1947 | 95¾ | 94¾ | 95¼ | −½ |
| 104½ | 100 | 31 | City of Rotterdam 6s, '64 | 104½ | 103⅞ | 103⅞ | +½ |
| 100 | 97 | 3 | City Sao Paulo 8s, '52, cfs | 100 | 100 | 100 | −½ |
| 88 | 82 | 75 | City of Soissons 6s, 1936 | 85½ | 85 | 85½ | +⅛ |
| 68¼ | 64¼ | 19 | City of Tokio 5s, 1952 | 68¼ | 68 | 68¼ | .. |
| 101⅜ | 97 | 5 | City Trondhjem 6½s, '44 | 101⅜ | 101½ | 101⅝ | +⅜ |
| 111½ | 108½ | 43 | City of Zurich 8s, 1945 | 109½ | 109¼ | 109¼ | −¼ |
| 101½ | 98¼ | 109 | Czechoslovak Rep 8s, '51 | 100¼ | 99½ | 100¼ | +¾ |
| 100⅜ | 97¾ | 87 | Do 8s, 1952 | 100¼ | 99½ | 100¼ | +¼ |
| 110¾ | 109 | 37 | DANISH M s f 8s, '46, A | 110 | 109½ | 109½ | −¼ |
| 110⅝ | 108½ | 8 | Do s f 8s, 1946, B | 109¾ | 109 | 109 | −½ |
| 91 | 82¼ | 95 | Dept of Seine 7s, 1942 | 89½ | 88¾ | 89⅜ | +½ |
| 95½ | 92 | 75 | Domin Rep 5½s, 1942 | 95½ | 95 | 95 | −½ |
| 103¾ | 101½ | 15 | Do 5s, 1958 | 102¼ | 102 | 102 | −⅛ |
| 102¼ | 100½ | 119 | Dom of Canada 5s, '26 | 101¼ | 100⅝ | 100⅞ | .. |
| 103½ | 102 | 67 | Do 5½s, 1929 | 103⅜ | 102⅞ | 102⅞ | −⅝ |
| 103 | 101½ | 39 | Do 5s, 1931 | 103 | 102¼ | 102⅞ | −¼ |
| 104¾ | 101⅜ | 74 | Do 5s, 1952 | 104¼ | 103¾ | 104 | .. |
| 103⅛ | 98¾ | 103 | Dutch E Indies 6s, 1947 | 102⅜ | 102¼ | 102¼ | −½ |
| 103⅛ | 98⅞ | 150 | Do 6s, 1962 | 102⅜ | 102¼ | 102¼ | −¼ |
| 101⅛ | 93¼ | 171 | Do 5½s, March, 1953 | 100⅜ | 100¼ | 100⅜ | −⅛ |
| 101⅛ | 92¾ | 81 | Do 5½s, Nov, 1953 | 100⅜ | 100⅛ | 100⅜ | −¼ |
| 88¼ | 87¼ | 31 | EL PWR 6½s, '50, rects | 88¼ | 87½ | 87½ | −½ |
| 92½ | 85⅝ | 43 | FINNISH MUN 6½s, A, '54 | 92½ | 91¾ | 92⅜ | +¼ |
| 92½ | 85½ | 36 | Do 6½s, B, 1954 | 92½ | 92 | 92⅝ | −⅛ |
| 95¾ | 89¼ | 33 | Fr-Am I D 7½s, 1942 | 94 | 93⅝ | 93⅞ | −½ |
| 104¼ | 98⅝ | 262 | French Govt 8s, 1945 | 103 | 102¼ | 102¼ | −½ |
| 93⅜ | 86 | 523 | Do 7s, 1949 | 90⅝ | 90 | 90⅝ | +⅛ |
| 100½ | 93 | 365 | Do 7½s, 1941 | 98½ | 97¾ | 98¼ | .. |
| 94½ | 93¼ | 106 | GERMAN GEN ELEC deb 7s, 1945 | 93⅞ | 93⅜ | 93¾ | +⅛ |
| 98 | 91⅜ | 1414 | German Gold 7s, '49, rcts | 97½ | 96⅝ | 96¾ | −½ |
| 91½ | 87⅛ | 80 | Great Consol Elec Power (Japan) 7s, 1944 | 91 | 90¼ | 91 | .. |
| 88½ | 83 | 36 | Greek Govt s f 7s, '64, cfs | 88 | 86½ | 86½ | −½ |
| 89¾ | 79 | 29 | HOLLAND-AM s f 6s, '47 | 89¾ | 88 | 88 | −½ |
| 100 | 98⅝ | 84 | INDUS BK OF JAPAN deb 6s, 1927 | 100 | 99⅞ | 99⅞ | +⅛ |
| 95¼ | 90 | 1938½ | JAPANESE 6½s, 1954 | 95 | 93⅞ | 94⅞ | +⅞ |
| 84½ | 81 | 462 | Do 4s, ster loan, 1931 | 84½ | 83⅝ | 84⅜ | +¾ |
| 100⅛ | 88 | 36 | Jurgens (A) Un Margarine Works 6s, 1947 | 100⅛ | 99½ | 99⅝ | −⅝ |
| 88½ | 83⅜ | 554½ | KING OF BELGIUM 6s, 1955, ctfs | 88 | 86⅛ | 86¾ | −1 |
| 96¼ | 92 | 316 | Do 6½s, 1949, ctfs | 95¼ | 93 | 93⅜ | −2 |
| 110¼ | 106⅜ | 124 | Do 7½s, 1945 | 109⅞ | 108¾ | 109¼ | −¼ |
| 108¼ | 106⅜ | 89 | Do 8s, 1941 | 107⅞ | 107 | 107½ | −¾ |
| 98⅝ | 98 | 61 | Do 7s, 1955, w i | 98⅝ | 98 | 98⅛ | .. |
| 111 | 109 | 64 | King of Denmark 8s, '45 | 110⅝ | 110¼ | 110⅝ | .. |
| 104¼ | 99½ | 109 | Do 6s, 1942 | 104 | 103 | 103½ | +¾ |
| 94¾ | 87 | 338 | King of Hungary 7½s, '44 | 94¾ | 92¼ | 94½ | +1½ |
| 104¼ | 100⅝ | 105 | King of Neth 6s, 1954 | 104 | 103⅝ | 103⅝ | −⅛ |
| 107 | 102¾ | 283 | Do 6s, 1972 | 106½ | 106⅛ | 106⅛ | −⅛ |
| 97½ | 96⅜ | 147 | King of Nor 5½s, '65, w i | 97⅛ | 96⅝ | 96⅝ | −⅝ |
| 101½ | 97½ | 88 | Do 6s, 1943 | 100¾ | 100⅜ | 100½ | −¼ |
| 101⅜ | 97⅜ | 94 | Do 6s, 1944 | 100⅜ | 100⅜ | 100½ | .. |
| 101½ | 97½ | 62 | Do 6s, 1952 | 101 | 100½ | 100¾ | +⅛ |
| 113½ | 110¼ | 99 | Do 8s, 1940 | 110⅞ | 110⅝ | 110⅝ | −⅛ |
| 90 | 84⅜ | 275 | King of Serbs, Croats & Slovenes 8s, 1962 | 89½ | 88½ | 89¼ | +⅜ |
| 101⅝ | 98½ | 90 | King of Swed 5½s, 1954 | 100⅞ | 100½ | 100½ | −⅜ |
| 105¼ | 103 | 62 | Do 6s, 1939 | 105¼ | 104 | 105¼ | +1¼ |
| 86¼ | 85⅛ | 40 | LOWER AUSTRIAN HYDRO EL 6½s, 1944 | 85¼ | 85⅛ | 85⅛ | .. |
| 24 | 19⅝ | 5 | MEX IRRIG 4½s, 1943 | 21 | 21 | 21 | +1 |
| 84¾ | 79⅜ | 28 | NORD RYS 6½s, '50, cfs | 83 | 82⅜ | 82½ | −½ |
| 87¼ | 83½ | 31 | ORI'TAL DEV deb 6s, '53 | 86⅜ | 85½ | 86¼ | −⅛ |
| 80½ | 70¼ | 131 | PARIS-L-M RY 6s, 1958 | 79¼ | 78¾ | 78¾ | −¾ |
| 89 | 80⅝ | 112 | Do 7s, 1958, ctfs | 87½ | 86¼ | 87 | +¼ |
| 89¼ | 80 | 19 | Paris Orl Rys 7s, 1954 | 85½ | 84⅝ | 85¼ | +½ |
| 100 | 97 | 6 | Paulista Ry 7s, 1942 | 99⅝ | 99¼ | 99½ | −½ |
| 97 | 92⅝ | 148 | Rep of Bolivia 8s, 1947 | 95⅝ | 95⅛ | 95¼ | −¼ |
| 102 | 98⅝ | 58 | Rep of Chile 7s, 1942 | 101⅛ | 101 | 101¼ | .. |
| 103¾ | 102 | 24 | Do 8s, 1926 | 102½ | 102 | 102¼ | .. |
| 109¼ | 106¼ | 27 | Do 8s, 1941 | 108½ | 107¼ | 108½ | +1 |
| 109½ | 106 | 23 | Do 8s, 1946 | 108⅜ | 108 | 108 | −1 |
| 100½ | 99¼ | 17 | Rep of Colombia 6½s, '27 | 100½ | 99¾ | 99¾ | −⅜ |
| 100½ | 96 | 1 | Rep of Cuba 5s, 1944 | 100½ | 100½ | 100½ | +½ |
| 99 | 93½ | 27 | Do 5s, 1949 | 99 | 98½ | 99 | +½ |
| 88½ | 84 | 9 | Do 4½s, 1949 | 88½ | 88 | 88 | −¼ |
| 101 | 96½ | 213 | Do 5½s, 1953 | 100⅞ | 100¼ | 100⅝ | −⅛ |
| 98 | 94 | 146 | Rep of Finland s f 7s, 1950, ctfs | 97 | 95½ | 95¾ | −1⅜ |
| 89 | 83¼ | 30 | Do s f 6s, 1945 | 89 | 88½ | 89 | +½ |
| 105 | 103¼ | 24 | Rep of El Sal 8s, A, '48 | 105 | 104½ | 105 | .. |
| 96⅞ | 91¼ | 44 | Rep of Haiti 6s, A, 1952 | 96½ | 96 | 96½ | +⅛ |
| 26 | 20⅞ | 2 | Rep of Mexico 4s, 1954 | 26 | 26 | 26 | +4½ |
| 24⅝ | 19 | 50 | Do 4s, 1954, asst | 22⅝ | 21½ | 21½ | −½ |
| 28½ | 20¼ | 127⅜ | Do 4s, 1910, asst, small | 24½ | 21½ | 21½ | −2¾ |
| 30⅜ | 22⅛ | 2 | Do large | 26⅞ | 26⅞ | 26⅞ | −⅛ |
| 43 | 30½ | 3 | Do 6s, 1933, asst, large | 40¼ | 40¼ | 40¼ | .. |
| 43 | 36 | 5 | Do small | 37¾ | 37½ | 37½ | .. |
| 41 | 32¾ | 53 | Do 5s, 1945, assented | 38 | 36½ | 36½ | −1½ |
| 104 | 100¼ | 20 | Rep of Panama 5½s, '53 | 103 | 102¼ | 103 | −½ |
| 102⅜ | 97⅞ | 48 | Rep of Peru s f 8s, '44 | 101½ | 100¼ | 100¼ | −⅝ |
| 79 | 66⅝ | 11 | Rep of Poland 6s, 1940 | 69⅞ | 69½ | 69½ | .. |
| 96 | 87 | 530 | Do 8s, 1950, ctfs | 90 | 89½ | 90 | +⅛ |
| 110½ | 106¼ | 42 | Rep of Uruguay 8s, 1946 | 110 | 109 | 110 | +2 |
| 90 | 88⅛ | 23 | Rima Steel 7s, '55, rcts | 88¼ | 88⅛ | 88⅛ | .. |
| 93½ | 92 | 344 | SAXON PUBLIC WKS 7s, 1945, ctfs | 93¼ | 92¾ | 93¼ | −¼ |
| 105½ | 101½ | 11 | State of Queensl'd 6s, '47 | 105¼ | 104½ | 104½ | −½ |
| 112¾ | 109 | 18 | Do 7s, 1941 | 112¼ | 111¾ | 111⅞ | −⅛ |
| 98½ | 94 | 38 | State of Rio Grande do Sul 8s, 1946 | 98½ | 97¾ | 98 | −½ |
| 103¼ | 100 | 28 | State of Sao Paulo 8s, '36 | 103 | 102½ | 102½ | −½ |
| 100¼ | 99 | 43 | Do 8s, 1950, receipts | 100 | 100 | 100 | −¼ |
| 117 | 113 | 35 | Swiss Confed s f 8s, '40 | 115 | 114 | 114 | −⅞ |
| 105⅝ | 100¼ | 155 | Swiss Gov 5½s, 1946 | 103 | 102⅝ | 102¾ | −¼ |
| 118¼ | 115½ | 105 | UNITED KINGDOM OF G B & I cv 5½s, '29 | 117¼ | 117 | 117¼ | .. |
| 107⅞ | 104⅞ | 614 | Do 5½s, 1937 | 107 | 106½ | 106⅝ | −⅜ |
| 107½ | 103½ | 3½ | U S of Brazil 7½s, 1952 | 106 | 106 | 106 | −½ |
| 99½ | 95 | 133 | Do 8s, 1941 | 98¼ | 97⅛ | 97⅞ | −⅜ |
| 84¾ | 80⅛ | 172 | Do Cent Ry E 7s, '52 | 84 | 83⅝ | 83½ | +⅛ |
| 95½ | 91 | 8 | Un S S Copen 6s, 1937 | 94½ | 94⅝ | 94⅝ | −⅞ |

Total sales..........$16,273,600

NEW YORK CITY BONDS

| Range, 1925 High | Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 100 | 98¾ | 62 | 4s, 1955, reg | 100 | 99⅞ | 100 | +1¼ |
| 100 | 98 | 10 | 4s, 1959 | 100 | 99⅞ | 100 | +⅞ |
| 99⅞ | 98⅝ | 2 | 4s, 1958 | 99⅞ | 99⅞ | 99⅞ | .. |
| 101½ | 100⅜ | 4 | 4¼s, 1960 | 101⅛ | 101 | 101⅛ | .. |
| 103⅜ | 101⅝ | 6 | 4¼s, 1964 | 103⅜ | 103⅝ | 103⅝ | +⅛ |
| 107⅞ | 105¼ | 3 | 4½s, May, 1957 | 107¼ | 107 | 107⅛ | −⅝ |
| 108 | 106½ | 5 | 4½s, 1965 | 108 | 108 | 108 | .. |

Total sales..........$92,000

CORPORATION ISSUES

| Range, 1925 High | Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 87½ | 85 | 1 | ADAMS EXPR'SS 4s, '48 | 85¼ | 85¼ | 85¼ | +¼ |
| 103½ | 94½ | 21 | Ajax Rub s f 8s, 1936 | 101⅝ | 101 | 101½ | .. |
| 94⅛ | 91 | 5 | Allegheny Valley 4s, '42 | 94¼ | 93¾ | 94¼ | +⅞ |
| 84¼ | 82 | 2 | Albany & Susq 3½s, 1946 | 84¼ | 84¼ | 84¼ | +¼ |
| 103 | 98¼ | 39 | Am Agri Chem cv 5s, '28 | 102¼ | 102⅛ | 102½ | +½ |
| 103½ | 94⅛ | 102 | Do ref s f 7½s, 1941 | 103¼ | 102 | 102 | +½ |
| 100⅝ | 97⅜ | 54 | Am B Sugar cv 6s, '35, ctfs | 100½ | 100⅛ | 100⅜ | −1¼ |
| 99⅞ | 96⅝ | 36 | Am Chain 6s, 1933 | 98⅞ | 98 | 98⅞ | +½ |
| 95⅝ | 91⅛ | 12 | Am Cotton Oil 5s, 1931 | 95⅝ | 95½ | 95⅝ | −¼ |
| 97½ | 91½ | 26 | Am Republics 6s, 1937 | 96½ | 96 | 96 | +⅜ |
| 99½ | 95½ | 135 | Am Smelt & Ref 5s, '47 | 99 | 98¼ | 98⅞ | +⅜ |
| 108½ | 103⅜ | 25 | Do 6s, 1947 | 108 | 107½ | 107½ | −⅜ |
| 103⅞ | 99½ | 118 | Am Sugar Ref 6s, 1937 | 102⅜ | 102 | 102¼ | .. |
| 97⅞ | 96⅛ | 375 | Am Tel & Tel col 4s, '29 | 97⅞ | 97⅜ | 97¾ | +¼ |
| 102⅜ | 100 | 144 | Do col trust 5s, 1946 | 102 | 101⅜ | 102 | +¼ |
| 92⅛ | 89¾ | 10 | Do g 4s, 1936 | 92⅛ | 92 | 92⅛ | .. |
| 98 | 94½ | 635½ | Do s f deb 5s, 1960 | 98 | 97½ | 97¾ | −⅛ |
| 115 | 94⅛ | 1 | Do 4½s, 1933 | 97 | 97 | 97 | −3 |
| 133¼ | 125 | 68 | Do cv 6s, 1925 | 133 | 131⅝ | 132⅝ | −¼ |
| 104⅝ | 101 | 275 | Do deb 5½s, 1943 | 104⅜ | 103⅞ | 104 | .. |
| 98 | 92½ | 48 | A W W & El col tr 5s, '34 | 97⅛ | 96⅝ | 97⅛ | +1⅜ |
| 63½ | 44 | 108 | Am Wr Paper 6s, 1939 | 63½ | 59½ | 63 | +3 |
| 63½ | 43 | 139 | Do ctfs | 63½ | 59 | 63 | +3¼ |
| 101 | 99⅝ | 333 | Anaconda Copper 6s, '53 | 100⅞ | 100¼ | 100⅝ | −⅛ |
| 105 | 100 | 129 | Do cv 7s, 1938 | 102 | 101¼ | 101⅝ | −½ |
| 100⅛ | 94 | 192 | Andes Cop deb 7, 1943 | 97½ | 96⅝ | 97 | −⅛ |
| 75 | 64 | 94 | Ann Arbor 4s, 1995 | 75 | 72½ | 75 | +2⅝ |
| 90 | 85 | 97 | Armour & Co 4½s, 1939 | 89⅝ | 89¼ | 89⅝ | +⅛ |
| 94⅞ | 91½ | 115 | Armour of Del 5½s, '43 | 94⅞ | 94 | 94½ | +⅛ |
| 95¾ | 91 | 49 | Ark & Memp B&T 5s, '64 | 95¼ | 93⅝ | 95¼ | +⅛ |
| 103½ | 101⅜ | 51 | Associated Oil 6s, 1935 | 103½ | 102½ | 103 | +⅜ |
| 92½ | 88¾ | 93½ | A T & S F gen 4s, 1995 | 92 | 91½ | 91⅝ | −⅛ |
| 85 | 81⅝ | 3 | Do cv 4s, 1909-55 | 85 | 85 | 85 | .. |
| 84⅞ | 81½ | 19 | Do cv 4s, 1955 | 84⅜ | 84⅜ | 84⅜ | .. |
| 84¾ | 81½ | 7 | Do adj 4s, 1995 | 84¼ | 83½ | 84 | −½ |
| 85¼ | 82⅝ | 12 | Do adj 4s, 1995, stpd | 84½ | 84⅛ | 84½ | −⅜ |
| 95 | 92 | 13 | Do Calif & Ariz 4½s, '62 | 94⅛ | 94¾ | 94⅛ | +⅜ |
| 100 | 98 | 1 | Do East Okla 4s, 1928 | 99 | 99 | 99 | −⅛ |
| 103⅝ | 102 | 3 | Atl & Char A L 5s, 1944 | 102⅝ | 102¼ | 102¼ | −1 |
| 98¾ | 93 | 2 | Do 4½s, 1944 | 96⅞ | 96⅞ | 96⅞ | −⅛ |
| 90 | 83 | 24 | Atl & Birm 4s, 1933 | 90 | 89⅝ | 89⅝ | −⅜ |
| 94½ | 89 | 39 | Atl Coast L 1st 4s, 1952 | 93⅞ | 93⅜ | 93⅞ | −⅛ |
| 94⅝ | 90⅝ | 35 | Do unified 4½s, 1964 | 94⅝ | 94 | 94⅝ | −⅛ |
| 108 | 103⅝ | 29 | Do 7s, 1930 | 107½ | 107⅛ | 107⅞ | +⅛ |
| 89⅛ | 86⅛ | 44 | Do L & N col 4s, '25 | 89⅛ | 89 | 89 | −⅛ |
| 80 | 76⅜ | 5 | Atl & Danville 4s, 1948 | 79 | 78¾ | 79 | +⅛ |
| 70½ | 62¾ | 3 | Do 2d 4s, 1948 | 69 | 69 | 69 | +⅞ |
| 100 | 97¾ | 27 | Atl Refining deb 5s, 1937 | 100 | 99⅝ | 100 | +⅛ |
| 80 | 75 | 1 | Atl & Yadkin 4s, 1949 | 79 | 79 | 79 | .. |
| 105 | 102 | 6 | BALDWIN LOCO 5s, '40 | 102⅝ | 102⅝ | 102⅝ | −¼ |
| 91⅛ | 86½ | 137 | Balt & Ohio g 4s, 1948 | 91 | 90⅛ | 90⅞ | −⅛ |
| 100⅛ | 99⅞ | 1 | Do 3½s, 1925 | 99⅞ | 99⅞ | 99⅞ | −⅛ |
| 95 | 89¼ | 182 | Do conv 4½s, 1933 | 94¼ | 94 | 94 | +¼ |
| 91½ | 85⅝ | 94 | Do ref & gen 5s, A, '95 | 91½ | 90⅝ | 91 | +¼ |
| 104 | 100 | 190 | Do 5s, 1948, ctfs | 103½ | 103¼ | 103¼ | .. |
| 103⅞ | 102⅜ | 109 | Do 6s, 1929 | 103⅜ | 103⅜ | 103⅜ | −¼ |
| 104⅜ | 100⅝ | 89 | Do ref 6s, 1995 | 104 | 103⅝ | 103⅝ | .. |
| 90⅛ | 83⅝ | 61 | Do P, L E&W Va 4s, '41 | 88⅛ | 87⅝ | 87⅞ | −⅛ |
| 99¼ | 98 | 399 | Do S W Div 5s, 1950 | 98⅝ | 98⅜ | 98⅜ | −¼ |
| 100½ | 99⅛ | 1 | Do S W Div 3½s, 1925 | 99⅞ | 99⅞ | 99⅞ | .. |
| 80 | 68½ | 29 | Do Tol-Cin Div 4s, '59 | 77⅝ | 77 | 77 | .. |
| 105¼ | 102½ | 19 | Barnsdall cv 8s, A, 1931 | 105¼ | 105¼ | 105⅛ | .. |
| 93½ | 92⅛ | 1 | Beech Creek 4s, 1936 | 93¼ | 93¼ | 93¼ | .. |
| 103 | 100¼ | 67 | Bell Tel of Pa ref 5s, '48 | 103 | 102⅝ | 102⅝ | .. |
| 97 | 93½ | 45 | Beth Steel ref deb 5s, '42 | 95 | 94 | 95 | +⅛ |
| 101¼ | 100⅛ | 9 | Do ext 5s, 1926 | 100½ | 100⅜ | 100⅜ | +⅛ |
| 89½ | 85 | 23 | Do s f 5½s, B, 1953 | 87½ | 87 | 87 | .. |
| 93½ | 90 | 38 | Do pur money 5s, 1936 | 93½ | 92½ | 93 | .. |
| 97 | 93⅝ | 86 | Do 6s, A, 1948 | 95 | 94 | 94½ | .. |
| 96 | 95 | 18 | Bing & Bing 6½s, '50, cfts | 95 | 95 | 95 | .. |
| 101¼ | 97 | 28 | Brier Hill Stl 5½s, 1942 | 100⅝ | 100¼ | 100¼ | −½ |
| 73⅞ | 67 | 2 | Bos & N Y A Line 4s, '55 | 69½ | 69½ | 69½ | −3 |
| 85 | 70¼ | 8 | Booth Fisheries deb 6s, '26 | 76⅛ | 75⅛ | 75⅛ | −1⅛ |
| 79 | 68 | 106 | Bway & 7th Av 4s, 1943 | 79 | 75⅞ | 78½ | +2½ |
| 78 | 67¾ | 24 | Do ctfs, stpd | 78 | 74 | 76¼ | +1¼ |
| 103 | 99⅝ | 86 | Bklyn Edison gen 5s, '49 | 102⅝ | 102 | 102⅝ | +⅛ |
| 105½ | 104 | 3 | Do gen 6s, 1930 | 105¼ | 105 | 105 | .. |
| 90½ | 82¼ | 1059 | B M T s f 6s, A, 1968 | 90½ | 89⅛ | 90¼ | +1 |
| 70⅛ | 61⅛ | 1 | Bkl, Qns Co & s con 5s, 1941, sta | 66 | 66 | 66 | +1 |
| 92 | 92 | 2 | B R T ref 4s, 2002 | 92 | 92 | 92 | .. |
| 88¾ | 81½ | 13 | Bklyn Un Elev 5s, 1950 | 88⅝ | 88¼ | 88¾ | +½ |
| 88⅝ | 81½ | 2 | Do 5s, 1950, stpd | 88⅝ | 88½ | 88⅝ | +1¼ |
| 101⅞ | 99¼ | 6 | Bklyn Un Gas 5s, 1945 | 101⅝ | 101½ | 101⅝ | +⅛ |
| 110⅝ | 107¼ | 2 | Do ref 6s, 1947 | 110½ | 110⅜ | 110½ | .. |
| 88½ | 80⅝ | 69 | Buff, R&P con 4½s, 1957 | 87 | 86⅝ | 87 | +¼ |
| 102½ | 100½ | 1 | Do gen 5s, 1937 | 100½ | 100½ | 100½ | .. |
| 91½ | 86¼ | 16 | Bush Term 5s, 1955 | 90⅞ | 90 | 90⅞ | +⅞ |
| 96⅛ | 93⅝ | 25 | Bush Term Blds 5s, 1960 | 96⅞ | 96⅜ | 96⅞ | +½ |
| 101½ | 98⅞ | 17 | CAL GAS & EL 5s, '37 | 101⅛ | 101⅛ | 101⅛ | .. |
| 104½ | 100¾ | 24 | Cal Pet s f 6½s, 1933 | 104½ | 103¾ | 103¾ | −¼ |
| 95½ | 91½ | 1 | Camaguey Sugar 7s, '42 | 91½ | 91½ | 91½ | −½ |
| 103⅞ | 100½ | 4 | Canada Southern 5s, '62 | 103½ | 103½ | 103½ | +⅞ |
| 99¼ | 96¾ | 23 | Can S S Lines s f 7s, '42 | 99 | 98½ | 98 | .. |
| 117¼ | 115 | 57 | Can Northern 7s, 1940 | 117 | 116 | 116½ | −⅝ |
| 118⅞ | 116 | 10 | Do 6½s, 1946 | 118¼ | 118¼ | 118¼ | −¼ |
| 81 | 79 | 188 | Can Pac deb 4s, perpet | 81 | 80½ | 80¾ | .. |
| 108½ | 106½ | 35 | Caro, C & O 6s, 1952 | 107¼ | 107½ | 107½ | −½ |
| 80 | 74⅝ | 6 | Cent Branch U P 4s, '48 | 78⅝ | 78 | 78⅝ | +1⅝ |
| 102¼ | 100¼ | 2 | Cent Dist Tel 5s, 1943 | 102¼ | 102¼ | 102¼ | .. |
| 97 | 94 | 1 | Cent Foundry 6s, 1931 | 95 | 95 | 95 | −¼ |
| 103 | 99 | 35 | Cent of Ga ref 5½s, '59 | 102¼ | 102⅛ | 102¼ | +⅛ |
| 102½ | 99¼ | 12 | Do con 5s, 1945 | 102½ | 101¾ | 102½ | +¾ |
| 104½ | 103 | 11 | Do 6s, 1929 | 103⅜ | 103½ | 103½ | −⅛ |
| 101½ | 97⅛ | 106 | Cent Leath s f 6s, 1945 | 101⅛ | 100½ | 101⅛ | +⅛ |
| 110 | 107⅛ | 5 | Cent of N J gen 5s, 1987 | 110 | 110 | 110 | .. |
| 70¼ | 64⅛ | 20 | Cent New Eng 4s, 1961 | 69¼ | 68 | 68¼ | .. |
| 90 | 87¼ | 12 | Central Pacific 4s, 1949 | 89⅝ | 89¼ | 89¼ | .. |
| 89⅝ | 85⅝ | 31 | Do Trans S L 4s, 1954 | 87⅝ | 87⅝ | 87⅝ | −¼ |
| 114 | 110 | 11 | Central Steel 8s, 1941 | 114 | 112 | 114 | +1½ |
| 98 | 95 | 3 | Cent RR&Bk of Ga 5s, '37 | 97 | 97 | 97 | −1 |
| 93 | 87⅞ | 55 | Ches & Ohio gen 4½s, '92 | 93 | 92⅝ | 93 | +¾ |
| 98½ | 94¾ | 62 | Do conv 4½s, 1930 | 98⅞ | 98 | 98 | −⅛ |
| 103½ | 101⅛ | 9 | Do consol 5s, 1939 | 103 | 102½ | 102¾ | +¼ |
| 102 | 98⅝ | 10 | Do ref 5s, 1929 | 102 | 101½ | 101½ | +½ |
| 109¼ | 102 | 292 | Do conv 5s, 1946 | 107 | 105⅝ | 106⅜ | −⅝ |
| 85¼ | 83½ | 1 | Do R & A 1st 4s, 1989 | 85 | 85 | 85 | −½ |
| 97⅞ | 95⅝ | 1 | Do Warm Spgs 5s, '41 | 97¼ | 97¼ | 97¼ | +1⅝ |
| 58¼ | 44¼ | 125 | Chi & Alton 3½s, 1950 | 53½ | 51½ | 53 | +¾ |
| 55¾ | 45 | 10 | Do ctfs | 52 | 51⅞ | 52 | +½ |
| 92¼ | 88⅛ | 39 | Chi, B & Q gen 4s, 1958 | 91½ | 91⅜ | 91½ | −⅛ |
| 103½ | 100½ | 35 | Do ref 5s, 1971 | 103½ | 103 | 103½ | .. |
| 86½ | 81¼ | 22 | Do Ill Div 3½s, 1949 | 86⅛ | 85½ | 85⅞ | .. |
| 94⅛ | 88½ | 10 | Do Ill Div 4s, 1949 | 93⅝ | 93 | 93⅝ | +⅝ |
| 100 | 98½ | 14 | Do Neb ext 4s, 1927 | 99¾ | 98½ | 99¾ | +1¼ |
| 63 | 45⅝ | 21 | Chi, C & Con 5s, 1927 | 49 | 48 | 49 | .. |
| 101¼ | 99¾ | 7 | Chi & Erie 5s, 1982 | 101¼ | 101 | 101¼ | +¼ |
| 79⅝ | 74⅛ | 85 | Chi & E Ill gen 5s, 1951 | 76 | 74½ | 76 | +⅝ |
| 68½ | 59⅝ | 277 | Chi Gt Western 4s, 1959 | 66 | 65⅝ | 65⅞ | −⅛ |
| 101⅛ | 98¼ | 1 | Chi Gas L & Coke 5s, '37 | 101 | 101 | 101 | .. |
| 87 | 85¾ | 1 | Chi, Ind & L ref 4s, '47 | 87 | 87 | 87 | .. |
| 104 | 101¾ | 29 | Chi, Ind & L gen 6s, '66 | 103½ | 102¾ | 103 | −¼ |
| 92¼ | 87 | 11 | Do gen 5s, 1966 | 92 | 91½ | 91½ | .. |
| 80½ | 70¼ | 44 | Chi, M & St P gen 4s, '89 | 80½ | 79 | 80 | +¼ |
| 78½ | 46 | 385 | Do 4s, 1925 | 51 | 48¼ | 49 | −2 |
| 56¼ | 44½ | 80 | Do 4s, 1934 | 49¾ | 47¾ | 48½ | −2½ |
| 90 | 77⅛ | 83 | Do gen 4½s, 1989 | 90 | 89 | 89½ | +⅜ |
| 60⅝ | 44 | 315 | Do cv 4½s, 1932 | 51 | 48¼ | 49 | −2⅛ |
| 69½ | 62¼ | 1 | Do 3½s, 1989 | 69½ | 69½ | 69½ | +½ |
| 59 | 44 | 118 | Do cv 5s, 2014 | 50 | 48¼ | 49 | −1⅛ |
| 54½ | 43½ | 301 | Do ref 4½s, 2014 | 51½ | 48½ | 49 | −2½ |
| 103¾ | 96½ | 45 | Do 6s, 1934 | 103½ | 103 | 103½ | .. |
| 100 | 94½ | 44 | Chi & Mo River 5s, 1926 | 100 | 99⅝ | 99¾ | +⅝ |
| 59 | 43½ | 28 | Chi, M & Puget Sd 4s, '49 | 50¼ | 47⅞ | 48⅜ | −1⅝ |
| 112½ | 107½ | 20 | Chi & N W 6½s, 1936 | 110⅝ | 110½ | 110½ | .. |
| 77 | 73⅛ | 13 | Do gen 3½s, 1987 | 75 | 75 | 75 | .. |
| 100¼ | 98⅜ | 1 | Do ext 4s, 1926 | 99¼ | 99¼ | 99¼ | −¼ |
| 86½ | 81⅜ | 24 | Do gen 4s, 1987 | 85 | 84½ | 85 | +½ |
| 101½ | 91⅛ | 53 | Do ref 5s, 2037 | 95⅞ | 94⅜ | 94⅜ | −1⅝ |
| 104¾ | 101⅛ | 7 | Do gen 5s, 1987 | 103⅞ | 102⅝ | 103⅞ | +⅛ |
| 102½ | 99¼ | 1 | Do deb 5s, 1933 | 100 | 100 | 100 | +½ |
| 104½ | 104 | 3 | Do s f 6s, 1929 | 104¼ | 104¼ | 104¼ | .. |
| 104 | 103 | 7 | Do registered | 104 | 104 | 104 | .. |
| 109¼ | 105½ | 9 | Do 7s, 1930 | 107¼ | 106⅞ | 106⅞ | −⅛ |
| 88 | 75⅝ | 49 | Chi Ry 5s, 1927 | 76⅞ | 76½ | 76½ | −½ |
| 86 | 82⅞ | 31 | Chi, R I & P gen 4s, '88 | 85 | 84½ | 84⅝ | −⅝ |
| 89⅛ | 83¼ | 396 | Do ref 4s, 1934 | 88½ | 88 | 88¼ | .. |
| 99¾ | 95½ | 40 | Chi, St P, M & O 5s, '30 | 97¾ | 96½ | 96½ | −½ |
| 108½ | 102⅞ | 4 | Do 6s, 1930 | 103¼ | 103¼ | 103¼ | −⅝ |
| 103 | 101 | 7 | Chi, St L & Pitt 5s, 1932 | 101½ | 101 | 101 | −½ |
| 82⅜ | 54⅝ | 502 | Chi, T H & S E Inc 5s, '60 | 82⅜ | 78⅛ | 82⅜ | +2⅞ |
| 89½ | 75 | 257 | Do ref 5s, 1960 | 89⅛ | 86½ | 89 | +2 |
| 103¼ | 100 | 112 | Chi Union Sta 5s, 1963 | 103¼ | 102 | 102½ | +½ |
| 94⅝ | 91¾ | 26 | Do 4½s, 1963 | 94 | 93¼ | 93⅞ | +⅜ |
| 100¼ | 97¼ | 63 | Do 5s, 1944, ctfs | 99⅞ | 99¼ | 99¾ | +¼ |
| 118 | 116¼ | 8 | Do 6½s, 1963 | 117¾ | 117¾ | 117¾ | +½ |
| 100¾ | 97 | 51 | Chi & W I 5½s, '62, ctfs | 100⅜ | 100 | 100⅜ | +½ |
| 83½ | 76½ | 39 | Do con 4s, 1952 | 82 | 81¼ | 81⅜ | +⅜ |
| 111½ | 105 | 179 | Chile Cop col tr 6s, 1932 | 107 | 106 | 106⅞ | +⅛ |
| 105 | 100½ | 2 | Cin Gas & El 5½s, 1961 | 104⅜ | 104⅜ | 104⅜ | +⅛ |
| 102 | 99 | 5 | Do 5s, 1956 | 102 | 101⅞ | 101⅞ | −⅛ |
| 100 | 99¾ | 1 | Cin, Sand & Cleve 5s, '28 | 99⅞ | 99⅞ | 99⅞ | −⅛ |
| 93⅜ | 91¼ | 1 | Cin, Ind, St L & C 4s, '36 | 93⅜ | 93⅜ | 93⅜ | +⅜ |
| 84⅝ | 81¾ | 4 | C, C, C & St L gen 4s, '93 | 84⅝ | 84½ | 84½ | −⅝ |
| 104⅛ | 103 | 14 | Do ref & imp 6s, 1929 | 104½ | 103⅝ | 103⅝ | .. |
| 100 | 94½ | 142 | Do ref & imp 5s, D, '63 | 99⅞ | 99¼ | 99⅝ | −⅛ |
| 98⅞ | 96 | 2 | Do deb 4½s, 1931 | 98¾ | 98¾ | 98¾ | +½ |
| 82⅞ | 80 | 9 | Do Cin, W & M 4s, '91 | 82⅜ | 81⅛ | 82⅜ | +1⅛ |
| 91 | 89¼ | 2 | Do Cairo Div 4s, 1939 | 91 | 91 | 91 | +¼ |
| 100 | 95⅝ | 7 | Cleve Short Line 4½s, '61 | 100 | 98¾ | 100 | +1⅜ |
| 107¼ | 104⅝ | 26 | Cleve Un Term 5½s, '72 | 106¾ | 106½ | 106¾ | +¼ |
| 102 | 99½ | 39 | Do s f 5s, B, 1973 | 100½ | 100 | 100¼ | −¼ |
| 93 | 87⅛ | 14 | Col Fuel & Iron 5s, 1943 | 91 | 90 | 91 | −¼ |
| 83¼ | 80½ | 35 | Col Industrial 5s, 1934 | 82½ | 82 | 82 | .. |
| 99 | 96⅞ | 9 | Col & Southern 1st 4s, '29 | 98⅜ | 98⅛ | 98¼ | .. |
| 96½ | 90⅝ | 121 | Do ref 4½s, 1935 | 96 | 95⅝ | 95⅝ | −½ |
| 102 | 100¼ | 34 | Col Gas & El 5s, 1927 | 102 | 100¼ | 102 | +1 |
| 101⅜ | 100 | 25 | Do stamped | 101 | 100½ | 100⅝ | −½ |
| 101 | 98 | 47 | Com Cred s f 6s, '34, ctfs | 101 | 100½ | 100½ | +½ |
| 103¼ | 97⅝ | 55 | Comwlth Pwr s f 6s, '47 | 103⅛ | 101¾ | 102½ | .. |
| 94¼ | 91¼ | 4 | Comp Azu Antil 7½s, '39 | 92 | 91½ | 92 | +¾ |
| 106½ | 103 | 18 | Comp Azu Bar 7½s, '37 | 106 | 105½ | 105½ | +¼ |
| 104⅛ | 101¼ | 9 | Comp Tab Rec 6s, 1941 | 103¼ | 103 | 103 | .. |
| 105 | 101¼ | 220 | Con Gas N Y 5½s, '45, ctfs | 104½ | 103⅝ | 104 | −⅜ |
| 90 | 81 | 90 | Con Coal (Md) ref 5s, '50 | 83 | 82⅛ | 82¼ | −⅛ |
| 93 | 89 | 14 | C Ry L ref 4½s, '51, sta | 92¾ | 91⅝ | 91⅝ | −1⅛ |
| 105 | 100⅛ | 39 | Cons Pr & L ref 6½s, '43 | 104½ | 104 | 104 | .. |
| 100⅞ | 98 | 3 | Consum Gas Chi 5s, '36 | 100⅞ | 99⅞ | 99⅞ | −¼ |
| 100 | 90¾ | 294 | Consum Pwr 5s, 1952 | 100 | 99¾ | 99⅞ | .. |
| 102¾ | 100½ | 2 | Corn Prod Ref 5s, 1934 | 101 | 100⅞ | 101 | .. |
| 92½ | 87½ | 7 | Cont Paper & Bag Mills ref 6½s, 1944 | 88¾ | 88 | 88 | −1⅜ |
| 80 | 74 | 10 | Crown Cork & S 6s, 1942 | 77 | 76 | 77 | +1 |
| 110 | 107½ | 29 | Cuban-Am Sug col 8s, '31 | 108 | 107½ | 107½ | −½ |
| 98¾ | 96½ | 54 | Cuban D Sug 7½s, 1944 | 98 | 97½ | 98 | .. |
| 98 | 93½ | 33 | Cuba C Sug deb 7s, '30 | 95½ | 95 | 95 | −¼ |
| 102 | 94¼ | 80 | Do deb 8s, 1930 sta | 101⅛ | 100¼ | 101⅛ | +¼ |
| 93¼ | 89 | 135 | Cuba Nor 6s, 1966, cfs | 92½ | 91¼ | 92½ | +1½ |
| 106 | 102½ | 2 | Cuba R R 7½s, 1936 | 104 | 103⅛ | 103⅛ | −⅛ |
| 88¼ | 83½ | 32 | Do 5s, 1952 | 88¼ | 87½ | 88 | +⅛ |
| 101½ | 97 | 21 | Cumberland Tel 5s, '37 | 101 | 101 | 101 | .. |
| 99½ | 98 | 26 | Cuyamel Fruit 6s, '40, cfs | 99 | 98 | 98 | −1¼ |
| 92¼ | 88½ | 30 | DEL & HUD ref 4s, 1943 | 91½ | 91 | 91¼ | .. |
| 108⅝ | 101¼ | 72½ | Do conv 5s, 1935 | 107½ | 106⅝ | 107½ | .. |
| 103 | 101 | 12 | Do 5½s, 1937 | 102⅜ | 102⅛ | 102⅛ | −¼ |
| 110 | 108 | 4 | Do 7s, 1930 | 108½ | 108½ | 108½ | .. |
| 97 | 92½ | 32 | Den Gas & El ref 5s, '51 | 95⅝ | 95¼ | 95½ | .. |
| 90¼ | 86 | 22 | Den & R G con 4½s, '36 | 90¼ | 89 | 90¼ | +1½ |
| 85¾ | 82 | 122 | Den & R G con 4s, 1936 | 84¾ | 84¼ | 84½ | −⅛ |
| 99 | 95 | 26 | Do imp 5s, 1928 | 98⅝ | 98⅛ | 98⅝ | .. |
| 66⅝ | 55 | 139 | D & R G W sf 5s, '55, cfs | 58¼ | 57 | 57 | −1¼ |
| 82 | 75 | 2 | Dery (D G) 7s, 1942 | 78 | 78 | 78 | .. |
| 51⅛ | 39½ | 2 | Des M & F D 4s, 1935 | 51⅛ | 50⅞ | 51 | +1 |
| 102¼ | 99½ | 24 | Det Edison ref 5s, 1940 | 102¼ | 101⅝ | 102¼ | .. |
| 108½ | 106⅜ | 23 | Do ref 6s, 1940 | 107⅞ | 107⅜ | 107⅞ | +⅛ |
| 102¾ | 100 | 4 | Do col tr 5s, 1933 | 102 | 102 | 102 | .. |
| 100¼ | 97⅝ | 30 | Do gen ref 5s, 1949 | 100⅛ | 99¾ | 99⅞ | −⅛ |
| 94½ | 91 | 5 | Det Riv Tunnel 4½s, 1961 | 94¼ | 93½ | 93½ | −½ |
| 75 | 73 | 1 | Det & Mackinac 1st 4s, '95 | 75 | 75 | 75 | +1½ |
| 93¾ | 86 | 6 | Det Un Ry con 4½s, 1932 | 90 | 89¾ | 89¾ | −¾ |
| 99½ | 96 | 418 | Dodge B cv deb 6s, '40, rct | 98⅜ | 97 | 98 | −⅜ |
| 88¾ | 82 | 11 | Dold (J) Pack 6s, 1942 | 85¼ | 84½ | 85 | −½ |
| 68½ | 50 | 6 | Dom Iron & Stl 5s, 1939 | 54 | 53 | 54 | +2 |
| 91⅝ | 88¾ | 17 | Donner Steel 7s, 1942 | 90 | 89 | 90 | +1 |
| 90 | 82⅝ | 3 | Dul, S S & Atl 5s, 1937 | 87⅞ | 87⅛ | 87⅞ | −1⅛ |
| 108½ | 106⅜ | 43 | Du Pont de N 7½s, '31 | 108½ | 108 | 108¼ | −½ |
| 107 | 105 | 60 | Duquesne Lt col tr 6s, '49 | 106¼ | 105⅝ | 105⅞ | +¼ |
| 105¾ | 104 | 2 | Do col tr 5½s, 1949 | 105½ | 105½ | 105½ | −⅛ |
| 101⅞ | 99¼ | 1 | EAST TENN reorg lien 5s, 1938 | 101⅞ | 101⅞ | 101⅞ | +1¾ |
| 101⅞ | 100¾ | 1 | East Tenn, Va & Ga con 5s, 1956 | 101⅞ | 101⅞ | 101⅞ | +⅛ |
| 101 | 100 | 2 | East Tenn, Va. & Ga div 5s, 1930 | 100½ | 100½ | 100½ | +⅜ |
| 100 | 97 | 5 | Elkhorn Coal cv 6s, 1925 | 97 | 97 | 97 | −1⅛ |
| 106⅞ | 103¼ | 58 | E Cuba Sug 7½s, 1937 | 105¼ | 104½ | 105 | .. |
| 103 | 99½ | 2 | Edison El N Y con 5s, '95 | 103 | 103 | 103 | +2¼ |
| 94¼ | 90⅝ | 2 | Edison El Bklyn 4s, '39 | 94¼ | 93 | 94¼ | +1½ |
| 105 | 97½ | 320½ | Empire Gas & F 7½s, '37 | 105 | 104¼ | 105 | +¼ |
| 72½ | 70 | 55 | Erie con 4s, 1996 | 72¼ | 71⅝ | 72¼ | −⅛ |
| 66⅝ | 61⅝ | 131 | Do gen 4s, 1996 | 63⅝ | 62⅝ | 62⅝ | −⅝ |
| 108⅞ | 107 | 6 | Do con 7s, 1930 | 108½ | 108½ | 108½ | −⅜ |
| 69 | 65⅝ | 20 | Do cv 4s, Ser A, 1953 | 65½ | 65 | 65 | −1 |
| 69 | 63⅝ | 13 | Do cv 4s, Ser B, 1953 | 65½ | 65 | 65¼ | −⅝ |
| 75⅜ | 69⅝ | 42 | Do cv 4s, Ser D, 1953 | 71⅞ | 70½ | 70¾ | −⅝ |
| 106¼ | 101½ | 6 | Erie & Jersey 6s, 1955 | 105 | 104½ | 105 | −½ |
| 104½ | 100¼ | 7 | Erie, Gen Riv 6s, 1957 | 104½ | 103¾ | 104½ | +¼ |
| 96 | 88 | 1 | FED T & TRAC 5s, '42 | 94 | 94 | 94 | .. |
| 103 | 99¾ | 14 | Do 6s, 1942 | 101⅝ | 101⅛ | 101⅝ | .. |
| 107 | 101 | 33 | Fed Metals 7s, 1939 | 102½ | 102 | 102 | −⅝ |
| 114 | 108 | 14 | Fisk Rubber 8s, 1941 | 114 | 112⅝ | 113¼ | +½ |
| 100 | 98⅝ | 1 | Fla Cen & Pen con 5s, '43 | 99¼ | 99½ | 99½ | .. |
| 95¼ | 92¼ | 6 | Fla East Coast 4½s, '59 | 94½ | 94½ | 94½ | −⅜ |
| 97¼ | 93 | 43 | Do 5s, 1974 | 96½ | 96½ | 96½ | −⅛ |
| 96⅞ | 95 | 143 | Do ctfs | 96⅝ | 96¼ | 96½ | −⅛ |
| 119¼ | 102⅞ | 105 | Fla West & N 7s, 1934 | 118¼ | 117¼ | 117¾ | .. |
| 73 | 64½ | 13 | Fonda, J & G 4½s, 1952 | 68¼ | 68 | 68⅛ | .. |
| 97 | 92⅞ | 4 | Ft W & Rio Gde 4s, '28 | 97 | 97 | 97 | +⅛ |
| 106⅞ | 104 | 6 | Francisco Sug 7½s, 1942 | 106½ | 106 | 106½ | .. |
| 100¼ | 99¾ | 51 | GAL, H & S A, M & P 2d 5s, 1931 | 100 | 99¾ | 100 | .. |
| 95 | 90⅛ | 7 | Gal H & Hend 5s, '33 | 93⅝ | 92⅝ | 93⅝ | +⅝ |
| 103 | 101 | 15 | General Asphalt 6s, 1939 | 103 | 102½ | 102½ | −½ |
| 106½ | 101⅛ | 29 | Gen Elec deb 5s, 1952 | 106½ | 106 | 106 | .. |
| 105⅝ | 104⅝ | 4 | Gen Baking 6s, 1936 | 104½ | 104½ | 104½ | −⅝ |
| 101⅞ | 100 | 73 | Gen Refrac 1st 6s, 1952 | 101½ | 101 | 101 | .. |

Continued on Page Twenty-two.

*The Truth and Accuracy of Every Statement Contained in this Advertisement is Unqualifiedly GUARANTEED*

LEGAL FOR TRUST FUNDS

$1,500,000

5½% Guaranteed Prudence-Certificates

SECURED BY FIRST MORTGAGE ON FEE OF THE LANGHAM

New Issue

ACTUAL PHOTOGRAPH

The Langham, 135 Central Park West, occupying the entire block front from 73rd to 74th Streets, New York

ANOTHER EXAMPLE OF THE STRONG MORTGAGE LOANS MADE BY THE PRUDENCE COMPANY, INC.

HERE ARE THE FACTS:

*SECURITY* The mortgage is a first lien on the land and modern 12-story fireproof apartment house occupying the block front of 204.4 feet on Central Park West, with a depth of 100 feet on 73rd and 74th Streets.

*LOCATION* It commands a magnificent view of Central Park and its beautiful lake district. It is one of the finest buildings in this exclusive residential section. Directly across the street on the north is the San Remo and on the south the Dakota, both of which occupy entire block fronts. The Majestic is also located in this exclusive section, occupying the block front from 71st to 72nd Streets. The location of the Langham on the crest of Central Park West is excellent from the standpoint of accessibility. The Express Subway Station of the I. R. T., Broadway and Seventh Avenue lines, is at 72nd Street and Broadway, and an express station of the proposed Eighth Avenue Subway Extension to Washington Heights will be at 72nd Street and Central Park West.

*BUILDING* The building is of steel, brick and stone construction, containing 458 rooms divided into nine and ten room apartments. The Langham contains a fully equipped laundry with drying rooms in the pent house on the roof. The entrance hall is of harmonized multi-colored marble emphasized by massive marble columns, wrought-iron doors and decorations. The Langham is fully equipped with its own generating plant, boilers and dynamos, supplying heat, light, refrigeration and power to its eight elevators. A unique feature of this apartment is its private automobile entrances from 73rd and 74th Streets.

*VALUE* This property has been conservatively appraised by Frank Bailey, Frank Fox, William M. Greve, William Guthman, Clifford S. Kelsey and Arthur H. Waterman, as follows:

| | |
|---|---|
| Land | $1,400,000 |
| Building | 986,000 |
| Total | $2,386,000 |

This appraisal shows our offering of $1,500,000 to be less than 63% of of the value of the property.

*EARNINGS* The total annual rentals exceed $300,000. The Langham is fully occupied and has a waiting list.

AMORTIZATIONS AND MATURITIES

| | | | |
|---|---|---|---|
| April 1, 1929 | $16,500 | April 1, 1931 | $25,500 |
| April 1, 1930 | 25,500 | October 1, 1931 | 25,500 |
| October 1, 1930 | 25,500 | April 1, 1932 | 25,500 |
| October 1, 1932 | $1,356,000 | | |

These payments increase the already ample margin of safety. We offer certificates falling due on the above dates, subject to prior sale.

*TITLE INSURANCE* Title Guarantee & Trust Company insures the mortgage on this property as a valid first lien.

*DEPOSITARY* Chatham Phenix National Bank and Trust Company holds the bond and mortgage, title insurance policy, fire insurance policies and all other instruments and evidences of title relating thereto for the benefit of all purchasers of the certificates in this mortgage. Chatham Phenix National Bank and Trust Company so certifies on each certificate issued.

*LEGAL INVESTMENT* These certificates are a legal investment for trust companies, estates, trustees and guardians in the State of New York pursuant to provisions of Section 111 of the Decedent Estate Law and Section 21 of the Personal Property Law.

*GUARANTEE* *The payment of both principal and interest is guaranteed by The Prudence Company, Inc., the guarantee being endorsed on each certificate and backed by its entire capital, surplus and reserves in excess of $2,800,000.*

These certificates yielding the liberal return of 5½% provide an unusually attractive investment for trust funds and for any other purposes where unquestionable safety is required.

TEAR OUT

THE PRUDENCE COMPANY, Inc.
331 Madison Ave.
New York

Gentlemen: Without obligation please send circular regarding Prudence-Certificates secured by The Langham. F.F.112

Name..........
Address..........

The PRUDENCE COMPANY, Inc.
UNDER THE SUPERVISION OF THE N. Y. STATE BANKING DEPT.

331 MADISON AVE., at 43rd St., NEW YORK
TELEPHONE: VANDERBILT 5812

162 REMSEN ST., BROOKLYN
TELEPHONE: TRIANGLE 8300

© 1925, The Prudence Co., Inc.

BANK STOCKS

Bankers Trust Co.
Bank of Manhattan Co.
Corn Exchange Bank
Chase National Bank
First National Bank
Irving Bank-Columbia Trust
Guaranty Trust Co.
National Bank of Commerce
National City Bank
Title Guarantee & Trust Co.

*Quotations on request*

MORRISON & TOWNSEND
*Members New York Stock Exchange*
120 Broadway Tel. Rect. 2850

Guaranty Trust Co.
Equitable Trust Co.
First National Bank
Chase National Bank
Farmers Loan & Trust Co.

R. W. P. Barnes & Co.
*Dealers in Stocks of*
Financial Institutions
Tel. Rector 1634 111 Broadway, N. Y.

New Issue

*Exempt from all Federal Income Taxes*

$800,000

City of Colorado Springs

Colorado

4½% Coupon Gold Bonds

Dated July 1, 1924 Due serially July 1, as shown below

Coupon Bonds in denominations of $1,000 with privilege of registration as to principal. Principal and semi-annual interest (January and July 1st) payable in gold at the Chemical National Bank, New York City, or at the office of the City Treasurer, Colorado Springs, Colorado.

*Legal Investment for Savings Banks and Trust Funds in Connecticut*

Issued for Municipal Light Plant

FINANCIAL STATEMENT

| | | |
|---|---|---|
| Assessed Valuation | | $40,551,940 |
| Total Bonded Debt (including this issue) | | 3,237,000 |
| Water Bonds | $1,069,000 | |
| Net Bonded Debt, about 5⅓% | | 2,168,000 |
| Population, 1925 Official Estimate - 35,000 | | |

*Legal opinion of Messrs. Pershing, Nye, Fry & Talmadge, Denver, Colorado*

AMOUNTS AND MATURITIES

| | | | |
|---|---|---|---|
| $80,000 | due July 1, 1930 | $80,000 | due July 1, 1935 |
| 80,000 | " " 1, 1931 | 80,000 | " " 1, 1936 |
| 80,000 | " " 1, 1932 | 80,000 | " " 1, 1937 |
| 80,000 | " " 1, 1933 | 80,000 | " " 1, 1938 |
| 80,000 | " " 1, 1934 | 80,000 | " " 1, 1939 |

Prices to yield 4.05%

*These bonds are offered when, as and if issued and received by us, subject to prior sale and change in price.*

Barr Brothers & Co.
INC.

Blodget & Co.

Boettcher & Company
Denver

All statements contained herein, while not guaranteed, are taken from information which we consider reliable and upon which we based our purchase of these bonds.

# WHY WHEAT BROKE ON CROP ESTIMATE

## Buying of Old Wheat Is Light, and Canadian Prospects Are Good.

## SPECULATORS IN RETREAT

### Spring Crop Is Crux of Situation and Traders Await Final Forecast of Yield.

*Special to The New York Times.*

CHICAGO, June 14.—The public who were in the wheat market a week ago with profits are mostly out. Their buying was based on a bullish Government report which came Tuesday and lost its influence in the first hour of Wednesday. Highest prices were made at that time, with a break of 11¾ to 12¾ cents from the high point and the close slightly above the inside of the week. Losses were 9¾ to 11 cents, September leading.

The break has scared out the public and a crop scare in the Winter wheat country, combined with poor threshing returns and a better demand for cash wheat, are said to be necessary to start and maintain another good rise. The trade, however, is disposed to look for wheat to hold around $1.60 to $1.75 for a good part of the coming season, based on a crop around 175,000,000 to 200,000,000 bushels less than last year for the United States and small reserves for all exporting and importing countries.

A local statistician figures that Canada, Australia, Argentina and India must have an exportable surplus of 600,000,000 bushels in the aggregate this season to supply European requirements.

For the present, the Spring wheat crop is regarded as favorable, owing to recent rains. The crop in the Northwest has had a fairly early start, with a moderate setback owing to the recent drought. Canada has an increase of 3 per cent. in its acreage over last year and has had good rains, which will make more bushels than it will lose.

The wheat trade is in a waiting attitude on the eve of a movement of the new Winter wheat crop, with less bought from farmers and sold for export at this period than in years. Stocks in millers' hands and of flour with consumers are lighter than usual and all are awaiting a movement of the new grains before buying to any extent. Unless there is a demand from this source the new wheat will have to go to terminal markets to find buyers, which is considered a bearish factor by the cash handlers, who predict that in this event July might go to a carrying charge discount under September.

Large traders who believe in higher prices ultimately are disposed to wait until there is more certainty regarding the outcome of Spring wheat in this country. With favorable weather 50,000,000 bushels might be added between now and harvest.

The trade is looking for a small increase in the visible supply on Monday, lighter world's shipments and a good reduction on ocean passage. Foreigners are holding off from buying in expectation of getting lower prices. The trade in the United States does not seem to consider the fact that European buyers are sharp enough to flood this country and Canada with bearish news when they want to buy wheat and their attitude most of the time is to "fall" for their bearish news and try to depress prices of this country's production, instead of ignoring most of the bear news from abroad.

## FOREIGN EXCHANGE RATES.

Demand.

| | LONDON. High. | Low. | Last. | PARIS. High. | Low. | Last |
|---|---|---|---|---|---|---|
| June 8 | 4.85⅝ | 4.85¼ | 4.85¼ | 4.89½ | 4.79¼ | 4.87 |
| June 9 | 4.85⅞ | 4.85⅝ | 4.85⅞ | 4.96 | 4.89½ | 4.94¾ |
| June 10 | 4.85⅞ | 4.85¼ | 4.85¼ | 4.92 | 4.86 | 4.86½ |
| June 11 | 4.85¾ | 4.85⅝ | 4.85¾ | 4.88¼ | 4.86¼ | 4.87½ |
| June 12 | 4.85¾ | 4.85⅞ | 4.85⅞ | 4.87 | 4.82½ | 4.85½ |
| June 13 | 4.85½ | 4.85⅝ | 4.85⅝ | 4.86¼ | 4.85 | 4.85½ |

Week's range—
High ........4.85⅞ Tuesday 4.96 Tuesday
Low ........4.85⅝ Saturday 4.79¼ Monday
Year to date—
High ........4.86¼ May 20 5.44½ Jan. 22
Low ........4.74¼ Feb. 26 4.65¼ June 5

| | ITALY. High. | Low. | Last. | SPAIN. High. | Low. | Last. |
|---|---|---|---|---|---|---|
| June 8 | 3.98¼ | 3.97¼ | 3.98¼ | 14.60 | 14.57 | 14.59 |
| June 9 | 3.99¼ | 3.97¼ | 3.97¾ | 14.65 | 14.61 | 14.63 |
| Jn. 10 | 3.97¼ | 3.96 | 3.96 | 14.65 | 14.62 | 14.62 |
| Jn. 11 | 3.97¼ | 3.96¼ | 3.96¾ | 14.64½ | 14.59 | 14.59 |
| Jn. 12 | 3.96 | 3.94¾ | 3.95 | 14.59 | 14.58 | 14.58 |
| Jn. 13 | 3.95¼ | 3.94¾ | 3.94½ | 14.65 | 14.58½ | 14.58½ |

Week's range—
High ........3.99¼ Tuesday 14.65 Tuesday
Low ........3.94¾ Saturday 14.57 Monday
Year to date—
High ........4.24¼ Jan. 3 14.68 Apr. 30
Low ........3.94¾ June 13 13.97 Jan. 2

| HOLLAND. | High. | Low. | Last. |
|---|---|---|---|
| June 8 | 40.17 | 40.16 | 40.16½ |
| June 9 | 40.17 | 40.16 | 40.16 |
| June 10 | 40.18 | 40.14 | 40.17 |
| June 11 | 40.17 | 40.13 | 40.17 |
| June 12 | 40.18 | 40.13 | 40.15¼ |
| June 13 | 40.15½ | 40.13 | 40.13½ |

Week's range—
High ........40.18 Wednesday
Low ........40.13 Thursday
Year to date—
High ........40.59 Jan. 9
Low ........39.79 Mar. 30

| GERMANY. | High. | Low. | Last. |
|---|---|---|---|
| June 8 | 23.81 | 23.81 | 23.81 |
| June 9 | 23.81 | 23.81 | 23.81 |
| June 10 | 23.81 | 23.81 | 23.81 |
| June 11 | 23.81 | 23.81 | 23.81 |
| June 12 | 23.81 | 23.81 | 23.81 |
| June 13 | 23.81 | 23.81 | 23.81 |

Year to date—
High ........23.82 May 4
Low ........23.80 Jan. 2

First quotation on new reichsmark Friday, Nov. 7, 1924.

OTHER COUNTRIES.

| | Week's range. High. | Low. | Year to Date High. | Date. | Low. | Date. |
|---|---|---|---|---|---|---|
| Belgium | 19.41 | 19.37½ | 19.50 | Jan. 3 | 19.20 | Feb. 26 |
| Switzerland | 4.89¾ | 4.75¾ | 5.20¼ | Jan. 28 | 4.63½ | June 5 |
| *Austria | 14.125 | 14.125 | 14.125 | Jan. 2 | 14.125 | Jan. 2 |
| Denmark | 18.89 | 18.79 | 18.95 | May 5 | 17.66 | Jan. 2 |
| Sweden | 26.76 | 26.75 | 26.96 | Apr. 8 | 26.72 | May 16 |
| Norway | 16.88 | 16.81 | 17.02 | May 5 | 15.12 | Jan. 2 |
| Greece | 1.68½ | 1.67½ | 1.97 | Apr. 20 | 1.49⅝ | Mar. 13 |
| Czechoslovakia | 2.96½ | 2.96¼ | 3.02 | Jan. 3 | 2.95¼ | Feb. 6 |
| Yugoslavia | 1.74¼ | 1.67 | 1.80 | Jan. 9 | 1.54½ | Jan. 8 |
| Hungary | .0014 | .0014 | .0014¼ | Jan. 13 | .0013¾ | Jan. 2 |
| Finland | 2.52½ | 2.52¼ | 2.52½ | Mar. 24 | 2.51¾ | Apr. 9 |
| Rumania | .47¼ | .46¾ | .53 | Jan. 16 | .45 | Apr. 24 |
| Poland | 19.25 | 19.25 | 19.25 | Jan. 2 | 19.20 | Feb. 18 |
| Portugal | 5.20 | 5.20 | 5.20 | June 2 | 4.85 | Jan. 15 |
| CHINA. | | | | | | |
| Hongkong | 55.88 | 55.63 | 56.50 | Jan. 13 | 54.12 | Apr. 23 |
| Peking | 79.00 | 78.25 | 79.75 | Jan. 12 | 76.25 | Mar. 5 |
| Shanghai | 74.38 | 75.63 | 76.50 | Jan. 12 | 73.12 | Apr. 22 |
| JAPAN. | | | | | | |
| Kobe | 40.94 | 40.25 | 42.13 | Apr. 16 | 38.25 | Jan. 9 |
| Yokohama | 40.94 | 40.25 | 42.13 | Apr. 16 | 38.25 | Jan. 9 |
| PHILIPPINE ISLANDS. | | | | | | |
| Manila | 49.75 | 49.75 | 49.875 | May 15 | 49.50 | Jan. 2 |
| JAVA. | | | | | | |
| Batavia | 41.00 | 41.00 | 41.50 | Jan. 15 | 49.50 | Feb. 26 |
| INDIA. | | | | | | |
| Calcutta | 36.56 | 36.56 | 36.56 | June 10 | 35.36 | Jan. 15 |
| Bombay | 36.56 | 36.50 | 36.56 | June 10 | 35.36 | Jan. 15 |
| SOUTH AMERICA. | | | | | | |
| Buenos Aires | 40.12 | 39.87 | 40.68 | May 28 | 37.50 | Apr. 6 |
| Rio de Janeiro | 12.00 | 10.81 | 11.93 | Jan. 12 | 10.10 | May 8 |
| Chile | 11.38 | 11.27 | 11.68 | Jan. 30 | 10.42 | May 11 |
| Peru | 4.14 | 4.12 | 4.24 | Feb. 10 | 4.04 | Jan. 7 |
| Uruguay | 97.38 | 96.75 | 100.00 | Jan. 21 | 94.07 | May 5 |

*Price of one Austrian schilling, representing value of 10,000 Austrian crowns. Previous quotation for crown had been at rate of $14.12½ per million crowns.

| RUSSIA. | | | | |
|---|---|---|---|---|
| June 8 | .12 | .13 | .05½ | .06½ |
| June 9 | .12 | .13 | .05½ | .06½ |
| June 10 | .12 | .13 | .05½ | .06½ |
| June 11 | .12 | .13 | .05½ | .06½ |
| June 12 | .12 | .13 | .05½ | .06½ |
| June 13 | .12 | .13 | .05½ | .06½ |

Canadian Exchange.

American dollars in Canada and Canadian currency in New York ruled at par of exchange on all days of last week.

| Year to date— | Prem. U. S. | Disc. Can. |
|---|---|---|
| High | $4.10 Jan. 14 | $4.10 Jan. 14 |
| Low | Par Jan. 28 | Par Jan. 29 |

# BONDS ON STOCK EXCHANGE

Continued from Page Twenty-one.

| Range, 1925 High | Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 96½ | 93 | 11 | Ga & Ala con 5s, 1945 | 96 | 95¾ | 95¾ | .. |
| 99⅞ | 99 | 1 | Ga, Car & North 5s, '29 | 99⅞ | 99⅞ | 99⅞ | .. |
| 106⅝ | 100 | 142 | Goodrich (B F) 6½s, '47 | 105½ | 105⅛ | 105⅛ | — ⅜ |
| 121 | 119 | 76 | Goodyear T&R s f 8s, '41 | 120⅝ | 120½ | 120½ | — ¼ |
| 109⅝ | 108⅝ | 78 | Do s f 8s 1931 | 109¾ | 109½ | 109½ | .. |
| 100¼ | 93¼ | 1 | Granby cv 6s, 1928 | 100 | 100 | 100 | + ½ |
| 100⅝ | 93¼ | 3 | Do cv 6s, 1928, stpd | 100⅝ | 100¼ | 100⅜ | + ⅜ |
| 117 | 115½ | 37 | Grand Trunk Ry 7s, '40 | 116⅝ | 116⅝ | 116⅝ | — ⅛ |
| 108½ | 106⅝ | 30 | Do deb 6s, 1936 | 108 | 107¾ | 108 | + ½ |
| 95 | 92 | 3 | Gray & Davis s f 7s, '32 | 93½ | 93¼ | 93¼ | [illegible] |
| 102⅞ | 99⅜ | 14 | Gt Falls Power 5s, 1940 | 102⅞ | 102⅝ | 102⅝ | — ⅛ |
| 111 | 108½ | 103 | Gt Northern gen 7s, '36 | 110⅛ | 109⅞ | 110 | .. |
| 102½ | 100¼ | 55 | Do gen 5½s, 1952 | 101½ | 101¼ | 101¼ | — ½ |
| 95⅜ | 92⅝ | 47 | Do 5s, 1973 | 95⅛ | 94⅝ | 94⅝ | — ⅝ |
| 92⅝ | 91 | 73 | Do ref 4½s, 1961 | 92½ | 92½ | 92½ | .. |
| 19¾ | 12½ | 14 | Green Bay & W deb B cfs | 16⅝ | 16⅝ | 16⅝ | + ½ |
| 103 | 101½ | 34 | Gulf, M & N 5½s,'50,ctfs | 103 | 102⅝ | 102⅞ | + ¼ |
| 102⅝ | 98½ | 9 | Gulf & Ship Isl'd 5s, '52 | 101¼ | 101⅛ | 101¼ | — ½ |
| 84¾ | 80 | 2 | HARLEM RIVER PORT CHESTER 4s, 1954 | 84¼ | 84¼ | 84¼ | — ⅝ |
| 96 | 92½ | 2 | Havana Elec Ry 5s, '52 | 95⅝ | 95⅝ | 95⅝ | — ⅜ |
| 95⅝ | 85½ | 37 | Havana ElecRy&Lt5s,'54 | 95⅝ | 92¾ | 93¾ | + 1⅛ |
| 105 | 103 | 11 | Hershey Choc s f 6s, '42 | 104⅛ | 103⅞ | 104 | .. |
| 91⅞ | 89½ | 16 | Hocking Val 4½s, 1999 | 91⅞ | 91¼ | 91⅞ | + ¼ |
| 104¼ | 100⅝ | 30 | Hoe (R) 6½s, 1934 | 104¼ | 103¼ | 103⅝ | + ⅜ |
| 100 | 96 | 34 | Houston Belt&Ter 5s,'37 | 100 | 97½ | 97½ | — 1⅜ |
| 100⅜ | 99½ | 3 | Hous & Tex Cent 5s, '37 | 100¼ | 100¼ | 100¼ | .. |
| 100⅝ | 98⅜ | 1 | Hudson Co Gas 5s, '49 | 100⅝ | 100⅝ | 100⅝ | + ⅛ |
| 93⅜ | 86½ | 124 | Hud & Man ref 5s, '57 | 92 | 91 | 92 | + ⅛ |
| 91¼ | 86½ | 1 | Do registered | 91¼ | 91¼ | 91¼ | .. |
| 77¾ | 67⅜ | 102 | Do adj 5s, 1957 | 77⅝ | 76⅝ | 76⅝ | — ¾ |
| 102¼ | 99½ | 92 | Hum O & R deb 5½s,'32 | 102¼ | 101⅞ | 101⅞ | .. |
| 101⅛ | 97 | 115 | ILL BELT T ref 5s, '56 | 101½ | 101¼ | 101⅜ | .. |
| 85¾ | 83 | 52 | Ill Central 4s, 1953 | 85⅜ | 85 | 85 | — ½ |
| 106½ | 103½ | 11 | Do ref 5s, 1955 | 106½ | 106¼ | 106½ | + ½ |
| 112⅜ | 109½ | 4 | Do 6½s, 1936 | 112½ | 112 | 112 | .. |
| 103⅜ | 102 | 20 | Do 5½s, 1934 | 103 | 102½ | 103 | + ¼ |
| 92⅜ | 88 | 38 | Do ref 4s, 1955 | 92 | 90⅞ | 91½ | — ⅛ |
| 91 | 88¼ | 7 | Do Cairo Bridge 4s, '50 | 91 | 90⅛ | 91 | + 1⅜ |
| 83¾ | 80¼ | 1 | Do St L Div 3½s, 1951 | 83½ | 83½ | 83½ | — ¼ |
| 74 | 71 | 1 | Do Omaha Div 3s, 1951 | 73¾ | 73¾ | 73¾ | — ¼ |
| 106⅝ | 96¼ | 109 | Do C, S L & N jt 5s,'63 | 100¼ | 100 | 100¼ | + ⅛ |
| 91½ | 87½ | 1 | Ind, Ill & Iowa 4s, 1950 | 90⅞ | 90⅞ | 90⅞ | + ⅛ |
| 96⅝ | 92⅜ | 28 | Ill Steel deb 4½s, 1940 | 95⅜ | 94⅝ | 94⅝ | — ¾ |
| 94¼ | 87½ | 10 | Ind Nat Gas 5s, 1936 | 93¼ | 93 | 93¼ | — ⅝ |
| 101 | 101¼ | 11 | Ind Stl 1st 5s, 1932 | 104 | 103½ | 104 | + ⅛ |
| 101 | 100 | 3 | Ind Un Ry 5s, A, 1965 | 100¼ | 100¼ | 100¼ | .. |
| 74½ | 59¼ | 149 | Interboro Rap Tran 5s,'66 | 69½ | 67⅞ | 67⅞ | — ⅝ |
| 73½ | 59¼ | 249 | Do stamped | 69½ | 67⅜ | 67⅜ | — ⅞ |
| 81½ | 63 | 7 | Do 6s, 1932 | 70⅞ | 70⅜ | 70⅜ | + ⅛ |
| 95 | 85 | 97 | Do cv 7s, 1932 | 90⅞ | 90¼ | 90⅝ | + ¼ |
| 105½ | 100½ | 16 | Int Gt North 1st 6s, 1952 | 104⅝ | 104 | 104 | — ⅝ |
| 78 | 66 | 171 | Do adj 6s, 1952 | 73⅝ | 73 | 73⅜ | + ½ |
| 91½ | 84¾ | 81 | Int Mer Mar col tr 6s, '41 | 87½ | 86⅞ | 87 | — ½ |
| 94 | 87½ | 71 | Int Pa 1st 5s, Ser A, '47 | 93 | 92¼ | 93 | + ¼ |
| 98⅜ | 97½ | 261 | Do s f 6s, 1955 | 97¾ | 97⅛ | 97⅜ | — ⅛ |
| 80½ | 76½ | 39 | Int Rys of C Am 5s, '72 | 79 | 78 | 79 | .. |
| 65 | 57 | 2 | Iowa Cent 1st 5s, 1938 | 61 | 60⅝ | 61 | + ⅝ |
| 26¼ | 19⅜ | 62 | Do ref 4s, 1951 | 22⅜ | 22 | 22 | — ¼ |
| 90 | 86⅞ | 5 | JAMES, FRANK & CLEARFIELD 4s, 1959 | 90 | 90 | 90 | + 1 |
| 82 | 80 | 3 | Kan & Mich 4s, 1990 | 81⅞ | 81⅜ | 81⅞ | + ⅛ |
| 88⅝ | 80⅝ | 118 | K C, Ft S & M 4s, 1936 | 88 | 87⅝ | 87⅝ | .. |
| 101 | 95⅝ | 111 | K C Pow & Lt 5s, A,'52 | 101 | 100⅜ | 100½ | .. |
| 75 | 70⅛ | 50 | Kan City So 3s, 1950 | 75 | 73⅞ | 75 | + 1⅛ |
| 92⅞ | 88¾ | 47 | Do ref imp 5s, 1950 | 92⅜ | 91⅜ | 91¾ | — ⅝ |
| 87⅞ | 84 | 72 | K C Term 4s, 1960 | 87 | 86 | 87 | + ¾ |
| 103½ | 98½ | 56 | Kan Gas & El s f 6s, '52 | 103 | 102 | 102 | .. |
| 104⅛ | 101½ | 30 | Kayser (J) Co 7s, 1942 | 104 | 103¾ | 104 | .. |
| 103 | 90 | 70 | Kelly-Spg Tire 8s, 1931 | 102⅝ | 101⅞ | 101½ | — ¾ |
| 87½ | 84 | 2 | Ky Central 4s, 1987 | 87½ | 87 | 87½ | + 1¾ |
| 91½ | 82 | 54 | Keystone Tel 5s, 1935 | 91½ | 88 | 91½ | + 3⅜ |
| 78½ | 75 | 5 | Kings Co El 4s, 1949 | 78½ | 78½ | 78½ | + ¼ |
| 102 | 100½ | 2 | Kings Co E L & P 5s, '37 | 102 | 102 | 102 | .. |
| 106¾ | 103⅝ | 6 | Kings Co Ltg 6½s, 1954 | 106¾ | 106¾ | 106¾ | + ½ |
| 94¾ | 89⅝ | 24 | LACKAWANNA STEEL con 5s, Ser A, 1950 | 93⅝ | 93¼ | 93½ | + ⅜ |
| 102 | 95¼ | 120 | Laclede Gas & Lt of St L ref 5½s, C, 1953 | 101⅝ | 101 | 101⅝ | .. |
| 101¼ | 98¾ | 7 | Do ref & ext 5s, 1934 | 101 | 100½ | 100½ | — ¼ |
| 101¼ | 98⅝ | 2 | Lake Erie & W 1st 5s,'37 | 100⅝ | 100⅝ | 100⅝ | .. |
| 81 | 78¼ | 6 | L S & M S 3½s, 1997 | 80 | 79⅞ | 80 | + ⅛ |
| 79 | 76⅞ | 8 | Do registered | 79 | 78⅞ | 79 | + ½ |
| 98⅞ | 97⅞ | 36 | Do 4s, 1928 | 98¾ | 98½ | 98¾ | + ¼ |
| 97½ | 95⅛ | 32 | Do 4s, 1931 | 97⅛ | 96⅞ | 97 | .. |
| 100 | 95¾ | 8 | Lehigh Coal & N 4½s,'54 | 100 | 99¾ | 100 | + ½ |
| 103 | 100⅜ | 28 | Leh Vy Harb 1st 5s, '54 | 103 | 102¾ | 102¾ | — ⅛ |
| 101½ | 99½ | 10 | Leh Vy Coal 5s, 1933 | 101⅛ | 101¼ | 101½ | + ¼ |
| 82½ | 79 | 47 | Leh Vy (Pa) con 4s, 2003 | 82½ | 81¼ | 82½ | + 1¼ |
| 93 | 88 | 24 | Do con 4½s, 2003 | 93 | 91¾ | 93 | + 1½ |
| 89 | 89 | 1 | Do do registered | 89 | 89 | 89 | .. |
| 101⅞ | 99⅛ | 35 | Leh Vy R R con 5s, 2003 | 101¼ | 100⅝ | 101¼ | .. |
| 107 | 103½ | 1 | Lex & East 5s, 1965 | 107 | 107 | 107 | .. |
| 120 | 117½ | 12 | Liggett & Myers 7s, '44 | 119 | 119 | 119 | — ¼ |
| 101⅛ | 97¾ | 25 | Do 5s, 1951 | 100⅝ | 100 | 100 | .. |
| 92 | 87⅛ | 12 | Long Island deb 5s, '37 | 90½ | 90 | 90 | — ¾ |
| 85¼ | 82 | 9 | Do ref 4s, 1949 | 84¼ | 84 | 84⅛ | .. |
| 100⅝ | 98⅝ | 3 | Do North Shore 5s, 1932 | 99½ | 99½ | 99½ | — ½ |
| 97⅞ | 95¼ | 14 | Lorillard 5s, 1951 | 97¾ | 97⅛ | 97⅛ | — ⅝ |
| 117⅝ | 114 | 4 | Do 7s, 1944 | 115⅞ | 115⅞ | 115⅞ | + ⅜ |
| 99⅛ | 90⅝ | 118 | Louis Gas & E 5s, 1952 | 98⅞ | 98⅝ | 98⅝ | — ¼ |
| 95¾ | 91⅞ | 8 | Louis & Nash unif 4s,'40 | 95¼ | 95⅛ | 95⅛ | — ⅛ |
| 108 | 106½ | 8 | Do 7s, 1930 | 107½ | 107 | 107 | — ½ |
| 105¾ | 101⅝ | 14 | Do ref 5s, 2003 | 102½ | 102 | 102½ | — 2½ |
| 108⅝ | 104¼ | 29 | Do ref 5½s, 2003 | 107⅞ | 107¼ | 107⅝ | + ⅝ |
| 95½ | 92 | 53 | Do ref 4½s, 2003 | 95½ | 94⅝ | 95½ | + ½ |
| 102 | 100⅞ | 1 | Do Nash F & S 5s, '37 | 102 | 102 | 102 | .. |
| 65 | 61½ | 8 | Do St Louis Div 3s, '80 | 63¾ | 63¾ | 63¾ | — ¼ |
| 86½ | 81¼ | 3 | Do So Mon jt 4s, 1952 | 86½ | 86½ | 86½ | .. |
| 93 | 88⅜ | 59 | Do Atl, Knox & C 4s,'55 | 92½ | 92 | 92⅛ | + ⅛ |
| 102 | 99 | 17 | MANATI SUGAR s f 7½s, 1942 | 100¾ | 100⅝ | 100⅝ | — ⅝ |
| 64 | 57 | 20 | Manhattan Con 4s, 1990 | 63¼ | 62¼ | 62⅝ | .. |
| 56 | 51 | 3 | Do 2d 4s, 2013 | 54½ | 54 | 54 | .. |
| 102¾ | 97¼ | 20 | Manila Elec 7s, 1942 | 102¾ | 102½ | 102¾ | + ¾ |
| 67¼ | 63½ | 1 | Manila R R So L 4s, '59 | 67¼ | 67¼ | 67¼ | + ⅜ |
| 63⅛ | 59½ | 1 | Do 4s, 1939 | 63 | 63 | 63 | — ⅛ |
| 100 | 97½ | 26 | Market St Ry 7s, 1940 | 99⅜ | 99½ | 99⅝ | .. |
| 106 | 101½ | 10 | Met Edison ref 6s, B,'52 | 106 | 105⅛ | 105½ | .. |
| 97¾ | 91½ | 22 | Do 5s, 1953 | 96¼ | 96¼ | 96¼ | .. |
| 103⅜ | 100⅝ | 9 | Metro Power 6s, 1953 | 103⅜ | 103¼ | 103¼ | + ¼ |
| 98 | 96½ | 1 | Mich Cent 4s, 1929 | 97⅝ | 97⅝ | 97⅝ | — ⅛ |
| 86 | 81 | 1 | Mich Cent 3½s, 1952 | 84½ | 84½ | 84½ | — ¾ |
| 93¼ | 87⅛ | 99 | Midvale Stl & Ord 5s,'36 | 92½ | 92 | 92¼ | + ¼ |
| 98⅞ | 95⅜ | 139 | Mid Cont Pet 6½s, 1940 | 97¾ | 97¼ | 97¾ | .. |
| 92⅞ | 84⅞ | 162 | Mil Elec Ry & Lt 5s,B,'61 | 92 | 91¼ | 91¾ | — ⅛ |
| 96¾ | 95 | 7 | Do ref & imp 4½s, '31 | 96¾ | 96¾ | 96¾ | + ⅛ |
| 101½ | 100 | 3 | Do con 5s, 1926 | 100 | 100 | 100 | — ¼ |
| 100 | 95⅞ | 7 | Do 5s, 1951 | 99⅜ | 99¼ | 99¼ | — ¾ |
| 104 | 98¾ | 32 | Do ref 6s, 1953 | 101½ | 100⅞ | 101 | — 1 |
| 99⅝ | 98 | 12 | Milwaukee Gas 4s, 1927 | 99⅛ | 99⅛ | 99⅛ | .. |
| 21¼ | 13½ | 9 | Minn & St L ref & ext 5s, 1962 | 16 | 16 | 16 | .. |
| 27 | 19⅜ | 44 | Do 1st ref 4s, 1949 | 23 | 22¾ | 23 | + ¼ |
| 104¾ | 102½ | 23 | M,StP&SSM col tr 6½s,'31 | 103 | 102½ | 102¾ | .. |
| 102 | 100 | 8 | Do ref 6s, 1946 | 100¼ | 100⅛ | 100⅛ | .. |
| 98⅜ | 94⅞ | 7 | Do con 5s, 1938 | 97¼ | 96⅛ | 96½ | — 1 |
| 90 | 83⅜ | 5 | Do 5½s, 1949 | 85 | 84⅞ | 85 | + ⅛ |
| 88½ | 84½ | 5 | Do con 4s, 1938 | 86⅛ | 85¼ | 85¼ | — ¼ |
| 85¾ | 80 | 44 | M, K & T 1st 4s, 1990 | 85½ | 85 | 85 | .. |
| 95¾ | 86 | 158 | Do prior lien 5s, 1962 | 95⅝ | [illegible] | 95 | .. |
| 80 | 71¼ | 8 | Do 4s, B, 1962 | 79 | 79 | 79 | .. |
| 104¼ | 101½ | 16 | Do 6s, Series C, 1932 | 103½ | 102¾ | 103 | — ½ |
| 89 | 76¾ | 313 | Do adj 5s, 1967 | 86 | 84⅝ | 85⅜ | — ⅛ |
| 90⅞ | 83 | 40 | Mo Pac 1st & ref 5s, '65 | 90¼ | 89¾ | 90¼ | + ¼ |
| 102 | 101⅜ | 311 | Do 1st & ref 6s, 1955 | 101⅞ | 101½ | 101⅞ | .. |
| 101⅛ | 100 | 9 | Do 5s, 1926 | 100¼ | 100¼ | 100¼ | + ⅛ |
| 89⅝ | 84¾ | 2 | Do 3d ext 4s, 1938 | 85⅛ | 85⅛ | 85⅛ | — 1⅞ |
| 102¼ | 99 | 70 | Do 1st & ref 6s, 1949 | 102 | 101½ | 102 | .. |
| 67 | 62¼ | 432 | Do gen 4s, 1975 | 66⅜ | 65⅝ | 65¾ | — ⅞ |
| 103½ | 102¼ | 18 | Mob & Ohio new 6s, '27 | 103 | 102⅞ | 103 | + ⅛ |
| 101 | 99⅞ | 11 | Do Montg Div 5s, 1947 | 101 | 100 | 101 | + 1⅝ |
| 96½ | 94 | 2 | Do StL & Cairo 4s,'31 | 96½ | 96 | 96 | + 1⅛ |
| 90⅛ | 87 | 2 | Do gen 4s, 1938 | 90 | 90 | 90 | — ½ |
| 100⅜ | 97½ | 28 | Montana Pow 5s, 1943 | 100 | 99¾ | 99¾ | — ½ |
| 98½ | 94 | 44 | Mont Tram ref 5s, 1941 | 98¼ | 98⅛ | 98¼ | .. |
| 97½ | 95⅝ | 1 | Mort Bond Co 5s, 1932 | 97½ | 97½ | 97½ | + 1¼ |
| 82 | 76⅜ | 9 | Morris & Essex 3½s, 2000 | 81½ | 80⅝ | 81½ | + ½ |
| 84⅞ | 78½ | 34 | Morris & Co 4½s, 1939 | 84½ | 84⅛ | 84⅛ | — ¾ |
| 100½ | 96⅝ | 49 | Murray Body 6½s, 1934 | 100½ | 99 | 100½ | + 1 |
| 102½ | 100¼ | 2 | N, C & ST L 5s, 1928 | 101½ | 101½ | 101½ | .. |
| 63¼ | 57½ | 109 | Nassau El R R 4s, 1951 | 63¼ | 62⅝ | 63⅛ | + ⅛ |
| 94 | 80 | 109 | Nat Acme 7½s, 1931 | 90½ | 89⅝ | 90 | .. |
| 20 | 15 | 5 | Nat R R of Mex con 4s, 1951, assented | 15¼ | 15¼ | 15¼ | — ½ |
| 21⅜ | 14½ | 12 | Do pr ln 4½s, '57, asst | 17 | 16 | 16 | — ¼ |
| 103 | 100⅜ | 1 | Nat Tube 5s, 1952 | 102¼ | 102¼ | 102¼ | + ½ |
| 101 | 98½ | 19 | Newark Gas 5s, 1948 | 101 | 100½ | 101 | + ¾ |
| 102 | 99 | 63 | New Eng T & T 5s, 1952 | 101 | 100¼ | 101 | — ½ |
| 92½ | 86 | 16 | N O & N E 4½s, 1952 | 92½ | 91⅛ | 92 | + ¾ |
| 103⅛ | 98 | 73 | N O, T & M 5½s, 1954 | 102⅛ | 101½ | 102⅛ | + ⅛ |
| 84⅞ | 80¼ | 7 | New Orl Term 4s, 1953 | 84 | 83½ | 84 | .. |
| 98¾ | 92⅝ | 10 | Do inc 5s, 1935 | 97¾ | 97¼ | 97⅝ | + ⅛ |
| 97¾ | 90⅝ | 78 | Do 1st 5s, 1954 | 97½ | 97 | 97¼ | .. |
| 101¾ | 100⅛ | 1 | Do 1st 6s, 1925 | 105 | 105 | 105 (cash) | |
| 116½ | 106 | 5 | N Y Cent 6s, 1935, reg | 108¼ | 108¼ | 108¼ | + 2⅛ |
| 117¾ | 106⅛ | 14 | Do 6s, 1935 | 108⅝ | 108½ | 108⅞ | — ½ |
| 87 | 82⅝ | 34 | Do con 4s, 1998 | 86½ | 85¾ | 86 | — ½ |
| 93¼ | 89⅞ | 33 | Do ref & imp 4½s, 2013 | 93¼ | 92⅝ | 93¼ | + ½ |
| 102¼ | 99 | 173 | Do ref & imp 5s, 2013 | 102 | 101½ | 101¾ | — ¼ |
| 79⅝ | 75⅝ | 20 | Do 3½s, 1997 | 79 | 78⅝ | 79 | — ⅞ |
| 96 | 93¼ | 46 | Do deb 4s, 1934 | 95¼ | 94⅞ | 95½ | + ½ |
| 92½ | 91¼ | 3 | Do deb 4s, 1942 | 92½ | 92½ | 92½ | .. |
| 78⅝ | 75 | 8 | Do M C col 3½s, 1998 | 78⅝ | 78⅛ | 78⅛ | .. |
| 78½ | 74¾ | 15 | Do L S col 3½s, 1998 | 77¾ | 77¼ | 77¾ | + ½ |
| 76¼ | 74 | 2 | Do L S col 3½s, '98, reg | 76¼ | 76¼ | 76¼ | .. |
| 103⅞ | 102½ | 27 | N Y, C & St L 6s, 1931 | 103⅜ | 103¼ | 103¼ | — ⅝ |
| 95¼ | 92⅞ | 11 | Do deb 4s, 1931 | 95¼ | 94⅞ | 95¼ | + ½ |
| 98¼ | 93⅞ | 173 | Do 5½s, 1974 | 98¼ | 97⅞ | 98¼ | + ¼ |
| 93½ | 90 | 116 | N Y Con Ry 4½s, 1953 | 93¼ | 93 | 93 | .. |
| 81⅜ | 77¾ | 1 | N Y Dock 4s, 1951 | 81 | 81 | 81 | — ¼ |
| 115½ | 112 | 48 | N Y Edison 6½s, 1941 | 115½ | 115 | 115½ | + ½ |
| 102 | 99⅝ | 160 | Do ref 5s, B, 1944 | 101⅞ | 101¼ | 101¾ | .. |
| 100¾ | 99⅝ | 5 | N Y & Jersey 5s, 1932 | 100¼ | 100¼ | 100¼ | .. |
| 92½ | 90 | 2 | N Y & G L 5s, 1946 | 91⅛ | 91⅛ | 91⅛ | + 1⅛ |
| 104½ | 100½ | 18 | N Y G, E L & P 5s, '48 | 104 | 102½ | 103½ | .. |
| 90¾ | 86 | 14 | Do 4s, 1949 | 90⅜ | 90 | 90¼ | — ¼ |
| 100⅝ | 100¼ | 4 | N Y, L & W 4½s, 1973 | 100⅝ | 100⅝ | 100⅝ | + ⅛ |
| 92½ | 87 | 82 | N Y, N H & H 6s, 1948 | 92⅜ | 92 | 92 | .. |
| 96⅝ | 90¼ | 29 | Do col trust 6s, 1940 | 96½ | 95½ | 96¼ | .. |
| 61¼ | 54 | 21 | Do deb 4s, 1957 | 59¼ | 58⅝ | 59 | .. |
| 59½ | 55⅝ | 2 | Do cv deb 3½s, 1956 | 57 | 57 | 57 | — 1 |
| 60⅛ | 55⅝ | 5 | Do non-cv 3½s, 1954 | 56½ | 56 | 56 | — 1½ |
| 64 | 55 | 5 | Do Con Ry 4s, 1954 | 63 | 63 | 63 | — ½ |
| 64 | 62 | 3 | Do Con Ry 4s, 1955 | 63 | 63 | 63 | .. |
| 65⅝ | 60 | 14 | Do non-cv deb 4s, 1956 | 63½ | 62⅝ | 62⅝ | — 1⅛ |
| 70½ | 65⅛ | 23 | N Y, O & W ref 4s, 1992 | 69⅝ | 69 | 69 | — ¼ |
| 32⅝ | 28½ | 224 | N Y Rys temp inc 6s,'65 | 31 | 30 | 30½ | + ½ |
| 54¾ | 45 | 15 | Do ref 4s, 1942 | 52 | 51⅛ | 51⅛ | — ⅞ |
| 54½ | 42⅝ | 23 | Do Guar Trust c of d | 51⅝ | 50⅝ | 50⅝ | — ¼ |
| 5⅞ | 3⅞ | 15 | Do adj 5s, '42, c of d | 5 | 5 | 5 | + ½ |
| 100 | 99½ | 1 | N Y & Rich Gas 6s,'51 | 99½ | 99½ | 99½ | — ¼ |
| 90⅞ | 88 | 7 | N Y State Rys con 6½s,'62 | 90⅝ | 89½ | 90⅝ | .. |
| 68 | 64 | 21 | Do 4½s, 1962 | 67 | 66½ | 67 | .. |
| 104 | 97½ | 11 | N Y Steam 6s, 1947 | 104 | 103 | 103½ | — ½ |
| 76 | 66⅞ | 7 | N Y, Sus & W ref 5s, '37 | 73½ | 72 | 72 | — 1 |
| 98⅝ | 95½ | 83 | N Y Tel 4½s, 1939 | 98⅜ | 98 | 98¼ | + ¼ |
| 110⅝ | 107¾ | 26 | Do deb s f 6s, 1949 | 110⅝ | 110½ | 110½ | .. |
| 108½ | 106¾ | 78 | Do ref 6s, 1941 | 108⅜ | 107⅞ | 108¼ | + ¼ |
| 70¼ | 59⅞ | 30 | N Y, W & Bos 4½s, '46 | 67¼ | 66½ | 67 | — ¾ |
| 100 | 98½ | 134 | Niagara, Lkpt & O P 5s, 1955, w i | 99¾ | 99½ | 99½ | .. |
| 106 | 103⅞ | 19 | Niag Falls Pwr 6s, 1932 | 105⅞ | 105½ | 105½ | — ⅛ |
| 103 | 100¼ | 7 | Do 5s, 1932 | 103 | 102 | 103 | + 1 |
| 84¾ | 70⅜ | 119 | Norf So 1st & ref 5s, '61 | 84⅝ | 82½ | 83¾ | .. |
| 108 | 106 | 5 | Norf & W gen 6s, 1931 | 107½ | 107½ | 107½ | — ½ |
| 92 | 86⅝ | 13 | Norf & W div 4s, 1944 | 91¼ | 90⅝ | 91¼ | + ⅝ |
| 92⅞ | 88¼ | 4 | Do con 4s, 1996 | 92 | 91¼ | 92 | — ⅝ |
| 134 | 123½ | 35 | Do cv 6s, 1929 | 130 | 129 | 129 | .. |
| 93¼ | 91 | 34 | Do Poca C & C 4s, '41 | 92 | 91⅝ | 92 | + ⅜ |
| 105½ | 100⅝ | 20 | North Am Ed 6½s, B, '48 | 105½ | 104¾ | 105¼ | + ⅝ |
| 102½ | 96⅞ | 66 | Do 6s, 1952 | 102 | 101½ | 101½ | — ⅝ |
| 97 | 92½ | 33 | North Ohio T & L 6s, '47 | 96 | 95⅝ | 95⅝ | — ⅛ |
| 103 | 101½ | 5 | Nor Cen Ry 5s, 1947 | 102⅞ | 102⅞ | 102⅞ | — ⅜ |
| 89⅞ | 86 | 3 | Nor Ohio 5s, 1945 | 89⅝ | 89⅝ | 89⅝ | — ¼ |
| 87 | 83⅞ | 33 | Northern Pac 4s, 1997 | 86⅞ | 86¼ | 86½ | + ⅛ |
| 62 | 60 | 41 | Do 3s, 2047 | 62 | 61⅜ | 61¾ | — ⅛ |
| 87½ | 83¼ | 31 | Do ref & imp 4½s, 2047 | 86½ | 86½ | 86½ | .. |
| 84⅞ | 82¾ | 15 | Do 4s, 1997, reg | 84⅝ | 84⅝ | 84⅝ | + ⅛ |
| 60 | 59½ | 2 | Do 3s, 2047, reg | 60 | 60 | 60 | + ⅛ |
| 97⅞ | 95½ | 4 | Do ref imp 5s, C, 2047 | 97 | 96½ | 97 | .. |
| 98 | 95½ | 7 | Do ref 5s, D, 2047 | 96½ | 96½ | 96½ | .. |
| 106½ | 105⅜ | 55 | Do ref & imp 6s, 2047 | 107 | 106½ | 106¾ | .. |
| 99⅝ | 93 | 36 | Nor State Pwr 5s, 1941 | 98½ | 98⅛ | 98¼ | — ¼ |
| 106½ | 102 | 21 | Do 1st ref 6s, B, 1941 | 106¼ | 104¾ | 106¼ | + 1½ |
| 98 | 94⅝ | 1 | Northwestn Tel 4½s, 1934 | 96½ | 96½ | 96½ | .. |
| 75 | 71½ | 5 | OGDEN & L C 4s, '48 | 74½ | 74¼ | 74½ | — ⅛ |
| 104 | 98½ | 18 | Ohio River Ed 6s, 1948 | 103¾ | 103¼ | 103¼ | — ½ |
| 111½ | 107⅝ | 9 | Ohio Pub Ser 7s, '47 | 110 | 109 | 110 | .. |
| 112⅝ | 109¼ | 3 | Do 7½s, 1946 | 111 | 110½ | 110½ | — 1⅛ |
| 99 | 96⅜ | 163 | Old Ben Coal 6s, 1944 | 98 | 97⅞ | 98 | + ½ |
| 101 | 98½ | 14 | Ont Pow N F s f 5s, '43 | 100⅝ | 100¼ | 100⅝ | + ⅛ |
| 101⅞ | 100 | 2 | Oregon & Cal 5s, 1927 | 101⅝ | 101⅝ | 101⅝ | + ⅝ |
| 99⅝ | 97 | 9 | Ont Transmis 5s, 1945 | 99⅝ | 99½ | 99½ | — ⅛ |
| 90¾ | 88⅛ | 5 | Ore R R & Nav 4s, 1946 | 90½ | 90¼ | 90¼ | — ½ |
| 97⅞ | 96⅜ | 53 | Ore Sh L ref 4s, 1929 | 97½ | 97⅜ | 97⅜ | .. |
| 107 | 103⅞ | 1 | Do 1st con 5s, 1946 | 106½ | 106½ | 106½ | — ⅛ |
| 107 | 103⅜ | 7 | Do gtd con 5s, 1946 | 106¼ | 105⅞ | 106¼ | — ⅜ |
| 85 | 81⅝ | 53 | Ore-W RR & N ref 4s,'61 | 84⅛ | 84 | 84⅛ | .. |
| 102⅝ | 95⅜ | 29 | Otis Steel 8s, Ser A, 1941 | 102⅝ | 102 | 102 | .. |
| 98⅛ | 89⅜ | 64 | Do 7½s, 1947 | 97⅛ | 96½ | 97 | .. |
| 94 | 82 | 1 | PAC COAST 1st 5s, '46 | 91¼ | 91¼ | 91¼ | — ⅛ |
| 99 | 93½ | 141 | Pac Gas & E 5s, 1942 | 98⅞ | 98¼ | 98¼ | — ⅝ |
| 100 | 98 | 20 | Pac Pow & Lt 5s, 1930 | 100 | 99¾ | 99¾ | .. |
| 102 | 99¼ | 82 | Pac T & T 1st 5s, 1937 | 101⅝ | 101¼ | 101⅝ | — ⅛ |
| 100½ | 92½ | 112 | Do ref 5s, 1952 | 99⅞ | 99⅝ | 99⅝ | — ½ |
| 118⅞ | 103 | 2111 | Pan-Am P&T tem 6s, '34 | 116 | 112½ | 114⅞ | — ⅞ |
| 107 | 104½ | 1 | Do equip 7s, 1930 | 106⅛ | 106⅛ | 106⅛ | — ⅛ |
| 99 | 94½ | 26 | Park & Lex 6½s, 1953 | 99 | 96 | 99 | + 3 |
| 95 | 90¾ | 12 | Penn 4s, 1948 | 92⅝ | 92½ | 92⅝ | + ⅛ |
| 92¾ | 90½ | 6 | Do stamped | 92⅝ | 92⅜ | 92⅜ | — ⅜ |
| 95 | 93 | 74 | Do gen 4½s, 1965 | 93⅜ | 93⅛ | 93⅜ | + ⅛ |
| 103⅞ | 101½ | 57 | Do gen 5s, 1968 | 102¼ | 102 | 102⅛ | — ⅜ |
| 100 | 98¼ | 37 | Do con 4½s, 1960 | 99⅝ | 99¼ | 99¼ | — ⅝ |
| 98¾ | 97¼ | 365 | Do temp 5s, 1964 | 98½ | 97½ | 98¼ | + ½ |
| 111½ | 109¾ | 36 | Do 6½s, 1936 | 110½ | 110 | 110⅛ | + ⅛ |
| 110 | 107½ | 39 | Do 7s, 1930 | 108⅛ | 107⅞ | 107⅞ | — ⅛ |
| 83⅞ | 82½ | 5 | Penn Co gtd 3½s, B, '41 | 83⅞ | 83⅞ | 83⅞ | + ⅞ |
| 95¾ | 94 | 18 | Do gtd 4s, 1931 | 95⅜ | 95⅜ | 95⅜ | .. |
| 86⅛ | 85 | 5 | Do 4s, E, 1952 | 85⅝ | 85⅝ | 85⅝ | + ⅜ |
| 82¾ | 77½ | 78 | Peo & East 1st 4s, 1940 | 82¾ | 81½ | 82 | + 1¼ |
| 36⅞ | 31⅝ | 178 | Do inc 4s, 1990 | 36⅝ | 35¼ | 35⅝ | — ⅞ |
| 110 | 107 | 1 | Peo Gas of Chi 6s '43 | 110 | 110 | 110 | .. |
| 99¼ | 94½ | 1 | Do ref 5s, 1947 | 99 | 99 | 99 | + ¼ |
| 101 | 99 | 1 | Peo & Pekin Wn 5½s,'74 | 100½ | 100½ | 100½ | .. |
| 100¾ | 97½ | 78 | Pere Marquette 5s, 1956 | 100½ | 100 | 100½ | + ⅝ |
| 86 | 81⅝ | 37 | Do 1st 4s, 1956 | 86 | 84⅝ | 86 | + 1⅜ |
| 105 | 101⅝ | 29 | Phila Co 6s, 1944 | 105 | 104⅝ | 104⅞ | + ⅛ |
| 100 | 98¾ | 71 | Do 5½s, 1938 | 100 | 99⅝ | 99⅝ | .. |
| 94⅝ | 92⅞ | 1 | Phila Balt & Wash 4s,'43 | 93½ | 93½ | 93½ | .. |
| 108 | 104 | 10 | Do 5s, 1974 | 106⅞ | 106⅞ | 106⅞ | .. |
| 44 | 40 | 27 | Philippine Ry 4s, 1937 | 43 | 42⅝ | 43 | + ⅝ |
| 101¾ | 99¾ | 29 | Phila & Read Coal 5s,'73 | 100¾ | 100½ | 100½ | .. |
| 104 | 99 | 86 | Pierce-Arrow 8s, 1943 | 103¾ | 102¾ | 103¼ | + ¼ |
| 102⅝ | 99⅝ | 6 | Pillsbury Fl M g 6s, '43 | 102 | 102 | 102 | — ⅝ |
| 101 | 98½ | 8 | P C C & St L gen 5s,'70 | 99½ | 99⅛ | 99⅝ | — ⅝ |
| 97 | 96 | 2 | Do 4½s, A, 1940 | 97 | 97 | 97 | .. |
| 99¾ | 99 | 167 | Do 5s, B, 1975 | 99⅝ | 99⅜ | 99½ | .. |
| 96⅞ | 96 | 3 | Do gtd 4½s, B, 1942 | 96⅞ | 96⅞ | 96⅞ | .. |
| 93¼ | 90 | 1 | Do gtd 4s, G, 1957 | 93¼ | 93¼ | 93¼ | .. |
| 100¼ | 100 | 1 | Pitts Young & Ash con 5s, 1927 | 100 | 100 | 100 | — ¼ |
| 102½ | 100¼ | 2 | Do 5s, 1962 | 102½ | 102½ | 102½ | + ½ |
| 100⅞ | 98⅜ | 3 | Portland Gen El 5s, '35 | 100⅛ | 100⅛ | 100⅛ | + ⅞ |
| 96 | 92½ | 4 | Portland Rys 5s, 1930 | 96 | 94¾ | 96 | + ½ |
| 94⅝ | 92½ | 5 | Pocahontas Con col 5s,'57 | 92½ | 92½ | 92½ | + ¼ |
| 100¾ | 94 | 18 | Port Ry, Lt & Pow 6s,'47 | 100¼ | 99⅝ | 100 | .. |
| 107 | 105⅝ | 2 | Do 7½s, 1946 | 106⅛ | 106⅛ | 106⅛ | + ⅛ |
| 92 | 84¼ | 3 | Do cv 5s, 1942 | 92 | 90⅞ | 90⅞ | — 1⅛ |
| 100 | 96½ | 19 | Portl'd El Pwr ref 6s,'47 | 100 | 99⅝ | 100 | .. |
| 106 | 101 | 6 | Porto Rico Am Tob 8s,'31 | 101 | 101 | 101 | — 1½ |
| 102½ | 99½ | 2 | Port A C & Dk 6s, A,'52 | 102 | 102 | 102 | + ⅜ |
| 102 | 101 | 8 | Do 6s, B, 1953 | 102 | 101½ | 101½ | .. |
| 96 | 93¾ | 16 | Pressed Stl Car 5s, 1933 | 94¼ | 94 | 94 | — ⅜ |
| 111⅜ | 110 | 4 | Producers & Ref 8s, 1931 | 111⅛ | 111⅛ | 111⅛ | + ⅛ |
| 105½ | 99⅜ | 136 | Pub Serv El & G 5½s,'64 | 105 | 104⅞ | 104⅞ | .. |
| 105 | 98⅞ | 18 | Do 5½s, 1959 | 105 | 104⅛ | 104⅞ | — ⅛ |
| 104⅞ | 104¼ | 5 | Pub Serv Corp N J 5s,'59 | 104¾ | 104¾ | 104¾ | + ⅛ |
| 99⅞ | 95 | 102 | Pub Serv Corp 6s, 1944 | 99⅝ | 98½ | 99 | — ⅝ |
| 107¼ | 102½ | 22 | Pub Serv Pwr 6s, 1948 | 107¼ | 106⅝ | 107⅛ | + ⅛ |
| 107½ | 102¾ | 20 | Punta Alegre Sug 7s,'37 | 105⅞ | 105¾ | 105¾ | — ⅛ |
| 96 | 94½ | 1 | READING GEN 4s, '97 | 96 | 96 | 96 | .. |
| 96 | 92¼ | 77 | Do gen 4½s, 1997 | 95½ | 95 | 95¼ | + ⅛ |
| 95⅝ | 88 | 19 | Do Jersey Cent 4s, '51 | 94 | 93½ | 93⅝ | — ⅜ |
| 92 | 86½ | 17 | Rem Arms 6s, 1937 | 88¾ | 88 | 88⅝ | — ⅛ |
| 98 | 93½ | 42 | Rep I & S s f 5s, 1940 | 98 | 97½ | 97¾ | + ⅜ |
| 94 | 90¾ | 46 | Do gen & ref 5½s, '53 | 93 | 92⅝ | 92⅝ | + ⅛ |
| 88 | 82⅛ | 45 | Rio G West 1st 4s, 1939 | 87 | 86 | 86 | — 1½ |
| 75½ | 71⅞ | 19 | Do col tr 4s, 1949 | 74¾ | 74¾ | 74¾ | — ½ |
| 7 | 5 | 2 | Rio G Sou 4s, 1940 | 5 | 5 | 5 | .. |
| 101¼ | 100¼ | 13 | Rich Term Ry 5s, '52 | 101¼ | 101 | 101¼ | + ⅝ |
| 100½ | 99¾ | 5 | Rich & Dan 5s, 1927 | 100¼ | 100¼ | 100¼ | — ¼ |
| 89¾ | 84⅞ | 58 | R I, A & La 4½s, 1934 | 89½ | 88⅝ | 89½ | + ½ |
| 73½ | 63½ | 29 | Robbins & M 7s, 1942 | 73 | 64 | 72¾ | + 8¾ |
| 83¾ | 63 | 14 | Rogers Brown 7s, 1942 | 75 | 73⅝ | 73½ | — 2¼ |
| 88½ | 84⅞ | 10 | Rutland R R con 4½s,'41 | 86⅛ | 86⅛ | 86⅛ | — 2⅜ |
| 92 | 85½ | 8 | St Jo Ry L H & P 5s,'37 | 92 | 91½ | 92 | + ½ |
| 81½ | 75 | 17 | St Jos & Gd Isld 4s,'47 | 80 | 78¼ | 78¼ | — 3¾ |
| 100⅞ | 99¼ | 59 | St L, I M & So 5s, 1931 | 100⅞ | 100¼ | 100⅞ | + ¼ |
| 96½ | 91⅜ | 53 | Do uni & ref 4s, 1929 | 96½ | 96 | 96 | — ⅝ |
| 90 | 83¼ | 98 | Do Riv & Gulf 4s, 1933 | 90 | 89½ | 90 | .. |
| 85¾ | 77⅛ | 5 | St L, R M & Pac 5s, '55 | 83 | 83 | 83 | — 2¾ |
| 100½ | 99½ | 1 | St L & Mer Bdge 5s, '30 | 100½ | 100½ | 100½ | .. |
| 78 | 71 | 160 | St L-San F pr ln 4s, '50 | 77⅞ | 77⅜ | 77½ | .. |
| 93½ | 85¼ | 127 | Do 5s, 1950 | 92⅜ | 91⅝ | 92 | — ¼ |
| 103⅜ | 101⅛ | 36 | Do pr ln 6s, C, 1928 | 103¼ | 102⅞ | 102⅞ | + ¼ |
| 101 | 93⅜ | 181 | Do 1st 5½s, 1942 | 100½ | 99¾ | 100 | — ¼ |
| 92⅝ | 84⅜ | 177 | Do adj 6s, 1955 | 91⅝ | 90¾ | 91 | — ⅝ |
| 89⅞ | 76⅝ | 359 | Do inc 6s, 1960 | 89¼ | 87½ | 88½ | — ¼ |
| 104½ | 102 | 5 | St L, Peo & N W 5s, '48 | 103 | 103 | 103 | — ½ |
| 83¾ | 80¼ | 12 | St Louis S W 4s, 1989 | 83 | 82⅝ | 83 | .. |
| 90 | 81⅛ | 16 | Do 1st term 5s, 1952 | 89⅜ | 88¼ | 89 | .. |
| 91 | 85⅝ | 29 | Do con 4s, 1932 | 90½ | 90¼ | 90¼ | — ¼ |
| 100¼ | 98¼ | 12 | St P, M & M 4½s, 1933 | 100 | 100 | 100 | — ⅛ |
| 103¼ | 101⅛ | 1 | Do Mont Cent 5s, 1937 | 102¼ | 102¼ | 102¼ | — 1 |
| 110⅜ | 110⅜ | 2 | Do 6s, 1937 | 110½ | 110½ | 110½ | + ⅛ |
| 94½ | 94 | 1 | Do 1st con 4s, '32, reg | 94 | 94 | 94 | — ½ |
| 95½ | 92¾ | 2 | Do Mont Ext 4s, '37 | 93 | 93 | 93 | + ½ |
| 87¾ | 80 | 69 | St P & K C S L 4½s, '41 | 87½ | 87 | 87 | — ⅝ |
| 102½ | 100 | 4 | St P Un Depot 5s, 1972 | 102½ | 102¼ | 102¼ | + ⅝ |
| 97 | 95 | 1 | St P Cy Cable con 5s,'37 | 96¼ | 96¼ | 96¼ | — ⅝ |
| 85¼ | 81 | 45 | San An & Ar Pass 4s,'43 | 85¼ | 84½ | 85¼ | + ¼ |
| 102¾ | 99½ | 7 | San An Pub Ser 6s, '52 | 102½ | 102 | 102 | .. |
| 90 | 87¾ | 5 | Scioto Vy & N E 4s, '89 | 89 | 89 | 89 | — ⅞ |
| 83⅜ | 73⅛ | 212 | Seaboard A L adj 5s,'49 | 81⅜ | 79⅝ | 81 | — ¼ |
| 73½ | 59½ | 77 | Do ref 4s, 1959 | 72 | 71¼ | 71¼ | .. |
| 95¾ | 84⅝ | 145 | Do con 6s, 1945 | 94½ | 94 | 94¼ | + ⅛ |
| 101 | 99¾ | 1 | Seab & Roan 1st 5s,'26 | 101 | 101 | 101 | + ¼ |
| 107¾ | 105 | 1 | Sheff Farms 6½s, 1942 | 106¾ | 106¾ | 106¾ | — ⅝ |
| 107½ | 106 | 2 | Sharon S Hoop 8s, '41 | 106⅝ | 106½ | 106½ | .. |
| 96 | 90 | 8 | Sierra & San F Pw 5s,'49 | 94½ | 94 | 94½ | .. |
| 120 | 104¾ | 1,272 | Sinclair 6s, 1927 | 116¾ | 112½ | 116⅛ | + 3⅛ |
| 95⅛ | 88 | 203 | Sincl'r Con Oil col 7s,'37 | 95 | 93½ | 95 | + 1¼ |
| 90½ | 82⅝ | 268 | Do 6½s, Ser B, 1938 | 89¼ | 88 | 88¾ | + ½ |
| 101 | 99¼ | 164 | Sinclair Crude 6s,'29, w.i. | 101 | 100½ | 101 | + ⅛ |
| 88 | 82 | 60 | Sinclair Pipe Line 5s,'42 | 87¾ | 87 | 87 | — ½ |
| 120¾ | 107 | 1,256 | Skelly Oil 6½s, 1927 | 120½ | 114¾ | 119¼ | + 3¼ |
| 102¼ | 99 | 40 | So Bell Tel 5s, 1941 | 101⅞ | 101½ | 101⅝ | + ⅛ |
| 103 | 100½ | 2 | So Car & Ga ext 5½s,'29 | 103 | 103 | 103 | .. |
| 99¼ | 93¼ | 44 | So Col Pwr 1st 6s, A,'47 | 98½ | 98 | 98½ | + ½ |
| 105¼ | 102 | 3 | So Porto R S col 7s, '41 | 105¼ | 104⅞ | 105¼ | + ⅝ |
| 101½ | 96⅛ | 231 | So W Bell Tel ref 5s,'54 | 101⅛ | 100½ | 101 | — ¼ |
| 88½ | 84 | 62 | So Pac col 4s, 1949 | 88½ | 87¼ | 88⅜ | — ⅛ |
| 97⅞ | 96½ | 133 | Do conv 4s, 1929 | 97⅞ | 97½ | 97½ | — ⅜ |
| 100½ | 100 | 10 | Do 5s, 1944 | 100¼ | 100¼ | 100¼ | — ¼ |
| 100⅞ | 99¾ | 5 | Do cv 5s, 1934 | 100⅞ | 100¾ | 100⅞ | + ⅛ |
| 92 | 88⅛ | 367 | Do ref 4s, 1955 | 91¼ | 91⅛ | 91⅛ | — ⅛ |
| 88 | 84¼ | 43 | Do S F Term 4s, 1950 | 87⅞ | 87¼ | 87⅞ | + ⅜ |
| 103⅞ | 100¼ | 68 | Sou Ry 1st 5s, 1994 | 103⅞ | 103¼ | 103¾ | + ¼ |
| 80 | 73¾ | 190 | Do gen 4s, 1956 | 80¼ | 79½ | 79¾ | + ¼ |
| 111⅜ | 106⅝ | 50 | Do dev & g 6½s, A,'56 | 111¼ | 109½ | 109½ | — 1½ |
| 107½ | 103 | 48 | Do 6s, 1956 | 106¾ | 106¼ | 106¼ | — ¼ |
| 87½ | 85¼ | 1 | Do St L Div 4s, 1951 | 86⅝ | 86⅝ | 86⅝ | + ⅛ |
| 100½ | 99½ | 1 | Do Memphis Div 5s,'96 | 102½ | 102½ | 102½ | + ½ |
| 88⅝ | 82⅜ | 1 | Do M & O col 4s, 1938 | 86⅞ | 86⅞ | 86⅞ | + ⅜ |
| 87½ | 83¼ | 1 | Spokane Int 5s, 1955 | 86 | 86 | 86 | — 1 |
| 135½ | 106½ | 9 | Stand G & E 5½s, 1933 | 123½ | 120¾ | 120¾ | — 5¼ |
| 98½ | 96⅝ | 2 | Spring Val Wat 5s, 1943 | 98½ | 98½ | 98½ | + 1 |
| 100⅜ | 99½ | 4 | Standard Milling 5s, '30 | 100½ | 100¼ | 100¼ | + ¼ |
| 108 | 105 | 3 | Steel & Tube 7s, 1951 | 107⅝ | 107⅝ | 107⅝ | + ⅛ |
| 100¼ | 97½ | 3 | Syracuse Ltg 5s, 1951 | 100¼ | 100¼ | 100¼ | + ⅛ |
| 97½ | 95½ | 9 | Sug Es of Oriente 7s,'42 | 96 | 96 | 96 | — ⅛ |
| 99 | 95 | 2 | Superior Oil 7s, 1929 | 96 | 95 | 95 | — 2⅝ |
| 101½ | 100 | 2 | TENN COP cv 6s, 1925 | 100¼ | 100⅛ | 100⅛ | — 1⅜ |
| 105¼ | 99¼ | 87 | Tenn Elec 6s, 1947 | 103⅜ | 103 | 103¼ | + ⅛ |
| 101¼ | 100 | 4 | Term Assn 1st con 5s,'44 | 101 | 100⅞ | 100⅞ | — ⅜ |
| 85¼ | 82⅛ | 29 | Do ref 4s, 1953 | 85¼ | 85 | 85 | — ¼ |
| 102⅝ | 99⅞ | 8 | Tex & Pac 1st 5s, 2000 | 102½ | 102 | 102 | .. |
| 99¾ | 98 | 12 | Do La Div B L 5s, 1931 | 99¾ | 99⅝ | 99¾ | + ⅜ |
| 100¼ | 98 | 14 | Tex Pac M P Trm 6½s, '64 | 99⅝ | 99⅝ | 99⅝ | — ¼ |
| 58½ | 51 | 91 | Third Av Ry ref 4s, '60 | 58¼ | 57½ | 57½ | — ½ |
| 51½ | 34¼ | 266 | Do adj inc 5s, 1960 | 43 | 41½ | 42 | + ½ |
| 104¾ | 102¾ | 19 | Tide Water Oil 6½s, '31 | 103½ | 103¼ | 103½ | .. |
| 110 | 108½ | 34 | Toledo Edison 7s, 1941 | 110 | 109¾ | 109¾ | .. |
| 86¾ | 82⅛ | 4 | Tol, St L & Wn 4s, '50 | 86¾ | 86¼ | 86¾ | + ½ |
| 100½ | 100⅛ | 4 | Tol Trac, L & P 5s, '25 | 100⅛ | 100⅛ | 100⅛ | .. |
| 62 | 50⅝ | 1 | ULSTER & DEL 4s, 1952 | 54⅛ | 54⅛ | 54⅛ | — ⅛ |
| 99½ | 93⅝ | 18 | Union B & P 1st 6s, 1942 | 97½ | 97 | 97 | — ½ |
| 101 | 98⅛ | 14 | Union E L & P 1st 5s,'33 | 100½ | 100½ | 100½ | — ⅛ |
| 101½ | 99¾ | 2 | Do 5s, 1932 | 101 | 101 | 101 | .. |
| 104 | 100 | 50 | Do 5½s, 1954 | 102 | 101½ | 102 | + ⅛ |
| 100½ | 99¾ | 2 | Union Oil of Cal 5s, '31 | 100¼ | 100¼ | 100½ | .. |
| 104⅝ | 102⅜ | 5 | Union Oil of Cal 6s, '42 | 104¼ | 104¼ | 104¼ | — ⅛ |
| 94½ | 90¾ | 63 | Union Pac 1st 4s, 1947 | 94 | 93½ | 93½ | — ¼ |
| 99⅝ | 98¾ | 85 | Do cv 4s, 1927 | 99½ | 99¼ | 99¼ | .. |
| 104½ | 103½ | 5 | Do 6s, 1928 | 103¾ | 103½ | 103¾ | + ⅛ |
| 90 | 84¼ | 78 | Do 1st & ref 4s, 2008 | 87¾ | 87⅝ | 87⅝ | — ¼ |
| 107½ | 104⅛ | 10 | Do ref 5s, 2008 | 107½ | 107¼ | 107½ | .. |
| 104 | 100¼ | 45 | United Drug temp 6s,'44 | 104 | 103½ | 103¾ | + ¼ |
| 101⅞ | 98 | 13 | Un Fuel Gas s f 6s,A,'36 | 101⅞ | 101⅜ | 101⅜ | + ¼ |
| 105¼ | 103¾ | 1 | Union Tank Car 7s, 1930 | 104 | 104 | 104 | .. |
| 100⅝ | 99¾ | 18 | Un Ry Inv (Pitts) 5s,'26 | 100 | 99¾ | 100 | + ⅛ |
| 74¼ | 69 | 13 | Un Rys of St L 4s, 1934 | 70½ | 70½ | 70½ | + ¼ |
| 88¼ | 88¼ | 1 | U S Rubber 5s, 1947, reg | 88¼ | 88¼ | 88¼ | .. |
| 89 | 85 | 355 | U S Rubber ref 5s, 1947 | 89⅝ | 89 | 89 | .. |
| 107½ | 104½ | 40 | Do 7½s, 1930 | 106¾ | 106⅜ | 106½ | — ¼ |
| 102 | 100¼ | 24 | U S Smelt R & M 6s, '26 | 101 | 100¾ | 100¾ | — ⅛ |
| 105½ | 103⅞ | 9 | U S Steel 5s, 1963, reg | 105¼ | 105 | 105⅛ | + ⅛ |
| 106¼ | 104⅛ | 101 | U S Steel 5s, 1963 | 105⅞ | 105¼ | 105¼ | .. |
| 104¾ | 102½ | 14 | Un Stores Rlty 6s, 1942 | 104 | 104 | 104 | .. |
| 101⅛ | 100¼ | 1 | Utah & Nor 1st 5s, 1926 | 100¼ | 100¼ | 100¼ | .. |
| 91½ | 83 | 84 | Utah Lt & Tr 5s, 1944 | 91 | 90 | 90⅝ | — ⅜ |
| 98½ | 91 | 59 | Utah Pwr Lt 1st 5s, '44 | 98¼ | 97½ | 97⅞ | — ⅝ |
| 100½ | 98¼ | 3 | Utica G & El ext 5s, '57 | 100½ | 100½ | 100½ | .. |
| 98½ | 73 | 200 | VA-CAR CHEM 7s, '47 | 97½ | 96 | 96⅝ | — 1 |
| 97 | 71¼ | 13 | Do ctfs of dep | 96½ | 95 | 95 | — 1 |
| 92 | 68 | 12 | Do stamped | 90½ | 90 | 90 | — ¼ |
| 69½ | 41 | 4 | Do cv 7½s,'37,ctfs of d | 68 | 67⅛ | 67⅛ | — 2⅜ |
| 70⅛ | 44 | 73 | Do cv 7½s, 1937, with and without warrants | 68 | 66 | 66 | — 2⅜ |
| 94½ | 91 | 20 | Vertientes Sugar 7s, 1942 | 91½ | 91 | 91½ | .. |
| 99 | 93¼ | 107 | Va Ry & Pow ref 5s, '34 | 98⅝ | 98¼ | 98⅝ | + ¼ |
| 101½ | 95 | 109 | Va Ry 5s, 1962 | 100½ | 100¼ | 100⅝ | + ¼ |
| 93 | 90 | 7 | Va Iron C & C 5s, 1949 | 90 | 90 | 90 | — 1¼ |
| 97¾ | 94⅜ | 332 | WABASH 5½s, 1975 | 97¼ | 97¼ | 97⅜ | + ¼ |
| 102 | 100¼ | 24 | Do 1st 5s, 1939 | 101⅞ | 101½ | 101¾ | + ¼ |
| 98½ | 94½ | 14 | Do 2d 5s, 1939 | 98½ | 97⅝ | 98½ | + ½ |
| 83⅝ | 77½ | 8 | Do term 1st 4s, 1954 | 81½ | 81 | 81½ | + ⅞ |
| 101⅛ | 99½ | 2 | Do Det & Chi 5s, 1941 | 101¼ | 101¼ | 101¼ | + ⅝ |
| 88 | 84½ | 10 | Do Tol & Chi 4s, 1941 | 87 | 86¾ | 86⅞ | — 1⅛ |
| 99½ | 89⅜ | 7 | Warner Sugar 7s, 1941 | 95¾ | 94 | 94 | — 2 |
| 87¼ | 77½ | 20 | Do 7s, 1939 | 82⅝ | 82½ | 82½ | — ⅛ |
| 83½ | 81⅛ | 11 | Wash Term 3½s, 1945 | 83½ | 83⅜ | 83⅜ | + ⅛ |
| 86⅝ | 83 | 7 | Wash Cent 4s, 1948 | 85¼ | 85¼ | 85¼ | — 1⅛ |
| 101¼ | 99¾ | 2 | Wash Water Pw 5s, 1939 | 101¼ | 101⅛ | 101¼ | + ¼ |
| 100⅞ | 98 | 76 | Western Elec 5s, 1944 | 100¾ | 100¼ | 100¾ | .. |
| 103½ | 100½ | 14 | West Ky 7s, 1944 | 102¼ | 102 | 102 | — ¼ |
| 67½ | 63⅛ | 43 | West Md 4s, 1952 | 66⅝ | 66⅛ | 66⅛ | — ⅝ |
| 82¾ | 79½ | 43 | W N Y & Pa gen 4s, '43 | 82¾ | 81¼ | 82⅝ | + 1⅛ |
| 100½ | 98¾ | 5 | Do 5s, 1937 | 100½ | 100½ | [illegible] | |
| 96¼ | 90¼ | 66 | West Pacific 5s, 1946 | 96 | 95½ | [illegible] | + ½ |
| 99⅞ | 95 | 31 | West Pa Power 5s, 1946 | 99⅞ | [illegible] | [illegible] | + ⅛ |
| 107⅞ | 105¾ | 6 | Do 7s, 1946 | 107 | 106 | 106 | — 1 |
| 99½ | 93¼ | 76 | Do 5s, E, 1963 | 99 | 98 | 98⅞ | + ⅛ |
| 98¾ | 98 | 5 | Do temp 5s, E, 1963 | 98¾ | 98 | 98¾ | .. |
| 104½ | 100¾ | 8 | Do 5½s, 1953 | 104½ | 104¼ | 104¼ | .. |
| 86¼ | 81¼ | 15 | West Shore 4s, 2361 | 84¾ | 83⅞ | 84 | — ½ |
| 82½ | 79¾ | 1 | Do registered | 82½ | 82½ | 82½ | + ⅛ |

Continued on Page Twenty-five.

70,000 Shares

**Continental Baking Corporation**

8% Cumulative Preferred Stock

Par value $100. Dividends payable quarterly January 1, April 1, July 1 and October 1. Callable as a whole or in part at the option of the Company on any dividend date on 30 days' notice at $110 per share and accrued dividends. Preferred as to cumulative dividends at the rate of 8% per annum and as to assets to the extent of $100 per share and accrued dividends in case of dissolution.

*Transfer Agents:*
THE CORPORATION TRUST COMPANY, New York
OLD COLONY TRUST COMPANY, Boston

*Registrars:*
THE NATIONAL CITY BANK OF NEW YORK, New York
AMERICAN TRUST COMPANY, Boston

*Capitalization*
As of May 16, 1925

| | Authorized | Issued |
|---|---|---|
| 8% Cumulative Preferred Stock ($100 par).......... | $200,000,000 | $49,276,200 |
| Class A Common Stock (no par value)............ | 2,000,000 sh. | 288,554 sh. |
| Class B Common Stock (no par value)............ | 2,000,000 sh. | 2,000,000 sh. |

*Note:* As of May 16, 1925, funded debt of subsidiary companies amounted to $8,421,532 and minority interests, consisting principally of preferred stocks, to $3,316,826.

*From his letter to us, Mr. G. G. Barber, Chairman of the Board, summarizes as follows:*

*History:* Continental Baking Corporation was organized in November, 1924, and has acquired substantially all of the voting stocks of many established baking companies operating 104 plants.

These plants are located in 82 cities throughout the United States and Canada, including New York, Washington, Chicago, Boston, St. Louis, Detroit, Denver, Los Angeles, Minneapolis, Seattle, Montreal, Toronto, Hamilton and Windsor.

*Business:* The baking business is a fundamental industry. Because the product is a daily necessity, consumption is not seriously affected by periods of depression. This and an experienced management indicate stability of earnings and justify expectations of a continued growth in volume of business and in earning power.

The principal products are sold under such well known trade names as "Certified Bread", "Merit Bread", "White Rose Bread", "Holsum Bread", "Hostess Cake", etc. Plans for intensive advertising and sales campaigns are under way and the Company expects a substantial increase in sales in 1925.

*Balance Sheet:* Based on a consolidated balance sheet as of May 16, 1925, as prepared by Arthur Young & Co., current assets aggregate over $14,642,000, against current liabilities of only $3,631,954. Cash and Government securities alone amount to more than $8,434,000 and the balance of the current assets is readily convertible into cash. Total net assets (including goodwill) after deducting all liabilities and reserves are $53,154,722.

*Earnings:* Total sales of the constituent companies of Continental Baking Corporation for the 52 weeks ended December 27, 1924, amounted to $76,548,751 and net earnings for such period, after interest, depreciation and Federal taxes, amounted to $6,014,163, or more than $12 per share on the $49,276,200 8% Cumulative Preferred Stock outstanding as of May 16, 1925.

Sales and net earnings for 1925 to date have shown large increases over the same period of 1924 and the Company estimates that earnings available for preferred dividends for the current year (including those from additional properties acquired) should be in excess of $10,000,000, or more than 2½ times the annual dividend requirement of the Preferred Stock now outstanding.

*Market Equity:* Junior to the Preferred Stock there were outstanding as of May 16, 1925, 288,554 shares of Class A Common Stock now selling at about 130, and 2,000,000 shares of Class B Common Stock now selling at about 28. This indicates a current market equity in excess of $90,000,000.

*It is the intention of the Company, at the proper time, to make application to list on the New York Stock Exchange.*

Price $100 per share, ex-dividend

**Palmer & Co.** **White, Weld & Co.** **Clark, Dodge & Co.**
**Dominick & Dominick** **Dawson, Lyon & Co., Inc.**

*This information and these statistics are not guaranteed but have been obtained from sources we believe to be accurate.*

*June 12, 1925*

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INVESTMENT BANKERS

announce that the corporate title of Walker & Roberts, Inc. was changed on June 15, 1925, to Mulliken & Roberts, Inc.

*The Executive Officers are:*

ALFRED H. MULLIKEN . . . . . *President*
HAROLD ROBERTS . . . . *Vice President*
OTTO F. GHRIST . . . . . *Vice President*
HOWARD C. REID . . . . *Vice President*
JOHN WATTS . . . *Secretary and Treasurer*

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$200,000
City of
**No. Tonawanda, N. Y.**
Union Free School District No. 1
Coupon or Registered
Gold 4¼% Bonds

Assessed Valuation............$18,149,880
Total Bonded Debt............ 759,000
Population, 17,000

MATURITIES
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To yield 4.00%

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**Mr. John W. James**

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111 Broadway, New York

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### Issue of $7,500,000 Bearing 4.5% Is Priced to Yield 3.90 to 3.95%.

### $5,000,000 FOR CREDIT CO.

### Banking Concern's Loan Is Selling to Yield 5.90%—More Utility Securities.

A new issue of $7,500,000 State of Missouri 4¼ per cent. gold bonds is offered today by a syndicate consisting of George H. Burr & Co., Hornblower & Weeks, B. J. Van Ingen & Co., H. L. Allen & Co., Stranahan, Harris & Oatis, J. G. White & Co., Inc., Austin, Grant & Co., New York; G. H. Walker & Co. and Lafayette South Side Bank, St. Louis, and the Chicago Trust Company, Chicago. The bonds, due 1933 to 1939, are priced to yield from 3.90 to 3.95 per cent. The issue is made for road construction purposes. Principal and interest are payable in gold at the Chase National Bank, New York.

Robert Garrett & Sons of Baltimore head a banking group which is offering a new issue of $5,000,000 ten-year 5½ per cent. collateral trust sinking fund gold notes, Series A, of the Commercial Credit Company of Baltimore, at a price of 97 and interest to yield 5.90 per cent. Associated in the offering are Spencer Trask & Co., Marshall Field, Glore, Ward & Co., the First Trust and Savings Bank of Chicago and the Citizens' National Bank of Baltimore. The Commercial Credit Company is a Delaware corporation which has been engaged in commercial banking since 1912. It owns similar companies in New York, Chicago, Montreal and New Orleans. The purpose of the present financing is to fund part of current loans and later for use as added working capital.

A $5,000,000 issue of Illinois Power and Light Corporation first and refunding mortgage 5½ per cent. gold bonds, Series B, is offered by E. H. Rollins & Sons, Harris, Forbes & Co., Halsey, Stuart & Co., Inc., Spencer Trask & Co., Marshall Field, Glore, Ward & Co. and Blyth, Witter & Co. The bonds, due Dec. 1, 1954, are offered at 99½ and interest, to yield over 5.50 per cent. The Illinois Power and Light Corporation and its subsidiaries serve more than 400 municipalities in Illinois, Iowa and Kansas.

A syndicate composed of P. W. Chapman & Co. and the Federal Securities Corporation offers a new issue of $2,400,000 Loew's New-Broad Properties (New-Broad Company) first mortgage fee and leasehold 6 per cent. gold loan, due June 1, 1945. Principal and interest are guaranteed by Loew's Inc. The loan is priced at 100.

Barr Brothers & Co., Inc., and Blodget & Co. of New York and Boettcher & Co. of Denver offer a new issue of $800,000 City of Colorado Springs 4½ per cent. coupon bonds, due serially 1930 to 1939, inclusive, at prices to yield 4.05 per cent. The proceeds are to be used for a municipal light plant.

A syndicate headed by Estabrook & Co. and composed of Curtis & Sanger, Otis & Co., and Hannahs, Ballin & Lee, offers a new issue of $754,000 Hamilton County, Ohio, 4½ per cent. sewer bonds at prices to yield from 3.75 to 4.05 per cent. according to maturity.

Brandon, Gorden & Waddell are offering a new issue of $500,000 Port of Astoria, Ore., 5 per cent. refunding gold bonds, due July 1, 1955, at a price to yield 4.50 per cent.

## RESULT OF SHORT CROPS.

### Large Increase in Wheat Imports of Quarter Into Czechoslovakia.

The result of the short crops in Central Europe last year are illustrated by the report of the Czechoslovakian Government for the first quarter of 1925, showing total imports of grain and flour amounting to 128,551 tons, against 112,318 in the corresponding period of 1924. It is stated that the bulk of the flour importations came from Germany and Hungary.

Imports of wheat in the form of grain during March amounted to 7,980 tons, against 6,243 last year, and imports of wheat flour to 23,310 tons, against 22,345.

# NEW YORK STOCK EXCHANGE

Continued from Page Eighteen.

| —1925— High. | Low. | Sales. | Stock and Dividend Rate. | High. | Low. | Last. | Net Ch'ge. |
|---|---|---|---|---|---|---|---|
| 56½ | 42¾ | 900 | N Y Air Brake (4) | 45 | 44½ | 45 | — ½ |
| 57½ | 51 | 600 | Do Class A (4) | 53 | 52½ | x52½ | + ⅜ |
| 46 | 31¾ | 13,600 | New York Canners (2) | 46 | 42⅞ | 44½ | + 1 |
| 100 | 95 | 100 | Do 1st pf (7) | 99 | 99 | 99 | |
| 124¾ | 113¼ | 26,000 | New York Central (7) | 116½ | 113¾ | 116¼ | + ¼ |
| 137½ | 120 | 600 | N Y, Chi & St L (6) | 123½ | 123 | 123½ | — 1⅛ |
| 92¼ | 88½ | 1,200 | Do pf (6) | 91⅝ | 91 | 91⅝ | + ⅝ |
| 31⅛ | 18 | 500 | New York Dock | 27 | 25⅞ | 26⅞ | — 1⅛ |
| 68 | 52½ | 600 | Do pf (5) | 67⅝ | 66½ | 67⅝ | — ½ |
| 36⅜ | 28 | 19,200 | N Y, N H & Hartford | 33⅜ | 31 | 32¾ | + ⅜ |
| 27⅞ | 20⅞ | 4,100 | N Y, Ont & West (1) | 24½ | 22⅞ | 24¼ | + ⅝ |
| 294 | 278 | 92 | N Y Rys pt ctfs o lots | 289 | 285 | 288 | .. |
| 11⅝ | 9¼ | 700 | Do pf ctfs | 10 | 9⅞ | 9⅞ | — ⅛ |
| 44½ | 35½ | 300 | New York State Rys | 36 | 35½ | 35½ | — ⅜ |
| 102 | 97 | 300 | N Y Stem 1st pf (7) | 102 | 100⅝ | 100⅝ | — ⅜ |
| 29 | 28 | 500 | Niag Fls Pr Co pf (1¾) | 28⅝ | 28¼ | 28⅝ | — ⅛ |
| 37½ | 21⅞ | 13,500 | Norfolk Southern | 37½ | 34 | 36¾ | + 1⅝ |
| 134⅝ | 123¼ | 11,100 | Norfolk & Western (7) | 128⅝ | 126 | 127½ | — ⅜ |
| 79 | 75½ | 200 | Do pf (4) | 76⅞ | 76¼ | 76⅞ | — ⅜ |
| 50⅝ | 41⅞ | 18,800 | North American (3.40) | 47⅞ | 46¼ | 47 | — ¾ |
| 50½ | 46⅝ | 1,900 | Do pf (3) | 50 | 49⅝ | 49⅝ | + ⅛ |
| 71⅝ | 58¾ | 11,800 | Northern Pacific (5) | 65⅛ | 62 | 64½ | + ⅞ |
| 10⅝ | 8 | 200 | Nunnally Co (1) | 10 | 10 | 10 | + ⅝ |
| 86 | 78¼ | 100 | ONYX HOSIERY pf(7) | 80 | 80 | 80 | — ¼ |
| 29⅝ | 25⅝ | 800 | Orpheum Circuit (1.80) | 27 | 26⅝ | 26¾ | — ⅛ |
| 118½ | 87½ | 2,400 | Otis Elevator (6) | 116⅝ | 112½ | 116 | + 3 |
| 107 | 101 | 100 | Do pf (6) | 107 | 107 | 107 | + 1½ |
| 14⅝ | 8 | 19,500 | Otis Steel | 13⅞ | 12⅞ | 13⅞ | + ⅝ |
| 74⅝ | 50⅝ | 3,200 | Do pf | 73½ | 68¾ | 73½ | + 3½ |
| 51½ | 42¾ | 14,600 | Owens Bottle (3) | 50¾ | 49 | 49¾ | + ⅛ |
| 69 | 64 | 100 | PAC COAST 1st pf(5) | 66 | 66 | 66 | + ⅝ |
| 118¾ | 102½ | 2,000 | Pac Gas & Elec (8) | 117⅞ | 114½ | 116⅞ | — ⅜ |
| 11 | 5½ | 1,500 | Pacific Mail | 10⅛ | 9⅝ | 10⅛ | — ⅛ |
| 65¼ | 52¾ | 83,500 | Pacific Oil (3) | 61⅛ | 57⅞ | 61⅛ | + 2 |
| 30⅝ | 15 | 47,900 | Packard Mot Car(†1.70) | 29½ | 27½ | 28⅞ | .. |
| 112½ | 102¼ | 900 | Do pf (7) | 110¼ | 110¼ | [illegible] | + ¼ |
| 23¼ | 17⅞ | 9,900 | Paige-Det MotCar(1.20) | 22½ | 20⅝ | [illegible] | — 1⅛ |
| 83⅞ | 64 | 21,400 | Pan-Am Pet & Tr (6) | 80⅝ | 76⅝ | 80¼ | — ⅛ |
| 84½ | 62⅝ | 198,100 | Do Class B (6) | 82 | 77½ | 80¼ | — ⅝ |
| 5⅝ | 3 | 2,900 | Panhandle Prod & Ref | 4½ | 4 | 4 | — ¼ |
| 60½ | 43 | 200 | Do pf | 55 | 54½ | 55 | + 1 |
| 1⅞ | 1⅛ | 100 | Parish & Bingham stpd | 1⅛ | 1⅛ | 1⅛ | — ⅛ |
| 35½ | 26½ | 2,300 | Park & Tilford | 30⅞ | 28⅝ | 30⅞ | + 1⅞ |
| 28 | 21½ | 1,800 | Penick & Ford | 23 | 21½ | 21½ | — 1⅝ |
| 26⅝ | 12⅞ | 600 | Penn Coal & Coke | 14½ | 14 | 14⅛ | |
| 48⅝ | 42½ | 15,700 | Pennsylvania R R (3) | 44¼ | 43¾ | 44¼ | + ¼ |
| 3 | 1½ | 19,700 | Penn Seaboard Steel | 1⅝ | 1½ | 1½ | — ⅛ |
| 121 | 112 | 1,900 | People's Gas, Chi (8) | 118 | 116½ | 118 | |
| 72 | 62½ | 600 | Pere Marquette (4) | 63⅛ | 62½ | 63 | |
| 84 | 78½ | 200 | Do prior pf (5) | 80 | 80 | 80 | — ⅝ |
| 56⅝ | 51½ | 3,300 | Philadelphia Co (4) | 56⅝ | 55 | 55½ | — 1½ |
| 48 | 45½ | 600 | Do pf (3) | 48 | 47½ | 48 | + ½ |
| 52½ | 37⅞ | 6,800 | Phila & Rdg Coal & Ir | 42 | 38⅝ | 41⅛ | + 1⅝ |
| 52½ | 39 | 100 | Do ctfs | 39¼ | 39¼ | 39¼ | + ¼ |
| 17⅝ | 12¾ | 5,600 | Philip Morris & Co | 16⅛ | 15⅞ | 16 | .. |
| 90⅝ | 55 | 200 | Phillips-Jones | 57½ | 55 | 55 | — 5¼ |
| 47⅛ | 36¼ | 195,100 | Phillips Petroleum (2) | 47⅞ | 43¾ | 47¼ | + 2⅜ |
| 28 | 18 | 400 | Phoenix Hosiery | 27⅝ | 27⅝ | 27⅝ | + 1⅜ |
| 91 | 84 | 300 | Do pf (7) | 91 | 90 | 91 | + 1 |
| 23¼ | 10⅞ | 47,800 | Pierce-Arrow | 23⅛ | 21½ | 23 | — ⅛ |
| 77¼ | 43 | 22,800 | Do pf | 77¼ | 71 | 74½ | — 2 |
| 3½ | 1⅞ | 9,400 | Pierce Oil | 2½ | 2¼ | 2½ | + ¼ |
| 40 | 25½ | 2,100 | Do pf | 38 | 34⅝ | 38 | + 5 |
| 8¼ | 5⅝ | 20,800 | Pierce Petroleum | 7⅝ | 7⅛ | 7⅝ | + ¼ |
| 54½ | 37¼ | 500 | Pittsburgh Coal | 45⅞ | 45 | 45⅞ | — ¼ |
| 89 | 80 | 500 | Do pf (6) | 84⅝ | 84¼ | 84⅝ | + ⅝ |
| 102½ | 95 | 1,400 | Pittsburgh Steel pf (7) | 100 | 98 | 99 | + 4 |
| 63⅝ | 30 | 100 | Pittsburgh Term Coal | 35½ | 35½ | 35½ | — ½ |
| 88 | 80 | 100 | Do pf (6) | 80 | 80 | 80 | — 2 |
| 16⅝ | 12⅞ | 1,000 | Pitts Util pf (†1.20) | 14¼ | 14 | 14 | — ⅛ |
| 73⅞ | 63 | 3,700 | Pittsburgh & W Va | 71⅝ | 69¼ | 70 | — 2⅝ |
| 118⅝ | 93¼ | 900 | Postum Cereal (4) | 115 | 112½ | 115 | + 2½ |
| 69 | 48 | 1,000 | Pressed Steel Car | 51 | 48 | 48 | — 3 |
| 92½ | 79 | 100 | Do pf (7) | 79 | 79 | 79 | — 2 |
| 32⅝ | 22 | 4,600 | Producers & Refiners | 28¾ | 26⅛ | 28¾ | + 1 |
| 47⅞ | 43¼ | 100 | Do pf (3½) | 44 | 44 | 44 | .. |
| 74 | 62⅝ | 7,800 | Public Service, N J (5) | 69½ | 68¼ | 69 | |
| 114⅝ | 109 | 100 | Do pf (8) | 114 | 114 | 114 | + 2¼ |
| 102½ | 99 | 100 | Do pf (7) | 100 | 100 | 100 | — 2 |
| 98⅝ | 92½ | 1,300 | Pub Serv El & G pf(6) | 95¼ | 94½ | 95 | + 1½ |
| 105 | 100½ | 300 | Pub Ser El Pwr pf(7) | 105 | 104½ | 105 | + ½ |
| 151⅛ | 129 | 5,000 | Pullman Company (8) | 138 | 135½ | 137⅞ | — ⅛ |
| 47½ | 38⅝ | 1,700 | Punta Alegre Sugar(5) | 40⅝ | 39⅝ | 40⅝ | + ⅛ |
| 38⅝ | 25⅝ | 56,600 | Pure Oil (1½) | 31¼ | 28½ | 31⅛ | + 1⅝ |
| 77⅛ | 48⅝ | 33,800 | RADIO CORP AMER. | 54⅝ | 50⅝ | 53¾ | + ¼ |
| 54 | 48⅝ | 500 | Do pf (3½) | 50 | 48⅝ | 49½ | — ⅝ |
| 74 | 70⅝ | 520 | R R Sec, Ill Cent stk ctfs (4) | 72¾ | 71¾ | 72¾ | + ¾ |
| 141¾ | 122½ | 1,300 | Ry Steel Spring (8) | 126⅝ | 124 | 126⅝ | + 1¼ |
| 120 | 114¼ | 100 | Do pf (7) | 119 | 119 | 119 | + 1¼ |
| 38¼ | 33⅞ | 300 | Rand Mines (1.79) | 36¼ | 36¼ | 36¼ | — ⅜ |
| 17⅝ | 11⅝ | 10,800 | Ray Consol Copper | 12½ | 11⅝ | 12½ | + ⅝ |
| 91¼ | 69⅜ | 33,600 | Reading (4) | 87⅝ | 84⅛ | 87¼ | + ¼ |
| 41 | 35⅞ | 400 | Do 1st pf (2) | 39⅜ | 38¼ | 39⅜ | — ⅛ |
| 44⅝ | 36⅛ | 2,300 | Do 2d pf (2) | 43 | 41 | 43 | + 1⅝ |
| 76⅝ | 46⅝ | 18,900 | Remington Typewriter | 76⅝ | 70 | 76 | + 4 |
| 113½ | 108 | 200 | Do 2d pf (8) | 109 | 108½ | 109 | — ¼ |
| 23¼ | 12⅝ | 9,600 | Replogle Steel | 14⅛ | 12⅝ | 13½ | — ½ |
| 64⅝ | 42½ | 7,900 | Republic Iron & Steel | 46½ | 43 | 46 | + 1¼ |
| 95 | 86 | 400 | Do pf (7) | 87 | 86½ | 86½ | — ½ |
| 18 | 10¼ | 7,800 | Reynolds Spring (1) | 12⅝ | 10¼ | 10¾ | — 1½ |
| 78⅝ | 72¼ | 3,500 | Reynolds Tob B (3) | 76⅝ | 75⅛ | 75¾ | — ⅝ |
| 23 | 10 | 19,500 | Robert Reis & Co | 22⅞ | 19⅞ | 22⅞ | + 2⅝ |
| 97½ | 87¼ | 900 | Rossia Ins of Am (6) | 89½ | 87¼ | 87½ | — ¼ |
| 57⅞ | 48¾ | 29,300 | Royal D NY sh(4.42½) | 54⅛ | 51⅛ | 53¾ | + 1⅞ |
| 52½ | 39¾ | 6,000 | ST JO LEAD (2) | 49¼ | 46¼ | 47⅞ | — 1⅝ |
| 84⅛ | 57½ | 32,800 | St Louis-San Fran (5) | 82½ | 78⅝ | 81⅞ | — ⅛ |
| 85½ | 76 | 300 | Do pf (6) | 82⅝ | 82½ | 82⅝ | — 2⅝ |
| 53⅜ | 43⅜ | 3,500 | St Louis Southwestern | 45 | 43⅜ | 44½ | — ½ |
| 108⅝ | 55½ | 4,000 | Savage Arms | 62¼ | 59 | 62 | — ¼ |
| 116⅞ | 108 | 3,200 | Schulte Retail St (§8) | 110 | 108½ | 109¾ | — ⅜ |
| 115 | 110 | 100 | Do pf (8) | 111⅝ | 111⅝ | 111⅝ | + ⅝ |
| 35⅜ | 20⅝ | 17,200 | Seaboard Air Line | 32¼ | 29¼ | 31⅜ | — 1 |
| 48 | 35 | 5,400 | Do pf | 42¼ | 40¼ | 42 | — ¼ |
| 14⅝ | 13½ | 1,700 | Seagrave (1.20) | 14 | 13½ | 14 | — ¼ |
| 174¼ | 147½ | 9,100 | Sears, Roebuck Co(6) | 169 | 165¼ | 168⅛ | + ⅝ |
| 7⅞ | 5¼ | 100 | Shattuck-Arizona | 6 | 6 | 6 | .. |
| 71 | 40⅛ | 5,100 | Shattuck (Frank G)(2) | 65 | 60 | 65 | + 1 |
| 45⅝ | 39¾ | 1,400 | Shell Trans & T (2.06) | 42 | 40 | 42 | + 2¼ |
| 28⅝ | 22½ | 66,600 | Shell Union Oil (1.40) | 26 | 24⅝ | x25⅝ | + 1⅛ |
| 102½ | 99¼ | 100 | Do pf (6) | 101¾ | 101¾ | 101¾ | + ¼ |
| 26⅝ | 19¼ | 40,200 | Simms Pet (1) | 26¼ | 24 | 26 | + 1¼ |
| 44¼ | 31¼ | 4,700 | Simmons Company (2) | 41⅝ | 40¼ | 41¾ | + ⅞ |
| 24⅝ | 17 | 147,600 | Sinclair Consol Oil | 23⅜ | 21¼ | 23¼ | + 1¼ |
| 94⅛ | 78⅜ | 2,100 | Do pf (8) | 92½ | 90⅝ | 92¼ | + 1⅜ |
| 30½ | 21⅝ | 104,000 | Skelly Oil | 29⅝ | 27¼ | 29⅝ | + 1½ |
| 97 | 80¾ | 1,000 | Sloss-S Stl & I (6) | 85 | 82½ | x85 | + 1½ |
| 108⅝ | 97¾ | 36,000 | Southern Pacific (6) | 100 | 97⅝ | 99⅞ | + ⅝ |
| 73 | 62 | 300 | South P R Sug (6) | 70 | 70 | 70 | .. |
| 97⅛ | 77⅝ | 30,800 | Southern Ry (5) | 95¼ | 92⅝ | 94¾ | — ⅝ |
| 92⅝ | 83 | 1,700 | Do pf (5) | 88 | 86¼ | 86½ | — 2½ |
| 24 | 21½ | 100 | Spear & Co | 22½ | 22½ | 22½ | — ½ |
| 23⅝ | 15½ | 8,900 | Spicer Mfg | 21⅝ | 19¼ | 21⅝ | .. |
| 106 | 92 | 100 | Do pf (8) | 103 | 103 | 103 | — 1 |
| 54⅞ | 40⅝ | 27,800 | Stand Gas & El (3) | 51¼ | 48½ | 50⅝ | — ½ |
| 54½ | 50½ | 300 | Do pf (4) | 52⅝ | 52 | 52⅝ | + ⅛ |
| 76⅝ | 62 | 13,850 | Stand Mill (5) | 76⅝ | 69⅝ | 76½ | + 6½ |
| 86⅝ | 81 | 200 | Do pf (6) | 86⅝ | 86 | 86⅝ | + ⅝ |
| 67⅞ | 56⅝ | 46,300 | Stand Oil of Cal (2) | 61⅞ | 58¼ | 61½ | + 2 |
| 47½ | 38⅝ | 137,900 | Stand Oil of N J (1) | 46 | 43⅝ | 46 | + 1⅞ |
| 119 | 116½ | 3,500 | Do pf (7) | 118½ | 118 | 118¾ | .. |
| 16 | 10 | 2,400 | Stand Plate Glass | 10⅝ | 10¼ | 10⅝ | — ⅜ |
| 66⅝ | 62¼ | 1,100 | Sterling Products (4) | 63½ | 63 | 63½ | .. |
| 77⅝ | 55 | 8,700 | Stewart War Speed (5) | 67⅛ | 65⅝ | 66½ | — ¼ |
| 79⅝ | 61 | 200 | Stromberg Carb (6) | 69 | 69 | x69 | + ⅝ |
| 49 | 41½ | 79,800 | Studebaker Co (4) | 46¼ | 44⅝ | 45⅞ | — ⅛ |
| 12 | 8⅝ | 6,100 | Submarine Boat | 9 | 8⅝ | 8⅝ | + ⅛ |
| 6⅛ | 3⅝ | 9,900 | Superior Oil | 4⅜ | 4⅛ | 4⅜ | + ⅛ |
| 11⅝ | 5⅞ | 100 | Sweets Co of Am | 7⅞ | 7⅞ | 7⅞ | — ⅛ |
| 19 | 10¼ | 1,600 | Symington | 16¼ | 15⅛ | 15½ | + ¼ |
| 23⅝ | 20¼ | 500 | Do Class A (2) | 21⅝ | 21⅝ | 21½ | .. |
| 15 | 11⅜ | 1,000 | TELAUT CORP (25c) | 13¼ | 12⅝ | 13¼ | + ⅜ |
| 11⅞ | 7⅝ | 37,600 | Tenn Cop & Chem | 11⅞ | 10¼ | 11⅝ | + 1⅛ |
| 54⅝ | 42⅞ | 358,300 | Texas Co (3) | 54⅝ | 48½ | 53⅞ | + 4⅝ |
| 113⅝ | 97½ | 12,200 | Texas Gulf Sul (†7½) | 107¼ | 105¼ | 107 | — ½ |
| 58⅝ | 43¾ | 12,800 | Texas & Pacific | 49¼ | 46¼ | 48 | — 1⅛ |
| 23⅝ | 11½ | 38,200 | Tex & Pac Coal & O | 17½ | 15 | 17¼ | + 1¼ |
| 14⅝ | 7½ | 2,900 | Third Ave | 13⅝ | 11¾ | 12 | + 1 |
| 152 | 122 | 6,900 | Tide Water Oil (4) | 149 | 144 | 147½ | + 3½ |
| 44½ | 37¾ | 9,200 | Timken Roll Bear (†4) | 41 | 40 | 41 | .. |
| 82 | 70 | 22,600 | Tobacco Products (6) | 80⅞ | 75⅞ | 79⅞ | + ⅞ |
| 100¼ | 93½ | 1,900 | Do Class A (7) | 100¼ | 99⅝ | 100¼ | + ¼ |
| 5⅞ | 3⅞ | 30,700 | Transcontinental Oil | 5¼ | 4⅞ | 5¼ | + ⅛ |
| 35 | 25¼ | 100 | Tran & W Stl Forg (2) | 25⅝ | 25⅝ | 25⅝ | — ⅜ |
| 70 | 58 | 400 | Twin C Rap Tran (4) | 65⅛ | 65 | 65⅛ | — ⅞ |
| 45 | 38⅝ | 2,400 | UNDERW'D TYPE (3) | 43¾ | 42½ | 43½ | .. |
| 60½ | 36 | 3,400 | Union Bag & Paper | 49 | 45¼ | 46¼ | — 4⅜ |
| 1.00 | .21 | 7,800 | Union Oil | ⅝ | ½ | ⅝ | — ⅛ |
| 43⅝ | 36½ | 39,200 | Union Oil of Cal (1.80) | 40⅛ | 37⅞ | 40⅛ | + 2¼ |
| 153¼ | 132¾ | 25,700 | Union Pacific (10) | 137 | 133¾ | 136¾ | — ⅜ |
| 76 | 73¼ | 600 | Do pf (4) | 74⅝ | 74 | 74 | — ½ |
| 128¼ | 118½ | 200 | Union Tank Car (5) | 124 | 124 | 124 | — ¼ |
| 117½ | 113⅝ | 200 | Do pf (7) | 115 | 115 | 115 | .. |
| 36⅞ | 24 | 1,800 | United Alloy Steel | 26 | 25 | 25¼ | — ¾ |
| 81¼ | 60¼ | 56,600 | United Cigar Strs(*3¼) | 76⅝ | 66 | 76 | + 7¼ |
| 127⅞ | 110⅝ | 3,800 | United Drug (6) | 124½ | 120½ | 121½ | + 3 |
| 55⅝ | 52 | 400 | Do 1st pf (3½) | 55⅝ | 55⅝ | 55⅝ | .. |
| 231 | 204⅞ | 1,100 | United Fruit (10) | 214 | 212¾ | 213 | + 5¼ |
| 23 | 18⅞ | 300 | United Paperbd (50c) | 20½ | 20 | 20½ | — ⅞ |
| 78¼ | 48½ | 300 | Un Ry Invest pf | 70 | 70 | 70 | — 3 |
| 250 | 131¼ | 15,900 | U S Cast Ir P & Fdry | 165 | 155 | 163⅝ | — 1⅝ |
| 112½ | 98⅝ | 100 | Do pf (7) | 98⅝ | 98⅝ | 98⅝ | — 1⅛ |
| 39⅝ | 30¼ | 3,900 | U S Distributing | 35 | 33⅛ | 33⅝ | — 1 |
| 36½ | 23 | 2,600 | U S Hoffman Mach (2) | 35 | 34½ | 35 | + ¼ |
| 94⅝ | 76 | 22,400 | U S Industrial Alcohol | 87⅝ | 84½ | 87½ | .. |
| 147¾ | 114½ | 8,600 | U S Realty & Imp (8) | 131 | 125¼ | 128 | — 2 |
| 48⅝ | 33½ | 49,300 | United States Rubber | 48⅝ | 45⅝ | 48⅝ | + ⅝ |
| 102⅝ | 92⅝ | 2,100 | Do 1st pf (8) | 102⅝ | 101¾ | 102⅝ | + ⅝ |
| 39 | 30 | 3,500 | U S Smelt, R & M (3) | 35½ | 33½ | 35½ | + ½ |
| 46½ | 44 | 1,000 | Do pf (3½) | 45 | 44⅝ | 45 | .. |
| 129⅝ | 112⅝ | 108,900 | U S Steel (†7) | 116⅝ | 113½ | 116¼ | + 2¼ |
| 126⅝ | 122¾ | 1,500 | Do pf (7) | 124⅛ | 123⅝ | 124⅛ | + ½ |
| 110½ | 105⅝ | 500 | U S Tobacco pf (7) | 108¼ | 107 | 108¼ | + ¼ |
| 50⅞ | 26½ | 21,400 | Universal Pipe & Rad | 36⅝ | 32½ | 36⅝ | + ½ |
| 94 | 66½ | 1,000 | Do pf (7) | 77¼ | 75 | 75 | — 3 |
| 31¾ | 25⅝ | 2,700 | VANADIUM CORP'N. | 29 | 27 | 29 | + 1⅜ |
| 5 | 2⅛ | 3,300 | Va-Carolina Chemical | 4⅜ | 3⅝ | 4¼ | .. |
| 2½ | 1 | 200 | Do Class B | 1⅜ | 1⅛ | 1⅜ | + ¼ |
| 20⅝ | 8½ | 7,600 | Do pf | 16⅝ | 11⅛ | 13½ | — 3 |
| 43½ | 33 | 100 | Va Iron, Coal & Coke | 33 | 33 | 33 | — ¼ |
| 79½ | 73 | 100 | Do pf (5) | 73 | 73 | 73 | — 2 |
| 15⅝ | 7¼ | 1,900 | V Vivaudou | 13⅞ | 13¼ | 13⅞ | + ⅛ |
| 123 | 64½ | 5,400 | Va Ry & Power | 122¾ | 117¾ | 119 | .. |
| 29¾ | 19½ | 22,100 | WABASH | 28⅜ | 25⅝ | 27¼ | — 1⅛ |
| 68¼ | 55⅜ | 22,700 | Do pf A (5) | 66⅝ | 65 | 66 | — ⅜ |
| 49⅞ | 38½ | 150 | Do pf B | 47 | 47 | 47 | — 1⅜ |
| 19⅞ | 15½ | 8,000 | Waldorf System (1¼) | 16½ | 16 | 16 | — ½ |
| 157 | 116 | 1,000 | Ward Baking Class A | 157 | 151 | 155 | + 4 |
| 60¼ | 37¼ | 46,100 | Do Class B | 60½ | 50¾ | 59¼ | + 8¼ |
| 105⅛ | 94½ | 300 | Do pf (7) | 105⅛ | 104 | 105⅛ | + 1⅛ |
| 46⅛ | 46 | 1,000 | Warren Bros cv (4) | 46⅛ | 46* | 46 | .. |
| 43 | 43 | 100 | Do 1st pf (3) | 43 | 43 | 43 | .. |
| 57¼ | 51 | 1,300 | Weber & Heilbroner(4) | 52½ | 52 | 52½ | + ½ |
| 14 | 3¼ | 100 | Wells Fargo | 3¼ | 3¼ | x3¼ | .. |
| 145 | 105 | 1,000 | West Penn Co (4) | 136 | 124 | 136 | + 4 |
| 98⅝ | 94 | 400 | Do pf (7) | 98⅝ | 97½ | 98⅝ | + ⅜ |
| 110¼ | 104 | 300 | West Penn Pwr | 110¼ | 110 | 110 | — ¼ |
| 17⅞ | 11 | 4,900 | Western Maryland | 13⅝ | 12¼ | 13⅝ | + ½ |
| 26¼ | 16 | 2,500 | Do 2d pf | 19⅝ | 17⅞ | 19⅝ | + ⅝ |
| 55 | 32½ | 4,900 | Western Pacific (5a) | 43⅜ | 40⅞ | 42 | + ⅞ |
| 100 | 84½ | 3,100 | Do pf (6) (6a) | 92 | 91 | 92 | + ½ |
| 135 | 116¾ | 6,900 | Western Un Tel (7) | 132¼ | 128½ | 130½ | — 3⅜ |
| 114 | 97 | 3,700 | Westingh Air Br (6) | 107 | 100½ | 106¾ | + 5¼ |
| 84 | 66¼ | 11,800 | Westingh E & M (4) | 72¼ | 70⅝ | 72 | + ⅛ |
| 14 | 9¼ | 1,700 | Weston Elec Instrum't | 12⅝ | 10 | 11⅝ | + 1⅜ |
| 24¼ | 19⅝ | 1,100 | Do Class A (2) | 23⅝ | 22¾ | 22⅞ | — ⅛ |
| 18½ | 10⅝ | 5,000 | Wheeling & Lake Erie | 15½ | 14⅝ | 15½ | + ¼ |
| 33½ | 22 | 900 | Do pf | 28¼ | 27½ | 28 | — 1 |
| 31¾ | 23⅝ | 12,600 | White Eagle Oil (2) | 29⅛ | 27⅞ | 29 | + 1 |
| 76 | 57⅛ | 5,700 | White Motors (4) | 69⅝ | 67 | 69 | — 1 |
| 1⅝ | ⅝ | 1,400 | Wickwire Spen Steel | ⅝ | ⅝ | ½ | — ⅛ |
| 5⅝ | 4 | 1,800 | Do ctfs | 4⅝ | 4 | 4 | — ½ |
| 24½ | 9¼ | 134,900 | Willys-Overland | 20⅝ | 18 | 20⅝ | + ⅝ |
| 111 | 72¼ | 10,100 | Do pf (7) | 104⅛ | 101⅝ | 103⅞ | + 2¼ |
| 13⅜ | 5½ | 1,300 | Wilson & Co | 6¼ | 5½ | 6¼ | + ¾ |
| 60 | 18 | 600 | Do pf | 20 | 19⅝ | 19⅝ | — 1⅛ |
| 138⅝ | 112¼ | 21,200 | Woolw'th (F W) Co(3) | 137¾ | 132⅝ | 136½ | — 1½ |
| 79⅝ | 36⅝ | [illegible],400 | Worthington Pump | 40½ | 38¼ | 39½ | — ⅝ |
| 88 | 79 | 100 | Do pf A (7) | 82 | 82 | 82 | .. |
| 76¼ | 65 | 300 | Do pf B (6) | 67 | 66 | 67 | + ½ |
| 28⅝ | 16 | 2,200 | Wright Aeronaut (1) | 25⅞ | 24 | 25¾ | + 1¼ |
| 52⅞ | 45½ | 500 | Wrigley (W, Jr) (†3½) | 52 | 51¾ | 51¾ | — ¼ |
| 42 | 33½ | 200 | YELLOW CAB MANUFACTURING (2.52) | 38 | 38 | 38 | |
| 76½ | 63 | 700 | Youngstn Sheet & T(4) | 66¾ | 64¼ | 66¾ | + 1¾ |

RIGHTS

| —1925— High. | Low. | Sales. | Stock and Dividend Rate. | High. | Low. | Last. | Net Ch'ge. |
|---|---|---|---|---|---|---|---|
| ⅝ | ⅛ | 14,030 | Am Chicle | ⅛ | ⅛ | ¼ | — ⅜ |
| 1¼ | ¼ | 81,825 | California Pet | 1¼ | ¼ | 1⅛ | + ⅝ |
| 1⅜ | 1¼ | 6,900 | Int Business Mach | 1½ | 1¼ | 1⅜ | + ¼ |
| 1 | ¼ | 13,400 | Independ't Oil & Gas | 1 | ¼ | ⅞ | + ⅝ |
| 1¼ | 1⅛ | 1,036 | Peoples Gas Chi | 1¼ | 1⅛ | 1¼ | .. |
| 1 | ¾ | 24,200 | Pub Service N J | ⅞ | ¾ | ¾ | — ⅛ |
| 24¼ | 17⅜ | 900 | Reading | 18⅝ | 17⅜ | 18⅝ | + ¼ |
| 5 | 3½ | 1,100 | Rossia Ins | 4⅜ | 3½ | 3½ | — ⅝ |

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. Unless otherwise noted, extra or special dividends are not included.

a Also one share of common and preferred stock on each six outstanding. *Partly stock. †Partly extra. §Payable in preferred stock. ‡Plus 4% in stock payable 1% quarterly. ¶Plus 6% in stock payable 1½% quarterly.

# QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request. Dividend and Interest Prices are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

### PUBLIC UTILITY BONDS.

| SECURITIES. | Rate. | When Payable. | Quotation June 13, 1925 Bid. | Asked. |
|---|---|---|---|---|
| Ala. Power 1st, 1946 | 5 | Mar. & Sep. | 98¾ | 99 |
| Albany Southern, 1959 | 5 | Mar. & Sep. | 90 | 93 |
| Anac. & Pot. R., 1949 | 5 | Apr. & Oct. | 90 | 92 |
| Ashev. P. & L. 1st, 1942 | 5 | Apr. & Oct. | 99 | .. |
| Assoc. Gas & Elec., 1954 | 5½ | Jan. & July | 101½ | 103 |
| Aug.-Aiken R. & E., 1935 | 5 | June & Dec. | 80 | 83 |
| Burlington G. L. 1st, 1935 | 5 | Jan. & July | 91 | 92¼ |
| Burling'n R. & L. 1st, '32 | 5 | Mar. & Sep. | 92½ | 94 |
| Butte El. & Pr. 1st, 1951 | 5 | June & Dec. | 99 | 100¼ |
| Capital Trac. 1st, 1947 | 5 | Jan. & July | 97¼ | 97¾ |
| Caro. P. & L. 1st, 1938 | 5 | Feb. & Aug. | 99½ | 100½ |
| Cedar Rap. Mf. 1st, 1953 | 5 | Jan. & July | 99 | 100 |
| Charleston Con. R. G. & E. cons., 1999 | 5 | Mar. & Sep. | 89½ | 91 |
| Cit. S. deb. C 1st, 1966 | .. | Jan. & July | 121 | .. |
| Cleve. Elec. Ill., 1939 | 5 | Apr. & Oct. | 102 | 103½ |
| Columbia Ry., Gas & El. 1st, 1936 | 5 | Jan. & July | 92½ | 95 |
| Conn. Pr. 1st & con., 1963 | 5 | Apr. & Oct. | 102 | 104 |
| Conn. Ry. & Ltg. stpd. 1st, 1951 | 4½ | Jan. & July | 91¼ | .. |
| Cons. Gas (Balt.), 1954 | 4½ | Jan. & July | 93¾ | 94 |
| Do 1939 | 5 | Jan. & July | 100½ | 100¾ |
| Cons. Gas, Elec. Lgt. & Pwr. (Balt.) gen., 1935 | 4½ | Jan. & July | 96¼ | 96¾ |
| Cons. Gas of N. J., 1936 | 5 | Jan. & July | 94 | .. |
| Do 1st, 1965 | 5 | Apr. & Oct. | 87 | .. |
| Cons. T. of N. J. 1st, '33 | 5 | June & Dec. | 74½ | 76 |
| Con. Water, Utica, 1st, '30 | 5 | Jan. & July | 98 | .. |
| E. Texas Elec. 1st, 1942 | 5 | May & Nov. | 96 | 98 |
| Elec. Dev. 1st, 1933 | 5 | Apr. & Oct. | 99¼ | 100½ |
| El Paso Elec. coll., 1932 | 5 | Jan. & July | 102 | .. |
| Gal.-Hous. El. 1st, 1954 | 5 | Apr. & Oct. | 85 | 86½ |
| Gas & Elec. of Bergen County cons., 1949 | 5 | June & Dec. | 99 | .. |
| Houston Elec. 1st, 1925 | 5 | May & Nov. | 99¼ | 100¼ |
| Hudson County Gas, 1949 | 5 | Jan. & July | 99½ | 100½ |
| Idaho Power, 1947 | 5 | Jan. & July | 94¾ | 95½ |
| Indianapolis Gas 1st, 1952 | 5 | Apr. & Oct. | 96¾ | 97¾ |
| Jersey City, Hoboken & P. St. Ry. 1st, 1949 | 4 | May & Nov. | 58 | 60 |
| Knoxville Traction, 1938 | 5 | Apr. & Oct. | 94 | 98 |
| Laurentide Pr. 1st, 1946 | 5 | Jan. & July | 98 | 99 |
| Miss. R. Power 1st, 1951 | 5 | Jan. & July | 99½ | 100¼ |
| Newark Gas, 1948 | 5 | June & Dec. | 99½ | 100½ |
| Newark Pass. Ry., 1930 | 5 | Jan. & July | 85½ | 87 |
| No. Jer. St. Ry. 1st, 1948 | 4 | May & Nov. | 85½ | 87 |
| Norf. & Ports. Tr., 1936 | 5 | June & Nov. | 94½ | 95¼ |
| Norfolk Ry. & Lt., 1949 | 5 | May & Nov. | 95 | 97 |
| N. Ont. L. & P. 1st, 1931 | 6 | Jan. & July | 97¾ | 98¾ |
| N. Tex. El. coll. tr., 1940 | 5 | Jan. & July | 80 | 83 |
| Pot. El. Power 1st, 1929 | 5 | June & Dec. | 100 | .. |
| Do cons., 1936 | 5 | Jan. & July | 99 | .. |
| Rockford E. 1st & ref., '39 | 5 | Mar. & Sep. | 99 | 100 |
| Salmon River Pwr., 1952 | 5 | Feb. & Aug. | 100¼ | 101 |
| Seattle Elec. cons., 1929 | 5 | Feb. & Aug. | 100 | .. |
| Do 1st, 1930 | 5 | Feb. & Aug. | 100 | .. |
| So. Jer. G. & E. 1st, 1953 | 5 | Mar. & Sep. | 97½ | 98½ |
| Stark Elec. Ry. 5s, 1928 | .. | Jan. & July | 78 | 80 |
| Sup. W., L. & P. 1st, '31 | 4 | May & Nov. | 94 | .. |
| Syracuse Lighting, 1951 | 5 | June & Dec. | 99½ | 101 |
| Tampa Electric 1st, 1933 | 5 | June & Dec. | 98 | .. |
| Twin States Gas & El. 1st & ref., 1953 | 5 | Apr. & Oct. | 98½ | 98¾ |
| United El. of N. J., 1949 | 4 | June & Dec. | 86½ | 87½ |
| Wash., Balt. & A., 1941 | 5 | Mar. & Sep. | 59 | 59½ |
| Washington Gas, 1960 | 5 | May & Nov. | 99 | 99½ |
| Wash. R. & E. con., 1951 | 4 | Jan. & July | 79 | 80 |

### PUBLIC UTILITY STOCKS.

| SECURITIES. | Per Ct. | Period. | Date. | Quotation June 13, 1925 Bid. | Asked. |
|---|---|---|---|---|---|
| Assoc. Gas & Elec. pf | h87½c | Q | Apr. 1, '25 | 52 | 54 |
| Capital Traction | 1¾ | Q | Apr. 1, '25 | 92 | 93¼ |
| Cities Service new | .. | .. | .. | 39¼ | 39⅝ |
| Do pf | ½ | M | June 1, '25 | 82¼ | 83¼ |
| Do Bankers Shares | †.05 | ‡M | June 1, '25 | 19¼ | .. |
| Do pf. B | ⅛ | M | June 1, '25 | 7⅛ | 7⅝ |
| Colorado Power | ½ | Q | Oct. 15, '24 | 23 | 25 |
| Do pf | 1¾ | Q | Dec. 15, '24 | 93 | 98 |
| Columbus Electric pf | 1¾ | Q | Apr. 1, '25 | 145 | 200 |
| Commonwealth Pwr. pf | 1½ | Q | May 1, '25 | 84 | 85 |
| Con. Traction of N. J. | 2 | S | Jan. 15, '25 | 43 | 44 |
| East Texas Electric pf | 8½ | S | Jan. 2, '25 | 100 | .. |
| Electric Bond & Share pf | 1½ | Q | May 1, '25 | 104 | 105 |
| El Paso El. (new stock) | .. | .. | .. | 75 | 77 |
| Essex & Hudson Gas | 4 | S | J. & D. | 127 | 130 |
| Gal. & Houston Elec. pf | 3 | S | Sep. 15, '24 | 70 | 74 |
| Gas & Electric of Bergen | 2½ | S | July 1, '24 | 84 | .. |
| Miss. River Power pf | 1½ | Q | Apr. 1, '25 | 91 | 93 |
| Newark Con. Gas | 2½ | S | J. & D. | 84 | .. |
| Northern States Pwr. pf | 1¾ | Q | Apr. 20, '25 | 98½ | 100 |
| Nor. Texas Electric pf | 3 | S | Sep. 2, '24 | 60 | 65 |
| Pacific Gas & Elec. pf | 1½ | Q | May 15, '25 | 96½ | 97½ |
| Republic Ry. & Light | 1 | .. | July 15, '18 | 61 | 63 |
| Do pf | 1½ | .. | Apr. 15, '20 | 79 | 81½ |
| So. Cal. Edison 1st pf | 2 | Q | Apr. 15, '25 | 116 | 118 |
| So. Cities Utilities | ⅝ | Q | Oct. 10, '24 | 46 | 53 |
| So. Jersey G. & E. Tr. | 4 | S | J. & D. | 126 | 128 |
| S. W. Lt. & Pr. Class A | $1.50 | S | Jan. 1, '25 | 40 | 45 |
| Do Class B | .. | .. | .. | 20 | 25 |
| Stand. G. & E. pf. ($50) | 1¾ | Q | Apr. 25, '25 | 99¼ | 101½ |
| Tampa Electric | 2½ | Q | May 15, '25 | 205 | .. |
| Washington Gas | 90c | Q | May 1, '25 | 56 | 56½ |
| Wash. Ry. & Electric | 1¼ | Q | June 1, '25 | 109 | 109½ |
| Do pf | 1¼ | Q | June 1, '25 | 82 | 82½ |

†Payable in scrip. a—1/50 sh. com. stock. g—1/15 sh. non-par. com. stk. extra, plus special extra div. of 1 share non-par. com. stock. h—And 12½c extra.

### BANKS.

| SECURITIES. | Capital. | Per Ct. | Period. | Date. | Quotation June 13, 1925 Bid. | Asked. |
|---|---|---|---|---|---|---|
| America | $6,500,000 | 3 | Q | Apr. 1, '25 | 295 | 305 |
| Am. Exch. Nat. | 5,000,000 | 4 | Q | Apr. 1, '25 | 405 | 420 |
| Bank of U. S. | 3,000,000 | 2½ | Q | Apr. 1, '25 | 203 | 208 |
| Bowery | 250,000 | †3 | Q | May 1, '25 | 800 | .. |
| B'way Central | 300,000 | .. | .. | .. | 200 | .. |
| Bronx Nat | 300,000 | .. | .. | .. | 200 | .. |
| Bronx Borough | 150,000 | .. | .. | .. | 650 | .. |
| Bryant Park | 200,000 | b3 | S | Jan. 2, '25 | 200 | 225 |
| Butch. & Drov. Nat. ($100) | 1,000,000 | 4 | .. | July 1, '24 | 150 | 160 |
| Capitol Nat | 2,000,000 | 1½ | Q | Apr. 1, '25 | 190 | 195 |
| Cen. Mercantile | 1,500,000 | .. | .. | .. | 275 | 280 |
| Chase Natl | 20,000,000 | 4 | Q | Apr. 1, '25 | 460 | 465 |
| Chat.-Ph. Natl | 10,500,000 | 4 | Q | Apr. 1, '25 | 322 | 328 |
| Chelsea Exch | 1,500,000 | .. | .. | .. | 210 | 220 |
| Chemical Natl | 4,500,000 | 4 | BM | Mar. 2, '25 | 660 | 670 |
| City National | 50,000,000 | 4 | Q | Apr. 1, '25 | 495 | 500 |
| Coal & Iron N. | 1,500,000 | 3 | Q | Apr. 1, '25 | 275 | 285 |
| Colonial | 1,200,000 | 3 | Q | Apr. 1, '25 | 450 | [illegible] |
| Commonwealth | 600,000 | 5 | S | Jan. 15, '25 | 315 | 330 |
| Commerce | 25,000,000 | 4 | Q | Apr. 1, '25 | 363 | 367 |
| Continental | 1,000,000 | 4 | S | Feb. 2, '25 | 220 | .. |
| Corn Exchange | 10,000,000 | 5 | Q | May 1, '25 | 505 | 515 |
| Cosmopolitan | 200,000 | .. | .. | .. | 180 | .. |
| E. River Nat | 2,100,000 | 3½ | Q | Apr. 1, '25 | 280 | 290 |
| Fifth Avenue | 500,000 | 6 | Q | Apr. 1, '25 | 2000 | .. |
| First National | 10,000,000 | 15 | Q | Apr. 1, '25 | 2775 | 2850 |
| Garfield Nat | 1,000,000 | 3 | Q | Mar. 31, '25 | 350 | .. |
| Greenwich | 1,000,000 | 3 | Q | Apr. 1, '25 | 415 | .. |
| Hanover Nat | 5,000,000 | 6 | Q | Apr. 1, '25 | 1000 | 1020 |
| Harriman Nat | 1,000,000 | †3 | S | Jan. 2, '25 | 475 | 495 |
| Manhat'n ($50) | 10,000,000 | 4 | Q | Apr. 1, '25 | 178 | 182 |
| Mech. & Metals | 10,000,000 | 5 | Q | Apr. 1, '25 | 430 | 432 |
| Mutual | 500,000 | 3 | Q | Apr. 1, '25 | 445 | .. |
| Nat. Amer | 1,000,000 | .. | .. | .. | 170 | 183 |
| N. Netherland | 600,000 | 2 | Q | Apr. 1, '25 | 250 | 275 |
| Pacific ($100) | 1,000,000 | a2 | Q | May 1, '25 | 300 | .. |
| Park National | 10,000,000 | 6 | Q | Apr. 1, '25 | 480 | 495 |
| Penn Exchange | 200,000 | .. | .. | .. | 111 | 125 |
| Port Morris | 100,000 | .. | .. | .. | 190 | .. |
| Public | 4,000,000 | 4 | Q | Mar. 31, '25 | 485 | 490 |
| Queensboro Nat | 200,000 | .. | .. | .. | 175 | 185 |
| Seaboard Nat | 5,000,000 | 4 | Q | Apr. 1, '25 | 510 | 520 |
| Seventh Av | 400,000 | .. | .. | .. | 127 | 134 |
| Standard | 200,000 | 2 | Q | Apr. 1, '25 | 340 | .. |
| State | 3,500,000 | 4 | Q | Apr. 1, '25 | 470 | .. |
| Trade Bank | 500,000 | .. | .. | .. | 143 | 145 |
| Wash. Heights | 200,000 | 1½ | Q | Mar. 31, '25 | 300 | .. |

*Ex div. †And 5% extra. a—And 2% extra. b—And 3% extra. c—And 1½ extra. d—And 1% extra. e—And 26 extra. f—And 7% extra. g—And 30 extra.

### TRUST COMPANIES.

| SECURITIES. | Capital. | Per Ct. | Period. | Date. | Quotation June 13, 1925 Bid. | Asked. |
|---|---|---|---|---|---|---|
| B. of N.Y. & T. | $4,000,000 | 5 | Q | Apr. 1, '25 | 590 | 605 |
| Bankers Trust | 20,000,000 | 5 | Q | Apr. 1, '25 | 497 | 505 |
| Bronx County | 750,000 | †3 | S | Feb. 1, '25 | 200 | 205 |
| Brooklyn | 1,500,000 | 6 | Q | Apr. 1, '25 | 735 | 750 |
| Central Union | 12,500,000 | 6 | Q | Apr. 1, '25 | 810 | 815 |
| Empire | 4,000,000 | 3 | Q | Mar. 31, '25 | 310 | 320 |
| Equitable Trust | 23,000,000 | 3 | Q | Mar. 31, '25 | 284 | 287 |
| Far. L. & Tr. | 10,000,000 | 4 | Q | May 1, '25 | 505 | 515 |
| Fidelity-Int | 2,000,000 | 2½ | Q | Mar. 31, '25 | 250 | .. |
| Fulton | 1,000,000 | *7 | .. | Jan. 2, '25 | .. | 315 |
| Guaranty | 25,000,000 | 3 | Q | Mar. 31, '25 | 338 | 340 |
| Irv.-Columbia | 17,500,000 | 3 | Q | Apr. 1, '25 | 264 | 267 |
| Kings County | 500,000 | 12½ | Q | May 1, '25 | 2300 | 2400 |
| Manufacturers | 8,000,000 | 4 | Q | Apr. 1, '25 | 360 | 365 |
| Midwood | 700,000 | 3 | .. | Jan. 1, '25 | 205 | 210 |
| New York | 10,000,000 | 5 | Q | Apr. 1, '25 | 450 | 452 |
| People's Trust | 1,600,000 | 5 | Q | Mar. 31, '25 | 750 | 775 |
| Title G. & Tr. | 10,000,000 | d3 | Q | Apr. 1, '25 | 590 | 600 |
| United States | 2,000,000 | 12½ | Q | Apr. 1, '25 | 1800 | 1850 |
| U. S. M. & T. | 3,000,000 | 4 | Q | Apr. 1, '25 | 348 | 355 |

*And 2% extra. †And 5% extra. ‡Ex div. a—And 3% extra. b—And 1% extra. c—And 10% extra. d—And 4% extra. e—And 1% extra.

### INSURANCE COMPANIES.

| SECURITIES. | Capital. | Per Ct. | Period. | Date. | Bid. | Asked. |
|---|---|---|---|---|---|---|
| Am. Alliance | $1,000,000 | 5 | Q | Jan. 15, '25 | 295 | 305 |
| City of N. Y. | 1,000,000 | $6 | S | J. & J. | 275 | .. |
| Contin'tal ($25) | 10,000,000 | 12 | S | Jan. 10, '25 | 114 | 116 |
| Fid.-Phe. ($25) | 5,000,000 | 12 | S | Jan. 10, '25 | 164 | 167 |
| Globe & Rutgers | 3,500,000 | 6 | Q | Jan. 30, '25 | 1400 | 1425 |
| Great Amer | 12,500,000 | 4 | Q | Jan. 15, '25 | 280 | 285 |
| Hanover ($50) | 1,500,000 | $1¼ | Q | Apr. 1, '25 | 180 | 190 |
| Home Fire | 18,000,000 | 9 | S | J. & J. | 361 | 368 |
| Nat. Lib. ($50) | 1,500,000 | $5 | S | J. & J. | 220 | .. |
| Niagara ($50) | 3,000,000 | 8 | S | J. & J. | 230 | .. |
| No. River ($25) | 2,000,000 | 3 | Q | Mar. 15, '25 | 102 | 105 |
| Pacific ($25) | 400,000 | 1½ | Q | Apr. 1, '25 | 220 | 230 |
| Stuyvesant | 700,000 | 1½ | Q | Apr. 1, '25 | 220 | 226 |
| U. S. Fire ($20) | 2,000,000 | $1.20 | Q | Feb. 2, '25 | 140 | 145 |
| Westch'r ($10) | 1,500,000 | e$2 | Q | Aug. 1, '24 | 42 | 45 |

*Ex dividend.

### REALTY, SURETY AND MORTGAGE COMPANIES.

| SECURITIES. | Capital. | Per Ct. | Period. | Date. | Bid. | Asked. |
|---|---|---|---|---|---|---|
| A. Surety ($50) | 5,000,000 | 3 | Q | Mar. 31, '25 | 138 | 142 |
| Bond & Mtg. G. | 10,000,000 | 3 | Q | May 15, '25 | 258 | 262 |
| Lawyers Mtg. | 7,500,000 | 2½ | Q | Apr. 1, '25 | 230 | 232 |
| Lawyers Title | 8,000,000 | 2½ | Q | Apr. 1, '25 | 285 | 290 |
| Mtg. Bond Co. | 2,000,000 | 2 | Q | Mar. 31, '25 | 132 | 137 |
| Nat. Surety | 10,000,000 | 2½ | Q | Apr. 1, '25 | 212 | 214 |
| N. Y. Tle. & M. | 6,000,000 | 3 | Q | Apr. 1, '25 | 350 | 355 |
| Realty As. (all) | 20,000 | 2½ | S | Apr. 15, '25 | 300 | .. |
| Do 1st pf | 5,000,000 | 3 | S | Jan. 15, '25 | 90 | 94 |
| Do 2d pf | 2,000,000 | 2½ | S | Apr. 15, '25 | 81 | 85 |

### INDUSTRIAL AND MISCELLANEOUS.

| SECURITIES. | Per Ct. | Period. | Date. | Quotation June 13, 1925 Bid. | Asked. |
|---|---|---|---|---|---|
| Babcock & Wilcox | 1¾ | Q | Apr. 1, '25 | 135 | 138 |
| Borden Co. | 4 | S | Jan. 15, '25 | 145 | 150 |
| Do pf | 1½ | Q | Mar. 16, '25 | 107½ | 109 |
| Bucyrus pf | 1¾ | Q | Apr. 1, '25 | 102 | 105 |
| Celluloid | 1 | Q | Sep. 30, '24 | 28 | 32 |
| Central Aguirre | 1½ | Q | Apr. 1, '25 | 81¼ | 83 |
| Clinchfield Coal pf | 1¾ | Q | May 1, '25 | 100 | 104 |
| Crocker-Wheeler pf | 1¾ | Q | Jan. 15, '25 | 75 | 80 |
| Fajardo Sugar | 2½ | Q | May 1, '25 | 120 | 122 |
| Federal Sugar | 1½ | Q | Aug. 1, '24 | 55 | 65 |
| Hercules Powder | 1½ | Q | June 1, '25 | 104 | 107 |
| Do pf | 1¾ | Q | May 15, '25 | 105 | 107 |
| Lanston Monotype | 1½ | Q | May 29, '25 | 81¼ | 82 |
| Nat. Candy | 3½ | S | Mar. 11, '25 | 97 | 98 |
| Do 1st pf | 3½ | S | Mar. 11, '25 | 108 | 110 |
| Do 2d pf | 3½ | S | Mar. 11, '25 | 102 | 104 |
| Nat. Sugar Refining | 1¾ | Q | Apr. 2, '25 | 99½ | 100½ |
| New Jersey Zinc | 2 | Q | May 9, '25 | 187 | 189 |
| Niles-Bement-Pond | 1 | Q | Apr. 1, '21 | 36 | 39 |
| Procter & Gamble | 5 | Q | May 15, '25 | 124 | 127 |
| Do 6% pf | 1½ | Q | Mar. 14, '25 | 106 | 107 |
| Do 8% pf | 2 | Q | Jan. 15, '25 | 138 | .. |
| Royal Baking Powder | 2 | Q | Mar. 31, '25 | 140 | 142 |
| Do pf | 1½ | Q | Mar. 31, '25 | 101 | 103 |
| Safety Car H. & Ltg | 2 | Q | Apr. 1, '25 | 113 | 115½ |
| Savannah Sugar pf | 1¾ | Q | Nov. 1, '24 | 99 | 101 |
| Shredded Wheat | 2½ | Q | Mar. 31, '25 | 150 | 155 |
| Singer Mfg | 2½ | Q | Mar. 31, '25 | 250 | 270 |
| Yale & Towne (new) | $1 | Q | Apr. 1, '25 | 62½ | 63½ |

a—6% extra account of accum. b—And 1¼ extra. d—And 5% extra. e—And 2% extra. f—And 2½% extra. g—And 1% extra.

New Issue

## $7,500,000
# State of Missouri
## 4¼% Gold Bonds

Dated July 10, 1925 — Due October 1, as shown below

Principal and semi-annual interest (April 1 and October 1) payable in gold at the Chase National Bank in New York City. Coupon bonds of $1,000 denomination, registerable as to principal only or both principal and interest. Fully registered bonds may also be obtained in denominations of $5,000, $10,000, $50,000, and $100,000, which in turn may be exchanged for $1,000 coupon bonds on payment of a nominal charge.

**Exempt from all Federal Income Taxes**

**Legal Investment for Savings Banks in New York, Massachusetts, Connecticut and elsewhere**

**Eligible as security for Postal Savings Deposits**

These bonds are payable from an unlimited ad valorem tax against all the taxable property in the State, assessed in 1924 at $4,591,212,518. The net bonded debt of the State, including this issue, amounts to $43,748,580 or less than 1% of the assessed valuation. Population, according to the U. S. Census for 1920, was 3,404,055.

These bonds issued for Road purposes are direct obligations of the State of Missouri secured by its full faith, credit and resources. For the payment of principal and interest the State Constitution authorizes the levy of an unlimited ad valorem tax on all the taxable property within the State.

**MATURITIES**

**$500,000 due each Oct. 1, 1933-1937 incl.** **$3,000,000 due Oct. 1, 1938**
**$2,000,000 due Oct. 1, 1939**

*Legality of this issue to be approved by Messrs. Charles and Rutherford, Attorneys, St. Louis, Mo.*

**PRICES**

| | | | |
|---|---|---|---|
| 1933 — 1937 | Maturities | To yield | 3.90% |
| 1938 & 1939 | " | " " | 3.95% |

George H. Burr & Co.
Hornblower & Weeks
B. J. Van Ingen & Co.
H. L. Allen & Co.
Stranahan, Harris & Oatis, Incorporated
Mercantile Trust Co., St. Louis
J. G. White & Co., Incorporated
G. H. Walker & Co., St. Louis
Chicago Trust Co., Chicago
Austin, Grant & Co., Incorporated
Lafayette South Side Bank, St. Louis

The above statements are derived from sources which we regard as reliable. We do not guarantee but believe them to be correct.

*Additional Issue*

## $5,000,000
# Illinois Power and Light Corporation
## First and Refunding Mortgage Gold Bonds
## Series "B"—5½ Per Cent.—Thirty-Years

Dated December 1, 1924. Due December 1, 1954. Redeemable on any interest payment date at 105 and accrued interest to and including June 1, 1945 and thereafter at par and accrued interest plus a premium of ½% for each year or portion of a year of unexpired term. Semi-annual interest, June 1 and December 1, payable in Chicago or New York. $100, $500 and $1,000 Coupon Bonds with privilege of registration as to principal or fully registered bonds in denominations of $1,000, $5,000 and $10,000 interchangeable with respect to denominations and registration. Harris Trust and Savings Bank, Chicago, Trustee, and M. H. MacLean, Co-Trustee.

**The Corporation agrees to pay interest without deduction for any normal Federal Income Tax not exceeding 2% which the Corporation or Trustee may be required or permitted to pay at the source, and to reimburse the holders of these bonds, if requested within 60 days after payment, for the Pennsylvania 4 Mills and Maryland 4½ Mills Taxes and for the Connecticut and District of Columbia Personal Property Taxes not exceeding 4 mills per $1.00 per annum, and for the Massachusetts Income Tax on the interest not exceeding 6% of such interest per annum.**

*From official sources we summarize as follows:*

***Company:*** Illinois Power and Light Corporation, organized under the laws of Illinois, owns and operates or controls electric power and light, gas, heat and city railway properties in a large number of the most populous and prosperous municipalities in Illinois. The Corporation also controls through ownership of the entire capital stock, Illinois Traction, Inc.,—which owns an extensive and profitable system of trunk line electric railroads in Illinois—and other utilities, of which the most important are Des Moines Electric Light Co. and The Kansas Public Service Co.

***Property:*** The business of the Corporation includes service rendered to more than 400 municipalities. The electric power and light properties, with an installed electric generating capacity of 265,046 h.p., and 123,300 h. p. additional now under construction, serve without competition over 221,700 customers. The gas properties, with a generating capacity of over 25,925,000 cubic feet of artificial gas a day, serve, also without competition, over 78,700 customers.

***Earnings:*** Consolidated Statement for 12 Months Ended April 30, 1925 as follows:

| | |
|---|---|
| Gross Earnings, from Operation | $29,029,643 |
| Operating Expenses, Maintenance and Taxes | 19,600,691 |
| Net Earnings, from Operation | $ 9,428,952 |
| Other Income | 414,105* |
| Total Net Earnings | $ 9,843,057 |
| Annual Interest on Total Mortgage Debt Outstanding (including this issue) | $ 4,869,301 |

* Interest and dividends on investments and profit on Kansas City Power Securities Corporation stock sold.

**NET EARNINGS OVER TWICE ANNUAL INTEREST ON TOTAL MORTGAGE DEBT OUTSTANDING**

***Security:*** These bonds, in opinion of counsel, are secured by direct mortgage or collateral lien on properties appraised at a value very substantially in excess of the total debt and are a direct first mortgage, or lien free of prior encumbrance on properties, including some of the most important power and light properties of the system, which alone produce net earnings greater than the annual interest charge on the First and Refunding Mortgage Bonds. The Deed of Trust provides that additional bonds may only be issued under conservative restrictions.

**WE RECOMMEND THESE BONDS FOR INVESTMENT**

**Price 99½ and accrued interest, yielding over 5.50%**

*The issuance of these Bonds has been approved by the Illinois Commerce Commission and by our Attorneys. Definitive bonds of the Corporation will be ready for delivery on or about June 25, 1925.*

E. H. Rollins & Sons
Harris, Forbes & Co.
Halsey, Stuart & Co., Incorporated
Spencer Trask & Co.
Marshall Field, Glore, Ward & Co.
Blyth, Witter & Co.

The above information has been obtained from sources that we deem reliable and although not guaranteed, is accepted by us as accurate.

# STEEL PRICES STILL MOVE UNCERTAINLY

## Occasional Advance in Special Products Followed by Renewed Reaction.

## HALT IN THE RISE OF SCRAP

### Buyers of Large Tonnages of Iron Find It Easy to Get Concessions.

*Special to The New York Times.*

PITTSBURGH, June 14.—Steel producers do not consider the situation as to prices and profits at all satisfactory or promising. It is true that at any time in the past six or seven weeks, or since the batch of declines that occurred just after the middle of April, the steel market has appeared rather steady, or even moderately firm at the moment. But from the longer range view it is seen that, now and then, there has been a little slipping at one point or another, and this counts up in the aggregate, making rather a poor prospect when there is no sign in any quarter of circumstances arising that would stiffen prices.

Such steadiness as steel prices exhibit is due to mills realizing that concessions once made cannot be withdrawn. The declines in sheets, which have pursued a course of their own and have put prices below the cost of production, have no doubt made sellers of other steel lines more stubborn, by furnishing a "horrible example" of what can occur. There is no sign of any rebound in the sheet market.

It is only recently that black sheets for prompt shipment declined to 3.10c.; but now some mills are offering third quarter contracts at that figure and buyers hesitate to close. Were it not that some lines, particularly rails and pipe, still show fair profits, the earnings situation in the steel industry as a whole would be still less satisfactory.

**Close Reckoning on Prices.**

The primary lines—scrap, coke and pig iron—made no definite showing in recent weeks; but in the past week or two they have come forward with indications that the iron and steel trade as a whole is likely to have very close prices for an indefinite period. It is now admitted that Connellsville furnace coke has sold for third quarter at $3, a very close price, that there is more to be had at this figure, and that fourth quarter can be bought nearly if not quite as cheaply.

In heavy melting steel scrap, which had three 50-cent advances in May, after declines aggregating $8 since Jan. 1, the market has lost 50 cents in the past week and the reduced market range, $17 to $17.50, is meeting with little support.

**Shading Terms for Iron.**

In pig iron the most striking business for some time past is the buying of the Standard Sanitary Manufacturing Company, which has just completed purchases of 60,000 tons. This iron was bought at substantial concessions from the market quotable at the time the company appeared as a buyer, and there were in fact double concessions, in the reduction in price and in the fact that fourth quarter iron was obtained at the same price as third quarter, when the furnaces had expected to hold off in hope of obtaining an advance.

The Birmingham iron was bought at $18, when nominal asking prices had ranged from $20 to $22. A little valley iron was bought at $18.50 when the market had been $19, and then the bulk was bought at $18. Eastern Pennsylvania iron was bought at $20.50, furnace. The 60,000 tons comprised 18,000 tons of Birmingham and 8,000 tons of Southern Ohio iron for the Louisville plant, 30,000 of valley iron for the Pittsburgh and New Brighton works and 4,000 for the Baltimore plant, which will not be in full operation until next year, all deliveries being uniform over the second half of the year.

# WEEK'S PRODUCE MARKET.

(Chicago Prices.)

| WHEAT— | July High. | July Low. | Sept. High. | Sept. Low. | Dec. High. | Dec. Low. |
|---|---|---|---|---|---|---|
| June 8 | 1.68½ | 1.65¼ | 1.65 | 1.62 | 1.66½ | 1.64 |
| June 9 | 1.68 | 1.65⅝ | 1.64½ | 1.61¼ | 1.66½ | 1.63¾ |
| June 10 | 1.69¾ | 1.62¼ | 1.67 | 1.59½ | 1.68½ | 1.62 |
| June 11 | 1.63⅜ | 1.60 | 1.61⅞ | 1.58¾ | 1.63¾ | 1.60⅛ |
| June 12 | 1.62¼ | 1.58 | 1.60 | 1.54½ | 1.61⅞ | 1.57 |
| June 13 | 1.62 | 1.58½ | 1.58⅜ | 1.54¼ | 1.60⅜ | 1.56¼ |
| Week's range | 1.69¾ | 1.58 | 1.67 | 1.54¼ | 1.68½ | 1.56½ |
| Year to date— | 1.74½ | 1.27⅜ | 1.67½ | 1.23 | 1.70 | 1.34½ |
| | Mar.2. | Ap.3. | Jn.5. | Ap.3. | Jn.5. | Ap.30. |

| CORN— | July High. | July Low. | Sept. High. | Sept. Low. | Dec. High. | Dec. Low. |
|---|---|---|---|---|---|---|
| June 8 | 1.16 | 1.14⅜ | 1.16⅝ | 1.14¾ | .97⅞ | .96⅜ |
| June 9 | 1.17¼ | 1.15 | 1.18 | 1.15½ | .99¼ | .96¾ |
| June 10 | 1.18¾ | 1.15⅝ | 1.19⅝ | 1.16⅝ | 1.00⅝ | .97⅛ |
| June 11 | 1.16⅞ | 1.15½ | 1.18⅜ | 1.16½ | .98⅝ | .96⅞ |
| June 12 | 1.16⅜ | 1.13⅜ | 1.18 | 1.15⅛ | .98 | .96 |
| June 13 | 1.14⅞ | 1.13⅞ | 1.16½ | 1.15 | .96¼ | .94 |
| Week's range | 1.18¾ | 1.13⅜ | 1.19⅝ | 1.14¾ | 1.00⅝ | .94 |
| Year to date— | 1.38½ | .95⅜ | 1.38½ | .97¼ | 1.02½ | .86¼ |
| | Feb. 4 | Ap.3 | Feb.4 | Ap.3 | Jun.5 | Ap.30 |

| OATS— | July High. | July Low. | Sept. High. | Sept. Low. | Dec. High. | Dec. Low. |
|---|---|---|---|---|---|---|
| June 8 | .55⅝ | .52⅞ | .54⅞ | .53 | .56⅞ | .55⅝ |
| June 9 | .57 | .52⅞ | .57⅛ | .53¾ | .59¼ | .55⅝ |
| June 10 | .57 | .53¼ | .57⅛ | .53⅞ | .59¼ | .56¼ |
| June 11 | .54¾ | .52⅝ | .55⅛ | .53⅝ | .57⅝ | .55⅞ |
| June 12 | .54½ | .52 | .55 | .52⅝ | .57½ | .55 |
| June 13 | .53⅝ | .52⅞ | .54¼ | .52¾ | .56⅞ | .55⅛ |
| Week's range— | .57 | .52 | .57⅛ | .52¾ | .59¼ | .55 |
| Year to date— | .65½ | .37¼ | .61 | .39½ | .59¼ | .44½ |
| | Jan.30 | Apr.3 | Jan.30 | Apr.3 | June9 | May1 |

| RYE— | July High. | July Low. | Sept. High. | Sept. Low. |
|---|---|---|---|---|
| June 8 | 1.18⅝ | 1.16⅝ | 1.21 | 1.18¼ |
| June 9 | 1.19 | 1.17⅜ | 1.21 | 1.19 |
| June 10 | 1.21 | 1.12½ | 1.22⅜ | 1.15¼ |
| June 11 | 1.13⅜ | 1.11½ | 1.17⅜ | 1.14 |
| June 12 | 1.13½ | 1.10 | 1.16 | 1.12 |
| June 13 | 1.12½ | 1.09½ | 1.14¼ | 1.12 |
| Week's range | 1.21 | 1.09½ | 1.22⅜ | 1.12 |
| Year to date | 1.60 | .99⅜ | 1.38 | .90 |
| | Jan. 26 | Apr. 3. | Jan.26. | Apr. 6 |

**Provisions.**

| LARD— | July High. | July Low. | Sept. High. | Sept. Low. |
|---|---|---|---|---|
| June 8 | 17.10 | 16.90 | 17.37 | 17.17 |
| June 9 | 17.42 | 17.10 | 17.72 | 17.35 |
| June 10 | 17.35 | 17.17 | 17.60 | 17.45 |
| June 11 | 17.25 | 17.17 | 17.55 | 17.42 |
| June 12 | 17.35 | 17.22 | 17.62 | 17.47 |
| June 13 | 17.35 | 17.25 | 17.60 | 17.50 |
| Week's range | 17.42 | 16.90 | 17.72 | 17.35 |
| Year to date— | 17.67 | 14.72 | 17.95 | 15.02 |
| | Jan.2 | Apr.28 | Jan.2 | Apr.28 |

| RIBS— | July High. | July Low. |
|---|---|---|
| June 8 | ... | ... |
| June 9 | 18.50 | 18.35 |
| June 10 | 18.42 | 18.20 |
| June 11 | 18.10 | 18.05 |
| June 12 | 18.55 | 18.45 |
| June 13 | ... | ... |
| Week's range | 18.55 | 18.20 |
| Year to date— | 19.27 | 15.02 |
| | Mar.18 | Apr.30 |

# STOCK MARKET AVERAGES.

Week Ended June 13, 1925.

RAILROADS (25 Stocks).

| Date | High. | Low. | Last. | Net Ch'ge. |
|---|---|---|---|---|
| June 8 | 79.84 | 78.19 | 78.29 | −1.54 |
| June 9 | 78.67 | 77.71 | 78.25 | − .04 |
| June 10 | 78.58 | 77.65 | 77.89 | − .36 |
| June 11 | 78.65 | 77.90 | 78.35 | + .46 |
| June 12 | 79.18 | 78.27 | 78.72 | + .37 |
| June 13 | 79.39 | 78.89 | 79.32 | + .60 |
| INDUSTRIALS (25 Stocks). | | | | |
| June 8 | 143.32 | 141.90 | 142.14 | −1.43 |
| June 9 | 142.60 | 141.22 | 142.23 | + .09 |
| June 10 | 143.08 | 141.94 | 142.18 | − .05 |
| June 11 | 143.38 | 142.31 | 143.15 | + .97 |
| June 12 | 144.20 | 143.21 | 143.64 | + .48 |
| June 13 | 144.66 | 143.77 | 144.34 | + .70 |
| COMBINED AVERAGE (50 Stocks). | | | | |
| June 8 | 111.83 | 110.04 | 110.21 | −1.48 |
| June 9 | 110.63 | 109.46 | 110.24 | + .03 |
| June 10 | 110.83 | 109.79 | 110.03 | − .21 |
| June 11 | 111.01 | 110.10 | 110.75 | + .72 |
| June 12 | 111.69 | 110.74 | 111.18 | + .43 |
| June 13 | 112.02 | 111.38 | 111.83 | + .65 |

RANGE YEAR 1925 TO DATE.

| | High. | Date. | Low. | Date. | Last. |
|---|---|---|---|---|---|
| 25 r'ys | 85.05 | Mar. 3 | 73.50 | Mar. 30 | 79.32 |
| 25 ind'ls | 145.85 | June 3 | 128.83 | Mar. 30 | 144.31 |
| 50 stocks | 113.17 | June 3 | 101.16 | Mar. 30 | 111.83 |
| RANGE FOR YEAR 1924. | | | | | |
| 25 r'ways | 81.41 | Dec. 16 | 57.80 | Jan. 8 | 79.15 |
| 25 indus | 135.11 | Dec. 31 | 102.20 | Apr. 22 | 134.29 |
| 50 comb'd | 107.23 | Dec. 31 | 82.25 | Apr. 22 | 106.72 |

### General Motors Sales in May.

The General Motors Corporation reports sales of 87,531 cars and trucks to consumers during May,—against 84,715 in the same month last year. Sales of cars and trucks to dealers totaled 77,313 units, against 45,965 last year.

---

New Issue

*Exempt from all Federal Income Taxes*

$500,000

**Port of Astoria, Oregon**

**5% Refunding Gold Bonds**

**Dated July 1, 1925** **Denomination $1,000** **Due July 1, 1955**

Principal and semi-annual interest payable at the National City Bank, New York.

*Legality to be approved by Messrs. Caldwell & Raymond.*

FINANCIAL STATEMENT

| | | |
|---|---|---|
| Actual value taxable property | | $125,000,000 |
| Assessed Value " " | | 51,152,985 |
| Total Indebtedness (incl. this issue) | $4,080,000 | |
| Sinking Fund | 50,000 | |
| Net Debt | | 4,030,000 |
| Population (1920) | 25,527 | |
| " (Present Est.) | 35,000 | |

THESE BONDS constitute a direct, general obligation of the Port of Astoria, which is co-extensive with Clatsop County and they are secured by an unlimited, ad valorem tax on all the taxable property within the County.

THE PORT OF ASTORIA, containing five incorporated cities, is situated just northwest of Portland, in the Columbia River Valley. This is the nearest port in the United States to the Orient and is also nearer to the Panama Canal than any other Puget Sound Port. It has solid concrete docks, fully equipped with the most modern fifty-ton electric cranes and also operates its own Belt Line Railroad. Approximately 20% of the wheat shipped from the United States passes through the Port of Astoria. Last year 530 ocean vessels docked at its terminals, handling 418,127 tons of freight. The Standard Oil Company has recently erected a large distributing station at the Port of Astoria, costing $1,000,000.

CLATSOP COUNTY is tributary to over 60,000,000 feet of lumber and is the headquarters of the timber industry in the State. Located within the County is one of the largest dairying companies in the West, manufacturing 2,000,000 pounds of butter a year. Cranberry production is also a very important activity, the value of the crop being $250,000 per year. The County also produces a large amount of strawberries, loganberries, currants, raspberries and honey in paying quantities.

Price to Yield 4.50%

*Further particulars of the above upon request for Circular T-235*

**Brandon, Gordon & Waddell**
120 Broadway
NEW YORK CITY
Telephones: Rector 1540-1-2-3

The above information and statistics have been furnished us from sources that we consider reliable and are accepted by us as accurate, being the data upon which we based our purchase of the securities.

New Issue

$754,000

**Hamilton County, Ohio**

(Cincinnati, County Seat)

**4½% Sewer Bonds**

**Dated June 1st, 1925** **Due Serially Dec. 1st, 1926 to 1945, inc.**

Semi-annual interest payable June 1st and December 1st.
Coupon bonds in denomination of $1,000.

FINANCIAL STATEMENT
(As officially reported)

| | |
|---|---|
| Assessed Valuation | $1,059,731,370 |
| Total Debt, including this issue | 11,360,205 |
| Sinking Fund | 4,745,741 |
| Net Debt | 6,614,464 |

Population, 1920 Census, 493,678

Net Debt is under 1% of Assessed Valuation.

Payment of principal and interest is provided by an annual sinking fund levy on all taxable property in the County, including the entire City of Cincinnati. The obligations of this County have always been considered of the first grade.

MATURITIES AND PRICES

1926 to yield 3.75%
1927–28 to yield 4.00%
1929–45 to yield 4.05%

**Estabrook & Co.** **Curtis & Sanger**
**Otis & Co.** **Hannahs, Ballin & Lee**

The LOREE Railroad Merger Analyzed

In Two Striking Articles

I. Operating and Traffic Features
*By* CHARLES W. FOSS

II. Financial and Earnings Aspects
*By* A. MOTELLE

The ANNALIST
Monday, June 15

On Newsstands Ten Cents

Times Square New York

BUILD the carefully-planned structure of your will upon the sure foundation of a wise choice of your executor and trustee. Name the Guaranty Trust Company of New York.

Appointment of this Company will insure experience, judgment, and responsibility in the administration of your estate, for the same fee as the law allows to any executor, whether individual or corporate. Call at any of our offices and permit us to prove to your satisfaction our claims to performance in this important service.

**Guaranty Trust Company of New York**

Main Office
140 Broadway

Fifth Avenue Office
Fifth Ave. and 44th St.

Madison Avenue Office
Madison Ave. and 60th St.

*All of our services are available at all of our Offices*

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INTERNATIONAL ACCEPTANCE BANK, INC.

Paul M. Warburg, *Chairman* F. Abbot Goodhue, *President*

52 Cedar Street, New York

The SEABOARD NATIONAL BANK
Broad and Beaver Sts.
115 Broadway 25 E. 45th St.

**Mahlers Bank**
Established 1907
Member Amsterdam Stock Exch.
AMSTERDAM, HOLLAND

All business in Dutch and Dutch-Indian shares and bonds transacted. Checks and cable transfer. Foreign currencies. Deposits in Dutch and foreign currencies, stocks and bonds accepted.

*We specialize in internationally quoted stocks and bonds. German securities dealt in against Guilders. Correspondence cordially invited.*

TELEGRAMS:
STEADYON Amsterdam—for stocks and bonds.
SPEEDINGIT Amsterdam—for foreign exchange business.

SAVINGS BANKS. SAVINGS BANKS.

*The*
**SEAMEN'S BANK FOR SAVINGS**
76 WALL STREET NEW YORK CITY

The Trustees have declared a
QUARTERLY DIVIDEND AT THE RATE OF 4%
per annum, payable on or after July 15th, 1925

DEPOSITS MADE ON OR BEFORE THE
THIRD BUSINESS DAY
OF EACH MONTH
WILL DRAW INTEREST FROM THE FIRST OF THE MONTH

*INTEREST COMPOUNDED QUARTERLY*

SAVINGS ACCOUNTS INVITED
*BANKING BY MAIL*

HERBERT K. TWITCHELL, *President*
WILLISTON H. BENEDICT, *Secretary* RALPH H. STEVER, *Comptroller*

*How Bankers Keep Posted*

One of the largest New York banks recently renewed its subscriptions to The Wall Street Journal for 58 branch managers—to keep them up to date in the financial and business world.

*Are You Abreast Of The Times?*

An Executive of a Trust Company in New York City says:—

*"The Wall Street Journal is essential in order to obtain dependable information for the officers of this bank. It publishes exclusive information which is necessary for properly understanding each day's financial news."*

*Convince Yourself*

The Wall Street Journal, (Dept. 121)
P. O. Box 1—Station P. New York City

Place my name on your subscription list to receive THE WALL STREET JOURNAL daily for........months,
at $1.50 per month, beginning........
Name........
Address........Business........

FINANCIAL NOTICES.

**THE INTERMOUNTAIN RAILWAY, LIGHT AND POWER COMPANY FIRST MORTGAGE THIRTY-YEAR SIX PER CENTUM GOLD BONDS.**

Notice is hereby given that The Intermountain Railway, Light and Power Company (whose corporate name is now Western Public Service Company), pursuant to the provisions of the Mortgage Indenture, dated August 1, 1912, and executed by it to The Colorado Title and Trust Company, as Trustee, has given notice to said Trust Company of its election to redeem the whole issue of the bonds secured by said Indenture, by paying 105 and accrued interest therefor, on August 1, 1925, the next interest payment date. The holders of said bonds are notified to present the same on August 1, 1925, for payment either at the office of The Colorado Title and Trust Company, in the City of Colorado Springs, Colorado, or at the office of the Guaranty Trust Company of New York in the City of New York.

All interest in any manner appertaining to said bonds will cease on August 1, 1925.

THE COLORADO TITLE AND TRUST COMPANY,
By J. ARTHUR CONNELL, President.

**LOUISVILLE HOME TELEPHONE COMPANY**
**First Mortgage Seven Per Cent. Gold Bonds**
**Due July 1, 1925.**

These bonds, payable on July 1, 1925, will be paid in Chicago at the office of the Continental and Commercial Trust and Savings Bank, or, at the option of the holder, in New York by the First National Bank, or in Louisville, Ky., by the National Bank of Kentucky.

Coupons payable on July 1, 1925, should be separated from these bonds and may be presented for payment where the bonds are presented.

CUMBERLAND TELEPHONE AND TELEGRAPH COMPANY,
J. M. B. HOXSEY, Treasurer.

FINANCIAL NOTICES.

NOTICE OF REDEMPTION.

To the holders of First Mortgage Gold Bonds of

**Rogers Light and Water Company;**

Notice is hereby given that, pursuant to the provisions of the First Mortgage Gold Bonds of Rogers Light and Water Company, dated as of January 1, 1906, due January 1, 1931, and issued under the First Mortgage, dated January 1, 1906, between Rogers Light and Water Company and Bankers Trust Company, as Trustee, and of said First Mortgage, Rogers Light and Water Company intends to pay for and redeem all of the said bonds issued under and secured by said First Mortgage and outstanding on July 1st, 1925, and will redeem the same on said July 1st, 1925.

Payment of said bonds at the principal amount thereof and unpaid accrued interest thereon to the date of redemption, together with a premium of five per cent. (5%) upon the principal thereof will be made on July 1, 1925, at the office of the **Bankers Trust Company**, 16 Wall Street, New York, New York. Said bonds, with all unmatured interest coupons thereto attached, shall be presented and surrendered at said office on or after July 1, 1925; after that date interest on said bonds will cease to accrue.

The holders of any of said bonds may, however, at their option, surrender any of the bonds owned by them with all unmatured interest coupons thereto attached, at any time prior to July 1, 1925, at said office, and receive in payment therefor the principal amount thereof and accrued interest thereon to the date of surrender, together with a premium of five per cent. (5%) on the principal thereof.

Dated, New York, April 6, 1925.

ROGERS LIGHT AND WATER COMPANY.
By E. C. SMITH, President.

FINANCIAL NOTICES.

**Galveston-Houston Electric Company**

*To the Holders of*
**Three and One-half Year Seven Per Centum Secured Gold Notes, Dated February 1, 1922, and Due August 1, 1925.**

Notice is hereby given that all of the outstanding Three and One-half Year Seven Per Centum Secured Gold Notes of Galveston-Houston Electric Company, dated February 1, 1922, and due August 1, 1925, both series A and Series B, are, in accordance with Article III of the Indenture entered into by said Galveston-Houston Electric Company with The Commonwealth Trust Company as Trustee (The Atlantic National Bank of Boston, Successor Trustee), dated February 1, 1922, called for payment and retirement, and will be paid on July 1, 1925, at their face value and accrued interest to July 1, 1925, at the office of The Atlantic National Bank of Boston, Trust Department, 10 Post Office Square, Boston, Massachusetts, upon presentation and surrender of said notes with the August 1, 1925 coupon thereon.

Interest on said notes will cease from and after July 1, 1925.

GALVESTON-HOUSTON ELECTRIC COMPANY,
By HENRY T. GRAHAM, Treasurer.

FINANCIAL NOTICES.

**IMPERIAL JAPANESE GOVERNMENT**
**4% Sterling Loan**
**Second Series of 1905**

COUPONS DUE JULY 1, 1925.

Notice is hereby given that the above mentioned coupons will be paid on and after that date at the Agency of

**The Yokohama Specie Bank, Ltd.,**
120 Broadway, New York City.
H. KASHIWAGI, Agent.

**EDWARD G. BUDD MANUFACTURING COMPANY SIX PER CENT. SINKING FUND CONVERTIBLE GOLD BONDS.**

The undersigned invites tenders of the above bonds for sale and delivery on or before June 20th, 1925, at a price less than 110 and accrued interest to the extent of the sum available in the Sinking Fund for the purchase of said Bonds.

LEE, HIGGINSON & CO.,
Sinking Fund Agents.

*WE HAVE ORDERS IN*

Niles-Bement-Pond Com. & Pfd.
Rolls-Royce Com. & Pfd.
Bigelow-Hartford Carpet.
Chestnut & Smith Com. & Pfd.
Yale & Towne Manufacturing
Yadkin River Power & Light Pfd.
Winchester Co. 1st & 2d Pfd.
Southern Oil & Transport Pfd.
Southern Pow. & Lt. Com. & Pfd.
Northern Ohio Power Common
Northern Insurance
Pratt & Whitney Pfd.
Stuyvesant Insurance
Globe & Rutgers Insurance
International Silver Pfd. & Scrip
Texon Oil & Land
Barnhart Bros. & Spindler 1st Pfd.
American Cyanamid
Hercules Power
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*Private telephones to Hartford and Boston*

# IMPROVEMENT IN STEEL TRADE OVERESTIMATED

## *Buying in May Better Than Expected, but Not Above April.*

*Special to The New York Times.*

PITTSBURGH, June 14.—A number of steel mills report that they have had somewhat heavier bookings thus far in June than in the corresponding period of May, but this point fails to place the steel situation in a particularly favorable light because it has become known that bookings were lighter in May than in April, and they may have been particularly light in the early part of May.

Recent statements that the steel industry as a whole had heavier buying in May than in April prove to have been erroneous. Some mills did have increases, extending in one instance to 20 per cent., but the resulting generalizations should not have been made. Other mills had greater decreases, and steel buying as a whole now seems to have been 10 to 15 per cent. smaller in May than in April.

The recent improvement in the steel outlook was based upon the market losing ground less rapidly than it did in March and April. There was an improvement relative to expectations, but not so actual. The position now is that the trade is in better shape than the majority expected, but by no means in good shape. There is nothing like the slump in buying and shipping that was taking place at this time last year, but that performance had been practically unprecedented, and a repetition of it was not really to be feared.

## WEEK'S COTTON MARKET.

| | July High. | July Low. | Oct. High. | Oct. Low. | Dec. High. | Dec. Low. |
|---|---|---|---|---|---|---|
| June 8 | 23.60 | 22.80 | 22.98 | 22.33 | 23.15 | 22.48 |
| June 9 | 23.23 | 22.81 | 22.73 | 22.27 | 22.90 | 22.45 |
| June 10 | 23.05 | 22.71 | 22.50 | 22.22 | 22.67 | 22.46 |
| June 11 | 22.98 | 22.78 | 22.65 | 22.43 | 22.82 | 22.63 |
| June 12 | 23.07 | 22.73 | 22.66 | 22.35 | 22.81 | 22.53 |
| June 13 | 23.08 | 22.82 | 22.66 | 22.40 | 22.87 | 22.55 |
| Week's range— | 23.60 | 22.71 | 22.98 | 22.22 | 23.15 | 22.40 |

| | Jan. High. | Jan. Low. | March High. | March Low. |
|---|---|---|---|---|
| June 8 | 22.68 | 21.95 | 22.97 | 22.27 |
| June 9 | 22.45 | 22.00 | 22.70 | 22.30 |
| June 10 | 22.20 | 21.98 | 22.41 | 22.28 |
| June 11 | 22.37 | 22.20 | 22.61 | 22.43 |
| June 12 | 22.36 | 22.08 | 22.60 | 22.35 |
| June 13 | 22.36 | 22.07 | 22.60 | 22.38 |
| Week's range | 22.68 | 21.98 | 22.97 | 22.27 |

SPOT COTTON.

| | Liverpool. | New Orleans. | New York. |
|---|---|---|---|
| June 8 | 13.57d | 24.10c | 23.50c |
| June 9 | 13.31d | 24.50c | 23.95c |
| June 10 | 13.35d | 23.60c | 23.55c |
| June 11 | 13.18d | 23.90c | 23.90c |
| June 12 | 13.36d | 24.05c | 23.65c |
| June 13 | 13.32d | 24.15c | 23.80c |
| Week's range— | | | |
| High | 13.57d | 24.50c | 23.95c |
| Low | 13.18d | 23.60c | 23.55c |
| Year to date— | | | |
| High | 14.37d<br>Mar. 6 | 26.00c<br>Mar. 5 | 26.05c<br>Mar. 5 |
| Low | 12.11d<br>May 13 | 22.40c<br>May 13 | 22.20c<br>May 13 |

# LIVE STOCK PRICES HIGHER.

## Cattle Is Exception—Spring Lambs Up $2.

*Special to The New York Times.*

CHICAGO, June 14.—Higher prices for most of the live stock were made at the close of the week. Cattle finished 25 cents lower for the beef steers, which was an exception, while butchers' stock and feeding steers were about the same as a week ago. The top on yearling steers was $12 as in the previous week and on heavy finished steers $11.50 was the best.

Hot weather made the beef trade unsatisfactory, yet the week's average of $10.45 was 5 cents better than the previous week and compared with $9.75 last year. Indications are that there will be fewer corn-fed steers on the market for some time, as those having them expect to sell as market conditions warrant. On the other hand, dry pastures are expected to increase supplies of all live stock, as feed is too scarce and high.

Hogs closed 15 to 30 cents higher, with the top at the last $12.65 and average for the week $12.10, or 5 cents better than the previous week. Light packing and shipping hogs, which declined the previous week, made the best advance the past one. An average of $12.05 was made, or 5 cents advance for the week and compared with $7 last year. Shippers bought 28,000 and packers 120,900.

Receipts for the week were: Cattle, 49,000; hogs, 145,000; sheep, 65,900. Estimates for next week are: Cattle, 53,000; hogs, 135,000, and sheep, 55,000. Receipts last year were: Cattle, 54,291; hogs, 172,773; sheep, 70,358.

## WEEK'S MONEY MARKET.

ON CALL.

| | High. | Date. | Low. | Date. |
|---|---|---|---|---|
| Last week | 4 | June 8 | 3¾ | June 10 |
| Same week last yr. | 2½ | June 9 | 2 | June 9 |
| Year to date | 5 | Jan. 2 | 2 | Jan. 8 |
| Same period last yr. | 5¾ | Jan. 2 | 2 | June 9 |

TIME MONEY.

| | High. | Date. | Low. | Date. |
|---|---|---|---|---|
| Last week | 4 | June 8 | 3¾ | June 8 |
| Same week last yr. | 4 | June 9 | 3 | June 11 |
| Year to date | 4½ | May 2 | 3¼ | Jan. 6 |
| Same period last yr. | 5 | Jan. 4 | 3½ | June 11 |

COMMERCIAL PAPER.

| | High. | Date. | Low. | Date. |
|---|---|---|---|---|
| Last week | 4¼ | June 8 | 4 | June 8 |
| Same week last yr. | 4½ | June 9 | 4 | June 11 |
| Year to date | 4¼ | Mar. 9 | 3½ | Jan. 2 |
| Same period last yr. | 5 | Jan. 2 | 4 | June 11 |

FEDERAL RESERVE RATES.

| | | | |
|---|---|---|---|
| Boston | 3½ | Chicago | 4 |
| New York | 3½ | St. Louis | 4 |
| Philadelphia | 3½ | Minneapolis | 4 |
| Cleveland | 3½ | Kansas City | 4 |
| Richmond | 4 | Dallas | 4 |
| Atlanta | 4 | San Francisco | 3½ |

LONDON MONEY AND SECURITIES.

| | Discount Rate. | Gold. | Brit. Cons. | Brit. 4½s. |
|---|---|---|---|---|
| June 8 | 4 7/16 | 84s 11½d | 55⅝ | 95¼ |
| June 9 | 4 7/16 | 84s 11½d | 55⅝ | 95¼ |
| June 10 | 4 7/16 | 84s 11½d | 56 | 95⅛ |
| June 11 | 4 7/16@4⅜ | 84s 11½d | 56 | 95 |
| June 12 | 4 7/16@4⅜ | 84s 11½d | 56 | 94⅞ |
| June 13 | 4 7/16@4⅜ | 84s 11½d | 56 | 94⅞ |

PARIS MONEY AND SECURITIES.

| | Paris Rentes. | Ex. on London. | Ex. on N. Y. |
|---|---|---|---|
| June 8 | 44f 25c | 100f 85c | 20f 79c |
| June 9 | 44f 25c | 98f 76c | 20f 34c |
| June 10 | 44f 25c | 99f 10c | 20f 32½c |
| June 11 | 44f 10c | 99f 70c | 20f 51½c |
| June 12 | 44f 10c | 100f 45c | 20f 68c |
| June 13 | 44f 10c | 100f 45c | 20f 68c |

# COMMODITY PRICES.

## *Majority of Cash Staples Show Lower Values at Week-End —Few Improve.*

There was a definite swing to lower values in the trading in last week's cash markets, ten of the subjoined list of twenty articles sagging, six were steady and unchanged and but four improved over the previous week.

Grains featured on the side of declines, heavy selling pressure directed against the contract grades being carried over and influencing cash wheat, corn, rye and flour. Another group that was weak was the metals, where lead, copper, zinc and tin reacted. Spot cotton also declined. Those articles which improved included coffee, lard, oats and mess pork. Steadiness prevailed in sugar, eggs, family beef, iron, steel billets and printcloths.

Saturday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

| | June 13, 1925. | June 6, 1925. | June 14, 1924. |
|---|---|---|---|
| FOODSTUFFS: | | | |
| Wheat, No. 2 red | $1.93¼ | $2.05 | $1.29¼ |
| Corn, No. 2 yellow | 1.33¼ | 1.33 | 1.00⅝ |
| Rye, No. 2, f o b | 1.20⅝ | 1.30¼ | .85¼ |
| Oats, No. 2 white | .65 | .64 | .61 |
| Flour, std. Spr. pts. | 8.50@9.00 | 9.25 | 6.75 |
| Coffee, No. 7 Rio | .21⅛ | .21¼ | .14⅝ |
| Sugar, granulated | .0570 | .0570 | .0665 |
| Butter, crm., 92 scr | .42½@.42¾ | .43 | .42 |
| Eggs, gresh-gathered firsts | .31¼@.32½ | .32½ | .28½ |
| Lard, Mid. W. | 17.75@17.85 | 17.75 | 11.05 |
| Pork, mess | 39.50 | 38.50 | 26.00 |
| Beef, family | 20.00@23.00 | 23.00 | 23.00 |
| METALS: | | | |
| Iron, 2X, Phila. | 22.00@23.00 | 23.00 | 22.50 |
| Steel billets, Pittsb. | 35.00 | 35.00 | 39.00 |
| Lead | 8.40 | 8.85 | 7.00 |
| Copper | 13.40 | 13.45 | 12.50 |
| Zinc, E. St. L. del'y. | 6.95 | 7.00 | 5.85 |
| Tin | 54.95 | 55.12½ | 42.40 |
| TEXTILES: | | | |
| Cotton, mid. upland | 23.80 | 24.45 | 29.90 |
| Printcloths | .06¼ | .06¼ | .06⅞ |

Range of prices, 1925, to date:

| | Highest. | | Lowest. | |
|---|---|---|---|---|
| Wheat | $2.54¾ | Jan. 28 | $1.68¼ | Apr. 8 |
| Corn | 1.52½ | Jan. 16 | 1.13¾ | Apr. 3 |
| Rye | 1.83⅜ | Jan. 30 | 1.12¾ | Apr. 27 |
| Oats | .71 | Jan. 19 | .49 | Apr. 3 |
| Flour | 10.25 | Jan. 28 | 7.50 | Apr. 3 |
| Coffee | .24½ | Jan. 3 | .16⅝ | May 13 |
| Sugar | .06¾ | Jan. 2 | .0560 | May 5 |
| Butter | .49 | Mar. 9 | .37 | Jan. 27 |
| Eggs | .68 | Jan. 20 | .27¾ | Mar. 4 |
| Lard | 17.95 | June 4 | 15.20 | Apr. 27 |
| Pork | 41.50 | Mar 24 | 34.00 | Jan. 2 |
| Beef | 24.00 | Apr. 14 | 20.00 | Jan. 20 |
| Iron | 25.50 | Jan. 8 | 22.00 | May 7 |
| Steel | 40.00 | Jan. 2 | 35.00 | May 7 |
| Lead | 10.85 | Jan. 9 | 7.70 | Apr. 20 |
| Copper | 15.00 | Jan. 5 | 13.25 | Apr. 17 |
| Tin | 60.50 | Jan. 5 | 50.00 | Apr. 9 |
| Zinc, E. St. L. | 8.12½ | Jan. 20 | 6.75 | May 1 |
| Cotton | 26.05 | Mar. 2 | 22.50 | May 13 |
| Printcloths | .07 | Mar. 6 | .06¼ | May 15 |

Highest and lowest prices for the principal commodities in the war and post-war period, Jan. 1, 1914, to date:

| | Highest | | Lowest | |
|---|---|---|---|---|
| Wheat | $3.50½ | May 15,'17 | .80½ | June 30,'14 |
| Corn | 2.45 | July 31,'17 | .61¾ | Oct. 14,'21 |
| Oats | 1.50 | May 12,'20 | .43½ | Apr. 18,'14 |
| Flour | 17.40 | May 12,'17 | 4.15 | June 25,'14 |
| Coffee | .25½ | June 23,'19 | .05⅜ | Mar. 12,'21 |
| Sugar | .23½ | July 12,'20 | .03¾ | Apr. 8,'14 |
| Lard | 36.50 | June 16,'19 | 7.80 | July 12,'15 |
| Pork | 60.00 | June 29,'19 | 15.50 | Sep. 1,'15 |
| Beef | 42.00 | Apr. 16,'19 | 14.00 | July 9,'15 |
| Iron | 55.00 | July 19,'17 | 14.37½ | Mar. 26,'15 |
| Steel | 100.00 | June 13,'17 | 19.00 | June 24,'14 |
| Copper | 34.50 | Dec. 17,'16 | 11.75 | Mar. 17,'21 |
| Tin | 112.00 | May 7,'20 | 20.21 | Aug. 2,'21 |
| Cotton | .43¾ | July 22,'20 | .07 | Dec. 11,'14 |
| Prtclths. | .10⅝ | Apr. 18,'20 | .02⅝ | Jan. 3,'15 |

# TRADE IN WEST HOLDS UP; ORDERS ARE LARGER

## *Farmers' Ability to Buy, in Face of Smaller Crops, Is Topic in Trade Circles.*

*Special to The New York Times.*

CHICAGO, March 14.—The most important trade developments of the week are the increase in the new tonnage given by the steel industry, the large consumption of gasoline, a large decrease in the production of crude petroleum and uncertainty as to the ability of the farmers to buy merchandise in large volume owing to a reduction in the estimates of the small-grain crops in the Middle West and Southwest.

More tonnage was placed for steel in the Chicago district than for several weeks past and the mills here are operating at 89 per cent. capacity, with no prospect of any material reduction in the near future. The unfilled tonnage of the steel industry, while showing the lowest since 1922, is not discouraging to the steel operators. Unsettled conditions in the steel values continue, especially in sheets, where competition is unusually severe.

One important factor developed during the week is the poor prospect of builders of railroad cars and engines securing many new orders, as the railroads are said to be unusually well equipped.

At the same time the Rock Island is in the market for ten switch and ten freight engines and 1,600 freight cars, eight dining cars, seven parlor, buffet cars and 40,000 tons of rails. The Santa Fé has bought 86,000 tons of rails and the Illinois Central 60,000 tons. Scattered orders for cars from other railroads aggregate over 5,000 cars.

Buying of pig iron continues at a good rate for delivery extending to the end of the year and production is unchanged from the past few weeks.

The lumber industry, as well as the cement and general building material trades, is well supplied with orders and the coal business is picking up, a new feature of the trade of the day being the entrance into the trade of a mail order house to sell to consumers. Satisfactory conditions continue in the automobile line.

Unfavorable crop reports have not so far materially affected buying of dry goods and commodities in general, as individual orders from buyers who were here, as well as road business in dry goods, were in excess of last year. Retail distribution of seasonal merchandise continues in excess of last year and collections are generally fair to good.

## FINANCIAL NOTES.

T. B. Macaulay, President of the Sun Life Assurance Company of Canada, has been elected a member of the Board of Directors of the American Superpower Corporation.

Announcement is made of the change in corporate title of Walker & Roberts, Inc., to Mulliken & Roberts, Inc.

The Guaranty Trust Company has been appointed registrar of the voting trust certificates for the class B stock of the McCord Radiator and Manufacturing Company, Detroit.

The June edition of Stone, Prosser & Doty's booklet, giving current quotations and information on about 750 unlisted and inactive securities, has been issued.

Pynchon & Co., Hunter, Dulin & Co., George H. Burr, Conrad & Broom and Charles D. Robbins & Co. announce that the issue of 100,000 shares of Hunt Brothers Packing Company class A stock, which they offered at $26 per share, has been oversubscribed.

The National City Company of Boston opens to the public this morning its new quarters on the ground floor of the Boston Stock Exchange Building.

Permanent coupon bonds of the $7,000,000 Chicago, North Shore and Milwaukee Railroad first and refunding mortgage 6 per cent. gold bonds are now ready for exchange for the temporary certificates.

The Chatham and Phenix National Bank and Trust Company has been appointed trustee of an issue of $1,100,000 first mortgage fifteen-year 6½ per cent. gold loan of the 322 Eighth Avenue Building.

T. Hall Keyes & Co. announce that John W. James, formerly with Whitehouse & Co., is now in charge of their unlisted trading department.

Charles F. Speare of Brown Brothers & Co. sailed for Europe Saturday on the Orbita.

Minton & Wolff, 30 Broad Street, have issued for investors a special letter on the Alabama Great Southern Railroad.

Hartshorne, Fales & Co. gave their annual outing on Saturday for their office staff at Brighton Beach.

The Ronald Press Company has just issued a textbook of 500 pages on the "Principles of Investment," by Dr. A. M. Sakolski, investment analyst with Paine, Webber & Co.

# RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended June 13, 1925:

STOCKS (SHARES).

| | 1925. | 1924. | 1923. |
|---|---|---|---|
| Monday | 1,339,478 | 485,500 | 634,079 |
| Tuesday | 1,357,364 | 543,755 | 751,250 |
| Wednesday | 1,101,224 | 950,975 | 1,080,350 |
| Thursday | 1,307,390 | 914,650 | 801,750 |
| Friday | 1,746,283 | 840,800 | 782,185 |
| Saturday | 757,410 | 375,644 | 239,250 |
| Total week | 7,609,149 | 4,111,414 | 4,288,864 |
| Year to date | 189,014,124 | 105,644,919 | 121,007,960 |

BONDS (PAR VALUE).

| | 1925. | 1924. | 1923. |
|---|---|---|---|
| Monday | $12,126,900 | $16,674,350 | $10,302,900 |
| Tuesday | 12,365,250 | 19,508,650 | 10,106,150 |
| Wednesday | 13,401,150 | 22,766,350 | 9,807,650 |
| Thursday | 12,439,800 | 28,769,780 | 10,023,800 |
| Friday | 11,454,300 | 23,850,900 | 11,950,000 |
| Saturday | 5,315,500 | 11,679,200 | 6,063,150 |
| Total wk. | $67,102,900 | $125,319,230 | $58,253,650 |
| Year to date— | $1,762,505,835 | $1,623,673,910 | $1,455,037,460 |

Amount of rails and industrials composing the week's total dealings compares as follows with last year:

STOCKS.

| | June 13,'25. | June 14,'24. | | Changes. |
|---|---|---|---|---|
| Railroads | 747 599 | 1,346,621 | — | 599,022 |
| Industrials | 6,861,550 | 2,764,793 | + | 4,096,757 |
| Total | 7,609,149 | 4,111,414 | + | 3,497,735 |

Bond dealings in detail compare as follows:

| | June 13,'25. | June 7,'24. | | Changes. |
|---|---|---|---|---|
| Corpn's | $41,039,500 | $76,227,000 | — | $35,187,500 |
| U.S.Govt's | 9,697,800 | 34,464,230 | — | 24,766,430 |
| Foreign | 16,273,600 | 14,554,000 | + | 1,719,600 |
| City | 92,000 | 74,000 | + | 18,000 |
| State | ....... | ....... | | ....... |
| Total all | $67,102,900 | $125,319,230 | — | $58,216,330 |

# CORPORATE MEETINGS TODAY

### For Dividend Action.

Barnet Leather.
Beech-Nut Packing Company.
Philadelphia Rapid Transit.
Prairie Oil and Gas.

### Annual Meetings.

American Hall Associated.
Appalachian Power Company.
Erie Railroad Company.
Federal Sugar Refining Company.
Greene-Cananea Copper Company.
Longacre Square Theatre.
Mistletoe Steamboat.
New Sutherland Divide Manufacturing Company.
Pan-American Petroleum and Transportation.
Reliance Acceptance Corporation.
Van Zandt Realty.

### Special Meeting.

Du Pont de Nemours (E. I.).

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*Will Buy*

100 Amer. Exch. Nat. Bk Rts.
50 Bankers Trust Co.
50 Chase National Bank
50 Chatham Phenix Nat.
50 National City Bank
50 Equitable Trust Co.
25 Farmers Ln. & Tr. Co.
50 Guaranty Trust Co.
25 Irving Bk.-Columbia Tr.
100 Mechanics & Met. Nat.
50 N. Y. Title & Mtge. Co.
50 National Park Bank
50 New York Trust Co.
25 Public National Bank
50 Seaboard Nat. Bank
25 State Bank
10 United States Trust Co.

*Will Sell*

50 Bank of Manhattan Co.
25 Brooklyn Trust Company
25 Corn Exchange Bank
25 Capitol National Bank
25 Chelsea Exchange Bank
50 Equitable Trust Co.
10 First National Bank
100 Gotham National Bank
25 Harriman Nat. Bank
50 Lawyers Mortgage Co.
50 Lawyers Title & Gr. Co.
10 Lebanon National Bank
10 Liberty National Bank
30 Nassau National Bank
25 Nat'l Bank of Commerce
50 National Surety Co.
10 Peoples Trust Company
25 Title Guar. & Trust Co.

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# BONDS ON STOCK EXCHANGE

Continued from Page Twenty-two.

| Range, 1925 High | Range, 1925 Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 102¼ | 99⅛ | 23 | West Union col tr 5s, '38 | 101¾ | 100¾ | 101½ | .. |
| 96½ | 92⅝ | 9 | Do 4½s, 1950 | 95 | 95 | 95 | .. |
| 112 | 109½ | 5 | Do 6½s, 1936 | 111¾ | 110⅞ | 110⅞ | —½ |
| 108½ | 106¼ | 75 | W'house E & M 7s, 1931 | 107⅛ | 106⅞ | 106⅞ | .. |
| 96 | 90¾ | 9 | W Va C&C 6s, '50, int cfs. | 92½ | 91½ | 91½ | +¼ |
| 75¼ | 68 | 37 | Wheel & L E ref 4½s, '66 | 74¼ | 73¾ | 74¼ | +¾ |
| 78½ | 72 | 21 | Do con 4s, 1949 | 77½ | 76¾ | 76¾ | .. |
| 101⅝ | 100 | 2 | Do 1st 5s, 1926 | 101⅛ | 101⅛ | 101⅛ | +⅜ |
| 67½ | 63¼ | 5 | Wilkes & East 5s, 1942 | 66½ | 66 | 66½ | +½ |
| 91 | 76 | 3 | Wickwire-S Steel 7s, '35 | 82¼ | 80 | 80 | —2½ |
| 88 | 76½ | 25 | Do cfs of deposit | 80¼ | 79¾ | 79¾ | —⅝ |
| 102 | 99¾ | 91 | Willys-Over 6½s, 1933 | 101¾ | 101½ | 101¾ | .. |
| 99¾ | 91⅝ | 111 | Wilson & Co 1st 6s, 1941 | 98⅝ | 98¾ | 98⅞ | —⅛ |
| 76½ | 55 | 66 | Do cv 6s, 1928 | 68½ | 67¼ | 68⅛ | —⅛ |
| 75 | 56½ | 55 | Do cv 6s, ctfs, 1928 | 68¼ | 68 | 68⅛ | —⅛ |
| 73⅝ | 54 | 58 | Do 7½s, '31, ctfs of dep | 68¼ | 66⅝ | 68 | +⅛ |
| 77 | 53¼ | 58 | Do cv 7½s, 1931 | 68 | 67 | 67¾ | —½ |
| 85½ | 82⅜ | 27 | Winston-Salem Southb'd 4s, 1960 | 85½ | 84½ | 84½ | —½ |
| 102¼ | 101½ | 23 | Win Rep Arms 7½s, '44 | 102 | 101½ | 101½ | —¼ |
| 81¼ | 78½ | 40 | Wis Cent gen 4s, 1949 | 80¼ | 80 | 80 | —⅛ |
| 76⅝ | 76 | 6 | Wor & East 4½s, 1943 | 76⅝ | 76 | 76 | .. |
| 100⅜ | 93¼ | 213 | YOUNGSTOWN S & T 6s, 1943 | 100¼ | 99¾ | 100¼ | +½ |

Total sales ........ $41,039,500
Grand total ........ $67,102,900

# NEW YORK CURB MARKET TRANSACTIONS FOR THE WEEK

WEEK ENDED SATURDAY, JUNE 13, 1925.

Trading by Days.

| | Industrials | Standard Oils | Miscel. Oils | Mining | Bonds | Foreign Bonds |
|---|---|---|---|---|---|---|
| Monday | 132,875 | 73,310 | 92,800 | 54,740 | $558,000 | $304,000 |
| Tuesday | 172,850 | 46,250 | 54,300 | 41,300 | 636,000 | 156,000 |
| Wednesday | 143,765 | 53,760 | 69,800 | 48,070 | 1,052,000 | 208,000 |
| Thursday | 149,375 | 88,860 | 58,800 | 55,900 | 871,000 | 133,000 |
| Friday | 196,735 | 134,060 | 88,200 | 56,700 | 693,000 | 280,000 |
| Saturday | 127,975 | 49,625 | 54,660 | 27,300 | 383,000 | 188,000 |
| Total | 923,575 | 445,865 | 418,560 | 284,010 | $4,193,000 | $1,269,000 |

INDUSTRIALS

| Range, 1925 High | Range, 1925 Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 95⅛ | 33 | 2,500 | ADIRONDACK P & L | 87 | 83¼ | 87 | +4 |
| 107 | 99 | 40 | Do pf (7) | 104½ | 101⅛ | 102 | —2⅞ |
| 67 | 50 | 200 | Allied Packers, pr pf | 50⅛ | 50 | 50 | .. |
| 10 | 5 | 100 | Do new | 5¾ | 5¾ | 5¾ | +½ |
| 10¼ | 8⅛ | 100 | Amal Leather | 9⅛ | 9⅛ | 9⅛ | —1⅛ |
| 89 | 86 | 200 | Am Cigar (6) | 86 | 86 | 86 | —3 |
| 85 | 85 | 100 | Am Cyanamid pf (6) | 85 | 85 | 85 | .. |
| 84¼ | 68¼ | 4,600 | Am G & E, new (‡1) | 80⅝ | 76 | 78¾ | —1¾ |
| 90 | 83½ | 1,220 | Do pf (6) | 89⅝ | 89¼ | 89¾ | +¼ |
| 13¼ | 8¼ | 800 | Am Hawaiian S S | 10 | 10 | 10 | +⅛ |
| 174¾ | 137 | 5,025 | Am Lt & Trac (7) | 166½ | 150 | 166 | +4½ |
| 100 | 94 | 450 | Do pf (6) | 100 | 100 | 100 | .. |
| 67¼ | 48½ | 13,200 | Am Pw & Lt, new (‡1) | 63¼ | 57¾ | 62 | +1¾ |
| 90 | 84 | 1,040 | Do pf (6) | 89⅞ | 89¼ | 89½ | .. |
| 38¾ | 26⅜ | 10,200 | Am Rayon Prod | 38⅞ | 31⅜ | 38 | +5½ |
| 38¾ | 26¼ | 1,900 | Am Superpow, ClA(60c) | 36¼ | 35 | 35¾ | .. |
| 40½ | 27¾ | 9,000 | Do Class B (60c) | 38 | 35⅛ | 36¼ | —¼ |
| 26 | 24½ | 400 | Do prior pf (1¾) | 25⅝ | 25½ | 25⅝ | +½ |
| 4¼ | 3¾ | 500 | Am Thread pf (25c) | 3⅞ | 3⅞ | 3⅞ | .. |
| 15 | 11¾ | 2,600 | Armour Co of Ill, Cl B | 12 | 12 | 12 | .. |
| 94½ | 84 | 590 | Do pf (7) | 91¼ | 87 | 91¼ | +4 |
| 34¼ | 25¼ | 4,700 | Assoc G & E, ClA(a2½) | 33 | 30⅝ | 32¼ | —¾ |
| 1½ | .76 | 7,100 | Atlantic Fruit & Sug | 1⅛ | .89 | 1 | +.18 |
| 3⅛ | .31 | 7,600 | BOISSONNAULT | .80 | .52 | .80 | +.30 |
| 18 | 16⅝ | 1,200 | B Schwartz Cigar Class A | 18 | 17¼ | 17¼ | +⅛ |
| 154½ | 133 | 150 | Borden Co (†10) | 149 | 149 | 149 | —3½ |
| 2¾ | 1½ | 14,500 | Do rights | 2¾ | 2¼ | 2½ | —⅛ |
| 76⅝ | 68½ | 900 | Do exch stock (4) | 75¼ | 75 | 75¼ | —¾ |
| 113 | 106 | 10 | Do pf (6) | 107⅞ | 107⅞ | 107⅞ | —1¼ |
| 23¼ | 18 | 2,000 | Bot Cons Mills | 23⅞ | 22⅞ | 23¾ | +⅝ |
| 48⅞ | 43⅜ | 200 | Do Class A (4) | 45⅞ | 45¼ | 45⅞ | +⅝ |
| 28¼ | 25 | 2,500 | Br-Am Tob coup (96¼c) | 28¼ | 27⅝ | 28 | —½ |
| 28¼ | 25 | 300 | Do reg (96¼c) | 28⅛ | 28 | 28⅛ | .. |
| 11 | 4½ | 800 | Bridgeport Mach. | 10 | 9½ | 9⅞ | —⅛ |
| 15 | 10 | 1,500 | Brown & Williamson Tob. Class B (60c) | 15 | 13 | 15 | +1¾ |
| 70½ | 50 | 1,600 | Buffalo Gen Elec, new | 68 | 66 | 67 | —1⅝ |
| 105½ | 103 | 40 | Burroughs Add Mach new pf (7) | 105 | 105 | 105 | .. |
| 163 | 121 | 25 | Bucyrus | 155 | 155 | 155 | —5 |
| 129¾ | 90 | 1,865 | CAN DRY GINGER ALE, Class A (3) | 129⅝ | 122 | 125 | +3 |
| 128 | 80 | 85 | Do Class B (3) | 128 | 124¾ | 128 | +3½ |
| 5½ | 1¾ | 6,000 | Car Light & Power | 4⅝ | 4 | 4½ | —⅜ |
| 430 | 300 | 150 | Carolina Pwr & Lt (6) | 395 | 385 | 385 | —15 |
| 97 | 75 | 20 | Celluloid pf (8) | 75 | 75 | 75 | —¼ |
| 1½ | .50 | 700 | Cent Teresa Sugar | 1 | .50 | 1 | —⅜ |
| 26 | 10 | 900 | Cent C Iron Pipe (1½) | 16 | 15¼ | 15¼ | +¼ |
| 40 | 12¾ | 17,000 | Chapin-Sacks | 40 | 37⅞ | 39⅝ | +2 |
| 28⅛ | 12 | 3,600 | Chatterton&Son (†1.30) | 28⅛ | 27 | 28⅛ | +1¼ |
| 117 | 113½ | 180 | Childs pf (7) | 116⅛ | 115¾ | 116 | +1 |
| 36 | 20 | 5,600 | Chicago Nipple, A | 36 | 30 | 36 | +6⅛ |
| 16¼ | 11½ | 200 | Do B, ctfs | 11½ | 11½ | 11½ | .. |
| 126¼ | 71½ | 10,200 | Chrysler, new, w i | 122⅞ | 106 | 117½ | +3½ |
| 26 | 19⅛ | 5,600 | Cleveland Motors | 24⅝ | 23¼ | 24⅝ | —⅜ |
| 173 | 106 | 9,175 | Commonwealth Pwr(6) | 153 | 143¾ | 151 | —2 |
| 43¾ | 36½ | 15,900 | Do new, w i | 38¼ | 36½ | 38⅜ | +¼ |
| 85 | 79¾ | 950 | Do pf (6) | 83¾ | 82½ | 83 | —½ |
| 84¼ | 25½ | 1,150 | Do warrants | 68 | 63½ | 65 | —2 |
| 44⅜ | 31½ | 7,100 | Con Gas (Balt), new(2) | 42 | 40 | 41 | —1 |
| 137⅝ | 108⅛ | 15,000 | Cont Bak, Class A (8) | 137⅝ | 126 | 135¼ | +8½ |
| 31⅝ | 21¾ | 135,400 | Do Class B | 31⅝ | 27⅞ | 31¼ | +2⅛ |
| 103 | 91½ | 9,200 | Do pf (8) | 103 | 100¼ | 100½ | —2 |
| 26¼ | 18 | 200 | Con Tobacco | 19¼ | 18 | 19¼ | +⅝ |
| 45 | 37¼ | 400 | Coty, Inc (3.80) | 43½ | 40⅜ | 40⅜ | —3½ |
| 40⅛ | 35⅛ | 8,000 | Cuba Co (4) | 39⅛ | 37⅛ | 37⅝ | +½ |
| 43 | 6⅜ | 1,900 | Cuban Tobacco | 43 | 33¾ | 41 | +6½ |
| 65 | 60 | 200 | Do pf. | 61 | 60 | 61 | —4 |
| 22⅛ | 13 | 2,000 | Curtiss Aero & M | 19 | 17 | 19 | +⅝ |
| 79 | 55 | 300 | Do pf (5) | 74 | 73 | 73 | .. |
| 34 | 18¼ | 9,500 | DE FOREST RADIO | 26 | 22¼ | 25¼ | +2⅜ |
| 20⅜ | 10 | 1,200 | Doehler Die Cast | 17½ | 16½ | 16⅞ | —⅝ |
| 137 | 119 | 1,425 | D, L & W Coal (†7½) | 137 | 132½ | 132½ | +2½ |
| 35¼ | 12⅞ | 3,300 | Dubilier Cond & Radio | 15 | 14½ | 14½ | —½ |
| 1⅛ | .50 | 1,400 | Du Pont Motors | .60 | .50 | .60 | +.09 |
| 17 | 3¼ | 400 | Duplex Cond & R | 5⅛ | 5 | 5 | —½ |
| 21 | 11¾ | 7,400 | Durant Motors | 14 | 12¼ | 13 | —1 |
| 33 | 20¾ | 700 | Duz Co, Class A | 23 | 22¼ | 22¼ | —¾ |
| 76¾ | 71 | 1,175 | ELEC AUTO LITE (6) | 73¾ | 71¼ | 72 | —2 |
| 91⅛ | 55⅜ | 27,400 | Elec Bond & Sh Sec (1) | 72½ | 67 | 69½ | —2⅜ |
| 105 | 101⅛ | 155 | Do pf (6) | 105 | 104 | 105 | +½ |
| 64 | 40 | 27,100 | Elec Investors, without warrants attached | 61 | 57 | 60⅜ | —⅞ |
| 52¼ | 46 | 2,500 | Eureka Vac Clean (1) | 51 | 50 | 50⅜ | —½ |
| 16 | 13 | 100 | Electric Ry Secur | 14¾ | 14¾ | 14¾ | +1 |
| 39½ | 37½ | 100 | Essex Foundry | 37⅞ | 37⅞ | 37⅞ | —¼ |
| 129 | 120 | 30 | FAJARDO SUG(†11¼) | 122 | 122 | 122 | —7 |
| 42 | 29½ | 400 | Federated Metals | 30¼ | 29½ | 29½ | .. |
| 527 | 462 | 50 | Ford Mot of Can (10) | 490 | 488 | 490 | +7 |
| 11½ | 4⅛ | 100 | Film Insp M | 4⅛ | 4⅛ | 4⅛ | —⅞ |
| 25⅜ | 16½ | 2,400 | Franklin Mfg | 24⅝ | 23½ | 24½ | —½ |
| 89½ | 76 | 175 | Do pf (7) | 89½ | 86 | 89½ | +4 |
| 33⅜ | 7 | 500 | Freed-Eisemann Radio | 9⅛ | 8¾ | 9 | —¼ |
| 28 | 9¼ | 1,600 | Freshman (C) (2) | 14 | 13½ | 13¼ | —⅜ |
| 29½ | 26 | 11,700 | GABRIEL SNUBBER, A (2½) | 29 | 26⅞ | 28⅝ | +1⅝ |
| 17⅝ | 2 | 2,200 | Garod | 3½ | 3¼ | 3½ | .. |
| 46⅝ | 42¾ | 5,500 | Gen Outdoor Advg, A(4) | 45⅛ | 42¾ | 44½ | —½ |
| 24⅜ | 20⅛ | 1,600 | Do v t ctfs | 22 | 20⅜ | 22 | +⅞ |
| 150 | 75 | 685 | Gen Gas & Elec | 150 | 125 | 144 | +19 |
| 150 | 78¼ | 855 | Do conv pf | 150 | 128 | 147 | +19⅝ |
| 71⅞ | 57⅛ | 8,500 | Gillette Safety R (†2⅜) | 71⅞ | 67⅝ | 71⅛ | +3 |
| 138 | 117 | 6,600 | Glen Alden Coal (7) | 137½ | 132 | 134½ | +6⅞ |
| 35⅛ | 24⅜ | 15,200 | Goodyear Tire & Rub | 31⅛ | 30⅜ | 31⅛ | —½ |
| 73¾ | 55 | 100 | Grand 5-10-25c Stores | 55 | 55 | 55 | —9½ |
| 21¼ | 15¼ | 6,400 | Grennan Bakeries (1) | 19¼ | 16⅜ | 18½ | +½ |
| 24⅜ | 9 | 5,800 | Grimes Radio | 22⅜ | 22 | 22 | .. |
| 21 | 18¾ | 200 | HABIRSHAW ELECTRIC CABLE, new | 21 | 20⅞ | 21 | +1¼ |
| 7⅛ | 6¼ | 1,200 | Happiness C'dy Strs, A | 7 | 6⅞ | 7 | —⅛ |
| 51⅛ | 14½ | 1,100 | Hazeltine | 16 | 14½ | 14½ | —1⅝ |
| 115 | 105 | 20 | Hercules Powder (†8) | 112 | 112 | 112 | +2⅜ |
| 5 | 1⅛ | 300 | Heyden Chemical | 2 | 2 | 2 | —⅛ |
| 58⅝ | 46 | 900 | Horn & Hardhart (†3) | 51 | 50 | 51 | —1 |
| 7⅛ | 6⅜ | 200 | IMPERIAL TOBACCO OF CANADA | 7 | 7 | 7 | .. |
| 24⅝ | 21 | 500 | Imp Tob of Gt Br & Ir | 24⅝ | 24½ | 24½ | +⅜ |
| 9⅞ | 5 | 3,700 | Intercon Rub | 9⅞ | 9 | 9 | —⅛ |
| 43⅞ | 37½ | 2,300 | Int Match pf (2.60) | 43⅞ | 42½ | 43⅞ | +⅛ |
| 13⅜ | 7 | 500 | Int Concrete Indus (1) | 11⅜ | 11 | 11⅛ | +⅛ |
| 46⅛ | 36 | 200 | Inter Utilities A (3½) | 39½ | 36 | 39½ | +3½ |
| 17 | 6⅞ | 800 | Do Class B | 8½ | 7½ | 7⅞ | —⅜ |
| 9 | 1 | 4,700 | JONES RADIO | 3¼ | 2½ | 3¼ | +⅜ |
| 35⅝ | 18⅜ | 17,300 | KELVINATOR (1½) | 35⅛ | 30 | 35⅝ | +4⅝ |
| 76½ | 64 | 1,250 | Kraft Cheese (1½) | 76½ | 72 | 74¼ | +¼ |
| 23½ | 21¾ | 100 | Keiner Wil'ms St (1.60) | 22 | 22 | 22 | .. |
| 3 | 3 | 100 | LAKE TORPEDO pf. | 3 | 3 | 3 | .. |
| 17⅛ | 16 | 500 | La Salle Ext Un (50c) | 17⅛ | 16 | 16 | —⅝ |
| 160 | 82 | 11,400 | Lehigh Power Sec | 151½ | 138 | 151 | +10½ |
| 50¾ | 33 | 21,200 | L V Coal ctfs, n, (1¼) | 43 | 37½ | 42¾ | +5 |
| 87 | 78 | 800 | Do sales (8) | 84½ | 82 | 83¾ | +1¾ |
| 108½ | 90 | 600 | Leh Coal & Nav (4) | 108½ | 100½ | 107½ | +7½ |
| 9 | 6¾ | 2,900 | Lib Radio Chain Strs. | 8½ | 6¾ | 7½ | —1 |
| 9¼ | 6½ | 700 | Libby, McN & L, new. | 7½ | 7¼ | 7½ | +½ |
| 32 | 30 | 200 | Library Bureau (2) | 30½ | 30 | 30½ | —1½ |
| 1¼ | 1⅛ | 200 | MARCONI WIRELESS OF CAN | 1¼ | 1¼ | 1¼ | .. |
| 10 | 8 | 300 | Marconi W'less of Lon | 8 | 8 | 8 | —⅝ |
| 23⅜ | 22½ | 6,100 | McCord Rad ctfs, w i. | 23⅜ | 22½ | 22½ | —⅝ |
| 95 | 87 | 200 | McCrory Stores (1.60) | 90 | 90 | 90 | —¾ |
| 64½ | 30 | 1,090 | Mengel | 64½ | 61 | 64 | +¾ |
| 155 | 140 | 1,100 | Mercantile Stores (3) | 151½ | 149 | 150 | —2½ |
| 4⅛ | 2½ | 500 | Mesabi Iron | 2⅝ | 2½ | 2½ | .. |
| 102½ | 82½ | 7,300 | Middle West Util (5) | 95 | 92¼ | 95 | +¾ |
| 107 | 98½ | 200 | Do prior lien (7) | 103¼ | 102 | 103¼ | +½ |
| 2½ | 1⅞ | 20,200 | Do rights | 2⅛ | 2 | 2⅛ | .. |
| 100 | 91 | 500 | Do pf (7) | 97 | 96⅝ | 97 | +½ |
| 145 | 145 | 25 | Miller Rubber (6) | 145 | 145 | 145 | .. |
| 49½ | 47 | 75 | Miss River Pur | 49½ | 49½ | 49½ | +1½ |
| 31 | 24 | 500 | Midvale Co | 24 | 24 | 24 | .. |
| 68⅝ | 63½ | 400 | Moore Drop Forging Class A (1.07) | 66 | 63½ | 66 | —½ |
| 18¼ | 17 | 900 | Motion Picture (1½) | 18¼ | 17½ | 18¼ | +⅝ |
| 21½ | 8⅝ | 10,800 | Music Master | 16⅞ | 12⅞ | 16¾ | +4¼ |
| 24⅝ | 22¾ | 7,200 | NATL PUB SER, A | 24⅝ | 23½ | 23⅝ | —⅞ |
| 15¼ | 14 | 2,800 | Do Class B | 15¼ | 14 | 14 | —1¼ |
| 350 | 184½ | 5,270 | Natl Power & Lt (6) | 332 | 309 | 327 | —2 |
| 101 | 95 | 20 | Do pf (7) | 101 | 101 | 101 | +1½ |
| 305 | 230 | 250 | Natl Tea (8) | 300 | 290 | 294 | .. |
| 111 | 107¼ | 10 | New Eng T & T (4) | 111 | 111 | 111 | +3¾ |
| 114 | 110½ | 300 | N Y Telephone pf(6½) | 113 | 111½ | 113 | +1⅞ |
| 50 | 38½ | 100 | N Y Transp | 50 | 50 | 50 | .. |
| 46 | 37 | 2,100 | Nizer Corp A (3) | 46 | 45½ | 45⅞ | —⅛ |
| 53 | 45½ | 3,000 | No Ont Lt & Power | 51 | 46 | 50 | +3 |
| 12⅜ | 6½ | 7,400 | Northern Ohio Power | 10¼ | 9¾ | 9⅞ | —¾ |
| 126 | 102¾ | 160 | North States Pow (8) | 120 | 118 | 118¼ | +¼ |
| 100 | 94¼ | 300 | Do pf (7) | 99¾ | 99 | 99 | —¾ |
| 29½ | 6 | 4,000 | Do warrants | 25½ | 22⅝ | 25½ | +1 |
| 17¼ | 12 | 1,700 | OMNIBUS V T C | 14⅝ | 13½ | 14 | —⅞ |
| 96 | 89 | 100 | Do Ser A pf (8) | 92 | 92 | 92 | —1 |
| 46 | 40½ | 2,400 | Oppenheim-Collins | 45 | 44 | 44⅝ | +⅝ |
| 73⅛ | 42¼ | 10,800 | PATHE EX Cl A (§5) | 73⅞ | 68⅛ | 69½ | —2⅜ |
| 145½ | 127 | 355 | Penn Wat & Pr (8) | 145½ | 144 | 145½ | +5½ |
| 26 | 13½ | 100 | Power Sec | 17⅛ | 17⅛ | 17⅛ | —1⅛ |
| 55¼ | 33½ | 8,200 | Power Corp of N Y (1) | 54⅝ | 51 | 53 | —⅝ |
| 44 | 40 | 200 | Pratt & Lambert | 43 | 42¾ | 42¾ | .. |
| 46¾ | 42 | 300 | Purity Bak Cl A (3) | 46 | 45½ | 46 | —½ |
| 47 | 34 | 6,900 | Do Cl B | 47 | 42⅛ | 43¾ | —2¼ |
| 99 | 93 | 100 | Do pf (7) | 97¼ | 97¼ | 97¼ | —1⅜ |
| 14¼ | 10¼ | 200 | Pyrene Mfg (1) | 10⅝ | 10⅝ | 10⅝ | —⅝ |
| 46 | 37 | 2,500 | REM'GTON N TYPE, Class A | 44½ | 42¼ | 44½ | +2½ |
| 113 | 96½ | 50 | Do pf (7) | 109⅞ | 100⅞ | 109⅞ | +1½ |
| 43 | 35 | 200 | Reid Ice Cream (3) | 41¾ | 41½ | 41½ | —½ |
| 23 | 15¼ | 3,300 | Reo Motors (†1.45) | 18⅞ | 18⅛ | 18⅛ | —¼ |
| 14¼ | 3⅜ | 500 | Rovo Radio | 4¼ | 4 | 4 | —¼ |
| 49⅝ | 47⅛ | 100 | Rosenb'm Grain pf (4) | 48⅞ | 48⅞ | 48⅞ | +¼ |
| 11⅝ | 9⅝ | 8,600 | SERV EL, Class A | 11½ | 10⅞ | 11¼ | —¼ |
| 21 | 12½ | 300 | Silica Gel | 18½ | 17½ | 17½ | —1 |
| 275 | 192¾ | 130 | Singer Mfg (†20) | 275 | 250 | 270 | +22¾ |
| 8½ | 4 | 4,600 | Singer Mfg. Ltd | 8½ | 5⅛ | 8½ | +3⅜ |
| 49 | 49 | 25 | Smith (A O) (1) | 49 | 49 | 49 | .. |
| 120¼ | 101½ | 600 | South Cal Edison (8) | 115½ | 114 | 115 | +1 |
| 94 | 88 | 50 | Do pf B (6) | 94 | 94 | 94 | +½ |
| 107¾ | 104¼ | 25 | Do A pf (7) | 107 | 107 | 107 | —½ |
| 107 | 52⅝ | 2,700 | Southeastern Pw & Lt. | 99⅝ | 93 | 99⅝ | +4⅝ |
| .10 | .04 | 90,000 | Southern Coal & Iron | .05 | .04 | .05 | .. |
| 23¾ | 23¼ | 300 | Southern G & Pw A, wi | 23¾ | 23½ | 23¾ | .. |
| 110⅝ | 106¾ | 20 | Southwestern Bell Tel pf (7) | 110⅝ | 110⅝ | 110⅝ | +¼ |
| 58 | 36½ | 2,500 | St Regis Paper (2) | 57⅞ | 55½ | 56½ | +⅝ |
| 5⅜ | 3¼ | 400 | Standard Motors | 4⅝ | 4¼ | 4⅝ | —⅝ |
| 27⅝ | 19 | 800 | Stand Pub, Cl A (1.50) | 20¼ | 20 | 20 | .. |
| 10⅛ | 6 | 3,400 | Stutz Motor Car | 9¼ | 7½ | 8⅝ | —⅛ |
| 35⅜ | 24⅞ | 3,900 | Swift Internat (1.80) | 25⅜ | 25⅛ | 25⅜ | +½ |
| 120 | 109 | 240 | Swift & Co (8) | 111 | 109½ | 110½ | —1¼ |
| 69½ | 48¼ | 2,800 | TENN ELEC POWER | 64¼ | 62⅞ | 64 | —½ |
| 82½ | 73 | 300 | Do 2d pf (6) | 82 | 81 | 81 | —1 |
| 22¼ | 6½ | 1,000 | Thermiodyne | 11 | 10 | 10½ | —⅛ |
| 42 | 35 | 200 | Todd Shipyards (4) | 36⅝ | 35 | 36⅝ | —1 |
| 25 | 6 | 3,100 | Thompson (RE) Radio | 9⅝ | 8 | 9 | +¾ |
| 9½ | 3⅛ | 600 | Timken Detroit Axle | 9½ | 7⅝ | 8½ | +3⅞ |
| 5⅝ | 3⅛ | 300 | Tobacco Products Exp. | 3½ | 3½ | 3½ | .. |
| 19⅞ | 18¼ | 100 | Trumbull Steel (1.40) | 18½ | 18½ | 18½ | —¼ |
| 73⅜ | 65 | 700 | UN CARB & CARB (5) | 67 | 66⅝ | 66⅝ | —¼ |
| 50 | 25 | 5,100 | Un Gas & Elec, new | 47¼ | 43¼ | 47¼ | +1¾ |
| 44 | 37 | 200 | Do stk tr ctfs | 43 | 42 | 43 | .. |
| 86 | 44½ | 18,700 | Un Lt & P A (2) | 86 | 80½ | 86 | +1¼ |
| 11⅛ | 5⅜ | 1,600 | Un Prof Sh, new (60c) | 8 | 7½ | 8 | —⅜ |
| 2⅞ | .90 | 1,300 | U S Light & Heat pf | 2½ | 2¼ | 2½ | .. |
| 30 | 24 | 3,100 | Univ Pictures | 30 | 27⅞ | 30 | +1 |
| 29⅝ | 22⅞ | 7,900 | Util Pwr & Lt, A (2) | 29⅜ | 25 | 29 | +3⅝ |
| 116½ | 65 | 1,225 | VICTOR TALK M (8) | 75 | 69 | 75 | +5 |
| 40¼ | 8 | 600 | WARE RADIO | 13½ | 10⅝ | 13¼ | +1½ |
| 17⅜ | 15 | 5,000 | Warner Bros Pictures, Class A (1½) | 16½ | 15⅝ | 16½ | —¼ |
| .55 | .20 | 1,000 | Wayne Coal | .20 | .20 | .20 | —.05 |
| 56½ | 30 | 18,500 | Western Power | 56½ | 51 | 56½ | +4½ |
| 95 | 85½ | 90 | Do pf (7) | 92⅝ | 92 | 92⅝ | +1⅝ |
| 40 | 15⅝ | 3,300 | White Rock Min Spg. new, v t c (†2) | 38⅝ | 37 | 37⅝ | +½ |
| 40 | 15⅝ | 2,400 | Do new (†2) | 38 | 36⅝ | 38 | +⅝ |
| 85 | 79 | 10 | Woodword Iron | 79 | 79 | 79 | —6 |
| 15¼ | 11⅞ | 2,100 | Wilson & Co, new, w i. | 13½ | 13 | 13½ | .. |
| 35 | 26½ | 1,000 | Do Cl A, w i | 28½ | 28 | 28½ | .. |
| 75¼ | 68 | 900 | Do pf, w i | 70⅛ | 68 | 70⅛ | +1⅛ |
| 22 | 11⅛ | 1,200 | YELLOW TAXI, N Y. | 12½ | 11½ | 12½ | +½ |

RAILROADS.

| Range, 1925 High | Range, 1925 Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 9¼ | 7⅛ | 8,700 | BKLYN CITY (80c) | 8⅝ | 8¼ | 8⅝ | +⅝ |
| 17⅝ | 17⅝ | 200 | CHI, MIL & ST PAUL new, w i | 17⅝ | 17⅝ | 17⅝ | .. |
| 28½ | 26¾ | 700 | Do new, pf, w i | 28½ | 26¾ | 26¾ | —1¾ |
| 90½ | 82½ | 1,300 | NICKEL PL, new w i | 86½ | 85¾ | 86 | —1¾ |
| 87½ | 81½ | 400 | Do pf, w i | 83⅝ | 83 | 83 | —½ |
| 23 | 22 | 100 | WEST PAC w i | 22 | 22 | 22 | —⅝ |

STANDARD OIL SUBSIDIARIES.

| Range, 1925 High | Range, 1925 Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 26⅝ | 18 | 3,600 | ANGLO-AM (90c) | 23⅜ | 22⅝ | 23 | —1 |
| 4⅛ | 2⅝ | 1,200 | Atlantic Lobos | 3½ | 3 | 3¼ | —¼ |
| 239 | 205 | 20 | BORNE-SCRYMSER (†12) | 210¼ | 205 | 205 | —5 |
| 72 | 58½ | 170 | Buckeye Pipe L (4) | 61⅝ | 60½ | 61 | .. |
| 115 | 110 | 80 | CHESEBROUGH pf(7) | 115 | 115 | 115 | +2 |
| 70 | 48½ | 450 | Do (2½) | 61½ | 59¼ | 59½ | —½ |
| 31⅛ | 21⅞ | 75,000 | Continental n (1) | 27⅝ | 25⅞ | 27⅝ | +⅛ |
| 150 | 132 | 70 | Cumberland P L (12) | 145 | 140 | 145 | +2 |
| 68½ | 54 | 775 | GALENA-SIGNAL (4) | 56 | 54¼ | 56 | +1⅝ |
| 105 | 100 | 60 | Do new pf (8) | 101 | 100½ | 101 | —1 |
| 114 | 105 | 10 | Do old pf (8) | 105 | 105 | 105 | —¼ |
| 72½ | 42¼ | 67,000 | HUMBLE (1.20) | 72½ | 62⅝ | 72⅜ | +7⅝ |
| 154½ | 127 | 270 | ILLINOIS P L (12) | 139 | 136 | 139 | +5 |
| 34⅝ | 27¼ | 21,600 | Imp Oil of Can, cp, n(1) | 34⅝ | 33¼ | 34¼ | +⅝ |
| 84 | 69¾ | 40 | Indiana Pipe Line (4) | 73 | 72½ | 72½ | +¼ |
| 28⅝ | 22¼ | 48,900 | Internation Pet (25c) | 27⅞ | 26⅜ | 27⅝ | +⅛ |
| 159 | 130½ | 790 | MAGNOLIA PET (†4) | 150 | 144 | 148 | —2 |
| 25⅜ | 21⅜ | 600 | NAT'L TRANS (1) | 22½ | 22 | 22¼ | +¼ |
| 79 | 57 | 120 | N Y Transit (3) | 62 | 57 | 59 | —1 |
| 88 | 79 | 30 | Northern P L (6) | 79¼ | 79 | 79 | —1 |
| 75¼ | 62¼ | 15,900 | OHIO (2) | 74⅜ | 65½ | 74 | +8 |
| 44½ | 25 | 1,100 | PENN-MEX F'L (50c) | 29 | 25 | 27½ | —3¾ |
| 65½ | 50¼ | 40,200 | Prairie O & G new (2) | 64 | 59¼ | 63⅞ | +2⅛ |
| 127½ | 106 | 5,460 | Prairie Pipe Line (8) | 127½ | 122 | 126½ | +2 |
| 254 | 200 | 90 | SOLAR REF (†15) | 232 | 221 | 232 | +7 |
| 103 | 80½ | 30 | South Pipe Line (4) | 81 | 80½ | 80½ | —½ |
| 197 | 139 | 810 | South Penn Oil | 173 | 167 | 172 | .. |
| 70 | 59½ | 107,000 | Stand Oil of Ind (2½) | 69 | 66¼ | 68⅜ | +⅞ |
| 46 | 30¼ | 4,900 | Stand Oil of Kan | 37½ | 35⅛ | 37⅛ | +⅛ |
| 124¾ | 114¾ | 6,300 | Stand Oil of Ky (4) | 124⅜ | 120 | 123⅝ | +2⅝ |
| 270 | 240 | 330 | Stand Oil of Neb (10) | 257 | 250 | 254 | +1 |
| 48⅝ | 41⅛ | 26,500 | Stand Oil of N Y (1.40) | 47 | 43¾ | 46¾ | +2⅛ |
| 369 | 338 | 280 | Stand Oil of Ohio (10) | 362 | 352 | 358 | —1 |
| 123 | 117½ | 10 | Do pf (7) | 121 | 120 | 121 | +1 |
| 27 | 16 | 40 | Swan & Finch | 16¼ | 16 | 16 | —1¼ |
| 96¼ | 80⅛ | 12,500 | VACUUM (†4) | 92¾ | 87¾ | 91¾ | +1¾ |

MISCELLANEOUS OILS.

| Range, 1925 High | Range, 1925 Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 5½ | 4⅛ | 8,400 | AM CONTROL | 5½ | 4⅞ | 5½ | +⅝ |
| 9½ | 2½ | 43,500 | Am Maracaibo Co | 9½ | 8⅜ | 9½ | +⅞ |
| 8⅝ | 5 | 4,700 | Ark Natural Gas (32c) | 7½ | 6⅞ | 7⅛ | +⅝ |
| 5⅛ | 2⅜ | 2,300 | CARIB SYND | 4⅛ | 4 | 4⅛ | +⅛ |
| 43 | 35 | 11,100 | Cities Service, new | 39¼ | 38¼ | 39⅛ | +⅜ |
| 82⅝ | 80¼ | 2,500 | Do pf (6) | 82⅝ | 81⅞ | 82⅝ | +½ |
| 21⅜ | 17½ | 1,000 | Do bkrs' shs (2.10) | 19⅜ | 19⅛ | 19⅛ | +¼ |
| 7⅜ | 7¼ | 300 | Do pf B (60c) | 7⅞ | 7⅜ | 7⅝ | .. |
| 1¼ | 1 | 700 | Con Royal | 1 | 1 | 1 | .. |
| 2½ | .60 | 16,500 | Colombia Syndicate | 2 | 1⅝ | 1⅞ | +⅛ |
| 14⅛ | 8¼ | 9,100 | Creole Syndicate | 12 | 11 | 11⅞ | —⅛ |
| 12¾ | 11½ | 5,100 | Crown Central Pet | 11⅞ | 11½ | 11¾ | —¼ |
| 7 | 4⅜ | 1,700 | DERBY O & R | 5½ | 4¾ | 5⅜ | +⅞ |
| 27 | 23 | 2,800 | Do pf | 26 | 23½ | 26 | +2½ |
| 1⅜ | .87 | 4,000 | EUCLID | 1⅜ | 1¼ | 1¼ | .. |
| 3¾ | 1½ | 500 | GILLILAND v t ctfs | 3 | 2¼ | 3 | +1 |
| 3⅝ | 1⅜ | 7,700 | Gibson | 3 | 2⅜ | 3 | +¼ |
| 75½ | 63½ | 35,300 | Gulf Oil of Pa (1½) | 75½ | 70½ | 74½ | +5 |
| 5⅞ | 2¾ | 2,500 | KIRBY PET (25c) | 3⅜ | 3¼ | 3¼ | .. |
| 7¼ | 4⅛ | 44,300 | LAGO PET | 5⅝ | 4¾ | 5⅝ | +½ |
| 1¼ | .75 | 400 | Livingston Pet | 1 | 1 | 1 | .. |
| 1¼ | .50 | 100 | MARGAY | .66 | .66 | .66 | —.24 |
| 4¼ | 1¾ | 100 | Marland of Mex | 3⅞ | 3⅞ | 3⅞ | —⅛ |
| 1⅛ | .56 | 1,200 | Mex-Panuco | .80 | .75 | .80 | +.14 |
| 2 | 1⅛ | 1,800 | Mountain & Gulf (†3c) | 1⅝ | 1½ | 1⅝ | .. |
| 23½ | 18⅜ | 31,800 | Mountain Prods (†2) | 23½ | 22½ | 23⅜ | +⅞ |
| 122 | 107 | 60 | NAT FUEL & GAS | 115 | 114¼ | 115 | +2 |
| 6¼ | 3⅜ | 13,200 | New Bedford (50c) | 6¼ | 5⅜ | 6⅛ | +⅜ |
| 7⅜ | 6½ | 600 | New England Fuel, w i | 6⅞ | 6½ | 6½ | —¼ |
| 11⅜ | 6¼ | 3,300 | New Mex & Ariz Land | 8⅜ | 7⅜ | 8 | —½ |
| 12¼ | 8¼ | 2,500 | New York | 12½ | 11½ | 12 | +1 |
| .06 | .03 | 5,000 | Northwest | .06 | .05 | .06 | +.03 |
| 34¼ | 31 | 200 | OHIO FUEL CP (2) | 32½ | 32⅜ | 32½ | +½ |
| 1⅜ | .90 | 5,300 | PEER | 1¼ | 1 | 1¼ | .. |
| 28¼ | 16 | 7,300 | Pennok Oil (1½) | 28¼ | 26¼ | 26¼ | —1⅝ |
| 44½ | 16 | 7,800 | RED BANK | 44½ | 32¼ | 40 | +5 |
| 25¼ | 22⅛ | 4,800 | Reiter-Foster | 25¼ | 23½ | 25¼ | +1¼ |
| 8 | .76 | 6,000 | Royal Canadian sub | .97 | .87 | .97 | —.02 |
| 9½ | 3½ | 2,000 | Ryan Cons | 6¼ | 5¾ | 5¾ | —¼ |
| 8⅝ | 6½ | 2,200 | SALT CRK CON (60c) | 8¼ | 7⅝ | 8 | +¼ |
| 28 | 24 | 12,600 | Salt Creek Prod (2.40) | 28½ | 27¼ | 28⅛ | +⅝ |
| 2 | 1 | 100 | Sapulpa Ref | 1½ | 1½ | 1½ | +¼ |
| 3¼ | 1⅜ | 300 | Savoy | 1⅞ | 1⅞ | 1⅞ | .. |
| 46½ | 38½ | 61,500 | Sun Oil w i | 46½ | 41⅝ | 45½ | +2½ |
| 37½ | 34½ | 8,800 | TIDE WATER, new, w i | 37½ | 36¼ | 37⅝ | +⅛ |
| 4⅛ | 3⅜ | 61,100 | VENEZUELA PET | 4⅜ | 4 | 4⅜ | +⅜ |
| 30½ | 29½ | 2,100 | WILCOX O & G, new | 30½ | 29½ | 30¼ | .. |
| 7½ | 5⅞ | 5,000 | Do (40c) | 6 | 5⅞ | 5⅞ | —⅛ |
| 7 | 3⅞ | 2,700 | Woodley Pet (†1.05) | 5⅞ | 5⅛ | 5⅝ | —⅛ |
| .08 | .05 | 14,000 | "Y" OIL & GAS | .08 | .06 | .08 | +.01 |

MINING

| Range, 1925 High | Range, 1925 Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| .36 | .07 | 23,000 | ARIZ GLOBE COP | .28 | .23 | .26 | —.03 |
| 2 | 1⅛ | 200 | CALAVARES COP | 2 | 2 | 2 | +½ |
| .26 | .15 | 2,000 | Calumet & Jerome | .16 | .16 | .16 | —.02 |
| 6 | 3⅜ | 9,900 | Canario Copper | 5¾ | 5¼ | 5⅝ | —⅛ |
| 1⅝ | .40 | 7,600 | Chino Extension | 1⅝ | 1¼ | 1⅜ | .. |
| 4 | 2½ | 1,700 | Cons Copper, new | 2⅝ | 2 1/16 | 2 1/16 | —1/16 |
| 1½ | 1¼ | 1,200 | Cont Mines | 1¼ | 1¼ | 1¼ | .. |
| 4 | 3¼ | 1,000 | Cresson Cons (†40c) | 3⅝ | 3⅝ | 3⅝ | .. |
| .04 | .02 | 5,000 | DIVIDE EXT | .02 | .02 | .02 | —.01 |
| .75 | .35 | 1,100 | Dol Esperanza | .56 | .50 | .51 | +.01 |
| 57 | 14½ | 5,700 | ENGINEERS GOLD | 49⅞ | 45½ | 48 | +½ |
| .23 | .07 | 13,000 | Eureka-Croesus | .11 | .09 | .10 | —.02 |
| .58 | .10 | 21,000 | FIRST THOUGHT G | .31 | .19 | .31 | +.09 |
| .14 | .05 | 1,000 | Florence Goldfield | .05 | .05 | .05 | —.01 |
| .40 | .05 | 3,000 | Forty-nine | .23 | .22 | .22 | .. |
| .08 | .04 | 1,000 | GOLDFIELD CONS | .05 | .05 | .05 | .. |
| .24 | .07 | 4,000 | HAWTHORNE | .17 | .15 | .17 | +.01 |
| 16½ | 12¼ | 2,400 | Hecla (1) | 14⅝ | 13⅜ | 13⅜ | —⅝ |
| .03 | .01 | 1,000 | Hilltop Nev | .01 | .01 | .01 | .. |
| 15⅝ | 13¼ | 200 | Hollinger Gold M (65c) | 15 | 14⅞ | 14⅞ | +⅛ |
| 24⅝ | 15½ | 600 | Howe Sound, new | 16½ | 16 | 16⅛ | —⅛ |
| 2 | .98 | 300 | JEROME VERDE | 1¼ | 1⅛ | 1⅛ | —⅛ |
| 2⅝ | 1⅜ | 55,600 | KAY COPPER | 2 3/16 | 2⅛ | 2 3/16 | .. |
| 1⅛ | .88 | 100 | Kerr Lake (25c) | 1 | 1 | 1 | —¼ |
| 2⅝ | 1½ | 700 | MASON VALLEY | 1⅝ | 1½ | 1⅝ | .. |
| .18 | .07 | 4,000 | NATIONAL TIN | .10 | .09 | .10 | +.01 |
| 199 | 181 | 310 | New Jersey Zinc (†10) | 189⅝ | 183½ | 189⅝ | +4½ |
| 6⅜ | 4½ | 5,900 | Nipissing (†90c) | 5 | 4½ | 4⅝ | —⅛ |
| 1⅜ | .75 | 9,700 | OHIO COPPER (5c) | .94 | .82 | .86 | —.01 |
| .52 | .15 | 8,000 | PARMAC PORC | .34 | .33 | .34 | .. |
| .85 | .18 | 2,000 | Plymouth Lead | .23 | .20 | .23 | +.05 |
| 2⅝ | 2 | 7,100 | Premier Gold (32c) | 2⅜ | 2⅛ | 2⅜ | +1/16 |
| .07 | .04 | 8,000 | REORG DIV ANN | .07 | .05 | .07 | +.03 |
| .48 | .20 | 2,000 | Red Warrior | .25 | .25 | .25 | —.02 |
| .14 | .05 | 4,000 | Rochester Silv | .08 | .07 | .07 | .. |
| .04 | .01 | 15,000 | SILVER DALE | .01 | .01 | .01 | .. |
| 3⅝ | 2½ | 300 | S A Gold & Plat | 3 | 2⅞ | 3 | +¼ |
| .12 | .04 | 20,000 | Spear Head Gold | .08 | .06 | .08 | .. |
| 1½ | 1¼ | 1,200 | TECK HUGHES | 1 5/16 | 1 5/16 | 1 5/16 | .. |
| .85 | .52 | 700 | Tonopah Belmont (5c) | .61 | .61 | .61 | —.02 |
| 3⅜ | 1 5/16 | 7,700 | Tonopah Extension | 1 13/16 | 1 5/16 | 1⅝ | —¼ |
| 4 | 1 15/16 | 2,400 | Tonopah Mining (†65c) | 3 13/16 | 3⅝ | 3 13/16 | +1/16 |
| .13 | .07 | 200 | Tri-Bullion Smelt | .08 | .08 | .08 | .. |
| .66 | .39 | 2,600 | UNITED EASTERN | .50 | .48 | .50 | +.01 |
| 29⅜ | 20½ | 1,000 | Un Verde Ext (2) | 25 | 24½ | 24½ | —½ |
| .95 | .50 | 1,400 | Unity Gold | .95 | .65 | .75 | —.20 |
| 8⅝ | 4⅜ | 8,200 | Utah Apex (1.40) | 6⅜ | 5⅝ | 5¾ | —⅝ |
| .16 | .08 | 2,000 | U S Contal, new | .09 | .09 | .09 | .. |
| 5 | 2 | 10,800 | WENDEN COPPER | 3⅞ | 3¼ | 3⅞ | +¼ |
| .25 | .14 | 1,000 | Western Utah Cop | .18 | .18 | .18 | +.04 |
| .10 | .04 | 1,000 | West End Ext | .04 | .04 | .04 | —.01 |
| .50 | .35 | 400 | Yukon Gold | .35 | .35 | .35 | —.05 |

BONDS (in $1,000 Lots)

| Range, 1925 High | Range, 1925 Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 84½ | 74 | 8 | Allied Packers 6s | 80½ | 80½ | 80½ | —¾ |
| 94⅝ | 84 | 7 | Do s f 8s, 1939 | 90½ | 90½ | 90½ | .. |
| 107⅞ | 106¾ | 13 | Aluminum Co 7s, 1933 | 107⅞ | 107½ | 107⅞ | +⅛ |
| 99¼ | 95 | 267 | Am Gas & Elec 6s, B, 2014 | 98½ | 98 | 98 | —⅛ |
| 115½ | 103 | 58 | Am Ice 7s, 1924 | 114⅝ | 112 | 113¾ | —1⅝ |
| 98⅞ | 95 | 136 | Am Power & Lt 6s, new | 97¾ | 97 | 97⅛ | —½ |
| 98½ | 93¾ | 121 | Do 6s, 2014, old, without warrants | 97¾ | 96⅞ | 97⅛ | —⅝ |
| 104 | 102¾ | 12 | Am Thread 6s, 1928 | 103⅞ | 103½ | 103½ | .. |
| 103¼ | 100 | 14 | Am Rolling Mills 6s, 1938 | 103¼ | 102¾ | 103¼ | +¼ |
| 98¾ | 80 | 5 | Am Sumatra Tob 7½s, '25 | 92½ | 92 | 92 | .. |
| 104 | 102¾ | 5 | Anaconda 6s, 1929 | 103¾ | 103¾ | 103¾ | .. |
| 106¾ | 100⅝ | 53 | Assoc Gas & El 6½s, 1954 | 102½ | 101¾ | 102⅛ | +⅝ |
| 95½ | 95½ | 5 | Do 6s, 1965, w i | 95½ | 95½ | 95½ | .. |
| 84½ | 81 | 19 | Assoc Hardware 6½s, 1933 | 83⅝ | 83½ | 83⅝ | +⅛ |
| 70½ | 62 | 146 | Atl, G & W I col tr 5s, '59 | 69¾ | 68¾ | 69½ | +½ |
| 107 | 106⅛ | 2 | Beaver Prod 7½s, 1942 | 107 | 107 | 107 | .. |
| 96 | 88 | 35 | Beaverboard 8s, 1933 | 93½ | 92 | 93 | +1¼ |
| 100 | 97¾ | 34 | Bell Tel C of Can 5s, '55 | 100 | 99¾ | 99⅞ | —⅛ |
| 100 | 97¾ | 1 | Belgo-Can Paper 6s, 1943 | 100 | 100 | 100 | .. |
| 104¾ | 103 | 34 | Bethlehem Steel 7s, 1935 | 103⅞ | 103⅝ | 103⅞ | .. |
| 95 | 93½ | 33 | Botany Cons Mills 6½s '34 | 95 | 93½ | 94 | .. |
| 112½ | 108¼ | 5 | Can Nat'l Rys 7s, 1935 | 111⅞ | 111⅜ | 111⅞ | —⅛ |
| 95 | 92½ | 11 | Do 4½s, 1954 | 95 | 94½ | 94½ | .. |
| 54¾ | 50¾ | 207 | Chi, M & St P 5s, A, 2000, when issued | 54¾ | 50¾ | 52½ | —1¼ |
| 84 | 81 | 131 | Do 5s, 1975, w i | 84 | 82½ | 83 | —⅝ |
| 101¾ | 100¾ | 2 | Chi, R I & P 5½s, 1926 | 101¾ | 101⅛ | 101¾ | +⅝ |
| 128 | 111 | 31 | Cities Service 7s, C, 1966 | 123 | 120 | 123 | +3 |
| 106 | 98½ | 62 | Do 7s, D, 1966 | 101⅝ | 101¼ | 101¼ | —½ |
| 94¾ | 92 | 121 | Do P & L 6s, 1944 | 93¾ | 93⅜ | 93⅝ | .. |
| 113½ | 109 | 3 | Do 8s, E, 1966 | 112 | 111½ | 111½ | —½ |
| 91½ | 90¼ | 64 | Do 6s, 1966 | 91½ | 90½ | 90⅝ | .. |
| 178½ | 150½ | 2 | Do 7s, B, 1966 | 175 | 174¾ | 175 | +2½ |
| 105 | 101¾ | 1 | Cons Gas, E L & P of Balt 5½s, 1952 | 105 | 105 | 105 | .. |
| 110½ | 108¾ | 10 | Do 6½s, 1951 | 110¼ | 110¼ | 110¼ | .. |
| 108 | 104½ | 5 | Do 6s, A, 1949 | 107⅞ | 107¼ | 107¼ | —¼ |
| 100½ | 100½ | 7 | Do 5s, Ser F, '65, w i | 100½ | 100½ | 100½ | .. |
| 98¼ | 97½ | 10 | Cosgrove-Meehan Coal 6½s, 1954 | 98¼ | 98 | 98¼ | +⅛ |
| 95 | 80 | 12 | Cons Textile 8s, 1941 | 86 | 84¾ | 85 | —½ |
| 98 | 91¼ | 17 | Cuba 6s, 1935 | 93⅝ | 93 | 93⅝ | —⅜ |
| 111¾ | 106 | 9 | Cuba Tel 1st& ref 7½s, '41 | 111⅜ | 109⅝ | 110 | —½ |
| 95 | 90 | 1 | Cudahy Packers 5s, 1946 | 95 | 95 | 95 | +½ |
| 95 | 89½ | 27 | Do 5½s, 1937 | 93 | 92½ | 92¾ | +¼ |
| 105 | 104 | 18 | Deere & Co 7½s, 1931 | 104⅞ | 104¼ | 104¼ | —⅝ |
| 106⅛ | 102½ | 49 | Detroit City Gas 6s, A, '47 | 105¼ | 105⅛ | 105⅛ | —⅛ |
| 100 | 99⅝ | 50 | Detroit Edison 5s, '55, Ser B, when issued | 100 | 99⅝ | 99⅝ | —⅜ |
| 124 | 110¾ | 16 | Do 6s, 1932 | 122 | 120⅝ | 121⅝ | +⅝ |
| 105¼ | 100½ | 64 | Dunlop Tire & Rub of Am 7s, Series A, 1942 | 105⅛ | 105 | 105 | .. |
| 99 | 92½ | 7 | Federal Sugar 6s, 1933 | 96 | 95¼ | 95¾ | —¼ |
| 102½ | 99 | 17 | Gair (Robt) 1st mtg 7s, '37 | 100¼ | 100 | 100 | .. |
| 101⅞ | 100⅝ | 24 | Gen Pet 6s, 1928 | 101¾ | 101¼ | 101¾ | +½ |
| 109¼ | 105⅝ | 28 | Grand Trunk 6½s | 109¼ | 108⅝ | 109 | +½ |
| 100¼ | 98½ | 23 | Gulf Oil of Pa 5s, 1937 | 100¼ | 99¼ | 100¼ | +¾ |
| 102¼ | 100⅜ | 1 | Do 5½s, 1926 | 100⅜ | 100⅜ | 100⅜ | —⅛ |
| 102¼ | 101⅜ | 2 | Kan City Term 5½s, 1926 | 101⅝ | 101⅝ | 101⅝ | —⅛ |
| 96⅞ | 96½ | 7 | Kaufman Dept Stores 6s, 1935, w w | 96⅝ | 96¼ | 96⅝ | +⅛ |
| 104¼ | 102 | 1 | Hood Rubber 7s, 1936 | 104 | 104 | 104 | .. |
| 101⅞ | 100⅞ | 23 | Lehigh Pwr Sec 6s, 1927 | 101½ | 101¼ | 101¼ | —⅜ |
| 104¼ | 102 | 11 | Libby, McN & Libby 7s | 103½ | 103½ | 103½ | —½ |
| 108¼ | 107¼ | 1 | Liggett Winch'ter 7s, 1942 | 108 | 108 | 108 | +⅜ |
| 105½ | 98½ | 17 | Manitoba Power 7s, 2041 | 104⅞ | 103 | 103 | —2½ |
| 104⅛ | 98½ | 26 | Morris & Co 7½s | 103 | 102¼ | 103 | —½ |
| 102¼ | 100 | 1 | Nat'l Distillers 7s, 1929 | 102¼ | 102¼ | 102¼ | +½ |
| 95 | 86⅛ | 696 | New Orleans Serv 5s, 1952 | 95 | 93½ | 94 | +¼ |
| 120 | 105⅜ | 167 | Northern States Pow conv 6½s, 1933 | 117 | 115 | 115¾ | —1¼ |
| 104½ | 99½ | 37 | Do 6½s, g n, 1933 | 104⅛ | 103¼ | 103⅝ | —⅜ |
| 96½ | 89 | 19 | Ohio Power 5s, 1952, Ser B | 95⅜ | 94½ | 94½ | —⅝ |
| 95 | 94 | 117 | Okla Gas & Elec 5s, 1950 | 94¾ | 94¼ | 94½ | .. |
| 98 | 95½ | 5 | Park & Tilford 6s, 1936 | 96½ | 96½ | 96½ | —½ |
| 98½ | 93 | 12 | Pa Pow & L 5s, '52, Ser B | 98⅝ | 98⅛ | 98⅝ | +¼ |
| 98½ | 95 | 8 | Do 5s, 1953, Series D | 98½ | 98¼ | 98¼ | +⅛ |
| 99 | 97 | 26 | Phila R T 6s, 1962 | 98¼ | 98 | 98¼ | .. |
| 101½ | 99 | 2 | Phila Elec 5s, 1960 | 101 | 101 | 101 | —¼ |
| 106⅝ | 104 | 2 | Do 5½s, 1947 | 106½ | 106½ | 106½ | .. |
| 107 | 104½ | 6 | Do 5½s, 1953 | 107 | 107 | 107 | +⅞ |
| 102½ | 97⅞ | 56 | Pure Oil 6½s, 1933 | 102 | 101⅝ | 102 | .. |
| 104 | 100 | 7 | Shawsheen M 10-yr 7s, '31 | 101⅝ | 101¼ | 101⅝ | +⅛ |
| 100½ | 100 | 34 | Schulte R E 6s, 1935, w i, part pd rcts | 100½ | 100 | 100 | .. |
| 104 | 100 | 19 | Solvay & Co 6s, 1934 | 103⅜ | 103½ | 103½ | .. |
| 102½ | 101 | 39 | Sloss-Sheffield S & I pur 6s, 1929 | 102½ | 102 | 102½ | +½ |
| 97¼ | 92 | 20 | Southern Cal Edison 5s, '44 | 97 | 96¾ | 97 | .. |
| 145½ | 106¾ | 158 | Standard Gas & E 6½s, '54 | 135 | 130½ | 133¼ | —1¾ |
| 96⅝ | 95¾ | 16 | Stand Mill of N J 5½s, '54, when issued | 95⅞ | 95¾ | 95¾ | —⅛ |
| 108 | 106⅞ | 59 | Stand Oil of N Y 6½s, '33 | 107⅞ | 107¼ | 107½ | .. |
| 98½ | 95¼ | 94 | Sun Oil 5½s, 1939 | 98½ | 98 | 98¼ | .. |
| 96¾ | 94 | 49 | Swift & Co 5s, 1932 | 96⅝ | 96½ | 96½ | .. |
| 104⅝ | 103 | 6 | Tidal Osage Oil 7s, 1934 | 104⅝ | 104½ | 104½ | .. |
| 103⅝ | 95⅞ | 28 | Transcont Oil 7s, '30, w i | 101⅜ | 101 | 101⅛ | —⅞ |
| 96½ | 94½ | 47 | Union Oil of Cal 5s, 1935 | 95⅝ | 95¼ | 95⅝ | +¼ |
| 50 | 28 | 13 | Un Oil Prod 8s, 1931 | 41 | 40 | 40½ | .. |
| 110 | 109¼ | 3 | United Ry of Hav 7½s, '36 | 109⅞ | 109⅞ | 109⅞ | —¼ |
| 101⅞ | 100⅜ | 12 | U S Rubber 6½s, 1926 | 101¾ | 101¾ | 101¾ | +⅝ |
| 102 | 100⅜ | 7 | Do 6½s, 1927 | 101⅞ | 101⅞ | 101⅞ | .. |
| 102⅝ | 100¼ | 12 | Do 6½s, 1928 | 102 | 101⅝ | 101⅞ | —⅛ |
| 101⅝ | 99¼ | 17 | Do 6½s, 1929 | 101⅝ | 101 | 101 | —⅛ |
| 101¼ | 99¼ | 13 | Do 6½s, 1930 | 100⅝ | 100¼ | 100¼ | —⅝ |
| 100½ | 97⅞ | 24 | Do 6½s, 1931 | 100¼ | 100 | 100¼ | +⅛ |
| 100½ | 97 | 15 | Do 6½s, 1932 | 100 | 99½ | 99½ | —½ |
| 99¾ | 96¾ | 12 | Do 6½s, 1933 | 99½ | 99 | 99 | —½ |
| 99 | 96¼ | 52 | Do 6½s, 1934 | 99 | 98⅝ | 98⅝ | —¼ |
| 98¾ | 96 | 25 | Do 6½s, 1935 | 98⅝ | 98½ | 98½ | —½ |
| 98¾ | 95¾ | 39 | Do 6½s, 1936 | 98½ | 98¼ | 98½ | —½ |
| 98⅝ | 95⅝ | 40 | Do 6½s, 1937 | 98⅝ | 98 | 98½ | +½ |
| 98½ | 95¼ | 29 | Do 6½s, 1938 | 98½ | 98 | 98½ | +½ |
| 98½ | 95½ | 54 | Do 6½s, 1939 | 98½ | 98 | 98 | —½ |
| 98½ | 95 | 23 | Do 6½s, 1940 | 98½ | 98 | 98 | —½ |
| 107¼ | 104⅞ | 73 | Vacuum Oil 7s | 106 | 105¾ | 105¾ | —⅛ |
| 103¾ | 97¼ | 18 | Webster Mills 6½s, 1933 | 98¾ | 98½ | 98½ | .. |

FOREIGN BONDS

| Range, 1925 High | Range, 1925 Low | Sales | | High | Low | Last | Net Ch'ge |
|---|---|---|---|---|---|---|---|
| 91¼ | 91 | 12 | Alpine Mont Stl 7s, '55, w i | 91¼ | 91 | 91¼ | .. |
| 118 | 103 | 18 | Andean 6s, 1940, warrants attached, w i | 118 | 117 | 118 | +1½ |
| 100¼ | 98 | 60 | Do without war, w i | 100 | 100 | 100 | .. |
| 98½ | 97 | 19 | City of Graz Austria 8s, '54 | 98½ | 98 | 98 | —½ |
| 88½ | 78⅛ | 72 | Est R R Co of France 7s, 1954, when issued | 84¾ | 83¼ | 83¼ | —1 |
| 91 | 77½ | 20 | French Nat Mail S S Lines 7s, 1949 | 83 | 82¼ | 82¼ | +¼ |
| 97 | 92½ | 136 | Int Mtg Bank of Finland 7s, 1944 | 97 | 96½ | 96½ | —⅝ |
| 99¼ | 97⅜ | 5 | Italian Power 6½s, 1928 | 99¼ | 99¼ | 99¼ | .. |
| 107 | 102⅝ | 11 | King of Neth 6s, B, 1972 | 106⅛ | 106⅛ | 106⅛ | —⅛ |
| 100 | 98½ | 14 | King of Denmark 6s, Ser VI, 1907, w i | 99⅝ | 99½ | 99½ | —⅛ |
| 99¼ | 91 | 151 | Krupp, Ltd (Fried) 7s, '29, when issued | 93⅞ | 92¼ | 92⅞ | —⅞ |
| 102 | 99½ | 9 | Rep of Peru 8s, 1932 | 102 | 100 | 102 | +1½ |
| 17 | 11½ | 78 | Russian Govt 6½s, 19, ctfs. | 13⅞ | 12 | 13¼ | +1⅜ |
| 17⅝ | 12⅛ | 5 | Do 6½s, 1919 | 13½ | 13⅛ | 13½ | +¼ |
| 99½ | 96 | 59 | Siemens H Siemens 7s, '28 | 96⅝ | 96 | 96 | —½ |
| 96¾ | 94 | 54 | Do 7s, 1935 | 95 | 94 | 94¼ | —1⅛ |
| 101⅞ | 100 | 7 | Swiss Govt 5s, 1926 | 100⅜ | 100⅜ | 100⅜ | .. |
| 102¼ | 100¾ | 7 | Do 5½s, 1929 | 101⅝ | 101½ | 101½ | —¼ |
| 99½ | 92 | 312 | Thyssen Iron & Steel Wks 7s, 1930 | 95¼ | 94 | 94⅞ | .. |
| 91¼ | 90 | 206 | Toho Elec Power (Ltd) 7s, 1955, Series A, w i | 91 | 90⅝ | 90¾ | +¼ |
| 96¾ | 96½ | 8 | Tyrol Hydro-Elec Power 7½s, 1955 | 96¾ | 96½ | 96¾ | .. |

Dividend rates in dollars based on last quarterly or semi-annual payment or full rate for year 1924. *Ex dividend. †Partly extra. ‡Plus extra in stock or scrip. §Paid in stock. ¶Ex rights. a Or one-tenth of a share in stock.

Kansas City Rys.
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Common & Preferred

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Remington Noiseless Type.
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## ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

ASHEVILLE, N. Car.—Anthony Bros.; Miss M. Cruse, coats, suits, dresses; Collingwood.

ATLANTA, Ga.—Louis Saks Clothing Co.; E. Selkow, ladies' shoes; 220 5th Av. (F. Atkins).

BALTIMORE—Stewart & Co.; Miss R. Singer, furs, 17 E. 39th (Associated Dry Goods Corp.).

BALTIMORE—J. E. Hurst & Co.; J. H. Wells, dress goods, silks, ladies', children's ready-to-wear; 1,193 Bway (Room 29); Wm. Rosen.

BANGOR, Me.—H. A. Levinson, cotton and silk dresses; 71 W. 35th (Milton Lichtenstein & Co.).

BANGOR, Me.—H. A. Levenson, ready-to-wear, millinery; Pennsylvania.

BINGHAMTON, N. Y.—A. R. Swartz Co.; A. R. Swartz, women's wear; 151 W. 35th (D. Mann Co.).

BOSTON—Jordan Marsh Co.; basement, Miss F. M. White, misses' bathing suits; 244 Madison Av., 7th floor.

BOSTON—Gilchrist Co.; J. J. Breen, laces, neckwear; 128 W. 31st (American Retailers' Ass'n.).

BOSTON—Conrad & Co.; E. Jones, low-priced junior dresses, tub silks; Miss Frankel, low-priced voile dresses, children's sizes, 6-14; 130 7th Av. (H. C. Lyon).

BOSTON—C. F. Hovey Co.; basement, Anna Golding, bathing suits, linen, broadcloth and voile dresses, costume slips; 244 Madison Av., 7th floor.

BOSTON—Jos. Reiner & Bro.; J. Reiner, women's, misses' Fall coats; 1,225 Bway. (Jobbers' Market).

BOSTON—Activity Frocks; A. M. Bleecker, women's, misses', stout cotton and tub silk, printed voile dresses; 1,225 Bway. (Jobbers' Market).

BOSTON—C. F. Hovey Co.; basement—F. Fisberg, mdse. mgr., coats; Miss A. Pufler, dresses; 244 Madison, 7th floor.

BOSTON—Gilchrist Co. Basement: Miss I. Marcus, jobs girl's and junior voile silk and novelty wash dresses; H. Rafeld, wash and silk dresses, bathing suits; S. Lowenberg, boys' wash suits, boys' furnishings, men's Summer suits, men's pants; Miss R. Rice, hosiery; Miss E. Keltner, underwear, infants' wear, samples and seconds only; 128 W. 31st (American Retailers Assn.).

BOSTON—Famous Cloak Co.; F. Elkin, women's, misses', juniors' Fall coats and novelties; 1,225 Bway. (Jobbers' Market).

BOSTON—Gilchrist Co. Upstairs: Mr. Elsner, millinery; Mr. Breen, ladies' neckwear, laces, trimmings; Mrs. Harmon, junior and girls' wear; 128 W. 31st (American Retailers Assn.).

BOSTON—M. Sidman & Co.; M. Sidman, children's and junior coats, children's and junior dresses, boys' suits and coats, sizes 3-10 years; Pennsylvania.

BOSTON—Jordan, Marsh & Co. Upstairs—Mr. McCue, linings; E. F. Pierce, upholstery, lace curtains; R. R. Bishop, misses' coats, dresses, skirts, children's furs, misses' bathing suits, high-grade misses' coats. Basement—Miss M. A. Cronin, girl's clothing; Miss A. Chaloux, corsets; Miss M. Falvey, infants' wear; Mr. Howe, small-wares; G. W. Little, rugs, floor coverings, upholstery, curtains; J. T. Reed, women's hosiery, ladies' knit underwear, children's hosiery, children's knit underwear; C. Smith, men's hosiery, men's underwear; R. J. Trimble, cotton underwear, petticoats, women's sweaters; Miss F. M. White, misses' coats, suits; 244 Madison Av.

BURLINGTON, Vt.—F. D. Abernety; H. A. Mallory, linens, draperies, domestics, blankets, white goods, upholstery, china, lamps; Imperial.

CHATTANOOGA—Parisian Co.; M. Schwartz, jobs silk, cotton and tub silk dresses; 132 W. 21st (S. Solomon).

CHESTER, Pa.—H. Raffel, tub silk dresses; 30 W. 37th.

CHICAGO—Boston Store; W. J. McEdwards, silks; K. Trilling, boys' and men's clothing; Miss H. G. Nicol, fancy goods; G. Warhurst, men's furnishings; 44 E. 23d St., Room 308.

CHICAGO—Philipsborn's; Miss G. C. Ward, silk and cloth dresses; 925 Bway.

CHICAGO—Emporium World Millinery Co.; H. Grossman, A. Stumer, H. D. Kaplan, M. Appel, trimmed and sport hats; 48 W. 35th.

CHICAGO—Carl Wishnack; J. Spernbach, printed silk dresses, tub silk, broadcloth dresses; 1,180 Bway.

CHICAGO—David Cutler; D. Cutler, Fall sport coats; 1,180 Bway.

CHICAGO—W. A. Wieboldt Co.; J. F. Becker, men's, women's and children's hosiery; G. B. Gravatt, merchandise manager; 315 4th Av. (D. G. Alliance).

CHICAGO—The Davis Co.; Miss J. Corder, dresses; 1,107 Bway.

CHICAGO—Hamilton's; J. Dixler, dresses; Pennsylvania.

CHICAGO—Melcher & Landau; D. A. Melcher, baby boys' and baby girls' coats, suits, dresses, headwear, knit goods, novelties for Fall; Pennsylvania.

CHICAGO—Ignatz-Victor & Co.; I. Ignatz, bolivia coats, cheap fur coats; 1,180 Bway.

CINCINNATI—McAlpin Co.; E. W. Kaltenbach, mdse. mgr.; 23 E. 26th (W. T. Knott); Wolcott.

CINCINNATI—Rollman & Sons Co.; S. W. Richley, domestics; 38 W. 32d (Littman & Storch); Broztell.

CINCINNATI—McAlpin Co.; Miss T. Krug, waists, sweaters, knit goods, coats; 23 E. 26th (W. T. Knott).

CINCINNATI—Mabley & Carew Co.; Miss E. C. Wahle, muslin, silk underwear, bathing suits, petticoats, negligees; 220 5th Av. (F. Atkins).

CINCINNATI—Little Shoppe; Mrs. F. Pierce, millinery, cheap dresses; Hermitage.

CLEVELAND—Bailey Co.; G. Goldberg, men's Summer clothing; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

COLUMBUS—Ohrbach Stores Co.; Mr. Krug, furs; 370 7th Av.

DAYTON—Rike-Kumler Co.; Miss M. Busiek, lingerie and house dresses; 1,440 Bway (Retail Research Assn.).

DENVER—Golden Eagle D. G. Co.; A. P. Nelson, silk and cotton piece goods; 352 4th Av. (Kirby, Block & Fischer).

DETROIT—J. L. Hudson Co.; A. A. O'Connell, basement beddings, domestics, linens, wash goods; 1,440 Bway (Retail Research Assn.).

DETROIT—Crowley, Milner & Co.; F. J. Bleiler, jobs golf hose; 100 W. 32d.

ELMIRA—Berger & Radin, Inc.; J. L. Berger, men's furnishings, women's hosiery; McAlpin.

FORT SMITH—Boston Store D. G. Co.; J. Berson, dresses; 455 7th Av. (H. Hirsch).

GREENSBORO, N. C.—Meyers Co.; C. F. Johnson, furs, Fall dresses; 105 Madison Av. (Mdse. Reporting Co.).

GUTHRIE, Okla.—Harker Shop; Miss B. Simon, Fall satin dresses; 1,253 Bway (Perlstein & Weiss).

HARRISBURG—Kaufman's; J. M. Lloyd, basement dresses; 1,150 Bway (F. Lilienthal & Co.).

HARRISBURG, Pa.—H. Raffel, white felt hats; 30 W. 37th.

HARTFORD—Emporium World Millinery Co.; A. Mendelson, trimmed and sport hats; 48 W. 35th.

INDIANAPOLIS—H. Wagman, work clothes, dress pants, sheep-lined coats; 350 Bway.

INDIANAPOLIS—H. P. Wasson & Co.; Miss E. W. Hunn, infants' wear; M. Wolf, linens, wash goods; 38 W. 32d (Littman & Storch); Pennsylvania.

INDIANAPOLIS—Goldstein Bros.; H. B. Nye, men's furnishings, luggage, trunks; 115 W. 30th (B. F. Levis); Pennsylvania.

KANKAKEE, Ill.—Style Shop; Miss Cyrier, ladies' knitted toques; 1,193 Bway.

LOS ANGELES—Bothman Bros.; S. Rosen, Fall wool dry goods; 1,170 Bway., Room 300.

LOS ANGELES—Wm. J. Kahn (jobber); Wm. J. Kahn, silk smoking jackets and bathrobes at a price; 132 W. 31st (J. Kahn Co.).

McKEESPORT, Pa.—Famous Co.; J. Adler, juniors', misses' dresses; 105 Madison Av. (Mdse. Reporting Co.).

MEMPHIS Tenn.—Julius Levy Sons Co.; H. Rosenthal, notions, gloves, hosiery; Claridge.

MIAMI, Fla.—Mary Agnes Shop; Miss M. A. Wells, ladies' ready-to-wear, suits, dresses; Pennsylvania.

MIDDLESBORO, Ky.—E. & G. Jobbing Co.; A. Nadler, women's, misses' tub silk, imported broadcloth and Summer novelty dresses; 1,225 Bway. (Jobbers' market).

MILWAUKEE—Boston Store; N. B. Goldstein, mdse. mgr.; I. Ganz, special jobs leather, silk, beaded bags; 128 W. 31st (American Retailers, Inc.).

NEW HAVEN—Mendel & Harris, Inc.; Miss S. Jacobs, cloaks, suits, waists, skirts, dresses, sweaters; Miss Ethel H. Gross, children's, infants' wear, muslin underwear; A. Peto, leather and fancy goods, gloves, general main floor mdse.; 115 W. 30th (B. F. Levis).

NORFOLK, Va.—Miller, Rhoads & Swartz, Inc.; E. F. Ochs, house furnishings, silverware, china; 432 4th Av. (D. G. Union).

OMAHA—Herzberg's; A. Herzberg, jobs dresses; 32 W. 35th (Jay & Co.).

PAWTUCKET, R. I.—O'Gorman's, Inc.; L. O'Gorman, hardware, building accessories, automobile accessories; 220 5th Av. (Delaney, Hand & O'Gorman).

PHILADELPHIA—S. Stenzler & Co.; S. Stenzler, infants', children's, juniors', women's Fall coats; 1,225 Bway. (Jobbers market).

PHILADELPHIA—Stylish Stout Shop; M. Gross, stylish stout apparel; Pennsylvania.

PITTSBURGH—Kaufmann's Dept. Store; Mrs. F. W. Salomon, millinery; 1,261 Bway.

PITTSBURGH—Kaufmann & Baer; Miss C. A. Toole, juniors' and girls' wash dresses; C. A. Dennedy, furs; 404 4th Av. (J. Fleishman).

PITTSBURGH—Lewin-Neiman Co.; Mr. Levin, sport hats, popular prices; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

PITTSBURGH—Frank & Seder, Inc.; Miss A. Pappert, rayon fibre silk underwear; 112 W. 38th (National Dept. Stores, Inc.); 19th floor.

PORTLAND, Ore.—Lipman, Wolfe & Co.; W. S. Strong, piece goods, blankets, quilts; Pennsylvania.

RICHMOND, Va.—Weisberger Co.; S. Weisberger, women's and children's coats; 115 W. 30th (B. F. Levis).

ROCHESTER—W. H. Bartlett Co. (department of Duffy-Powers Co.); S. M. Aaron, striped house dresses; 370 7th Av., Room 303.

SAN FRANCISCO—Leon Segall & Co.; L. Segall, Fall coats; 131 W. 35th (Hoffman & Hartblay).

SAN FRANCISCO—A. Ringole, coats; Pennsylvania.

ST. LOUIS—Gala Garment Co.; Mr. Baer, jobs popular-priced fur trimmed Fall coats, also jobs cheap broadcloth dresses, white dresses, striped washable silks, voiles, printed crepes, georgette dresses; 1,350 Bway. (W. Finke).

ST. LOUIS—Ohrbach Stores Co.; Mr. Collins, mdse. manager, Mr. Finke, furs; 370 7th Av.

ST. LOUIS—Hub Clothing Co.; F. Epstein, clothing; Pennsylvania.

ST. LOUIS—Stix, Baer & Fuller; O. A. Fink, dresses; 455 7th Av., 12th floor.

ST. LOUIS—Famous & Barr Co.; T. D. Page, ladies', children's ready-to-wear (basement); 1,115 Bway (E. M. Sostman).

SUNBURY, Pa.—Ohrbach Stores Co.; Mr. Brambier, furs; 370 7th Av.

TIFFIN, O.—I. R. Nathanson Co.; I. R. Nathanson, dresses; 131 W. 35th (Hoffman & Hartblay).

TOLEDO, Ohio—La Salle & Koch Co.; Miss A. Munding, dresses (basement, R. H. Macy Building, Bway and 34th, 15th floor).

UTICA, N. Y.—Hunter's, Inc.; A. Keith, wash goods, linens; 432 4th Av. (D. G. Union); Breslin.

WASHINGTON—Behrend's Dept. Stores; M. Behrends, wash and printed crepe dresses; 115 W. 30th (B. F. Levis).

WATERBURY—Ohrbach Stores Co.; Mr. Hillman, furs; 370 7th Av.

WILLIAMSPORT—Ohrbach Stores Co.; Mr. Kaye, furs; 370 7th Av.

WILMINGTON, N. C.—G. Dannenbaum, Fall children's coats for jobbing trade; 132 W. 31st (S. Solomon).

YORK, Pa.—S. Grumbacher & Son; C. P. Amberg, men's furnishings; 1,150 Bway (F. Lilienthal & Co.).

## Today's Radio Program

JUNE 15, 1925.
(Eastern Daylight Saving Time.)
Numerals after names of stations show wave length in meters.

**WEAF, NEW YORK—492.**
6:45-7:45 A. M.—Setting-up exercises.
4:00-4:40 P. M.—Marcella Berry, soprano; Minnie Banges, piano.
4:40 P. M.—"Good Speech," Professor William Tilly.
6:00 P. M.—Waldorf-Astoria dinner music.
7:00 P. M.—Gene Lockhart, monologist.
7:15 P. M.—Strand Theatre music.
:30 P. M.—Ralph Berkowitz, piano.
:45 P. M.—Health talk.
:45 P. M.—Gypsy String Ensemble.
:00 P. M.—Giuseppe Di Benedetto, tenor.
:15 P. M.—Vera Curtis, soprano.
0-11:30 P. M.—Hotel Roosevelt Orchestra.

**WNYC, NEW YORK—526.**
:50 P. M.—Market high spots.
:00 P. M.—Charleston Five.
:25 P. M.—Baseball results.
:30 P. M.—Police alarms.
:35 P. M.—"Millions Saved in City Purchases," Mayor John F. Hylan.
:50 P. M.—Piano recital.
:00 P. M.—Ruth Morgan, soprano.
:15 P. M.—Passeri's Band, direct from the Mall, Central Park.
:30 P. M.—Dinner of the Knights Templar, direct from Hotel McAlpin, Stuart Walker presiding; speakers, Lee H. Smith, Cyrus L. Barber.
:30 P. M.—Police alarms; weather.
:35 P. M.—Dinner resumed.

**WJZ, NEW YORK—455.**
:00 A. M.—Talk, Mrs. Julian Heath.
:20 A. M.—"Shopper's Guide," Pauline Peck.
:30 A. M.—"Home Decoration," Dorothy Walsh.
:40 A. M.—Talk, "Business Methods in Meal Planning."
:50 A. M.—Eleanor Gunn's fashion talk.
:00 A. M.—Book review.
:00 P. M.—Annual luncheon Yale Law School Alumni Association, from University dining hall, New Haven.
:00 P. M.—Track meet, Yale-Harvard, from New Haven.
:15 P. M.—To be announced.
:30 P. M.—Baseball scores.
:32 P. M.—Waldorf-Astoria tea music.
:30 P. M.—Baseball scores.
:32 P. M.—Market reports; closing quotations of the New York Stock Exchange; foreign exchange quotations.
:00 P. M.—Baseball scores.
:00 P. M.—Piedmont Trio.
:00 P. M.—Baseball scores.
:02 P. M.—Financial review.
:15 P. M.—Yale Glee and Banjo Club concert, from Woolsey Hall, New Haven.
:45 P. M.—Deauville Orchestra; Clark's Hawaiians.

**WGBS, NEW YORK—316.**
:00-11:00 A. M.—Timely talks; Jack Cohen, piano.
:30 P. M.—Scripture reading.
:35 P. M.—L. J. Hayes, songs.
:00 P. M.—Jack Bauer, tenor.
:00 P. M.—Interview with Helen MacKellar and Robert Riskin.
:10 P. M.—Music School Settlement Quartet.
:20 P. M.—Marion Sutherland, reader.
:30 P. M.—Music School Settlement Quartet.
:40 P. M.—Interview with Kenneth MacGowan and Felton Elkins.
:50 P. M.—Music School Settlement Quartet.
:00 P. M.—Uncle Geebee.
:30 P. M.—Aladdin Dance Orchestra.
:00 P. M.—Captain Archibald "Viewpoints," Senator James W. Wadsworth.
:10 P. M.—Aladdin Dance Orchestra.
:00 P. M.-3:00 A. M.—Music from the New York Newspaper Women's Club Spring supper dance, direct from Waldorf-Astoria roof.

**WMCA, NEW YORK—341.**
:00-3:30 P. M.—Anne Tyndall, soprano.
:30-4:00 P. M.—Schafer and Fisher, songs.
:30-5:00 P. M.—Laurel House Trio.
:30-7:30 P. M.—Hotel McAlpin Orchestra.
:30 P. M.—Bob Emmerich, piano.
:45 P. M.—Health talk.
:50 P. M.—Bob Emmerich, piano.
:00-9:00 P. M.—Lecture on Christian Science, by Richard J. Davis.
:00-10:00 P. M.—Phil Warner, piano; Amy Vaz, soprano; Raymond Maher, baritone.
:00-10:30 P. M.—McAlpin Radio Forum.
:30-11:30 P. M.—Colony Theatre music.

**WHN, NEW YORK—361.**
:15 P. M.—Tillie Linderman, soprano.
:30 P. M.—Hock and Jerome, songs.
:45 P. M.—Gerhard's Orchestra.
:45 P. M.—Bernard Seaman, piano.
:55 P. M.—Congress of States program.
:05 P. M.—F. V. Bowers, songs.
:15 P. M.—Laura Lee, songs.
:25 P. M.—E. E. Speele, piano.
:35 P. M.—Judith Roth, songs.
:45 P. M.—Sulgrave program, auspices of Mrs. Alton Brooks Parker.
:00 P. M.—Orchestra.
:30 P. M.—Palais D'Or Orchestra.
P. M.—Murray Lindy, violin; Lillian Teed, harp.
:30 P. M.—Kathryne Connolly, soprano.
P. M.—C. Tobias, Henry Tobias, songs.
P. M.—"Storage Batteries," H. B. Shontz.
P. M.—Roseland Dance Orchestra.
P. M.—Talk, H. W. Carlough.
P. M.—W. B. Krigger, baritone.
P. M.—Littmann's Orchestra.
P. M.—North Country Community Hospital campaign.
P. M.—Evelyn Schillinger, soprano.
P. M.—Rubey Cowan, songs.
P. M.—Organ recital.
P. M.—Silver Slipper Revue.
P. M.-12:30 A. M.—Richman Entertainers.

**WFBH, NEW YORK—273.**
P. M.—Boehm String Ensemble.
P. M.—Talk.
P. M.—Boehm String Ensemble.
P. M.—Isabel Henderson, soprano.
P. M.—Radio Ramblers.
P. M.—Isabel Henderson, soprano.
P. M.—Theo Alban, tenor.
P. M.—White Way Entertainers.
P. M.—Mina Reeves, songs.
P. M.—Hock and Jerome, songs.
P. M.—Susanne Hackett, soprano.
P. M.—Ben Hur Orchestra.
P. M.—Music.

**WDBX, NEW YORK—233.**
:15 P. M.—Edna Josephs, piano; E. ming, tenor; Ethel Anderson, soprano; en City Four; H. Thomas, baritone; anor Van Der Kar, soprano.
M.—Paradise Six Orchestra.
M.—Eleanor Van der Kar, soprano.
M.—Paradise Six Orchestra.

**WBBR, STATEN ISLAND—273.**
M.—Syrian Oriental music; vocal s; news; Bible instruction.

**WAHG, RICHMOND HILL—316.**
:55 P. M.—Book review; music.
:05 P. M.—Time signals; weather.
M.—Thornton Fisher, sport review.
M.—William Morgan, piano.
M.—Horace Taylor, reader.
M.—C. C. Jones, baritone.
M.—Synchrophase String Trio.
M.—Viola Scherer, soprano.
M.—William Morgan and William n, songs.
M.—C. C. Jones, baritone.
M.—Synchrophase String Trio.
M.—Viola Scherer, soprano.
M.—Kentucky Ramblers.
M.—Time signals; weather reports.
30 P. M.—Kentucky Ramblers.

**WOR, NEWARK—405.**
A. M.—Gym class.
—Hazel Dudley, soprano.
—"Camping by Auto," L. L.
—"Relaxation in Piano Playing," Eisenberg.
—Talk, Lee Patrick.
—Hazel Dudley, soprano.
—"Italian Renaissance," Wil ewell.
—Cinderella Orchestra.
—Health Talk, Benny Leonard.
—Sports, Bill Wathey.
—Elsie Feldman, piano.
—"Learn to Swim," Frank Dalton.
—Newark Philharmonic Band.
—Branford Theatre music.
—Barkley Cabaret Hotel Orchestra.
—Forest Hill Symphony Orchestra.
—Perry and Russell, songs.
—Commanders Orchestra.

**WGCP, NEWARK—252.**
6:30-10:40 P. M.—Readings; vocal and instrumental solos; health talk; news; orchestras.

**WAAM, NEWARK—263.**
11:00 A. M.—Happy Hour program.
7:00 P. M.—Sports, Major Tate.
7:15 P. M.—Brown's Orchestra.
7:30 P. M.—Talk, Senator Arthur Whitney.
7:45 P. M.—Brown's Orchestra.
8:00 P. M.—Schaffer and Fisher, songs.
8:25 P. M.—Oil Band.
9:20 P. M.—Wilson's Entertainers.
9:40 P. M.—Anshaw Harmony Girls.
10:20 P. M.—Stahler and Hughes, songs.
10:40 P. M.—Anshaw Harmony Girls.

**WRW, TARRYTOWN—273.**
7:00 P. M.—Stories; baseball scores; music.
9:00 P. M.—Police alarms.
9:05 P. M.—G. Heald, clog dancing.
9:20 P. M.—Baseball scores.
9:30 P. M.—Angus Frazer, bagpipe.
9:45 P. M.—Elite Trio.
10:00 P. M.—G. Heald, clog dancing.
10:15 P. M.—Angus Frazer, bagpipe.
10:30 P. M.—Dance Orchestra.

**WIP, PHILADELPHIA—508.**
6:05 P. M.—Dinner music.
6:45 P. M.—Market reports.
7:00 P. M.—Bedtime story; roll-call; health talk.

**WLIT, PHILADELPHIA—395.**
12:02 P. M.—Daily almanac; announcements.
12:05 P. M.—Organ; orchestra; church service.
2:00-3:00 P. M.—Orchestra; soloist; talk.
4:30 P. M.—Artists' recital; "Magazine Corner."
5:00 P. M.—Educational talks.
5:50 P. M.—Baseball scores; sports results.
7:30 P. M.—Dream Daddy.
8:00 P. M.—Farm talk.
8:10 P. M.—Arcadia Orchestra.
8:20 P. M.—Safety talk.
8:30 P. M.—Pennsylvania Male Quartet.
9:20 P. M.—Movie Review, J. A. Nassau.
9:30 P. M.—Stanley Theatre features.
10:00 P. M.—Arcadia Orchestra.
10:30 P. M.—Elks' Club Dance Orchestra.

**WOO, PHILADELPHIA—508.**
11:00 A. M.—Grand organ.
11:30 A. M.—Weather forecast.
12:00 M.—Crystal Orchestra.
12:55 P. M.—Time signals.
4:40 P. M.—Police reports.
4:45 P. M.—Grand organ; trumpets.
7:30 P. M.—Adelphia Orchestra; police reports.
8:00 P. M.—Program from WEAF.
8:30 P. M.—Organ recital.
9:00 P. M.—Program from WEAF.
10:55 P. M.—Time signals; weather report.
11:00 P. M.—Sylvania Orchestra.

**WFI, PHILADELPHIA—395.**
10:15 A. M.—Market reports.
1:50 P. M.—Agricultural report.
3:00 P. M.—"Flag Day," J. K. Helms; Loretta Kerk, piano.
6:30 P. M.—Baseball scores.
6:45 P. M.—Bellevue-Stratford Orchestra.

**WTIC, HARTFORD—349.**
6:00 P. M.—Hotel Bond Trio; Florence West, contralto.
6:50 P. M.—Baseball scores.
7:00 P. M.—Dinner music continued.

**WPG, ATLANTIC CITY—300.**
6:40 P. M.—Baseball scores.
6:45 P. M.—Organ recital.
7:00 P. M.—Dinner concert.
8:00 P. M.—Final baseball scores.
9:00 P. M.—Ambassador concert.
10:00 P. M.—Traymore Orchestra.
11:00 P. M.—"California Night Hawks."

**WHAR, ATLANTIC CITY—275.**
7:30 P. M.—Seaside trio.
9:00 P. M.—Shelburne concert orchestra.

**WBZ, SPRINGFIELD, MASS.—333.**
7:00 P. M.—Capitol Treatre Orchestra.
7:30 P. M.—Baseball results.
7:32 P. M.—Capitol Theatre Orchestra.
9:00 P. M.—Aleppo drug corps.
9:30 P. M.—Margarita Howell, soprano; W. H. Howell, baritone; James MacFarlane, tenor.
10:00 P. M.—Alice Steele, reader.
10:15 P. M.—C. H. Young, tenor.
10:30 P. M.—Market report.
10:40 P. M.—"At the Theatres," A. L. S. Wood.
10:50 P. M.—Baseball results.
10:55 P. M.—Time signals; weather reports; missing persons.

**WHAZ, TROY—380.**
9:15 P. M.—Comedy, "Those Husbands of Ours."
9:45 P. M.—Troy Grade School Orchestra.
10:15 P. M.—Cora Miller, soprano; Mrs. G. W. Fredenburg, alto.
10:30 P. M.—Hurley's Dance Orchestra.
11:00 P. M.—Songs.

**WGY, SCHENECTADY—380.**
12:30 P. M.—Market reports.
12:45 P. M.—Weather report.
12:55 P. M.—Time signals.
2:00 P. M.—Music; "Vitamins in the Diet," Professor Flora Rose.
6:00 P.M.—News; market quotations; baseball scores.
6:30 P. M.—Dinner music.
7:00 P. M.—Sport talk, H. A. Bruce.
7:30 P. M.—Baseball scores.
7:35 P. M.—Scotch music by Mrs. F. F. Ellison, soprano; Jean Gray, contralto; J. B. Hampson, tenor; W. K. Gray, baritone; Campbell MacRae and Isaac Riddel, bagpipes. Address, Rev. D. Paton.

**WJAR, PROVIDENCE—306.**
10:00 A. M.—Housewives' program.
10:45 A. M.—Talk.
1:05 P. M.—Twin Elm Orchestra.
6:00 P. M.—American Legion program.
7:30 P. M.—Vocal solos.
7:45 P. M.—Dance music.
9:00 P. M.—Gypsy String Ensemble.

**WEAN, PROVIDENCE—270.**
12:00 M.—Concert Orchestra.
12:10 P. M.—Weather report.
12:15 P. M.—Music.
12:55 P. M.—Time signals.
3:00 P. M.—Band concert; Brown University Promenade.
4:00 P. M.—Brown University Senior Class exercises; addresses; music.
6:30 P. M.—Dinner dance.
8:00 P. M.—Lamson entertainers.
9:00 P. M.—Brown University Promenade; Senior Class Dance.

**WCTS, WORCESTER, MASS.—268.**
10:30 A. M.—Talk, Nancy Paige.
10:45 A. M.—Music.
11:00 A. M.—Market and weather reports.
12:00 M.-2:00 P. M.—Luncheon music.
4:30 P. M.—Chat, Nancy Paige.
4:45 P. M.—Music.
7:00 P. M.—Science talk, F. D. Aldrich.
7:15 P. M.—Bedtime story.
7:30 P. M.—Baseball scores.
8:00 P. M.—Concert.

**WEEI, BOSTON—476.**
6:45 A. M.—Setting-up exercises.
7:45 A. M.—Morning watch service.
3:00 P. M.—Musicale.
5:30 P. M.—Chauve Souris Orchestra.
6:30 P. M.—Big Brother Club meeting.
8:30 P. M.—Lost and found; baseball scores.
8:45 P. M.—Program from WEAF.

**WNAC, BOSTON—280.**
10:30 A. M.—Bible readings.
10:40 A. M.—Women's Club talks.
1:00 P. M.—Concert orchestra.
2:00 P. M.—Sterling Inn Orchestra.
4:00 P. M.—Copley Plaza Trio.
6:00 P. M.—Children's stories; music.
6:30 P. M.—Dinner dance.
7:35 P. M.—Copley Plaza Orchestra.
8:00 P. M.—Play, "You'll Pardon Me."
8:45 P. M.—American Orchestra.

**WRC, WASHINGTON—469.**
10:00 A. M.—Program from WJZ.
2:00 P. M.—Hotel Shoreham Orchestra.
4:00 P. M.—Flag Day Exercises, U. S. Army Band; mixed chorus of 150 voices; sextet; Earl Carbaugh, baritone.
6:00-7:30 P. M.—U. S. Navy Band.

**WCAP, WASHINGTON—469.**
7:45 A. M.—Setting-up exercises.
6:25 P. M.—Baseball scores.
6:30 P. M.—Hazel Hughes, soprano.
8:45 P. M.—Program from WEAF.
10:00 P. M.—Thelma Rector, soprano; Margaret Tolson, piano.
10:30 P. M.—Imperial Male Quartet.

**WHAM, ROCHESTER—278.**
4:30 P. M.—Orchestra.
6:30-7:00 P. M.—Organ recital.
8:00-8:30 P. M.—Eastman Orchestra.
8:30 P. M.—Baseball scores.

**WGR, BUFFALO—319.**
12:00 M.—Weather and market reports; agrigrams, garden bulletin.
12:45 P. M.—Statler Concert Ensemble.
2:30-4:30 P. M.—Concert.
6:00 P. M.—Terrace Orchestra.
7:30 P. M.—Announcements; sport news.
9:00 P. M.—O'Connor's Orchestra; vocal and instrumental music.
10:00-10:45 P. M.—Recitations; play; vocal and instrumental solos.
11:00 P. M.—Supper music.

**KDKA, PITTSBURGH—309.**
10:45 A. M.—Market reports.
12:55 P. M.—Time signals.
1:00 P. M.—Weather and market reports.
3:30 P. M.—Baseball scores.
4:00 P. M.—Baseball scores.
4:20 P. M.—Closing market quotations.
4:30-6:00 P. M.—Baseball scores each half hour.
8:00 P. M.—Baseball scores.
9:25 P. M.—Market reports.
9:45 P. M.—Symphony Players; Florence Altman, soprano; C. W. Kinder, tenor.
10:55 P. M.—Time signals; weather forecast; baseball scores.

**WCAE, PITTSBURGH—461.**
6:30 P. M.—Dinner concert.
7:30 P. M.—Uncle Kaybee.
7:45 P. M.—Police reports.
8:30 P. M.—Concert.
9:00 P. M.—Hamilton Ensemble.
11:00 P. M.—Flight of the mythical dirigible; orchestra.

**CFCA, TORONTO—357.**
6:30-7:30 P. M.—Dinner music.

**CHIC, TORONTO—357.**
10:00 P. M.—Vocal and instrumental music.

**CFCF, MONTREAL—411.**
7:30-8:30 P. M.—Mount Royal Concert Orchestra.
8:45-9:45 P. M.—Vocal and instrumental music.
10:30-11:30 P. M.—Smith's Orchestra.

**CKAC, MONTREAL—411.**
1:45 P. M.—Windsor Hotel Trio.
4:00 P. M.—Weather, market, road reports.

**WTAM, CLEVELAND—389.**
7:00-8:00 P. M.—Dinner music.
9:00 P. M.-1:00 A. M.—Orchestras; soloists.

**WEAR, CLEVELAND—389.**
8:00-9:00 P. M.—State Theatre music.

**WWJ, DETROIT—353.**
7:00 P. M.—Dinner concert.
9:00 P. M.—Program from WEAF.
10:00 P. M.—Orchestra.

**WKRC, CINCINNATI—422.**
11:00 P. M.—Orchestra; instrumental features.
12:00 P. M.—Vocal and instrumental music.
1:00 A. M.—Frolic.

**WLW, HARRISON, OHIO—422.**
9:15 P. M.—Zoological Garden program.
10:30 P. M.—Instrumental trio; Lyric Male Quartet.

**WSAI, MASON, OHIO—326.**
11:00 P. M.—Edith Tolken, violin; Joseph Volz, harp.
12:00 P. M.—Marie and Estelle Meinhart, songs; Hilda Gear, piano.

**WSB, ATLANTA—428.**
10:00-11:00 P. M.—Music.
12:45 A. M.—Radiowl entertainment.

**KYW, CHICAGO—535.**
7:35 P. M.—Bedtime story; news every half hour.

**WMAQ, CHICAGO—448.**
7:00 P. M.—Organ recital.
7:20 P. M.—La Salle Orchestra.
7:50 P. M.—Family Altar League.

**WTAS, ELGIN, ILL.—303.**
10:00 P. M.-12:30 A. M.—Orchestra; soloists.

**WCEE, ELGIN, ILL.—275.**
12:30-2:00 A. M.—Orchestra; soloists.

**WHT, DEERFIELD, ILL.—400.**
8:00-9:30 P. M.—Concert.
9:45-11:05 P. M.—Orchestra; organ.
11:30 P. M.-1:30 A. M.—Vocal and instrumental music.
1:30-2:00 A. M.—Organ recital.

**WJJD, MOOSEHEART, ILL.—303.**
9:15-10:00 P. M.—Orchestra; talk.
12:30-3:00 A.M.—Studio recital; Straight's Orchestra.

**WCBD, ZION, ILL.—345.**
10:00 P. M.—Ladies' chorus; clarinet quartet; Celestial Bells quartet; readings; vocal and instrumental solos.

**WOC, DAVENPORT, IOWA—484.**
7:45 P. M.—Chimes concert.
8:00 P. M.—Police reports; bulletins; baseball scores.

**KSD, ST. LOUIS—545.**
11:00 P. M.—Eight-in-Line Entertainers.
12:00 P. M.—To be announced.

**WHO, DES MOINES—526.**
9:30-10:00 P. M.—Kate Miller, whistler; Maude Hughes, piano.
10:00-11:00 P. M.—Concert.
1:15-2:00 A. M.—Organ recital.

**WOS, JEFFERSON CITY—441.**
10:00 P. M.—Addresses; music.

**WOI, AMES, IOWA—270.**
12:00 P. M.—Popular music.

**WCCO, MINNEAPOLIS-ST. PAUL—416.**
10:00 P. M.—Talks.
10:30 P. M.—Fort Snelling program.
11:00 P. M.—Weather; baseball scores.
12:00 P. M.—Nicollet Orchestra.

**WDAF, KANSAS CITY—366.**
7:50 P. M.—Market, weather, road reports; time signals.
8:00-9:00 P. M.—Piano; stories; readings; dance orchestra.
10:00-12:00 P. M.—Feature.
1:45 A. M.—Nighthawk Frolic.

**KTHS, HOT SPRINGS, ARK.—375.**
11:00 P. M.—Baseball scores.
11:10 P. M.—Arlington Orchestra.

**WMC, MEMPHIS—500.**
10:30 P. M.—Gayoso Orchestra.

**WOAW, OMAHA—526.**
8:00 P. M.—Organ.
8:30 P. M.—Music; baseball scores.
8:45 P. M.—Orchestra.
11:00 P. M.—Skeen Trio; Excello quartet.
12:00 P. M.—Instrumental music.

**KFKX, HASTINGS—288.**
11:30 P. M.—Music.

**KOA, DENVER—322.**
11:00 P. M.—Schmitt's Orchestra.
11:10 P. M.—Play; talks; orchestra; instrumental music.

**WFAA, DALLAS—476.**
8:30-9:30 P. M.—Honey Boys Orchestra.
10:30-11:30 P. M.—Cotton program; music.

**WBAP, FORT WORTH—476.**
9:30-10:30 P. M.—Music.
11:30 P. M.-12:45 A. M.—Orchestra.
1:00-2:00 A. M.—Orchestra.

**PWX, HAVANA—400.**
9:30 P. M.—Music; talk.

**7 SR, CENTRAL ELIA, CUBA—295.**
9:30-10:00 P. M.—Music.

**KFI, LOS ANGELES—467.**
12:00 P. M.-1:00 A. M.—Music.
1:00-2:00 A. M.—String quartet; solos.
2:00-3:00 A. M.—To be announced.

**KHJ, LOS ANGELES—405.**
12:00 P. M.-2:00 A. M.—Flag Day program.

**KFWB, HOLLYWOOD—252.**
12:00 P. M.—Studio recital.
1:00-3:00 A. M.—Orchestra; soloists.

**KNX, HOLLYWOOD—337.**
12:00 P. M.-3:00 A. M.—Music.
3:00-4:00 A.M.—Cocoanut Grove Orchestra.

**KGO, OAKLAND—361.**
12:00 P. M.—Amphion Trio; talks.
2:00-5:00 A. M.—Orchestra; soloists.

**KPO, SAN FRANCISCO—428.**
12:00 P. M.-1:00 A. M.—Organ; talk.
1:00-2:00 A. M.—Norman's mixed quartet.
2:00-3:00 A. M.—Orchestra.

**KTCL, SEATTLE—306.**
12:00 P. M.-1:00 A. M.—Studio recital.

## GERMAN RAILWAY EARNINGS

### Surplus Revenue for March Was 52,898,000 Marks.

The report of the German State Railways for the month of March, shows a surplus on operating account of 52,898,000 reichsmarks, of which 26,171,000 was appropriated to extraordinary expenditure. The total railway revenue of 360,449,000 was made up of 240,302,000 receipts from freight and 97,327,000 receipts from passengers.

The largest item in expenditure was 201,450,000 reichsmarks for salaries and wages. Cost of materials accounted for 105,401,000 marks and interest payments for only 700,000.

### Shoe Workers' Unions to Merge.

At the final session of the conference of 100 representatives of shoe workers' unions from New York City, Boston and Lynn, Mass., yesterday afternoon at the Hotel McAlpin plans for the proposed amalgamation of the three unions in this city were completed. No action taken in the conference will become effective until ratified by the local bodies. James A. Grady, President of the American Shoe Workers' Protective Union, Inc., of Greater New York and vicinity, presided.

### BUYERS' WANTS.

*Fifteen cents per word each insertion.*

ARTIFICIAL Silk Wanted — Will buy for cash; 150 Denier "A." Stagg 8921.

BOLIVIAS Wanted—Good quality at a price. Burtman-Helstein-Icove, 132 West 36th.

BOLIVIAS Wanted—American 0599; quantity at a price. Lackawanna 6713.

BROADCLOTH Wanted—Cotton, full count; white and colors; for cash. Costley Shirt Co., 188 5th Av.

BROADCLOTH Wanted—Striped, for spot cash. Seham Inc., 447 Broadway.

CARACULS, plushes and all kinds of pile fabrics wanted; must be cheap. Dry Dock 7497.

CLOTH Wanted—Stevens dalma 6425, colors 552, 788, black. Ottenstein, Lackawanna 1878.

CLOTH Wanted—American 13392, colors, plum, copen, 705 and 692. Longacre 1544.

CLOTH Wanted — Bolivias and suedes, all colors. Charlop Bros., 469 7th Av.

COATS and Suits Wanted—Looking at missy coats, medium and better kind; mornings only. Smartbilt Cloak Co. (Jules Freedman), 20 West 33d.

COATS Wanted—Jobber placing orders on better made coats, call with samples. Max Goldstein, Inc., 501 7th Av.

COATS Wanted—Placing orders on Fall coats. Call with samples all week. Small-Ginsberg, 10 West 33d.

COATS Wanted—Dressy and sport models of the better kind. Hammer, Friedman & Reiss, 142 West 36th.

COATS Wanted—Jobber placing orders on popular priced coats, afternoons only. 455 7th Av., Room 1418.

COATS—Jobbers looking at better grade, all samples Fall. Sidney Cohen., Inc., 134 West 37th 4th floor.

COATS Wanted—Plush, open for large quantities; spot cash. Call Spring 6700, Room 470, after 1 P. M.

COATS Wanted — Jobber looking at better lines Fall samples; all day. 8th floor, 111 West 27th St.

COATS Wanted—Jobber looking stout coats; mornings only. Smart-Fit Garment, 260 West 38th.

COATS Wanted—Better grade, jobber placing orders, mornings only, 7th floor. 15 East 26th.

COATS Wanted—Contractors call with samples. 35 West 26th, 1st floor.

COATS Wanted—Jobber looking at Fall coats. 5th floor, 147 West 35th.

COATS Wanted—Looking Fall samples. Ellis, 151 West 26th.

COTTON Gabardine Wanted—White; spot delivery; large quantities. J. Hildesheimer Co., 16 West 22d.

COTTON GOODS Wanted—Normandie voile, also other goods. Charles Scheffres, 452 Broadway.

COTTON GOODS Wanted—Any description, mall samples. Victor Goldman, 46 Walker St.

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*Bargain offerings of dresses, coats, suits and materials in large and small quantities.*

## BUYERS' WANTS—OFFERINGS TO BUYERS

*Telephone LACkawanna 1000*

*The Times endeavors, through censorship, to eliminate all misleading advertisements.*

### BUYERS' WANTS.

*Fifteen cents per word each insertion.*

COTTON Goods Wanted—Printed voiles, silk and cotton crepe, striped broadcloth; quantities close out; cash. Goetz & Gans, 104 5th Av. Watkins 6526.

COTTON Goods Wanted—Striped broadcloths and striped sateens; any assortments. Cairo, 246 West 35th.

CREPE Back Satin Wanted—Weighted, quantity below $1.75; cash if necessary. Sonora, 251 West 38th.

CREPE de Chines Wanted—Greige goods, 8-thread; cash. Levin, 107 East 31st. Caledonia 8072.

CREPES Wanted—Canton, white, for cash. Epstein, 31 East 31st.

CREPE Romaine Wanted—All colors. Pennsylvania 8485.

DRESSES Wanted—Large jobber will pay spot cash for jobs, any quantity, foulard, tub, printed crepe, broadcloth, georgette, flat crepe and dresses in novelty and sport materials; also cotton dresses of all descriptions. Samples 9-5 daily, 5th floor, 28 West 33d. Pennsylvania 6330.

DRESSES Wanted—Juniors. Large jobber looking at better grade silk and cloth juniors', misses' frocks; orders being placed on suitable styles. 3d floor, 566 7th Av.

SILKS Wanted—Printed crepes, 54 and 40 inch; also plain and striped broadcloth; large or small lots; spot cash. Basser's Textile, 34 East 29th. Madison Square 8357.

DRESSES—Large dress house placing orders on popular priced and better grade silk and cloth dresses; call between 9 and 11, 4 and 6. Grand Dress House, 225 West 35th.

DRESSES Wanted—Jobber placing early Fall orders on snappy styles in silk dresses for misses, ladies and stouts. See R. Marcus, 29 West 32d, 8th floor.

DRESSES Wanted—Will pay cash for striped or printed silk dresses; small or large quantities; submit stock list. Parisian, 224 West 35th.

DRESSES Wanted—Silks and cottons, jobs and regular merchandise. Call all day with samples. Armstrong Garment Co., 134 West 32d.

DRESSES Wanted — Large jobber placing orders on popularpriced Fall silk dresses, misses' and women's. 8th floor, 141 West 26th.

DRESSES Wanted—Women's and misses'; jobber looking at new Fall silk samples. Call all day, Geiger & Newman, 526 7th Av.

DRESSES Wanted—Silks, stripes, prints, also cottons; new style; bring samples. Women's Wear Stock Exchange, 526 7th Av.

DRESSES Wanted—Placing orders on Fall silk dresses of the better kind; mornings only. 242 West 38th St., 6th floor.

DRESSES Wanted—Jobs Silks, any quantity, discarded samples; highest prices; spot cash. Kramer, Lackawanna 6431.

DRESSES Wanted—Large jobber now placing orders on Fall line of cloth and silk dresses. 148 West 37th, 6th floor.

DRESSES Wanted—Large retail store giving orders on Fall silk and cloth dresses. 455 7th Av., 5th floor, mornings only.

DRESSES Wanted—Large jobber placing orders on new Fall styles. 247 West 38th, 8th floor. See Mr. Lewis.

DRESSES Wanted—Buying jobs broadcloths and silks; any quantity; cash. 526 7th Avenue, 3d floor.

DRESSES Wanted—Large jobber now looking Fall samples, silks only. 1,370 Broadway, 12th floor.

DRESSES Wanted—Jobber placing orders on Fall silk dresses. Red Swan, 5th floor, 160 West 34th.

DRESSES Wanted—Jobs, cash, all materials, contractors, jobbers. Call Milton, Longacre 6446.

DRESSES Wanted—Fall silks, jobber placing stock orders. 463 7th Av., 3d floor, 7th Av. side.

DRESSES Wanted—Placing large orders on Fall silk dresses. Warren Dress, 39 West 32d.

DRESSES Wanted—Placing immediate orders on Fall silk dresses. 6th floor, 500 7th Av.

DRESSES Wanted—Cottons; will buy quantity for cash. Room 403A, 498 7th Av.

DRESSES Wanted—Cottons, small or large quantities, 34 West 32d, 8th floor.

DRESSES Wanted—Large jobber buying new Fall silks. Albert, 242 West 36th.

DRESSES Wanted—Placing orders new Fall numbers. 7th floor, 8 West 30th.

DRESSES Wanted—Jobber looking at Fall dresses. 7 East 31st, 8th floor.

DRESSES Wanted—Cloth models. B. H. Simon Co., 252 West 37th.

FUR Coats Wanted—Better kind, for cash; must be bargains. Call Watkins 3320.

FUR Collars Wanted—andels, large quantity for cash. Ehrlich Bros., 16 West 32d.

FURS Wanted—Quantity beaver and squirrel collars for cash. Rakoff Bros. & Sachs, 245 7th Av.

FURS Wanted—Open to buy quantity beaver, squirrel collars and sets. 111 West 27th, 10th floor.

FURS Wanted—Squirrels, opossums, beavers, foxes; in collars and sets. Phone Watkins 9656.

FUR Wanted—Squirrels, beavers, foxes, quantity. Glassberg & Rubin, 137 West 27th.

FURS Wanted—Raccoon collars. H. Rudinger, 15 West 28th. Madison 5546.

FURS Wanted—Skins only; jobs of any description; cash. H 544 Times.

FURS Wanted—Vicuna sets. J. Korostoff & Sons, 88 West 32d.

GEORGETTES Wanted—Chenille; quantity at a price. Nager Bros., 226 West 37th.

JERSEY Wanted—French spun 8-ounce quantity, for cash. Lackawanna 6394.

KASHAS Wanted—All colors and natural; must be cheap. Morris Goodman. Ashland 0425.

NETS Wanted—38-hole. Freyberg, 10 West 20th St., 7th floor.

POIRET Twill Wanted—For cash; not over $1.50. Excelsior, 168 Madison Av.

POIRET Twill—Lot tan and brown. Graber & Wolff, 118 West 22d St.

PONGEE Wanted—12 momme; cash. Morse, Stuyvesant 9752.

PRINTED Crepes Wanted—54 and 40 inch; also georgettes; cash. Stavisky-Greenstone, 437 4th Av.

PRINTED Voiles Wanted—Quantity, dark ground pattern. Rialto, 253 West 35th.

SHIRTINGS Wanted—Silk stripes, madras, broadcloths, &c. Phone Caledonia 5241.

SILK Wanted—Crepe de chines, printed, 40 and 54 inches; any quantity; spot cash. Joseph Gluck, 477 4th Av.

SILKS Wanted—Large quantity of silk striped broadcloth. Star Dress and Costumes, 252 West 37th.

SILKS Wanted—Any description, any quantity; spot cash. Lippman, 225 5th Av. Ashland 6226.

SILK Striped Broadcloth Wanted—Open for quantity; cash. Levine Bros., 118 West 27th.

SILKS Wanted—Striped crepes, broadcloth; cash if cheap. Gerla, 8 West 30th.

SPORT Dresses Wanted—Jobber looking at Fall sport cloth dresses, better kind; call with samples. The Miller Schwartz Corp., 104 West 27th.

TUB Silks Wanted—Large quantity; all colors. A. T. Dress, 40 West 27th.

VOILES Wanted — Printed, quantity. M. Kirschner & Sons, 144 West 37th. Lackawanna 1763.

VOILES Wanted—Open for quantity, dark ground printed pattern. Rialto, 253 West 35th.

VOILES Wanted—Flock dots; must be cheap; cash. Chelsea 0969.

WOOLENS Wanted — All descriptions, imported only. Supreme Textile, 159 Madison Av. Caledonia 4450.

### OFFERINGS TO BUYERS.

*Fifteen cents per word each insertion.*

### Men's Wear.

TROPICALS—In stock in New York, high grade cotton and mohair suiting, new goods, firsts, full pieces, 400 pieces, 30 styles, plains, fancies, vigoreaux. Phone for representative to call. E. Timm, Broad 7000.

### OFFERINGS TO BUYERS.

BOLIVIAS and Suedes—Holden, Leonard, Lustrosa, Kashlora, Luella and Kyrma, American Truvenette, Avanyada, cotton warps, also other bolivias and suedes. Nat Ginsburg & Bros., 262 West 38th St. Penn 2526.

BOLIVIAS—16128, 16132, 18515; suedes, 1011, 1018, 15244, 15247, 0891. Capitol Woolen. Lackawanna 0724.

CLOTH—18209, 16132, 1018, 18484, 1138, Broadcloth Fair Woolen. Ashland 7860.

### OFFERINGS TO BUYERS.

*Fifteen cents per word each insertion.*

CLOTH—Bolivias, suedes, fur collars, wardrobe trunks, cutting machines, office furniture. Bernstein & Meyers, 10 West 33d.

CLOTH—Juilliards 2002, 2559, 1018, 13434, 1316, 15140, 13496, 16132, 16128, Amoskeag 9740. Caledonia 5151.

CLOTH—Garfield velnewvo penny and green, gera mokine, to close at a price. Pennsylvania 7970.

CLOTH—1018, 18364, 13434, 13428, 16132, broadcloth 2559, 2002, 09164. Chelsea 9807.

COATS—Specially priced for special sale purposes; poiretsheen, twillusta, fine suedes, silks, plain and fur trimmed, all desirable models; must clear racks prior to moving to larger quarters. Potter-Schattman, 31 West 31st.

COATS—Ponchos jacquettes, in juilliards, flannels and sport checks; 6 styles at $3.75; poiret twills, silk lined fur trimmed and plain at a sacrifice. Ohringer Co., 151 West 26th.

COATS—Sleeveless poncho coats for Summer wear, in all high shades; made of best flannels; something new, $3.75. Joe Katz, Cloak, 39 West 19th.

COATS—Fall line for jobbers; wonderful selections; misses', juniors'; all desirable cloths; furs. Glassberg-Rubin, 137 West 27th.

COATS—Closing out stout poiretsheens, $10.75; Angoras, $6.50; silks, $13.75. Bernstein, 35 West 31st.

COATS—Closing out our entire stock of poiret twills, silks and flannels. Bramson Bros., 501 7th Av.

COATS—White, pansy, flannel; hundreds on racks; $6.75 up. Capital Cloak, 240 West 35th.

COATS—Silks, poiretsheens, &c., at sacrificing prices. Coronet Cloak, 31 West 31st.

COATS—Fall line ready for jobbers; popular prices. Duberstein, 12 West 27th.

COATS—Fall, 200 to close out at a price, for cash. 38 West 26th, 3d floor.

COATS—Suits, coats, to close out. Eisenberg-Sommerfield, 12 West 32d.

COATS—All kinds; close out cheap. Saul Durst, 7 West 31st.

COLLAR and Cuff Sets—Suitable for wash dresses, to close out. Biltwell Waist Co., 15 East 26th St.

COTTON GOODS—100,000 yards 36-inch, woven, guaranteed fast color tissues, latest patterns; 20 cents yard, former mill price 87½ cents. M. Silverman & Sons, 126 Madison Av.

COTTON Goods—White and colored, 100 2-ply voile and French novelty fabrics, 8,000 yards, to close out. Weil & Weil, 1,359 Broadway, 8th floor.

CREPE de Chine—Printed; will close out about 75 pieces 40-inch Susquehanna's and Schwartzenbach-Huber printed crepe de chines, $1.25 net cash, all beautiful 1925 designs, 589 5th Av. Vanderbilt 8560.

CREPE de Chines—Printed; will close out beautiful assortment, 54-inch, J. H. and C. K. Eagle's printed crepe de chines at $3.35 net cash, in all the newest designs. 589 5th Av. Vanderbilt 8560.

CREPE de Chines—Prints; will close out beautiful assortments 54-inch J. H. and C. K. Eagles' printed crepe de chines at $3.35 net cash; in all the newest designs. 589 5th Av. Vanderbilt 8560.

CREPE Satins—Will close out about 30 pieces, 40-inch black crepe satins at $1.45 net cash; these goods were originally $2.25 per yard. 589 5th Av. Vanderbilt 8560.

CREPE Chenilles—Will close out about 100 pieces, 40-inch, crepe-chenille, wonderful assortment sport shades at 54½ cents net cash. 589 5th Av. Vanderbilt 8560.

DRESSES—Heavily beaded satin cantons and georgettes, all high shades, sizes 40 to 52, at $10.75; also jobs of beaded silks, priced to interest quantity buyers. Ganz & Brensilber, 118 West 27th.

DRESSES—Unusual bargains in silk dresses of the better kind, including prints; come, pick them off the rack; plenty of large sizes to be had there; best buy in town. Princess Dress, 242 West 36th St.

DRESSES—Closing out all stripe tub silk dresses $3.75 and silk printed crepe de chine dresses $3.75 to $6.75 and stripe broadcloths at $1.50. Hirbro Dress Co., 463 7th Av.

DRESSES—Closing out entire stock ladies' and misses' dresses, georgettes, flat crepes and satins; formerly $16.75 to $32.50. Longacre 5587. 242 West 38th St., 6th floor.

DRESSES—10,000 Summer dresses on rack; broadcloths, imported and domestic, printed novelties, printed voiles, crepe de chines, $1.25 up. Belmore, 39 West 32d.

DRESSES—Silks, stouts, $2.75; regular, $2.37; guaranteed fast color striped broadcloth, $1.75; guaranteed flock-dot voiles, 87 cents. Olchin, 498 7th Av.

DRESSES—Summer styles cottons, leading materials and shades, sizes 16-54, all for immediate delivery and low prices. M. Bernstein, 36 West 32d.

DRESSES—Live wire merchandise; flowered voiles $2.25-$3.75; novelty prints $3.75-$5.75; sizes 16-50. Miller & Rifkin, 144 West 37th.

DRESSES—Butterfield stout voile dresses, $3.75; women's dresses, high shades, $6.75; best buy in town. M. Kirschner & Sons, 144 West 37th.

DRESSES—$3.75, silk tubs, stripes and prints; also printed crepes, $5.75; best line and best treatment. U. S. A. Dress, 10 West 32d.

DRESSES—Printed crepes, striped broadcloth and plains, $5 and $10 retail sellers; biggest bargain in town. David Lassman, 42 West 33d.

DRESSES—$10.75, big stock on hand, prints and flat crepes; catering to jobbers. Demand Dress (manufacturers), 256 West 38th.

DRESSES—All silk stripes, $3.75; striped broadcloth, $1.50; flowered georgette, $6.75. M. Kirschner & Sons, 144 West 37th.

DRESSES, flowered voiles, pearl prints and French, $3, best value in town; we manufacture Lanco dresses. 110 West 26th.

DRESSES—Hot weather wonders, prints, $5-$6, cash; closing out $16.75-$10.75 silks for $9.75-$6.75. Frankson, 226 West 37th.

DRESSES—Printed crepes, stripes, broadcloths, sports, woman dresses; ridiculously low priced. Odeon, 147 West 35th.

DRESSES — Children's broadcloths, prints, pongette, ginghams, embroidered; close out, $4.50 dozen. Fazekas, 331 5th Av.

DRESSES—Originally selling from $10.75 to $22.50; to close out at very special offer. Supreme Dress, 115 West 30th.

DRESSES—Immediate delivery; plain and printed georgettes and crepes; splendid values. Dulcy, 222 West 37th.

DRESSES—Flowered voiles, the season's rage, 12 styles, 1,000 on racks, $2.25. Banner Dress, 3 West 30th.

DRESSES—Graduation, wedding and party dresses; better kind to close out. George Jacobson, 237 West 35th.

DRESS BELTING—Sizes 1½ to 3; closing out at great sacrifice. E. Gross & Co., 200 5th Av., New York.

DRESSES—Better grade stout, large sizes; tub silks, linens, voiles; remarkable values. Deutsch, 22 West 32d.

DRESSES—Season's biggest seller; striped silk broadcloths, $6.75. Fine Dress and Costume, 3 West 29th.

DRESSES—800 silks, woolens, originally selling up to $13.75; will sacrifice at $3.75. Shirley, 145 West 27th.

DRESSES — Cotton crepes, striped broadcloths, $1.25 up; novelty silks, $2.75 up. Progress, 23 West 32d.

DRESSES—Stripes, rayons, tub silks and silk and cotton broadcloths, $2.25-$3.75. Cohen Bros., 29 West 26th.

DRESSES—Closing out printed silks, voiles, georgettes, flat crepes. Kitty Kerry Dresses, 526 7th Av.

DRESSES—High class Summer styles to close out below cost. Winthrop Dress, 158 West 29th.

DRESSES—Beautiful styles, good materials, to close out; very reasonable. Nathanson, 43 West 16th.

DRESSES—Contractors, to close out 50 dresses, $10.75 or $6.75. A. & A. Dress Co., 479 6th Av.

DRESSES—Closing out printed chiffons, georgettes and voiles; all sizes. Glockner, 566 7th Av.

DRESSES—Printed crepes, Haas Bros. prints, sizes 40-46, close out. Phil Tiffany, 242 West 36th.

DRESSES—Youthful women's street and afternoon, $16.75-$24.50. M. Gordon, 247 West 37th.

DRESSES—Samples high-grade tailor-made cloth dresses for sales. Telephone Pennsylvania 8328.

DRESSES—Striped silk broadcloths, prints, on the racks for jobbers. Nonpareil, 158 West 23d.

DRESSES—Striped, very good quality, close out, at the price. 228 7th Av., 2d floor.

DRESSES—Striped broadcloth, $1.37½ up. Quadre Dress Co., 114 West 27th St.

DRESSES—Closing out lace and printed georgettes. Ming Toy, 254 West 35th.

### OFFERINGS TO BUYERS.

*Fifteen cents per word each insertion.*

DRESSES—"Never undersold," record-breaking low prices! Thousands of new style dresses every day; 7,500 chambrays and ginghams, 75c; striped and plain broadcloths, $1.25; 5,000 beautiful printed and dotted voiles, $1.50-$2; 5,000 imported English broadcloths and imported Irish linens, $2; extra size flowered and beaded voiles, $2.75-$3.25; imported French novelties, plain, striped, figured; big values at $3.75, "Emanuel's price", $2; Spanish laces, enormous sellers, $3.25; Schiffli embroidered laces, $3.75-$6.75; high lustre silks, prints, dainty georgettes, $3.75-$5.75; women's satin cantons, $5.75; our sales on these unusual values have exceeded every expectation, broken all our previous big records; the last two weeks we sold practically every garment offered notwithstanding racks filled daily to full capacity. Emanuel, 1,261 Broadway.

DRESSES—"Thanks to the trade," the response was tremendous; our announcement in last week's "Times" brought us hosts of compliments; buyers were astounded at the remarkable value achievements of the house of Meyer Prince; their acclamation of our values was evidenced by the vast amount of orders placed with us; today we offer genuine striped broadcloths, fast colors, sizes 16-44, $1.62½; flat crepes, pastel shades, lace trimmed, $3.75; fancy striped and flowered silks, $3.75; tub silks, $3.75, including other good numbers, sizes 16-44; come in today "at our new home" and see the line that has brought us fame over night; immediate delivery. Meyer Prince, 222 West 37th. (Remember our new address.)

DRESSES—Latest novelty fabrics, exceptional and incomparable offering, limited quantity of Susquehanna printed flowered crepes, $3.75, and flowered brocaded satins, special proce, $3.25; styles and materials that you can retail profitably; also real tub silks in beautiful stripes and polka dots, wonderful variety of large size women's dresses at $2.75; you can't afford to miss this opportunity; come in early and get your share; immediate delivery. Prince Dress Co., formerly Prince Bros., in the same inexpensive location. Prince Dress Co., 31 West 31st.

DRESSES—"Betsy Ross." Style leaders at $6.75-$3.75 are featured countrywide; large stores and smaller stores are selling them fast; popularize your dress department with these unusual values, in sportella stripes, shantungs, printed and plain crepe de chines, flat crepes, georgettes, French voiles, flowered voiles, plain and striped tubs, pongees; also allover beaded dresses; thousands on racks for immediate delivery. Betsy Ross Dress, 463 7th Av. (Arsenal Building), Lackawanna 9560.

DRESSES—Stouts; closing out our complete stock of over 3,500 Spring and Summer dresses, consisting of 100 styles in flat crepe, crepe satin, printed crepe, georgette, all silk, broadcloth and cotton; exceptional opportunity for good buy. Popular Price Dress, 247 West 37th.

DRESSES—2,000 tub silks and printed crepe de chines on racks for immediate delivery, all colors, all sizes, $3.75; stouts, silk, broadcloth, heavy crepes with sleeves, sizes 40-50, nad flowered georgettes, all colors, all sizes, $6.75; immediate delivery. A. T. Dress, 40 West 27th.

DRESSES—5,000 Summer dresses on the rack, in high shades, all the newest materials; sunshine crepe, rayon stripes, printed roshanaras, sparkel crepe, tub silks, embroidered crepes and novelty cloth, $2.75, $3.75. Goldberg Pobliner, 39 West 32d.

DRESSES—Georgettes, prints, crepes, on racks, $3.75. Banner Maid, 270 West 38th.

FLANNELS—White colors, 54 inch; also Whitman's 128, 32¼ inches, full assortment colors; low prices. Weinstein Bros., 1,170 Broadway. Ashland 3282.

FLANNELS—White Botany 5309, Juilliard, Whitman; also cream French serges. Henry Samson, 111 East 23d. Gramercy 4885.

FLANNELS—Colors; also plaids, checks, stripes; reasonable. R. Betensky, 81 Eldridge St.

FLANNELS—Bochman, Guerin, U. S. assorted, 11th floor, 500 7th Av., front.

### OFFERINGS TO BUYERS.

*Fifteen cents per word each insertion.*

FURS—Moufflons, specializing in all shades, also French coneys. Levine Krongold, 220 West 28th. Lackawanna 4033.

FURS—Mandels in all Fall shades. Schmulson Fur Co., 205 West 28th. Lackawanna 3367. Chelsea 1605.

FURS, Trimmings—Beaver, wolf, nutria, catlynx, foxlynx. Lackawanna 1576.

FURS—Black hares, collars, cuffs and edging. Watkins 2116.

GEORGETTE and Flat Crepe—To close out; light, dark shades. Call Miracle Dress Co., 501 7th Av.

JERSEY—All worsted, 8 ounce, in all latest shades for Fall; price 95c; 54 inches wide; send for samples. W 63 Times.

KNICKERS—Men's white linen, $22 dozen; ladies' linen knickers, white, $20 dozen; check, $22 dozen; 3 dozen and over. Store, 46 West 30th St.

LINENS, Silks, &c.—Close out cheap. 37 East 28th, Room 608.

MEN'S Linen Knickers—To close out at a sacrifice. Joseph Elstein & Son, 830 Broadway. Stuyvesant 5043.

POIRET Sheens—Very large variety; immediate delivery. Henry Samson, 111 East 23d. Gramercy 4885.

PRINTED crepes, 50 pieces, in all wanted patterns, 59½c net cash. 589 5th Av. Vanderbilt 8560.

RIBBONS—200 pieces high-grade satin ribbon, same quantity in taffeta, light shades, No. 22-80. W 131 Times.

SERGES—7614, 7301, 7312, 7750, 7120, 7002, WFR, LFS, MFL, PWC, CGN, 2020, 2021, 2022, 2024, 4015. Henry Samson, 111 East 23d. Gramercy 4885.

SHIRTS—Absolutely full cut, to close out. Store, 112 Grand St.

SILKS—Crepe de chines, crepe satins, flat crepes, satins, all grades. M. Marks Co., 354 4th Av. Madison Square 7300.

SILKS—Crepe satins and crepes, below market prices. Sigmund Heyman, 257 4th Av. Gramercy 6614.

SILKS—Prints, all patterns, to close out at a price, 54 and 40 inch. Florence Silk Co., 409 4th Av.

SILK and cotton jacquard tussah, 36-inch, under-priced. Magee Laflin, 57 Leonard St.

SKIRTS, silks, flannels and crepes at low figures. Pioneer Skirt Co., 3 West 29th.

SKIRTS—Closing out 100 pleated silk crepes, $2 net. Correct, 260 West 35th.

SPORT SATINS—Will close out 100 pieces 40-inch sport satin, excellent assortment of colors, 86¼ cents net cash. 589 5th Av. Vanderbilt 8560.

SWEATERS—Fiber and wool knitted suits and dresses; also bathing suits; to close out; bargains. 166 Madison Av., 5th floor.

WAISTS—Tremendous lot, stout silk waists, originally sold from $5.75 to $7.75; will sacrifice at great reduction. Supreme Dress, 115 West 30th.

WOOL Crepe—Juilliards, crepe Julia, new Fall shades, 300 yards for immediate delivery at a price. Weil & Weil, 1,359 Broadway, 8th floor.

WOOLENS—600 yards Glenbrook, Jamestown plaids; will sacrifice. Shirley, 145 West 27th.

### Contracts Offered.

CONTRACTORS wanted on cotton dresses. Miller Bros., 225 West 35th St.

DRESSES Wanted — Contractors selling to $22.75 to $39.50 houses wanted, placing orders on your own samples; call all week. 260 West 38th, fourth floor.

DRESSES—Contractors wanted on house and wash dresses; call with samples. Levin's, 19 West 34th.

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Sells, Com. Mon., June 15, at 11 A. M.,
The Palatial Residence of an
EMINENT ARTIST
At 329 West 36th Street,
Tapestries, Draperies, Bronzes, Oil Paintings, Busts and Groups in Marble, Onyx Pedestals, Steinway and Knabe Pianos, Mahogany and Ivory, Bedroom Suites, Italian Renaissance Dining Room Set, Library and Living Room Sets, Books, Pictures, Curtains, Linens, China and Glassware, Carpets, Rugs, etc.
50% Deposit Required.
Must Be Removed at Once.

# CITY OFFICIALS SEE NEW WAY TO BUILD

### Felt, Wire and Cement Sustain Twice Load of Ordinary Wall in One or Two Story House.

### CUTS COST OF DWELLINGS

### Brick to Builders Advance $1 a Thousand in New York—Cement Demand Nearing Supply.

Cost cutting in construction of dwellings seemed to have reached its furthest extreme last week when city officials from the building departments of all five boroughs and recognized engineers and authorities on building practice witnessed a load test applied to a concrete partition wall made of felt, wire reinforcement and cement mortar shot into place instead of laid up or poured that was twice as great as the load the ordinary 2x4 stud housing partition is required to carry in modern construction, writes Allen E. Beals in the current Dow Service Daily Building Reports.

Aside from fireproofing qualities of a house built with such simple methods, the partitions, by reason of air space provided between the layers of felt, are sound-proof. The walls require much less space in the structure and at the demonstration it was shown that with ease the wall carried a load of more than 80 pounds to the square foot, and the process for laying up the wall by a compressed air driving device is approved, it was stated, by those having jurisdiction over the New York City labor unions whose men will be employed in the construction work.

Estimates as to the savings effected in small house construction by this process varied, but in each case they were considerable. The appearance of the wall was identical with that of the modern wall finish of any high grade apartment house which made it possible to save the cost of one entire coating of plaster prior to painting or papering. The hollow character of the walls insure perfect freedom from dampness and insulates against cold and heat alike. Conservative spectators conceded that the test was sufficient to establish the practicability of a new method of dwelling house construction that could put homes built by that process entirely out of competition with those built in the late national housing emergency by established processes of construction.

The test was held under the supervision of Columbia University at 711 East 140th Street, New York. The Building Department required the projectors of the enterprise, Albert Oliver & Son, Inc., to place a load equal to twice a dwelling floor load of 40 pounds, or 80 pounds a square foot, over the entire area, and the deflection under test on the wall was zero. The load was then transferred to the section of the floor adjacent to the 4½-inch wall. When this was done the shoring was removed and the wall deflection showed a reading of only 2-100 of an inch. The type of construction thus tested is designed for one and two story dwellings.

But while science and invention are struggling to bring down the cost of building other conditions are, for the time being, tending to increase them. Brick manufacturers are carrying on right now a losing fight to keep their costs down. Where strikes have occurred they have been settled by paying the men wages they received during the latter part of last year.

In all the Hudson River districts, including the canal section, there is now only 150,000,000 common brick ready for market, and the production so far this year has been held back by strikes and unfavorable weather. Meanwhile the city has been taking all the brick that could be sent in. Only one barge load remained unsold in the wholesale market Friday and only eight were reported en route to this market from the up-river manufacturing sections.

In the vain hope that there would be a flood of brick rushed to this market the dealers held back their price advances to contractors, but when the wholesale market touched $16 and held at that level the price to contractors rose a dollar and the Raritan River brick manufacturers in New Jersey followed suit, as did the Connecticut brick manufacturers. Hudson and Raritan common brick now bring $18 to $20 and Connecticut brick prices on Saturday were quoted at $20 to $21.

Linseed oil prices have advanced two cents a gallon, and there is some firmness reported in lumber. New business reported by the National Lumber Manufacturers' Association totals 252,401,238 board feet for the week ending June 6, comparing with 185,458,287 in the same period last year and 223,401,262 feet in the preceding week. Cement manufacturers are reporting in some instances that their ability to meet their orders is causing them some concern. Some companies are reporting 45 per cent. more business this year than a year ago at this time. Cement prices are without change, and the trade thinks they will stay where they are for some time. Second-hand brick prices have not yet followed the lead of the new brick as to price advance.

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10—PARCELS OF REAL ESTATE—10

2250 Lots of Machinery and Equipment 2250

To Be Sold Separately in Lots to Suit Purchasers

The Property Formerly of

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MONDAY, JUNE 22ND., 1925
TUESDAY, JUNE 23RD., 1925
WEDNESDAY, JUNE 24TH., 1925
THURSDAY, JUNE 25TH., 1925

Commencing at 10 o'clock, A. M., Daylight Saving Time, each day, on the premises

Main, River and Elm Streets, and Pawtucket River

Adjoining and abutting Main Street Bridge

IN CENTRE OF PAWTUCKET, RHODE ISLAND

THE REAL ESTATE—

Lot A—Business and Manufacturing Property.

The land fronts 72 ft. on Main Street, 180 ft. on River Street, 219 ft. on Pawtucket River; area about 15,000 sq. ft. Frame building, with four stores on Main Street; five-story, brick, mill construction building, 70x155 ft., on River St. Total floor space, about 57,238 sq. ft. Elevator, piping and wiring. With this parcel goes a one-half interest (about 350 H. P.) in the water privilege and rights. Also two pairs of Morgan Smith water wheels, with generators.

Lot B—Manufacturing Property.

The land fronts 100 ft. on River Street, 242 ft. on a gangway, 368 ft. on Pawtucket River; area, about 27,924 sq. ft. Buildings: Five-story brick, mill construction, 55x193 ft.; two-story brick, 21x86 ft.; one-story brick, 19x79 ft.; two-story brick, about 47x77 ft.; three-story brick, 66x78 ft., three-story brick, 54x77 ft.; brick stack; total floor space, about 92,151 sq. ft. With this parcel goes a one-half interest (about 350 H. P.) in the water privilege and rights, two Rodney Hunt water wheels, and generator. Two elevators, piping and wiring.

Lot C—Dyeing and Finishing Buildings, Power House, Pump House and Manufacturing or Office Building.

The land fronts about 202 ft. on River St., about 25 ft. on gangway, with river frontage of about 420 ft.; area, about 77,450 sq. ft. Buildings: One and three-story brick and frame, 99x89 ft. and 48x80 ft.; one-story brick, average 79x156 ft.; one-story frame, 61x95 ft.; one-story frame, 17x30 ft.; one-story brick, 23x31 ft.; one and two-story, 47x79 ft. and 88x43 ft.; three-story and basement, brick, about 48x90 ft.; brick stack, 15x152 ft. Total floor space, about 63,974 sq. ft. With this lot goes five 250 H. P. boilers and one 600 H. P. boiler, with other equipment, and fulling mills, tentering and drying machines, cloth washers, dye tubs and kettles, pumps, etc. Elevators, piping and wiring. With this goes privilege of using 1,000,000 gals. of water daily from the trench.

Lot D—Manufacturing or Business Property.

The land fronts about 184 ft. on River St., about 175 ft. on gangway; area, without gangway, 6,873 sq. ft. Brick building, irregular shape, mill construction, basement and three floors, covering land. Total floor space, about 23,156 sq. ft. Two elevators, piping and wiring.

Lot E—Manufacturing or Business Property.

The land fronts 86 ft. on River St., 65 ft. on gangway; area, 6,995 sq. ft. Building, brick, mill construction, irregular shape, 64x81x104 ft., basement and three floors; total floor space, about 24,268 sq. ft. Piping and wiring.

Lot F—Business Block, Corner Main and River Streets.

The land fronts 40 ft. on Main St., 60 ft. on River Street; area 1,568 sq. ft. Building, brick, irregular, three story, suitable for garages or stores, with offices above. Total floor space, about 4,179 sq. ft. Piping and wiring.

Lot G—Manufacturing or Business Property.

The land fronts 80 ft. on Main St., 82 ft. on Elm St., and 135 ft. on River St., area 15,967 sq. ft. Building, brick, mill construction, two story and part basement. Total floor space, about 31,458 sq. ft. Sawtooth roof. Piping and wiring.

Lot H—Manufacturing Property.

The land fronts 122 ft. on Elm St., 120 ft. on River St., area 15,600 sq. ft. Building brick, mill construction, sawtooth roof, two story and part basement; total floor space, about 30,000 sq. ft. Elevator, piping and wiring.

Lot I—Manufacturing Property.

The land fronts 116 ft. on Elm St., 142 ft. on River St., area 15,600 sq. ft. Building, brick, mill construction, sawtooth roof, two story; total floor space about 28,024 sq. ft. Elevator, piping and wiring.

Lots G, H and I, at present undivided, will be divided by proper walls, with the necessary stairways and entrances, put in by the sellers, at the sellers' expense.

Lot J—Stable property on River Street.

The land fronts 16½ ft. on River St., and, holding that width, extends back about 100 ft. to a lot about 155 ft. wide, and 170 ft. deep, with a frontage of 155 ft. on Pawtaucket River. Group of frame buildings, now used for dead storage of automobiles; high, one story, about 120x28½ ft., with twelve entrances; two story, frame, about 89x26 ft.; one story, brick, 16x25 ft.; one story, frame garage, 22½x14 ft.

THE MACHINERY AND EQUIPMENT

—divided into about 2,250 lots, will be sold on the first three days, beginning Monday, June 22nd, 1925, at 10 o'clock A. M., D. S. Time, and continuing Tuesday, June 23rd, 1925, and Wednesday, June 24th, 1925, at 10 o'clock A. M., D. S. Time, each day. It includes: over 300 motors, wool opener, pickers, worsted cards, traverse grinders, combers, gill boxes, ball winders, drawing boxes, roving frames, cap spinning frames, twisters, reelers, spoolers, cone winders, No. 90 Universal winders, bobbin winders, long chain beamers, slashers, size kettles, skein winders, 44" and 82" looms, cloth folding machines, singeing machine, tentering machines, crabbing machines, shears, nappers, cloth presses, dryer, carbonizer, inspecting machines, shafting, pulleys, belting, spools, bobbins, jackspools, etc.; outfit of machine and carpenter's shops; large variety of office furniture and equipment.

Note: All the real estate and the large generators will be sold Thursday June 25th, 1925, beginning at 10 o'clock, A. M., D. S. Time.

THIS PROPERTY IS NOW OUT OF THE JURISDICTION OF THE COURT AND WILL POSITIVELY BE SOLD TO THE HIGHEST BIDDERS, WITHOUT LIMIT OR RESERVE.

We will send descriptive catalogue on request.

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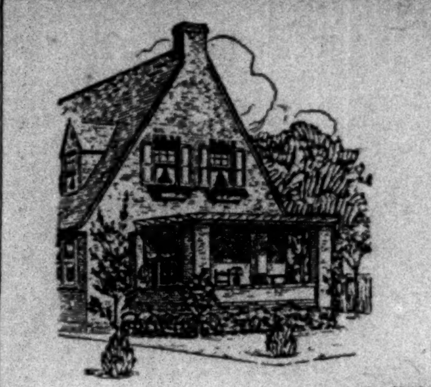

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9,000 to 65,000 square feet in thoroughly modern concrete factory building. Full service. Excellent rail and water shipping facilities.
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## MORTGAGE LOANS.

RETIRED MERCHANT HAS $500,000 AVAILABLE FOR GOOD SECOND MORTGAGES, REASONABLE DISCOUNTS, QUICK ACTION. WRITE ADVERTISER, ROOM 1956, 233 BROADWAY.

MORTGAGES AND BOND ISSUES.
Anywhere—Any Amount—Any Class.
OGDEN & CLARKSON CORPORATION,
21 East 47th St. Vanderbilt 1275.

2D MORTGAGES wanted in large amounts; we have the money and will give quick decisions. M. L. Harris Co., 64 West 46th. Bryant 9126.

SECOND and third mortgages, rent assignments, made quickly; no red tape. Perton Finance Corp., 1,457 Broadway. Bryant 1780.

2D AND 3D MORTGAGE LOANS MADE QUICKLY; NO RED TAPE. FELBER, 432 7TH AV. CHICKERING 7311.

FUNDS for first and second mortgages. Robert Shiverick, 1,440 Broadway. Pennsylvania 8978.

FUNDS for first, second mortgages. Richman, 1,819 Broadway, Suite 412. Columbus 4485.

5 PER CENT. LIBERAL LOANS.
DUROSS, 350 MADISON AVENUE.

## MORTGAGE LOANS WANTED.

WILL purchase small second mortgages on one or more family houses; mail applications only. Fisher & Deimel, 331 Madison Av., N. Y. C.

BUILDING loans, 5% cover, placed by substantial institution. C. H., 851 Times Downtown.

## HOUSES AND ESTATES.

### Manhattan For Sale or Rent.

21ST ST., 240 WEST—Three-story and basement furnished room house, 13 rooms and 2 baths; electricity; price $23,000, including furniture and business.

55TH ST. (near Park Av.)—5-story American basement dwelling; 9 suites; one to four rooms and bath each; every modern improvement; price, $92,500; terms. W. G. Jones, 5 Beekman St. Telephone Cortlandt 8700.

70S, WEST—Operators', builders' opportunity; 4 adjoining houses; 80x100. Endicott 1691.

61ST EAST, BEST BLOCK—Highly restricted, trees &c., nine rooms, beautifully remodelled, authentic Colonial mantels, three baths, sunny garden; arranged for use of single house, duplex or three apartments; $20,000 mortgage, three years; rest, cash. Phone Spring 9300, extension 15, for appointment.

90TH, WEST (Park block)—16-room house; cash required $6,000. Endicott 1691.

MADISON AV. (in 60s)—4-story and basement; 20-foot front; long term lease; ripe for remodeling; principals. C. S. Baeder, 7 Pine St.

MUCH cheaper and better than any rooming house; eliminates all work and worry; $5,000 cash down buys 20-family house, yielding 30 per cent. after amortization; seller will guarantee to refund entire purchase price unless buyer is satisfied after a month's ownership that this is best investment in city. 233 Broadway, Suite 809.

FOR SALE.
3d Av.; rental $6,150; price $47,500.
Bronx taxpayer; rental $10,000; price $85,000.
West 100th St.; rental $13,100; price $82,000.
Bronx corner; rental $22,000; price $132,000.
No brokers. Hutler & Anderson, Inc.,
1,440 Broadway. Pennsylvania 8724.

A RARE OPPORTUNITY.
At Madison Av. and 86th, 4-story dwelling; ripe for alterations; any business. John J. Herrick, 320 Lexington Av. Telephone Lexington 9378.

DWELLING estate bargain, 3-story and basement; near Lexington Av.-51st St. subway station; price $22,000. Duross Co., 350 Madison Av. Vanderbilt 4981.

9 HOUSES on East 45th St., dimensions 235x100; will make terms; want bid. Call mornings, Butterfield 4654.

### Bronx For Sale or Rent.

CITY ISLAND—Nice eight-room house, 50x100 feet; price $10,000; easy terms. O'HARA BROS., Webster Av., 200th St.

BEAUTIFUL 2-family brick house, West Bronx; 2-car garage, 2 separate front entrances; also 2 3-family brick houses; improvements; 2-car garage; reasonable price. Orbach, 1457 Bryant Av.

ATTENTION—Nice house, 10 rooms, porch, steam heat, electric light; neat decoration; price $15,000; only $5,000 required down. O'HARA BROS., Webster Av., 200th St.

TAX exempt, 2-family brick, one apt. rented, garages, sun parlors, billiard room, enclosed showers; many extras. Phone Ashland 7509.

ONE-FAMILY house, all improvements; driveway; $3,500 required; rent $100. Cortlandt 3885.

## HOUSES AND ESTATES.

### Brooklyn For Sale or Rent.

FLATBUSH (East 18th St., near Av. I)—11-room house with stone garage; first-class condition; plot 55x110; terms to suit. Apply White Goodman, 872 Broadway. Stuyvesant 0218.

### Queens For Sale or Rent.

BAYSIDE HOME—$500 cash buys tax-exempt Colonial house, 7 rooms, 2 baths, every improvement; wonderful innovations, large gardens, 2-car garage; price $13,500; worth $16,000. Owner, B. E., 283 Times.

JAMAICA'S finest Park Hill section; $6,500 buys this $8,000 house; 10-mile view; garage space; 20 minutes Manhattan; 535 trains daily, 5-cent fare, subway; excellent schools; large rooms, sun parlor; steam, parquet; tiled built-in bath, shower; $300 cash, $25 monthly principal. McNeece, builder, Corn Exchange Bank Bldg. (ground floor), Sutphin Blvd., opposite Jamaica L. I. station. Phone Jamaica 8010.

ST. ALBANS—$750 CASH.
Price $6,250; beautiful location; 26 minutes to Penn. Station or Flatbush Av., Brooklyn; 6 rooms, enclosed porch, breakfast nook, steam heat, oak floors, fully detached, independent driveway, all improvements, near station, stores, school and churches; easy terms. Write Builders. V 995 Times Downtown.

### Long Island For Sale or Rent.

AMITYVILLE—For sale, fine 11-room house; all improvements; large trees, five acres; six minutes to station; also 7-room house. Apply Barnard, 450 N. Broadway or phone after 5 P. M., Brooklyn, Pulaski 3934.

BEECHHURST, L. I.—10 rooms, 3 baths, two inclosed porches; garage; plot 60x100; beautiful view; overlooking Sound; stucco house in new condition; restricted neighborhood; bathing beach; 3 minutes from station; best commuting 30 minutes; price $25,000. B 456 Times.

BELLE HARBOR, 127th St.-Newport Av.; splendid tax exempt 2-family (garage); apartments 6-7 rooms; sell or yearly Summer rentals. Murray Hill 2362.

FOREST HILLS—One-family semi-detached, 9 rooms and 2 baths; all improvements; garage; choice location; price $15,500; cash $4,000. Bergmann & Stress, Inc., 90-67 Sutphin Blvd., opposite L. I. R. R. station, Jamaica. Telephone Jamaica 10306-10307.

GREAT NECK, DOUGLASTON, BAYSIDE. Our listings of superior homes are very complete. Let us know your requirements. I. T. McKNIGHT, 22 East 33d St. Great Neck 27. Caledonia 4951.

HUNTINGTON—We invite inspection of our Summer bungalow on wooded plot, 60x115; large porch, living room, fireplace, 2 bedrooms, bath, kitchen; well-built, good walls, decorated; lights, telephone, good water; garage and beach rights; price $3,500, $1,600 cash. Chas. E. Sammis Jr., 333 N. Y. Av., Huntington, N. Y. Tel. Huntington 435.

JACKSON HEIGHTS.

ONE-FAMILY FRAME, TAX-EXEMPT, WELL BUILT, 6 ROOMS, SUN PORCH, TILED BATH, HARDWOOD FLOORS, HOT WATER HEAT; 25 MINUTES GRAND CENTRAL; $9,500. A. SARIN, 8,304 PATTERSON AV. AND 26TH ST., EVENINGS, 7-8, OR WRITE 160 EAST 124TH.

JAMAICA-ON-HILL — Restricted building plots, also one or two family dwellings. Bergmann & Stress, Inc., 90-67 Sutphin Blvd., opposite L. I. R. R. station, Jamaica. Telephone Jamaica 10306-10307.

KEW GARDENS—Colonial style one-family house, 9 rooms and large attic; 2-car garage; beautiful shrubbery; tax exempt; plot 56x64x100 feet; price $28,000; cash $8,000. Bergmann & Stress, Inc., 90-67 Sutphin Blvd., opposite L. I. R. R. station, Jamaica. Telephone Jamaica 10306-10307.

LYNBROOK—Desirable year-round home, 8 rooms, every improvement; garage; large plot. Owner, 140 Merrick Road. Phone 770M.

RICHMOND HILL—Eight rooms, one bath; glass-enclosed porch; fruit trees; immediate possession. Broad 2034.

ST. ALBANS, L. I.—2 new stucco houses, beautifully situated; Addisleigh Section; reasonable price and terms. Phone Jamaica 5147.

HERE'S YOUR HOME—$1,000 all you need; South Shore, L. I., 40 minutes from Pennsylvania Station or Flatbush Av.; beautiful, modern bungalow with oak floors in living and dining room; 2 large bedrooms and tiled bath; can be made into 3 bedrooms and bath; kitchen, den, breakfast nook; open fireplace; a wonderful buy in improved section, South Shore, L. I., with city improvements. Write W. H. Runcie, P. O. Box —, Times Plaza Station, Brooklyn, N. Y.

GREAT HOUSE BARGAIN—$5,600 buys beautiful Colonial tax-exempt $7,500 house; large plot, high elevation; 28 minutes Manhattan; garage space; steam, electricity, tile bath, tile kitchen, sun parlor, brick front, artistic decoration; $500 cash, $25 monthly. Principal, McNeece, Builder, Corn Exchange Bank Building, ground floor, Sutphin Boulevard, opposite Jamaica (L. I.) Station. Phone Jamaica 8010.

ELEVEN apartments, two stores; rents $6,612; price $39,000; cash $10,000; 2 blocks north Queensboro Bridge Plaza; excellent transit facilities; terms. Jaeger, owner, 89 Payntar Av., near Crescent, L. I. City.

### Westchester County For Sale or Rent.

BRONXVILLE—7-room house, 2 baths, beautifully furnished, including linen and silver, newly decorated, near station and golf courses; references; moderate. Phone Bronxville 2453 or Cortlandt 5626.

LAKE OSCAWANA, N. Y.—2 hours' automobile ride from New York; bungalow sites $150 and up; lake 3½ miles long; send name and address, we will mail you a booklet entitled "Lake Oscawana in Pictures." Wanagru Realty Co., 45 West 57th St., N. Y.

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HIGH-CLASS HOMES, $15,000 TO $50,000.
Real Bargains At All Times.
Also business properties, good income, phenomenal futures.
VALK, 10 North 3d Av., Mount Vernon.
Oakwood 6876.
432 4th Av., New York City.
Ashland 3997.

## HOUSES AND ESTATES.

### Westchester County For Sale or Rent.

NEW ROCHELLE—To rent, new seven-room house, two baths, heat and care of grounds free; $170; garage if desired. JOSEPH LAMBDEN & SON, 56 Lawton St., Tel. 302 New Rochelle, N. Y.

YORKTOWN HEIGHTS (Croton Lake)—55 acres, 8-room house, garage, barn; $7,000. Nutly, 273 East 175th St., Bronx.

$12,500; $2,000 under cost; attractive Colonial; 6 large rooms, open fireplace, oak floors, tile bath, garage; office open evenings, 7-9. Zangerle's Office. Crestwood, H. R. R.

FOR Mount Vernon homes, sale, rent, see ANDERSON REALTY CO. Oakwood 8880.

$1,000 CASH—New cottage; balance monthly. Stilwell & Co., Mamaroneck, N. Y. Tel. 394.

### Rockland County For Sale or Rent.

PERSONAL reasons compel me to sell my beautiful new home on a hill; 46 minutes from downtown New York, 3 minutes from station; 7 rooms and bath, large closets, heat, electricity; $500 cash; terms to suit. R. W., 834 Times Downtown.

### New York State For Sale or Rent.

BIG BARGAIN at Newburg, high location, overlooking Hudson River, for gentleman's residence, boarding house, hotel; 23 rooms, all furnished; 110-acre farm, stock and fruit; no better location in New York State; cost me $35,000, mortgages come due; will sacrifice for $23,000, cash $10,000. Owner Mrs., 1,729 86th St., Brooklyn.

FARMS, BOARDING HOUSES, BUNGALOWS of every description, for sale or rent. Write or phone, BECKER & MARTIN, Saugerties, N. Y. Tel. 308.

### New Jersey For Sale or Rent.

RIDGEWOOD—Charming new house, six rooms, tiled bath, sun parlor, every improvement, fireplace, oak floors, steam heat; shaded plot, convenient location; $8,250; terms. Buckley Wheeler, Ridgewood, N. J.

RIDGEWOOD—Finest location; eight rooms, bath, all improvements; oak floors; fine trees, shrubbery; double garage; large plot; sacrifice price. Bedell, 90 West Broadway, Manhattan.

FREE booklet, photograph, homes, Bogota, Teaneck, West Englewood. Hallberg & Longfellow, Bogota.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

## HOUSES AND ESTATES WANTED.

VACANT house wanted, Manhattan; lease or buy; quick action; east side preferred. National Realty, 726 Lexington Av.

## SUMMER HOMES.

### Brooklyn For Sale or Rent.

MANHATTAN BEACH—Eight rooms, three porches, two baths; garage. Coney Island 2389W.

### Staten Island For Sale or Rent.

SOUTH BEACH—To let, 3 months, modern 6-room stucco bungalow, completely furnished; reasonable. Phone St. George 4983.

### Long Island For Sale or Rent.

DOUGLAS MANOR—8 rooms, 2 baths, very large porch; garage; well furnished; 200 feet to bathing beach and dock; July 1 to Sept. 30; $1,200. J. Hart Welch, Douglaston, L. I. Phone Bayside 1811.

LONG BEACH—Beautiful furnished house in private residential section; 414 Bay Boulevard, last house; 10 rooms, 4 baths; double-car garage, tennis court. Call for keys at agent, Sarrell, Park St., corner National Boulevard.

LONG BEACH BARGAINS—Rent, sell, exchange, bungalows, houses, lots. CHARLES GOLD, INC., 571 Long Beach Blvd. Phone Long Beach 800.

LONG BEACH (25 December Walk, Westholme)—Six-room bungalow, very nicely furnished. Telephone Long Beach or any local broker.

LONG BEACH—On ocean front, foot of Vermont St., 5 and 6 rooms; very attractive furnished. Telephone Long Beach 954 or any any local broker.

LONG BEACH—Bachelor apartment (facing water), with private bath, to rent; with private family; excellent surroundings. Telephone Long Beach 114.

LONG BEACH (proper)—High-class, finely furnished apartment; near depot; $400 season, or lease yearly. Phone Jamaica 8010.

OCEANSIDE—Two large room bungalow; rent furnished; bathing and boating; $250 for season. D. W. Devan, Bradhurst 5045.

### Westchester County For Sale or Rent.

HARMON-ON-HUDSON—Lovely cottage, one hour from Broadway; completely furnished; all modern conveniences; 5 minutes' drive from station; all Summer sports; 4 bedrooms; $150 monthly. Also charming cottage, $200 monthly, and 10-room house with 3 baths, at $250 monthly. Telephone Schuyler 0009 or Croton 207.

HOUSE FOR RENT.
Beautiful estate on high ground; 8 bedrooms, 4 baths, garage, spacious sleeping porches, vegetable garden; rent $1,250 for July and August, furnished.
CHAS. S. FAULKNER
Office Facing Rye Railroad Station
TELEPHONE 123 RYE, NEW YORK

TO RENT—June 25-Sept. 8, furnished, modern seven-room house. Otis, 38 Clinton, White Plains. Telephone 101-M.

### New York State For Sale or Rent.

ADIRONDACK MOUNTAIN bungalow to rent, beautifully situated, overlooking Schroon Lake, 15 minutes north of Schroon Village on international highway; furnished, modern improvements, fireplace, screened porch; garage; ice. C. A. Hargreaves, Schroon Lake.

CARMEL, N. Y.—Six-room bungalows for rent; bathing. Phone Carmel 136. Write Causeway Farm, Carmel, N. Y.

OLD FORGE, N. Y.—Furnished camp, electric lights and running water, for July and August, $100 per month. Inquire Geo. Towne, 1,304 West St., Utica, N. Y.

## SUMMER HOMES.

### New York State For Sale or Rent.

ORANGE LAKE—Bungalow for rent; new; five rooms, bath, fireplace, real kitchen; newly furnished; beautiful scenery. Lakeside House.

NEW COTTAGES—Five rooms, electric lights, cellars; lots 85x125; main road Catskill Mountains, Ulster County; for rent season $250; for sale $3,000; easy terms. Ernest A. Schirmer, Box 121, Route 2, Saugerties, N. Y.

### New Jersey For Sale or Rent.

DEAL LAKE—Eight-room stucco house, furnished, all improvements; two boat landings; also 9-room bungalow, owner returning to Florida, will rent reasonable. L. E. Bennett, Allenhurst, N. J.

ELIZABETH—Rent Summer months, single, seven-room house, furnished; garage; excellent neighborhood; near car line, within walking distance Pennsylvania, Jersey Central railroads; 32 minutes New York City. Telephone Emerson 9488.

LINCOLN PARK — Waterfront bungalow, beautifully shaded; large lot; price $1,000; rent season furnished $175; commuting. Fred Hanson.

LONG BRANCH—Apartment; all improvements; couple or single; season or weekly. Address Mary Vennettilli, 160 Garfield Av.

WATERFRONT cottage on the Shrewsbury near Long Branch, 30-foot living room, 4 bedrooms, 2 baths, double garage; plot 50x400; shrubs, flowers, &c.; cost $16,000, will sacrifice for $12,500 or will rent for season to desirable tenant, furnished. Owner, A. J. Pfeiffer, 95 Madison Av., New York. Phone 7090 Mad. Sq.

AT DEAL BEACH, N. J.
New, modern seven-room cottage, beautifully and completely furnished, fireplace, tile bathroom; rent for Summer season, $1,600. F. A. Cater, 135 Phillips Av., Deal, N. J., or C. McNeely, Bradley Beach, N. J. Telephone Asbury Park 208.

### Connecticut-New England For Sale or Rent.

SOUND BEACH, Conn.; 50 minutes from Grand Central; furnished modern 6-room house, garage; overlooking golf course; electric stove and light; shaded grounds; restricted section. Vanderbilt 4868.

TRURO, CAPE COD—$550 rental; cottage of 7 rooms, bath and garage; 25 ft. screened porch; bay and surf bathing. C. A. Slade, Truro, Mass.

RENT, furnished, Summer bungalow; fine location; electricity, telephone, bath, &c.; screened sleeping porch; garage; beach not far away; bath house; ideal small family; price moderate; inspect, Sunday excepted; also furnished rooms with bath, light housekeeping. E. D. Merriman, Westport, Conn. Telephone 97.

COTTAGE, Lake Maranacook, Me., $350 season. A. B. Clark, 15 Park Row.

## SUMMER HOMES WANTED.

CABIN in mountain country near water wanted for Summer; send full details. Suite 303, 49 Chambers St., N. Y.

## LOTS AND LAND.

### Bronx.

SOUTHEAST CORNER 147th St. and Concord Av., plot 100x100. FREY, 370 East 149th St. Mott Haven 7485.

### Brooklyn-Queens.

JACKSON HEIGHTS—60 LOTS, MOST DESIRABLE SECTION, $2,750. H., BOX 48, LONG ISLAND CITY.

OPERATOR'S or investor's opportunity; finest business location in Long Island City; corner plot 75x175, partly improved; to be sacrificed.
Corner plot 25x100, key to plottage improved; rents $3,600; price $25,000; $5,000 cash; principals only.
WALI BROS.,
304 West 54th St.

### Long Island.

LONG ISLAND CITY—Quick sale sacrifice, few lots, one block Bliss station; spot cash. Phone Triangle 0795 evenings.

LYNBROOK—Small down payment secures home site, balance on easy terms; fastest growing town on Long Island; accessible to schools; 30 minutes from New York; electric train service. H. W. Erregger, 358 5th Av., corner 34th St., New York, Room 1208.

### Westchester County.

PROMINENT VACANT BUSINESS CORNER at Mount Vernon; over 20,000 sq. ft. Suitable for stores and apartments, garage, warehouse, &c.; will subordinate. Anderson Realty Co. Tel. Oakwood 8880. 34 East 1st St., Mount Vernon, N. Y.

### Other Sections.

FLORIDA—Big profits being made on Florida acreage. I offer tracts of from 15,000 to 350,000 acres, some containing lake and river frontage and springs, at $8 to $80 per acre, reasonable terms. Don't wait to write, wire if interested. Joseph B. Williams, 411 West Building, Jacksonville, Fla.

## LOTS AND LAND WANTED.

FLORIDA acreage wanted at $5 or $6 per acre; give full details in reply. Geo. C. Poindexter, 805½ Tampa St., Tampa, Fla.

WANTED, plots or buildings, suitable for garages. Loeb, 1,457 Broadway. Bryant 7849.

PRINCIPAL wants Florida acreage, lots; state location, terms. H 524 Times.

## FARMS, GROVES and RANCHES.

### New York State For Sale or Rent.

SMALL commuter's farm 2½ miles from station; excellent house and outbuildings; fine orchard. Owner, Dowd, Suffern, N. Y.

## APARTMENT HOUSES.

### Manhattan-Bronx For Sale or Rent.

40'S—Three 5-story tenements, cold water, sell singly, together; $31,000 each, $5,000 cash, terms to suit. Glass, 33 West 63d. Columbus 6151.

57TH, 443 WEST—Five-story; $8,000 cash; no brokers. Robbins. Wisconsin 6424.

106TH ST. (near 3d Av.)—3 hot water tenements; small cash. Broker, 115 McClellan St., Bronx. Jerome 7706.

108TH ST., EAST (near 5th)—Two 5-story apartments, 2 6s each floor; 25 x100 each; rents $10,728 both; price $70,000 for both; cash $15,000. J. Arthur Fischer, 690 6th Av. Longacre 7176.

119TH ST. (near 5th Av.)—Five-story, single flat; will sell at sacrifice to quick buyer. A. H. Meller, 23 2d Av. Drydock 2050.

LEXINGTON AV., HARLEM.
$5,500 above $11,500 standing mortgages buys this 5-story cold water, single flat; one block to subway station; rent about $1,900; rooms average $5.50.

MADISON AV., HARLEM.
25x100 5-story store property, all improvements; rents $5,748; room average $8.35; mortgages $28,750; price $38,000; profit $2,300. H. WERSTEIN, OWNER, 1,476 BROADWAY.

MADISON ST., 106—For sale, 5½-story tenement house; a real bargain. Finkelstein & Son, 42 Bowery. Franklin 1810-1.

397 MADISON ST. (near Jackson) — Five-story; 2 threes each floor; rent $2,700; price $18,000; cash $3,000; wonderful condition. Sacks Corset Factory, 1,874 3d Av., near 103d. Do not telephone.

YORKVILLE—New law, 37x100, baths; $68,000. Pencak, 322 East 74th.

$15,000 CASH buys $33,624 rent; two six-story elevator apartment houses, Washington Heights. Duross Co., 350 Madison Av.

$5,000 CASH down buys 20-family hot water, yielding 30 per cent. after amortization. Suite 809 Woolworth Building.

SIX-STORY modern, new-law walk-up; 51x86; 24 families; $17,000 rent. Graute, 213 East 17th.

### Brooklyn-Long Island For Sale or Rent.

ELMHURST COURT APARTMENTS.
Opportunity for safe investment; rentals $76,000; expenses $33,000; price $500,000; terms; consider south shore property exchange. D 128 Times.

## APARTMENT HOUSES WANTED.

HAVE $30,000 or more cash and solid equity $85,000 in good building above first mortgage of $50,000 at 5% five years' standing savings bank; want Manhattan property, apartment house, above 23d St.; not tax-exempt, not more than one or two mortgages and not a big proposition; price must be reasonable, not exchange price; principals preferred. G 204 Times.

WANTED, fully tax-exempt West Bronx property, not higher than $18 a room, at 5½ times rental; have $30,000 cash. G 530 Times.

HAVE $25,000 for one or two Manhattan-Bronx apartments. U. E., 360 Times.

## BUILDINGS AND FACTORIES.

### Manhattan-Bronx For Sale or Rent.

8TH AV.—Central location; have several propositions; good for investment and speculation. Arthur Harft, 1,200 Broadway. Lackawanna 5758.

FACTORIES ANY SIZE ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS,
100 EAST 42D ST. ASHLAND 8714.

### Brooklyn-Long Island For Sale or Rent.

DAYLIGHT LOFTS.
Brooklyn. Long Island City.
FACTORIES.
WATERFRONTS.
RAILROAD SIDINGS.
1,000 to 250,000 square feet.
R. E. PATTERSON,
837 Manhattan Av.,
Brooklyn, N. Y.
Telephone Greenpoint 2000.

100,000 FEET of ground floor space for heavy or light manufacturing; near terminals, ferry, bridges; will divide. Luden-Corwin-Bronk, 375 Fulton. Triangle 6835.

8 P. M. Friday

Advertisements for the Classified Sections next Sunday, except display Real Estate, must be received before 8 P. M. Friday. Display Real Estate before midnight Thursday.

4 P. M. Daily

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.
Telephone LAckawanna 1000

Offices of The New York Times
Times Building Times Square
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Times Annex 43d Street, West of Broadway
Brooklyn 300 Washington St.
Downtown 7 Beekman St.
Bronx 2,829 Third Av. (149th St.)
Wall Street 165 Broadway
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## BUILDINGS AND FACTORIES.

### Brooklyn-Long Island For Sale or Rent.

FACTORY SPACE—25,000 or 35,000 squ feet to lease in concrete and steel 100 p cent. sprinkler building on siding; locat Brooklyn. Z 2158 Times Annex.

BRICK building, 735 Bedford Av., for man facturing purposes; good light, high ceil ing; on premises 9 to 3. Telephone Wi liamsburg 4294.

### New Jersey For Sale or Rent.

TRANSPORTATION COMPANIES
AUTO TRUCK MANUFACTURERS
FOR SALE OR LEASE.
10,000 square feet, corner, nearing com pletion, suitable for garage, service sta tion and showroom; all improvements; lo cated close to the main artery of the new vehicular tunnel. Apply
MICHEL & MOORE CO.,
12 Journal Sq., Jersey City. Bergen 9500.

150,000 SQ. FT. R. R. SIDING.
Will lease in units 10,000 sq. ft. upward modern factory building, sprinklered, power immediate possession. J. I. Kislak, Inc., Newark St., Hoboken, N. J. Hoboken 7100.

## LOFTS AND FLOORS.

### Manhattan-Bronx For Rent.

5TH AV., 262—Two floors, 20x100; immedia possession; reasonable rental. Madison Square 3338.

3D ST., 49 WEST—Daylight loft, steam, el vator; $135. Butterfield 2244.

13TH ST., 107-109 WEST.
Elevator loft, 40x90, adjoining 6th Av., de sirable for manufacturing; immediate pos session; low rent; brokers protected. Apply on premises or phone owner Chelsea

17TH ST., 15 AND 17 EAST (near Broad way)—Light lofts, size about 25x80; reason able rentals. White-Goodman, 872 Broad way. Stuyvesant 0218.

17TH ST., 221-225 WEST—Top loft, large windows; very desirable; low rental. Phone Watkins 9191.

19TH, 5 WEST (just off 5th Av.)—Part of 8th floor; reasonable; very light; 1,000 sq ft., fireproof building; suitable for show room and manufacturing. Telephone Chelsea 8287.

27TH, WEST (between Broadway and 6th Av.)—Part of loft, with or without ma chines. W 5 Times.

29TH, 252-258 WEST (near 7th Av.)—Per 8960 daylight lofts; needle trade; 100 per cent. sprinkler; elevators; large stores; will divide. Supt.

29TH, 515 W.—50x100; 29th, 540 West story fireproof, suitable mfg., Hencken, Chickering 5010.

30TH, 32 EAST—1,525 square feet loft; light and ventilation; fine show window 2d floor; $1,800 per year; inquire Manager Hotel, 30 East 30th.

31ST ST. WEST—Sublet top floor, 25x all improvements, very light; $2,500; quire Greenberg, 4 West 32d. Chickering 10121.

38TH ST., 209 AND 219 WEST—Art building, near 7th Av., 2,000, 4,000, 6,0 square feet, newly divided spaces in up-to date 12-story strictly fireproof building. Apply on premises or telephone Pennsylvania 1819.

70TH ST., 427 EAST—Three lofts, approximately 5,000 square feet each; light all four sides; elevator, 100% sprinkler sys tem; low insurance rate; suitable any bus ness. A. F. Versen, 624 1st Av. Vanderbilt 4733.

AVENUE B, 292 (17th St.)—Large loft buil ing, 3 floors, approximately 10,000 squar feet each; 3 floors approximately 2,5 square feet each; light on all four sides elevator, 100% sprinkler system; low insur ance rate; suitable any business. A. F. Ve sen, 624 1st Av. Vanderbilt 4733.

BROADWAY, 3,650 (151st St.)—Entire sec ond floor, 75 feet front, 80 feet deep; will subdivide; suitable for ballroom, restaurant billiard parlor, &c.; reasonable. A. Segal Lackawanna 1688.

BROADWAY, 543—Part loft let, reasonable rent. Lexington Shirt Co. Canal 6802.

Madison Av., 148-50 (Cor. 32d St.)
Remsen Building.
Centre of Silk District.
Corner lofts, possession.
Firm of L. P. Carpenter, 75 Maiden Lane

71 WARREN—Light top loft, 25x75; for light manufacturing. H. Aschenbach.

ARE YOU A NEW FIRM?
If so, start right. A Fifth Avenue address in a first class fireproof building will help you to succeed in business.
We are subdividing the entire second floor 18,000 square feet, into small units at low prices.
122 FIFTH AV.
100 per cent. sprinklered; low insurance 7 elevators; light manufacturing allowed brokers protected.
LIGHT LOFTS, OFFICES AND SHOW ROOMS.
561 sq. ft., $850 per year.
927 sq. ft., $1,100 per year.
1,195 sq. ft., $1,600 per year.
3,220 sq. ft., $4,200 per year.
And other spaces at low prices.
131 WEST 24TH ST.
Store, 2,750 sq. ft., $3,300 per year.
Loft, 1,298 sq. ft., $1,300 per year.
41 WEST 21ST ST.
Lofts, offices and show rooms, $360, $480, $720 to $1,200 per year.
E. SHARUM, 22 5TH AV.
Room 808. Telephone Watkins 1978.

CENTRAL LOCATION.
Lofts, all light; large freight elevator second, fourth and fifth floors, 42x140; windows each. Engineer, 207-209 East 49th

LOFTS—FUR AND GARMENT CENTRES SPRINKLERS; STEAM; ELEVATORS GOOD LIGHT; 2,500 FEET; $1,800 UP OWNER, 206 WEST 29TH. PENN. 8181.

LOFTS—STORES—BUILDINGS.
Mercantile, Warehouses, Factories.
Large selection. All sizes.
LOUIS SCHRAG, INC., 142 WEST 23D ST.

LIGHT LOFT, NEAR SUBWAY.
30 Waverly Place, 3,000 square feet, cheap rental; any manufacturing; elevator service

10,000 TO 16,000 sq. ft., vicinity of 14th and 5th Av.; fireproof; sprinklers; light, also reasonable. Mr. Nolan, Audubon 7857.

ALL light lofts, large freight elevator; square feet each; any broker, 207-209 East 49th. Academy 2754.

DESIRABLE LOFTS—Owner. Bryant 126 Bleecker St., 25x100.

### Brooklyn-Long Island For Rent.

DAYLIGHT LOFT TO LET, 3,000 SQUARE FEET; STEAM HEAT, ELEVATOR SERVICE, CONCRETE FLOOR; GOOD SHIPPING CENTRE; 2 BLOCKS FROM 23D ST. NEW YORK, FERRY; REASONABLE RENT. COLONIAL PICKLE WORKS, GREENPOINT AV., BROOKLYN, N. Y.

## STORES.

### Manhattan-Bronx For Rent.

23D, 160-139 EAST—Stores, coffee pots. Rosa, 110 West 34th St.

95TH ST. & 2D AV.—New front; long lease Lenox 6920.

111TH, 57 WEST (corner Lenox Av., subway station)—Stores; busy location.

BROADWAY, 3,899 (corner 163d St.)—Choice light corner, large basement store; great future; $50 monthly.

COLUMBUS AV., 348 (corner 76th St.) Will rent entire or divide. Sims, 116 W 39th. Fitzroy 2992.

LIBERTY ST., 142—Attractive store; for ladies' or men's wear. Rector 4433.

FULLY equipped restaurant for lease on one of the main thoroughfares of the city; $6,000; long lease. De Rosa, 110 West 34th Chickering 5216.

Stores and basement in the world-known FLATIRON BUILDING

GROUND FLOOR and basement; square feet; 100 per cent. sprinklered; three sides; loft building, elevator. Engineer 801-803 3d Av. Academy 2754.

### Brooklyn-Long Island For Rent.

HUNTINGTON—Exceptional double or single store, location Main Street, suitable bakery; long lease. Edwin Welch & Co., East 59th, New York. Regent 2638.

### Other Sections For Rent.

ATLANTIC CITY—Boardwalk store for rent 4 feet front by 24 feet deep; best location yearly business; already established 8 years for silhouette artist; for such business wonderful opportunity is presented Apply B. Lipschutz, Royal Palace Hotel Atlantic City.

## OFFICES.

### Manhattan-Bronx For Rent.

TH AV., 522—In Guaranty Trust Bldg., over 900 square feet; 2 large private offices, reception room and lavatory; all walls in French gray; soundproof partitions; wonderful north light and view of 5th Av.; long lease to a responsible and desirable tenant. bury, Room 206, 522 5th Av., phone Murray Hill 5222.

TH AV., 264 (corner 29th)—Large, light offices; immediate possession; reasonable. Madison Square 3358.

TH AV., 320 (Room 711)—Large, light private office in lawyer's suite.

28TH ST., 37 EAST.
ONE MONTH'S RENT FREE.
Near 4th Av. subway station; $37.50, $40, $60, $70; newly painted in white; look at these offices before renting elsewhere. Supt. on premises.

TH, 3 WEST (Room 1004)—Office space or desk room; light; reasonable.

TH, 110 WEST (Room 1201)—Half of office to rent, window, partitioned; suitable artist, architect, business man; reasonable.

TH, 9 EAST—Sublease beautiful private offices in large suite, new building, Grand Central; services; bargain. Room 501.

TH, 110 WEST—Offices, 2 private rooms, part of light, airy suite; will rent singly if desired; reputable tenants only. Room 901.

42D ST. AND BROADWAY.
1,476 Broadway, Room 1017, 10th floor; light, cool and airy; $83 per month. Possession July 1.

D ST., 130 WEST—To sublet, offices, Suite 2303; $2,000 year. Inquire Room 904, Flatiron Bldg. Phone Caledonia 7371.

D ST., 233 WEST—Two sublets, large or small space, with or without services. Call Lackawanna 0254, Room 405.

D ST., OFF 5TH AV.—Sublease, 425 ft., 1 private office and reception; excellent building; immediate possession. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

D, 25 WEST—Private office, finely furnished, 14½x11½; solid partitions; beautiful suite, with or without service. Room 506.

TH ST. (west of 5th Av.)—Will sublease attractive offices, 924 square feet, partitioned into 2 large private offices, large working office, stenographer's private office and reception room; unobstructed light and air; long lease; immediate possession; will consider reasonable offer. Room 807, 5 West 45th St.

TH, 250 WEST (at Broadway), Fisk Building, large private office to sublet; phone service. Mr. Hall, Room 408.

TH, 245 WEST (Romax Bldg., near B'way)—Front office, with partition, $40 month.

AEOLIAN BUILDING—Attractive 3-room suite, sound proof partitions, excellent light, $1,350 to $1,800. ELLEN & JEFFERY, Room 348. Longacre 8143.

BEAVER, 25 (Room 1208)—Will share my furnished office with responsible party.

BROADWAY or 5th Av. address; most beautifully furnished offices and best service in city; mahogany desks, $15 up; mail privileges, $4; stenographers, bulletin and phone listing. Shaw, 925 Broadway, 151 5th Av.

BROADWAY, CORNER 67TH ST.
In the heart of Manhattan.
Corner suite, doctor or dentist; rent $175. Apply agent, 121 West 67th.

BROADWAY, 1,780 (near 57th St.)—Five large, light offices and reception room, facing Broadway; modern building; sacrifice. Phone Circle 7082.

BROADWAY financial district; desirable furnished suite; 4 offices; rented as a whole or singly; reasonable. Helm, 52 Broadway.

D-BROADWAY — Knickerbocker Bldg.; share small office with party having office assistant. Room 1327. Telephone Wisconsin 7607.

BROADWAY, 1,440—Desirable space in furnished office with or without service; congenial surroundings and privacy assured. Room 1202.

BROADWAY, 220 (Suite 2111)—2 small, connecting outside rooms, splendidly located; will let to desirable tenant. Cortlandt 4403.

BROADWAY, 1,658 (51st St.)—Newly furnished private office, $25; stenographer, telephone service. Lindsley.

BROADWAY, 108—One-half private, partitioned office; reasonable; congenial. Room 401.

GRAND CENTRAL neighborhood; architect has drafting space and small office to sublet; excellent light, new building. 441 Lexington Av., Suite 1105. Vanderbilt 6452.

LENOX AV., 206—Parlor store and workshop, large display window, complete fixtures; suitable any business. Chickering

LIBERTY ST., 135—Large, light offices, $25 up; excellent service. Rector 4435.

LIBERTY ST., 142—Modern offices, large and small units; good service. Rector 4433.

MADISON AV. (NEAR 42D ST.).
Private office, furnished, $45; bargain. Baumeister, 17 E. 45th St. Murray Hill 3816.

$75 PER MONTH.
FINE OFFICES AND SHOWROOMS
at
1,182 BROADWAY.
Centurian Building, near 28th St., a high-class 16-story mercantile building.
Renting office on premises.
Mr. McKeon, Madison Square 1232.

ALL LIGHT OFFICE SPACE.
1,600 feet, at 19 West 44th St., ninth floor, divided by partition reaching ceiling into six private offices and one outer office; 12 windows furnish light from two sides; will sublet at $33 a foot. Phone Mr. Goldman, Murray Hill 3915-6 or 7.

OFFICES, 3 SIDES LIGHT.
1,600 SQ. FT., TO SUBLEASE.
Very desirable space, large, light, airy; 13 windows; offered at reasonable rental; will divide in 2 units, 800 sq. ft. each; sublease to Jan. 1, 1928; in modern building. Room 901, 110 West 40th St.

A FEW DESIRABLE OFFICES,
$50 monthly and upward.
PENN TERMINAL BUILDING,
7th Av., 30th to 31st Sts.
18-story modern office building.
Rent agent, Room 320. Longacre 5955.

OFFICES, furnished; outside double offices in the Flatiron Building, 12th floor; will sublet until April, 1927, after which time tenant can lease from building office. For terms, write M. M. Smith, 1,641 N. 12th St., Philadelphia.

OFFICES.
$20 month and up.
236 West 55th Street,
at Broadway.
Also a few completely furnished.

SUPERB OFFICES FOR RENT
in the world-known
FLATIRON
BUILDING.

UNFURNISHED suite, 3 rooms, 400 ft., block from Grand Central; finest east light; long lease; low price. Ash. 0420.

PRIVATE furnished office, individual telephone, $25 monthly; messages taken. 246 5th Av. Franklin.

FURNISHED, small; private; stenographer, telephone service available; $20. 109 West St.

DESIRABLE 2 rooms and anteroom, reasonable; 42d St. location. Phone Longacre

DESK, $15; mail, telephone privileges, $5; furnished office, $30. Duane, 296 Broadway.

OFFICE—Small light furnished office to sublet. 158 W. 34th. Room 806.

DOWNTOWN, 2 Rector St., private office; at once. Room 2308.

## DESK ROOM.

### Manhattan-Bronx For Rent.

TH AV., 309-311 (Suite 209)—Mahogany desk in neat, newly painted office; every convenience; bulletin, telephone list; name on door. At 32d St.

5TH AV., 309-311 (SUITE 209).
Mail address, telephone messages carefully taken, $5 for two months, with use of desk. Ask for Mr. Boardman.

AT 500 5TH AV., CORNER 42D ST.
Desk room, with full service, $7 up. Mailing privilege, $4. Suite 405.

TH AV., 246—Desk, furnished office; individual telephone, $10 monthly; private office, $20.

TH AV., 500—Desk room in well-furnished office; mailing privileges, $5. Suite 601.

TH, 18 WEST—Elegant desk, typewriter, telephone, hall directory, $12-$20 monthly; best in city; conveniently located. Exchange.

TH, 19 WEST—Desk, $15; private office, $30; phone or mail service, $3. Levin's.

D ST., 152 WEST—Desk room, handsomely furnished office; service. Room 1215.

D, 226 WEST—Desk space for rent; exceptional light, airy; architect's office; reasonable rental. Room 701.

BROADWAY (23d)—Ample desk space, furnished; real telephone service; $15. Ashland 7324.

BROADWAY, 1,658 (51st)—Mail, telephone privileges, desk room and services. Circle

BROADWAY, 108—Desk room or one half private partitioned office. Room 404.

BROADWAY, 1,265—Desk space $15; mail service $3. B. D. R. Service.

KNICKERBOCKER BLDG., Suite 1121—Desk space, quiet office, $5 weekly; personal representation.

PARK ROW, 38—Suitable desk space, accommodations; reasonable. Call Room 210.

WALL STREET offices, desk rooms, furnished, unfurnished; monthly, longer. Bowling Green 7138.

DESK ROOM, high class, quiet office. Apply 331 Madison Av., Room 707.

## DESK ROOM.

### Manhattan For Sale or Rent.

DESK, mail and telephone privileges, $7.50 up; mail address, $2 monthly; free storage space; building and telephone directory. Inquire Room 501, 32 Union Square.

LET US be your secretary; $5 monthly; complete representation. Knickerbocker Building (1121).

DESK—Private office, individual telephone, $15 monthly; messages taken. 263 5th Av., Franklin.

## BUSINESS PLACES (Miscellaneous)

### All Sections For Sale or Rent.

5TH AV. BARGAIN.
Basement in building, 381 5th Av.
Suitable for storage or other purposes.
Any reasonable offer accepted.
BROKERS PROTECTED.
Inquire Mr. Kay, 662 6th Av. Fitzroy 6367.

GRAND ST., 319-321—3 lofts.
Orchard St., 63—2 lofts. Inquire Ridley, 59 Allen St. Orchard 5318.

PLOT, 75x100, suitable for garage, factory, warehouse or stable, with brick walls all around, located at 82-4-6 Raymond St., Brooklyn. Full particulars apply on premises or telephone Cumberland 2449. Schafer & Leaver, owner.

SUBLEASE desirable space suitable for millinery, manicuring or jeweler in 5th Av. building in Forties. H 435 Times.

FOR SALE—Desirable business corner, West Mt. Vernon. 32 Mt. Vernon Av.

## BUSINESS PLACES WANTED.

GARAGE wanted; must be A1 proposition. 137 N. Y. Times Brooklyn Branch.

## APARTMENTS TO LET.

### Furnished—East Side.

29TH, EAST—Two rooms, bath, kitchen; suitable two; reasonable. Mad. Sq. 6808.

38TH, 163 EAST (Murray Hill)—Artistic north light studios; tiled roof gardens; many unusual features; roof bungalow; elevator.

49TH, 19 EAST—Attractive large living room, bedroom, bath, kitchenette. Summer rates.

50TH, EAST—Unusual new five rooms, bath, well furnished, exceedingly cool; 15 months, $200 monthly. Murray Hill 4639.

59TH, 45 EAST—Will sacrifice large furnished studio, kitchenette, bath; electricity, until October. Regent 7828.

72D, 157 EAST (The Lexington)—One, two, three rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply to Mr. Merritt on premises.

77TH, 70 EAST—Exceptional value, owner going away will sublet 8 rooms, 3 master bedrooms, 2 baths, 2 maids' rooms and bath; for Summer or longer. Butterfield 1406.

80TH, 12 EAST—Beautiful 3-room apartment, hotel accommodations; very reasonable rent; sublet for June, July and August. Mr. Peck, 6 East 39th St. Caledonia 0540.

87TH ST., EAST—Six unusually attractive, newly furnished rooms, 2 baths, in corner apartment; exclusive neighborhood; ideal for Summer as well as Winter; will accept first reasonable offer; going to country. Call Lexington 4362.

93D ST. AND MADISON AV. (Hotel Ashton)—Hotel service; two rooms and bath, all light rooms; $25 a week and up; convenient to all transportation; close to Park.

MADISON AV., 1,187 (87th St.)—2 rooms, kitchen and bath; $65; 3 months. Beckman, Butterfield 7183.

MADISON AV., 685 (62d)—Large parlor, bedroom, kitchenette, bath; reasonable. Rhinelander 0152.

PARK AV., 277—Luxuriously furnished 5-room apartment in Park Av.'s newest and most beautiful building; Oriental rugs, baby grand piano; work of interior decorator; facing over garden and street; delightfully cool; reasonable rent. Phone Murray Hill 5200, Apartment 6R.

WASHINGTON MEWS, 44—Charmingly furnished studio, duplex house, garden. Telephone Levy, Stuyvesant 6643.

NEAR WASHINGTON SQUARE—Beautifully furnished 3 rooms, kitchenette, bath; cool, huge ceilings; $100 month, Oct. 1. Spring 8347.

### Furnished—West Side.

5TH AV., 178—Beautiful studio apartment, bath, kitchenette. Call Ashland 1200 for inspection.

11TH, 55 WEST (G2)—Three rooms; silver, linen; seen daily. Watkins 8910.

12TH, 71 WEST—Attractively furnished 3-room apartment, July to October; kitchen; elevator; references required; sacrifice. Watkins 2967.

13TH, 325 WEST—3 rooms, bath, kitchenette; completely furnished; cool, airy; $55; sacrifice; immediate possession. Denham. Chelsea 4429.

16TH, 125 WEST—Three rooms, kitchen, beautifully furnished; $85. Manning. Chelsea 6600.

31ST STREET, 4 WEST (HOTEL WOLCOTT)—ATTRACTIVELY FURNISHED PARLOR, BEDROOM AND BATH, FROM $45 PER WEEK OR $190 PER MONTH. INQUIRE MANAGER.

35TH ST., 42 WEST (HOTEL GREGORIAN)—SUMMER RATES, LARGE COOL ROOMS WITH BATH; $17.50 PER WEEK UP; (2) $24.50, SUITES (2) $45.

35TH, 86 WEST—Apartment 3 large rooms, exceptionally furnished; kitchen; entire floor; cool; Summer rental $175 a month.

42D ST., 312 WEST—Newly decorated and furnished, 4-room apartment; modern; call 12 to 6 Monday. Douglas.

44TH, 12 WEST—Sublet 2-room apartment with all appointments and service $100 monthly at the very exclusive Mansfield Bachelor Hotel. Vanderbilt 2233.

45TH, 341 WEST (HILDONA COURT).
Elevaor apartments, one, two and three rooms and bath, showers, kitchen; kitchenette; all newly furnished and decorated; $75 to $125 monthly and up. Longacre 3560.

45TH, 125 WEST—2 rooms, bath; newly decorated with cretonnes; beautifully furnished; piano; maid service; telephone; Summer rate. Lincoln apartment, ring bell.

46TH ST., 42 WEST (near 5th Av.)—Elegantly furnished apartments; 2 rooms and bath; $100 per month.

48TH, 60 WEST—Cool, spacious, oak paneled living room, adjoining den, shower, telephone, grand piano, victrola, radio; breakfast optional; private entrance; seen Sunday. Bennett.

49TH, 47 WEST—2 rooms, bath, kitchenette; automatic elevator; private telephone. Lisette.

50TH ST.—ATTRACTIVE APARTMENTS. Ansonia Hotel; sublet reasonably; also 1-2-3 room apartments Times Square district. Inquire 754 7th Av.

50TH, 56 WEST—Large studio apartment, piano; two bedrooms, kitchenette. Circle 3750.

50TH, 18 WEST—Two rooms, kitchen, bath; handsomely furnished; grand piano; $170 monthly. Phone Stuyvesant 6643.

51ST, 17 WEST—Furnished 2 rooms, kitchenette, bath, elevator, telephone, modern; Summer lease at sacrifice; references. Winston.

51ST, near 5th Av.—Single room, gentleman, opposite bath, private residence; tempting Summer rates. Circle 0239.

51ST, 64 WEST—Breezy front two rooms, kitchen, bath; bargain. Circle 6853.

51ST, 25 WEST—Attractive 2 rooms, bath; elevator service; restaurant; $100; lease.

55TH (CORNER 7TH AV.), (THE REGAL)—MODERN ELEVATOR APARTMENT HOUSE; NEWLY FURNISHED; MAID, VALET SERVICE; TWO ROOMS, BATH, $110 UP; REFERENCES.

55TH, 150 WEST—Charming 3-room apartment, including kitchen; reduced rental. Case.

55TH, 25 WEST—Large, airy room, with alcove and bath. Circle 0506.

57TH, 205 WEST—Large living room, unusual bedroom with 5 windows, luxurious bath, small tiled kitchen, foyer, large closets, well furnished, piano, vocalion, cool in Summer; June-Sept.; last month optional. Apartment 7DC.

61ST, 10 WEST (corner Broadway), Hotel Pasadena—Newly decorated and beautifully furnished 1-2-3 large-room apartments, kitchenettes and shower baths; overlooking park; continuous elevator, telephone, restaurant; maid service; $20 up weekly. Columbus 7127.

64TH, 17 WEST (Apt. 6A)—Modern fireproof building; large room, hall, fine closets, bath, real kitchen; all southern exposure, including kitchen; ideal one person; to Oct. 1. Trafalgar 7530. Supt.

66TH ST. (N. W. COR.) AND B'WAY,
HOTEL MARIE ANTOINETTE,
Broadway entrance.
Two-room suites and bath,
$25 weekly and up.
Complete hotel service. Trafalgar 3600.

66TH (65 CENTRAL PARK WEST).
Under unfurnished rental; artist's charming 8 rooms, overlooking park. Jackson, Trafalgar 9441.

67TH, 1 WEST—Unusually cool, airy duplex apartment, large living room, kitchenette, three bedrooms to Sept. 15; $250 monthly. Adler, Suite 513. Endicott 8440.

68TH, 59 WEST—Beautiful two rooms, bath, shower, real kitchen; piano; twin beds; phone; elegantly furnished; $125 Summer.

69TH ST., 243 WEST—2-3 rooms, kitchenette and bath; $70 month; complete housekeeping; references.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished 2-room suite, bath; hotel service, restaurant; by week, month or year; from $28 week or $100 month up. Endicott 1000.

72D, 35 WEST—One room in furnished apartment, with bath, electric kitchenette, to sublet for Summer months; private phone. Endicott 3655 before 11 A. M., or inquire Superintendent.

72D, 118 WEST (HOTEL EARLTON)—VERY DESIRABLE TWO ROOMS AND BATH; FULL HOTEL SERVICE; RESTAURANT; WEEKLY OR MONTHLY. ENDICOTT 8545.

72D, 16 WEST—Beautifully furnished 2-room apartment; ground floor, front; reasonable. DeLong. Circle 3940.

72D ST., 243 WEST—Superior apartment; Summer rate concessions. Phone Endicott 5534.

73D, 140 WEST—Large two-room apartment; all improvements; also other rooms.

# Apartments to Let Furnished and Unfurnished

*The Times exercises censorship over advertising to bar false statements.*

*List of apartments in good neighborhoods, classified by locality.*

*60 cents an agate line. Telephone LACkawanna 1000.*

### Furnished—West Side.

74TH ST., 7 WEST.
1 room apartment, front; double; modern improvements.

75TH ST., 166 WEST.
HOTEL EMERSON.
Comfort, service, environment, without extravagance; few choice rooms, with bath, from $75 month; two-room suites, with bath, from $100 month.
A FAMOUS RESTAURANT,
American and European Plan.

75TH, 22 WEST—Beautiful 2-room, bath; all improvements; most expensively furnished.

78TH, 304 WEST—Sublet 1-room apartment, kitchenette, bath; July-August; $65.

81ST ST. AND COLUMBUS AV.
COLONIAL HOTEL, FACING PARK.
All apartments newly furnished and decorated; parlor, bedroom and bath, $30 weekly or $125 month up. Trafalgar 2000.

81ST AND COLUMBUS AV. (OPPOSITE PARK, ENDICOTT HOTEL)—PARLOR, BEDROOM AND BATH, $5 DAILY OR $30 WEEKLY. INQUIRE MANAGER.

84TH, 155 WEST ($75 monthly)—Beautifully, completely furnished; absolutely clean; modern 3-room housekeeping apartment; exceptional bargain; telephone.

84TH, 255 WEST (corner Broadway)—Three rooms, complete, kitchen; piano, telephone. Jacoby.

85TH (near Central Park)—Sublet complete apartment; enormous, cool rooms, kitchenette convenience; paying $150 monthly, sacrifice for Summer $75 monthly. Phone Schuyler 8810.

88TH, 63 WEST—One room, bath, kitchenette; beautifully furnished; piano; refined; reasonable.

90TH, 102 WEST—Two rooms, private bath, $65, worth $85; one $50.

91ST ST. (at Broadway)—Charmingly furnished room with bath, to sublet, in New Hotel Greystone. G. Burns.

93D, 255 WEST—Two rooms, bath, kitchenette; furnished; $95. MacGrath. Riverside 6385.

94TH, 60 WEST—Beautiful two-room apartments; neatly furnished; private baths; telephone.

96TH, 210 WEST—Sublet for Summer months, beautifully furnished 3 rooms, kitchenette apartment. 2H.

98TH, 305 WEST.
HOTEL SCHUYLER ARMS.
Two rooms, bath, kitchenette, $100.
Four-room apartment, $175 month.
Weekly $25 to $45; full hotel service.
Newly decorated; complete for housekeeping.

100TH, 215 WEST (B'way)—Bright 3-room, comfortably furnished elevator apartment; complete housekeeping; cool, clean, convenient; $22 weekly.

101, 230 WEST (Apt. 4D)—Sublet furnished, reasonable, 4 rooms.

100TH, 255 WEST—Musician's studio; piano, bath, kitchen; moderate. Riverside 7427.

104TH ST., 304 WEST.
Two rooms and bath, elegantly furnished; convenient location; $90 per month. Apply on premises or phone Academy 1647.

104TH, 12 WEST—Sublet apartment 3 rooms, bath; 3 months; $40. Grellet.

108TH, 235 WEST—4-6 nicely furnished, light rooms; elevator; Summer rate.

109TH ST. (215 MANHATTAN AV.)
HOUSEKEEPING APARTMENTS.
Elevator, non-elevator; references essential.

| | |
|---|---|
| 2 rooms, | $55 up. |
| 3 rooms, | $60 up. |
| 4 rooms, | $60 up. |
| 5 rooms, | $75 up. |
| 6 rooms, | $90 up. |

ALSO WEEKLY RATES.
We also have unfurnished apartments at very reasonable rates.
Main office, 215 Manhattan Av. Academy 1647, 8 A. M. to 8 P. M. Open Sunday.

110TH, 410 WEST (corner Columbus Av.).
CATHEDRAL PLAZA.
One room, bath, kitchenette, $50 up.
Two rooms, bath, kitchenette, $70 up.
Three rooms, bath, kitchenette, $90 up.
ALSO WEEKLY RATES.
High-class elevator apartment house.
References essential. Phone Academy 0613.
8 A. M. to 8 P. M. Open Sunday.

110TH ST., 412 WEST, APT. 123.
COOLEST APARTMENT.
Three unrestricted exposures; everything complete; reasonable; 10 weeks. Telephone Academy 5283.

113TH, 546 WEST (Broadway)—Two rooms, bath, improvements; private house; maid service.

114TH ST., 609 WEST—Newly furnished 3 rooms and kitchenette; elevator apartment; 2 bedrooms; suitable for 3-4 people; $90 monthly. Apt. 66.

115TH, 601 WEST (5th floor)—Cool; 6 rooms in high class building. French windows, balcony, private phone; $400 for 3 months; references essential. Jos. M. Cunningham, 25 Broad St.

117TH, 260 WEST—4 rooms, furnished, complete, bargain. Martin.

118TH ST., 430 WEST—Five rooms, suitable for small family or group of students; rental $100 per month; three to six months. Call after 3 P. M. Immediate possession. Apt. 2, Bacon.

149TH—Family of two occupying select private residence will rent one large room, bath, kitchenette. Phone Edgecomb 1440.

170TH (overlooking river)—Beautiful 3-room apartment; sublet Summer, $70. Trafalgar 8414.

AUDUBON AV., 124—4 rooms; reasonable; complete. Call evenings. Washington Heights 4168.

BROADWAY, CORNER 67TH ST.,
IN THE HEART OF MANHATTAN.
121 West 67th St., just completed, 1 and 2-room apartments; disappearing beds; every modern improvement; refined, quiet surroundings; reasonable. Renting agent on premises.

BROADWAY, 5,008—4-room apartment, completely furnished; in elevator building; all light and airy, opposite park; rent reasonable to small family, July to Oct. 1; reference required; can be seen all day Monday.

COLUMBUS AV. AND 70TH ST.—Hotel Walton, 2 rooms and bath, furnished, to accommodate 4 persons; $125 to October. O'Brien. Circle 4036.

GREENWICH VILLAGE—Entire floor, two large rooms, bath, kitchenette; very attractive; $80; call 5:30-7:30. Jenks, Spring 8347.

RIVERSIDE DRIVE, 845—Beautifully furnished 6-room apartment; sacrifice for Summer months. Jacobs, Apt. 6E. Wadsworth 1340.

RIVERSIDE DRIVE, 70 (Corner 79th)—2 rooms, bath, kitchenette, shower; reasonable. Giddings.

RIVERSIDE DRIVE, 380—Seven rooms, nicely furnished for Summer; reasonable. Apartment 3G. Cathedral 1652.

RIVERSIDE DRIVE, 452—Two spacious rooms and kitchen; handsomely furnished; ideal Summer home; $100 monthly. Apt. 64.

RIVERSIDE (overlooking river)—Beautifully furnished 5-room apartment, $125. Trafalgar 8414.

WEST END AV., 574 (CORNER 88TH)—HIGH CLASS 5 ROOMS, 2 BATHS, LARGE FOYER; PERFECTLY EQUIPPED HOUSEKEEPING APARTMENT CAN BE HAD FOR THREE MONTHS AT $200 PER MONTH. APARTMENT 74. SCHUYLER 5600. SEE SUPERINTENDENT.

WEST END AV., 801—Six rooms, two baths; rent over Summer, furnished, $175. Call Monday, Apartment 8E.

WEST END AV., 706—Two rooms, separate entrance; kitchenette; $70. Riverside 0472.

OWNER leaving town; beautiful apartment, or rent unfurnished immediately; short or long lease; big concession. Telephone Endicott 2492.

GARDEN APARTMENT—2 rooms, kitchen, shower; every luxury. Call or phone Dr. Cloud, 451 West 23d.

COUPLE leaving town; rent, sell newly furnished apartment; piano; radio. Billings 3184.

THREE-ROOM and bath housekeeping apartment, front; $70. Trafalgar 2422.

### Furnished—Bronx.

WALTON, 1,416 (Jerome subway)—Beautiful 3 rooms; references. A Cohen, Greenpoint 7000.

WALTON AV., 1,356—Sublet 4 complete rooms, front, $80. B24, Bingham 7922.

### Furnished—Brooklyn.

HEIGHTS (32 Garden Place)—Cultured people; cool parlor floor; $80. Main 2749J.

### Furnished—Queens.

NEW HOUSEKEEPING APARTMENT.
Beautifully furnished, never used; two beds; two large rooms and kitchenette, bath, shower, &c.; heat, gas, electric light and hot water and janitor service supplied; $85; reference required. Owner, George C. Johnston, office at the Elmhurst Avenue subway station, Elmhurst, daily and Sunday.

### Furnished—Long Island.

FOREST HILLS (opposite station)—New high-grade house, 3 rooms, bath, $95; 4 rooms, bath, $140. Forest Hills Gardens Homes Co. Phone Boulevard 6872.

### Furnished—Westchester County.

BRONXVILLE—Nicely furnished four-room apartment; modern; four minutes' walk from station. Call after 10. Telephone 1726 Bronxville.

### Furnished—New Jersey.

ATLANTIC CITY—High-class, furnished apartment, 7 rooms, bath and shower, 3 bedrooms, very modern. 3811 Ventnor Av.

### Unfurnished—East Side.

4TH AV., 455—5 large rooms, suitable business and dwelling.

20TH, 218 EAST—Six rooms, bath, all improvements; rent $70 month. Apply Janitor, premises, or Bohnenkamp & Schneider, 542 5th Av. Tel. Vanderbilt 2539.

17TH ST., 102 EAST—Two rooms and bath, newly decorated; rent $75; lease. Inquire restaurant.

31ST ST., 120 EAST.
Elevator, fireproof building, seven rooms and bath; rent $2,300 to $2,800.
CLARK T. CHAMBERS,
30 East 42d St. Murray Hill 7526.

31ST, 102 EAST—Apartments, 6 rooms, bath; rent moderate.

33D, 165 EAST—5 rooms, bath, every improvement, complete kitchen; concession. Klein.

53D, 151 EAST—Two rooms, bath, kitchen; pleasant; phone. Lexington 6494. Bridges.

63D, 105 EAST—For rent, Oct. 1 occupancy, choice 3-room apartments consisting of living room, bedroom, bath; full kitchen and entrance hall. Ask for Superintendent on premises.

72D, 157 EAST (The Lexington)—One, two three rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply to Mr. Merritt, on premises.

72D ST., 155 EAST—Six rooms, two baths, two open fireplaces; available July 1; concession to Oct. 1; rent $2,300; all outside rooms. Telephone Butterfield 5654.

75TH ST., 188 EAST—Three large rooms, new elevator building; bargain; $90.

77TH, 70 EAST—Exceptional value; owner moving to country will sublet 8 rooms, 3 master bedrooms, 2 baths, 2 maids' rooms and bath. Phone Butterfield 1406.

81ST ST., 99 EAST (northeast corner Park Av.)—6 rooms, bath; $125.

82D, 120 EAST—Skylight studio apartment, attractive 4 rooms; southern exposure; conveniently located, near subway; reasonable. Pennsylvania 6737.

87TH, 520 EAST—Beautiful modern apartment; private house; half block park; $60.

LEXINGTON AV., 1,068—Reasonable. Pingpank & Greene, 49 7th Av. Watkins 6272.

MADISON AV., 121—4-room apartment, ground floor, high-class house; suitable doctor or dentist; reasonable.

MADISON AV., 517—Entire floor, three elegant rooms, kitchen, bath. Bryant 7911.

MADISON AV., 926 (73d St.)—3 rooms; all modern; reasonable rent.

PARK AV., 1,024—Unusually handsome three rooms, entire floor; Tudor bedrooms, with mirrored bathroom. Butterfield 5919 or Superintendent.

PARK AV., 815 (southeast cor. 75th)—Seven and eight rooms and 3 baths. Agents on premises.

PARK AV., 815 (74th St.)—7 rooms, 3 baths; very favorable terms to Oct. 1, 1926. Regent 4321.

PARK AV., 1,067—4 rooms; modern improvements. Telephone Butterfield 6144.

PARK AV., 571—Desirable modern 8-room apartment; agent on premises.

DENTAL office-apartment. Inquire Farber, 38 East 7th St. Dry Dock 4743.

### Unfurnished—West Side.

4TH, 182 WEST (Greenwich Village)—Three and five-room apartments, all modern improvements; reasonable. Inquire Superintendent.

7TH AV., 49—2 rooms, bath and kitchenette; 5 minutes to downtown section; rents reasonable; furnished and unfurnished. Pingbank & Greene. Watkins 6272.

12TH, 137 WEST—Three beautiful rooms, steam, parquet floors, electricity, telephone.

16TH ST., 111 WEST.
A new elevator apartment house, 1 and 2 rooms and kitchenette; 2 rooms and kitchen, dining alcove and bath, from $70 to $135. J. Irving Walsh, 73 West 11th St. Chelsea 5580.

25TH, 246 WEST—Two rooms, bath, steam, parquet floors, electric lights, telephone.

26TH, 28 WEST—Two cool, light rooms with bath; hotel service; reasonable.

46TH, 76 WEST—Attractive one and two room suites; $20 to $65.

50TH, 73 WEST—Two rooms and bath, kitchenette, renovated, modern; $75.

54TH ST., WEST (just off 5th Av.)—Two 2-room and bath apartments; delightful house; business centre. Circle 1040.

55TH ST., 54 WEST—Attractive one-room and bath apartment; low rent. T. Stanley Brennan, Inc., 102 West 57th St. Circle 1127.

55TH, 40 WEST—Four, five room apartment, with 2 bedrooms, 2 baths; concession. C. O'Brien. Phone Circle 4036.

57TH, 457-459 WEST—6 rooms, bath, electric light, private hall; $45-$50. Janitor, Tabolt, 670 8th Av.

55TH, 538 WEST—3-4 rooms, hot water, reasonable rent. Inquire Janitor.

56TH, 20 WEST—Studio apartment 2 attractive rooms, kitchenette, bath; reasonable rent.

57TH, 205 WEST (Osborne)—Front 4-room apartment, kitchen, three exposures; July 1; lease year, more; $2,500; will also sell furniture. Bytton. Circle 4255.

58TH, 200 WEST—Very desirable six-room and two baths apartment; also one of three rooms and bath; immediate possession. Apply Superintendent.

64TH, 8 WEST—Seven rooms, all outside; private hall, bath; electricity; desirable.

69TH ST., 110 WEST.
NEAR BROADWAY.
NEW ELEVATOR APARTMENT HOUSE.
THREE LARGE, LIGHT ROOMS, DINING, FOYERS AND FULLY EQUIPPED KITCHENS. AGENTS ON PREMISES.

72D ST., 305 WEST—High-class elevator apartment, near Drive; 3 and 5 rooms; $2,000 up. Superintendent.

74TH, 55 WEST—Two rooms, kitchenette, bath, fireplace; exclusive; very reasonable. Superintendent.

82D, 202 WEST—Seven rooms, bath; modern; hardwood floors, &c.; convenient "L," subway; rent $130. Apply present tenant, Trafalgar 3868, or janitor.

82D, 70 WEST—Two rooms, bath, kitchen; new; clean, respectable; quiet house.

83D, 222 WEST—Three, six rooms, 1-3 baths, separate needle showers, with glass door; new fireproof building. Superintendent on premises.

84TH (Riverside)—3 large rooms, paneled, parquet, bath; owner's residence. Endicott 9656.

85TH, 250 WEST—New 14-story, two, three, four rooms, tile kitchen; $1,300-$2,100.

85TH, 77 WEST—4-5-6-7 rooms, every improvement; rent reasonable.

88TH, 72 WEST—7 light rooms, bath, modern improvements. Apply Superintendent.

89TH ST., 251 WEST—For rent, 7-room, high-class apartment, corner Broadway and 89th St.; 14 large windows. T. F. T.

91ST ST. (at Broadway)—Spacious room, private bath, to sublet; New Hotel Greystone. L. Kellogg.

93D, 307 WEST—Three rooms, foyer, bath; elevator; $1,800.

94TH ST., 315 WEST (near Riverside Drive)—High-class elevator apartments, 5 and 6 rooms; $105 to $115.

96TH, 206 WEST—6-7 light rooms, modern, elevator apartment house. Supt.

98TH, 255 WEST—6 rooms and 2 baths; newly decorated; 9-story modern apartment. See Superintendent or Ralph H. Waddell Co., Inc., 542 5th Av. Vanderbilt 2131.

99TH, 244 WEST (corner B'way)—Six rooms, elevator apartment; rent $125.

103D, 74 WEST—7 room apartment, all improvements; 1 apartment ground floor suitable for doctor. Apply Supt.

108TH, 3 WEST—Six marvelous light rooms, bath, shower; elevator, phone.

109TH, 204 WEST (near Broadway)—High class 4-5 rooms, improvements. Supt.

110TH, 527 WEST—Six rooms, 2 baths, elevator; reasonable rent; highly desirable. Apt. 83. Yellowstone 8149.

110TH, 352 WEST—Seven large, light rooms, elevator; rent $90. Superintendent.

111TH, 57 WEST (corner)—Six and seven rooms; elevator; rent $80. Superintendent.

111TH ST., 501 WEST—Front, elevator apartment, 4 rooms, facing cathedral. Supt.

111TH, 233 WEST—Marvelous, large, light 8 rooms, bath, reasonable rent.

112TH, 116-118 AND 120-122 WEST—Four and six room newly decorated elevator apartments, rents reasonable. Apply White-Goodman, 872 Broadway. Stuyvesant 0218.

112TH ST., 611 WEST—Very choice 7-room elevator apartment, 50 feet from Riverside Drive. Apply superintendent or Alpert, 1,476 Broadway. Bryant 6260.

113TH, 200 WEST (corner 7th Av.)—Remodeled 6 and 7 room apartments, latest improvements; high-class elevator apartments; reasonable rents.

113TH, 600 WEST—Beautiful, light, airy 7-room corner apartment, to sublease; attractive rental.

113TH ST., 141 WEST—Five-six rooms, bath; electric; $60; bargain.

115TH ST., WEST—Choice seven rooms and bath; all improvements; reasonable rent; second floor. Apply Supt., 410 West 115th.

115TH, 601 WEST (corner Broadway)—4-6-7 rooms, 1-3 baths; exceptional elevator apartments; attractive rentals.

116TH, 3 WEST—4 room apartment, all improvements; first floor, janitor.

117TH, 201 WEST—Unusual six-room apartment; excellent location; sacrifice rental. University 2383.

119TH, 419 WEST (Kingscote Apts.)—Two rooms, bath and kitchenette; modernized; southern exposure; near Columbia. Apply Superintendent.

120TH, 414 WEST (Herodian Court)—5 and 6 room apartments, high-class, near Columbia. Apply Superintendent.

122D ST., 515 WEST.
4, 5, 6 rooms, elevator apartment; very desirable; immediate possession; $80 up. Supt.

125TH, 545 WEST (near Broadway subway)—3 rooms, kitchenette; $60 month; elevator.

138TH ST., 634 WEST—One large living room, private bath, real kitchen; electricity; newly decorated; private house; reasonable.

### Unfurnished—West Side.

142D, WEST (295 Convent Av.)—New high-class elevator apartment, just completed; 3-4-5-6 rooms, 1-2 baths; immediate occupancy. Inquire premises. Bradhurst 3921.

144TH (63 Hamilton Terrace), 3 blocks east of Broadway; finest street in Heights.
3 ROOMS, $67.50.
5 DANDY ROOMS, $90.
Large, well-arranged; high-class; elevator.

151ST, 458 WEST—5 rooms, $55; ground floor; all improvements. Owner premises.

152D, 400 WEST (corner St. Nicholas)—7 ideal rooms; all street. Chickering 2459.

155TH (889 St. Nicholas Av.)—High-class elevator, 8 rooms, 2 baths, $140; corner, $150. Supt. or Nehring Bros., St. Nicholas Av. and 182d.

160TH, 531 WEST—Four rooms, all improvements; newly decorated. Inquire Supt.

161ST, 505 WEST—Three and four rooms, front, light; new house; reasonable.

163D ST., 600 WEST (corner Broadway)—High-class elevator apartment house; choice corner apartment, 2d floor; 7 rooms and 2 baths; facing Broadway and 163d St.; occupied past 10 years by dentist; suitable dentist or physician; rent $155; 6 rooms, facing Broadway, $130; 4 rooms, $85.

163D ST., 520 WEST.
THREE LIGHT ROOMS; $53-$58.

164TH ST. (3,915 Broadway)—Elevator, five rooms, $82.50; six rooms, $100. Superintendent, or Nehring Brothers, St. Nicholas Av. and 182d St.

172D, 735 WEST-736 WEST 173D (corner Haven Av.)—3-4-5 rooms, 2 blocks west of Broadway, overlooking Hudson River; rent reasonable. Apply on premises or office, 135 Haven Av.

172D, 725 WEST—3-4-5-6 rooms, high-class elevator apartments, overlooking Hudson; moderate rents. Superintendent, premises.

176TH, 500 WEST—Elevator; every modern improvement; 3, 4, 5 rooms; $50-$75.

181ST, 867-875 WEST (cor. Riverside Drive).
3-4-5 LARGE ROOMS (ELEVATOR).
Unexcelled service; moderate rent.
PREMISES or KEMPE & CO., 67 West 90th.

181ST ST. (72 Pinehurst Av.)—Walk-up, 3-4 rooms, all improvements; reduced for Summer; immediate possession.

AMSTERDAM AV., 1,050—Front elevator apartment, 5-6 rooms, facing cathedral. Superintendent.

BROADWAY, 143D-196TH, VALENTINE—4-5-6 rooms, choice light-apartments cheap, $60 up; elevators. Owners, Academy 5600.

CENTRAL PARK WEST, 341 (corner 94th St.)—High-class 9-room elevator apartment. Apply White-Goodman, 872 Broadway, Stuyvesant 0218.

FORT WASHINGTON AV., 353-359-371 (from 176th St., to 177th)—High-class elevator; 4-5-6 rooms. Apply on premises.

GREENWICH VILLAGE—2 rooms, bath, electric, $50. 763 Greenwich St. Watkins 1903.

HAVEN AV., 296 (adjoining West 179th St.)—Five large, beautiful rooms; all improvements; overlooking Hudson; $80; concession. Superintendent.

NAGLE AV., 184 (Dyckman St.)—3-4-5 rooms, walk-up apartments; low rents. Superintendent on premises.

POMANDER WALK.
95th St. (off Broadway, near Drive)—2-room, also 4-room, bath, kitchenette, high-class apartments; modern, exclusive. Apply Thomas Healy, 2,525 Broadway. Telephone Riverside 9033.

RIVERSIDE DRIVE, 186—One, two unusually large rooms, bath; overlooking Hudson; $75-$150 monthly, worth investigating. Ernest Tribelhorn, Agent, 368 West 97th. Riverside 3447.

RIVERSIDE (near 96th)—Eight large outside sunny rooms, modern; $2,500. Riverside 7366.

RIVERSIDE DRIVE, 456—FOUR ROOMS, FIREPROOF ELEVATOR APARTMENT.

RIVERSIDE DRIVE, 655 (143d)—4 rooms, all facing Drive. Chickering 2459.

ST. NICHOLAS AV., 301—5-6 room apartments; elevator, improvements. Inquire premises.

WASHINGTON HEIGHTS, 183d St. and
Pinehurst Av., HUDSON VIEW GARDENS.
3-4-5 Rooms.
Automatic refrigeration—Dishwashing machines.
Private bus service to subway.
For sale on 100% cooperative ownership plan which saves half rent; convenient terms. Office on premises.

WEST END AV., 547,
northwest corner 86th St.
3-4-5-6-7 ROOMS, 1 to 3 baths.
NEW 15-STORY BUILDING,
now leasing for Sept. 1.
Office on premises. Schuyler 2703.

WEST END AV., 596.
Sublet 4 rooms; rental $2,300; half rent over Summer. L. J. Phillips & Co., 148 West 72d. Trafalgar 9300.

WEST END AV., 782 (northeast corner 98th St.)—4 rooms and bath, eighth floor, front, $2,160; 6 rooms, 2 baths, tenth floor, corner, $3,000; high-class elevator building.

WEST END AV., 905 (corner 104th St.)—High-class 6-7-8 room elevator apartments. Apply White-Goodman, 872 Broadway. Stuyvesant 0218.

WEST END AV., 595 (near 89th)—New building, 3 and 4 rooms; rental $1,900 upward. L. J. Phillips & Co., 148 West 72d St. Trafalgar 9300.

WEST END AV., 682—2 light front rooms and bath; $50 monthly.

VANDERBILT STUDIOS,
56th, 342 West—Attractive 2-3-5 suites, kitchenettes, elevator, service; new branch; interesting Summer rentals; $65 up. Caledonia 2777.

### Unfurnished—Bronx.

183D ST., 135 WEST (corner Sedgwick Av.)—Beautiful 2-room apartment to sublet in exceptionally fine house and location.

FULTON AV., 1,350—6 ROOMS, ALL IMPROVEMENTS; $75.

GRAND AV., 1,986—Three rooms, new building; concession given; rent reasonable. Supt., on premises, or Sedgwick 7758.

GRAND AV., 2,019—Seven rooms, all modern improvements; 3-family house.

GRAND AV., 2,320—Four rooms, block south Fordham Rd., subway and "L."

MARCY PLACE, 106 (near Concourse)—4-5 rooms; new building; finest construction; concession; reasonable. Supt., or Sedgwick 7758.

UNDERCLIFF AV., 1,642 (175th, one block west of University Av.)—Exceptional six rooms and sun parlor apartment; every modern improvement. Bingham 8322.

UNIVERSITY HEIGHTS (1,494 Nelson Av., near West 172d St.)—Beautiful six-room apartment, with every improvement; new 2-family brick house; windows 3 sides; bright, airy rooms; healthy country atmosphere; accessible by Lexington-Jerome express or 6-9 "L" to Mt. Eden station, also Broadway subway to 181st St. over Washington Bridge; rent only $105; sublet; garage optional.

WOODYCREST AV. AND 166 ST. (2 blocks west of Jerome Av.)—3, 4, 5, 6 rooms and bath; very attractive; all outside apartments; private phone furnished; concessions to desirable tenant. Apply agent, 1,123 Woodycrest Av. Phone Jerome 6190.

HIGH-CLASS ELEVATOR
APARTMENTS TO LEASE,
MOUNT EDEN AND TOWNSEND AVS.
READY FOR OCCUPANCY.
3-4-5 rooms; latest improvements.
REASONABLE RENTS.
One block from Mount Eden-Jerome subway station. Agent on premises. Bingham 6147.

ONE MONTH FREE.
149 West Tremont Av., corner University Av.; three, four, five, six rooms; new house; $55-$110; also a few top floors at very low rent. Agent on premises.

### Unfurnished—Brooklyn.

14TH ST., 486 (Brooklyn)—5 rooms, all modern improvements, $70; one-half block from Prospect Park, near 9th Av.

BAY 17TH ST., 75—6-room apartment; all improvements; two-family house; private entrance; one block from subway.

DEAN ST., 1,108—High-class apartment, 6 all light rooms and bath; newly decorated. Phone Prospect 5494.

FIRST FLOOR—Beautiful 2-family house, 5 rooms, sun parlor, garage, in restricted section, Flatbush; shown by appointment. Dewey 8883.

### Unfurnished—Queens.

EAST ELMHURST—Beautiful 5 room apartment; new brick house; all improvements; step-in shower, instantaneous hot water heater; garage; elegant location; transit facilities; heat supplied. 103-14 Grand Av. Havemeyer 8618.

KEW GARDENS—SACRIFICE LEASE.
Transferring business South necessitates subleasing beautiful 4-room apartment in Kew Bolmer Apartments (Kew Gardens' newest and best); $20 monthly sacrifice; immediate action required. Phone Virginia 2441, Ext. 16.

### Unfurnished—Long Island.

CRYSTAL GARDENS.
Sunshine in every room, large and well-planned; ready for occupancy; plenty of air and beautiful gardens.
3, 4, 5 and 6 rooms, $55 to $85.
Office, 287 Hoyt Av., Astoria.
14 minutes from 42d St.
Queensboro subway from Grand Central, B. M. T. from Times Square or 2d Av. "L" Astoria lines to Hoyt Av. station. Send for booklet.

PARSONS AND HAWTHORNE AVS.—Attractive 8-room apartment in 2-family house, lower floor, enclosed sun porch, two baths, separate shower, pantry, plenty closet room, laundry and garage. 45-53 Parsons Av., Flushing. Telephone Flushing 4361.

### Unfurnished—Long Island.

ROCKAWAY PARK (Boulevard, corner 115th St.)—Just completed apartment house, 3-4 large, light rooms, also stores, all improvements; reasonable rents. Apply local agents.

### Unfurnished—Westchester County.

MT. VERNON, 67 Hillside Av.—Beautiful 3 rooms and bath; 3 minutes New York, New Haven, Boston & Westchester station.

## APARTMENTS WANTED.

### Furnished.

LADY, refined, Southern, wishes to care for apartment for party leaving city for Summer; best references. W 154 Times.

## MOVING, TRUCKING, STORAGE.

AMERICAN Storage, 247-249 W. 69th, stores trunks, 50 cents per month; household furniture, $5 per month per vanload; cartage to warehouse $5; also packing and shipping; moving from house to house at moderate rates. Tel. Trafalgar 0780 or 0161.

ABSOLUTELY fireproof storage, household goods, valuables, 50 cents per month up; separate rooms; reliable packing, crating, foreign shipping, moving; most reasonable in city. Hayes Storage, 14 West 66th St. Endicott 4682.

FOR LEASE or rent, 100x200, closed yard; can be used for storage purposes; near Queensboro Plaza, river and railroad. Further information phone Stillwell 7340.

MOVE return load, way Boston, Baltimore, Philadelphia; loads wanted immediately. Evergreen 8582.

## FURNISHED ROOMS.

### East Side.

17TH, 118 EAST—Three large rooms, running water, $5. Hodges, after 5.

27TH ST., MADISON AV. (Hotel Madison)—All outside rooms; Summer rates; double rooms, bath, $15; without bath, $10.50-$12, one or two people; hotel service; restaurant; block from two subways; daily, $1.50 up. Madison Square 1784.

29TH, 29 EAST (MARTHA WASHINGTON)—500 ROOMS, FIREPROOF; A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $14 TO $18 WEEKLY FOR ONE PERSON; $17.50 TO $21 WEEKLY FOR TWO; ROOMS WITH PRIVATE BATH, $21 WEEKLY FOR ONE; $24.50 AND UP WEEKLY FOR TWO.

30TH ST. (Lexington Av., Hotel Rutledge)—Women exclusively; newly decorated room, private bath; $16 up weekly; also room, use of bath, $10 up weekly; room with board, $18 up weekly.

30TH (146 Lexington)—Single rooms; refined business people; running water; $8.50; references.

32D, 11 EAST (Hotel Stratford)—A floor for women only; single rooms, running water, telephone, complete hotel service; $2.50 a day; $14 a week.

35TH, 40 EAST—Attractive room, large, running water; suitable 1 or 2; all conveniences.

36TH (36 Park Av.)—Nicely furnished, cool skylight room; large closet; $7.

38TH, 15 EAST—Vanderbilt Studios, furnished, unfurnished; single, en suite; ideal studio, bath; grand piano; $85. Caledonia 2777.

38TH (249 Madison)—Large private bath, kitchenettes; pianos; $12 up; singles, $6.50.

39TH, 29 EAST—Desirable rooms; large, medium; convenient location; reasonable rates; references.

39TH, 114 EAST (Murray Hill)—Large, cool rooms, with private baths; reference.

66TH, 50 EAST—Single, double room, with, without private bath; Summer rates.

66TH, 56 EAST—Attractive rooms, large and small, also en suite; Summer rates.

68TH, 231 EAST—Attractively furnished, light room; private house; references.

76TH (971 Madison Av.)—Beautifully furnished, select; large single rooms; reduced rentals.

89TH, 154 EAST—Large room, running water; electricity; phone; private house; reasonable.

93D ST. (at Madison Av.)—Hotel Ashton—Newly decorated furnished rooms with use of bath, $10 weekly up; rooms with private bath, $12 weekly up; buses, surface cars, subway; full hotel service; restaurant.

94TH, 4 EAST (near 5th)—Airy room and bath; references. Atwater 9541.

IRVING PLACE, 14—Front rooms, tiled bathroom; absolute cleanliness; corner building.

LEXINGTON AV., 858—Large room, kitchenette, bath; also small room. Rhinelander 7766.

MADISON AV., 161 (Hotel Warrington)—Cool, airy single and double rooms; reasonable.

MADISON AV., 1,069 (near 81st) — Large room, all improvements; reasonable.

"ALLERTON HOUSE"
Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, squash courts, handball courts; also privileges of the Allerton Country Club—golf, tennis and swimming; rates $9 to $20 a week; transient $2.50-$3 a day for approved residents only.
45 East 55th St. 143 East 39th St.
22 East 38th St. 302 West 22d St.

$10.50 PER WEEK.
ROOM WITH RUNNING WATER AND FULL HOTEL SERVICE.
HOTEL ALBERT,
11TH ST. AND UNIVERSITY PLACE.
(1 BLOCK EAST OF 5TH AV.)
STUYVESANT 4961.

### West Side.

4TH ST., 141 WEST.
(Just off Washington Square)—Have fine old house, like college fraternity house; will rent large, handsome room for two; also room for one, to refined young men; college men preferred. Spring 6663.

10TH, 68 WEST—Living, bedroom; also single room and kitchen; reasonable.

35TH ST., 42 WEST (HOTEL GREGORIAN) SUMMER RATES; LARGE, COOL ROOMS WITH BATH, $17.50 PER WEEK UP; 2, $24.50; SUITES, 2, $45 UP.

43D ST., 255 WEST (HOTEL TIMES SQUARE, JUST WEST OF BROADWAY)—1,000 OUTSIDE ROOMS, WITH RUNNING WATER, $2 FOR ONE, $3 FOR TWO; WITH CONNECTING BATH, $2.50 FOR ONE; WITH PRIVATE BATH, $3 FOR ONE, $4 FOR TWO; SPECIAL WEEKLY RATES ON ROOMS WITH CONNECTING OR PRIVATE BATH. PHONE LACKAWANNA 6900.

47TH ST., 106 WEST—RALEIGH HALL,
A RESIDENCE FOR MEN.
Attractively furnished rooms, with and without private bath or shower; club advantages and accommodations, with hotel service.
RATES FROM $10 WEEKLY.

49TH, 57 WEST—Attractive parlor, spacious, private bath; kitchenette privilege; $25 weekly.

50TH, 63 WEST—Small and large rooms, with private baths.

54TH ST., 53 WEST—Large, comfortable room, running water, bath; references.

59TH, opposite Park—Large and small rooms; cool; reasonable. Plaza 3778.

65TH (NORTHEAST CORNER BROADWAY, HOTEL SIDNEY)—ALL MODERN IMPROVEMENTS; HANDSOMELY FURNISHED; $2 PER DAY UP; SPECIAL WEEKLY RATES.

66TH (CENTRAL PARK WEST, 65)
LARGE CORNER ROOM.
JACKSON. TRAFALGAR 9441.

70TH, 204 WEST—Large, running water, twin beds, immaculate; $12-$14. Webster.

71ST, 37 WEST—NEWLY FURNISHED AND DECORATED HOUSE; ROOMS WITH, WITHOUT PRIVATE BATHS; ALSO LARGE SKYLIGHT ROOM; SUMMER RATES.

71ST, 342 WEST (3W)—Cool, comfortably furnished single, double, showers, kitchen privileges; unusual concessions; permanent business people. Beideiman.

71ST, 29 WEST—Nicely furnished single rooms, near park, $7, $8, $10.

71ST, 271 WEST—Furnished rooms, large and small; Summer rates.

72D, 305 WEST — Beautiful double room, south and west exposure; cool, attractive surroundings; couple preferred. Endicott 5467.

72D ST., 58 WEST (Apt. 2)—Single and double rooms; twin beds; all conveniences; Summer rates.

73D ST., 126 WEST (Hotel Nobleton)—Newly decorated, luxuriously furnished 1, 2, 3 outside rooms, private bath, elevator, surface cars, subway; from $25 to $40 weekly; full hotel service; restaurant.

73D, 168 WEST—Handsomely furnished large room; twin beds, private bath; reference.

73D, 244 WEST—2 rooms, 1 with private bath; private house; gentlemen.

74TH, 41 WEST—Large double room, beautifully furnished, twin beds; private bath, kitchenette; Summer rates.

74TH ST., 7 WEST.
Front double, private bath, kitchenette, piano.

74TH, 103 WEST—Desirable rooms, single, double, private bath, kitchenette; $15 up.

74TH, 130 WEST—2-room apartment, well furnished; suitable 3; kitchen, bath.

75TH, 154 WEST—Handsomely furnished room, private bath; Summer rates; references.

75TH, 327 WEST—Summer rates; newly decorated, running water; with, without bath.

75TH, 112 WEST—Double rooms, bath, toilet, kitchenette, $15; single, $8-$7.

76TH, 305 WEST—Summer rates; beautiful front parlor; running water; skylight.

## FURNISHED ROOMS.

### West Side.

76TH, 112 WEST—Newly decorated, private connecting baths, twin beds; $12 up.

77TH, 146 WEST—Attractive room, private bath, shower, kitchenette, $18 week; reference.

77TH, 112 WEST—Attractive large single, double, private connecting bath; kitchenettes; reasonable.

78TH, 132 WEST—TWO LARGE ROOMS, WITH, WITHOUT PRIVATE BATH, TOGETHER OR SEPARATE; MODERN; PHYSICIAN'S RESIDENCE.

79TH, 230 WEST—Select rooms; business people; reasonable. Apt. 54. Endicott 9320.

81ST AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER; $2 A DAY, $12 WEEK; BATH ADJACENT; COMPLETE HOTEL SERVICE.

81ST ST., 123 WEST.
Two rooms, bath, kitchenette; all improvements.

81ST, 130 WEST—Room, private bath; kitchenette, sun parlor; running water.

82D, 66 WEST—Large room, private bath, twin beds, clean, cool, quiet.

82D, 182 WEST—Elegant small room for gentleman; $6. Third floor. Bergeret.

83D, 14 WEST—Cool, immaculate large, medium, small connecting rooms, baths; reference.

85TH, 203 WEST—Front parlor, bedroom suite, near bathroom, kitchen privilege; also 3 individual bedrooms, beautifully furnished; rent reasonable; convenient transportation. Huber, Schuyler 0196.

85TH, 330 WEST (cool Riverside breeze)—2-room suite; twin beds; near shower; facing street; electricity; reasonable. Childress.

85TH, 207 WEST—Newly decorated single, running water; near Broadway; $8. Apt. 3W.

85TH, 207 WEST—Room, running water; all conveniences; elevator; gentlemen; $8. Wade.

85TH, 344 WEST (4W)—Parlor, grand piano; elevator apartment. Kierstad.

85TH, 38 WEST—Attractively furnished double room, bath, kitchenette; clean house.

85TH, 342 WEST—Studio, single rooms, for young ladies; references. Endicott 10073.

86TH (subway)—Beautiful, large front room, running water, grand piano. Schuyler 5754.

86TH, 341 WEST—Rooms, with and without baths; kitchenette; Summer rates.

87TH, 46 WEST—Large, newly decorated rooms, private baths; kitchenette if desired.

87TH, 122 WEST—Front parlor, beautifully furnished, parquet floor, private bath, all conveniences; Summer rate.

88TH, 65 WEST—Large, private baths, kitchenettes; pianos; $11 up; singles, $6.

88TH ST., 132 WEST—Desirable small room; gentleman with references.

89TH, 321 WEST (near Drive)—Beautiful large rooms, kitchenette, bath adjoining; reasonable.

89TH, 71 WEST—Small, large rooms, electricity, running water, near bath; references.

89TH, 17 WEST—Front basement; medium room; running water; also single room.

89TH, 308 WEST—Newly opened rooms, twin beds, baths, shower; single rooms.

91ST, 252 WEST—Large, front, double rooms; beautifully furnished; suitable two; reasonable.

89TH, 56 WEST—Desirable front room, kitchenette, one flight; also single; reasonable.

96TH, 160 WEST—Large, single, one flight; all improvements; private gentleman. Shanley.

96TH, 231 WEST (Broadway)—Cool, front room, running water. Apartment 6B.

97TH, 1 WEST (facing Park)—Elegantly furnished front rooms; suitable two; hotel service; running water; $8 up weekly.

99TH, 304 WEST (7W)—Attractive, cool, light room, adjoining bath; shower; elevator.

102D, 320 WEST—Attractive, large, double, with kitchenette, bath.

103D, 308 WEST—Beautiful large room; private bath; kitchenette; single, $7 up.

106TH, 238 WEST—Attractive, large, twin beds; also single; private; reasonable. Finan.

114TH, 611 WEST—Clean, bright room; homelike atmosphere, near subway. Apt. 6.

115TH, 403 WEST—Delightful room as sitting and bedroom in airy, spacious apartment, where cleanliness and home charm prevail; home privileges; $8.

120TH, 414 WEST (Apt. 4D)—Cool, pleasant rooms; near Columbia; kitchen privileges considered.

123D, 529 WEST—Large, medium rooms, $7-$5. Call after 5. Johnson.

147TH, 612 WEST—Room, adjoining bath; private house; convenient subway; gentleman.

149TH, 544 WEST—Beautiful rooms, newly furnished, housekeeping; also single, hot water.

156TH, 539 WEST (Broadway)—Unusually comfortable attractive rooms, one running water, $7-$9; subway, bus; private. Story, 44.

183D, 522 WEST—Two large, cool, outside, single or connecting; elevator. (64).

CENTRAL PARK WEST, 478 (108th)—Attractive; single; gentleman; $8; conveniences. Apt. 1C.

GREENWICH VILLAGE—Independent large studio room; private bathroom; kitchen; $75. Watkins 4892.

POST AV., 70—Pleasant room; business woman; private family. Wadsworth 9400. Strout.

RIVERSIDE DRIVE, 116 (84th)—Attractive room, twin beds, adjoining bath; $18. Moorhead.

RIVERSIDE DRIVE, 552—Large room, river view, breakfast optional. Morningside 7456. Lawson.

RIVERSIDE DRIVE, 214 (94th)—Attractively furnished, cool, adjoining bath; Summer rates. Morton.

RIVERSIDE DRIVE (95th)—Outside, airy, large room, running water; $11. Riverside 7366.

RIVERSIDE DRIVE—Beautiful, cool, light, single, $8; double, $10. Morningside 4324.

WEST END AV., 411 (near Riverside)—Large luxurious cool bedroom, kitchen use, $75 monthly; smaller nice bedrooms, $13 weekly. Doree, Apt. 4W, all week.

WEST END AV., 510 (85th)—Comfortable rooms, Summer rate; references. Endicott 10485.

WEST END AV, 630—Cool room; twin beds; private bath; also basement.

ROOM, gentlemen preferred; running water and large closet space; Washington Heights. References. Write F. O., 3,523 Broadway.

### Bronx.

183D, 110 WEST—Rooms, $5; Delta Upsilon Fraternity, New York University, block from University tennis courts and Guggenheim concerts; near subway. Call 6:30-10.

### Brooklyn.

NEW YORK AV., 305—Exceptional sitting and bedroom, light housekeeping; subway, 30 minutes Times Square; $10. Lafayette 0449.

### Queens.

JACKSON HEIGHTS—Furnished room. Havemeyer 3604; Extension 42.

### Long Island.

LONG BEACH—Rooms in the prettiest private residence in Long Beach. Inquire 505 Magnolia Boulevard.

SEA GATE—Large master room, furnished; near beach; private family. Coney Island 3441.

### Westchester County.

DOBBS FERRY (424 North Broadway)—$8; furnished, front, first floor, cool. Wood.

## UNFURNISHED ROOMS.

38TH, 15 EAST—Vanderbilt Studios, furnished, unfurnished; single, en suite; ideal studio, bath; grand piano; $85. Caledonia 2777.

40TH, 111 EAST—Attractive room and bath for rent. Apply Superintendent.

87TH, 520 EAST—2 elegant, modern, light housekeeping rooms, bath; $10 weekly.

184TH, 701 WEST (N. W. cor. Bway)—New building, 3, 4 rooms, bath, real kitchen; $60-$88; unusual suits for refined people.

## ROOMS WANTED.

### Furnished.

JAPANESE, young gentleman, desires room with refined American family; west side, below 100th St.; no other roomers; breakfast optional. J 937 Times Downtown.

## BOARDERS WANTED.

### East Side.

50TH ST. (at Lexington Av.)—Hotel Rutledge, for women only; one room and meals, $18 weekly; elevator, telephone, &c.; with hotel service; newly decorated.

PARK AV., 83—Single, double suite, private baths, exclusive residence; home cooking.

THE FORBES,
213 Madison Av.; attractive single and double rooms; excellent table; meals optional.

### West Side.

75TH, 34 WEST—Attractive rooms, all modern conveniences; excellent table; table guests.

79TH ST., 132 WEST.
82D ST., 124 WEST.
Attractive houses, unique in a city like New York; group capable 250, permitting us to furnish service and convenience found only in the residential hotel; modern accommodations; moderate priced; booklet.

86TH, 114 WEST—Large and small room; quiet; Christian home; references. Roome.

## BOARD WANTED.

BOARD and room young business couple and child, 8; refined home; $100 per month. J 538 Times Downtown.

## COUNTRY BOARD.

### Connecticut.

ALLENDALE, Woodbury, Conn.—Four miles north of centre, good board in a quiet, country home; $18 per week; $5 per day. Address Edith H. Allen, Woodbury, Conn. Telephone 124-5.

FURNISHED ROOMS to rent with use of kitchen; board if desired. Apply Miss Annie Shoard, Joseph McFarlane Place, R. F. D. 1, South Coventry, Conn.

### Long Island.

ORIENT, L. I.—Bay house on water, bathing, boating; refined clientele; home cooking; fresh vegetables, sea food; $20 week. C. B. King & Son.

Spend a Day, a Week-End
or the whole Year at
KEW GARDENS INN (200-room Residential Hotel). In the exclusive suburb of Kew Gardens, L. I., overlooking miles of rolling hills; 18 min. from Penn. Station; monthly commutation $7.31; PARLOR, BEDROOM & BATH, including meals, $75 per week for two. Shady veranda and lawns; tennis, golf, riding, dancing, billiards. Richmond Hill 3892.

### New Jersey.

ROSE HAVEN SCHOOL AND CAMP.
Co-ed, ages 4 to 10; catalogue. Box 17A, Tenafly, N. J. Phone Dumont 177.

### New York State.

BOARDERS WANTED—Invalids, elderly people; pleasant country home; practical nurse; references. Helen Gaylord, Lyons Falls, N. Y.

### Westchester County.

HANDSOME private home receives discriminating paying guests; most beautiful location on Hudson; spacious rooms, excellent meals; all Summer sports available; station 3 minutes, commuting 48 minutes; social and business references essential. Address Box 551, Tarrytown, N. Y.

BABIES from birth, trained nurse's private home, $15 weekly. Phone Oakwood 8072.

## COUNTRY BOARD WANTED.

LONG BEACH—Business girl, Jewess, desires board, July, August; private family or small boarding house. G 567 Times.

## SITUATIONS WANTED—Female.

ADVERTISING WOMAN, manager or assistant; copywriter, correspondent; adaptability; initiative. H 532 Times.

ASSISTANT BOOKKEEPER, 5 years' experience, rapid typist, conscientious; best references. University 6104.

BOOKKEEPER—Liquidation of business makes available thoroughly experienced bookkeeper and office manager; executive ability, credit checking, trial balance, financial statements; highest credentials. Call Canal 4191 or write 147 Times.

BOOKKEEPER-STENOGRAPHER, high school education, 7 years' experience, trial balance, controlling accounts; full charge. G 577 Times.

BOOKKEEPER-STENOGRAPHER, 5 years' experience, high school graduate, complete charge, controlling accounts, trial balance. H 530 Times.

BOOKKEEPER, officer manager, correspondent, experienced controls, balances, credit checking, educated, knowledge stenography, typist; excellent references. H 447 Times.

BOOKKEEPER'S ASSISTANT, typist, stenographer, 17, bright beginner, start $14. Anna, Manhattan School. Orchard 8277.

BOOKKEEPER, experienced, controlling accounts, trial balance, taking full charge; best references. Evelyn Tabb, 200 2d Av.

BOOKKEEPER, executive, credit checking, collections, correspondence; many years' experience. University 4575.

BOOKKEEPER'S ASSISTANT, stenographer, high school graduate; experienced double entry. C. Beral. Orchard 3182.

BOOKKEEPER-STENOGRAPHER, 6 years' experience, full charge, competent, reliable, pleasing personality; $25. Fordham 5037.

BOOKKEEPER, experienced, full charge double entry; highest recommendations. B 1140 Times Harlem.

BOOKKEEPER, THOROUGHLY EXPERIENCED, KNOWLEDGE STENOGRAPHY. INGERSOLL 9281.

BOOKKEEPER-TYPIST, 17, beginner, hard worker; $12. Call Tremont 6265. Miss Phillips.

BOOKKEEPER ASSISTANT, typist, intelligent, capable, accurate; Christian, 35; $18. Beekman 3693. Dominy.

BOOKKEEPER, beginner, desires position reliable concern. Minnie Messenger, 784 Cauldwell Av., Bronx.

BOOKKEEPER-TYPIST, experienced, high-school graduate; Sabbath observer. B 1128 Times Harlem.

BOOKKEEPER-STENOGRAPHER, 5 years' experience, competent, good initiative, take charge small office. Phone Haddingway 7653.

BOOKKEEPER - CORRESPONDENT, thoroughly experienced, full charge office; selling ability. Phone Schuyler 5328.

BOOKKEEPER-TYPIST, 3 years' experience; high school graduate; competent. Levy. Dayton 9815.

BOOKKEEPER, FIVE YEARS' EXPERIENCE; $25. LOUISIANA 4969.

BOOKKEEPER, experienced; reasonable salary. G 171 Times.

CLERICAL, 16, typing, filing and folding; 1:30 to 5:30, $6; full day, $12. Ida Manhattan School. Orchard 8277.

CLERK, statistical record, 5 years' experience typing, filing; accurate figures. H 534 Times.

MUSICIAN, high class, lady; vocal, instrumental; happy disposition; languages; highly refined; any refined position; foreign diplomas; references. L., 339 Columbus Av.

OFFICE MANAGER, correspondent, advertising manager; assistant; mail order experience. H 533 Times.

SECRETARY-STENOGRAPHER, thoroughly experienced, well educated, executive ability; uptown office. Wadsworth 9589.

SECRETARY-STENOGRAPHER, 8 years' experience, high school graduate, good correspondent, capable, efficient; highest references; uptown. G 576 Times.

SECRETARY-STENOGRAPHER, EDUCATED, REFINED, DEPENDABLE, WELL EXPERIENCED; $30. J 942 TIMES DOWNTOWN.

SECRETARY-STENOGRAPHER, long experience; real help to busy executive; $30. G 575 Times.

SECRETARY-STENOGRAPHER, high school graduate; six years' experience; $28. Slocum 3274.

STENOGRAPHER, thoroughly experienced, also operates switchboard, desires position with large firm, law preferred; best references. H 541 Times.

STENOGRAPHER, expert, 8 years' commercial experience, desires permanent, temporary position; excellent references. Berger, 534 West 147th. Bradhurst 3460.

STENOGRAPHER, beginner, wants position with firm where there is chance for advancement; salary. Epstein, Coney Island 0656.

STENOGRAPHER, five years' experience, desires opportunity for proving capability. R. Herman, 527 W. 187th St. Billings 0704.

STENOGRAPHER, 4 years' experience, capable, conscientious, desire position in country for Summer. Z 2264 Times Annex.

STENOGRAPHER, typist, assistant bookkeeper, bright, neat, reliable; start $12. Esther Alpert, 1,640 Pitkin Av., Brooklyn.

STENOGRAPHER, neat, accurate, willing; experienced; references. Morningside 6211, Apt. 27.

STENOGRAPHER, thoroughly experienced, capable responsibilities, trustworthy; temporary or permanent. Phone Berkshire 5927.

STENOGRAPHER, 17, recent graduate, will work hard and start low. Alpha, 2 Sumner Av., Brooklyn.

STENOGRAPHER, beginner; references. Sara Seligson, Estey School, 37 East 58th St. Regent 7340.

STENOGRAPHER-TYPIST, switchboard; three years' experience, efficient, $18. Ideal School, Stuyvesant 0665.

STENOGRAPHER, bookkeeper, 2 years' experience, high school graduate; $22. M. University 6755.

STENOGRAPHER, with references, desires steady position; 6 months' experience. Call Atlantic 1969.

STENOGRAPHER - BOOKKEEPER, refined, well educated, initiative, capable, moderate experience; $15. University 6950.

STENOGRAPHER-TYPIST, 17, intelligent, $12 start. Fannie, 50 Delancey St. Drydock 5955.

STENOGRAPHER, alert, rapid, accurate and conscientious. Miss McIntyre, Murray Hill 7510, Room 703, 345 Madison Av.

STENOGRAPHER, 4 years' experience, reliable; references; $20-$22. J 943 Times Downtown.

STENOGRAPHER-TYPIST, high school education, intelligent, accurate; $15. Beekman 8937.

STENOGRAPHER, 5 years' experience, high school graduate, competent; best references. University 6104.

STENOGRAPHER-BOOKKEEPER, 8 years' experience, trial balance, capable, conscientious. B 506 Times.

STENOGRAPHER-TYPIST, 17, beginner; very reliable; references; $12. Tremont 6265. Miss Bell.

STENOGRAPHER, experienced, desires extra work. Phone Worth 0003. 320 Broadway, room 1423.

STENOGRAPHER, experienced, dependable, desires secretarial position; small office preferred. Spring 2456.

STENOGRAPHER, experienced, intelligent, neat, accurate. Apt. 22, 3,681 Broadway. Edgecombe 5015.

STENOGRAPHER, bookkeeping knowledge, 2 years' experience; $20. Ray Greif, Melrose 7674.

STENOGRAPHER, high and business school training; small office preferred. Jerome 9899.

STENOGRAPHER, 4 years' diversified experience; references; $22. Phone Louisiana 1097.

TELEPHONE (switchboard), also clerical work; efficient; best references. Box 842, 1,293 Broadway.

TYPIST, office work, 7 years' experience, knowledge stenography. G 616 Times Downtown.

Continued on Following Page.

## Closing Hours for Advertisements

### Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate with cuts, photographs, matrices or drawings.

FRIDAY, 3 P. M.—Editorial Section.

FRIDAY, 8 P. M.—Undisplayed classified, Business Opportunities.

SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

### Daily Edition

Advertisements for daily edition must be received before 4 P. M. day preceding publication.

### Classified Advertising Rates

| Minimum space 2 lines. | Agate line of 6 words |
|---|---|
| Situations Wanted | .40c |
| Furnished Rooms, Rooms Wanted | .50c |
| Boarders and Board Wanted | .50c |
| Help Wanted | .55c |
| *Salesmen Wanted | .60c |
| Lost and Found | .60c |
| Real Estate, &c. | .60c |
| Apartments to Let and Wanted | .60c |
| Country Board | .60c |
| For Sale | .70c |
| Automobile Exchange | .70c |
| Agents Wanted | .75c |
| Mortgage Loans | .80c |
| Employment Agencies | .90c |
| Public Notices | $1.00 |
| Business Opportunities | $1.00 |
|  | Per Word |
| Buyers' Wants, Offerings to Buyers | 15c |
| Book Exchange (Sundays) | 12c |

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Errors avoided by delivering advertisements in advance of closing time.

Telephone LACkawanna 1000.

**In salesmen advertisements basis of compensation, either salary or commission, and article or service offered must be stated.*

Reward of $100 offered for information leading to arrest and conviction of any one inserting a fraudulent advertisement in The New York Times.

Offices of

**The New York Times**

|  |  |
|---|---|
| Times Building<br>Times Square | Harlem<br>137 West 125th St. |
| Times Annex<br>43d Street,<br>West of Broadway | Brooklyn<br>300 Washington St. |
| Downtown<br>7 Beekman St. | Bronx<br>2,822 Third Av.<br>(149th St.) |
| Wall Street<br>165 Broadway | Fordham<br>11 E. Fordham Rd. |

## SITUATIONS WANTED—Female.

Continued From Preceding Page.

TUTORING OR COMPANIONSHIP for July and August, to children; college graduate; highest references given and required. L 824 Times.

## SITUATIONS WANTED—Female.

YOUNG LADY, several years' experience in jewelry line, desires position as stock, order clerk. G 817 Times Downtown.

AMERICAN ATTORNEY, 35 (female), experienced general and criminal practice, college and business training, desires position West Indies or Virgin Islands. 33 N. Y. Times Brooklyn Branch.

YOUNG LADY, experienced buyer; saleslady of yard goods; capable of assuming responsibility; desires position with wholesale or retail establishment. G 819 Times Downtown.

COLLEGE GRADUATE, knowledge bookkeeping, stenography, typing, 2 years' business experience; experienced physician's secretary. B 505 Times.

COMPETENT WOMAN, with 5th Av. experience, desires to manage millinery business or take charge of workroom. Z 2266 Times Annex.

COLLEGE graduate, knowledge of stenography, experienced journalism student, $25. Billings 2750, Schwartz.

FRENCH CONVERSATIONAL lessons, young Parisienne. Mlle. De Sinsay, 59 West 48th St. Bryant 3441.

REFINED WOMAN, educated, would like position high-class gown shop or manage lingerie shop. G 254 Times.

### Employment Agencies.

### Domestic.

HOUSEWORKERS—Neat colored girls, investigated references, wish places; other Southern help supplied. Lincoln Industrial Exchange Agency, 314 West 59th. Phone Columbus 5022. Established 1892.

COOKS, part timers, houseworkers, chambermaids, cleaners, laundresses, waitresses (refined colored), couples, porters, superintendents; references. Agency (free). Audubon 5774.

HOUSEWORKERS — Competent couples, cooks, waitresses, laundresses, part timers, day workers; city, country; references Bradhurst Agency, Bradhurst 2569, 1536.

BERTHA CARLSON'S Swedish Agencies—Excellent servants. 2,415 Broadway, corner 89th. Schuyler 1987. East side, 787 Lexington (61st).

HOUSEWORKERS, cooks, chambermaids, waitresses; whole, part; city, country. Audubon 1126. Community Agency.

HOUSEWORKERS, cooks, chambermaids, waitresses, nursemaids; city, country. Plummer's Agency, Harlem 4993.

HOUSEWORKERS, colored, city, country; references investigated; couples, Rev. Dutton's Agency. Bradhurst 7597.

HOUSEWORKERS, neat, colored, whole, part time; competent cooks; references Bradhurst 1938. Agency.

HOUSEWORKER, light colored, neat, experienced, willing, steady; cook; references. Bradhurst 5568. Agency.

TINKA ANDRESEN, Scandinavian Agency, 2,290 Broadway (83d) Endicott 7740-7741.

COLORED MAIDS, city, country. Mrs. Kent Agency, 2,382 7th Av. Audubon 2856.

# DOMESTIC SITUATIONS WANTED

*Rate 40 cents per agate line.*

### FEMALE.

CHAMBERMAID, waitress; country. Fannie Hill, 108 West 141st, Apt. 63. Audubon 8110.

COOK, pastry, all around, for city; references; colored. Harlem 0339 Monday.

COOK AND SECOND MAID, colored girls; country desired. Phone Harlem 5211.

COOK, middle-aged, wishes position; country only; no laundry. D 293 Times.

COUPLE, French, colored, as cook, butler; personal references. Audubon 4690, Apt. 10.

DRESSMAKERS—Two, French; home; alterations, remodeling. Call after 11 A. M. Butterfield 2536.

GIRL, German-Jewish, intelligent, speaking English, will care for child or elderly lady. Kriegel, 328 5th St., Union Hill, N. J.

GIRL for general housework; references; city preferred. Call 137 West 83d. Winn.

GIRL, colored, wishes part time or whole time housework. Harlem 8562.

GIRL, refined, colored, wants part time. Audubon 2120, Apt. 67.

HOUSEKEEPER—Refined young woman wishes housekeeping; business couple. Mrs. Nobel, 158 West 117th. University 0082.

HOUSEWORKER, colored, good cook, waitress, neat, polite, experienced; country. Minna. Bradhurst 6846.

HOUSEWORKER, 4 hours morning, evening; competent; no Sundays; $10.00. Ethel. Bradhurst 1846.

HOUSEWORKER by day; apartment only; no washing. Call Edgecombe 7745, after 6 o'clock.

HOUSEWORKER, cook; sleep out; or part time; reference; colored. Williams. Audubon 3886.

HOUSEWORKER or chambermaid, waitress, colored; country preferred; good references. Bradhurst 5158.

HOUSEWORK, part time, day's work or country preferred; colored. Phone 1348 Morningside.

HOUSEWORKER, girl, colored; part time, mornings; best references. Bradhurst 6745. Emmeline.

HOUSEWORKER, good cook, neat, colored; good references; city, country. Bradhurst 8349.

HOUSEWORKER, girl, colored, wants half or whole time work. Phone Bradhurst 1695.

HOUSEWORKER—Young colored girl wishes position, city or country. Harlem 8064.

HOUSEWORKER, part time, morning or evening; no Sunday. Bradhurst 2450.

HOUSEWORKER, mornings, colored; $10 plus car fare; 9 to 1. Edgecombe 7407.

LADY desires position as chauffeur and companion to lady spending Summer at New York or Jersey seashore resort. Z 2239 Times Annex.

LADY, governess, 32 years old, experienced with children, desires position city or country; best references. Wisconsin 5510, between 9 A. M. and 5 P. M.

LADY wishes to place colored girl for afternoon position; no Sundays. Skinner, 222 West 137th St.

LAUNDRESS, experienced all branches laundry work, including finest French pleating, wishes to cater to a few particular families; sanitary methods; sunny open yard for drying; inspection invited. Mrs. Towsin, 248 East 60th St., basement. Regent 0632.

LAUNDRESS, catering high-class trade, to take in wash; call, deliver; references; sunny drying, neat mending; reasonable. Mrs. Fox, 2 West 51st. Circle 1335.

LAUNDRESS—Two women like to get large family wash; finest French pleating, open air drying; private house. Mrs. Surbiton, 137 East 53d. Plaza 0893.

LAUNDRESS—Hand work, open air drying; references; reasonable; call and deliver. Mme. Morius, 201 East 62. Rhinelander 9543.

NURSE, German, graduate, competent, wishes position sick invalid, day or night; references; some English; $35 weekly. Penn. 4787.

NURSE, English, experienced; first-class references; babies, children; temporary, permanent. Columbus 5123.

NURSE, colored, experienced, for children; willing go anywhere; references. Jamaica 8249.

NURSE, undergraduate, will consider out of town. Telephone Billings 3818.

SCHOOL TEACHER desires position as companion to lady touring Europe for Summer; available June 27. Z 2237 Times Annex.

WAITRESS—Lady wishes place good Irish waitress. 111 East 79th. Phone Butterfield 1078.

WOMAN with daughter 13; position caretaker or chambermaid; city or country; reference. Tel. Morningside 9576.

### MALE.

BUTLER, valet, excellent cook, competent, amiable, willing; $125-$150. Phone Columbus 2790.

BUTLER, RELIABLE; FAMILY LEAVING CITY. CALL REGENT 2586.

CHAUFFEUR-MECHANIC, white, 10 years' experience driving private cars, Locomobile, Packard, Cadillac, also foreign cars; neat, willing, courteous; city or country position; city references, last employers. Richard, Edgecombe 2044. 1,648 Amsterdam Av., N. Y. City.

CHAUFFEUR-MECHANIC seeking steady position with private family; have 8 years' experience driving and repairing high-class automobiles; neat, reliable, willing; excellent references from past employers verifying above; desires city, country position. Joseph. Telephone 5941 Watkins.

CHAUFFEUR, married, city or country, 18 years' experience; good mechanic, careful driver; A1 references, or would take charge of gentleman's country place. William Barry, 1,458 2d Av. Phone Riverside 7973.

CHAUFFEUR, colored, 15 years' experience, wishes position with private family, city or country; personal reference. J. D., 314 West 59th St., care Mrs. Wells. Tel. Columbus 6648.

CHAUFFEUR, colored; good mechanic; 10 years' experience; references. Write or call, James E. Brown, 9 West 131st St. Telephone Harlem 4668, Sun. and Mon.

CHAUFFEUR, MECHANIC, CAPABLE AND EFFICIENT, DESIRES POSITION; FIRST-CLASS REFERENCES. EDSON, 210 WEST 82D. TRAFALGAR 7151.

CHAUFFEUR, mechanic, 12 years' experience, wishes position with private family; best references from last employer. Zoltan. Schuyler 9998.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th Trafalgar 6184-6185.

CHAUFFEUR-BUTLER, colored, wishes position with private family, Cedarhurst or Far Rockaway. Tel. 7946. Wilbert.

CHAUFFEUR wishes private position; long experience; expert driver. R. Reinhardt, Academy 8729.

CHAUFFEUR, colored; city, country; willing, obliging. Gale, 70 West 132d. Harlem 2387.

CHAUFFEUR, married, own repairs; country preferred. Griffith, Kellog 0883.

COOK, Japanese, long experience, highly recommended, all around houseworker; trustworthy man; city or country. Oto, 9 West 98th.

COUPLE, experienced, with grown daughter, prepared to act as caretaker of country house during Summer months for nominal compensation; interested parties leaving for Europe or elsewhere for Summer are advised to communicate with advertiser, who can recommend the caretakers as trustworthy, suitable persons for the position. 20 Times 165 Broadway.

COUPLE, French, wants position private; wife good plain cook; man gardener, housework, all kinds repairs, drive Ford; good references. Josephine, 450 West 43d.

COUPLE, Finnish; chauffeur, mechanic, wife experienced cook; best reference; wages $175. 13 East 127th St. Telephone Harlem 2688.

COUPLE, Japanese, cook, butler; entire charge small family; references. D 269 Times.

COUPLE, Japanese, butler, cook, maid; experienced; best references. Take, 35 E. 29th St.

COUPLE, colored; woman cook, man butler; city or country. Tel. Edgecombe 6662.

COUPLE, VIENNESE, COOK, USEFUL BUTLER. PHONE WATKINS 6790.

COUPLE, Japanese; experienced cook, maid. Mito, Columbus 1107.

GARDENER-SUPERINTENDENT, not in name only, but one of the best landscape gardeners in the country; rose and flowers expert; knows his business from A to Z; take entire charge large estate; references. H. Banak, 103 St. Marks Place, New York City.

HOUSEMAN, ex-seaman, desires position in a private family; is competent. 21 Times 165 Broadway.

JAPANESE, general houseworker, excellent references, wishes position in gentleman's place; city or suburb; entire charge. L 313 Times.

JAPANESE (2), wish position, chef or general housework; private family; both best references. Phone Plaza 9547.

## SITUATIONS WANTED—Male.

ACCOUNTANT-EXECUTIVE, recent Internal Revenue auditor, resourceful, thoroughly reliable, desires permanent connection with accounting or commercial firm. G 526 Times.

ACCOUNTANT, junior, university graduate, accounting and bookkeeping experience, desires full or part time connection with accounting firm. D 952 Times Downtown.

ACCOUNTANT—Walton graduate, experienced, desires to locate with mercantile concerns as auditor or office manager. H 840 Times.

ACCOUNTANT, familiar all branches accounting, ten years' experience; speaks English, Spanish; moderate salary to start. H 338 Times.

ACCOUNTANT, 29, married, thorough; manufacturing experience; demonstrated ability. H 454 Times.

ACCOUNTANT-BOOKKEEPER, 25, college trained, experienced. Greenbaum, 1,386 5th Av. University 5402.

ACCOUNTANT, certified, desires permanent position with reputable concern. B 490 Times.

ACCOUNTANT, senior, capable making complete audit; references. Morris Braun, 725 West 172d.

ACCOUNTANT, junior, university graduate, desires position. D 957 Times Downtown.

BOOKKEEPER ACCOUNTANT.

Thoroughly experienced bookkeeper-accountant, general office efficiency; man good on details; highly recommended. D 221 Times.

BOOKKEEPER, accountant, experienced, wishes part time work, two days a week or less. Friedman, 287 Bedford Av., Brooklyn.

BOOKKEEPER, office manager (37), extensive experience, public accounting and commercial, credits, collections, &c.; seeks position. H 465 Times.

BOOKKEEPER-TYPIST, experienced, desires immediate employment; $35. Ernest Kronenwet, 330 East 12th.

BOOKKEEPER-TYPIST, 5 years' experience; college education; highest reference. Raphael, Bushwick 1373.

BOOKKEEPER, 21, experienced college graduate, position bookkeeper, junior accountant. D 280 Times.

BOOKKEEPER-ACCOUNTANT, desires position, capable taking complete charge. Braun, 725 West 172d.

## SITUATIONS WANTED—Male.

BOOKKEEPER, office manager; responsible position with reliable firm. A 1192 Times Harlem.

CERTIFIED Public Accountant desires connection; to be allowed to pursue own small practice. B 497 Times.

DICTAPHONE OPERATOR, expert, legal or commercial. J 940 Times Downtown.

EXECUTIVE—Man, 36, formerly manager large trade association, now assistant manager large manufacturing organization, wishes return to New York in either capacity; now in Middle West; references as to ability, &c., or will call on next visit New York. Write Z 2045 Times Annex.

EXECUTIVE OR ASSISTANT, HIGH POWER, UNIVERSITY MAN, LAW AND COMMERCIAL TRAINING, MARRIED; AGE 30. J 921 TIMES DOWNTOWN.

EXECUTIVE ASSISTANT, twenty years, United States, Europe, engineering, transportation. D 198 Times.

MAN, well educated, in forties, seeks salaried position for Summer and Fall; travel if necessary. H 548 Times.

OFFICE EXECUTIVE, Christian, married, thoroughly qualified by many years' practical experience; supervision credits, collections, bookkeeping, systematizing; excellent references; initial salary $60. D 241 Times.

OFFICE MANAGER, 28, MARRIED, HIGH SCHOOL GRADUATE, TEN YEARS' DETAILED OFFICE EXPERIENCE, BOOKKEEPER TO MANAGER. G 209 TIMES.

PRINTING SALESMAN, LARGE TRADE. Salary basis only. O 126 Times.

REAL ESTATE MANAGER, 15 years' experience; knows values of repairs; married, age 37; best references. D 250 Times.

SALES EXECUTIVE.

College graduate, aged 31; manufacturing and office experience; very successful sales record on road; present connection over five years; highest references; can be available in August. G 180 Times.

SALESMAN, young, active man, former Chicago representative covering the Middle West selling woolens, silks, cottons, desires a connection with first-class house. W 82 Times.

## SITUATIONS WANTED—Male.

SALESMAN, acquainted with jobbing and department store trade, novelty jewelry, desires permanent connection with reliable house; other industry considered. G 570 Times.

SALESMAN, experienced, aggressive, conscientious, with following, hotels, restaurants, clubs, steamships; references; salary, commission. D 960 Times Downtown.

SALESMAN, 26, married, experienced selling woolens, silks and office management, seeks opportunity with progressive concern. V 134 Times.

SALESMAN—Executive, 30, university graduate, road and city experience, traveled abroad; energetic, forceful producer. R 572 Times.

SALESMAN (perfumes, drugs) desires connection reliable firm; references. B 1139 Times Harlem.

SALESMAN, Pacific Coast, wishes connect dress trimming or kindred line, conjunction other line, reputable house. G 573 Times.

SALESMAN, Pacific Coast, wishes connect with fur trimming line. G 572 Times.

SALESMAN, 30, successful record, desires change line; good reasons. B 419 Times.

SALESMAN having own automobile, open for meritorious proposition. G 516 Times.

SHIPPING CLERK, 27, experienced; take charge, accurate packer; references. H 545 Times.

STENOGRAPHER - SECRETARY, excellent experience, good education, tactful, possesses initiative; A1 references; $25; prove ability. J 936 Times Downtown.

STENOGRAPHER-SECRETARY, 26, EDUCATED, BROAD EXPERIENCE, CAPABLE EXECUTIVE'S ASSISTANT. G 504 TIMES.

STENOGRAPHER, long experience, legal, commercial work. J 941 Times Downtown.

SUPERINTENDENT, engineer, office building, long experience, desires change. 124 N. Y. Times Brooklyn Branch.

SUPERINTENDENT wishes the management of office building; 20 years' experience. C. Kirk, 240 8th Av.

SURVEYOR student wishes position. 122 West 97th St.

TRANSLATOR, Spanish-English, English-Spanish. D 295 Times.

WINDOW DRESSER, card writer, experienced, part, full time. Box 20, 208 East 86th.

YOUNG MAN

neat appearance, well educated, experienced also in executive capacity, desires position as private secretary or assistant; honest, reliable, discreet; references. D 944 Times Downtown.

YOUNG MAN, college graduate, LL. B., with law office experience, executive ability, knowledge German, French, Russian, Spanish, stenographer, typist, desires suitable connection. G 544 Times.

YOUNG MAN, 22, at present employed, desires position with advancement in export or domestic textile house; graduate high school and 3-year course Spanish, French; excellent references. G 574 Times.

YOUNG MAN with 7 years' selling experience would like to represent a reliable firm in the Wheeling, W. Va., district. Wm. H. Hagedorn, 111 McLain Bldg., Wheeling, W. Va.

YOUNG MAN, 28, 10 years' experience lampshades and novelties, desires permanent position with responsible concern. N 852 Times Downtown.

YOUNG MAN (26), experienced office routine, mechanically inclined; adaptable, conscientious; highest references. G 820 Times Downtown.

YOUNG MAN, 28, seeks opportunity manufacturing or wholesale; inside or outside; salary secondary; highest references. H 481 Times.

YOUNG MAN at present managing plant 150 employes, past two years, college education, wishes to connect with reliable firm, exeutive capacity. G 569 Times.

YOUNG MAN, army and commercial experience, seeks clerical position in chemical house, medical department; reference. H 555 Times.

YOUNG MAN, 28, neat, with 10 years' automobile experience, seeks opportunity to sell automobiles. J 887 Times Downtown.

YOUNG MAN, 21, college education, desires interesting, permanent position. G 191 Times.

YOUNG MAN, 18, intelligent, desires position; A1 references. D 947 Times Downtown.

YOUNG MAN, 28, 10 years' mercantile experience, traffic and stock management, seeks permanent position; reference. L 315 Times.

YOUNG MAN, 21, wishes position with advancement; 3 years' retail buying experience, 3 years office. G 566 Times.

YOUNG MAN, educated, student of advertising, seeks practical experience. H 536 Times.

YOUNG MAN, 30, selling experience, seeks mercantile connection. Gross, 794 East 158th.

YOUNG MAN, 22, neat, ambitious, 6 years' business experience, desires inside position with good opportunity. H 515 Times.

YOUNG MAN, 22, desires permanent position reliable concern. G 808 Times Downtown.

OWING to change in method of handling business in our New York office we wish to place a young man of 19, 5 years in our employ; one year in charge of our small shipping department; is intelligent, reliable and willing to accept responsibility, has knowledge shorthand and typewriting. P. F. Volland Co., 565 5th Av.

CAPABLE YOUNG MAN, 24, WELL EDUCATED, SEEKS POSITION WHERE INDUSTRY AND ABILITY MEAN DEVELOPMENT AND ADVANCEMENT. H 450 TIMES.

ADDITIONAL LINE wanted to sell wholesale grocers or confectionary trade this State; send price lists and full information regarding your goods. C. O. Connel, merchandise broker, Interurban Building, Dallas, Texas.

RETIRED police lieutenant, 57, executive ability; initial salary secondary. Phone Newtown 3298.

### Employment Agencies.

### Domestic.

JAPANESE agency; experienced cooks, butlers, chauffeurs, couples. 100 West 46th St. Bryant 7787.

## FEMALE HELP WANTED.

ASSISTANT HOUSEKEEPER, experience unnecessary. Apply 1,468 Madison Av.

BILL CLERK—Underwood machine, person familiar with office routine and slight knowledge of switchboard; do not call; write, stating experience, salary expected, age (no age limit), nationality. Einstein Mfg. Co., 387 Leonard St., Brooklyn, N. Y.

BOOKKEEPER—Operator on Underwood bookkeeping machine; must be experienced and a rapid, accurate worker. Manhattan Coffee & Sugar Co., Hulst St. near Skillman Av., Long Island City. Take Corona train to Rawson St. station.

BOOKKEEPER AND TYPIST,

experienced; $23 start; good chance for advancement; state age, experience. P. O. Box 40, Station A, New York City.

BOOKKEEPER, mercantile; answer in own handwriting, stating experience and salary. Box 49, Realservice, 15 East 40th.

BOOKKEEPER wanted, with reference. 4th floor, 50 West 29th St.

BOOKKEEPER'S ASSISTANT AND TYPIST, MUST BE QUICK AND ACCURATE AT FIGURES; WAHL MACHINE OPERATOR PREFERRED. A. SULKA, 2 WEST 43D.

BOOKKEEPER'S ASSISTANT—At least one year's experience; knowledge of typewriting and stenography desired; give full particulars; references required. W 91 Times.

BOOKKEEPER'S assistant with knowledge of typewriting in importing house; state religion, experience and salary desired. Box 368, 206 Fitzgerald Bldg.

BOOKKEEPER'S ASSISTANT; must be accurate and neat. Standard Hair Goods Co., 39 West 14th.

BUYER—Assistant to resident buyer, experienced, knowledge of ready-to-wear, who knows the wholesale houses. Room 816, 1,265 Broadway.

CANVASSER wanted by old established building company to canvass housewives for prospects of medium-priced homes; no selling required; salary and bonus. Room 178, 50 Church St., New York City.

CASHIERS MAIN OFFICE.

GIMBEL BROTHERS, INC.,
33D ST. and BROADWAY,

REQUIRE EXPERIENCED MAIN OFFICE CASHIERS, DEPARTMENT STORE EXPERIENCE PREFERRED.

APPLY EMPLOYMENT OFFICE,
5TH FLOOR, 9 TO 5:30.

CASHIER—RESTAURANT OR CANDY EXPERIENCE; PERMANENT; REFERENCES; GOOD SALARY; NO SUNDAY; HOURS NOON-9 P. M. SCHRAFFT'S, 56 WEST 23D ST.

CLERKS WANTED.

Metropolitan Life Insurance Co.

Girls, 17 years of age or over, wanted for permanent positions; no business experience required.

HOURS, 9 TO 4:30 O'CLOCK.
SATURDAY, 9 to 12 O'CLOCK.

LUNCHEON SERVED FREE.

Free classes in stenography, typewriting, comptometer operating, business English, millinery and dressmaking.

ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9 and 4 o'clock, Room 1, 1 Madison Av., New York City.

DICTAPHONE OPERATOR—Advancement for competent girl. Apply International Co., 4th Av. and 12th St. 9th floor.

## FEMALE HELP WANTED.

DESIGNER.

A POSITION WITH ONE OF THE FOREMOST MISSES' DRESS HOUSES IS AWAITING A DESIGNER WHO IS A CREATOR OF

SMART

MISSES' DRESSES.

MUST HAVE ORIGINALITY AND COME HIGHLY RECOMMENDED.

SALARY NO OBJECT.

STATE FULL PARTICULARS, OTHERWISE YOUR APPLICATION WILL NOT BE CONSIDERED.

BOX 163, 228 WEST 42D ST.

DESIGNER.

Large ladies' neckwear manufacturer open for a thoroughly experienced designer, salary no object, good opportunity for right party; applicants to receive attention, must give full particulars in detail, whether presently employed, how long and former positions held; strictly confidential. Write Box [illegible], 206 Fitzgerald Building.

DICTAPHONE OPERATORS—Several good permanent positions open immediately for experienced dictaphone operators: Miss Charash, Dictaphone Sales Corp., 154 Nassau St., Room 1515.

GIRLS wanted to work on bosom and neckband dresses. Apply Standard Laundry Co., 963 Garfield Av., Jersey City.

GIRL—Bright, snappy, who can talk clearly and intelligently; $15 a week, bonus and advancement. Rector 1528.

GIRL wanted to restring pearls. Henry Taylor Co., 60 West 46th St.

LABORATORY WORKERS & CLERKS.

Testing company wants several young women for testing and statistical work; no previous experience necessary, but applicants must have good educational foundation (high school at least) and be quick and adaptable; ages 20 to 25 years.

ELECTRICAL TESTING LABORATORIES,
80TH ST. & EAST END AV.
Take 79th St. bus to East River.

MILLINERY DESIGNER,

capable of producing smart city up-to-date youthful popular-priced hats; actual designing experience not essential; good opportunity for one with such qualifications.

SILVER-ROSENBERG, INC.,
57 WEST 38TH ST.

MILLINERY DESIGNER—Good opportunity for one experienced in better grade tailored hats. GOLDWEB, 50 WEST 36TH.

MODEL, SLENDER,
SIZE 36.

STYLISH YOUNG LADIES
FOR HIGH-CLASS
COATS AND WRAPS.
GOOD SALARY; LONG SEASON.

MAURICE BANDLER, INC.,
498 7TH AV.

MILLINERY DESIGNER.

Good opportunity for one experienced in better-grade tailored hats.
GOLDWEB, 50 WEST 36TH.

MODELS, SIZE 16,

TALL, ATTRACTIVE,

PERMANENT POSITION.

CENTER DRESS CO.,

500 7TH AV.

MODELS, SIZE 16.

Only tall, stylish girls with experience in highest class dress houses need apply; best salary; steady position; pleasant surroundings.

MME. ELIZE, INC.,
136 MADISON AV.

MODEL, STOUT,

SAMPLE FIGURE,
42½ WAISTLINE.

Experience on dresses necessary.
Good salary, pleasant associates.

Ask for Miss Cunningham.
BELLEFAIR STOUT DRESS CO.,
463 7TH AV., AT 35TH ST.

MODELS.

ATTRACTIVE YOUNG LADIES, EXPERIENCED ON DRESSES; SMALL SIZE 16; GOOD POSITION TO RIGHT PARTIES.

ASH & SATTIG,
225 WEST 37TH ST.

MODELS, SIZE 18.

MUST BE TALL AND ATTRACTIVE, FOR DRESSES.

HOUSE OF PARIS, INC.,
1,359 BROADWAY, 7TH FLOOR.

MODELS, 16-18.

Tall, attractive young ladies; steady position.

STURMAN DRESS CO.,
134 West 37th.

MODELS, SIZE 16,
ATTRACTIVE, EXPERIENCED, ON LADIES' DRESSES; GOOD SALARY.
BASS & GROSS,
470 7TH AV.

MODELS.

SIZES 14, 16, 18, TALL AND STYLISH, FOR HIGH-CLASS DRESS HOUSE. APPLY AFTER 10, KUPFER BROS., 550 7TH AV.

MODEL, SIZE 16.

Attractive, experienced only; better grade dresses; steady position.
LIOTTI & DEMAIO,
131 West 35th St.

MODELS, SIZE 16-18.

Tall, attractive young ladies for high-class dress house. Nathan H. Jacobson & Co., 235 West 37th.

MODELS, SIZE 16, EXPERIENCED, HIGH-CLASS DRESSES; GOOD SALARY; LONG SEASON. SAMUEL KASS, 498 7TH AV.

MODELS, PERFECT SIZE 16, MISSES' ENSEMBLES AND COATS. APPLY LOUIS GOLDSTEIN CO., 224 WEST 35TH.

MODEL, size 16, for coats; attractive, able to do stenography; permanent position. Henry Pearl, Inc., 225 West 36th.

MODEL, SIZE 16,

attractive, for better line dresses; good salary. Luchs, 222 West 37th.

MODEL, size 16, experienced, tall and attractive, for tailored cloth dresses. Albert & Weiss, 247 West 37th St.

MODELS, size 16, tall, good appearance, experienced, for dress house. Slater & Slater, 10 West 33d.

MODELS, size 16, dress and suit house; long season. Charles Kondavian, Inc., 112 Madison Av.

MODELS, size 16, attractive, for coats; good position. Ed. Kolbert & Sons, 230 West 38th.

MODEL, size 16, for coats; permanent position. Crown Cloak, 305 7th Av.

NURSES, undergraduate for day and night duty. Apply Brownsville and East New York Hospital, Rockaway, Parkway and Av. A, Brooklyn.

NURSE, graduate, for general floor duty in private pavilion. Apply Monday morning, 420 East 59th.

NURSE, graduate, for night supervisor in hospital; must be over 30 years and have had similar experience. Z 2233 Times Annex.

NURSES, registered, New York State; day, night duty. Supervisor of Nurses, Jewish Hospital, Classon, St. Marks Av., Brooklyn.

NURSE, graduate anesthetist, for three mornings a week in hospital. Apply Monday morning, 9 o'clock, 420 East 59th.

NURSE, trained, for babies; knowledge of formulas necessary; small institution; $70. W 157 Times.

OFFICE ASSISTANT, with knowledge of stenography. Rubin Bros., Footwear, Rawson and Moore Sts., Long Island City.

OPERATORS on numbering machine. Gresham Ritter, 316 Hudson St.

SALESLADIES, dress department; only those experienced on 5th Av. need apply.
SHERIDAN,
366 5TH AV.

SALESLADIES, ACT AS OUR SALES REPRESENTATIVES FOR HOSIERY; UNUSUAL MONEY-MAKING OPPORTUNITY TO RIGHT PARTIES; SALARY AND COMMISSION. ROOM 1101, 152 WEST 42D (BROADWAY).

SALESLADY, millinery department; experienced on 5th Av. preferred. Sheridan, 366 5th Av.

## FEMALE HELP WANTED.

SALESLADY with personality and ability for our hosiery sales department; steady salaried position and advancement to those qualified. Apex Sales Co., 2,700 Broadway, Room 19, near 103d.

SALESWOMAN to sell fashions, sketches to coat, suit and dress trade for highest class fashion studio; salary and commission. W 146 Times.

SALESWOMEN FOR DRESS SHOP; EXPERIENCE; STEADY POSITIONS WITH GOOD SALARIES. APPLY ROOM 506, 353 5TH AV.

SALESWOMEN, ladies' wear, outside work; no experience necessary; salary and commission. 507 5th Av., Room 405.

SALESWOMEN, for dress shop, thoroughly experienced; those living in neighborhood preferred; apply 10 A. M. 107 Dyckman St.

SECRETARY-STENOGRAPHER.

Controller of large corporation requires an experienced secretary; must be an expert stenographer, have some knowledge of bookkeeping and possess inherent qualities of industry and tact; reasonable salary, advancement, and pleasant surroundings; write giving age, experience and salary expected. W 156 Times.

STENOGRAPHER—Busy commercial executive in 34th St. district requires able secretary with experience; must be neat, accurate, punctual and take interest; write full particulars stating age and earning capacity by addressing R 596 Times.

STENOGRAPHER AND TYPIST, about 25 years of age; high school graduate; efficient and have initiative; permanent position; references required; state age, religion, experience, salary expected. D 873 Times Downtown.

STENOGRAPHER, by large manufacturing concern; permanent position; reply by letter, stating experience, salary desired and religion. W 89 Times.

STENOGRAPHER, competent, insurance, brokerage experience preferred. Call Monday 5-6 P. M., Samuel Berman, 1,841 Broadway.

STENOGRAPHERS, switchboard operator; state experience and salary, own handwriting. Box 48, Realservice, 15 East 40th.

STENOGRAPHER—Law office; state full particulars, including education and experience. 17 Times, 165 Broadway.

STENOGRAPHER, neat young lady, fully experienced. Dayton, Price & Co., 420 Hudson St., 2 blocks from Houston St.

STENOGRAPHER, experienced; chance for advancement to assistant buyer; small salary to start. Room 1002, 15 West 38th.

SWITCHBOARD OPERATOR, typist, intelligent and thoroughly experienced, on busy board; resident of Brooklyn will find location more convenient; steady position. Charles Fischer Spring Co., 240 Kent Av., Brooklyn. Greenpoint 10000.

SWITCHBOARD OPERATOR, hotel experience; must understand typewriting. 19 West 69th, 10 A. M.

TEACHER, Gregg shorthand; knowledge of bookkeeping or Pitman necessary. March, Kellog 5515.

TELEPHONE OPERATOR. APPLY SLOANE HOSPITAL, 447 WEST 59TH.

TYPISTS WANTED.

Metropolitan Life Insurance Co.

Girls, 17 years of age or over, wanted for permanent positions; no business experience required.

HOURS 9 TO 4:30 O'CLOCK;
SATURDAY, 9 TO 12 O'CLOCK.

LUNCHEON SERVED FREE.

Free classes in stenography, typewriting, comptometer operating, business English, millinery and dressmaking.

ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.

QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.

Apply any day between 9 and 4 o'clock, Room 1, 1 Madison Av., New York City.

TYPIST wanted for a busy real estate broker's office; good salary to one with experience, ability and initiative. 29 West 118th St. University 0001.

WAITRESSES,

YOUNG WOMEN, NEAT APPEARANCE,
HOURS 10:30 A. M.-3 P. M.

SCHRAFFTS, 56 WEST 23D.

WAITRESS—Neat, good in rush; tea room; come prepared. 69 West 46th St.

WOMEN,
YOUNG WOMEN

Living in
Manhattan
and Vicinity

Are required as
Telephone Operators,
Night hours.

PERMANENT POSITIONS
With advancement assured.
No previous experience required.
Girls
May also obtain steady work
on other hours.

Apply:
370 East 150th St. (nr. 3d Av.),
1,158 Broadway (corner 27th St.),
58 West Houston St.,
New York City.
81 Willoughby St. (corner Lawrence),
Brooklyn, N. Y.
NEW YORK TELEPHONE CO.

YOUNG LADY WANTED—To solicit orders for silk hosiery direct to consumers; commission basis. D 173 Times.

YOUNG WOMAN, about 22 years, for position as saleswoman, with some clerical work; the purpose is to develop young women with ability to positions which are permanent and require responsibility; give age and experience. D 954 Times Downtown.

YOUNG WOMAN to assist physician in office; knowledge of stenography; opportunity learn practical nursing. H 547 Times.

### Employment Agencies.

STENOGRAPHERS!

| | |
|---|---|
| Comptometer-Typist | $25 |
| Cable Clerk, code and decode | $125 mo. |
| Bookkeepers | $30-$35 |
| File Clerk, automatic system | $20 |
| Junior Clerks, excellent firms | $12-$16 |
| Typist, manuscript, home work. | |

PERSONNEL PLACEMENT, 17 WEST 42D.

DOYLE AGENCY, 10 EAST 43D ST.
Entrance also 7 East 42d St.
154 Nassau, Tribune Building, 9th floor.
Brooklyn, 215 Montague, at Court St.
Stenographers, $35-$30-$25-$20-$15; typists, also typists and switchboard operators; bookkeepers, Burroughs operators, clerks, dictaphone, comptometer.

TRINITY EMPLOYMENT BUREAU
70 Wall St. Free Registration
FEMALE.

| | |
|---|---|
| Steno-Secty, small office | $125-$140 |
| Stenographer, Port Richmond | $25 |
| Typists, banking | $20 |
| Moon-Hopkins, Rem.-Wahl opers. | $110 mo. |

ACME AGENCY, 206 BROADWAY.
EST. 1915. REGISTRATION FREE.
Comb. steno-bookkeepers, $18 to $25; stenographers, $14 to $25; typist, $12; Burroughs statementoperators, $25; switchboard and filing, $18-$20; switchboard, $24; new positions daily. Call seventh floor.

STENOGRAPHERS, splendid openings, high-class concerns, real estate, law, commercial, $22-$30, also beginners; telephone operators-typists, $18-$20; typists-clerks, $18-$23. Miss Lexutt-Post Employment Exchange, 16 Exchange Place.

MRS. JOSEPHINE ASPELL, 1,465 Broadway, Suite 402 (42d St.)—Secretary, $35; steno., $30; steno., $25; steno., beginners, $12-$18; unusual opportunities for educated, high-grade Americans; uptown and downtown positions.

STENOGRAPHERS, bookkeepers, typists, office assistants, Moon-Hopkins operator, Burroughs statement operators; many openings for educated, experienced workers; call early. Clark Agency, 5 Beekman St.

SETTEL AGENCY, 152 W. 42D.
Steno-sectys, $20-$30; excellent positions for qualified, competent applicants; no doubt of our placing you if qualified; registration free; corner Broadway.

GENERAL EXCHANGE, 77 Cortlandt; free registration; stenographers, typists, file clerks, Burroughs statement operators, Dictaphone; highest salaries, exceptional opportunities.

PERSONNEL EXCHANGE, 114 LIBERTY.

| | |
|---|---|
| Secretary-Steno., Wall Street exper. | $30 |
| Bookkeeper-Typist, uptown hotel, at | $26 |
| Stenos., $25-$36; clerks, $18; typists | $22 |

JUNIOR ACCOUNTANTS, $30.

Personnel Placement, 17 West 42d.

STENOGRAPHERS, insurance brokerage experience, $30-$20; bookkeeper-stenographer, insurance brokerage, $25; commercial, $18; others. Acorn Agency, 17 John.

ELEANOR WINHAM, 9 CHURCH, RM. 33. Stenographers, typists, clerks; openings every day; interviewed 9-2; closed Saturdays.

WALL ST. AGENCY, 20 BROAD ST.
STENOS., brokerage and commercial..$25-$30
SWITCHBOARD OPR. and typist...$20-$25

STENOGRAPHERS, bookkeepers, office workers; many excellent positions. Raphael Agency, 152 West 42d.

MALLOW AGENCY, 510 Times Bldg., 42d St. 1 stenographer, $35; 2 stenographers, $30; 8 stenographers, $25.

STENOGRAPHERS, bookkeepers, clerical; numerous positions. Van Tyn Agency, 1 West 34th St.

STENOGRAPHERS, $28; typist, $23; clerks, high school. Royal Service, 38 Park Row.

PERSONNEL SERVICE, 2 RECTOR.
High school girls, clerks, typists, stenos.

## FEMALE HELP WANTED.

### Employment Agencies.

THE BEST
EMPLOYMENT AGENCY, INC.
103 Park Av. (corner 41st St.)

| | |
|---|---|
| SEC'Y-STENO.—One fond of children; doctor's office (40th St.) | $30-$40 |
| COLLEGE GIRL-STENO.—Sect'l, future | $30 |
| STENOS.—(11), $30-$35; many | $25-$28 |
| STENOS.—Some H. S. training | $15-$25 |
| STENO.—Doctor's office, Wash. Hghts. | $18 |
| DRAFTING CLERK—Bright future | $25 |
| ASST. BKKR.—Some typing, uptown | $25 |
| COMPTOMETER OPR.—Typist, uptown | $25 |
| TYPISTS—(6), $23; many others | $15-$22 |
| LEDGER CLERK—Know, bkkg. | $20 |
| ADDING MACHINE OPERATORS | $20 |
| SWITCHBOARD OPERATOR—Uptown | $20 |

Positions for beginners and experienced.

THE PERSONNEL COMPANY,
9 Church St., bet. Cortlandt-Liberty.
PERSONAL SERVICE.
MAIL SUPERVISOR, 28, Coll. or H. S. grad.; mail exper.; sal. open.
CLERK, Handle Statistics, 2 yrs. col., maj. math.; $25.
STENOGRAPHERS-SECRETARIES, 2-4 yrs. H. S.; perm., temp., brok., bank, coml., $25-35.
LEDGER CLERKS, experienced, $22.
TYPISTS, exper. and beginners, also supervise, $15-25.
CLERKS, general, exper. and beg., $15-$20.

FIFTH AV. EMPLOYMENT BUREAU,
500 5TH AV.
Secy-stenos., legal, bonds, banking, brokerage, publicity, engineering, films, $25-$40; steno., temporary, $7 per day; bookkeeper, little stenography, $30; personnel assistant, $25; switchboard opr., $25; Elliott-Fisher bookkeeper, $25; typist, $18-$25.
CLERKS.
Cable, $30 start; billing, $23; file clerk, Brooklyn bank, $1,000 and bonus.

INGHAM EMP. SERVICE, 200 B'WAY.
TYPISTS—Investment, $25; knowl. dictaphone, $25; cler. work, $20; small of., $20.
CLERKS—Silk exp. preferred, $25; filing dept., $18; no experience advertising, $15.
FILE CLERKS—Brooklyn, $25; Jersey, $25.
STENOS.—Secy., theatrical, $30; traffic experience, $30; investment, $30; several uptown, $25; mostly typing, small office, $20.
SWITCHBOARD—4 attractive pos....$18-$22

20TH CENTURY EMPLOYMENT SERVICE.
200 Broadway, 3d Floor.

| | |
|---|---|
| Sec. to executive, uptown | $30 |
| Stenos., train for better pos. (2) | $28 |
| Stenos., 1-2 yrs. exp. (7) | $23-$18 |
| Typists, tabulating, $20; copy | $18-$25 |
| Clerk, H. S. grad., 20 yrs. old, exp. unnecessary, $18; others | $18-$22 |

## FEMALE HELP WANTED.

### Employment Agencies.

THE BRENTON COMPANY,
50 Church St., Room 379, 3d Floor.
STENOS.—Sec'y-Stenos. (2), downtown, high school, 23-25 yrs., $28-$30; steno., downtown, $28; steno. legal, tax exper., $25-$30; stenos., bright beginners, $18; others, $18-$30.
TYPISTS—(6), H. S. grads., exper., $25; typist-tabulating, 2 yrs. H. S., $20; others, $20-$23.
DICTAPHONE OPRS. (several), $20-$25; beginners (1) at $18, (2) at $65.
COLLEGE GRAD., majored physics, $25.
DRAFTSWOMAN, $25.
BURROUGHTS mach. opr., bank expr., $85-$90.
CLERKS, good handwriting, knowl. bkpg., uptown, $18; file and others, H. S., $12-$18.

REID COMMERCIAL, 507 FIFTH AV.

| | |
|---|---|
| SECYS-STENOS, up-downtown | $35-$18 |
| TYPISTS, many unusually good posits. | $28-$18 |
| COMPT. $25; Dict., $30; clerk-typist | $23-$22 |
| TYPISTS, up-downtown, Brooklyn | $23-16 |
| CLERKS, file, Bklyn, $25 bonus; file, $22; adding machine, Bur. statement, record, entry, many others, up-downtown, Brooklyn | $22-$15 |
| TYPISTS & CLERKS BEGINNERS | $18-$15 |

MERCANTILE AGENCY, 200 BROADWAY,
ROOM 205.

| | |
|---|---|
| STENOS., uptown-downtown | $30-$22 |
| STENO., college grad., beginner | $25 |
| STENO.-CLERK, Jersey, only girl | $25 |
| COMPTOMETER, $25; MIMEOGRAPH | $25 |
| DRAFTSWOMAN, $25; ELLIS OPR. | $22 |
| TYPISTS, high school | $22-$18 |
| CLERKS, filing, figures, samples | $18-$15 |

### Instruction.

SHORTHAND AND TYPEWRITING in ONE MONTH by Professor Miller, who taught at Columbia Univ. 5 years. Open all year. Rooms fan cooled.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway at 42d St. Phone Bryant 7180
No connection with any other school.

SPECIAL $50 COURSE.
$10 starts you during June, July, August.
BASSE ACADEMY OF BEAUTY CULTURE,
20 East 46th St.
Here you receive practical instructions under trained experts; convenient terms; don't hesitate, call on us any time.

DESIGNING, dressmaking, pattern-cutting, millinery thoroughly taught; individual instruction; day and evening classes; open all Summer; established 1876; visitors welcome. Phone Longacre 7232. McDowell School, 58 West 40th Street.

# DOMESTIC HELP WANTED

*Rate 55 cents per agate line.*

### FEMALE.

DRESSMAKER—Good, simple hand, expert sewer; private. 1,771 Madison Av., Apt. 16.

HOUSEWORKER, capable; 2 adults; small house near Stamford, Conn.; references. Hyde, 55 West 93d. Atwater 7628.

HOUSEKEEPER, colored, steady, neat; physician's small apartment; good home. H 546 Times.

HOUSEWORKER, general, good cook. Apply 370 Riverside Drive, Apt. 5B, between 9 and 11.

### FEMALE.

NURSE, practical, wanted care invalid lady and sleep home. Call after 10 A. M., 374 South 5th St., Brooklyn. Fertel.

NURSE, experienced children; good references required. Apply Leftwich, 330 West 23d, 1:30 P. M. Friday.

### MALE.

CARETAKER, man and wife; physician; 9-11 A. M. 72 East 92d.

## MALE HELP WANTED.

ACCOUNTANT—Must have thorough knowledge of Spanish, controlling account experience necessary; willing to go to tropics; one with sugar accounting experience preferred but not essential; state experience, references. W 956 Times Downtown.

ACCOUNTANT, junior, certified firm; state age, education, experience, salary expected. R 616 Times Downtown.

ACCOUNTANT, certified, for active concern; references required. K. S., 64 Times.

AUTOMOBILE BODY FINISHERS
for straightening, filing, polishing
and finishing complete
steel automobile bodies;
we can now offer steady work
and will pay good wages
to right men.
THE AMERICAN MOTOR BODY CORP.,
Employment Department,
19th and Huntingdon Sts., Phila., Pa.

AUCTIONEER—High-grade young man by old established house in Washington, D. C.; apply by mail with references, experience and salary expected to Adam A. Weschler, 920 Penna. Av., N. W., Washington, D. C.

BOOKKEEPER'S ASSISTANT and assistant cashier, young man, in wholesale house; knowledge of typewriting desirable; state age, experience in detail; $25 start. R 605 Times Downtown.

BOYS WANTED.

A large insurance company will give employment to boys 17 years of age and over. High school training preferred. Unusual chances for advancement. Free gymnasium and educational classes.

HOURS—9:00 to 4:30 o'clock.
SATURDAY—9:00 to 12:00 o'clock.

Lunches are provided free.

Apply in person between 9:00 and 4:00 o'clock, Room 1, 1 Madison Av., New York.

BOYS in office of dry goods commission house; clean-cut, neat-appearing American boys with high school education and good references. R 608 Times Downtown.

BOY, 15-16 years, for woolen commission merchant, representative of large textile mills; start in stock and general office work. W 155 Times.

BOY, 18, experienced in paper business preferred; office work; good future; give full particulars. J 935 Times Downtown.

BOY, with high school training; downtown office; advancement; write age, salary. V 606 Times Downtown.

BOY WANTED, to learn bond business; starting from bottom; salary $12. R 609 Times Downtown.

BOY, artistic ability, to learn textile designing; bring drawing. Arndt & Grady, 320 Broadway.

BOY to learn textile designing; bring drawings. Original Designing Co., 377 B'way.

BOY, enter bond business at bottom; salary $12. W 968 Times Downtown.

CASHIER—Must have thorough knowledge of Spanish; willing to go to tropics; state experience, references. W 957 Times Downtown.

COLLECTION CORRESPONDENTS.

Good proposition for men experienced with delinquent accounts. Apply in person, Uneeda Credit Clothing Stores, 1,061 Broadway, Brooklyn.

COLLECTOR Wanted. I. Regenbogen, 2,059 2d Av., N. Y. C.

CUTTER, experienced on bathrobes. Call, the American White Goods Novelty Co., 43 West 24th St.

DESIGNER, experienced printed textile; bring samples; call Monday. Arndt & Grady, 320 Broadway.

DIAL MAKER

to stamp and number brass dials for clocks and counters by hand. Apply Mr. Held, American Schaeffer Budenberg Corp., Berry and South 5th St., Brooklyn.

DRAFTSMEN

who have ten years' or more experience in drawing office on MECHANICAL design and are competent to check drawings; we need only experienced men; positions are not temporary; location Pittsburgh, Pa.

CALL FOR INTERVIEW AT
467 10TH AV., CORNER 36TH ST.,

on Thursday and Friday Evenings,
June 18 and 19, between 7 and 10 P. M.

Inquire for Mr. D. L. Sawhill,
Representing the Westinghouse Electric
and Manufacturing Co.

DRAFTSMAN on ornamental iron work; only man with great experience need apply; must have best references. Gordon Son, 5,618 2d Av., Brooklyn. Sunset 6711.

DRAFTSMAN, ornamental iron, experienced only apply; chance for good man to connect with first-class shop; permanent position. Williams, 430 East 102d.

DRAFTSMAN, architectural; must be thoroughly experienced in New York work; references. Apply Richard A. Near, 261 West 48d St.

DRAFTSMAN, architectural, to go to Florida office; experience necessary; rapid, young. Apply by letter to H. B. Boone, 406 East 8th St.

DRAFTSMAN, accustomed to laying out ornamental iron works. Wells Architectural Iron Works, 151st St. and River Av., Bronx.

DRAFTSMAN on jigs and fixtures. Eastern Tube and Tool Co., 594 Johnson Av., Brooklyn.

ELEVATOR, switchboard operator, white, $80 month; references. Apply Supt., 600 W. 163d.

ESTIMATOR for building contractor handling alterations and new buildings; office 20th St., New York City; graduate civil engineer, experienced taking off accurately and pricing all trades; soliciting new business and knowing construction; splendid opportunity and very attractive compensation for man having successfully filled similar position; state age, education, experience, firms worked for and remuneration expected. B 494 Times.

ESTIMATORS, 2, experienced on commercial and household furniture; good opportunity for right party. Standard Moving and Storage Co., 503 East 5th St.

HELPER Wanted. 2,500 University Av., corner 190th St., Bronx.

## MALE HELP WANTED.

MACHINIST, experienced on candy machinery preferred; also desire man experienced in Mogul machine. Union Confectionery Machinery Co., 29 West Houston St.

MAN TO CLEAN, NIGHTS, IN HIGH-CLASS SHOP; MUST HAVE A1 REFERENCES; PERMANENT. W 57 TIMES.

MECHANIC, first class, experienced on automobile repairing. 614 West 57th St.

OFFSET PRESSMAN wanted, first class, to run Potter press in Rhode Island; must have had experience in all classes of commercial and color work. Write Z 2077 Times Annex.

PACKER, EXPERIENCED, ON CHILDREN'S HATS. N. Y. MFG., 600 BWAY.

PERMANENT wave operators; must have experience; male or female. London Beauty Shoppe, 503 5th Av., entrance on 42d.

RESTAURANT MANAGER-STEWARD, accustomed to strictly high-class service, hotel or club, wanted to join an organization controlling hotel and club operations for America's most beautiful suburb; must be able to plan menus, do buying and have good executive ability in organizing and handling employes. Communicate with H. R. Button, Recreational Director, Coral Gables, Fla., stating experience, references and salary desired on all-year basis, including room and meals; also send recent photograph of self.

SALESMEN (15), who have earned $50 a week, salary and commission, to sell general merchandise. Pyramid Sales Corp., 455 7th Av., Room 316.

SECRETARY-STENOGRAPHER, for large real estate firm, Miami, Fla. See Mr. Aitken, 10 A. M. Monday. 1,881 Broadway.

SHIPPING CLERK—WHOLESALE DRESS AND COAT HOUSE OFFERS STEADY POSITION TO YOUNG MAN; UNUSUAL OPPORTUNITY FOR ADVANCEMENT; MUST HAVE 5 YEARS' EXPERIENCE AND FURNISH HIGHEST REFERENCES. ROOM 709, 1,261 BROADWAY.

SHIPPING CLERK, experienced, for shirt house; also all around man; answer by mail only; references required. Jacob Hochman, 602 Broadway.

STENOGRAPHER—Excellent opportunity for young man in executive sales end of large and old established oil corporation; must be accurate and neat appearing; permanent position; state age, experience, references and religion; salary to start $100 per month. V 996 Times Downtown.

STENOGRAPHER, with knowledge of drafting; salary $125 per month; Christian firm. See Mr. Huck, American Mailing Device Corp., 203 East 12th St., New York.

SUPERINTENDENT OF WAREHOUSE for large modern factory; located in Jersey City; must be capable of taking care of shipping; also of handling men; state age, experience and wages desired. Box 53, 1,204 St. James Bldg.

SUPERINTENDENT for general construction on alteration and new work. Write, giving reference and salary desired, 31 N. Y. Times Brooklyn Branch.

TRANSFERRER wanted, must be first-class man; work in Rhode Island. Write Z 2083 Times Annex.

TUTOR—Gentleman's son, 19-23, student of Eastern college, must be athletic, especially good tennis player, as companion to boy 14; Newport for Summer; compensation arranged. Apply Schumacher, 40 East 54th.

UNDERTAKER WANTED.
OLD-ESTABLISHED, LEADING UNDERTAKER REQUIRES HIGHEST QUALIFIED, EXPERIENCED EMBALMER AND FUNERAL DIRECTOR; ONLY ENERGETIC, DIGNIFIED MAN, CAPABLE OF SERVING THE HIGHEST-CLASS FAMILIES, NEED APPLY; PERMANENT EMPLOYMENT, GOOD SALARY TO START; EXCEPTIONAL FUTURE FOR RIGHT MAN; REPLY WITH FULL INFORMATION AND REFERENCES. W 139 TIMES.

YOUNG MAN.

Lamp testing department, high school education essential, some knowledge of electricity desirable; initial salary $15, advancement; interview by appointment only. Write Mr. Kilpatrick, stating in detail, education, previous employment, age, &c.

ELECTRICAL TESTING LABORATORIES,
80TH ST. AND EAST END AV.

YOUNG MAN with good education and statistical experience wanted for responsible position with large oil company; apply by letter only, stating age, education, experience, religion and salary expected. Address G. H. Waterman, Room 1624, 61 Broadway.

YOUNG MAN, 17 to 21, intending to enter college in September, will be given exceptional opportunity in our sales department; salary $21 and commission. Apply Pictorial Review, 67 Court St., Brooklyn.

YOUNG MAN, age 18 to 20 years, good education, neat appearance, assist New York office out of town clothing company; highest references required, which give in first letter. P 180 Times.

YOUNG MEN wanted to assist shipping clerk and take care of stock; good opportunity for ambitious men; give age, nationality, experience and salary desired. W 121 Times.

YOUNG MAN for work in artifical stone factory; must read blueprints. Take Sea Beach line to 18th Av. J. B. Santemma, 1,672 62d St.

YOUNG MAN wanted to learn fur trade with pay. Simon & Abramson, 50 W. 29th St.

A CONSERVATIVE organization has vacancies on its staff for two college graduates of high ability; research work; state religion, experience. M. C., 624 Times Downtown.

IMPORTING house assistant, bookkeeping, stenographer; best references required. Call Room 712, 366 5th Av. 5-7 P. M.

### Employment Agencies.

THE BEST
EMPLOYMENT AGENCY, INC.
103 Park Avenue (corner 41st St.).

| | |
|---|---|
| ESTIMATORS—General contracting | $45 up |
| RADIO FOREMAN—New York City | $50 |
| Draftsmen—Detailers, designers | $35-$60 |
| COLLEGE GRADS.—Recent, B. A. | $25 |
| STENOS.—Secretarial work; young | $25 |
| Stock Man—Knowledge hardware | $23 |
| Rack Clerks—Boston ledger | $23-$30 |
| MAIL CLERK—Finance company | $19 |
| JR. BOOKKEEPERS—Beginners, lunch | $18 |
| HIGH SCHOOL GRADUATES—Many | $18 |
| TRACER—Blueprints, beginner | $15 |
| JR. CLERKS and OFFICE BOYS | $14-$16 |

WALL ST. AGENCY, 20 BROAD ST.
Customers' man, brokerage, very exceptional opportunity, salary open. Bookkeeper, brokerage, $30-$35. Cage clerk, stock dept., exper., $30-$35. Steno., $18-$20. Board runners, $18-$25.

MALLOW AGENCY, 510 Times Bldg., 42d St.
Stenographer, R. R. train (public), $140; Steno., $125 mo.; Stenos. & Bkprs., $100 mo.

PERSONNEL SERVICE, 2 RECTOR.
Draftsmen, mechanical, architectural; clerks, boys.

## MALE HELP WANTED.

### Employment Agencies.

TRINITY EMPLOYMENT BUREAU,
70 Wall St. Hanover 0780.
FREE REGISTRATION.
TECHNICAL DEPT.

| | |
|---|---|
| DESIGNER, concrete | mo. $200 |
| DRAFTSMAN, marine; recent grad. | [illegible] |
| DRAFTSMAN, archit'l; office work | $50-[illegible] |
| DRAFTSMAN, locomotive; car const. | mo. [illegible] |
| DRAFTSMAN, struct'l steel | $3,0[illegible] |
| DRAFTSMAN, struct'l detailers | [illegible] |
| COLLEGE GRAD., recent M. E., '25 | [illegible] |
| COLLEGE GRAD., recent C.E. (Summer) | [illegible] |
| COLLEGE GRAD., E. E. (many pos.) | $28-[illegible] |
| ELECT'L ENG., switchb'd op. S. A. | mo. [illegible] |
| DRAFTSMEN, elect'l mech., detailers | [illegible] |
| DRAFTSMEN, mech. detailers (4) | [illegible] |
| DRAFTSMEN, mech., sprinklers | open |
| FOREMEN, line const. | [illegible] |
| TRACER, mechanical, Bklyn | $18-[illegible] |
| MECHANIC, engines-comb | $25-$30 |

COMMERCIAL DEPT.

| | |
|---|---|
| ATTORNEYS, title work | $1,500-$3,0[illegible] |
| STENOGRAPHER, law office | [illegible] |
| BOSTON Ledger Bkkps., exp. only | $1,[illegible] |
| DOUBLE ENTRY Bkkp., Jamaica | $1,[illegible] |
| RACK CLERKS, night and day | $1,200-$1,[illegible] |
| CLERKS, H. S. grads. | $750 |
| SPECIAL Officer, 5 ft. 11 ins., 180 lbs. | $1,[illegible] |
| BOYS; splendid opportunities | $12-$15 |

PERSONNEL EXCHANGE, 114 LIBERTY.

| | |
|---|---|
| Mech. Draftsman; Experience on tools | $2,[illegible] |
| Sales Corres.; Mortgage bond exper. | $2,[illegible] |
| College Grad.; Real estate managm't. | $1,[illegible] |
| Boston Ledger, $1,650. Bank Floater | $1,[illegible] |
| Clerk-Typist; $22. | |

INGHAM EMPL. SERVICE, 200 B'WAY.

| | |
|---|---|
| SALESMAN, knit underwear, retail exp. | [illegible] |
| SECTION MGR., store, under 40 | [illegible] |
| COLLEGE man, banking; no experience | [illegible] |

Many day and night bank positions.
BOYS; numerous connections, excel't chances.

### Instruction.

ACCOUNTANCY
IS THE CONTROL OF BUSINESS.

If you want to progress more rapidly, then train for ACCOUNTANCY work, either professional or commercial.

You will be qualified if you have an aptitude for figures and have ordinary intelligence and a desire for a $4,000 or better income.

Ask for our booklet, "HIGHER ACCOUNTANCY." In it we tell you of present day opportunities in the field of executive or professional accountancy.

LA SALLE EXTENSION UNIVERSITY
9 EAST 41ST ST., DEPT. TX.
MURRAY HILL 5013. OPEN EVENINGS.

Brooklyn office, 1 De Kalb Av. Triangle 8513.

Send booklet, "Higher Accountancy."

NAME ....................................................

ADDRESS ................................................

STOP "DRIFTING!"
Learn what type of work you can do best—and stick to it! Our vocational analysts point out hidden abilities by a scientific chart of your face; preliminary interview free. Call, write or phone for free booklet S.
MERTON INSTITUTE, INC.,
36 West 44th St. Phone Vanderbilt 2381.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer or Office Manager? If so, investigate the professional courses of Pace Institute. Write for helpful booklet, "Your Market Value," and Bulletin 25. Pace Institute, 30 Church St., New York.

## SALESMEN WANTED.

ADVERTISING SALESMEN.
Permanent representatives for exclusive Eastern territory to sell our illustrated "Direct-by-Mail Publicity Folder Service" to local merchants on commission basis; splendid opportunity for experienced cut, calendar, pictorial news, slide, service and specialty salesmen who have made not less than $150 per week. Art Craft Publicity Corporation, 461 8th Av., at 34th St.

ADVERTISING SALESMAN.
Direct mail; calendars, art blotters, holiday greetings and specialties.
A NATIONAL ORGANIZATION
wants experienced, hardworking man; leads, assistance and full cooperation given; home office sales manager will interview applicant; drawing account to right party. John Baumgarth Co., 15 West 44th St. Ask for Mr. Smith.

ADVERTISING SALESMAN; only energetic, dependable sort; commission basis; drawing account if sales justify same. Call 10-12 Mr. Thomas, room 631, 280 Broadway.

AUTOMOBILE SALESMEN—Live-wire men wanted as automobile salesmen; experience not absolutely essential; commission. MOON, 2,462 Grand Concourse.

AUTOMOBILE SALESMAN on commission basis; real opportunity. Manhattan Durant Co., 1,759 Broadway.

CORRUGATED PAPER SALESMAN.
Large and well established manufacturer of corrugated paper products, with its plant in Manhattan, requires the services of experienced men with an assured following in the line; replies treated in strictest confidence; salary and commission. T 350 Times.

FURNITURE SALESMAN—Canvasser; excellent opportunity; fine locality; drawing account. S. & G. Furniture Co., 119-12 Liberty Av., Richmond Hill, L. I.

INSURANCE SALESMAN—Opportunity for good local salesman to build up a business of his own; commission basis. Room 306, 123 William St.

MEN'S NECKWEAR SALESMAN.
We have an unusual opening for a salesman to call on established trade in New York City and vicinity; only men with experience in haberdashery lines need apply; drawing account against commission. Levy & Marcus, Inc., 20 West 22d St.

REAL ESTATE
SALESMEN

FOR

ATLANTIC CITY

AND

FLORIDA.

Men and women with selling personalities are requested to call and interview the representative of a high-grade selling organization that is offering unlimited earning possibilities to earnest, intelligent workers. Previous selling experience unnecessary. A connection offering an exceptional opportunity to salesmen and saleswomen is presented by the Edward L. McGrath Co. of Atlantic City, N. J., and St. Petersburg, Florida, selling

PINEWALD-BY-THE-SEA,
NORTH OF ATLANTIC CITY
AND
ARCADIA GARDENS,
FLORIDA.

You are invited to call and see Thomas McManus of the Edward L. McGrath organization, who will be at 1,457 Broadway, corner 42d St., Room 507, all week, and learn from him the details of our operating plan.

ATTRACTIVE COMMISSIONS

can be earned by ambitious workers, with a permanent year-round association with one of the largest real estate developers in the country operating North in Summer and South in Winter. To be identified with the Edward L. McGrath Company means membership in a business family of money makers.

FREE TRANSPORTATION.

Those who qualify will be transported to Atlantic City free of cost in Company's luxurious Pullman Buses.

If interested see Mr. McManus without delay, 10 to 12-2 to 5 daily. No. 1,457 Broadway, corner 42d, Room 507.

REAL ESTATE SALESMEN.
The most active real estate lot market in many years exists today in New York; the largest subdivision operators in the world need a number of forceful salesmen to market their N. Y. property; permanent connection; attractive income, commission; training and cooperation given to inexperienced men.
WM. E. HARMON & CO., INC.,
140 NASSAU ST., N. Y.

REAL ESTATE SALESMAN.
Aggressive young man, college education preferred; not over 30; moderate priced house and lot proposition in Jersey section benefitted by Hudson River Bridge and Holland Tunnel; future for right man; we furnish leads; commission and expense account. Commonwealth Building Co., Room 178, 50 Church St.

TOILET GOODS SALESMAN, experienced and reliable; straight commission. H [illegible] Times.

SALES MANAGER—Wanted, real estate manager, capable of organizing and managing a large sales force to sell a big subdivision development at Miami, Fla.; development is being put on by one of the biggest real estate firms in Miami; would want party who would move to Miami; commission basis with drawing account; give experience, qualifications, age, married or single and references first letter. Z [illegible] Times Annex.

SALES representative for paint manufacturer having established trade; weekly commission; references required. J [illegible] Times Downtown.

## SALESMEN WANTED.

### SALESMEN.

We have a limited number of desirable vacancies on our selling force for several high-calibre men who have a capacity for persistent and earnest work; our line consists of exclusive calendars, direct-by-mail service, greeting cards and fans; liberal commission payable weekly, together with a large bonus, makes unusually attractive earnings possible; we want reliable men of ability, who will give their entire time to the work; permanent contract for the men who qualify. Applicants will be interviewed Monday at 9 A. M. or 1 P. M.

THE THOS. D. MURPHY CO.,
Room 923. 30 Church St.

### SALESMEN.

We need immediately salesmen of good personality to follow up actual inquiries for free demonstrations. You will have a wide range of standard sets to offer, backed by broad service and satisfaction guarantee. Expert salesmen will help you to close sales without affecting your earnings. Excellent future with the fastest-growing organization in the business for those who qualify.

Expenses and liberal commission.

See our Mr. Wirth, Roya Radio Corporation, Radio Chain Store Leaders of the World, Store No. 20, 147 West 44th St.

### SALESMEN

to sell electrical appliances in the homes of our customers; live, energetic men can make good incomes on commission basis; we have a number of special sales compaigns each month, and men who succeed are assured of permanent positions.

Apply Monday and Tuesday, 8:45 A. M., Mr. C. L. Lorch, 465 West 162d St.

THE UNITED ELECTRIC LIGHT & POWER CO.

### SALESMEN.

Permanent positions for a few salesmen past 30 years of age, selling on approval our daily consumed mill supplies to manufacturers and institutions, commissions advanced on trial orders weekly, local and out of town territories.

We show you how and why trial sales are easily made; large repeat orders follow; State managership open to successful men; if you can furnish A1 references a life-long connection is offered; call Monday the 15th.

SUITE 618, LONGACRE BUILDING, CORNER BROADWAY AND 42D ST.

### SALESMEN.

We are enlarging our sales force in the metropolitan district and need a few live salesmen with autos who are familiar with the meat, grocery, delicatessen and restaurant trade to sell Dayton scales, slicers, electric coffee mills and meat choppers; commission advanced weekly; this is an excellent opportunity for men who want to increase their earnings and become permanently established with a large organization where promotion is rapid to men who can produce.

Dayton Scale Co. Division,
International Business Machine Corp.,
310 5th Av., 4th Floor.

### SALESMAN.

To represent a large reputable firm, doing mounting and finishing of advertising window and counter displays, to lithographers and advertising agencies specializing in displays.

An exceptional opportunity for a real capable man, with a good personal following in this line.

Full particulars desired in first letter, which will be held strictly confidential. P 99 Times Downtown.

### SALESMEN,

experienced retail cigar store; good opportunity advancement; salary and commission. Employment Manager,

384 BROADWAY.

SALESMEN who are looking ahead will find a permanent connection that will assure men of an exceptionally high income; we are a life insurance company having over [illegible],000,000 insurance in force, increasing our sales force and have an opening for a few good men; the incentive we are offering in the way of present and future commissions, plus training, should interest men of character and ability. Telephone M. A. [illegible]urtzack, Worth 6047, for an appointment.

SALESMEN, real estate; we are adding to our sales force men 25-40 years old; quick returns for steady men; no canvassing; plenty live leads; commission basis; wonderful property on Long Island 30 minutes from Pennsylvania Station. Apply 10 A. M. to 4:30 P. M., Suite 600, Cuyler Bldg., 116-120 West 32d St., New York. See William C. Sweeney, manager.

SALESMAN—Established publishing house has excellent opening in this territory for high-grade, well-educated, experienced subscription book salesman; permanent and profitable connection for right man; work consists of office calls; compensation upon commission basis; give full information in your first letter; correspondence confidential. Z 2251 Times Annex.

### SALESMEN—SCARFS.

Firm making arrangement for July has opening for ladies' neckwear salesmen to carry scarfs as side line on commission basis; territories open New England, New York State and South. E. D., 254 Times.

### SALESMEN.

A New York corporation handling the distribution of Government compiled information has exceptional openings for two men in Baltimore, Md., and Providence, R. I.; personal demonstration arranged; liberal commission and expense. Call 40 West 39th St., 2d floor. Ask for Mr. Runey.

SALESMAN—A suburban home proposition of great merit needs a few live, honest salesmen; liberal commission; real cooperation. Call mornings, 10 to 12, Room 711, 220 Broadway, Sales Manager.

SALESMEN—Men can earn big commissions selling real estate to interested parties who have answered our advertisement; live leads; $12 earned on each sale; close cooperation insures substantial income on commission basis; positions permanent. Call 9 to 5, Suite 1308, 350 Madison Av.

SALESMEN—A large Ford selling organization has an opening for two young men anxious to become automobile salesmen; selling experience not necessary, but hard workers will be started with a small salary and commission. Luce Motor Sales, Inc., 1,838 Broadway.

SALESMAN—Large hosiery concern requires two men to handle their guaranteed product direct to consumer; liberal commission and bonus; opportunity for advancement. Call 9-1, room 539, 152 West 42d.

SALESMEN—Good opportunity for conscientious, wide awake men to sell a necessary office equipment; drawing account against commission. Apply 4th floor, 35 East 21st St., between 9:30 and 12, Dickson.

### SALESMAN—BRAIDS.

With established following among lampshade manufacturers; drawing against commission; old established concern. Box [illegible], Realservice, 15 East 40th.

SALESMEN—Real Estate Owners' Association making membership drive desires two high-class men on commission basis; leads furnished. Call mornings, 1,457 Broadway, Room 707.

SALESMEN—A few protected territories left; sell tonneau windshields to car owners; big commissions. Call between 10 and 2, Pyra[illegible] Motor Equipment Co., 161 West 64th.

SALESMAN—Young man with initiative and experience to sell a line of metal art goods to lamps, city and travel; salary and commission. R 815 Times Downtown.

SALESMAN, experienced, for braids and lamp trimmings, good following, direct to the trade; salary and commission. Blum[illegible] Bros., 88 University Place.

SALESMEN to sell new garment-cleaning fluid as a side line to drug, department stores, &c.; all territories; commission. Silb[illegible] Products, 17 West 60th.

SALESMEN (10) that have earned $30 a week, salary and commission, selling general merchandise. Pyramid Sales Corp., 455 [illegible] Av., Room 316.

SALESMAN, real estate (with automobile), established clients; liberal arrangements; leads, commission. Box 287, 1,180 Fulton St., Brooklyn.

SALESMAN, young man, experienced, to call on retail and cutting-up trade to sell silk; drawing or commission. Trevas, 46 East [illegible]th.

SALESMEN, national concern; permanent; references required. Fuller Brush Company, 58 West 57th Street. $27 weekly. Call 9-12.

SALESMAN, outside; subscriptions for textile journals; drawing account. Call for appointment, Bradhurst 5594.

SALESMEN to solicit bank accounts; good income to producers; commission. 40 BROADWAY, ROOM 33.

SALESMAN, outside, cotton goods line, polishing cloths, &c.; commission basis; state religion. Z 2096 Times Annex.

SALESMEN for rhinestone buckles, dress and millinery trimmings; salary. Riviera Novelty Co., 114 West 21st St.

SALESMEN for domestic and cotton goods; salary. The O'Keeffe Co., 143 Newark Av., Jersey City.

SALESMEN, on floor lamps; experienced; commission. N. Y. Lampshade, 121 West

## SALESMEN WANTED.

SALESMEN—New wonderful invention, automatically registers phone calls; does not register busy, no answer or incoming calls; absolutely virgin field and no competition; big commission; sells on sight. Apply only 2 to 5, Suite 2404, 110 West 40th St.

SALESMAN to sell appraisal; one having experience in selling life insurance or bonds preferred; drawing account if desired. Provident Appraisal Co., 90 John St.

SALESMAN with large acquaintance to sell plumbing and heating supplies in Jersey City and vicinity; only experienced man need apply; commission basis. Call at Union City Plumbing Supply Co., 404 Hackensack Plank Road, Union Hills, N. J.

### SALESMEN

who have earned $100 per week to solicit new members for oldest and highest class club of its kind in New York; cost $23.50; commission $10 per member; position permanent. W 148 Times.

SALESMEN wanted to sell electrical fixtures to dealers; drawing account; experienced men only need apply; good opportunity for right kind of men. Standard Lighting Fixture Co., Inc., 79 Flatbush Av., Brooklyn.

SALESMAN—Man of character and tact with house-to-house experience to take active charge of route men in out-of-town dairy; permanent position; man under 40 preferred; salary. Call Vanderbilt 8573 for appointment.

SALESMAN wanted to sell imported French beaded dresses; must have great experience and good personal following in that line; able to produce references from similar concerns; commission. Leon Spitzer, 354 4th Av.

SALESMAN with personality and refinement, real estate experience desirable, to sell homes and home sites on Great South Bay, Bayport, L. I., on commission; leads and full cooperation. Apply Monday 10-12 A. M. Fenimore Building Co., Inc., 64 Wall St.

SALESMEN (3), real estate, to work on new development about to open at Menlo Park, N. J.; commission basis; leads; good office cooperation. Write for appointment White & Hess, Inc., Woodbridge, N. J.

BE YOUR OWN BOSS—Be independent. Here is a commission proposition on which your earnings depend on your own efforts; a clean business with steady customers, yet no rent to pay; your profit comes daily; every man, woman and child a prospect; average sale $7.50. This is the finest line of hosiery in the country. Show samples and make sales. A few local and suburban territories still open. Call at once, Pure Silk Hosiery Mills, Inc., 8 West 40th St.

DIRECT TO CONSUMER SALESMEN.
Well-known manufacturer requires additional salesmen to take orders for men's guaranteed ready-made and made to measure clothing; large commission; free try-on service, makes this a most attractive proposition for experienced and inexperienced men. Royal Society Clothes, 125 5th Av.

COLLEGE students qualify as crew managers; experienced canvassers preferable, who can organize college crews, knitwear, and hosiery; salary and commission. 350 Broadway, Room 502.

SOLICITOR—Reputable automobile association has exceptional opportunity salesmen to secure membership; commission basis; leads furnished. Call Room 8, 2,010 Broadway, National Association of Automobiles.

ASSISTANT SALES MANAGER—Real opportunity for experienced automobile man; straight salary. W 151 Times.

## FOR SALE.

CUTTING tables, 150 ft. cutting machines, sewing machines, steel partitions, electric irons, Elliott-Fisher billing and bookkeeping machines, desks and safe for sale. Weil & Weil, 1,359 Broadway, 8th floor.

MULTI-COLOR presses, $300 paper cutter, 54 trays of type, mailometer, mimeograph, mimeoscope machines. Room 33, 1,263 B'way.

### House Furnishings.

ENTIRE furnishings, used little, fine quality; sacrifice; reasonable offer accepted. 1st floor, 214 85th St., Brooklyn. Atlantic 4986.

CONTENTS 4-room apartment, complete or by piece; big bargain; leaving city. Martin, 260 West 117th.

CONTENTS beautifully furnished apartment. Mornings 9-2. Phone Riverside 7803.

LIVING ROOM FURNITURE AND PIANO. PHONE RIVERSIDE 7366.

### Jewelry.

BRACELET, flexible, platinum, diamonds and sapphires; cost $900; sacrifice. F. C. 726 Times Downtown.

ENGAGEMENT RING, 1 karat diamond set in platinum and diamond setting; sacrifice $250. E. N., 624 Times Downtown.

### Musical Instruments.

PIANO BARGAINS.
We offer big bargains in used small grands and small uprights returned from rent; some like new.
We rent grands and uprights. Get our Summer rates.
JAMES & HOLMSTROM,
25-27 WEST 37TH ST.
(NEAR 5TH AV.)

Steinway Miniature Grand, serial No. 275000.
Steinway Duoart Grand, serial No. 225000.
Steinway Baby Grand, serial No. 213000.
Mason Hamlin grand like new.
Prices range from $600 up.
CURTIS, 117 WEST 57TH.

12 GRANDS, $150 up; 74 uprights, $40 up; players, $135 up; all guaranteed; payments. Factory, 421 West 28th, near 9th Av.

STEINWAY upright piano, $185, on payments or rent. R 394 Times.

PIANO, Chickering; fine upright piano, $85; time payments. Conway, 1,643 2d Av. (85).

### Office Furniture and Store Fixtures.

BIG BARGAINS, desks, chairs, tables, files, mimeographs, multigraphs, typewriters, adding machines, time clocks, slightly used; big saving. Dalick Bros., 573 Broadway. Canal 7951.

INDEX visible file, addressograph, graphotype, 50,000 addressograph frames, cabinet, power multigraph, steel card file. Bowling Green 0873-7360.

### Office Furniture and Store Fixtures.

All Big Bargains. At Nathan's.
New and Slightly Used
OFFICE FURNITURE.
Roll, Flat, Typewriter and Bookkeepers' Desks, Chairs, Filing Cabinets, Tables, Safes, Rugs,
Leather Upholstered Chairs and Settees.
OFFICE APPLIANCES.
Typewriters, Adding Machines, Multigraphs, Mimeographs, Addressographs, Check Protectors, Time Recorders, Bought, Sold and Exchanged.
NATHAN'S, 548 Broadway,
Near Prince St. Tel. 9361 Canal.

STATIONERY, wall cases, silent salesman show cases; bargain. Philip Paver, 3,866 10th Av., New York. (near 206th St.).

ADDING, addressing machines, lineographs, multigraphs, typewriters, dictaphones. Eagle Co., 380 Canal St.

TYPEWRITER, Remington No. 11, pica type, fine condition; $35. Suite 614, 1,452 Broadway.

SELLING OUT desks, chairs, files; big bargains. Basement, Broadway and Broome St.

SPECIAL SALE—Desks, chairs, tables, cabinets, at sacrifice. 402 B'way, near Canal.

### Wearing Apparel.

GOWN—Real Princess lace; $100. Write Z 2265 Times Annex.

## WANTED TO PURCHASE.

BOUGHT for Highest Cash Prices—Contents of residences, apartments, hotels, pianos, works of art, books, bric-a-brac, carpets, rugs, &c. Jones, 161 E. 125th. Harlem 2787.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3798.

HIGHEST cash for furniture, contents houses, apartments, pianos, china, rugs, bronzes, &c. Poulson, 157 East 47th. Stuyvesant 10161.

PRIVATE lady will purchase men's clothes, shoes, hats, shirts, to send to Europe; will call thirty miles of city. B., 470 West 146th.

BARNES, 115 University Place (Stuyvesant 5577)—Highest cash prices for household furniture of every description. Get my offer.

WANTED, 200 H. P. motor, 440 volt, 3 phase, 60 cycles, 500 rev.; type C. W. preferred. Weartex Rubber Co., Trenton, N. J.

REMINGTON portable typewriter; good condition and reasonable price. H 542 Times.

GRAND or upright piano wanted; state make, price. Anderson, 421 West 28th.

GRAND PIANO wanted; pay good price. Phone Fox, Harlem 9089.

### SUMMONSES.

CITY COURT OF THE CITY OF NEW York.—M. ASCHER SILK CORPORATION, Plaintiff, against COOPERATIVE SILK COMPANY, INC., Defendant.

To the above named defendant:

You are hereby summoned to answer the complaint in this action and to serve a copy of your answer, or, if the complaint is not served with this summons, to serve a notice of appearance on the plaintiff's attorneys, within ten (10) days after the service of this summons, exclusive of the day of service. In case of your failure to appear or answer, judgment will be taken against you by default for the relief demanded in the complaint.

Dated, New York, April 9th, 1925.
GILBERT & GILBERT,
Attorneys for Plaintiff.
Office and P. O. Address, 43 Exchange Place,
Borough of Manhattan, New York City.

To COOPERATIVE SILK COMPANY, INC., Defendant:

The foregoing summons is served upon you by publication pursuant to the order of Hon. Louis A. Valente, a Judge of the City Court of the City of New York, dated the 8th day of May, 1925, and filed with the complaint in the office of the Clerk of the City Court of the City of New York.

Dated, May 9th, 1925.
GILBERT & GILBERT,
Attorneys for Plaintiff.
Office and P. O. Address, 43 Exchange Place,
Borough of Manhattan, New York City.

# THE WEATHER.

WASHINGTON, June 14.—Pressure is low over the Canadian Maritime Provinces and over middle southern sections west of the Mississippi River and it is high off the North Pacific Coast and from the Appalachian region eastward over the Western Atlantic Ocean. This pressure distribution has been attended by showers mostly light, within the last twenty-four hours in portions of the Gulf States, the lake region, the Missouri, the Upper Mississippi and Upper Ohio Valleys, the Plains States the northern Rocky Mountain region and Northern Utah.

The weather has become warmer in the Middle Atlantic and North Atlantic States, the Ohio, the Lower Missouri and Lower Mississippi Valleys, the Southern Plains States and the Northern Rocky Mountain region. Elsewhere the temperature has not changed materially.

Except for showers in the Lower Ohio Valley, the South Atlantic States and along the East Gulf Coast, mostly fair weather will prevail Monday in the Washington forecast district. The Eastward advance of the Western disturbance will be attended by showers, however, during Tuesday in the Ohio Valley, the Lower Lake region and in the interior of the Middle Atlantic States the temperature will continue above normal east of the Mississippi River during the next two days.

### COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

| Station. | Temperature. High. | Low. | Barometer. | Rainfall. | Weather. |
|---|---|---|---|---|---|
| Abilene | 96 | .. | 29.78 | .. | Clear |
| Albany | 82 | 64 | 30.06 | .02 | Clear |
| Atlanta | 88 | .. | 30.10 | .. | Clear |
| Atlantic City | 76 | 66 | 30.14 | .. | Cloudy |
| Baltimore | 88 | 70 | 30.12 | .. | Pt. Cl'dy |
| Bismarck | 72 | .. | 29.98 | .. | Cloudy |
| Boston | 86 | 62 | 30.06 | .06 | Clear |
| Buffalo | 72 | 62 | 30.10 | .. | Clear |
| Charleston | 80 | .. | 30.16 | .01 | Cloudy |
| Chicago | 84 | .. | 29.96 | .. | Cloudy |
| Cincinnati | 92 | .. | 30.08 | .. | Pt. Cl'dy |
| Cleveland | 76 | 68 | 30.12 | .12 | Cloudy |
| Denver | 80 | .. | 29.76 | .. | Cloudy |
| Detroit | 82 | 62 | 30.10 | .52 | Cloudy |
| Galveston | 84 | .. | 30.00 | .. | Clear |
| Helena | 68 | .. | 29.96 | .. | Clear |
| Indianapolis | 86 | .. | 30.08 | .. | Cloudy |
| Jacksonville | 82 | .. | 30.04 | .. | Clear |
| Kansas City | 92 | .. | 29.76 | .. | Clear |
| Los Angeles | 72 | .. | 29.88 | .. | Clear |
| Miami | 84 | .. | 30.02 | .08 | Rain |
| Milwaukee | 80 | 56 | 29.98 | .16 | Cloudy |
| Minneapolis-St. Paul | 78 | .. | 29.90 | .. | Cloudy |
| New Orleans | 90 | .. | 30.00 | .30 | Clear |
| New York | 81 | 65 | 30.12 | .00 | Cloudy |
| Oklahoma | 94 | .. | 29.82 | .. | Clear |
| Pittsburgh | 86 | .. | 30.10 | .. | Cloudy |
| Philadelphia | 88 | 68 | 30.12 | .. | Cloudy |
| Portland, Me. | 74 | 54 | 30.04 | .36 | Clear |
| Portland, Ore. | 70 | .. | 30.00 | .. | Clear |
| Salt Lake City | 76 | .. | 29.64 | .02 | Pt. Cl'dy |
| San Antonio | 96 | .. | 29.86 | .02 | Clear |
| San Diego | 70 | .. | 29.88 | .. | Pt. Cl'dy |
| San Francisco | 60 | .. | 29.86 | .. | Clear |
| Seattle | 68 | .. | 30.06 | .. | Clear |
| St. Louis | 90 | .. | 29.96 | .. | Cloudy |
| Washington | 88 | .. | 30.12 | .. | Cloudy |

*Eastern New York*—Generally fair Monday; Tuesday partly cloudy, probably local thunder showers in west and north portions; little change in temperature.

*Northern New England*—Generally fair Monday and Tuesday; somewhat warmer in Maine Monday.

*Southern New England, New Jersey and Delaware*—Generally fair Monday and Tuesday; not much change in temperature.

*Eastern Pennsylvania, District of Columbia and Maryland*—Generally fair Monday; Tuesday partly cloudy, probably local thunder showers Tuesday afternoon or night; little change in temperature.

*Western Pennsylvania*—Partly cloudy Monday, followed by local thunder showers Monday night or Tuesday; not much change in temperature.

*Western New York*—Fair Monday; Tuesday local thunder showers; not much change in temperature.

### NEW YORK CITY WEATHER RECORDS.

*Official Temperature.*

| | | | | | |
|---|---|---|---|---|---|
| 3 AM | 66 | 12 M. | 78 | 6 PM | 78 |
| 6 AM | 69 | 1 PM | 77 | 7 PM | 77 |
| 8 AM | 67 | 2 PM | 79 | 8 PM | 77 |
| 9 AM | 70 | 3 PM | 75 | 9 PM | 77 |
| 10 AM | 75 | 4 PM | 78 | 10 PM | 77 |
| 11 AM | 77 | 5 PM | 80 | | |

Average temperature yesterday, 74.
Average same date last year, 64.
Average same date for 46 years, 69.
High yesterday, 81 at 5:50 P. M.; low, 66 at 3 A. M.

Barometer—8 A. M., 30.22; 8 P. M., 30.12.
Humidity—8 A. M., 97; 8 P. M., 78.
Wind—8 A. M. southwest, velocity 12 miles; 8 P. M. northeast, velocity 4 miles.
Weather—8 A. M., cloudy; 8 P. M., cloudy.

### Weather in Cotton and Grain States.

*Special to The New York Times.*

WASHINGTON, June 14.—Forecast:

North Carolina—Partly cloudy Monday and Tuesday; possibly light local showers Monday in southwest.

South Carolina—Partly cloudy Monday and Tuesday; possibly light local showers Monday.

Georgia—Partly cloudy Monday and Tuesday; possibly light local showers.

Florida—Local thunder showers Monday and Tuesday.

Alabama and Mississippi—Generally fair Monday and Tuesday except local thunder showers in extreme south.

Tennessee—Generally fair Monday and Tuesday; little change in temperature.

Kentucky—Partly cloudy Monday and Tuesday; probably local thunder showers Tuesday in northwest Monday; little change in temperature.

Ohio—Partly cloudy, followed by local thunder showers Monday afternoon or night and on Tuesday; somewhat warmer in northeast Monday.

Illinois—Mostly unsettled Monday and Tuesday, probably occasional showers or thunderstorms; not much change in temperature.

Indiana—Mostly unsettled Monday and Tuesday, probably local thunderstorms; not much change in temperature.

Lower Michigan—Mostly unsettled Monday and Tuesday, probably local showers or thunderstorms; not much change in temperature.

Upper Michigan—Mostly cloudy Monday and Tuesday, possibly local showers; not much change in temperature.

Wisconsin—Unsettled Monday and Tuesday, showers or thunderstorms probable; warmer Monday in extreme southeast.

Missouri—More or less unsettled Monday and Tuesday, probably local thunderstorms; continued warm.

Iowa—Unsettled Monday and Tuesday, probably occasional thunderstorms; not much change in temperature.

Minnesota—Mostly unsettled Monday and Tuesday, probably local showers or thunderstorms; not much change in temperature.

North Dakota—Mostly unsettled Monday and Tuesday, probably local showers or thunderstorms; not much change in temperature.

South Dakota—Unsettled Monday and Tuesday, probably local showers; not much change in temperature.

Nebraska—Unsettled Monday and Tuesday, probably occasional showers or thunderstorms; not much change in temperature.

Kansas—Mostly fair Monday and Tuesday except possibly local thunderstorms in northwest; continued warm.

Montana—More or less unsettled Monday and Tuesday, some probability of local showers; slightly warmer in west.

Wyoming—Mostly unsettled Monday and Tuesday, probably local showers; not much change in temperature.

East Texas—Monday and Tuesday partly cloudy, continued warm.

West Texas—Monday and Tuesday partly cloudy, probably showers and cooler in Panhandle.

### Fire Record.

A. M. Loss.
12:00—Randell and Hunts Points Av.; D. S. C. dump ........ Trifling
12:00—Heath Av. and Kingsbridge Road; auto, Dan Wall ........ Not given
12:40—174 Mulberry St.; D. S. C. ........ Not given
4:50—230 E. 104th; M. Sponzo ........ Not given
5:55—10 West St.; J. Ryan ........ Not given
7:40—37 W. 117th; Rowin ........ Not given
10:55—219 9th Av.; not given ........ Not given
10:55—95 E. 9th; not given ........ Not given
11:30—650 W. 49th; not given ........ Not given
P. M.
12:20—522 W. 27th; not given ........ Trifling
12:20—243 E. 126th; ........ Trifling
1:53—Broadway and Rector; not given. Trifling
1:54—193 W. Houston St.; A. Russell. Trifling
2:50—679 Tompson Pl.; not given ... Trifling
3:45—1,055 Bryan Av.; Ranosoff .. Not given
4:00—851 E. 163d; M. Goldberg .... Not given
4:00—727 Market St.; J. Roy ..... Not given
5:05—1,786 Topping Av.; Dr. Fisher. Not given
10:00—1,115 Tiffany St., Bronx; not given Not given

# SHIPPING AND MAILS

Hours are given in Daylight Saving Time unless otherwise noted.

| THE TIDES. | Sandy Hook. A.M. | Sandy Hook. P.M. | Governors Island. A.M. | Governors Island. P.M. | Hell Gate. A.M. | Hell Gate. P.M. |
|---|---|---|---|---|---|---|
| High water | 3:52 | 4:31 | 4:27 | 5:09 | 6:49 | 7:19 |
| Low water | 10:14 | 10:50 | 10:48 | 11:27 | 1:00 | 1:11 |

| THE SUN. | Rises. A.M. | Sets. P.M. |
|---|---|---|
| | 5:23 | 8:29 |

## Steamships Arrived Yesterday

| Steamer. | From. | Date. |
|---|---|---|
| PASTORES | Port Limon | June 8 |
| HURON | S. Dom. City | June 8 |
| CITY OF DUNKIRK | Hull | May 29 |
| MEROPE | Cape Haitien | June 8 |
| PANUCO | Havana | June 10 |
| EASTERN MOON | Sydney | May 2 |
| PACIFIC MARU | Oran | May 28 |
| H. C. HOLM | Tampico | June 4 |
| WEST ELDARA | Philadelphia | June 13 |
| M. J. SCANLON | Colon | June 4 |
| CY. CHATTANOOGA | Savannah | June 11 |
| COMANCHE | Jacksonville | June 11 |
| OSSABAW | Tampa | June 9 |
| MAMARI | Colon | June 6 |

## Incoming Steamships

| Steamer and Line. | Sailed From. | Due. | Will Dock. |
|---|---|---|---|
| *CAMERONIA, Anchor | Glasgow, June 6 | †Today, A.M. | W. 14th St. |
| *LACONIA, Cunard | Liverpool, June 6 | †Today, A.M. | W. 13th St. |
| *ADRIATIC, White Star | Liverpool, June 6 | †Today, A.M., early | W. 18th St. |
| *MINNEWASKA, Atl. Trans. | London, June 6 | †Today, A.M. | W. 16th St. |
| *DEUTSCHLAND, Ham-Amer. | Hamburg, June 5 | †Today, A.M. | W. 46th St. |
| *FORT VICTORIA, Furness-B. | Hamilton, June 13 | †Today, A.M. | W. 55th St. |
| *SANTA TERESA, Grace | Valparaiso, May 27 | †Today, A.M. | §Hamilton Av. |
| *VOLTAIRE, Lamport & Holt | Buenos Aires, May 25 | †Today, A.M. | ‡16th St. |
| *PONCE, Porto Rico | San Juan, June 11 | †Today, A.M. | §Hamilton Av. |
| *OLYMPIC, White Star | Southampton, June 10 | †Tomorrow, P.M. | W. 17th St. |
| *ORCA, Royal Mail | Southampton, June 6 | Tomorrow | Morton St. |
| *AMER. BANKER, Amer. Merch. | London, June 5 | Tomorrow | ‡3d St. |
| *YORCK, Nor. Ger. Lloyd | Bremen, June 2 | Tomorrow | ‡4th St. |
| *MUNARGO, Munson | Nassau, June 13 | Tomorrow | Old Slip. |
| *BRIDGETOWN, Colombian | Pt. Colombia, June 5 | †Tomorrow | Cuylers Alley. |
| *PORTO RICO, Porto Rico | San Juan, June 11 | †Tomorrow, A.M. | §Hamilton Av. |
| *MEXICO, N. Y. & C. M. | Tampico, June 5 | †Tomorrow, A.M. | Cuyler's Alley |
| *FRANCE, French Line | Havre, June 10 | †Wednesday, A.M. | W. 15th St. |
| *BREMEN, Nor. Ger. Lloyd | Bremen, June 6 | †Wednesday, A.M. | §58th St. |
| *HELLIG OLAV, Scan.-Amer. | Copenhagen, June 5 | Wednesday | ‡17th St. |
| *DANTE ALIGHIERI, Trans. It. | Genoa, June 4 | Wednesday | W. Houston. |
| *ANCON, Pan. R. R. | Cristobal, June 9 | †Wednesday, A.M. | W. 25th St. |
| *PRES. HARRISON, Dollar | Marseilles, June 3 | Thursday | §Atlantic Av. |
| *FT. ST. GEORGE, Furness-B. | Hamilton, June 16 | Thursday | W. 55th St. |
| *SILVIA, Red Cross | St. John's, June 13 | Thursday | §Java St. |
| *SIXAOLA, United Fruit | Santa Marta, June 11 | †Thursday, A.M. | Fletcher St. |
| *MAURETANIA, Cunard | Southampton, June 13 | Friday | W. 14th St. |
| *NIEUW AMSTERDAM, Hol. Am | Rotterdam, June 10 | Friday | ‡5th St. |
| *BERGENSFJORD, Nor. Amer. | Oslo, June 9 | †Friday, A.M. | §30th St. |
| *GUIANA, Quebec S. S. Co. | Barbados, June 10 | Friday | §Amity St. |
| *BELGENLAND, Red Star | Antwerp, June 11 | Saturday | W. 16th St. |
| *CONTE VERDE, Lloyd Sabaudo | Naples, June 10 | Saturday | W. 57th St. |

*Carries mail. †Reported by wireless. §Brooklyn. ‡Hoboken.

## Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, the lines operating them, when their mails close (at the General Postoffice and the City Hall Station), when they sail, location of piers and points for which they carry mail:

### SAIL TODAY (June 15)

HEMLAND (Garcia & Diaz), Barcelona (mails close 10:30 A. M.; sails 2 P. M.), Colombia St., Brooklyn. Spain. Must be specially addressed. Parcel post for Spain.

RELIANCE (United American Lines), Hamburg (mails close 7:30 P. M.; sails 1 A. M., Tuesday), W. 46th St. Great Britain, France, Germany. Must be specially addressed. Supplementary mail at Varick St. station up to 11:15 P. M.

SABLE I. (Maritime & Newfoundland S. S. Co.), St. John's (mails close 8 P. M.), Newfoundland. Parcel post for Newfoundland. By rail to Boston.

### SAIL TOMORROW (June 16)

RELIANCE (United American Lines), Hamburg (mails close 8 P. M., Monday; sails 1 A. M.), W. 46th St.

WEST IRMO (American West African Line), Accra (mails close 8 A. M.; sails 11 A. M.), Ferris St., Brooklyn. Azores Islands, Canary Islands, Senegal. Other parts of West Africa must be specially addressed. Parcel post for Azores Islands, Balearic Islands, Canary Islands, Ceuta, Melilla, Tangier in Morocco, Liberia.

REPUBLIC (United States Lines), Bremen (mails close *8 A. M.; sails 11 A. M.), 2d St., Hoboken. Great Britain, France, Germany. Must be specially addressed. Parcel post for Great Britain, Northern Ireland, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and countries mentioned in Notes A and B.

STUTTGART (North German Lloyd), Bremen (mails close 9:30 A. M.; sails 2 P. M.), 6th St. Hoboken. Germany, Danzig. Other countries must be specially addressed.

BOURDONNAIS (French Line), Bordeaux (mails close noon; sails 3 P. M.), W. 34th St. Spain. France must be specially addressed.

CITY OF ADELAIDE (American & Indian S. S. Line), Calcutta (mails close 1:30 P. M.; sails 4 P. M.), 49th St., Brooklyn. Egypt. Must be specially addressed. Parcel post for Egypt.

CHELDALE (Norton Line), Rosario (mails close 9 A. M.; sails noon), 29th St., Brooklyn. Argentina, Uruguay, Paraguay. Must be specially addressed.

PANAMA (Panama R. R. Steamship Co.), Cristobal (mails close *11:30 A. M.; sails 3 P. M.), W. 25th St. Haiti (except Cape Haitien and Port au Paix), Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Other parts of Haiti must be specially addressed. Parcel post for Haiti (except Cape Haitien), Canal Zone, Panama, El Salvador, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Nacaome, Yuscaran, Tegucigalpa, Ecuador.

A STEAMER, Port Limon (mails close 8 P. M.), Costa Rica (except parcel post). By rail to Boston, Mass.

### SAIL WEDNESDAY (June 17)

ROCHAMBEAU (French Line), Havre (mails close 7 A. M.; sails 11 A. M.), W. 15th St. France. Must be specially addressed.

BERENGARIA (Cunard Line), Southampton (mails close *11 A. M.; sails 3 P. M.), W. 14th St. Europe, Africa, West Asia. Parcel post for Great Britain, Northern Ireland, France and countries mentioned in Notes A and B. Connects with Cairo-Bagdad air mail.

CARACAS (Red D Line), La Guayra (mails close *8:30 A. M.; sails noon), 11, Furman St., Brooklyn. Curacao, Venezuela. Porto Rico must be specially addressed. Parcel post for Curacao, Venezuela (except Maracaibo).

TIVIVES (United Fruit Co.), Santa Marta (mails close *9 A. M.; sails noon), Rector St. Costa Rica, Jamaica, Colombia, except Cauca and Narino Departments. Canal Zone, Panama, other parts of Colombia must be specially addressed. Parcel post for Jamaica, Costa Rica and Colombia (except Cauca and Narino Departments).

BRAZILIAN PRINCE (Prince Line), Buenos Aires (mails close 10:30 A. M.; sails 1 P. M.), 45th St. Argentina, Uruguay, Paraguay. Must be specially addressed.

PARIA (American Antilles Line), Paramaribo (mails close noon; sails 3 P. M.), Empire St., Brooklyn. St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, Trinidad, Ciudad Bolivar, Guiana. Parcel post for Trinidad, British and Dutch Guiana.

ROBERT LUCKENBACH (Luckenbach Line), Cristobal (mails close 3 P. M.; sails 6 P. M.), 35th St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone, Panama, El Salvador, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Nacaome, Tegucigalpa, Yuscaran, Ecuador.

# SHIPPING AND MAILS

### SAIL THURSDAY (June 18)

THURINGIA (Hamburg American Line), Hamburg (no mails; sails 10 A. M.), W. 46th St.

LEONARDO DA VINCI (Transatlantica Italiana), Genoa (no mails; sails 2 P. M.), W. Houston St.

PITTSBURGH (Red Star Line), Antwerp (mails close *7 A. M.; sails 11 A. M.), W. 20th St. Great Britain, France, Belgium, Luxemburg. Must be specially addressed. Parcel post for Belgium, Luxemburg, Belgian Congo.

DUNDRUM CASTLE (Barber Line), Cape Town (mails close 11:30 A. M.; sails 3 P. M.), Ferris St., Brooklyn. South Africa. Parcel post for South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia, Southwest Africa.

PORTO RICO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius. Printed matter for La Romana, San Pedro de Macoris, Santo Domingo City. Parcel post for Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City.

ESSEQUIBO (Pacific Steam Navigation Co.), Valparaiso (mails close 7:30 A. M.; sails noon), Morton St. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos, Paita, Talara, Trujillo), Bolivia, Chile. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Parcel post for Canal Zone, Panama, El Salvador, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Nacaome, Tegucigalpa, Yuscaran.

### SAIL FRIDAY (June 19)

FRANCE (French Line), Havre (mails close 6 P. M.; sails 11 P. M.), W. 15th St. Great Britain, Northern Ireland, France, Bergen, Madeira, South Africa, Cape Verde Islands, Sierra Leone, Liberia. Other countries must be specially addressed. Supplementary mail at Varick St. station up to 9:45 P. M.

OLYMPIC (White Star Line), Southampton (mails close 8 P. M.; sails 1 A. M., Saturday), W. 17th St. Europe, Africa, West Asia. Germany and Danzig must be specially addressed. Parcel post for France and countries mentioned in Note B. Supplementary mail at Varick St. station up to 11:45 P. M.

MATURA (Trinidad Line), Georgetown (mails close 8 A. M.; sails 11 A. M.), Congress St. Grenada, St. Vincent, Trinidad, Ciudad Bolivar, Guiana. Parcel post for Grenada, St. Vincent, Trinidad, British Guiana.

NYHAVN (Columbus Line), Barahona (mails close 10:30 A. M.; sails 2 P. M.), W. 35th St. Turks Island, Dominican Republic. Must be specially addressed.

MUNARGO (Munson Line), Antilla (mails close noon; sails 3 P. M.), Old Slip. Bahamas (including Inagua and Fortune Islands), City of Antilla, Cuba. Other parts of Cuba must be specially addressed. Parcel post for Bahamas and City of Antilla.

ASTREA (Royal Netherlands West India Mail), Jacmel (mails close noon; sails 4 P. M.), Montague St., Brooklyn. Port de Paix, Gonaives, St. Marc. Other parts of Haiti must be specially addressed.

MEDEA (Royal Netherlands West India Mail), Maracaibo (mails close noon; sails 4 P. M.), Montague St., Brooklyn. Venezuela, Curacao. Parcel post for Venezuela, Curacao.

### SAIL SATURDAY (June 20)

OLYMPIC (White Star Line), Southampton (mails close 8 P. M., Friday; sails 1 A. M.), W. 14th St.

MINNEWASKA (Atlantic Transport Line), London (no mails; sails 10 A. M.), W. 16th St.

ORCA (Royal Mail Steam Packet), Southampton (no mails; sails 10 A. M.), Morton St.

ADRIATIC (White Star Line), Liverpool (no mails; sails noon), W. 18th St.

LACONIA (Cunard Line), Liverpool (no mails; sails noon), W. 13th St.

VOLENDAM (Holland America Line), Rotterdam (mails close 6:30 A. M.; sails 11 A. M.), 5th St., Hoboken. Great Britain, France, Netherlands. Must be specially addressed. Parcel post for Netherlands.

YORCK (North German Lloyd), Bremen (mails close 7:30 A. M.; sails 11 A. M.), 58th St., Brooklyn. Germany. Must be specially addressed.

BLUE TRIANGLE (American Export Lines), Naples (mails close 7:30 A. M.; sails 11 A. M.), Kent St., Brooklyn. Morocco, Algeria. Must be specially addressed.

CAMERONIA (Anchor Line), Glasgow (mails close 8 A. M.; sails noon), W. 14th St. Northern Ireland, Scotland. Parcel post for Northern Ireland.

AMERICA (United States Lines), Bremen (mails close *8 A. M.; sails noon), W. 46th St. Europe, Africa, West Asia. Northern Ireland, Scotland, Italy, Bulgaria, Greece, Malta, Turkey, Yugoslavia must be specially addressed. Parcel post for Great Britain, Irish Free State, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and countries in Notes A and B.

DUILIO (Italian Line), Genoa (mails close 2 P. M.; sails 4 P. M.), W. 57th St. Italy, Greece, Bulgaria, Malta, Turkey, Yugoslavia. Parcel post for Italy, Albania.

SILVIA (Red Cross Line), St. John's (mails close 7 A. M.; sails 11 A. M.), Java St., Brooklyn. Newfoundland. Parcel post for Newfoundland.

MEXICO (New York and Cuba Mail S. S. Co.), Tampico (mails close *8 A. M.; sails noon), Cuyler's Alley. Yucatan, Campeche. Cuba and other parts of Mexico must be specially addressed. Parcel post for Mexican States of Yucatan and Campeche.

LAGES (Lloyd Brasileiro), Santos (mails close 8 A. M.; sails noon), 44th St., Brooklyn. Santos. Must be specially addressed.

BALZAC (Lamport & Holt), Buenos Aires (mails close 8:30 A. M.; sails noon), 16th St., Hoboken. Argentina, Uruguay, Paraguay. Must be specially addressed.

BRIDGETOWN (Colombian Line), Cartagena (mails close 8:30 A. M.; sails noon), Empire St. Haiti and Colombia, except Cartagena, Cauca, Narino and Magdalena Departments. Parcel post for Haiti and Colombia (except Cartagena, Cauca, Narino and Magdalena Departments).

PONCE (Porto Rico Line), San Juan (mails close *8:30 A. M., sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius (except registered mail). Printed matter for La Romana, San Pedro de Macoris, Santo Domingo City. Ordinary parcel post for Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris, Santo Domingo City.

PASTORES (United Fruit Co.), Port Limon (mails close *9 A. M.; sails noon), Rector St. Costa Rica, Cuba, Canal Zone, Panama must be specially addressed. Parcel post for Costa Rica.

CHOLUTECA (Atlantic Navigation Corp.), Puerto Cortez (mails close 9 A. M.; sails noon), Rector St. City of Nuevitas, Cuba and Honduras except Amapala City, Choluteca, Departments of Colon and Atlantida. Prints, &c., for Nacaome, Tegucigalpa, Yuscaran. Parcel post for City of Nuevitas, Puerto Cortez, Trujillo and San Pedro Sula.

HURON (Clyde S. S. Co.), Barahona (mails close *9:30 A. M.; sails 1 P. M.), Hamilton Av., Brooklyn. Turks Island, Dominican Republic. Parcel post for Turks Island and Dominican Republic (except La Romana, San Pedro de Macoris, Santo Domingo City).

SOUTHERN CROSS (Pan America Line), Buenos Aires (mails close *10:30 A. M.; sails 1 P. M.), 4th St., Hoboken. South Brazil, Argentina, Uruguay, Paraguay. Parcel post for South Brazil, Argentina, Uruguay, Paraguay.

CUTHBERT (Booth Line), Natal (mails close 11 A. M.; sails 2 P. M.), 33d St., Brooklyn. North Brazil and Iquitos. Other parts of Brazil must be specially addressed for dispatch by this steamer. Parcel post for South Brazil and Iquitos.

MEXICAN (American-Hawaiian S. S. Co.), Cristobal (mails close noon; sails 3 P. M.), 42d St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for El Salvador, Nacaome, Tegucigalpa, Yuscaran. Parcel post for Canal Zone, Panama, El Salvador, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Nacaome, Tegucigalpa, Yuscaran, Ecuador.

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces and the territories of Ruania and Ituri), British Central Africa, (Nyassaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodriguez), Mesopotamia (Iraq), including Koweit, Morocco (British), Larache and Teuban only, Nigeria, Nyassaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timur, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, Corsica, Dahomey, French Equatorial Africa, French Guiana, French establishments in India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Postoffices in China, French Somaliland, French Sudan, Gabou, Grand Libau (Lebanon), Ivory Coast, Madagascar and dependencies (Madagascar, Ste. Marie de Madagascar, Nossibe, Comoro Islands, Mayette, Great Comoro, Anjouan and Moheil, Mauretania, Morocco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Sarre Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut), Damascus, Aleppo and the Western and Eastern Zone, Tunis.

* Supplemental mail on pier; closes 10 minutes before ship sails.

## Other Outgoing Steamships

| Steamer. | Destination. | Date. |
|---|---|---|
| CLONTARF | Naples | June 15 |
| BAY STATE | Belfast | June 16 |
| WEST ELDARA | Antwerp | June 16 |
| MASANIELLO | Marseilles | June 16 |
| MELVILLE DOLLAR | Vancouver | June 16 |
| CEIBA | Baracoa | June 17 |
| NIELS R. FINSEN | Cardenas | June 17 |
| PANUCO | Havana | June 17 |
| COKESIT | Adelaide | June 17 |
| TROLLEHOLM | Gothenburg | June 17 |
| ST. MARY | Gibara | June 18 |
| MUNPLACE | Caibarien | June 18 |
| BRATLAND | P. Tarafa | June 18 |
| SHEAF FIELD | Manzanilla | June 18 |
| PRINCESS MAY | Baracoa | June 19 |
| SAMA | Jamaica | June 19 |
| BRISTOL CITY | Bristol | June 19 |
| M. C. HOLM | Tampico | June 19 |
| NEVISIAN | Hamburg | June 20 |
| KORSHOLM | Helsingfors | June 20 |
| CONEHATTA | Belfast | June 20 |
| V. EMANUELE | Cardiff | June 20 |
| VELLAVIA | London | June 20 |
| BANKDALE | Marseilles | June 20 |
| JUFUKU | Hamburg | June 20 |
| POSILLIPO | Genoa | June 20 |
| FELIX TAUSSIG | Tacoma | June 20 |
| HANNAWA | Seattle | June 20 |
| CHATTANOOGA CITY | Vancouver | June 20 |
| HELEN | Arecibo | June 20 |
| ECLIPSE | Shanghai | June 20 |

## Foreign Ports—Arrivals and Departures

ARRIVED.

| Steamer. | At. | Date. |
|---|---|---|
| HOMERIC | Southampton | June 13 |
| PARIS | Havre | June 13 |
| FRANCONIA | Queenstown | June 14 |
| SAMARIA | Queenstown | June 14 |
| ZEELAND | Antwerp | June 14 |
| BALTIC | Queenstown | June 14 |
| BUYO MARU | Colon | June 13 |
| SUTERMCO | Colon | June 13 |

SAILED.

| Steamer. | From. | Date. |
|---|---|---|
| CEDRIC | Queenstown | June 14 |
| CALIFORNIA | Moville | June 14 |
| CARMANIA | Queenstown | June 14 |
| COLOMBO | Naples | June 13 |
| FREDERIK VIII | Oslo | June 12 |
| MUENCHEN | Bremen | June 13 |
| ORDUNA | Southampton | June 13 |
| PRES. ROOSEVELT | Southampton | June 13 |
| PRES. WILSON | Lisbon | June 13 |
| ROUSSILLON | Bordeaux | June 12 |
| SUFFREN | Havre | June 13 |
| JUVIGNY | Colon | June 13 |

## Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 9:30 A. M., Eastern Standard Time, and San Francisco at 6:30 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for the mail is 7 A. M., Eastern Standard Time, from the General Postoffice, and 11 P. M. the previous night, or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city. The closing time at the box in Times Square is 11:25 P. M.

Saturday's air mail from San Francisco arrived yesterday at 6:59 P. M., Eastern Standard Time, at Hadley Field, New Brunswick, N. J., and was forwarded by rail to New York.

## Transpacific Mails

The connecting mails close at General Postoffice and City Hall Postoffice Station, New York, at 6 P. M., daily, as follows:

| | | |
|---|---|---|
| Hawaii, via San Pedro | CITY OF LOS ANG. | June 15 |
| Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle | PRES. GRANT | June 15 |
| Australia; also parcel-post mails for Australia, via San Francisco | ROXEN | June 15 |
| Hawaii (except parcel post) and specially addressed correspondence for Japan, Korea and China; also parcel-post mails for Japan and Korea, via San Francisco | TAIYO MARU | June 19 |
| China, Japan and Korea (specially addressed correspondence only), via Seattle | YOKOHAMA MARU | June 19 |
| Hawaii, via San Francisco | MAUI | June 19 |
| Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands, via Victoria | EMP. OF RUSSIA | June 20 |
| Japan, Korea and China (specially addressed correspondence only), via Seattle | ARABIA MARU | June 21 |
| Guam and specially addressed correspondence for Netherlands East Indies; also parcel-post mails for Netherlands East Indies, via San Francisco | GRACE DOLLAR | June 22 |
| Hawaii, Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements (letter mail for New Zealand, Australia and parcel post for Fiji Islands will be dispatched at Honolulu), via San Francisco | PRES. TAFT | June 22 |
| Australia (specially addressed correspondence only), via Panama Canal and Sydney. Mails close at 8:30 A. M., from New York | STOCKWELL | June 24 |
| Japan and Korea (specially addressed correspondence only), via San Pedro | CANADA MARU | June 25 |
| Fiji Islands (except parcel post) and specially addressed correspondence for New Zealand and Australia, via Victoria | NIAGARA | June 26 |
| Hawaii, Fiji Islands, Samoan Islands and Australia; also parcel-post mails for Fiji Islands, Samoan Islands and Australia, via San Francisco | VENTURA | July 2 |
| Netherlands East Indies (specially addressed correspondence only); also parcel-post mails for Netherlands East Indies. Mails close at 7:30 A. M., from New York | VEENDYK | July 3 |
| Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco | MAKURA | July 10 |

### BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MAX KALTMAN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Monday, June 15, 1925, by order of the Court, at 10:30 A. M., at 81 East 113th St., Borough of Manhattan, assets of the above bankrupt, consisting of household furniture, bedding, fixtures, &c.

LOUIS ENGELBERG, Trustee.
HAROLD P. COFFIN, Referee in Bankruptcy, 217 Broadway.
CHARLES C. PARMET, Attorney for Trustee, 217 Broadway, New York.

### BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ABRAHAM BROOKER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Wednesday, June 24, 1925, by order of the Court, at 10:30 A. M., at 2104 8th Av., Borough of Manhattan, assets of the above bankrupt, consisting of men's furnishings, hosiery, fixtures, &c.

SAMUEL GREENWALD, Receiver.
MARCUS HELFAND, Attorney for Receiver, 320 Broadway, New York.
Inspection on June 22d and 23d.

### BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NATHAN SIEGLER, trading as QUEEN SYLVIA NOVELTY SHOES, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Monday, June 15th, 1925, by order of the Court, at 10:30 A. M., at 45 Clinton St., Borough of Manhattan, assets of the above bankrupt, consisting of men's, women's and children's shoes, fixtures, &c. Also the receiver's right, title and interest in and to the unexpired term of the lease of the said premises.

LOUIS J. SCHWARTZ, Receiver.
HAROLD P. COFFIN, Referee in Bankruptcy, 217 Broadway.
MARCUS HELFAND, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NATHAN SPERLING and JACOB SPERLING individually and as copartners doing business nuder the firm name and style of SPERLING BROS., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Monday, June 15th, 1925, by order of the Court, at 10:30 A. M., at 552 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of furs, coats, fur skins, trimmings, trunks, &c.

HARRY EISENBACH, Trustee.
HAROLD P. COFFIN, Referee in Bankruptcy, 217 Broadway.
ROSENTHAL & HEERMANCE, Attorneys for Trustee, 132 W. 31st St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HARRY COHEN, Bankrupt. Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Monday, June 15th, 1925, by order of the Court, at 10:30 A. M., at 713 E. 180th St., Borough of Bronx, assets of the above bankrupt, consisting of groceries, canned goods, cash register, counters, fixtures, &c.

SAMUEL MARCUS, Receiver.
FURMAN, THAYER & VREELAND, Attorneys for Receiver, 15 Park Row, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HARRY CORNBERG, trading as NATIONAL ART NOVELTY CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Monday, June 15th, 1925, by order of the Court, at 2 P. M., at 403 E. 10th St., Borough of Manhattan, assets of the above bankrupt, consisting of household furniture, fixtures, &c.

J. WILFRED EIDT, Receiver.
LEVINE & GREENE, Attorneys for Receiver, 277 Broadway, New York.

EASTERN STEAMSHIP LINES, Inc.
To BOSTON
"THE BEST ROUTE"
THE ONLY DIRECT LINE. ONLY ALL-WATER ROUTE.
(Only line which does not transfer passengers to rail lines en route.)
The only line operating steamers especially built for this service.
VIA CAPE COD CANAL
The new fast, luxurious steamers "Boston" and "New York" represent the latest thought in marine architecture and combine every convenience for comfort and safety.
Elegantly furnished staterooms with and without bath. Running water large social halls, smoking, writing and music rooms. Spacious promenade decks. Music and Dancing.
Leave Pier 19, N. R., (ft. of Warren St.) New York daily, Sundays included, at 5.00 p. m., Daylight Saving Time.
Connections at Boston for all points in Maine and Maritime Provinces.
To PORTLAND, ME.
To the tourist or business man, the route to Maine from New York City is now made most pleasant and beneficial by direct Steamship service leaving Pier 18, North River foot Murray St. every Sunday and Wednesday at 10 A. M. (Daylight Saving Time), due in Portland the following morning at 7 o'clock (Standard Time). Leave the hot sweltering city on the modern, elegantly equipped steamer CALVIN AUSTIN and enjoy an all day sail on beautiful Long Island Sound.
EASTERN STEAMSHIP LINES, INC.
SPECIAL FACILITIES FOR AUTOMOBILES TEL. BARCLAY 5000

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Send for our book "Europe 1925" and avail yourself of the unique facilities which we are offering.
Special current features include a 64-day tour, visiting PARIS, MONTREUX, INTERLAKEN, LUCERNE, MILAN, GENOA, ROME, FLORENCE, VENICE, CORTINA, MUNICH, DRESDEN, BERLIN, FRANKFORT, COLOGNE, AMSTERDAM, THE HAGUE, LONDON and LIVERPOOL—sailing from New York July 4. Another shorter tour of 50 days sails July 11.
Individual Independent Travel: Special itineraries for individuals or families at any time
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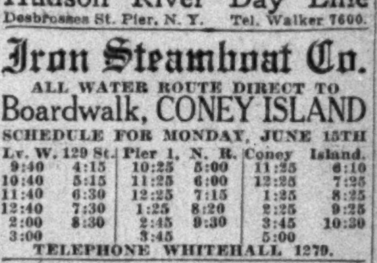

Up the HUDSON
Daily, including Sunday—For †Newburgh, †Poughkeepsie, Kingston Point, Catskill, Hudson and Albany. Steamer leaves Desbrosses St., 9.00 A. M.; West 42nd St., 9.20 A. M., West 129th St., 9:40 A. M.; Yonkers, 10:15 A. M. Direct rail connections. Rail tickets accepted New York to Albany and Albany to New York. Music. Restaurant.
Also daily, including Sunday—For †Indian Point, †Bear Mountain, †Newburgh and †Poughkeepsie. Also †West Point (except Sunday). Steamer leaves Desbrosses St., 9:50 A. M.; West 42d St., 10:10 A. M.; West 129th St., 10:30 A. M.; Yonkers, 11:05 A. M.
Saturday and Sunday Afternoons—For †Indian Point, †Bear Mountain and †Newburgh. Also †West Point on Saturdays. Steamer leaves Desbrosses St., 1.30 P. M.; West 42nd St., 1.50 P. M.; West 129th St., 2:10 P. M.
Special Steamers to Poughkeepsie Boat Races June 22.
†Return steamer to New York same day from points marked †. Daylight Saving Time.
Ideal One-Day Outings.
Hudson River Day Line
Desbrosses St. Pier, N. Y. Tel. Walker 7600.

DAYLIGHT EXCURSIONS
Long Island Sound
Str. "Richard Peck" leaves 9 a. m. daily exc. Sat. and Sun. Pier 40, N. R., N. Y. Due New London 4:30 p. m. Return by day or night boat within 24 hours. Saturday leave New York 12 noon. Due New London 7 p. m. No trip July 4.
$4.00 Round Trip Fare
Passengers using day boat from N. Y. exc. Sat. desiring to return from New London by rail same day, may purchase excursion tickets at $5.50 good on train due New York 10:12 p. m.
MIDNIGHT TRIPS
Str. "New Hampshire" leaves Pier 40, N. R., New York 10:15 p. m.; Pier 70, E. R. (Ft. East 22nd St.) 11:00 p. m. daily except Sunday. Due New London 6:00 a. m. Tickets at Pier 40, N. R. or Consolidated Ticket Offices.
Eastern Standard Time
New London Line
THE NEW ENGLAND S. S. CO.

Iron Steamboat Co.
ALL WATER ROUTE DIRECT TO
Boardwalk, CONEY ISLAND
SCHEDULE FOR MONDAY, JUNE 15TH

| Lv. W. 129 St. | | Pier 1, N. R. | | Coney Island. | |
|---|---|---|---|---|---|
| 9:40 | 4:15 | 10:25 | 5:00 | 11:25 | 6:10 |
| 10:40 | 5:15 | 11:25 | 6:00 | 12:25 | 7:25 |
| 11:40 | 6:30 | 12:25 | 7:15 | 1:25 | 8:25 |
| 12:40 | 7:30 | 1:25 | 8:20 | 2:25 | 9:25 |
| 2:00 | 8:30 | 2:45 | 9:30 | 3:45 | 10:30 |
| 3:00 | | 3:45 | | 5:00 | |

TELEPHONE WHITEHALL 1279.

BEAR MOUNTAIN
The Public's Mammoth Playground
Steel Str. Onteora Lvs. Battery Daily 9 A. M., W. 132d St. 9:45 A. M. Returning Lvs. Bear Mt. 4:30, due N. Y. 8 P. M.
ROUND TRIP 75c Weekdays, Children 40c. Sundays $1, Children 50c.
REFRESHMENTS, MUSIC, DANCING.
Palisades Interstate Park Commission.
Telephone Bowling Green 7585-7675.

RED BANK LINE
DAILY TRIPS TO Highlands, Oceanic and Red Bank.
Connecting with Sight Seeing "AUTO BUS" Direct To LONG BRANCH & ASBURY PARK
WEEKDAYS Lv. Franklin St., Pier 24, N. R. 8:30 A.M., 2:45 P.M.; Battery, 9 A.M., 3:15 P.M. Sundays, Franklin St., 8:30, Battery, 9 A. M.

$2 Albany-Troy
Str. Leaves Pier 31, N. R., Desbrosses St., Mon., Wed., Fri., 6 P. M.; West 133d St., 6:30 P.M. (Daylight Saving). Autos carried.
TEL. WALKER 4100. PUBLIC LINE.

SIGHT SEEING YACHT
Around New York Daily
"TOURIST" Lvs. Battery Pier 10:30, 2:30. Lecturer. Tel. Broad 6854.

WHITE STAR LINE.
AMERICAN LINE—RED STAR LINE.
To all principal points of Europe. INTERNATIONAL MERCANTILE MARINE CO., 1 Broadway, N. Y. City.

FALL RIVER LINE
New York-Boston
Established 1847
TO BOSTON and New England Points

THE finest passenger ships in coastwise service providing all the comforts, luxuries and conveniences of a superior hotel. Orchestra on each steamer.
Steamer Leaves Pier 14, N.R. (Fulton St.) Daily 4:30 P.M., Eastern Standard Time
NEW BEDFORD LINE—To New Bedford, Buzzards Bay points and the Islands of Marthas Vineyard and Nantucket. Steamer leaves Pier 14, North River, week days only, 5:00 P. M., Eastern Standard Time.
Tickets at Piers or Consolidated Ticket Offices
THE NEW ENGLAND STEAMSHIP COMPANY

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BOSTON $5.39
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For the independent traveler we will be pleased to secure reservations of Pullman and hotel accommodations, arrange for automobiles and side trips, and furnish all tickets complete, with helpful information, thereby eliminating trouble and uncertainty and insuring pleasure, comfort and economy—
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We offer 32 comprehensive conducted Tours of various routes and durations.
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By Cunard line, new oil-burners
July 1, Summer Cruise to Norway and Western Mediterranean, 53 days, $550 to $1300.
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*Bank and business references required. Rate one dollar an agate line.*

## CAPITAL WANTED.

**OFFICE MAN WITH CAPITAL TO ENTER** firm established in 1901 to buy interest of deceased member of the firm; man to prove his ability and to work with the firm for a trial before permitted to buy interest. Apply to W. A. Brockhurst Co., 223 South Broadway, Yonkers, N. Y.

**EXCEPTIONAL OPPORTUNITY FOR INVESTOR** with $10,000-$15,000, one looking for legitimate enterprise; have exclusive agency for imported candles, catering to jobbers and underselling competitors; principals. D 949 Times Downtown.

**PARTNER WANTED—ONE HAVING AN** established clientele doing business at least $25,000 per annum; must be a C. P. A. of New York State or of New Jersey State; wonderful opportunity for right man. Z 2243 Times Annex.

**GOOD OPPORTUNITY FOR ACTIVE MAN** with selling ability and capital to invest; long established profitable music, radio and sporting goods business; inquire in person, 9 to 11 A. M. Crown Aluminum Co., 883 East 134th St.

**I WANT MAN WITH $30,000 TO INVEST.** theatrical enterprise, indicating tremendous possibilities; investigation invited. P. M., 230 Times.

## BUSINESS CONNECTIONS.

**BUENOS AIRES FIRM, ESTABLISHED 15** years as manufacturers' agents, solicit non-conflicting accounts; initial basis during introductory period, salary and commission; bank, commercial references. Z 2102 Times Annex.

**COMPLETELY EQUIPPED PLANT DESIRES** metal stamping, tool, die or machine work. Woodhaven Stamping Co., 8,729 78th St., Woodhaven, N. Y. Virginia 7179.

**STORE SUBLET, TIMES SQUARE SECTION;** low rent, long lease. P 170 Times.

## FOR SALE.

### Plants and Factories.

**SMALL FACTORY FOR SALE OR RENT.** Contains 7,000 sq. ft. on two floors; light, airy and well heated; ideal for light manufacturing; other smaller light manufacturing space for rent; excellent shipping facilities and labor conditions; correspondence invited with principals only; no realtors or agents wanted. Address Chamber of Commerce, Schenectady, N. Y.

### Stores and Shops.

**BEAUTY PARLOR IN HEART OF GARMENT** centre; modern and perfectly equipped 12-booth shop; other business interests compel owners to sell; wonderful opportunity for responsible party. B 454 Times.

**WILL TRADE OLD ESTABLISHED MILLINERY** store, best corner location, with cash, for cold water property in Manhattan or Bronx. S. J. Levitt & Co., 1,476 Broadway. Bryant 3215.

**WE SPECIALIZE IN SODA FOUNTAINS** and all kinds of store fixtures; easy monthly payments. Merit Equipment Co., 2 West 43d St. Pennsylvania 9284.

**FLATBUSH—BARGAIN, $4,000, CHILDREN'S** well established specialty store; good lease. Flatbush 8700.

**CIGAR STAND FOR SALE IN TWELVE-STORY** building. Inquire 5 East Twenty-eighth St.

**SHOE STORE, BUSY BROOKLYN CORNER.** Inquire Terminal Realty, 1 Newark St., Hoboken.

### Restaurants and Tea Rooms.

**BECOME INDEPENDENT—RESTAURANTS,** lunch rooms, tea rooms, coffee pots, drug and confectionery stores are the money-makers of today; we start you in a business of your own by completely equipping your store; small cash payments, balance on easy monthly instalments; if you have a location call, write or phone. Merit Equipment Co., 2 West 43d St. Pennsylvania 9284.

**COFFEE POT—COUNTER AND EQUIPMENT** complete, like new; used short time; bargain; easy monthly payments. Merit Equipment Co., 2 West 43d St. Pennsylvania 9284.

### Garages.

**GARAGE; BRONX; ONE FLOOR; CAPACITY** 100; average $17; rent $600; price $5,000. Francis J. Phillips, 47 W. 42d.

**GARAGE, WEST SIDE; GOOD LOCATION;** 50,000 feet, 72 cents gross; cash, $20,000. G. E. Wood, 5 Columbus Circle.

**FOR GOOD GARAGE INVESTMENTS CALL** Tarter Realty, 153 West 72d. Trafalgar 2334.

**GARAGES, ANY SIZE, ANYWHERE.** Gaillard, 100 East 42d. Ashland 8714.

### Patents.

**INVENTORS—DON'T MERELY "PATENT"** —Have me "Patent and Protect" your inventions; moderate installments. McNaier, 291 Broadway. Worth 9543.

### Miscellaneous.

**BATTERY AND IGNITION BUSINESS, ESTABLISHED** seven years. Telephone Jamaica 5975. 168-10 Hillside Av.

**NURSES AGENCY, CENTRALLY LOCATED;** established business. Z 2156 Times Annex.

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Soap And Ointment Best For Children

Teach your children the Cuticura habit that they may have clear skin and good hair through life. The constant use of Cuticura Soap, assisted by Cuticura Ointment, helps to keep the skin and scalp healthy.

Soap 25c. Ointment 25 and 50c. Talcum 25c. Sold everywhere. Sample each free. Address: "Cuticura Laboratories, Dept. 6M, Malden, Mass." Cuticura Shaving Stick 25c.

Shake It Into Your Shoes
Sprinkle It Into The Foot-Bath

ALLEN'S FOOT=EASE

THE ANTISEPTIC, HEALING POWDER FOR THE FEET

Takes the friction from the shoe, relieves the pain of corns, bunions, calluses and sore spots, freshens the feet and gives new vigor.

Makes Tight or New Shoes Feel Easy

At night, when your feet are tired, sore and swollen from excessive dancing or walking, sprinkle Allen's Foot-Ease in the foot-bath *and enjoy the bliss of feet without an ache.*

Over One Million five hundred thousand pounds of powder for the feet were used by our Army and Navy during the war. Trial package and a Foot-Ease Walking Doll sent *FREE*. Address,

ALLEN'S FOOT-EASE, Le Roy, N. Y.

In a Pinch, use ALLEN'S FOOT-EASE

## FOR SALE.

### Miscellaneous.

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**BARGAIN—8-PUMP GAS STATION WITH** lunch buildings on Merrick Road, near Freeport. Apply Seril Realty Co., 305 Broadway, New York City.

### Leases.

**BROADWAY, 3,899, CORNER 163D ST.,** choice light corner, large basement store; great future; $50 monthly.

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**YOUR SALES LETTERS DO THEY BRING RESULTS?** We write letters that will. Esser Advertising, 1,170 B'way. Ashland 1453

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LOANS $50 to $5,000, ONE YEAR OR LESS;
MONTHLY PAYMENT PLAN (weekly if requested); no chattels, no salary assignments.
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THE MORRIS PLAN COMPANY,
Resources over $26,000,000.
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BROOKLYN—198 Montague St., 804 Manhattan Av., 1,668 Pitkin Av.
Under supervision State Banking Department.

**AUTO OWNERS—QUICK LOANS.**
Car in your possession.
LOANS MADE SAME DAY.
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WITHOUT NOTIFYING YOUR CUSTOMERS,
WE ADVANCE 80%; CONFIDENTIAL;
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Quick action, no red tape.
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**IMMEDIATE LOANS ON CARS**
While used or in storage. Confidential.
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NO LOANS LESS THAN $5,000.
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Reorganization, Real Estate, Com'cial Paper.
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**LOANS TO BUSINESS MEN**
and high-grade salaried employes.
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**ANY AMOUNT ON DIAMONDS, JEWELRY.**
Confidential Service. J. E. LEMON & CO.,
478 6th Av. Lackawanna 8080-1. Est. 1878.

**IF YOU NEED MONEY SEE**
HARRY H. OSHRIN,
1,476 Broadway, Suites 1114-1115.

**LOANS, MACHINERY, FIXTURES, CHATTEL** mortgages, notes discounted. Commodore Finance Corp., University 3258.

## LOST AND FOUND

***Advertisements received until midnight. Telephone LACawanna 1000.***

### LOST.

CIGARETTE HOLDER—In case, on 11th St., near 6th Av. Return janitor, 111 West 11th. Reward.

HANDBAG—Black leather; Friday; Hollywood Restaurant or vicinity; reward; keep money, return other contents. Hart, 243 West 71st.

HANDBAG, black silk, Saturday, corner 34th-5th Av.; reward. Cortland 2570.

POCKETBOOK, containing rings, three diamonds, wedding, diamond pin. Oppenheim Collins. Bingham 6871; reward.

PURSE—Small, between 70th and 92d St., Madison Av. car or street, Sunday, June 14, containing sum of money. Lehigh 4915. Van Pelt. Reward.

PURSE containing change and wedding ring; finder please return ring. W 159 Times.

STAMPS—About 1 A. M. Saturday, June 6, three books foreign stamps, either 7th Av. subway or Checker taxi; reward. Cortlandt 7700, Ext. 117.

SUIT CASE, brown leather, containing clothes, brief case, engineering reports, taken by mistake from train, Pennsylvania Station, Saturday morning, June 13; reward. Room 903, Cunard Building, 25 Broadway. Bowling Green 6685.

TRAVELING BAG, black; man's apparel; left in car at Passaic Friday night; reward. Melrose 8873 after 7 o'clock.

LOST—Atlantic Coast Line Railroad Company 4 per cent. Certificate of Indebtedness, No. 3820, dated Jan. 10, 1908, for $100, registered in name of Henry L. Staton. All persons are warned against negotiating the same. Lalla C. Staton and Marshall C. Staton, executors estate of Henry L. Staton, Tarboro, North Carolina.

REWARD for return of army uniform equipment, documents, clothing, other contents, two valises; lost from auto Saturday in front Columbia University Library. Major C. E. Lovejoy, Bronxville, N. Y. Phone Bronxville 2345.

#### Jewelry.

BARPIN, filigree platinum. Reward will be given if returned to Mrs. Howeson. Flushing 2926.

BARPIN, gold, ruby; 5th Av., 41st-35th, Best, Altmans; reward. Ashland 8150.

BAR PIN—Diamond, vicinity 42d-6th Av. stores; liberal reward. Riverside 4971.

BROOCH, large antique cameo, Penn. waiting room, Thurs. Phone Virginia 5872; reward.

DIAMOND STICK PIN lost in 20th Century cab; liberal reward. Longacre 5215.

PIN—Small diamond, between Port Washington and New York; liberal reward offered. Vanderbilt 3382.

WRIST WATCH—101st St., Broadway; owner can have same by proving property and paying ad. H 550 Times.

#### Wearing Apparel.

NECKPIECE—2-skin dark brown; taxi from Plaza or Theatre Guild, West 52d; reward $20. Frank T. Harrington, 120 West 58th.

PACKAGE—Lady's wearing apparel; taxi Prospect Av. to 135th; reward. Bradhurst 0472.

A HUDSON sable neckpiece, London store ribbon mark; lost probably in Hudson tubes or Lackawanna train Monday afternoon, June 8; reward. Finder please communicate with Mrs. Warwick Potter, Ridge Road, Orange, N. J. Telephone Nassau 1777.

#### Cats, Dogs and Birds.

DOG—English setter, near Glen Head, L. I.; markings black and white; answers name Buddy; substantial reward. Phone Canal 9802, Glencove 1832W.

### FOUND.

BROOCH—Odd shaped, June 5. Caledonia 6700, Room 280, after 9 P. M.

# NAME A CITY SQUARE FOR NEGRO SOLDIER

### Mayor Honors Memory of Dorrence Brooks, Late Private in the Fighting 15th Infantry.

### 10,000 ATTEND DEDICATION

### Hylan, in Speech, Attacks Bullard Charges of Cowardice and Praises His Own Administration.

The first public square in New York City to be named in honor of a negro soldier who gave his life in the World War, was dedicated yesterday afternoon at 135th Street and Edgecombe Avenue to the memory of Dorrence Brooks, a private of the Fifteenth (Negro) Infantry.

More than 10,000 negroes from Harlem cheered every mention of the name and valor of Dorrence Brooks that was made by Mayor Hylan, Colonel William Hayward, who was in command of the Fifteenth Infantry, and William T. Collins, President of the Board of Aldermen, and they displayed strong resentment of Major Gen. Robert Lee Bullard's charges of cowardice against American negro troops in France, when Mayor Hylan referred to them and denounced the publication of the Bullard articles.

The dedication of Dorrence Brooks Square was preceded by a parade of scores of Harlem negro organizations, north on Seventh Avenue, west through 135th Street to the square, which is a triangular piece of ground lying between Edgecombe and St. Nicholas Avenues, almost within the shadow of the City College.

#### Praises Negro Soldiers.

"The capacity of the negro to fight valorously and heroically," said Mayor Hylan, "was demonstrated by the glorious record of the Fighting Fifteenth in the World War. What is true of this stalwart body of American soldiers may be accepted as typical of other colored soldiers who took part in that conflict. Yet we find, seven years after the termination of the war, a newspaper in this city, the Herald Tribune, which has hounded the Mayor and the city administration day in and day out, advertising and calling public attention to a series of articles on the war written for that newspaper by a retired army officer who has deliberately leveled charges of cowardice against a division of colored fighters.

"The war is over, and the victory was won in a remarkably short time; and the black man no less than the white man contributed to that result. But this impossible tractio nnewspaper . . . seizes upon and prints weird tales which will cut to the quick the mothers and fathers, the wives and sisters of the negro soldiers, living and dead, who rest under the cloud of suspicion created by these war-time stories, which have no warrant for publication and have served no other purpose than to stir up bitter racial controversy, when harmony and concord among all races and creeds is one of the most vital requisites in this American Republic."

The Mayor began his speech with the following tribute to Dorrence Brooks, by authorization.

"This hour is dedicated to the memory of Dorrence Brooks. He died for us, with faith in his heart and hope on his lips.

"This square, named in his honor, will speak to the present and future generations of the idealism, heroism and patriotic devotion of the colored man when danger threatened our country. It will inspire us to higher ideals of loyalty to our flag. It should instill a love for our institutions, tender and strong—tender as the love of a child for its mother; strong as the very battlements of Heaven. It will tell us, as did the spirit of patriotism tell the soul of Dorrence Brooks, that no sacrifice is too great in defense of our country, no memory worthier of preservation than that of the martyred hero.

#### Lesson in Sacrifice.

"As we dedicate this shrine to Dorrence Brooks, let us see in his sacrifice and that of his comrades, white and black, the obligation to strive unitedly for the victories of peace by a deeper brotherhood actuated by a single purpose—mutual advancement and mutual benefit for the good of our common country.

"I deem it not inappropriate to say that in the past seven years we have achieved great victories of peace in the City of New York. This city has risen from the mean squalor and darkness of evil nights to the bright sunlight of better days. Today, there is no flaunting wickedness, no gambling places such as ran openly until a few short years ago, no disorderly resorts which in former years operated because of indifference in high places, or through collusion of wealthy wickedness and complacent officials.

"We have made an honest and sincere effort to conduct the city administration fairly and impartially in the interest of all classes.

"This city is devoted to and will maintain the principles of liberty, representative government and the supremacy of the law. Any attempt upon the part of any group to violate these basic principles of our American institutions has been and will continue to be met with stern repression.

"At the dedication of this Square today let us all rededicate ourselves to the cause of liberty and righteousness and justice, and continue in the future, as we have done in the past, to aid in our respective spheres in the development of the great City of New York, the hub of that beneficent Republic of which we are all proud and privileged to be called American citizens."

The Police Glee Club and the 369th Regiment Band furnished the music.

## BAKING SHARES OFFERED.

### Syndicate Markets Preferred Stock of the Continental Corporation.

Public offering of 70,000 shares of the 8 per cent. cumulative preferred stock of the Continental Baking Corporation at $100 a share is made today by a banking syndicate comprised of Palmer & Co., White, Weld & Co., Clark, Dodge & Co., Dominick & Dominick, Dawson, Lyon & Co. and Winslow, Day & Stoddard, Inc. This company, which was organized last November, has acquired virtually all of the voting stocks of baking companies operating 104 plants in various sections of the country.

A balance sheet as of May 16, 1925, prepared for the banking syndicate in connection with the offering, showed current assets of $14,642,000 and current liabilities of $3,631,954. The current assets included cash and Government securities amounting to $8,434,000. Total sales of the constituent companies for the year ended Dec. 27, 1924, were $76,548,751, according to the bankers' statement, and net earnings, after interest, depreciation and taxes, were $6,014,163, or more than $12 a share on the $49,276,200 8 per cent. cumulative preferred stock outstanding on May 26, 1925. The company also has 288,554 shares of Class A common stock and 2,000,000 shares of Class B common stock outstanding.

## RAILROAD INCOME GAINS.

### Gulf, Mobile & Northern Issues Report for 1924.

The annual report for 1924 of the Gulf, Mobile & Northern Railroad, which runs from Mobile, Ala., to Jackson, Tenn., shows total operating revenues of $6,088,030, compared with $5,944,548 the year before, and net income of $1,122,222 against $940,496.

I. B. Tigrett, President, writes to the stockholders that freight revenue during the year amounted to $5,392,374, an increase over 1923 of $199,499, or 3.84 per cent.; passenger revenue was $461,310, a decrease from 1923 of 6.49 per cent., which was principally due to automobile competition. To meet this competition, he adds, two motor coaches and a trailer were purchased for branch line operation, resulting in a saving in operating expenses of about $17,000 and an increase in revenue of $6,000.

*Our most remarkable special purchase Arnheim*

1000 finest woolens

all different — all $100 to $150 custom-tailor exclusives — made to order

$47.50

*a few at $57.50*

WERE we to buy these fabrics in the regular way, we would have to charge $90.

Fifth Avenue's best tailors feature them at $100 to $150.

Nothing finer is loomed.

Yet only $47.50 and $57.50. Such an offering is absolutely unprecedented, in our history or any other tailoring history.

These 1000 patterns are a special exhibition collection of a certain mill's spring and summer creations. Each one a different design. Think what an amazing selection. Sheer weights and regular weights. Saxonys, flannels, cheviots, Bannockburns, crashes, gabardines—in endless weave and variety. And all the very choicest!

Again, we say, at $47.50 and $57.50, these fabrics are an opportunity which has never come before and will probably never come again.

Arnheim

CUSTOM TAILOR SINCE 1877

BROADWAY AT NINTH STREET

US Trade Mark

UNITED STATES HEAVY DUTY CUSHION TIRE

U. S. Heavy Duty Cushion Tire

THIS is the tire that is setting a new standard of economic hauling for heavy duty trucks.

It brings to this class of vehicles the well known advantages of hollow center cushioning, the ideal in cushion tire construction.

It has the same carrying capacity as solid tires of equal size and its broader profile provides additional traction.

For all S. A. E. standard Solid Truck Tire Wheels in sizes from 8 to 16 inches.

United States Rubber Company

For Sale By

NEW YORK CITY—Scanlan & McGirr, Inc., 535 West 39th St. Chickering 5860. 393 South St. Dry Dock 1386.
BRONX—Port Morris Truck Tire Corp., 90 Southern Boulevard. Mott Haven 3316.
BROOKLYN—G. J. Seedman Automotive & Radio Co., Inc., Bedford Ave. at Madison St. Sterling 8100. Litcher Bros., 258 No. 10th St. Greenpoint 1522.
STATEN ISLAND—Harbor Rubber Co., 2980 Richmond Terrace. Port Richmond 2718.
MT. VERNON—John J. Tarter, 265 East 3rd Street. Hillcrest 5460.
WHITE PLAINS—Wm. H. Gillick, 24 E. Post Road. White Plains 3095.
YONKERS—Germain & Matzko, 2 Woolworth Ave. Yonkers 4739.
POUGHKEEPSIE—Tiffany Diamond Garage, 96 Market St. Poughkeepsie 2850.
FREEPORT—G. B. Smith, Inc., 23 E. Merrick Road. Freeport 418.
HUNTINGTON—Sol Elkins, 351 New York Avenue. Huntington 13.
BABYLON—Wm. L. Timler. Babylon 242.
HOBOKEN—Weber Truck Co., Inc., 606 Newark St. Hoboken 647.
NEWARK—Baldwin Tire Co., 61 E. Bunyon St. Terrace 1948.
PATERSON—Katz Motor Car Co., 29 Union St. Sherwood 1880.

UNITED STATES TRUCK TIRES ARE GOOD TIRES

*The old Tiffany Building, at Fifteenth Street and Union Square, New York City. It was roofed with Barrett Pitch and Felt in 1868.*

Laid 57 years ago—

*this roof is still in good condition!*

In 1868—the year Grant was first elected President—a Barrett Roof was laid on the old Tiffany Building. During the intervening fifty-seven years this roof has cost its owners only $100—and that for a trifling repair of flashings. Today this Barrett Roof is in excellent condition ready to give many more years of weather-tight, economical service.

Fifty-seven years—an exceptional record of service. But our files show many Barrett Roofs of this type, laid forty or more years ago, that have had no maintenance or repairs, and are still going strong.

Today, the Barrett Specification Roof (definitely bonded against repair and maintenance expense for 20 years) stands as the leader of a comprehensive line of Barrett Built-Up Roofs. But whether you want a roof constructed according to The Barrett Specification or your own specification—

Whether you want a roof for a new or an old building—

It will pay to see that your built-up roof is constructed of pitch and felt and that both pitch and felt bear the Barrett Label.

***A Valuable Service—Free!*** Without obligation a Barrett Service Man will inspect roof areas of 5,000 square feet or more. He will render an unprejudiced report on their condition and explain upkeep methods that often save expensive repairs.

Barrett ROOFINGS

THE BARRETT COMPANY
40 Rector Street,
New York City

J. & C. Fischer

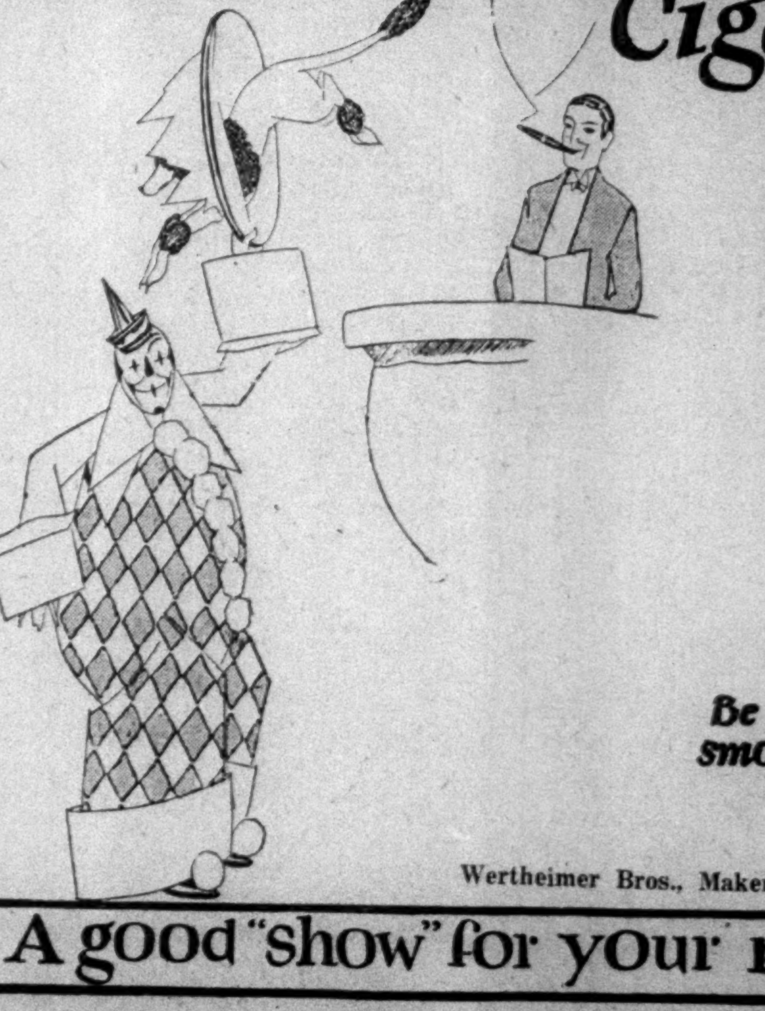
*Prices from $860 in Mahogany also obtainable with the* AMPICO

on a Baby Grand stands for Quality, Endurance, Beauty of Design and more for the Money Spent than can be Figured out on any other Baby Grand of Moderate cost.

NOTE A minimum deposit (suit your own desire) and small monthly payments will effect immediate delivery. Your present piano or player piano will be accepted at its full value as part of the first payment.

Wm. Knabe & Co.
Fifth Avenue at Thirty-ninth St.

Entertainer Cigars



3 for 50¢
15¢
2 for 25¢
10¢

*Be a MAN-smoke cigars*

Wertheimer Bros., Makers, Baltimore, Md.

A good "show" for your money